



JEA BOARD OF DIRECTORS WORKSHOP

FY2027 Budget / FY28-FY29 Budget Forecast

JEA Headquarters | 1st Floor | Room 120-A&B | 225 North Pearl Street, Jacksonville, FL 32202
June 9, 2026 | 1:00pm – 3:00pm

WELCOME

Meeting Called to Order
Time of Reflection
Adoption of Agenda ([Action](#))

MG Orender, Chair

Safety Briefing

Dave DeGraw, Security Operations Manager

COMMENTS / PRESENTATIONS

Comments from the Public

Public

ITEMS FOR BOARD CONSIDERATION

DELIVERING BUSINESS EXCELLENCE

- [Enterprise Planning Overview](#)
- [Consolidated System Review](#)
- [Electric System Deep Dive](#)
- [Water System Deep Dive](#)
- [District Energy System Deep Dive](#)

OTHER BUSINESS AND CLOSING CONSIDERATION

Old and Other New Business/Open Discussion
Announcements

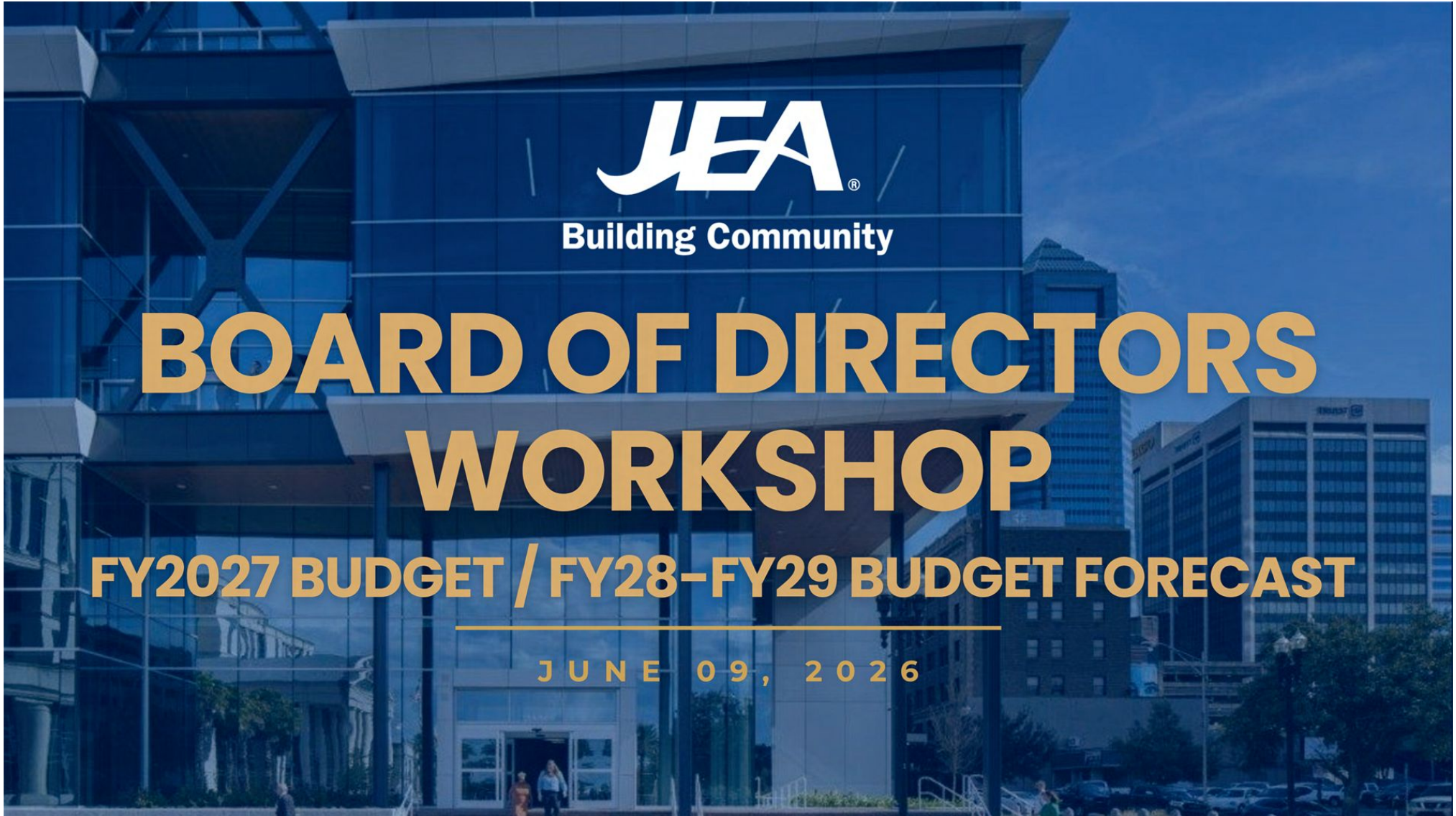
- Next Board Meeting – June 30, 2026

Adjournment

MG Orender, Chair

INFORMATIONAL MATERIAL

- [Presentation Supplemental Information](#)
- [Memorandum](#)
- [Resolution 2026-22](#)
- [Schedules A-D](#)
- [Capital Projects List](#)
- [Debt Ceiling Summary](#)
- [Analysis O&M Expense Schedule](#)



Safety Briefing

Dave DeGraw, Security Operations Manager

Northside Generating Station





Safety Briefing Headquarters

In the event of an emergency, JEA Security will call 911 and coordinate any required evacuation

Emergency Evacuation Route: Exit building via Pearl Street main entrance/exit or Monroe Street exit to the left of the American flag

Assembly Point: Front of Duval County Clerk of Courts (NW corner of Adams St. & Clay St.)

Evacuation or Medical Assist: Notify JEA Security Officer

Hazard & Situational Awareness

Cell Phone & Computer Etiquette



Pearl Street Exit



**Monroe Street Exit
Left of the American Flag**



County Courthouse Lawn



Comments From The Public

Public





Budget Workshop

June 9, 2026





Agenda

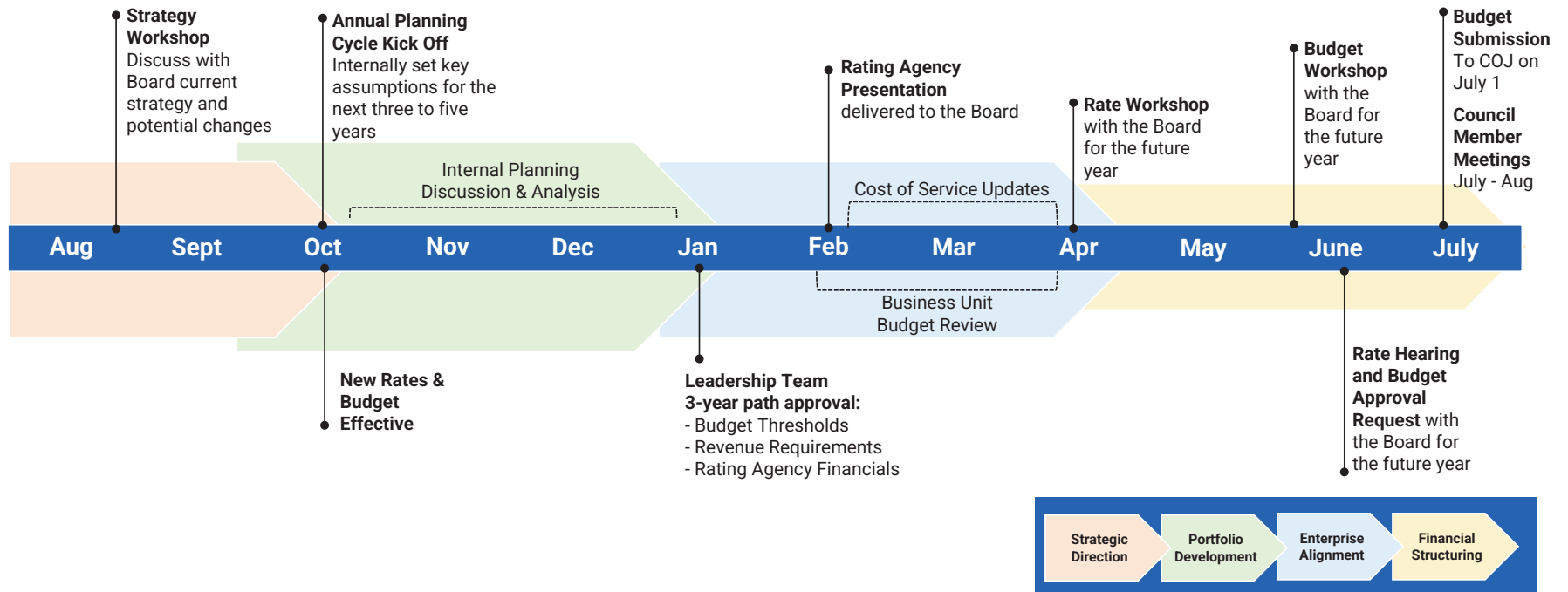
- Enterprise Planning Overview
- Consolidated Systems Review
- Electric System Deep Dive
- Water System Deep Dive
- District Energy System Deep Dive



Enterprise Planning Overview



JEA Planning Cycle



Enterprise Planning Methodologies

Baseline Scenario Development

The planning process begins with financially unconstrained baselines for each system developed using enterprise planning methodologies and market-based investment assumptions.

Financial Evaluation & Threshold Development

These baseline scenarios are evaluated against pricing policy metrics, rates, and other financial targets to assess the impacts of baseline investment levels. The results help establish system level thresholds for O&M and capital that balance long-term system needs with affordability and financial sustainability.

Debt To Asset		Debt Service Coverage		Fixed Charge Coverage		Days Liquidity	
Electric	Water	Electric	Water	Electric	Water	Electric	Water
50%	50%	2.5x	2.0x	1.6x	N/A	150-250	100

Budget Envelope Creation

For both O&M and capital, budget envelopes were created this FY. Budget envelopes are planning targets established to balance investment across enterprise priorities within overall financial thresholds. The envelopes support strategic tradeoff discussions and portfolio alignment as business unit requests are evaluated and refined.

Enterprise Planning Methodologies

Capital Budget Envelopes

Capital budget envelopes establish targeted investment ranges across major capital planning categories to support a balanced and financially sustainable portfolio. The envelopes provide planning guardrails that help prioritize system needs, evaluate strategic tradeoffs, and align long-term investments with enterprise financial capacity.

Growth / Expansion	R&R	Regulatory	Modernization	Technology	Fleet & Facilities	Security	Other
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O&M Budget Envelopes

Operating budget envelopes establish planning targets across key operational cost categories to support sustainable service delivery within enterprise financial thresholds. These envelopes help balance ongoing operational needs, regulatory requirements, and affordability considerations while guiding bottom-up budget development.

Salaries & Benefits	Supplemental Workforce	Contracted Services	Materials & Supplies	Fleet & Equipment	Rental & Lease	Outage Expenses	Utilities
Training & Certifications	General Overhead	Compliance & Regulatory	Customer Experience	Insurance	Intercompany	Natural Gas C&I	Other

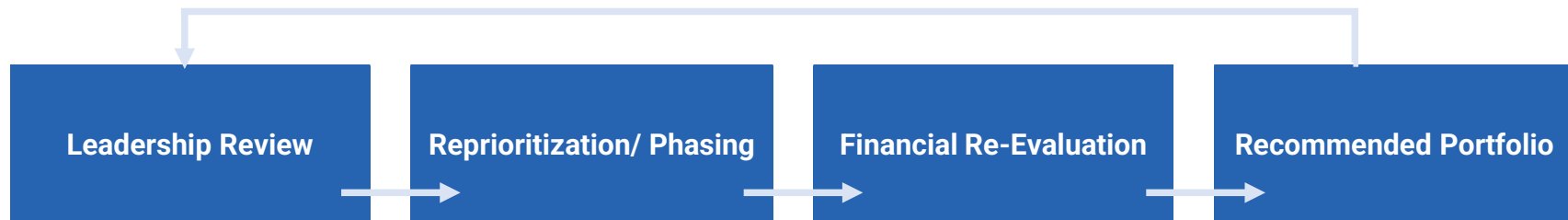
Enterprise Planning Methodologies

Business Unit Budget Review

Guided by established budget envelopes and enterprise assumptions, business units develop bottom-up requests reflecting operational priorities, system needs, and planned initiatives. These requests are consolidated and evaluated against enterprise thresholds to support portfolio balancing and strategic tradeoff discussions.

Iterative Review to Achieve a Balanced Portfolio

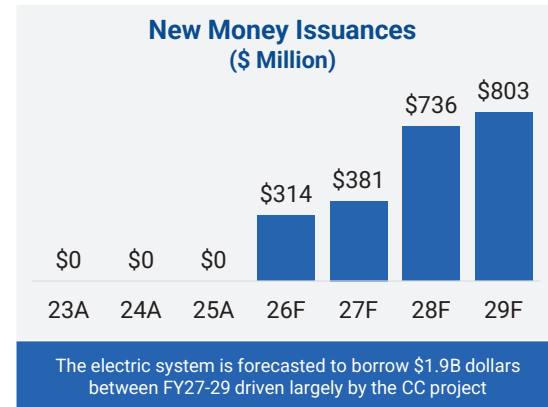
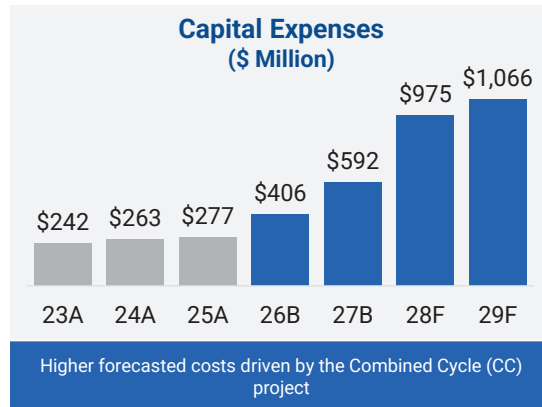
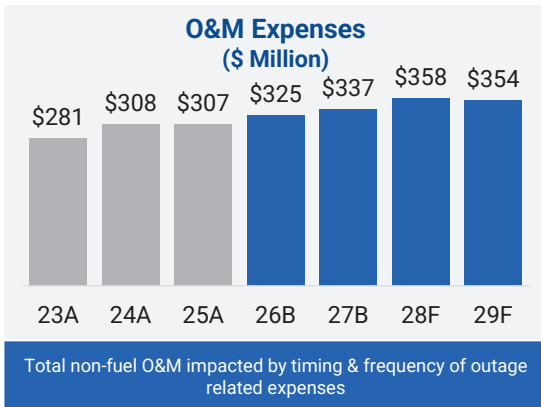
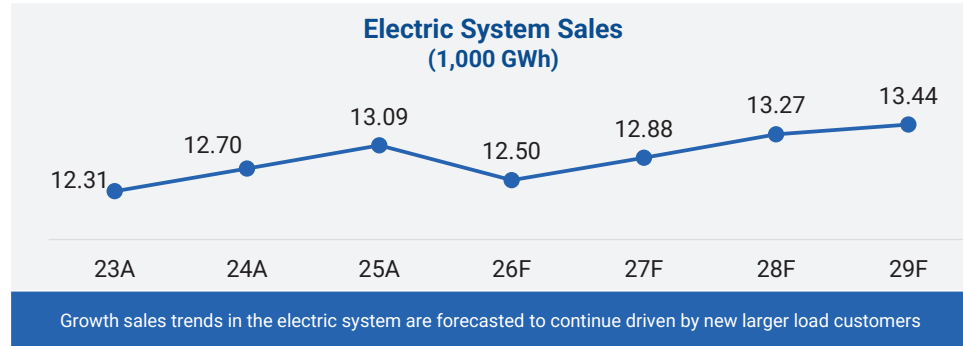
When business unit requests exceed enterprise thresholds, leadership works through an iterative review to refine timing, prioritization, and / or scope until a balanced and financially sustainable portfolio is achieved.



Electric System Financial Summary - Assumptions

System Highlights

- 539,393* customers served and growing
- Reliability & resiliency remain core operational priorities
- Continued investment in aging infrastructure and growth
- Industry data center market demand putting constraints on supply chain and labor market
- Budget focused on balancing affordability, reliability, and long-term sustainability



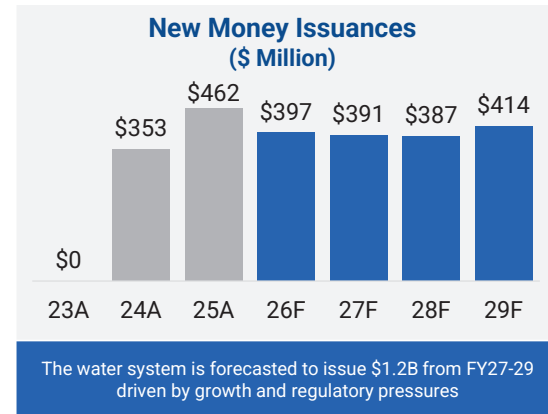
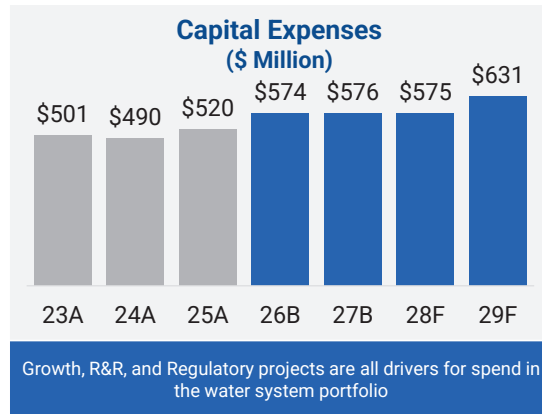
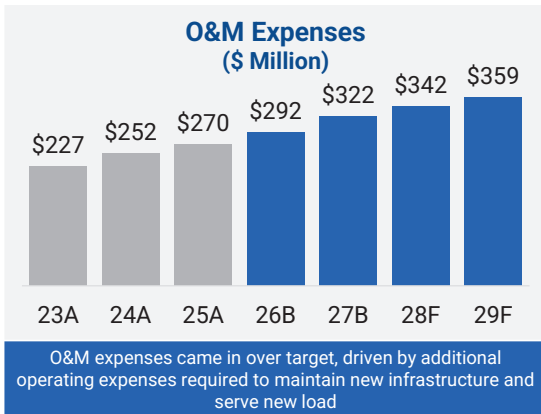
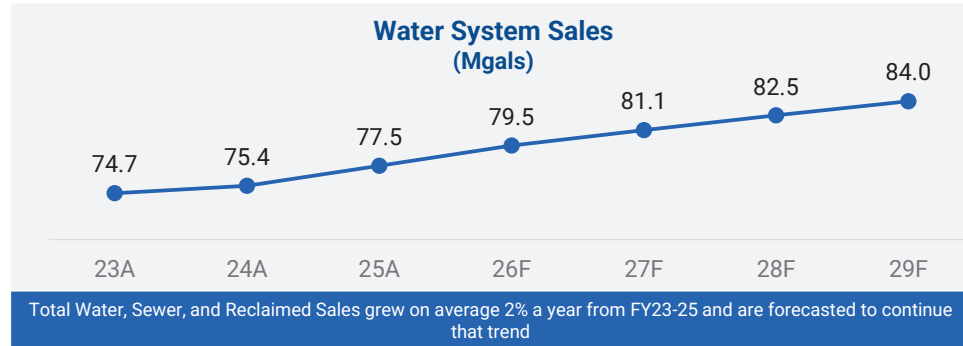
Legend: A= Actual Expense, B= Budget, F= Forecast

* Per the FY25 Annual Report

Water System Financial Summary - Assumptions

System Highlights

- 762,071* customers served and growing (Water/ Sewer/ Reclaim)
 - 405,962* Water Customers
- Maintaining regulatory compliance and water quality standards remains critical
- Rising treatment, chemical, and construction costs continue to put pressure on operations
- Budget prioritizes safe, reliable service while balancing affordability and long-term system sustainability



* Per the FY25 Annual Report

Legend: A= Actual Expense, B= Budget, F= Forecast

FY27 Additional Base Revenue Needed

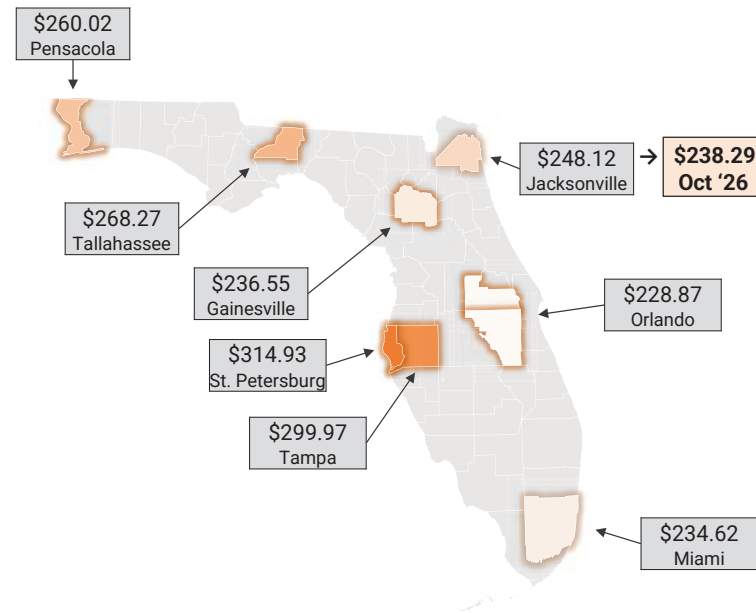
Electric Residential Bill		
1,000 kWh	Apr. 26	Oct. 26
Basic Monthly Charge	\$19.25	\$21.00
Electric Energy Charge	\$72.37	\$78.15
Fuel Charge*	\$59.68	\$36.78
Total Electric Charges	\$151.30	\$135.93
Taxes and Fees	\$19.07	\$18.86
Total Electric Monthly Bill	\$170.37	\$154.79
Estimated Impact (\$15.58)/month		

*Based on May's Fuel Projections

Water & Sewer Bill		
6 kgal with 5/8" Meter	Apr. 26	Oct. 26
Basic Monthly Charges	\$30.63	\$30.80
kgal Charges	\$42.36	\$47.62
Total W/S Charges	\$72.99	\$78.42
Taxes and Fees	\$4.76	\$5.08
Total W/S Monthly Bill	\$77.75	\$83.50
Estimated Impact \$5.75/month		

April 2026 Combined Bill

1,000 kWh, 5/8" 6 kgal



FY27 is projected to remain low by comparison

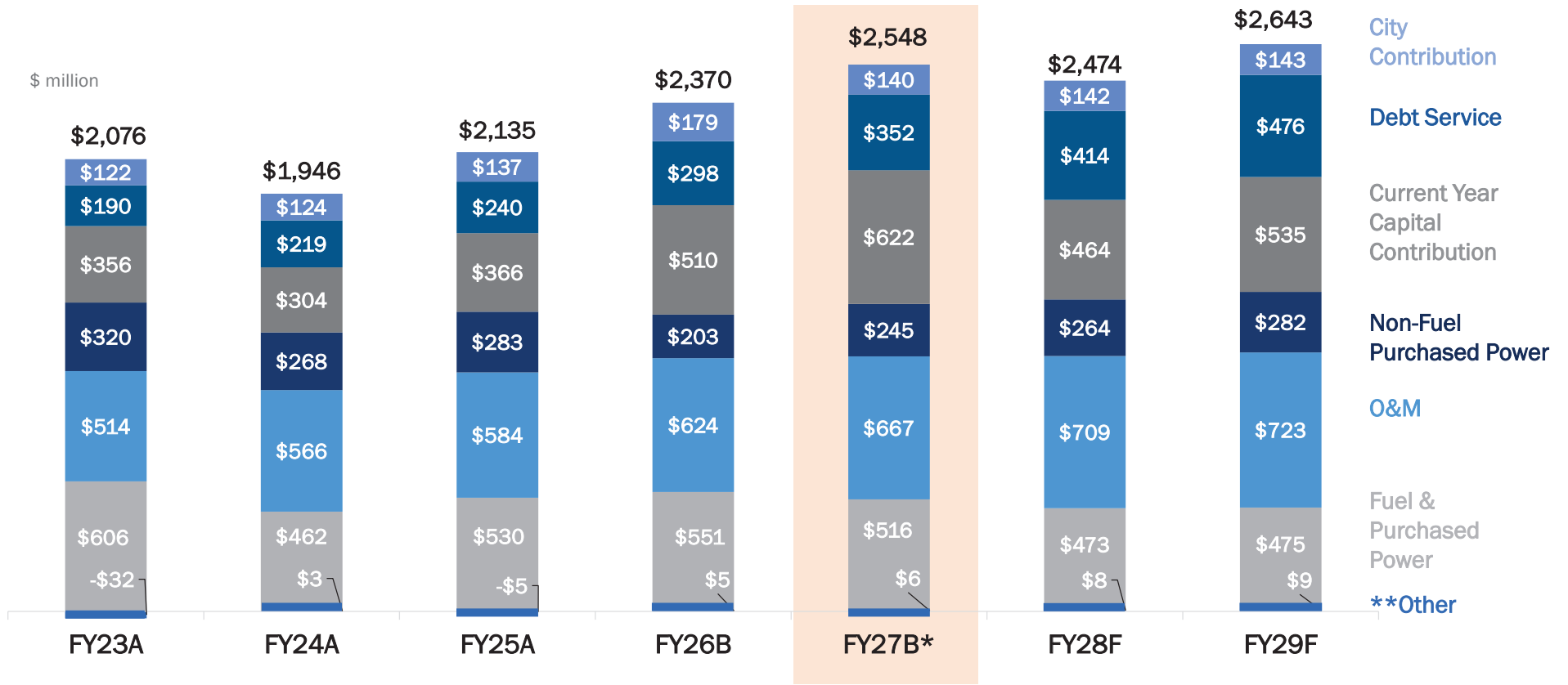
\$61.5M for the Electric System & \$45.3M for the Water & Sewer System



Consolidated Systems Overview



Consolidated Systems Operating Budget Components



Total JEA Consolidated Operating Budget for FY27 is \$2.55 Billion

Cost Saving Efforts

Operating Budget

- FY2026 Natural Gas Prepayment – 11 agreements with annual savings of **\$12 million**
- Debt Refinancings – Electric FY25 **\$12 million** NPV, Water FY24 **\$12.4 million** NPV, Derisking **\$37 million** NPV
- Natural Gas Hedging program – Over **\$90 million** since FY19
- Grant Funding - **\$3 million** for Water Conservation
- Operational Efficiencies annual savings
 - Manhole inspection optimization - **\$184k**
 - Chemical change at Buckman WRF – **\$300k**
 - In-house construction vs. contractors - **\$500k**
- Software Service Agreements - **\$750k** from multiyear agreements, right sizing licenses, consolidation, and negotiations
- Fleet Maintenance Insourcing - **\$350k** in FY2026
- Combined Cycle NPV savings from lower gas reservation costs due to location change - **\$92.75 million** over 20 years

Capital Budget

Grants Capital Funding Awards

- Normandy Villages Utility - **\$20 million**
- Small Modular Reactors Feasibility Study - **\$2.5 million**
- Buckman Ozone Wetland Pilot Study - **\$1 million**
- Volkswagen diesel emission mitigation - **\$650k**

Project Reviews focusing on

- Value Engineering
 - Blacks Ford WRF elimination of grit system removal, biosolid storage, various pumps and piping - **\$21 million**
 - Arlington East WRF elimination of directional drill and reconfigured pump station - **\$8 million**
 - Rivertown RW storage and pump station elimination of tank mark up, removal of canopy, crane and generator - **\$2.5 million**
- Owner Direct Purchases – Sales tax savings of **~\$1.1 million** in FY26 and **\$1.3 million** in FY25



For Every Dollar on a Combined FY2027 Electric and Water Bill



Government Transfers via the JEA Bill

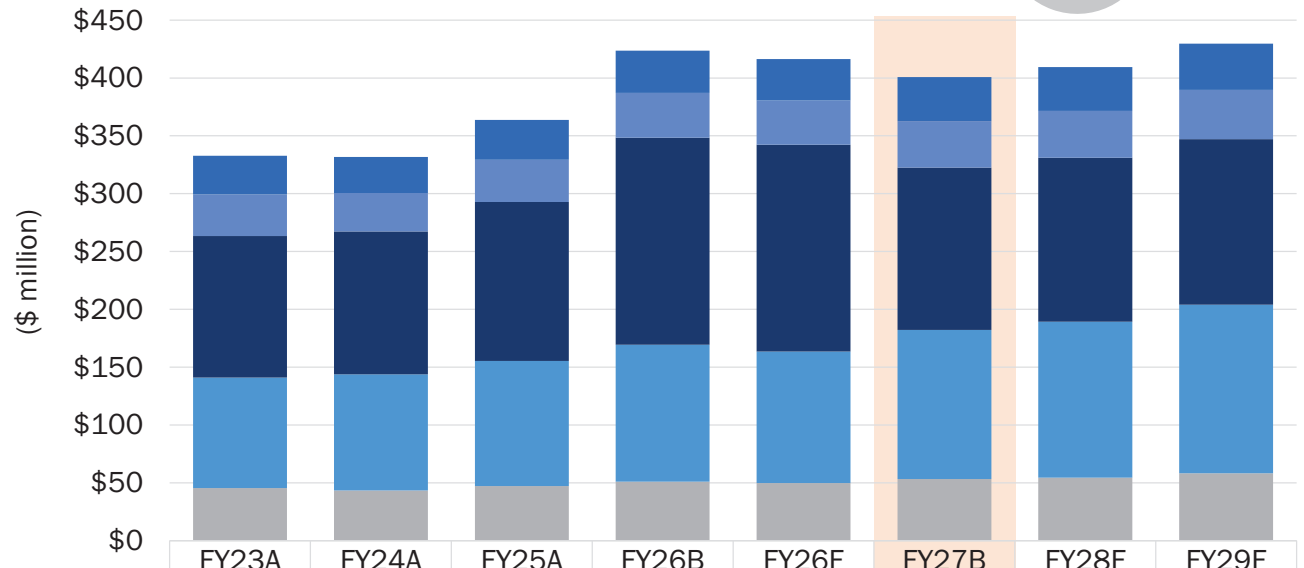
FY27 City Contribution / Total Budget



JEA plans to deliver \$322M to the City of Jacksonville and \$78M to the State of Florida

Total Paid to the City of Jacksonville
 Total paid to COJ includes the city contribution, public service tax, and city franchise fees
 The current City Contribution Agreement was approved in September 2025

Total Paid to the State of Florida
 Total paid to the State includes Gross Receipt Tax and Sales Tax
 Sales tax includes a county portion of 1.5% of applicable sales, which is paid to COJ

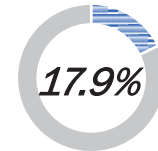


	FY23A	FY24A	FY25A	FY26B	FY26F	FY27B	FY28F	FY29F
■ Sales Tax	\$33.3	\$31.1	\$34.3	\$36.5	\$35.8	\$37.9	\$37.9	\$40.0
■ Gross Receipt Tax	\$36.0	\$33.2	\$36.6	\$38.9	\$38.2	\$40.4	\$40.5	\$42.6
■ City Contribution	\$122.4	\$123.6	\$137.4	\$178.8	\$178.8	\$140.2	\$141.6	\$143.0
■ Public Service Tax	\$95.4	\$100.3	\$108.1	\$118.5	\$113.6	\$128.9	\$134.8	\$145.8
■ City Franchise Fee	\$45.6	\$43.5	\$47.3	\$51.0	\$49.9	\$53.3	\$54.6	\$58.3
Total To State	\$69.3	\$64.3	\$70.9	\$75.4	\$74.0	\$78.3	\$78.4	\$82.6
Total To COJ	\$263.4	\$267.4	\$292.8	\$348.3	\$342.3	\$322.4	\$331.0	\$347.1
Total	\$332.7	\$331.7	\$363.7	\$423.7	\$416.3	\$400.7	\$409.4	\$429.7

Legend: A= Actual Expense, B= Budget, F= Forecast

Labor Costs

FY27 Labor Costs / Total Budget



	Budget FY2023	Budget FY2024	Budget FY2025	Budget FY2026	Budget FY2027	Budget FY2027 vs FY2026	Budget FY2027 vs FY2026 (%)	Forecast FY2028	Forecast FY2029
Total Headcount	2,294	2,402	2,437	2,437	2,495	58	2.4%	2,558	2,609

(\$ million)	Actual FY2023	Actual FY2024	Actual FY2025	Budget FY2026	Budget FY2027	Budget FY2027 vs FY2026	Budget FY2027 vs FY2026 (%)	Forecast FY2028	Forecast FY2029
Payroll Expense ¹	\$256.8	\$279.5	\$298.0	\$295.5	\$315.0	\$19.5	6.6%	\$333.1	\$350.1
Benefits	43.1	\$43.6	\$46.7	\$49.1	\$49.8	\$0.7	1.4%	\$53.2	\$56.8
<i>Subtotal</i>	<i>\$299.9</i>	<i>\$323.1</i>	<i>\$344.7</i>	<i>\$344.6</i>	<i>\$364.8</i>	<i>\$20.2</i>	<i>5.9%</i>	<i>\$386.3</i>	<i>\$406.9</i>
Pension ²	\$52.5	\$61.3	\$74.7	\$77.3	\$90.4	\$13.1	16.9%	\$93.3	\$92.2
Total Labor Costs	\$352.4	\$384.4	\$419.4	\$421.9	\$455.2	\$33.3	7.9%	\$479.6	\$499.1

1) Payroll expense includes salaries, overtime, temporary and contract employees for the Electric, Water and DES systems. Also includes assumed increases and funding for vacancies. Does not include Capitalization of Salaries/ Benefits/ OT

2) Pension includes employer portion of Defined Benefit and Defined Contribution

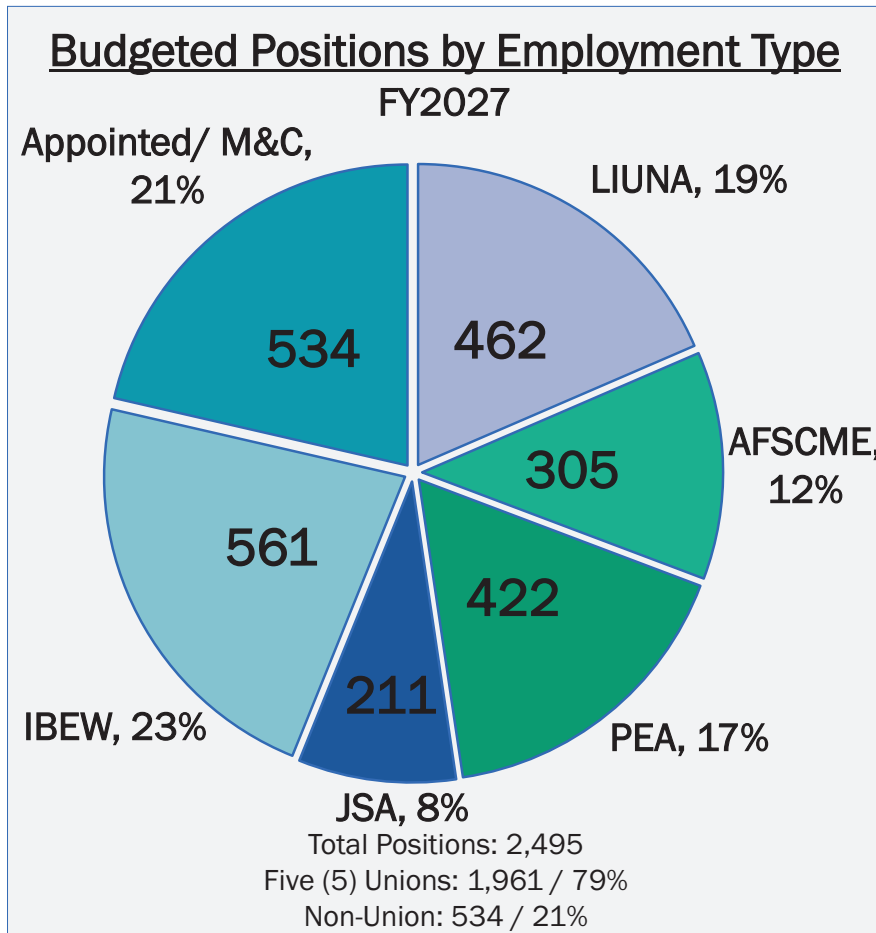
Total Labor Cost has increased 7.9% from FY26 to FY27

Headcount Additions

Departments	FY27B	FY28F	FY29F
Electric Systems	-	-	-
Water Wastewater Systems	20	24	26
Customer Experience	25	21	17
Administrative – Environmental & Compliance	8	11	8
Human Resources	-	-	-
Finance	-	-	-
Technology Services	5	7	-
FTE Increase	58	63	51

Additional headcount driven by New Plants, Additional Crews, Call Center needs, Compliance, & Cyber Security

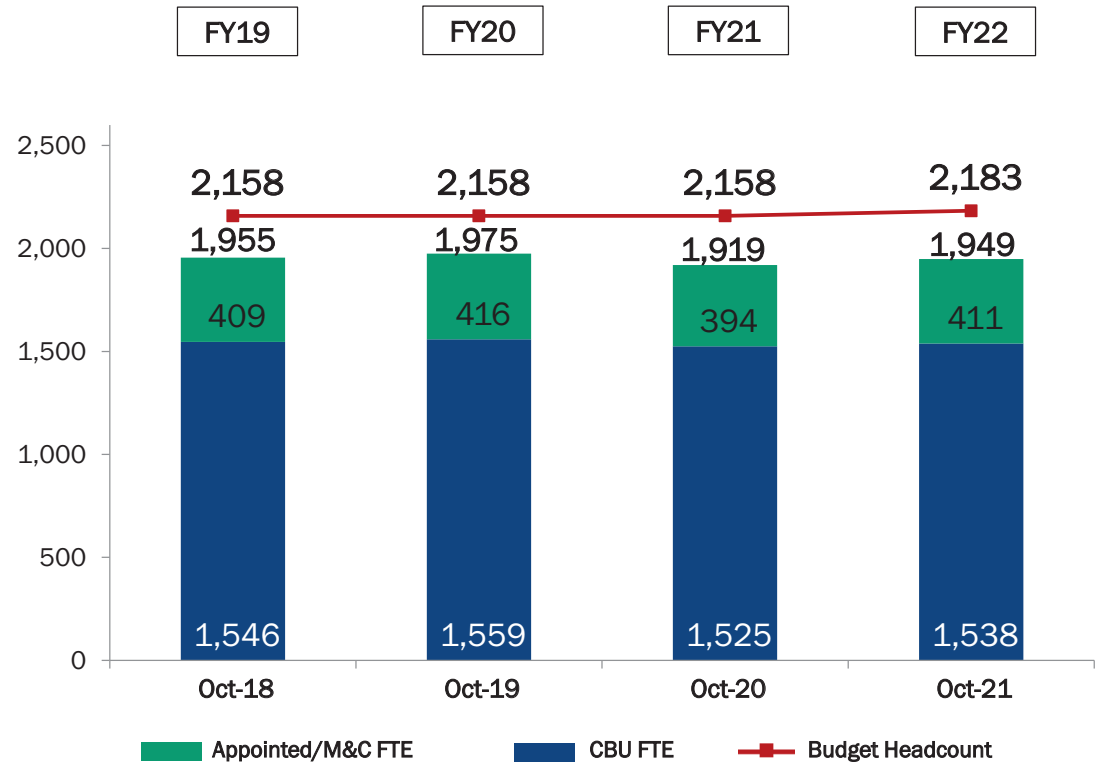
Salaries – JEA Workforce



- 4 of 5 Union contracts approved, effective January 15, 2026 – LIUNA declared impasse. Will be heard by a mutually agreed upon special magistrate, scheduled for June 23 & 24.
- LIUNA declared impasse over wages – seeking an additional 2% for each year PLUS 3.5% general increase each year, for a total of 5.5% each year.
- JEA will maintain the same 3-year (4.0%, 3.5%, 3.0%) wage proposal provided to AFSCME, IBEW and JSA. If a larger general increase is awarded to LIUNA, a reopener clause is triggered, allowing AFSCME and JSA to reopen the wage articles of their contracts.
- AFSCME, IBEW and JSA received a 4% general increase retro active to 10/1/25. PEA received a 1.5% general increase plus a 2.5% performance pool.
- LIUNA has not yet received a general increase due to an expired contract.

Historical Staffing

- Headcount levels were flat for FY18 until FY20
- JEA wasn't growing when it needed to be due to leadership trying to slim down and prepare JEA for sale
- FY20 – Recruitment drops to significantly low level due to COVID impacts
- FTE headcount never reached the budgeted level of 2,158
- FY21 – New leadership team hired November 2020, planning for future state of organization
- FY22 – New budgeted positions added and business areas growing



Historical Staffing - Continued

FY23 – May of FY23 leadership identified that VP approved position requests for FY24 budget needed to be reduced and better managed

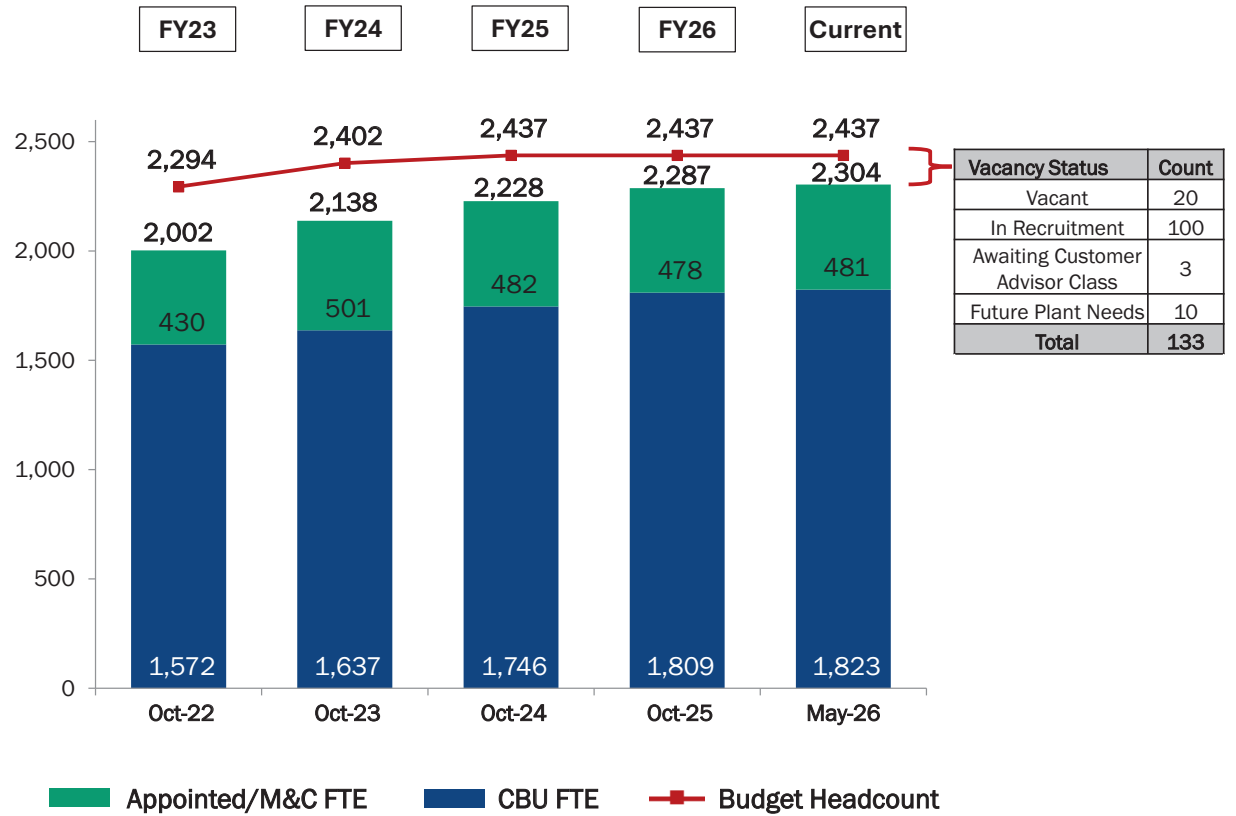
- HR Chief places 6-week moratorium on recruitment
- Reduced budget position requests allowed by each business unit and implemented a more stringent budget approval process

FY24 – Implemented a more robust recruitment approval process

- Conversion of 26 supplemental workforce individuals to FTE

FY25 – Leadership began effort to reduce administrative positions and offset with field positions

FY26 – No additional budgeted headcount



1) Fiscal year numbers are as of October of that fiscal year

Benefits

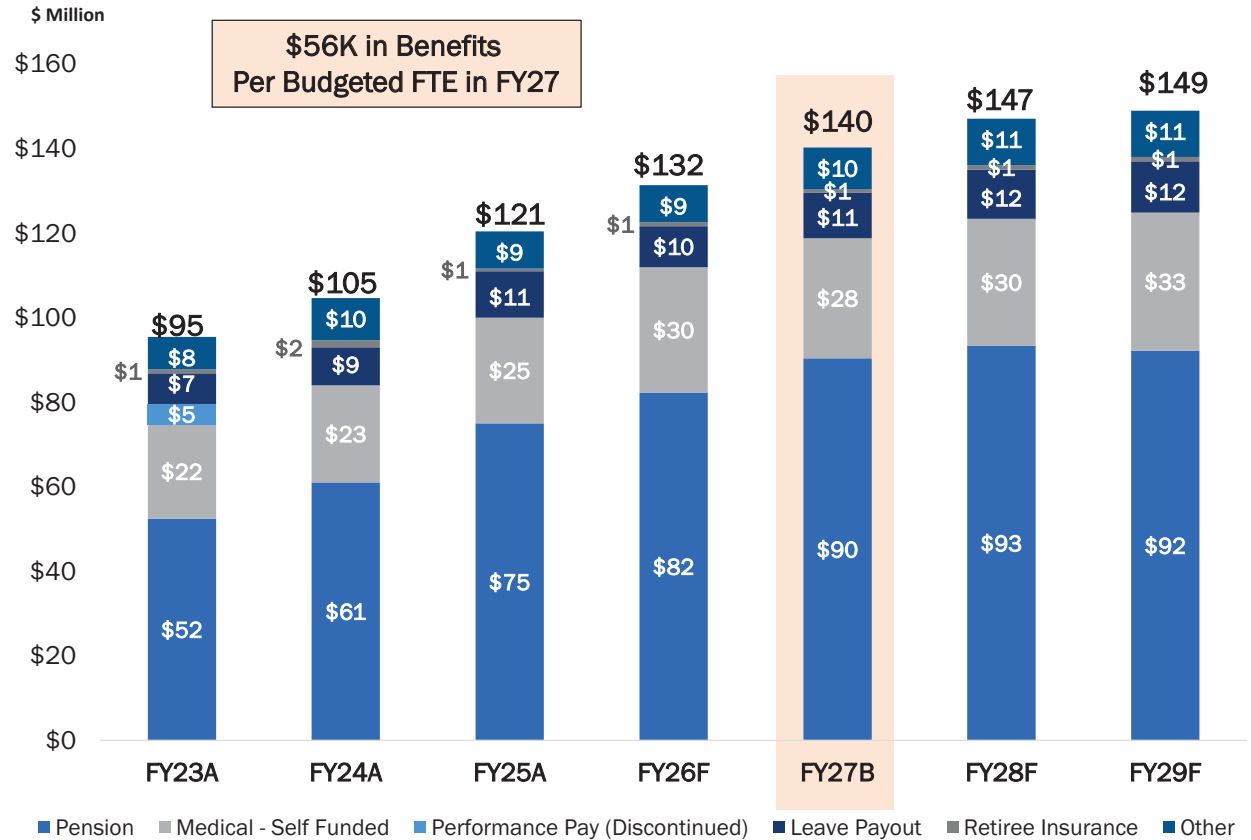
Pension Plans

- The Defined Benefit Plan (GEPP) is frozen to new entrants effective Oct 1, 2017. For FY 2027, the GEPP accounts for 82% of JEA's total pension expense.
- Defined Contribution Plan (GEDC) currently covers 51% of employees.

Group Self-Funded Medical Plan

- FY27-29 changes in cost are primarily driven by:
 - Projected annual increase in healthcare cost range is approx. 5.5% to 7.0%.
 - Comprehensive Wellness Program extended to assist with controlling healthcare cost increases.
 - FL Statute requires medical insurance option for retirees. Retirees' claims exceed premiums by approx. \$1.3M - \$1.7M.

Legend: A= Actual Expense, B= Budget, F= Forecast





Electric System



Electric Budget Issues & Challenges

Emerging Budget Pressures

We anticipate several cost drivers that could put upward pressure on the FY2027 electric budget that could require early alignment on priorities & scope

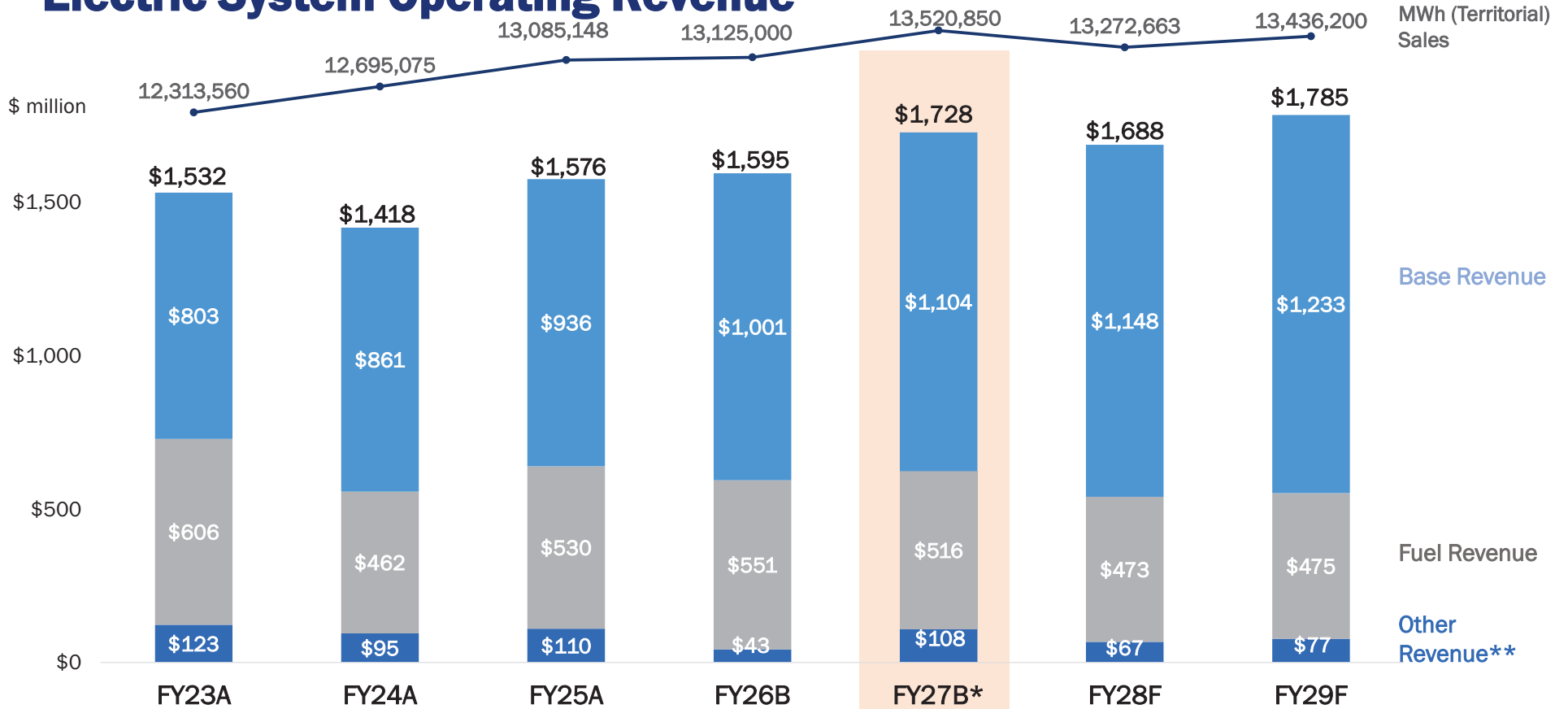
Escalating Infrastructure Costs	Load Growth	Workforce & Supply Chain Constraints	Balancing Affordability, Reliability, and Sustainability
Rising material, labor, and financing costs are increasing pressure on both operating & capital budgets	Changes in customer demand creating challenges in forecasting and system planning	Limited skilled labor and extended equipment lead times may delay project delivery	Managing increasing investment needs while maintaining reliable service and minimizing customer bill impacts

Key Risks to Budget Accuracy

Several uncertainties could affect the electric budget's reliability and should be monitored as we execute in FY27 to ensure JEA is well positioned to respond

New Generation One project makes up a significant share of the capital plan Changes in that forecast could be material	Growth If new load does not materialize some expenses may not be necessary	Timing Supply chain pressures could impact project schedules
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Electric System Operating Revenue



* Includes contingency of \$31M in Fuel and \$53M in Base Rev

** Includes Other Revenue, Natural Gas Rev, Investment Income, Environmental Revenue and DSM Revenue (Rolled into Base in FY23).

** Also includes Projected Prior Yr Surpluses

Legend: A= Actual Expense, B= Budget, F= Forecast

FY2027 includes a base revenue increase effective October 1, 2026

Legend: A= Actual Expense, B= Budget, F= Forecast

Electric System Operating Budget Components

City Contribution

City Contribution budget set for FY2027 – FY2029. Split calculated by GAAP Revenue Ratios

Debt Service

Principal and interest projected to be \$37M higher in FY2027 than FY2026 budget

Current Year Capital Contribution

Includes \$53M in OCO Contingency and \$65M in projected prior year surpluses. Partially funds the FY2027 capital program. FY2027 new money debt issuance forecasted at \$381M

Non-Fuel Purchased Power

Includes MEAG Purchased Power Agreement payments and \$67.0M withdrawal from Non-Fuel Purchased Power Rate Stabilization Fund in FY2027

O&M

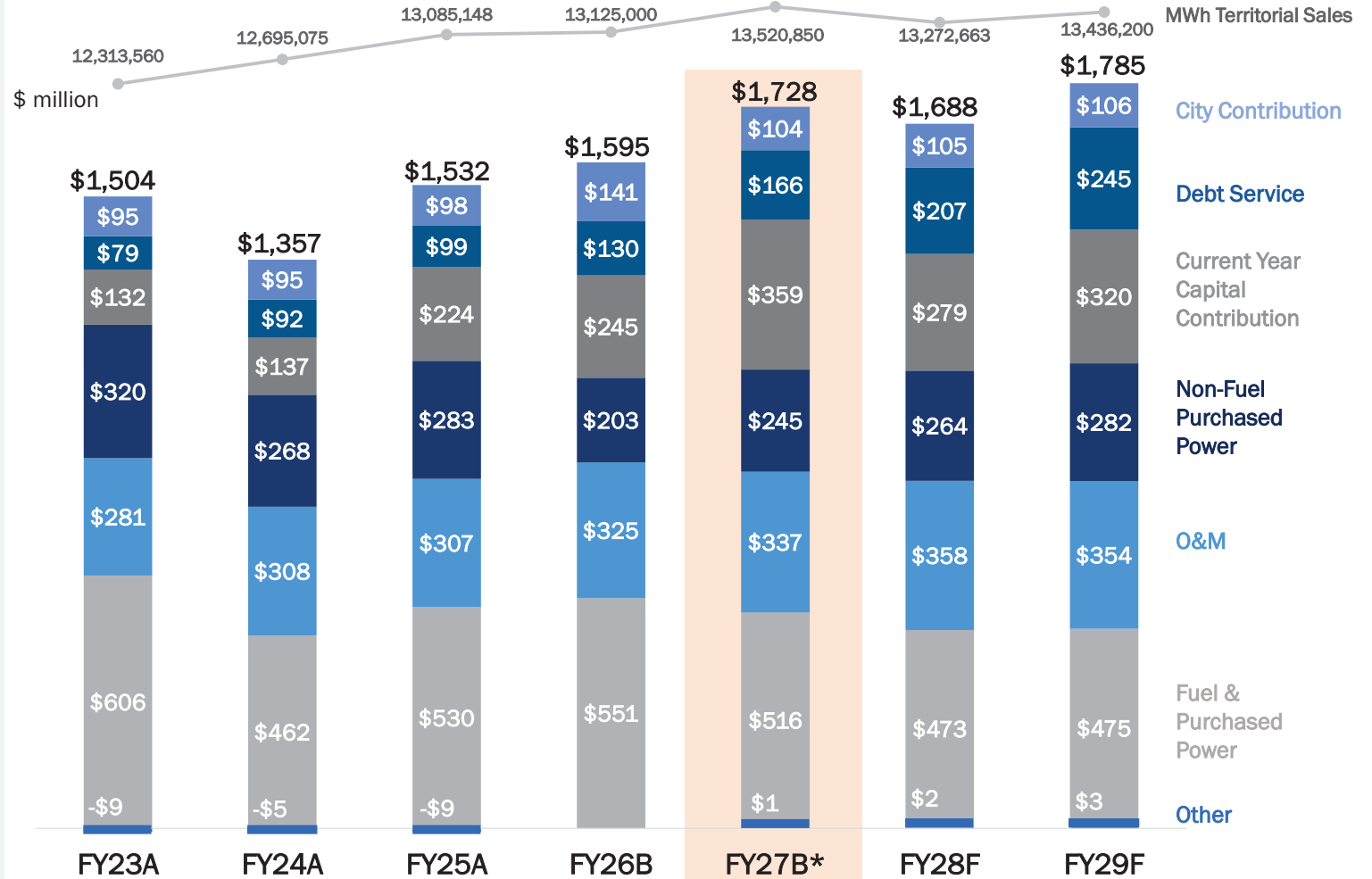
Includes generating unit outages, and Labor

Fuel and Purchased Power

Reflects lower fuel and purchased power expenses in FY2027, includes \$31M in Fuel Contingency

Other

Includes Base Uncollectibles, use of Environmental, Demand Side Management (DSM), and Public Service Commission fees



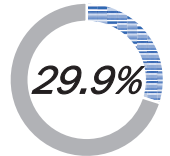
For Every Dollar on an Electric Bill



Fuel and Purchased Power makes up the majority of the Electric System Operating Budget

Fuel & Purchased Power

FY27 Fuel & Purchased Power /Total Electric Budget

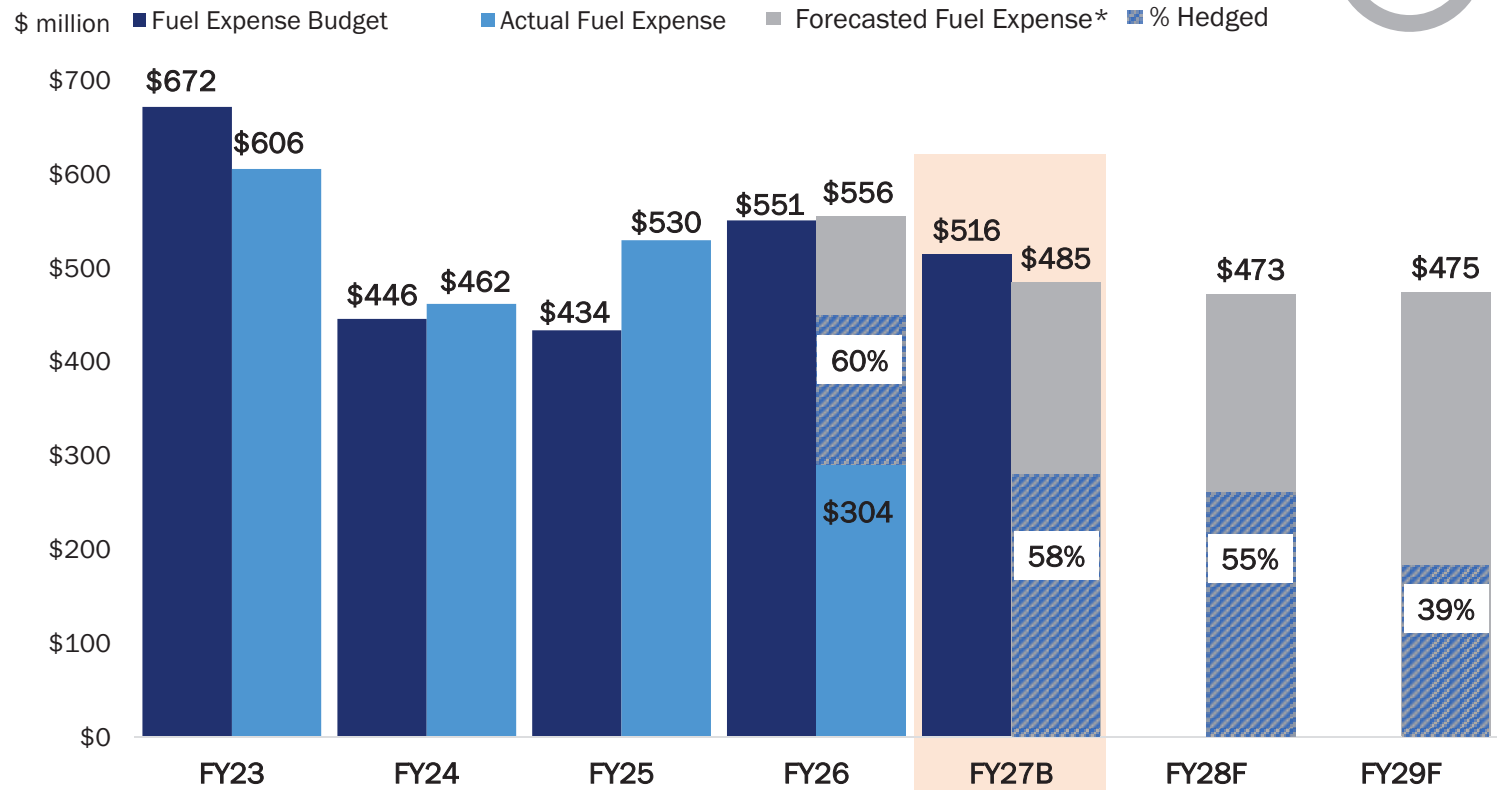


Variable Fuel Rate

JEA charges customers a variable fuel rate that is set monthly to align with monthly fuel and purchased power expenses based on market conditions

Hedging Program

JEA hedges natural gas expense in order to protect our customers from dramatic shifts in the fuel markets

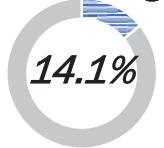


Includes Fuel, Purchased Power, Fuel Related Uncollectibles, and Transfers To (From) Regulatory Funds
 *FY26 Forecast Data reflects the Fuel Forecast as of 5/7/2026

FY2027 Fuel Expense Budget is \$35M lower than FY2026 Budget primarily due to lower projected Natural Gas Expense

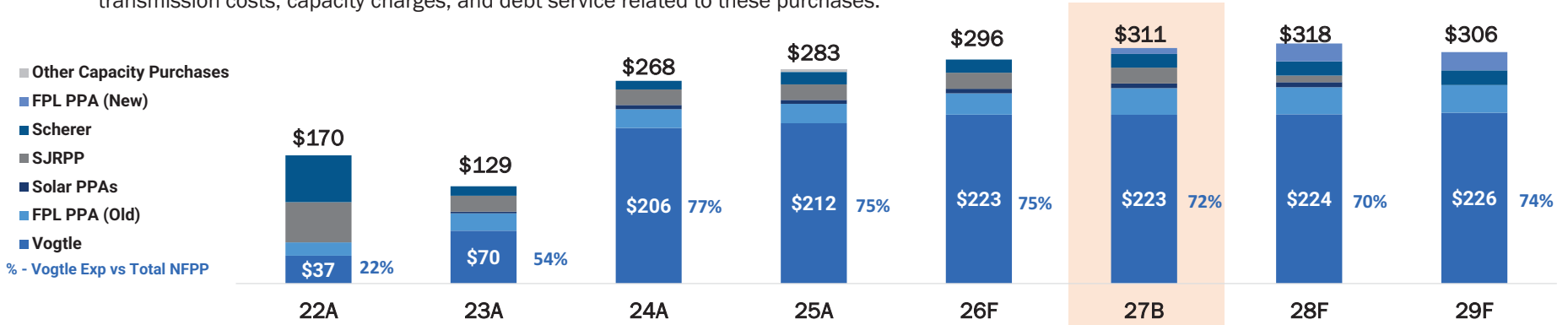
Non-Fuel Purchased Power

FY27 Non-Fuel Purchased Power / Total Electric Budget



Gross Non-Fuel Purchased Power

Non-Fuel purchased power includes fixed expenses and is recovered through the base rate instead of the fuel rate. These expenses include transmission costs, capacity charges, and debt service related to these purchases.



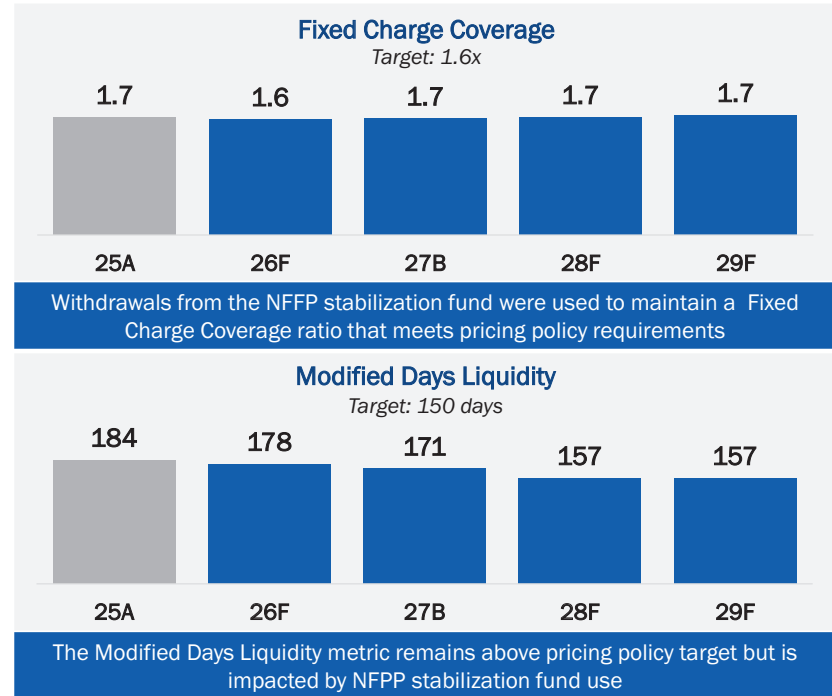
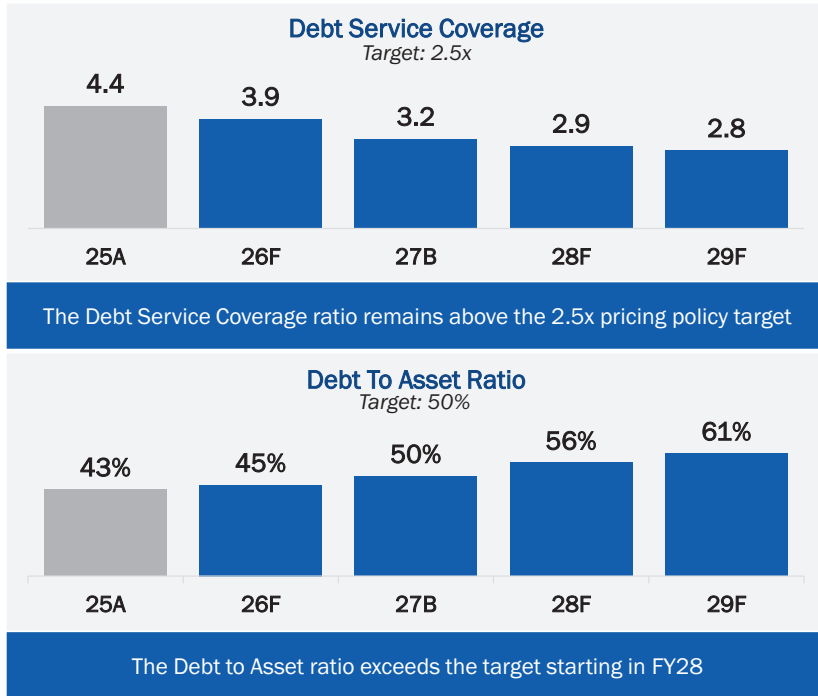
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Non-Fuel Purchased Power Rate Stabilization Fund

These funds can be strategically applied to NFPP expenses to smooth rate and metrics impacts over time.

Stabilization Activity	23A	24A	25A	26F	27B	28F	29F
Beginning Balance	\$ 55,000	\$ 246,000	\$ 246,000	\$ 246,000	\$ 161,000	\$ 94,014	\$ 40,103
Contribution / (Withdrawal)	\$ 191,000	\$ -	\$ -	\$ (85,000)	\$ (66,986)	\$ (53,912)	\$ (24,096)
Ending Balance	\$ 246,000	\$ 246,000	\$ 246,000	\$ 161,000	\$ 94,014	\$ 40,103	\$ 16,007
Net Non-Fuel Purchased Power	\$ 319,795	\$ 268,212	\$ 282,962	\$ 211,405	\$ 244,509	\$ 263,794	\$ 282,003

Electric System Financial Metrics

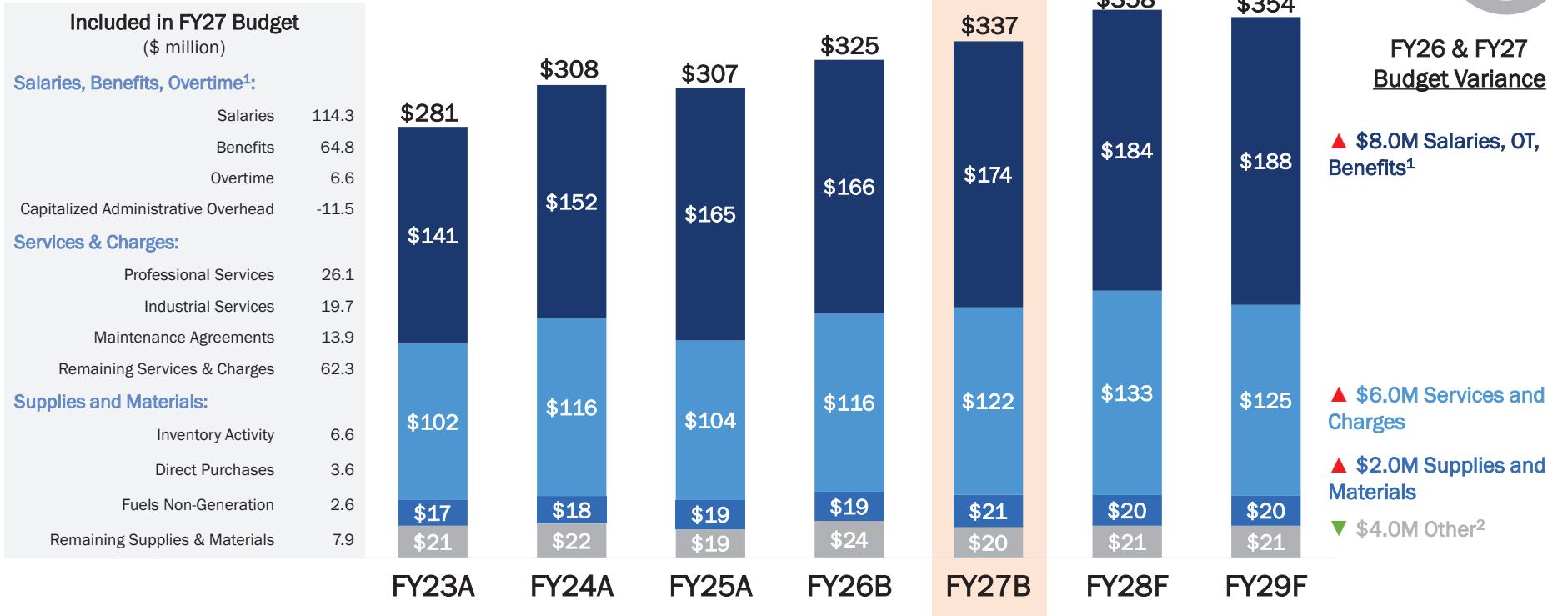
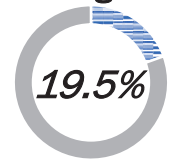


Vogle continues to be a major driver for the electric system

Electric System O&M Budget

FY2026 and FY2027 Comparison (\$ million)

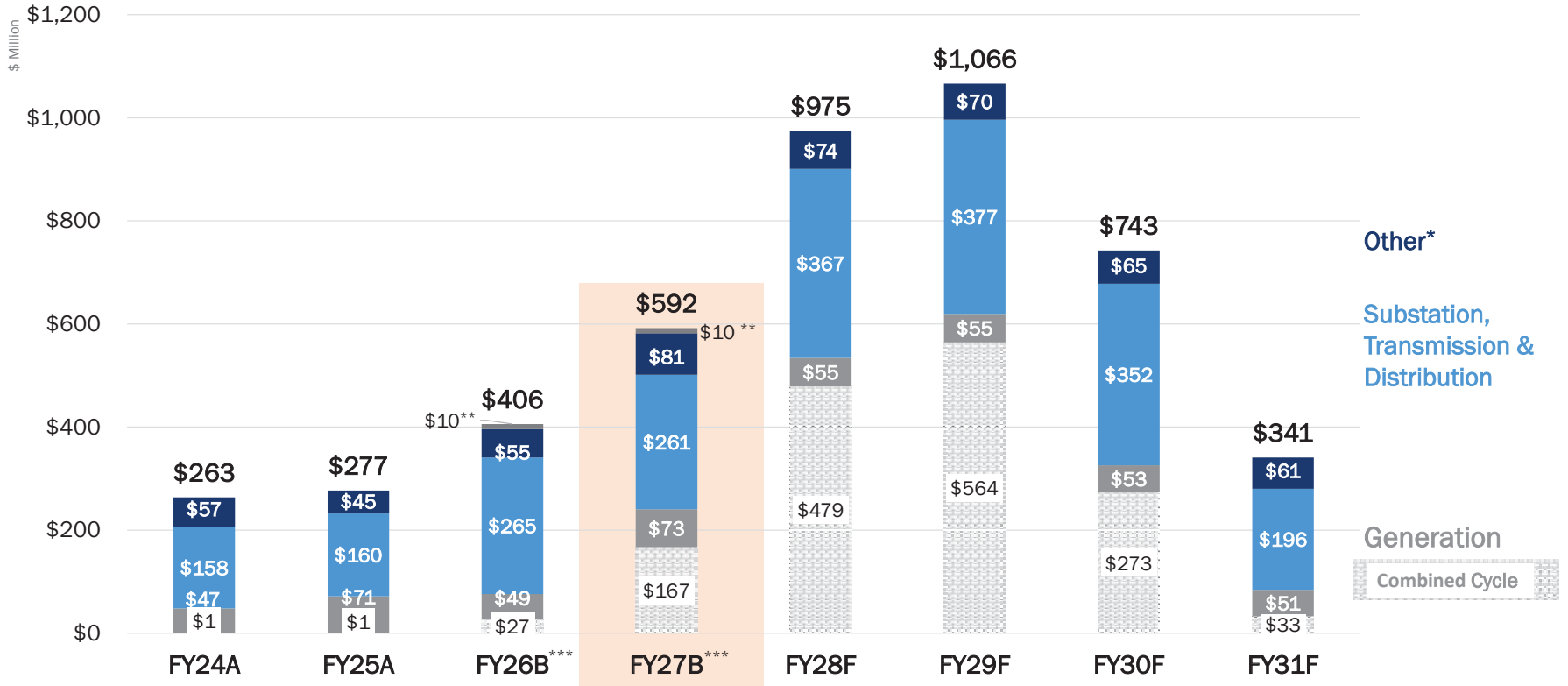
FY27 O&M/Total Electric Budget



O&M Includes DSM, Environmental, and Retail Natural Gas
¹ Net of Capitalized Salaries, OT, Benefits, Administrative Overhead
² Includes City Services, Insurances, Interest on Customer Deposits, Operating Reserves, Inventory Carrying Costs
³ Shared Service Credit, Fuel Handling, and Motor Pool Credits allocated to labor, OS&C, and Supplies/Materials

Total O&M Budget increase of \$12M due to Net Labor and Other Services & Charges

Electric System Capital Budget



* Other includes Shared Services and Administrative Overhead

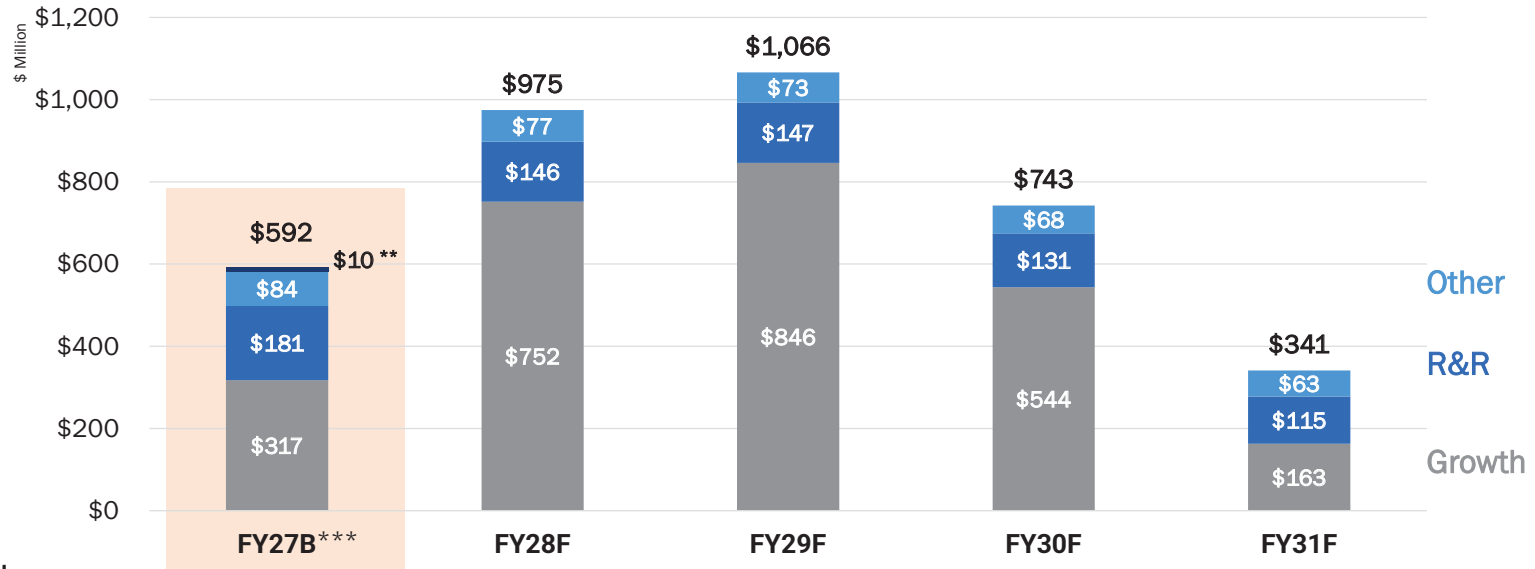
** Represents \$10M in contingency.

*** FY26 & FY27 Budget only account for JEA's financial obligation for the Fulton Cut project. City schedules account for the total project costs, JEA's Portion plus the COJ and JPA's portions

Note: City schedule includes grant funded and agency-shared capital projects

New Generation represents 41% of the FY27-FY31 Electric Capital Budget

Electric Capital Breakdown by Budget Envelopes



Other Breakdown

	FY27B***	FY28F	FY29F	FY30F	FY31F
Administrative OH & Misc.*	\$34,774,929	\$27,611,777	\$25,473,589	\$25,101,616	\$25,367,994
Technology	\$25,000,000	\$24,760,000	\$20,000,000	\$20,000,000	\$20,000,000
Fleet & Facilities	\$19,331,171	\$19,636,000	\$22,624,814	\$18,121,432	\$14,032,000
Grid Modernization	\$2,650,000	\$3,200,000	\$3,200,000	\$3,325,000	\$2,365,000
Security	\$1,850,000	\$1,700,000	\$1,700,000	\$1,600,000	\$1,350,000
Total	\$83,606,100	\$76,907,777	\$72,998,403	\$68,148,048	\$63,114,994

*Administrative Overhead and Miscellaneous includes capital administrative overhead, telecom, wetland mitigation credits and bank permitting, energy management systems, warehouse optimization, laboratory, and utility locates.

** Represents \$10M in contingency.

*** FY27 Budget only accounts for JEA's financial obligation of the Fulton Cut project. City schedules account for the total project cost, JEA's portion plus the COJ and JPA's portions

Note: City schedule includes grant funded and agency-shared capital projects

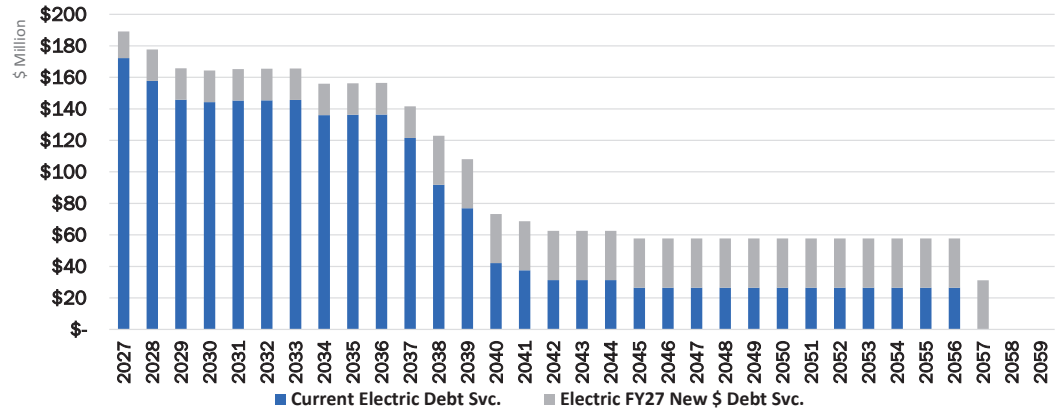
Growth represents 71% of the FY27-FY31 Electric Capital Budget

FY2027 Electric Enterprise Debt

FY27 Debt Service/Total Electric Budget



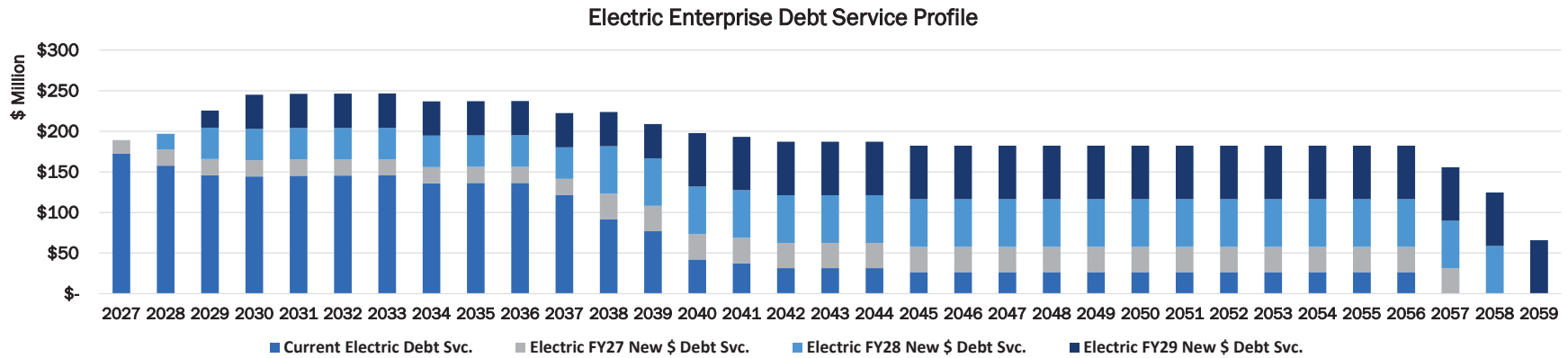
Electric Enterprise Debt Service Profile



- Capital projects funded with \$381M of new debt
 - Adds \$16.9M of debt service in FY27
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY27 projected to be \$189.1M
- Debt outstanding projected to go up by \$305.2M in FY27
- Remaining debt capacity under the Electric System debt ceiling of \$18.7M at 9/30/27

Debt Outstanding at 9/30/2026 (Forecast)	\$ 1,576,010,000
Principal Payments Budgeted in FY27 due on 10/1/26	(75,470,000)
New Debt Issuance Budgeted in FY27	<u>380,725,000</u>
Debt Outstanding at 9/30/2027 (Budget)	\$ 1,881,265,000
Debt Ceiling	\$ 1,900,000,000
Debt Capacity at 9/30/2027 (Forecast)	\$ 18,735,000

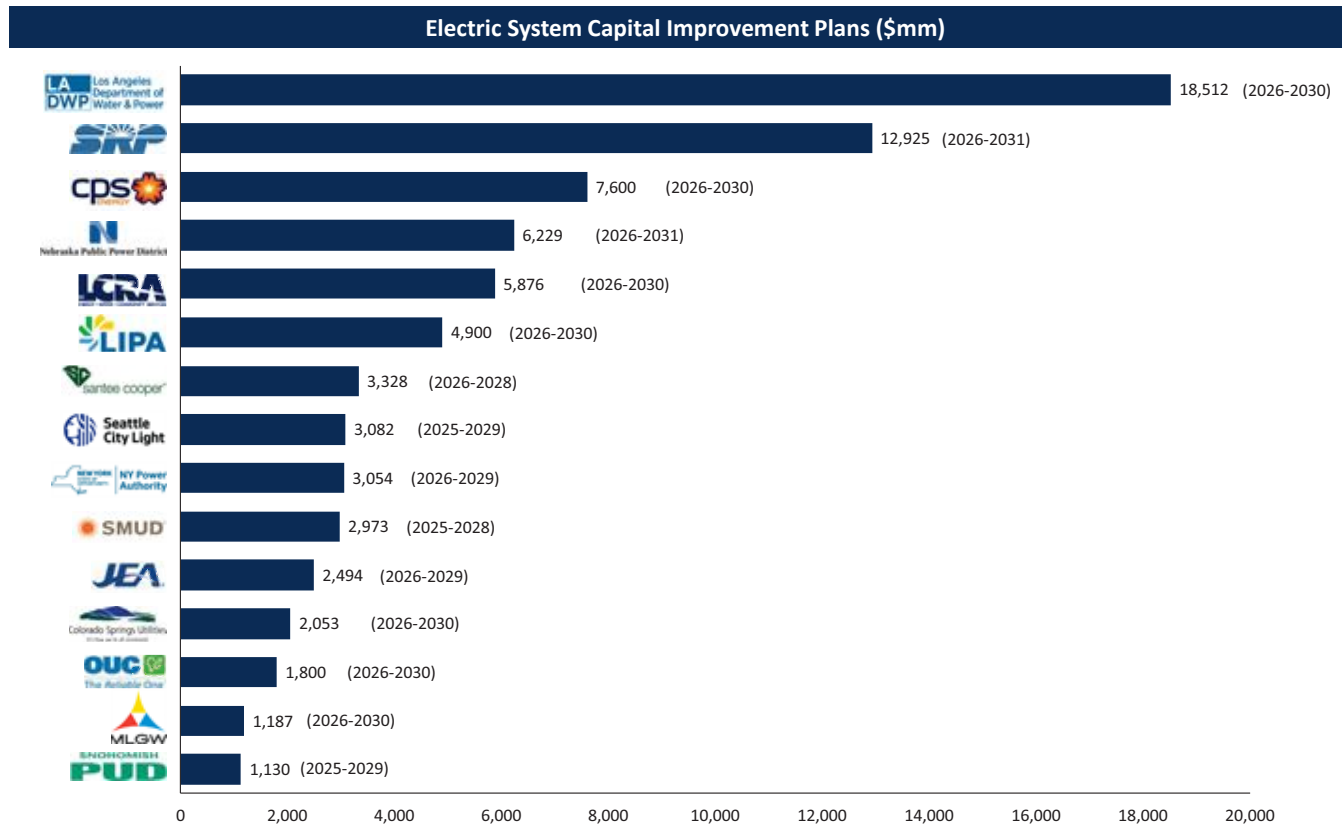
FY2027 – FY2029 Electric Enterprise Debt Service Profile



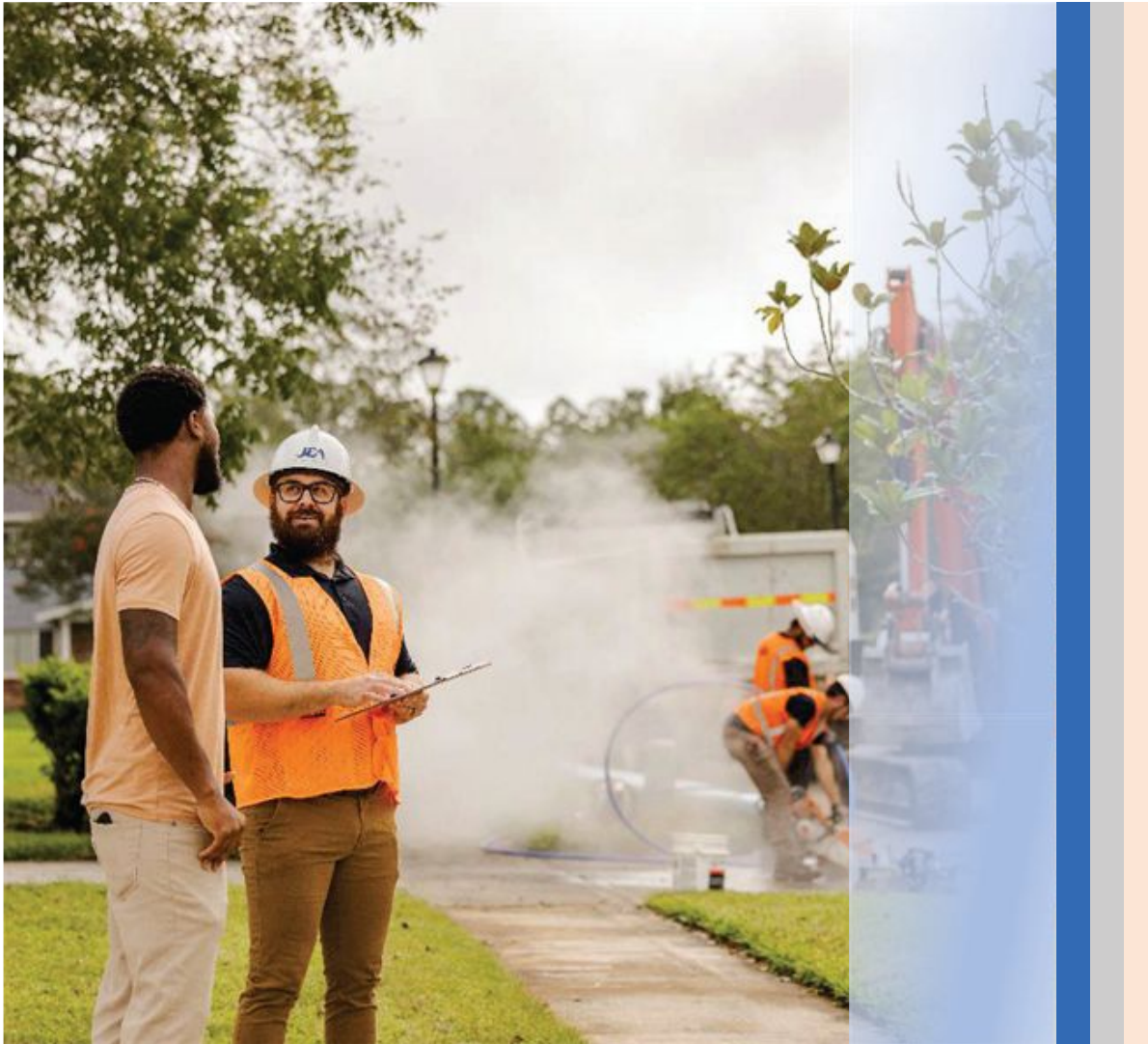
Debt Outstanding at 9/30/2027 (Forecast)	\$ 1,881,265,000	Debt Outstanding at 9/30/2028 (Forecast)	\$ 2,519,050,000
Principal Payments Budgeted in FY27 due on 10/1/27	(98,095,000)	Principal Payments Budgeted in FY28 due on 10/1/28	(90,875,000)
New Debt Issuance Budgeted in FY28	<u>735,880,000</u>	New Debt Issuance Budgeted in FY29	<u>803,495,000</u>
Debt Outstanding at 9/30/2028 (Budget)	\$ 2,519,050,000	Debt Outstanding at 9/30/2029 (Budget)	\$ 3,231,670,000
Debt Ceiling	\$ 1,900,000,000	Debt Ceiling	\$ 1,900,000,000
Debt Capacity at 9/30/2028 (Forecast)	\$ (619,050,000)	Debt Capacity at 9/30/2029 (Forecast)	\$(1,331,670,000)

Staff is presenting a resolution at the June 30, 2026 board meeting to formally request an increase to the not-to-exceed debt limit

Electric System Capital Improvement Plans Are Significant Across the Industry



Source: Official statements, budgets, investor presentations and ratings reports as of May 2026.



Water System



Water Budget Issues & Challenges

Emerging Budget Pressures

We anticipate several cost drivers that could put upward pressure on the FY2027 water budget that could require early alignment on priorities & scope

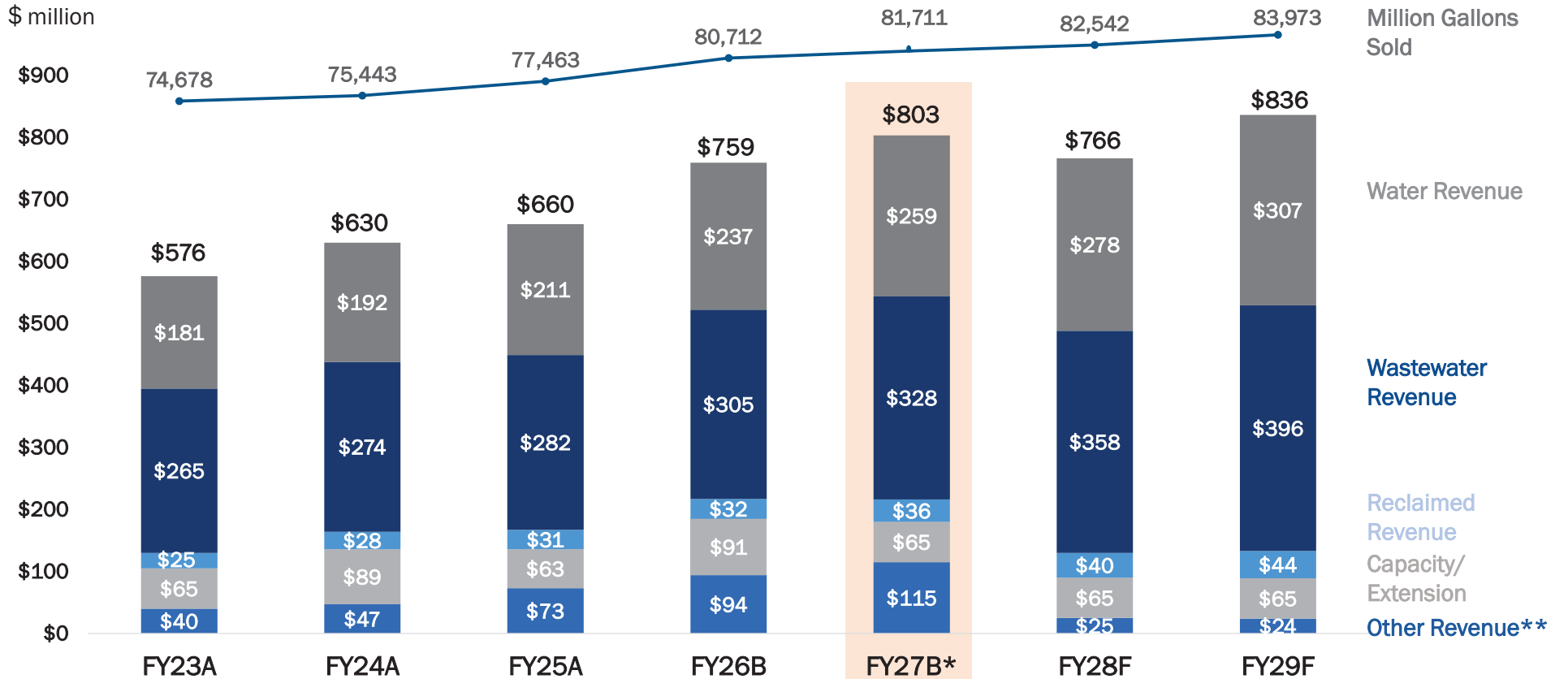
Aging Infrastructure	Growth & Demand Shifts	Balancing Affordability, Reliability, and Sustainability
Increasing costs for R&R of aging water and wastewater assets are placing pressure on long-term funding needs	Population growth and changing consumption patterns create uncertainty in system planning	Surface Water Discharge Elimination (SB64) continues to put pressure on the budget that must be balanced with other operational needs

Key Risks to Budget Accuracy

Several uncertainties could affect the water budget's reliability and should be monitored as we execute in FY27 to ensure JEA is well positioned to respond

Economy Many projects are development driven, we could see a slow down in growth if the market slows	Project Development SB64 timeline still driving some of planning and project decisions	Regulations Uncertainty of upcoming rules & regulations may significantly impact future projects identified in the IWRP
--	--	---

Water System Operating Revenue



* Includes contingency of \$5M in Base Rev

** Includes Other Revenue, Inv Inc, Env Rev (Base as of FY23), and Projected Prior Yr Surpluses

Legend: A= Actual Expense, B= Budget, F= Forecast

FY2027 assumes a base revenue increase effective October 1, 2026

Water System Operating Budget Components

Legend: A= Actual Expense, B= Budget, F= Forecast

City Contribution

City Contribution budget set for FY2027 – FY2029. Split calculated by GAAP Revenue Ratios

Debt Service

Principal and interest projected to be \$17.2M higher in FY2027 than FY2026 budget

Current Year Capital Contribution

Includes \$5M in contingency and \$90M in projected prior year surpluses. Partially funds the FY2027 capital program

FY2027 new money debt issuance forecasted at \$391M

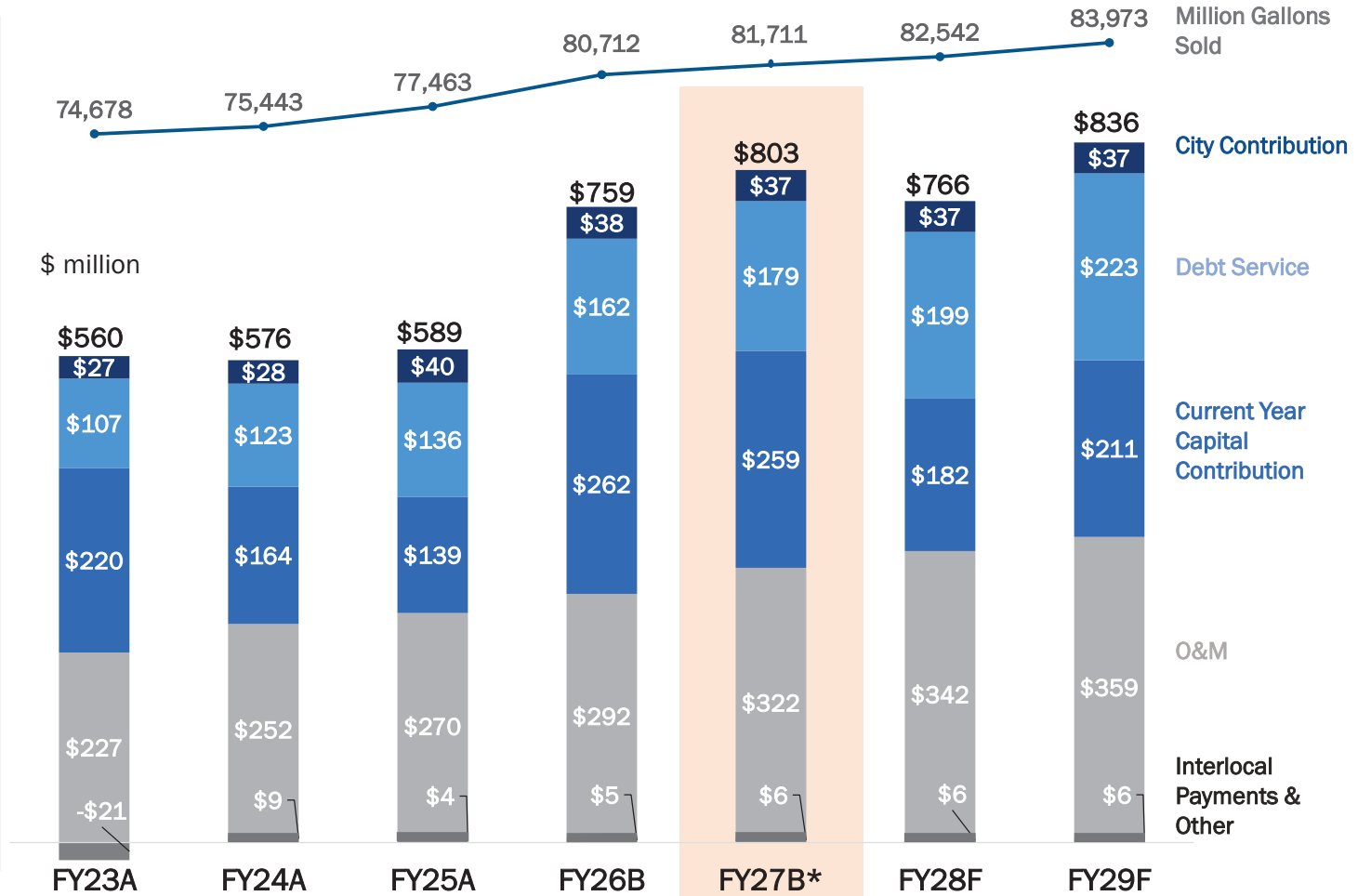
O&M

Includes salaries, benefits, materials, supplies, other services and charges such as professional and industrial services, insurance, and intercompany charges

Interlocal Payments & Other

Interlocal payments include annual payments to Clay County, Nassau County, and St. Johns County

Other includes uncollectibles and stabilization fund activity

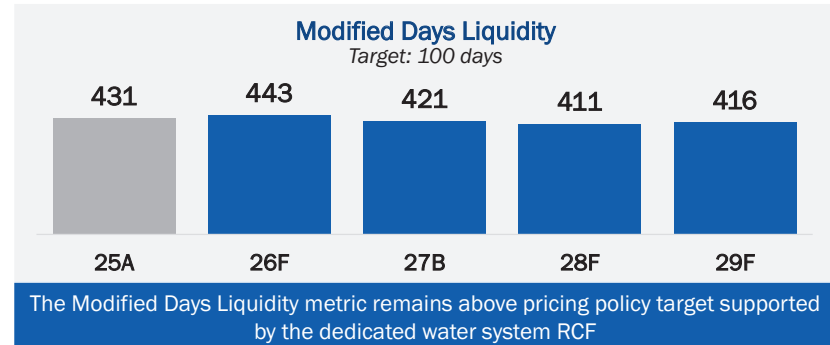
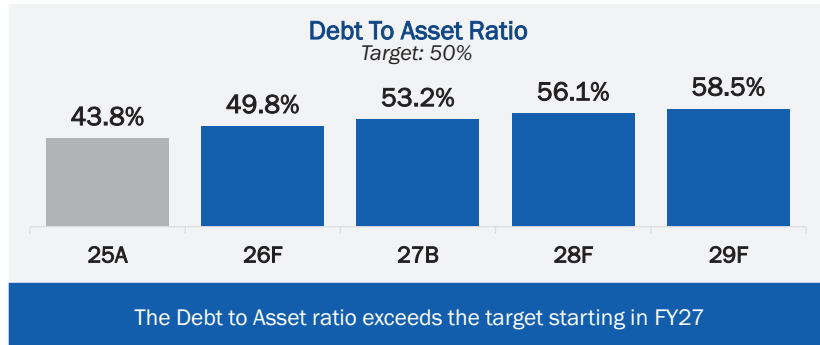
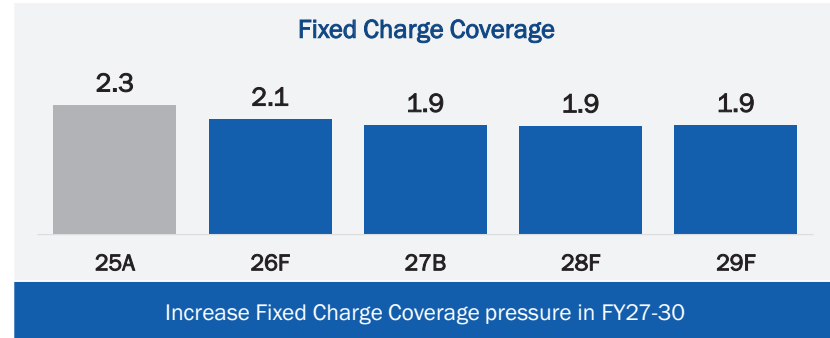
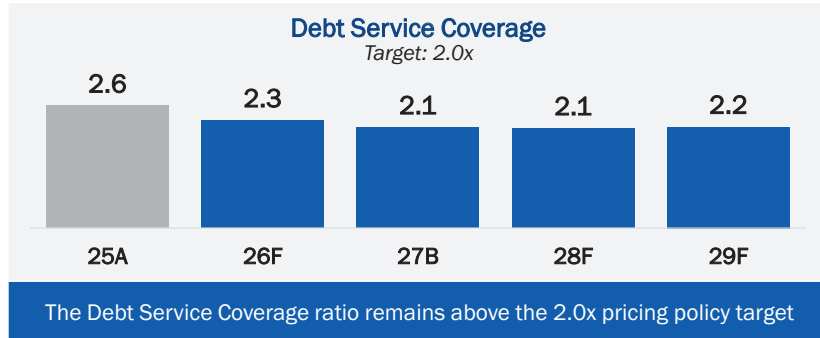


For Every Dollar on a Water Bill



O&M expense makes up the majority of the Water System Operating Budget

Water System Financial Metrics

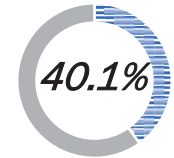


Plan proposed to accept temporarily higher Debt to Asset Ratio in favor of affordability

Water System O&M Budget

FY2026 and FY2027 Comparison (\$ million)

FY27 O&M/Total Water Budget



FY26 & FY27 Budget Variance

▲ \$17.8M Salaries, OT, Benefits¹

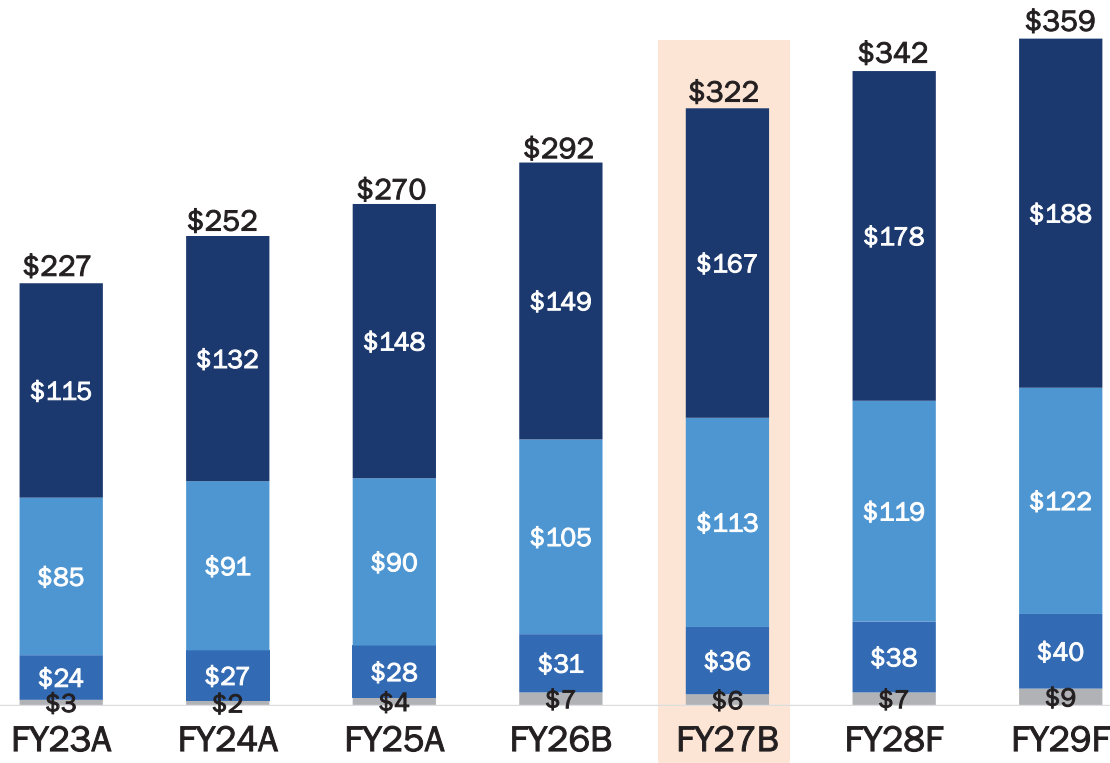
▲ \$7.6M Services & Charges

▲ \$5.7M Supplies and Materials

▼ \$1.4M Other²

Included in FY27 Budget
(\$ million)

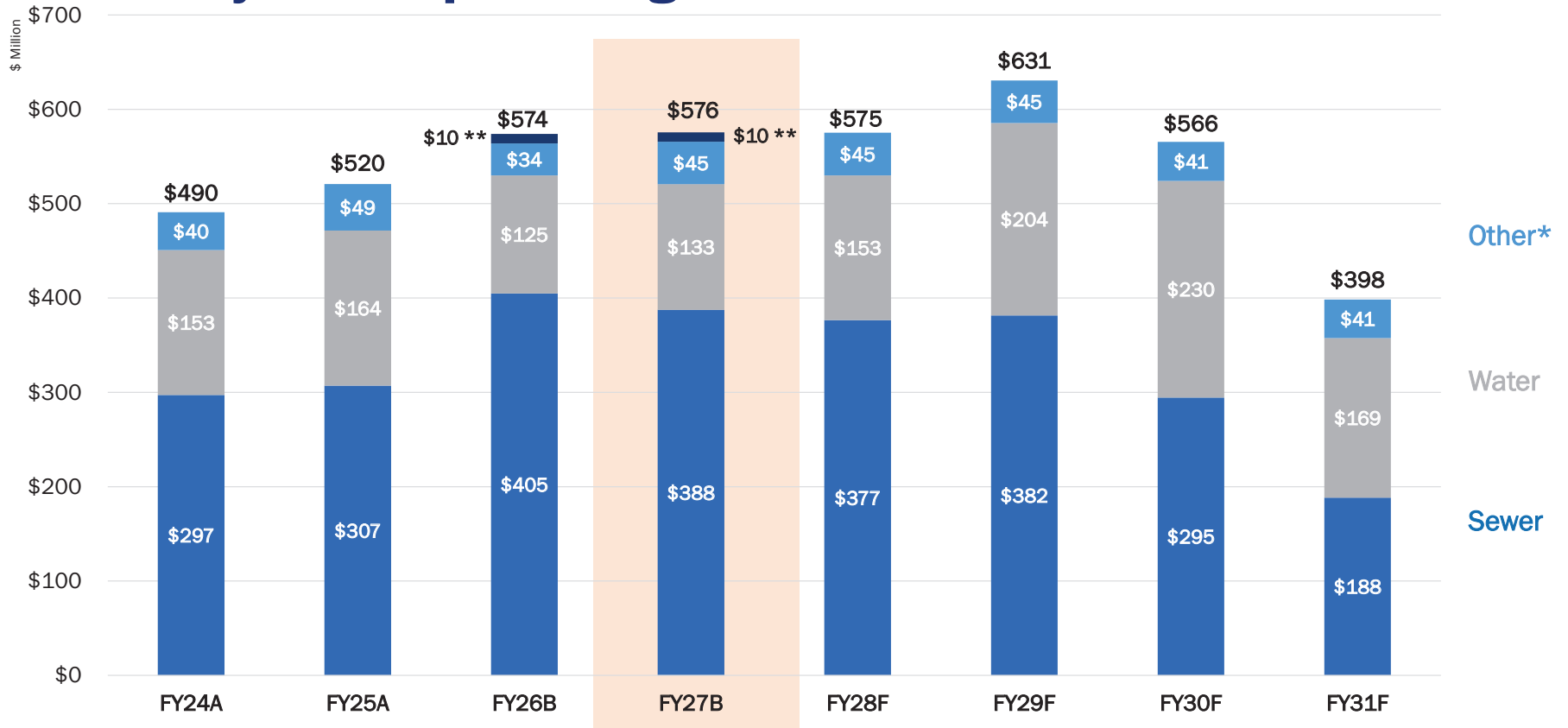
Salaries, Benefits, Overtime¹:	
Salaries	113.3
Benefits	52.2
Overtime	11.3
Capitalized Administrative Overhead	-9.9
Services & Charges:	
Utilities	29.7
Industrial Services	23.8
Professional Services	18.5
Remaining Services & Charges	40.7
Supplies & Materials:	
Chemicals & Gases	16.5
Direct Purchases	10.6
Inventory Activity	4.0
Remaining Supplies & Materials	5.3



¹ Net of Capitalized Salaries, OT, and Benefits and Capitalized Admin Overhead
² Includes City Services, Insurances, Interest on Customer Deposits, Op Reserves, and Misc Credits
³ Intercompany, Fuel Handling, and Motor Pool Credits allocated to labor, OS&C, and Supplies/Materials.

Total O&M Budget increase of \$30M due to Net Labor and Other Services & Charges

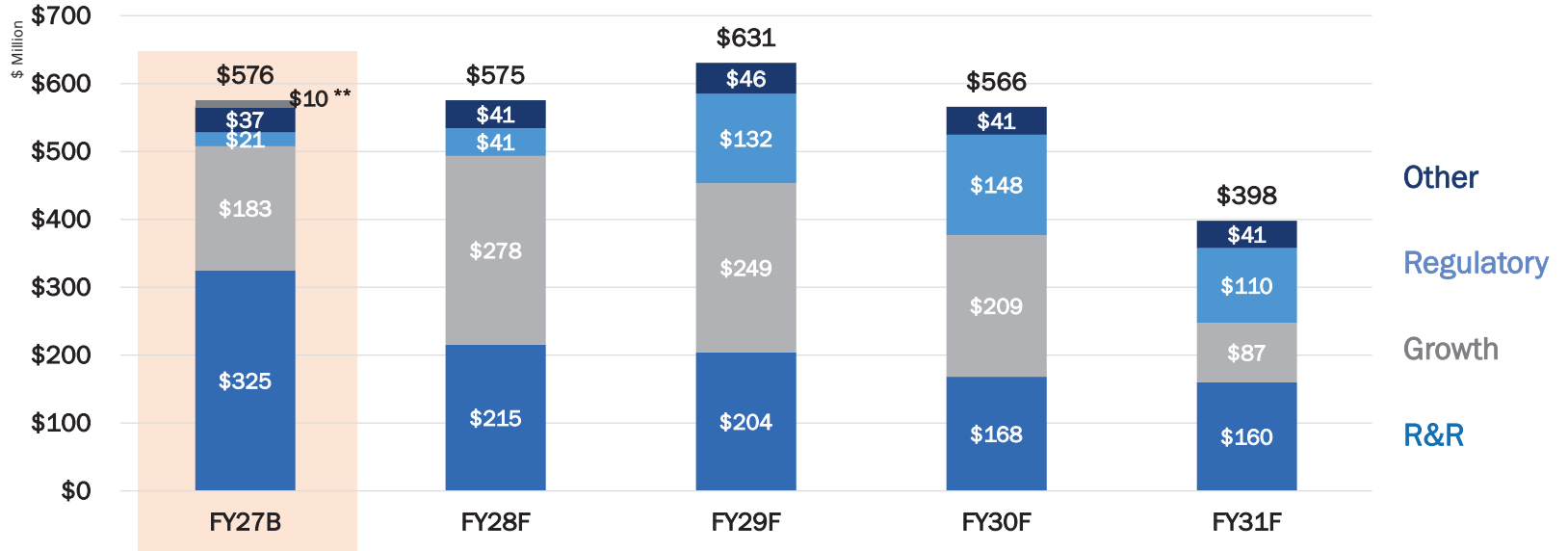
Water System Capital Budget



* Other captures administrative overhead, such as shared services, and other miscellaneous projects
 **Represents \$10M in contingency
 Note: City schedule includes grant funded capital projects

Sewer represents 60% of the FY27-FY31 Water Capital Budget

Water Capital Breakdown by Budget Envelopes



Other Breakdown

	FY27B	FY28F	FY29F	FY30F	FY31F
Fleet & Facilities	\$14,980,000	\$18,696,189	\$20,563,407	\$15,724,333	\$14,949,750
Administrative OH & Misc.*	\$10,474,531	\$10,980,769	\$11,549,002	\$11,846,847	\$12,179,377
Technology	\$10,000,000	\$10,000,000	\$12,000,000	\$12,000,000	\$12,000,000
Security	\$1,900,000	\$1,650,000	\$1,650,000	\$1,550,000	\$1,450,000
Total	\$37,354,531	\$41,326,958	\$45,762,409	\$41,121,180	\$40,579,127

*Administrative Overhead and Miscellaneous includes capital administrative overhead, telecom, wetland mitigation bank permitting, and utility locates

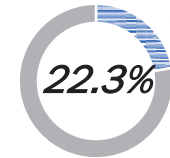
**Represents \$10M in contingency

Note: City schedule includes grant funded capital projects

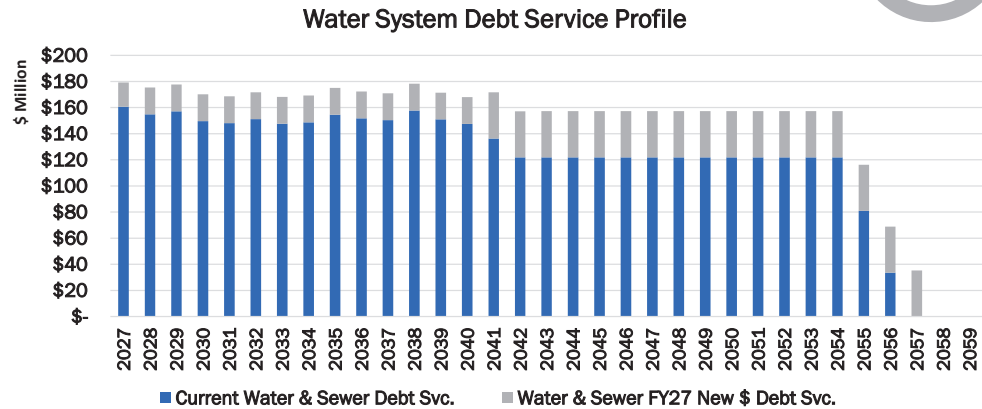
R&R represents 39% of the FY27-FY31 Water Capital Budget, Buckman WRF has \$70M in improvements in FY27

FY2027 Water System Debt

FY27 Debt Service/Total Water Budget



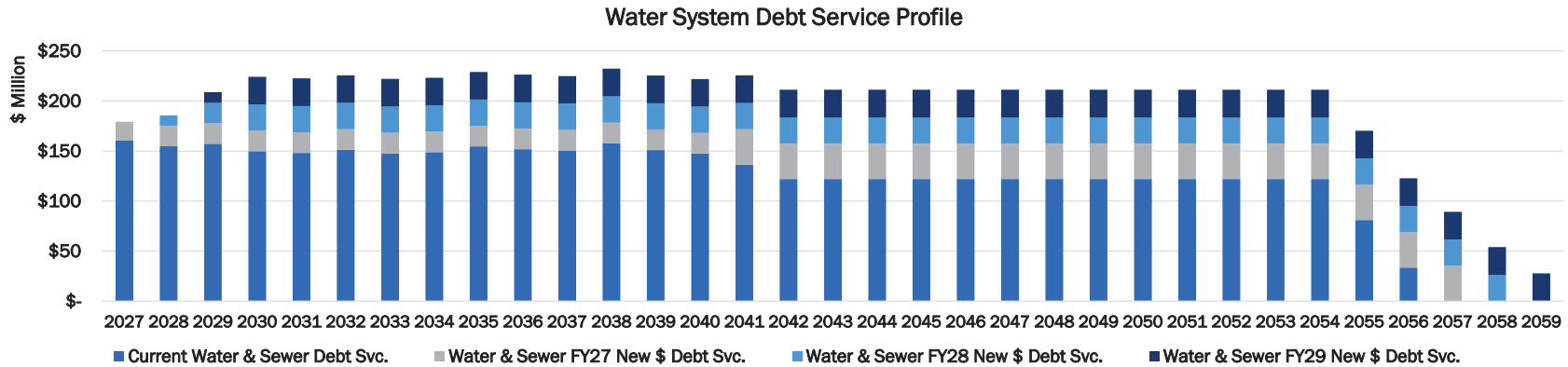
- Capital projects funded with \$391M of new debt
 - Adds \$18.4M of debt service in FY27
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY27 projected to be \$179.1M
- Debt outstanding projected to go up by \$341.4M in FY27
- Remaining debt capacity under the Water System debt ceiling of (\$56.9M) at 9/30/27



Debt Outstanding at 9/30/2026 (Forecast)	\$ 2,215,465,000
Principal Payments Budgeted in FY27 due on 10/1/26	(49,490,000)
New Debt Issuance Budgeted in FY27	390,900,000
Debt Outstanding at 9/30/2027 (Budget)	\$ 2,556,875,000
Debt Ceiling	\$ 2,500,000,000
Debt Capacity at 9/30/2027 (Forecast)	\$ (56,875,000)

Staff is presenting a resolution at the June 30, 2026 Board meeting to formally request an increase to the not-to-exceed debt limit

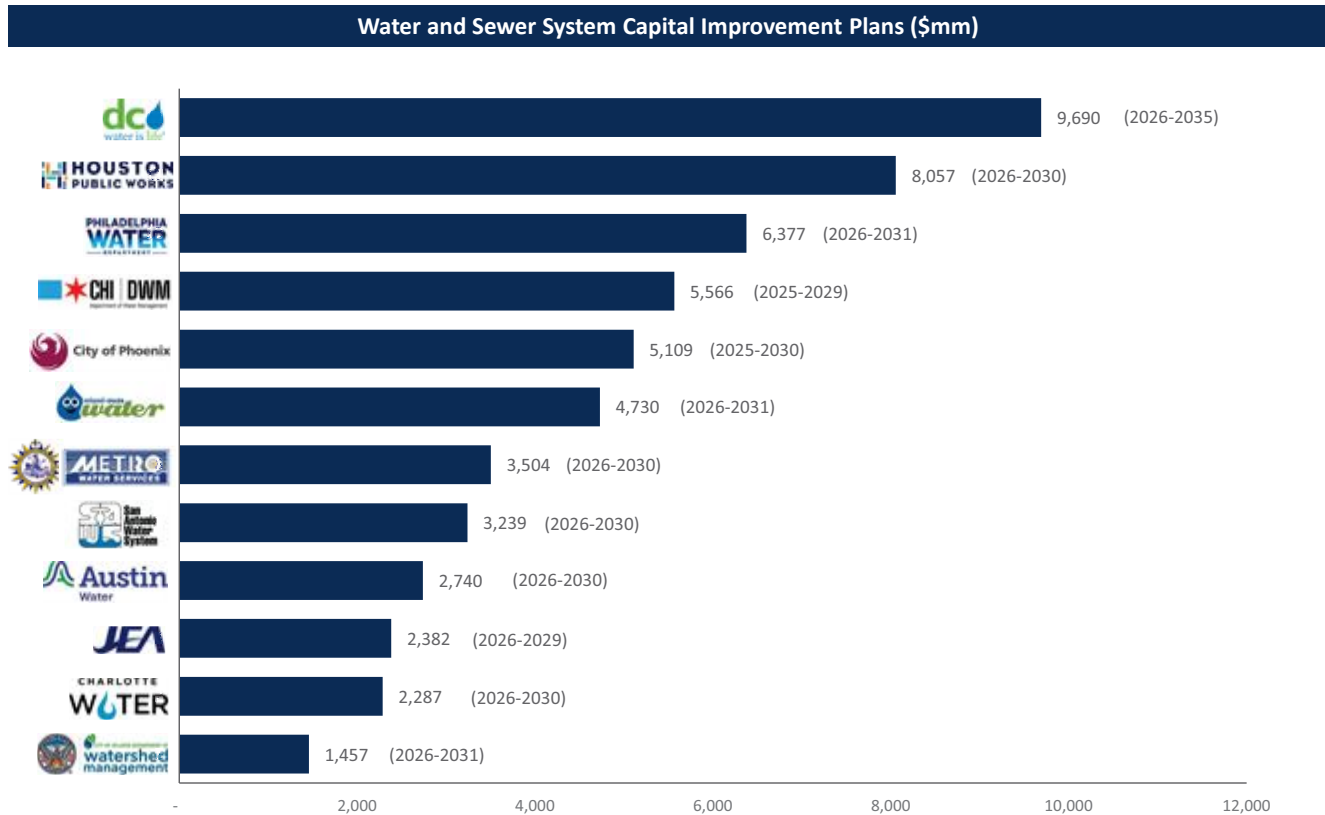
FY2027 – FY2029 Water System Debt Service Profile



Debt Outstanding at 9/30/2027 (Forecast)	\$ 2,556,875,000	Debt Outstanding at 9/30/2028 (Forecast)	\$ 2,890,135,000
Principal Payments Budgeted in FY27 due on 10/1/27	(53,360,000)	Principal Payments Budgeted in FY28 due on 10/1/28	53,320,000
New Debt Issuance Budgeted in FY28	386,620,000	New Debt Issuance Budgeted in FY29	413,980,000
Debt Outstanding at 9/30/2028 (Budget)	\$ 2,890,135,000	Debt Outstanding at 9/30/2029 (Budget)	\$ 3,357,435,000
Debt Ceiling	\$ 2,500,000,000	Debt Ceiling	\$ 2,500,000,000
Debt Capacity at 9/30/2028 (Forecast)	\$ (390,135,000)	Debt Capacity at 9/30/2029 (Forecast)	\$ (857,435,000)

Staff is presenting a resolution at the June 30, 2026 Board meeting to formally request an increase to the not-to-exceed debt limit

Water and Sewer System Capital Improvement Plans Are Significant Across the Industry



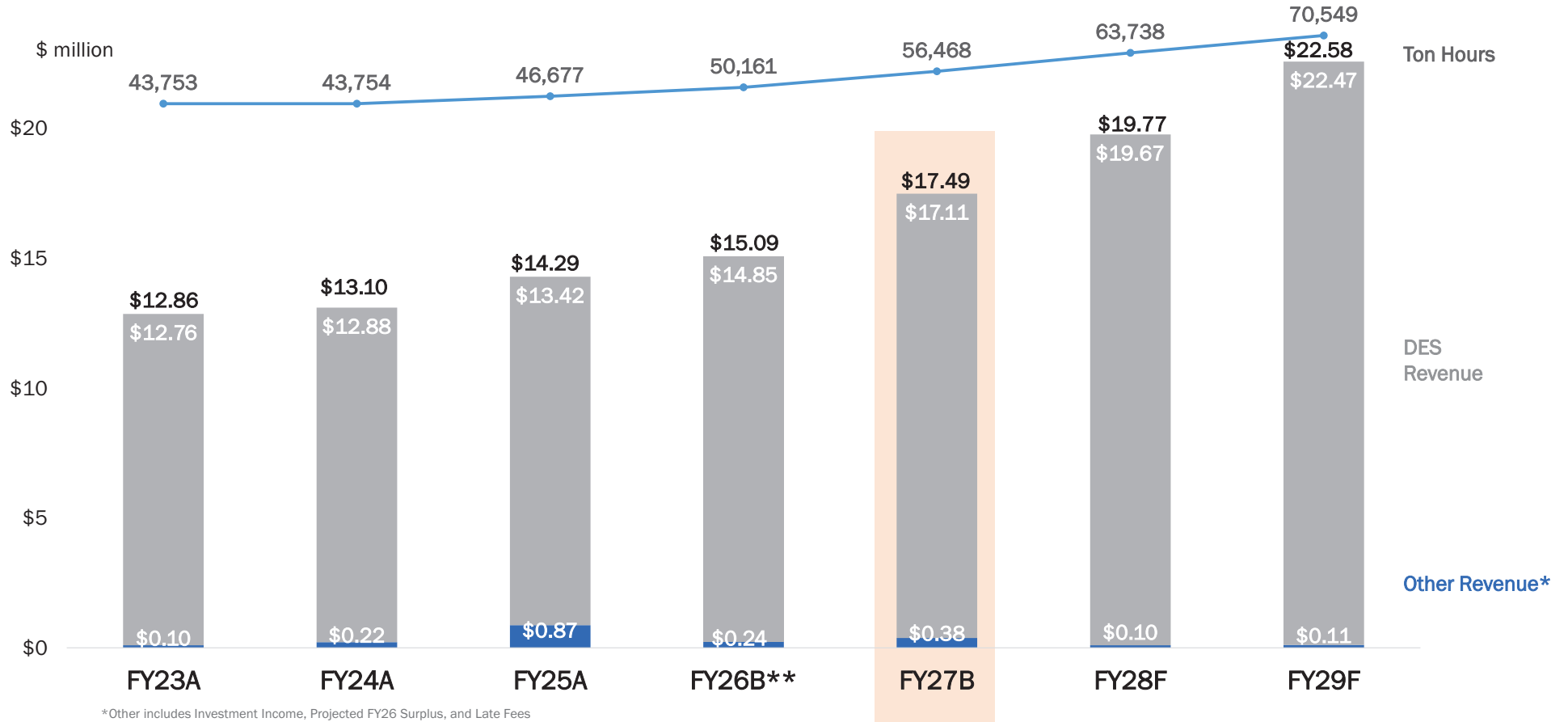
Source: Official statements, budgets, investor presentations and ratings reports as of May 2026.



District Energy System



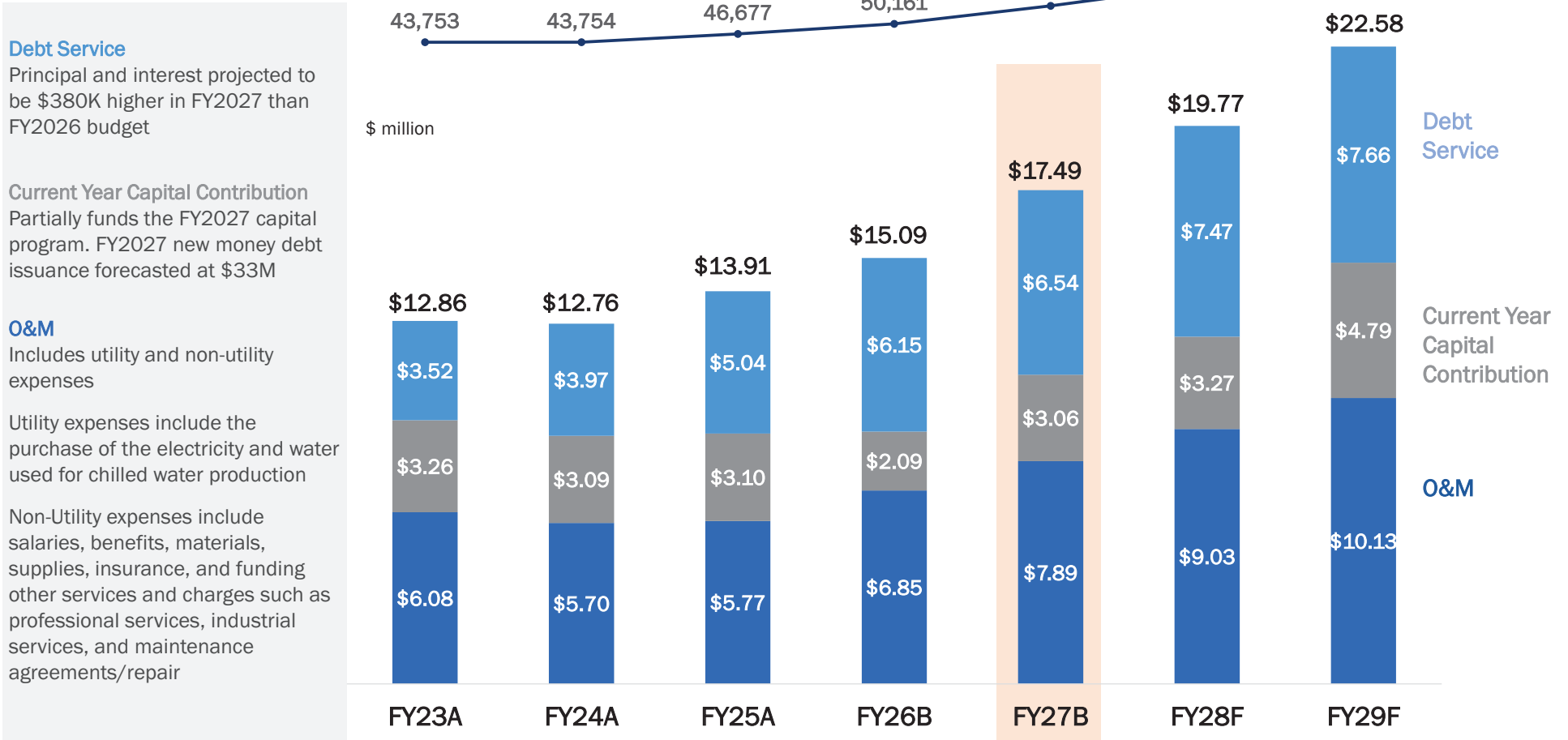
District Energy System Operating Revenue



*Other includes Investment Income, Projected FY26 Surplus, and Late Fees
 **FY25 surplus carryover budgeted in FY26

FY2028 & FY2029 assumes Demand Rate increases

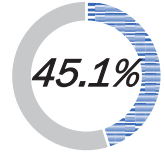
District Energy System Operating Budget Components



District Energy System O&M Budget

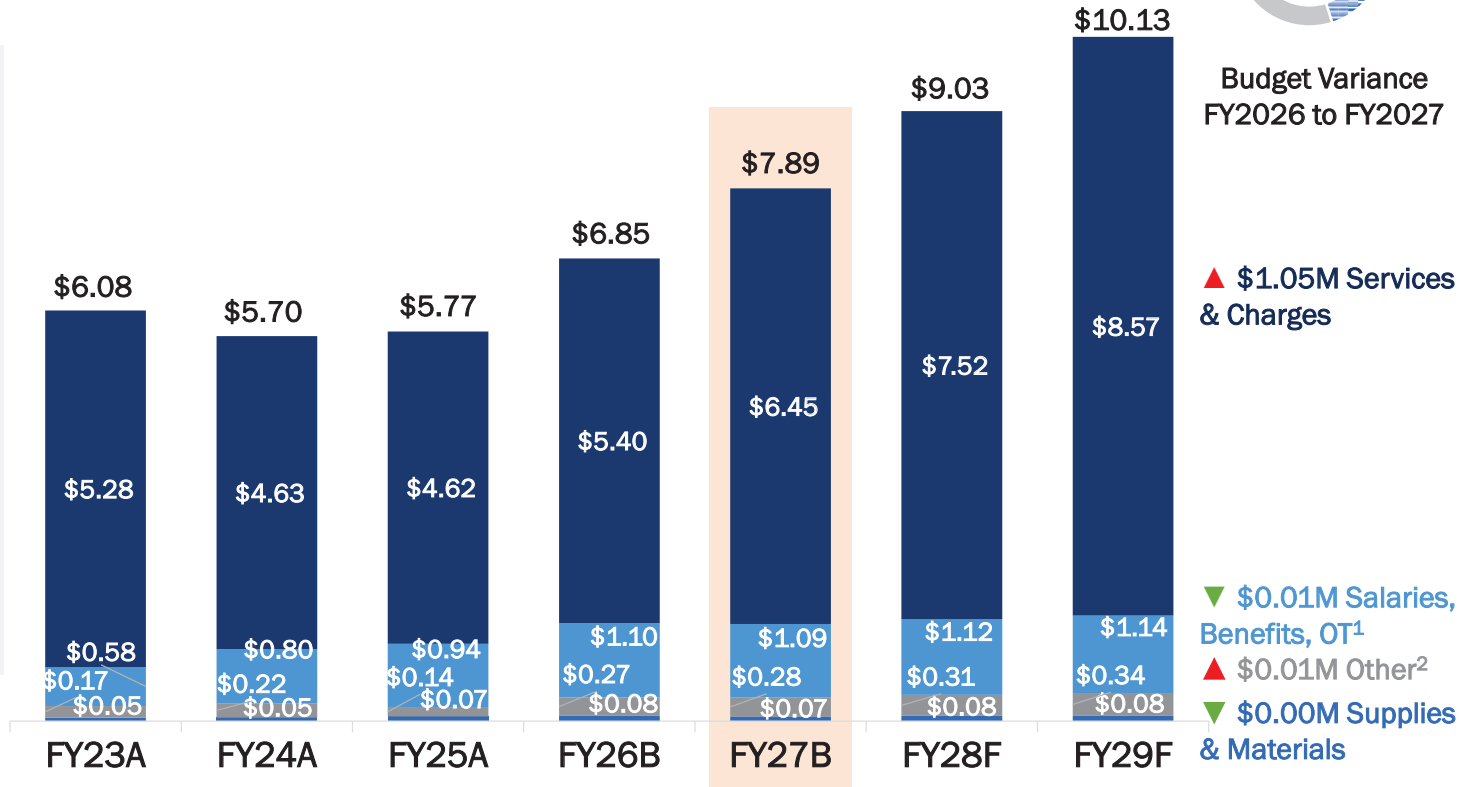
FY2026 and FY2027 Comparison (\$ million)

FY27 O&M/Total DES Budget



Included in FY27 Budget
(\$ million)

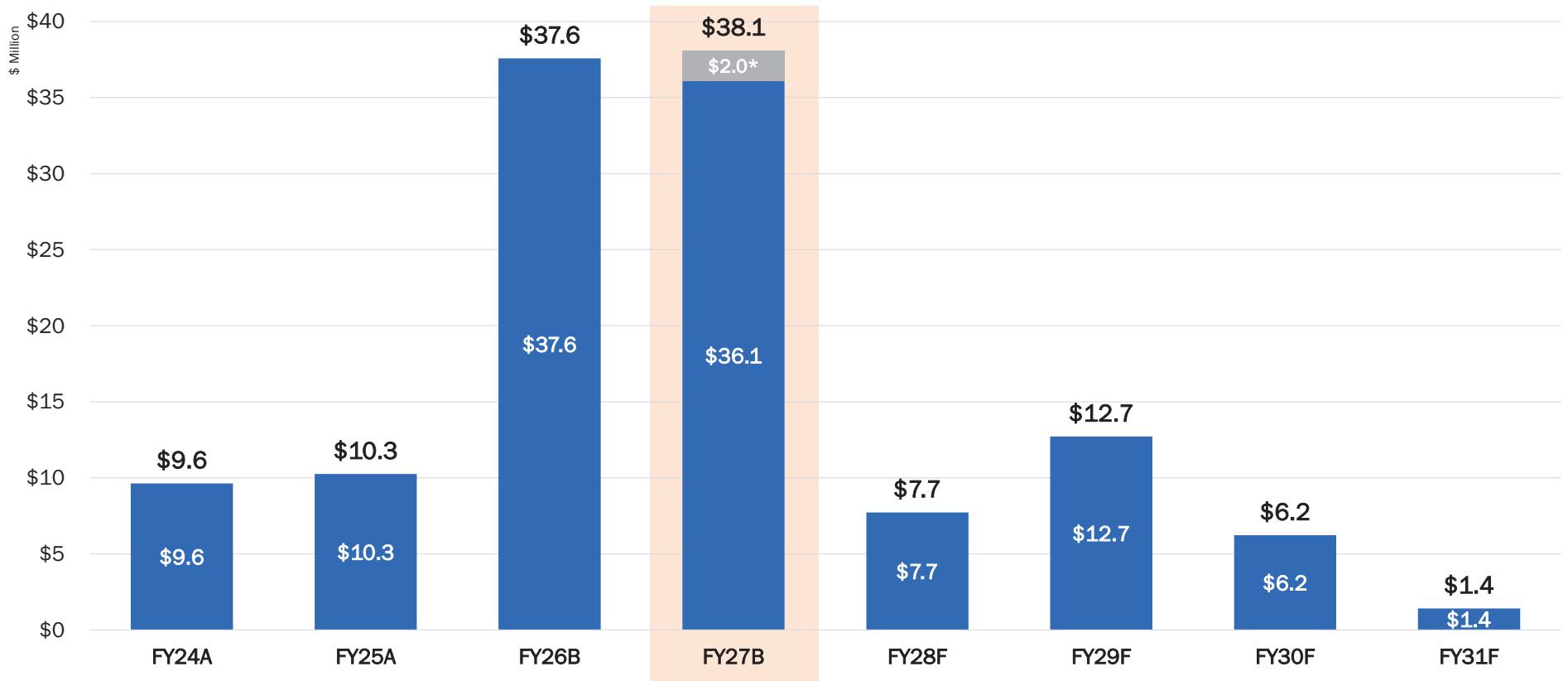
Salaries, Benefits, Overtime¹	
Salaries	\$0.91
Benefits	\$0.30
Overtime	\$0.02
Capitalized Administrative Overhead	\$-.14
Utility Expense	
Utility Cost	\$5.9
Non-Utility Expense	
Industrial Services	\$.41
Insurance	\$.19



¹ Net of Capitalized Salaries, OT, Benefits, and Capitalized Admin Overhead
² Includes Intercompany Charges Motor Pool, Insurances

Total O&M Budget Increase of \$1M

District Energy System Capital Budget

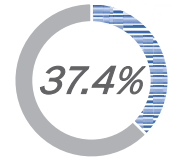


*Represents \$2M in contingency

70.6% of FY27 is for the Hogans Creek - Plant Expansion

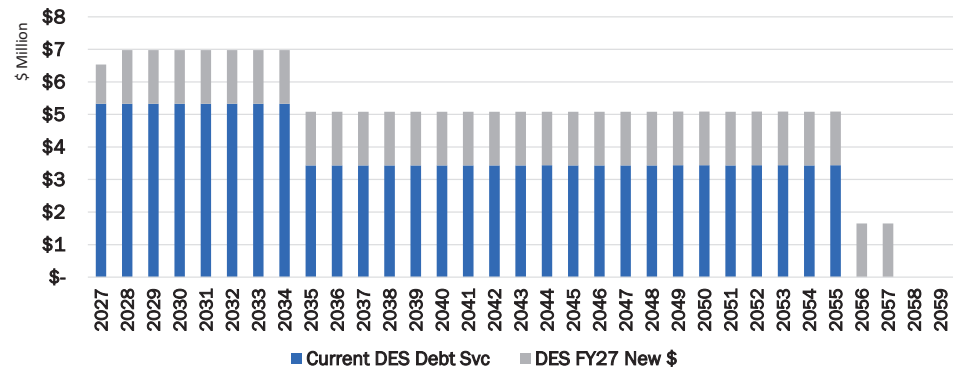
FY2027 District Energy System Debt

FY27 Debt Service/Total DES Budget



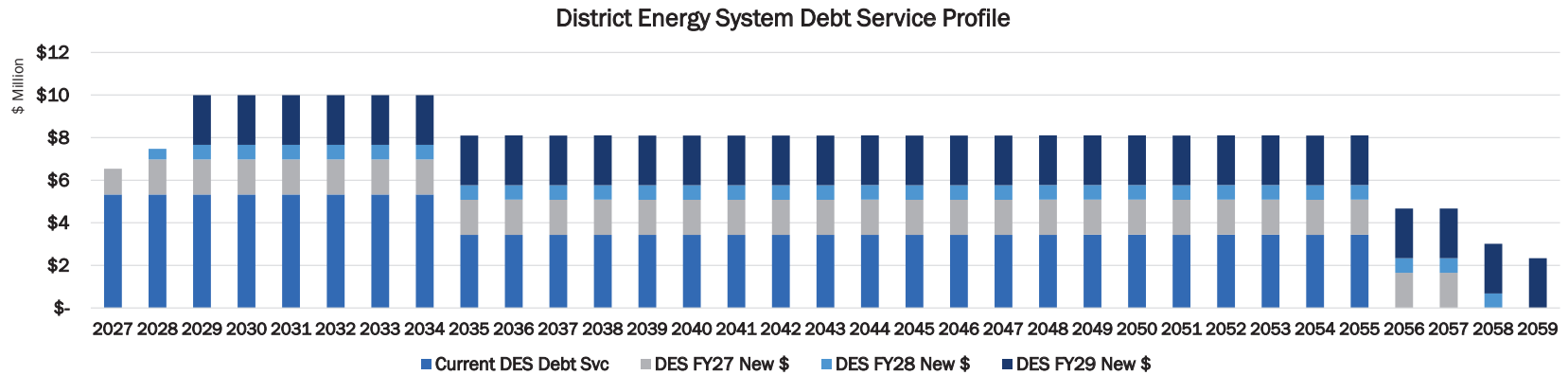
- Capital projects funded with \$32.5M of new revolving credit facility draws
 - Adds \$1.2M of debt service in FY27
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY27 projected to be \$6.5M
- Debt outstanding projected to go up by \$30.4M in FY27
- Remaining debt capacity under the District Energy System debt ceiling of \$55.5M at 9/30/27

District Energy System Debt Service Profile



Debt Outstanding at 9/30/2026 (Forecast)	\$ 64,030,000
Principal Payments Budgeted in FY27 due on 10/1/26	(2,065,000)
New Debt Issuance Budgeted in FY27	32,500,000
Debt Outstanding at 9/30/2027 (Budget)	\$ 94,465,000
Debt Ceiling	\$ 150,000,000
Debt Capacity at 9/30/2027 (Forecast)	\$ 55,535,000

FY2027 – FY2029 District Energy System Debt Service Profile



Debt Outstanding at 9/30/2027 (Forecast)	\$ 94,465,000	Debt Outstanding at 9/30/2028 (Forecast)	\$ 105,820,000
Principal Payments Budgeted in FY27 due on 10/1/27	(2,145,000)	Principal Payments Budgeted in FY28 due on 10/1/28	(2,235,000)
New Debt Issuance Budgeted in FY28	13,500,000	New Debt Issuance Budgeted in FY29	-
Debt Outstanding at 9/30/2028 (Budget)	\$ 105,820,000	Debt Outstanding at 9/30/2029 (Budget)	\$ 103,585,000
Debt Ceiling	\$ 150,000,000	Debt Ceiling	\$ 150,000,000
Debt Capacity at 9/30/2028 (Forecast)	\$ 44,180,000	Debt Capacity at 9/30/2029 (Forecast)	\$ 46,415,000

Old and Other New Business / Open Discussion

MG Orender, Chair

May 20, 2026 - WaterReuse Florida Summit - H2.0 Purification Center



Chair's Report

MG Orender, Chair

May 15, 2026 - Miracle on Ashley Street
Clara White Mission





JEA Fecal Matter Team - 2026 Florida Water Resources Conference in Daytona Beach

Announcements

Board of Directors Meeting – June 30, 2026



Building Community



Building Community

BOARD OF DIRECTORS WORKSHOP

FY2027 BUDGET / FY28-FY29 BUDGET FORECAST

S U P P L E M E N T A L
M A T E R I A L



Supplemental Information



Consolidated Systems O&M Budget by Department

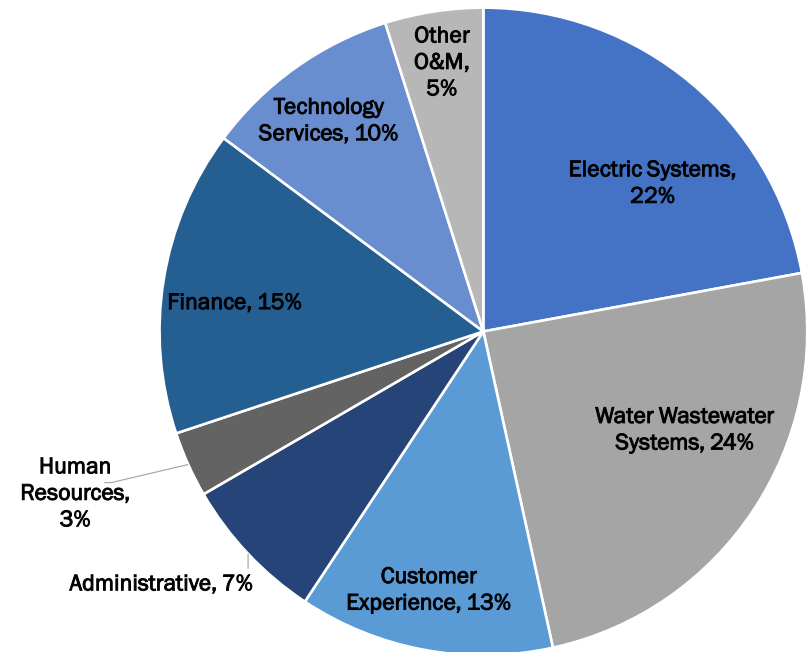
Departments	FY25A	FY26B	FY27B	FY28F	FY29F	CAGR*
Electric Systems	\$132	\$139	\$147	\$152	\$150	3%
Water Wastewater Systems	\$136	\$144	\$163	\$173	\$182	8%
Customer Experience	\$74	\$82	\$85	\$91	\$93	6%
Administrative	\$49	\$45	\$49	\$54	\$53	2%
Human Resources	\$20	\$21	\$22	\$23	\$23	4%
Finance	\$88	\$95	\$102	\$107	\$108	5%
Technology Services	\$60	\$61	\$66	\$73	\$73	5%
Other O&M**	\$25	\$37	\$33	\$36	\$41	13%
Total O&M	\$584	\$624	\$667	\$709	\$723	5%

Legend: A= Actual Expense, B= Budget, F= Forecast

* Compound Annual Growth Rate (CAGR) calculated from FY2025 Actuals to FY2029 Forecast

** "Other O&M" Budgets include budgeted Benefits that's Actual Expense is dispersed among the departments

FY2027 Budget by Department



Non-Operating support groups are serving two lines of business, creating efficiencies

Electric System O&M Budget Envelopes

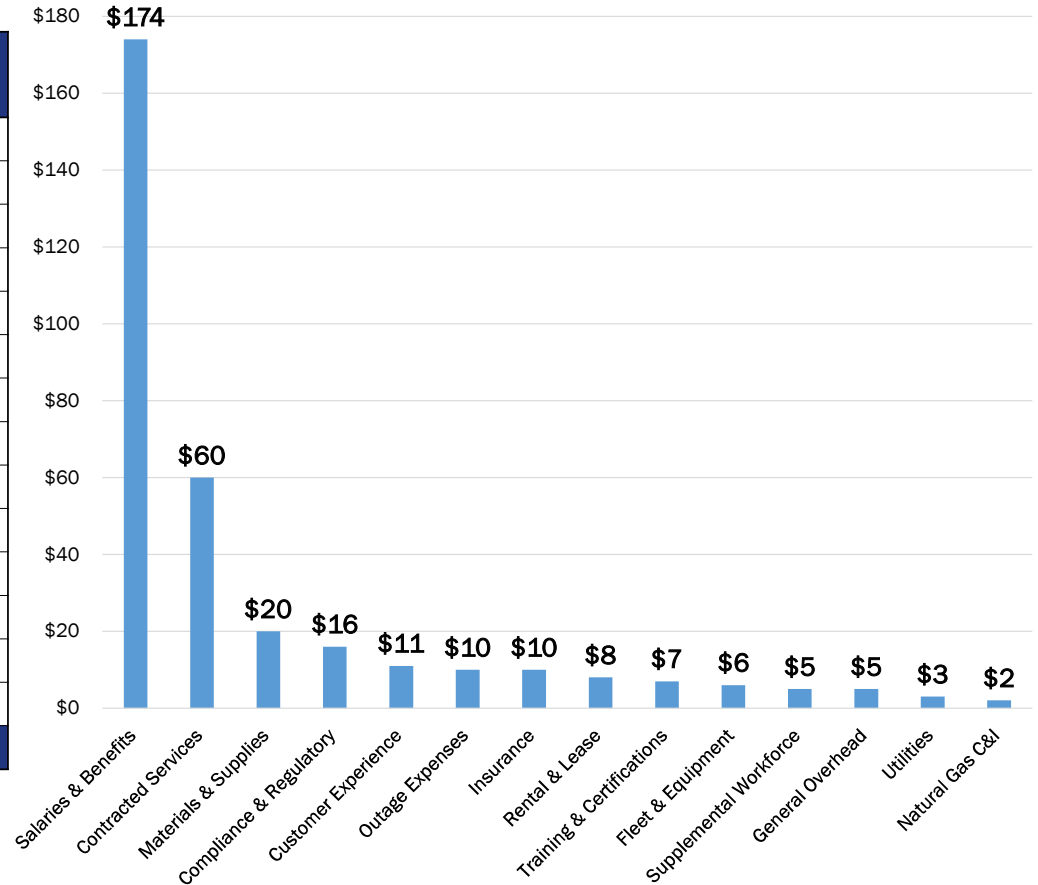
Budget Envelope	FY2025 Actuals	FY2026 Budget	FY2027 Budget	FY2028 Budget	FY2029 Budget	CAGR*
Salaries & Benefits	\$165	\$166	\$174	\$184	\$188	3%
Contracted Services	\$47	\$56	\$60	\$65	\$64	8%
Materials & Supplies	\$21	\$21	\$20	\$18	\$18	-4%
Compliance & Regulatory	\$12	\$14	\$16	\$16	\$16	7%
Customer Experience	\$17	\$12	\$11	\$17	\$12	-8%
Outage Expenses	\$8	\$8	\$10	\$10	\$6	-7%
Insurance**	\$7	\$9	\$10	\$11	\$12	14%
Rental & Lease	\$7	\$8	\$8	\$8	\$8	3%
Training & Certifications	\$5	\$6	\$7	\$7	\$7	9%
Fleet & Equipment	\$5	\$6	\$6	\$6	\$6	5%
Supplemental Workforce	\$4	\$6	\$5	\$5	\$5	6%
General Overhead	\$5	\$8	\$5	\$6	\$7	9%
Utilities	\$3	\$3	\$3	\$3	\$3	0%
Natural Gas C&I	\$1	\$2	\$2	\$2	\$2	19%
Total Non-Fuel O&M	\$307	\$325	\$337	\$358	\$354	4%

Legend: A= Actual Expense, B= Budget, F= Forecast

* Compound Annual Growth Rate (CAGR) calculated from FY2025 Actuals to FY2029 Forecast

** Includes Property, Liability, and Workers Compensation Insurance Policies. Does not include Health Insurance

FY2027 Budget Envelopes

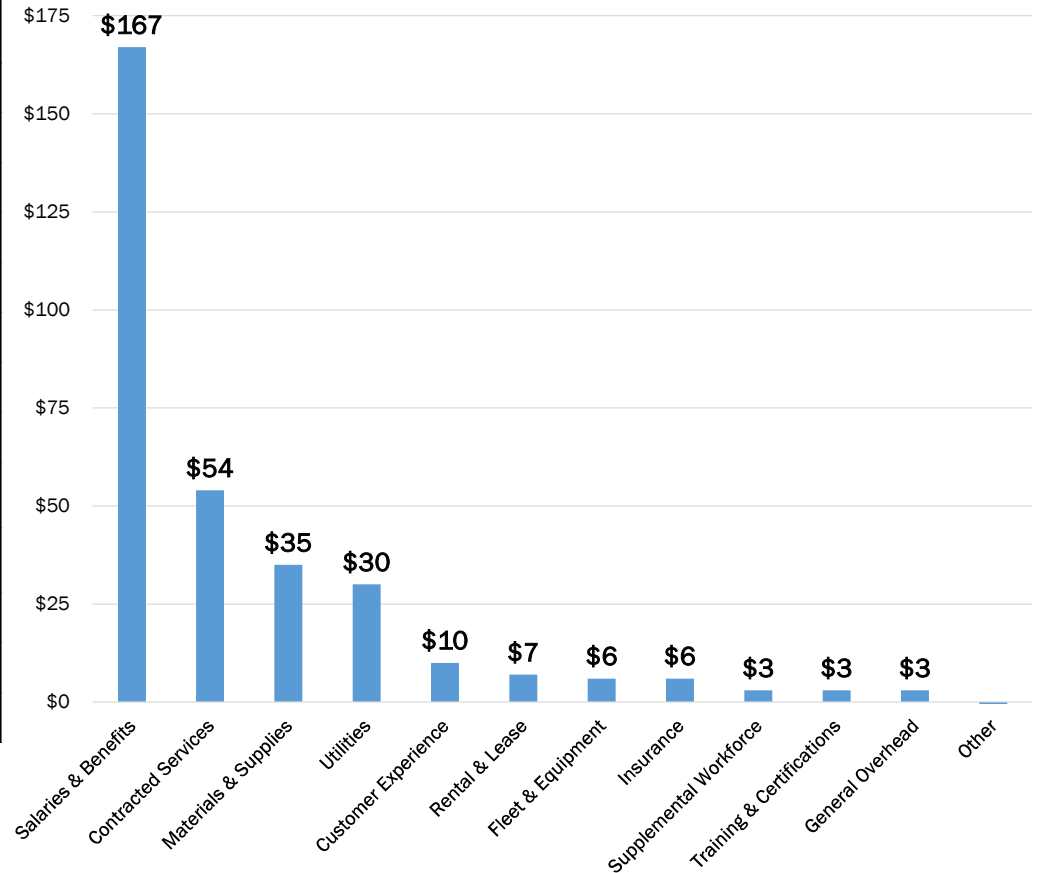


Water System O&M Budget Envelopes

Budget Envelope	FY2025 Budget	FY2026 Budget	FY2027 Budget	FY2028 Budget	FY2029 Budget	CAGR*
Salaries & Benefits	\$148	\$149	\$167	\$177	\$188	6%
Contracted Services	\$41	\$48	\$54	\$59	\$60	10%
Materials & Supplies	\$27	\$29	\$35	\$36	\$37	8%
Utilities	\$25	\$30	\$30	\$32	\$33	7%
Customer Experience	\$7	\$8	\$10	\$9	\$10	9%
Rental & Lease	\$7	\$7	\$7	\$7	\$7	0%
Fleet & Equipment	\$5	\$5	\$6	\$6	\$6	5%
Insurance**	\$4	\$6	\$6	\$7	\$7	15%
Supplemental Workforce	\$2	\$4	\$3	\$2	\$2	0%
Training & Certifications	\$2	\$2	\$3	\$3	\$3	11%
General Overhead	\$1	\$5	\$3	\$4	\$4	41%
Other	(\$1)	(\$1)	(\$2)	\$0	\$2	19%
Total Non-Fuel O&M	\$270	\$292	\$322	\$342	\$359	7%

Legend: A= Actual Expense, B= Budget, F= Forecast
 * Compound Annual Growth Rate (CAGR) calculated from FY2025 Actuals to FY2029 Forecast
 ** Includes Property, Liability, and Workers Compensation Insurance Policies. Does not include Health Insurance

FY2027 Budget Envelopes



IGSAs

IGSA Background

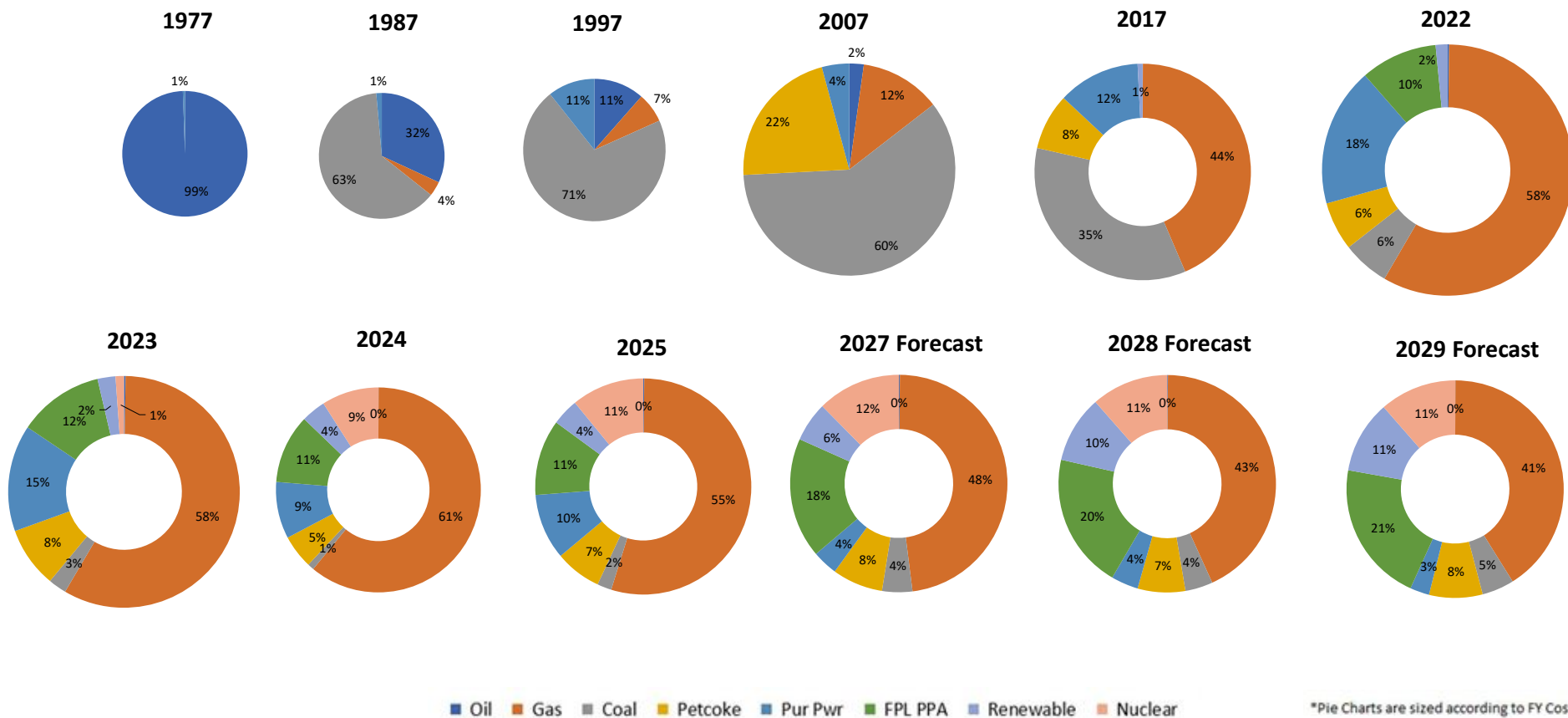
In late 2022, NS Mayport and NAS Jacksonville reached out to JEA for help and that is when the IGSA exploration process began. Work was done from December of 2022 to April of 2024. The conversation stalled amid organizational changes and was picked back up in August of 2024. After additional conversations and board approval, initial agreements were executed in December of 2024.

What We Learned From The Navy	What Learned About IGSAs	What We Learned From Our Peers	Our Partnership Agreements
<p>NAS Jacksonville and NS Mayport initiated conversations with JEA in relation to enhancing utility operations and achieving federal sustainability order requirements.</p> <p>In aggregate, the installations are JEA's largest electric customer and Jacksonville's largest employer.</p>	<p>IGSA's allow military services to form formal public-public partnerships, on sole source basis, for the provision, receipt, or sharing of installation and community support services. IGSAs aim to be a mutually beneficial agreement for the installation and their public partner.</p>	<p>We spoke with five municipal utilities that have IGSA agreements with a military installation. We learned about their approach, the benefits they have realized, and the challenges they have experienced.</p> <p>Each expressed satisfaction with their IGSAs but did mention that it took work to get to a mutually beneficial place.</p>	<p>Separate IGSAs were entered into with NS Mayport and NAS Jacksonville. The initial terms are very similar but have the potential to diverge from each other in future IGSA iterations.</p> <p>We believe there are potential challenges & benefits associated with both.</p>

Current State

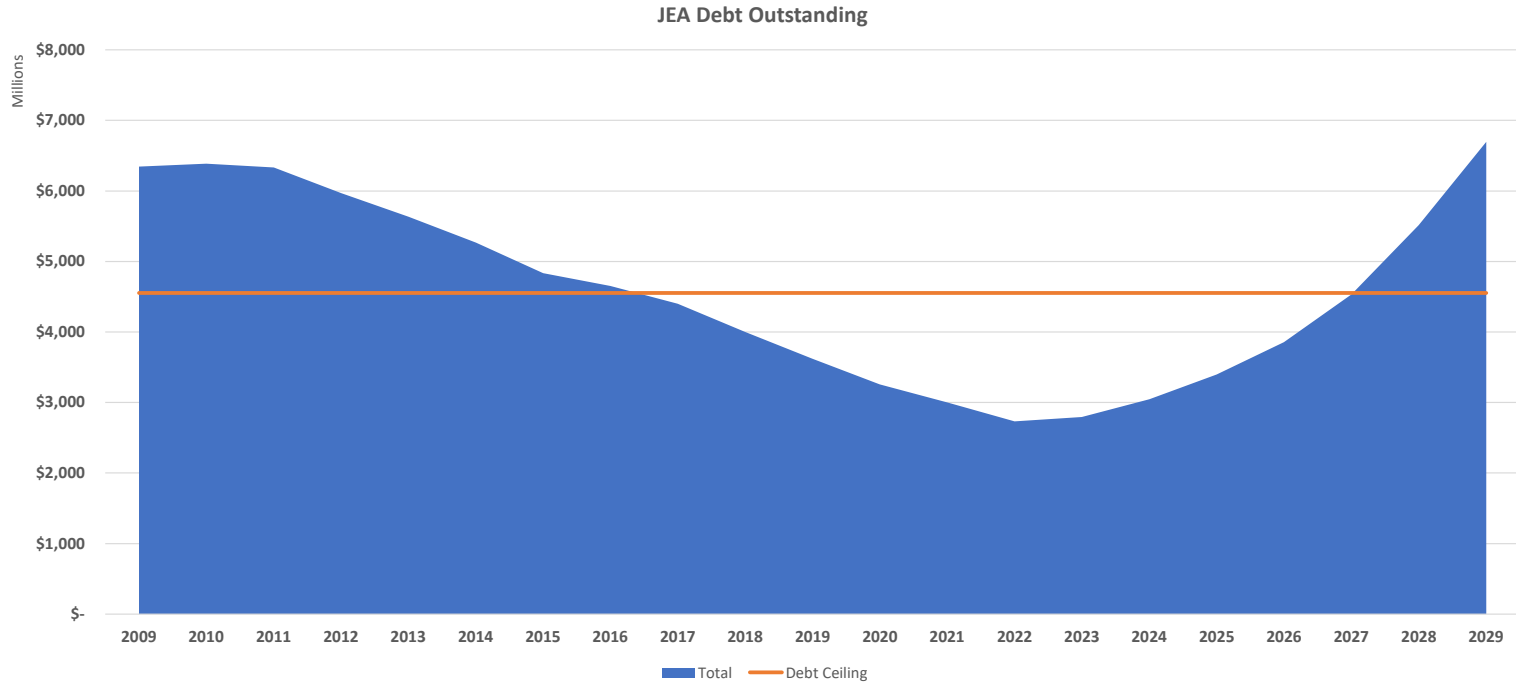
We are actively building a mutually beneficial partnerships with each installation. These partnership contracts are not system specific. The work requested by the Navy can fall into the electric or water category. The work itself is not guaranteed by the contract. It is instead a not to exceed amount. The work itself is at the Navy's request and is issued via a task order.

Electric Fuel Mix



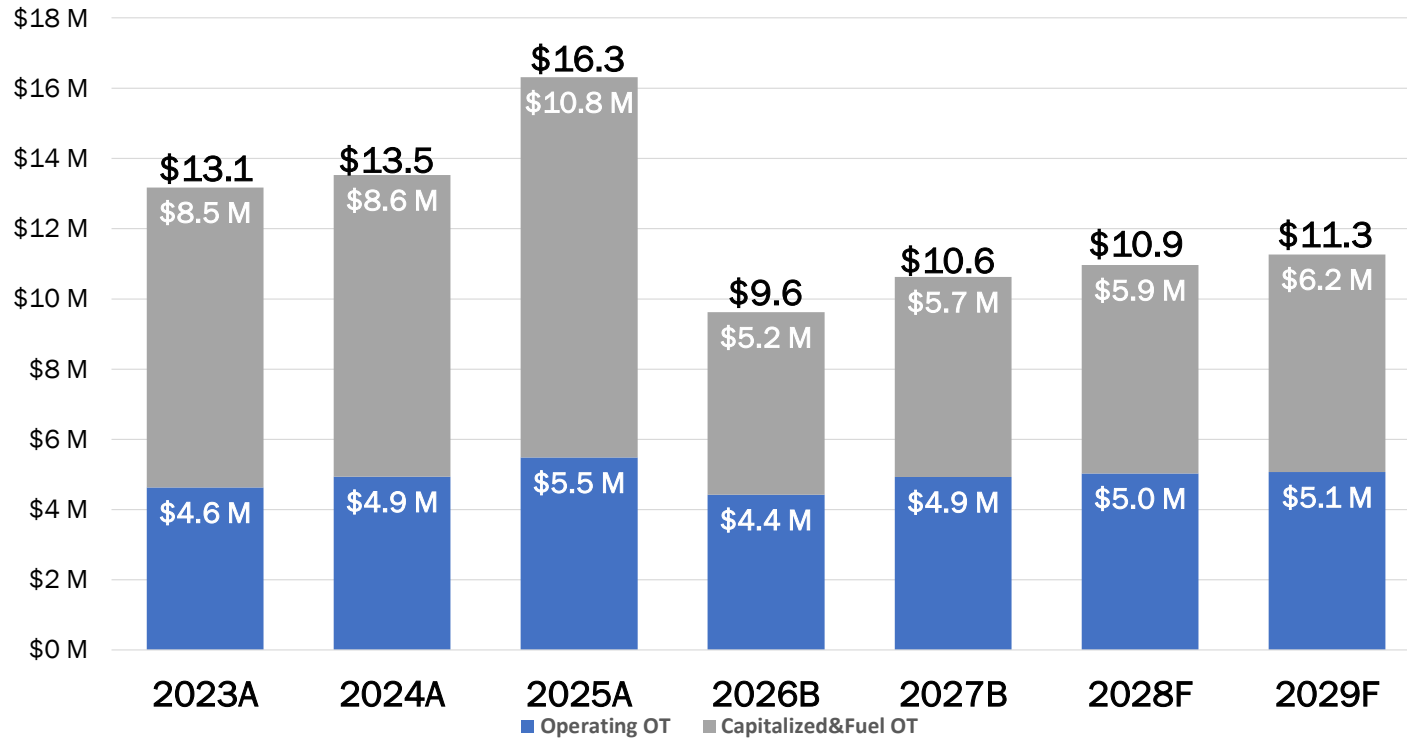
Improving fuel diversity has been an effort to support resiliency and reliability

Authorized Debt Ceiling



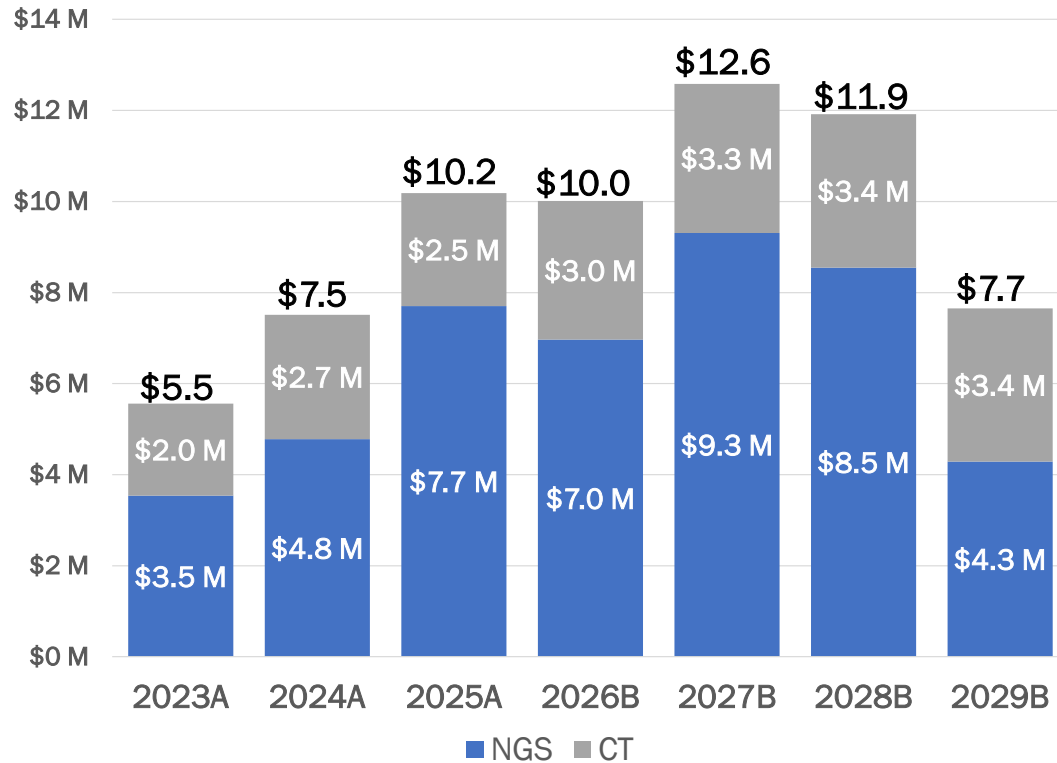
- JEA maximum allowable debt outstanding - for all systems – is \$4.550 Billion
- Debt Ceiling adopted by Board on 9/24/23 (Res 2023-40), and COJ Council on 11/14/23 (Ord 2023-724)

Electric Operations O&M – Overtime



- Operating Overtime is consistent year over year, outlier in FY25 due to NGS outages
- Capital Overtime higher in FY23-25 due to storm expenses; Storm expenses are not budgeted
- Electric System OT is 35% of the Consolidated Total OT.

Outage Expense OSC, SM & Outage Inventory Issues



Operations and Maintenance repair costs increased during the FY26, primarily driven by expanded outage discovery work across multiple generating units.

Key cost drivers were:

NS1 turbine outage was extended due to required turbine blade replacement. Extended schedule provided an opportunity to complete other needed projects.

NS3 condenser waterbox repairs were the largest contributor to increased costs on NS3. Multiple immediate repairs were required. Identifying scope of work to be completed during next fall's outage to further mitigate future issues in this area.

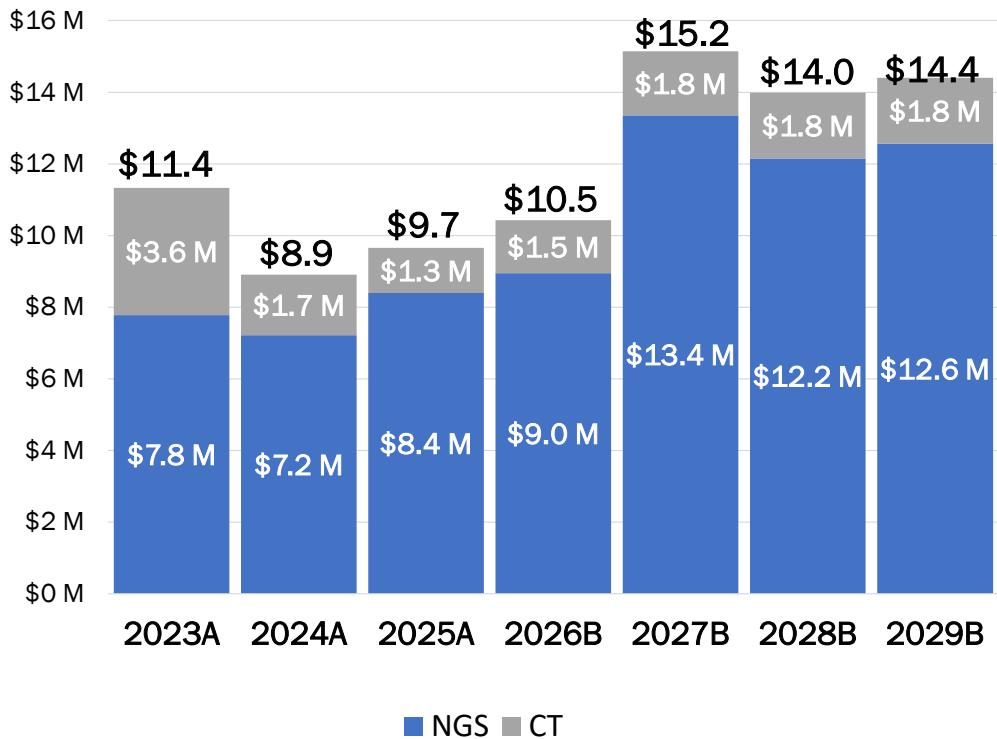
Refractory repair costs for Units 1 and 2 exceeded budget expectations. Boiler inspections identified refractory damage levels that exceeded the historical average annual spend. Several major refractory sections are now scheduled for replacement during the next outage season.

The NS2 outage has recently been completed, and final cost and performance results are currently pending.

NSCT Outage Repairs. CT outages also experienced higher-than-normal repair costs. Examples were the overhaul requirements for NSCT6 fuel nozzles and the generator switchgear repairs required on NSCT5

Increased Material Handling Hydro blasting / Vacuuming services required due to CFB cycling and the cleaning of tanker cars used for ash disposal/transport.

Electric Generation O&M – Industrial Service



Operations and maintenance (O&M) costs associated with industrial cleaning services under the Industrial Services expense line have increased in recent years for several reasons

High repair costs for aged heavy equipment. (Currently, making capital purchases for new equipment over the next few years.)

A new competitively bid contract was implemented at a higher cost than the previous agreement.

Aging equipment is experiencing an increase in ash leaks due to both equipment age and likely repeated thermal cycling fatigue.

Biomass is extremely dusty, resulting in increased cleaning, because like coal, biomass is highly susceptible to spontaneous combustion.

The CFB units are cycled, whereas they were previously operated as base load units. More cycling, more cleaning.

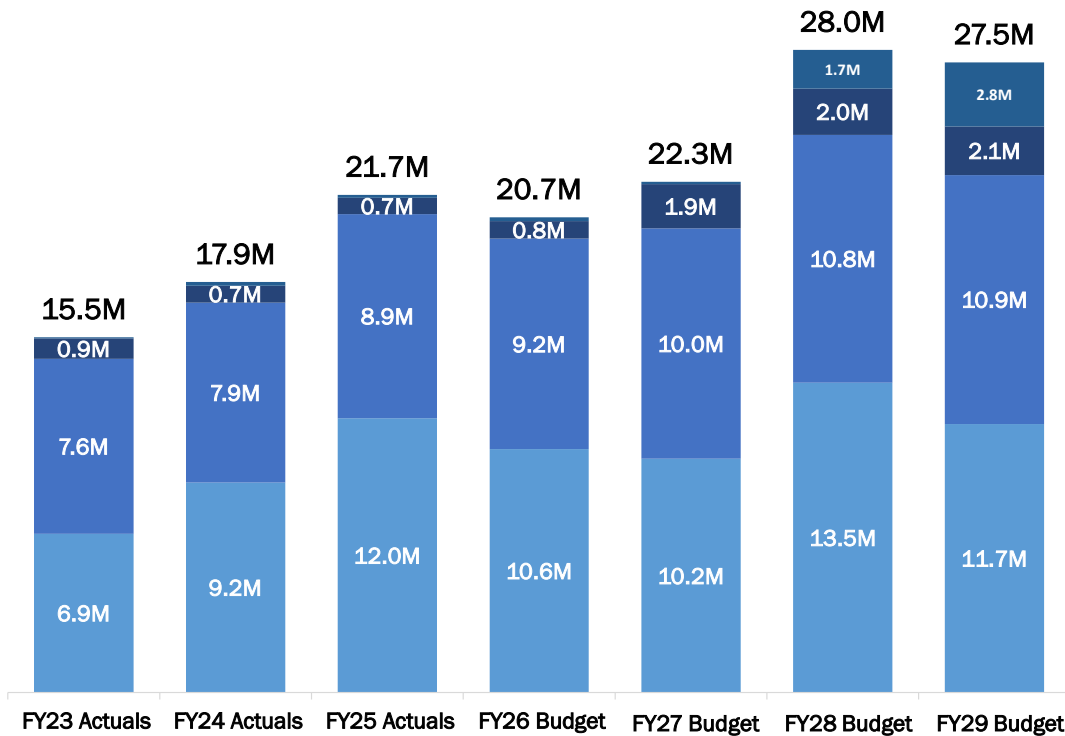
Additional fuel shipments are now required due to the use of smaller vessels, resulting in more frequent conveyor belt cleanings for fire prevention purposes.

Several shipments both this year and last year came in wet, resulting in increased cleaning costs.

The purchase of high sulfur pet coke fuel.

High sulfur pet coke fuel requires significantly more limestone for SO₂ emissions control than lower sulfur pet cokes which cost more per ton to procure. More ash production (tonnage) equates to more cleaning.

Technology Services O&M – Maintenance and Repairs



CIO/IT Business Office

Impacts on recurring O&M from Capital Project portfolio:

FY27 Impacts within groups below
 FY28 1.7M, FY29 1.2M (plus FY28) = Based on Trends

Information Security

End point protection, spam & fraud filtering, privilege access, monitoring, Entrust certificate renewals, multifactor solutions, advanced persistent threat detection
 FY27 \$1M transferred in from Applications (Splunk and Checkpoint)
 FY28/29 Estimated vendor uplifts - offset by reduction in footprint

Applications and Enterprise Data

300+ Applications. Contracts cover licensing, incident support, software patches, and major upgrades
 Increases due to Capital Project impacts (new products), vendor uplifts, offset by license reductions and price negotiations on existing services.
 FY25 & FY28 Schneider multiyear contract impacts
 FY27 \$1M transferred to InfoSec, new additions Oracle Talent, Accounts Payable OCR, OP6 (Primavera Project), AI Strategy.
 FY29 Multiyear contract removed.

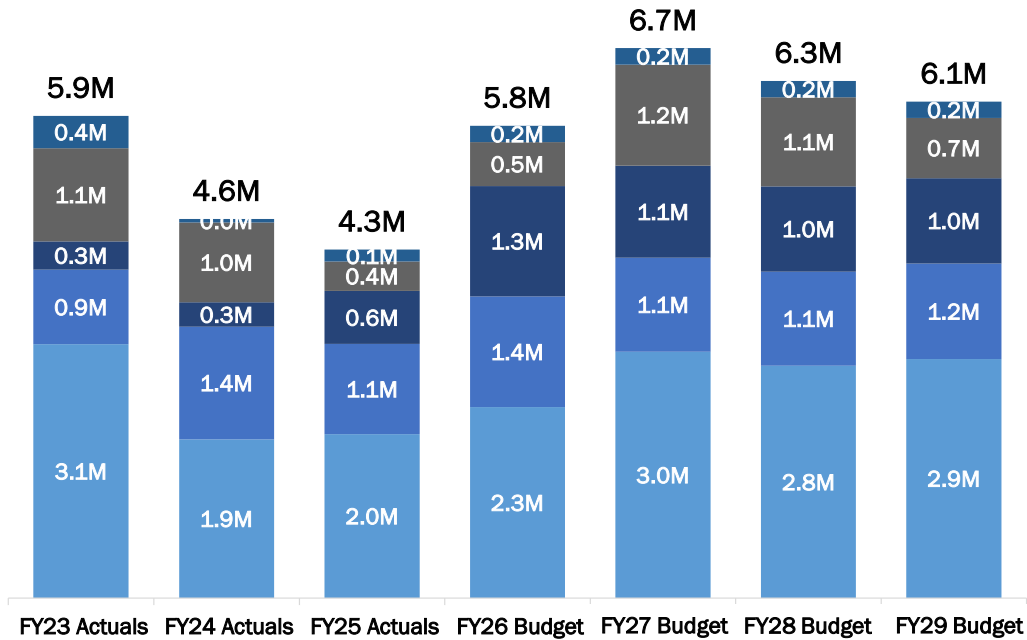
Infrastructure and Operations

Service Desk, Network, Servers, Storage, Cloud Platforms, Collaboration Tools. Supports 137 Sites, 2500+ Users and 10000+ Technology Devices (Laptops, Tablets, Phones, Servers, Networks and Conference Rooms).
 Increases typically due to Capital Project impacts and infrastructure growth.
 FY25 & FY28 Multiyear contract impacts.
 FY27 Palo annual amount budgeted for FY26, returned in FY27, now multiyear

Overall Summary:

FY23 Actuals: Not a baseline, need to add + \$1.1M of recurring Maint & Repairs charges incorrectly charged to Prof Services, corrected in FY24
 FY25 and FY28 sharp increases mainly due to Multi Year Contracts becoming due, Palo 3M and Schneider 350K - savings ~500K.
 Vendor uplifts are on the rise - typically 3-5% in the past, now seeing 4-10%, sometimes 15%. Exploring multiyear contracts where savings make sense.

Technology Services O&M – Professional Services



CIO/IT Business Office

Annual Strategic Initiatives - Modernization/CyberSecurity

PMO - Capital Portfolio \$30M

O&M Feasibilities, Assessments, Consultants on enterprise Capital Projects (O&M Cost).
 FY26 200K increase for 2 consulting program manager on enterprise projects in Capital portfolio
 FY27 600K Increase = **500K Oracle Fusion** Readiness Assessment; 100K Feasibilities in Capital Por
 FY28 150K Decrease = Oracle Fusion Assessment 2nd Year reduced to 350K
 FY28 350K Decrease = Fusion Assessment completed, all monies removed

Information Security

FY26 New SOCC MSSP services (650K)
 FY27 Security Architect consultant transferred to recurring SWF (-200K)
 FY28 Cyber Security SME Reduced hours.

Applications and Enterprise Data

FY26 New CGI Field MSP (+450K), Oracle Cloud MSP Reduction (-200K)
 FY27 Decrease Red Clay & Accenture post go live stabilization services (-300K)
 FY29 Vendor Uplift Managed Services renewals

Infrastructure and Operations

FY26 IVR increase (+250K)
 FY27 New MSP Network services (500K), M365 Consultant (+250K)
 FY28 Decrease M365 Consultant - Knowledge transition to existing staff
 FY29 Increase for Managed Services Service Desk/NOC - renewal 3yr Contract

Overall Summary:

FY23 Actuals: Not a baseline - \$1.1M of recurring Maint & Repairs charges incorrectly charged here, corrected in FY24
 FY25 g FY26 = \$1.5M increase MSSP SOCC (+650K), IVR MSP (250K); CGI Field MSP (+450K), Oracle Cloud MSP (-200K), PMO Program/Consultants (+200K), IT Strategy (+300K - Infra/Apps Assessments)
 FY26 g FY27 = \$0.9M new Network/Firewall (+500K), CGI Field Apps additional (+175K), Stabilization Support Red Clay/Oracle (-300K); Oracle Fusion Assessment (+500K),
 FY27 g FY28 = -\$0.5M decrease Oracle Fusion (-150K); M365 Stabilization Support reduced (-250K)
 FY28 g FY29 = -\$0.2M decrease Oracle Fusion (-350K); MSP Help Desk/NOC Renewal Uplift (150K)

Electric Regulatory

Kennedy Generating Station

Creosote Contamination. Historical creosote contamination requiring groundwater monitoring, remediation and sediment monitoring under RCRA (costs based on 30-year estimate)

FY27	FY28	FY29
\$282K	\$282K	\$282K

FDEP Waste Cleanup Program. Principal and interest projected to be \$25.8M higher in FY2026 than FY2025 budget

FY27	FY28	FY29
\$40K	\$120K	\$120K

KGS TOTAL	FY27	FY28	FY29
	\$322K	\$402K	\$402K

St. Johns River Power Park

Combustion Coal Residuals (CCR) Regulation Program. Environmental monitoring, reporting and post-closure support

FY27	FY28	FY29
\$170K	\$150K	\$170K

CCR Regulation Program., Maintenance, inspections and repairs for Areas B, I and II landfills and associated regulated features

FY27	FY28	FY29
\$355K	\$365K	\$400K

FDEP Site Certification Program., Monitoring and reporting for Areas B, I and II following SJRPP decommissioning

FY27	FY28	FY29
\$68K	\$71K	\$75K

SJRPP TOTAL	FY27	FY28	FY29
	\$593K	\$586K	\$645K

Electric Regulatory

Northside Generating Station (NGS)

- **RCRA.** Chemical Waste Pond area groundwater monitoring, hydraulic control system operation and surface water ditch monitoring.
- FY28 includes active remediation and corrective measures implementation to include installation of a stormwater conveyance pipe construction and consulting costs
- 316(b) final report and peer review associated with NPDES permit

FY27	FY28	FY29
\$288K	\$808K	\$256K

FY27	FY28	FY29
	\$3M	

FY27	FY28	FY29
\$185K	\$100K	\$50K

NGS TOTAL	FY27	FY28	FY29
	\$473K	\$3.9M	\$306K

Pearl Street Former Electrical Shop

- **FDEP Waste Cleanup Program (FAC 62-780).** Regulatory assessment, groundwater remediation and monitoring

PEARL TOTAL	FY27	FY28	FY29
	\$75K	\$75K	\$75K

Lincoln Estates

- **FDEP Contaminated Site Clean-Up Criteria regulations.** Free product recovery (petroleum) and assessment

LINCOLN TOTAL	FY27	FY28	FY29
	\$180K	\$205K	\$150K

Large Electric Projects & Initiatives

Index	Status	Project Description	Overall Project Budget	Budget Envelope	JEA Service Category
084-11	Schematic Design	Advanced Class 1X1 Combined Cycle Addition	\$1,570,000,000	Growth	Expanded Generation Capacity
789-107	Delayed	DLY - North Jacksonville Area 138kV Transmission Loop	\$93,133,828	Growth	Electric System Substation & Transmission
789-176	Planned	Brandy Branch to Dinsmore 230 kV Transmission Line	\$73,000,000	Growth	Electric System Substation & Transmission
789-140	Planned	GEC to Mayo 230kV Circuit 950 Addition	\$62,695,970	Growth	Electric System Substation & Transmission
789-106	Planned	New World Sub to Villages North sub-New 230kV Transmission	\$60,000,000	Growth	Electric System Substation & Transmission
788-229	Planned	Ostner 230 kV Switchyard - Substation	\$36,047,585	Growth	Electric System Substation & Transmission
789-178	Planned	Brandy Branch to Normandy 230 kV Transmission Line	\$32,000,000	Growth	Electric System Substation & Transmission
789-139	Construction	RES - GEC to Mayo Sub 230kV - Transmission Corridor Acquisition	\$31,458,492	Growth	Electric System Substation & Transmission
044-E	Program	NEW ELECTRIC SERVICE ADDITIONS	\$26,000,000	Growth	Electric System Distribution Projects
789-157 ¹	Construction	138kV / 230kV Fulton Cut Replacement	\$32,500,000 ²	R&R	Electric System Substation & Transmission

¹ Index 789-157 is wrapping up; therefore, no slide is included. FY27 CAPEX allocation is \$8,402

² Index 789-157 Overall project budget only accounts for JEA's financial obligation of the Fulton Cut project. City schedules account for the total project cost, JEA's portion plus the COJ and JPA's portions

The 10 Electric Projects make up 55% of the FY27-FY31 Capital Budget

Budget Envelope: Growth
JEA Service – Expanded Generation

084-11- Advanced Class 1x1 Combined Cycle Addition

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$1,570M

The scope includes developing and obtaining regulatory approval and environmental permits for constructing a dual fuel Combined Cycle power plant at the St. Johns River Power Park site with nominal net output of 640MW. JEA has procured Power Island Equipment from GE Vernova as of Dec 19, 2025. JEA plans to release Engineering, Procurement and Construction solicitation, procure Auxiliary Unit Transformer and High Voltage Circuit Breakers, file Need for Power petition and submit Site Certification application in FY26 Q2/Q3/Q4. JEA is on track to meet the following milestones in FY27 to FY31:
Execute Engineering, Procurement and Construction contract, Obtain PSC Need For Power approval and receive FDEP Site Certification Application by Q1/Q2 of FY27. Commercial Operations Date (COD) – FY31 Q1. Guaranteed Operations Date (GOD) – FY31 Q2.

% of FY27 Total Electric Budget 28.71%	% of FY28 Total Electric Budget 49.16%	% of FY29 Total Electric Budget 52.95%
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Current Project Status Schematic Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk
LOW

Compliance Risk
MODERATE

Development Risk
MODERATE

JEA's long-term resource planning identified the need for an advanced-class combined-cycle facility. The project addresses three critical needs: supporting growth in large development loads, meeting the State-required 15% reserve margin, and reducing over-dependence on purchased power. The facility's fuel efficiency and dispatchability provide the operational flexibility to reliably integrate increasing amounts of intermittent solar energy into JEA's system. Tarrif and regulatory changes could impact the project cost and schedule.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
084-11	\$52.09	\$167.00	\$479.00	\$564.50	\$273.00	\$33.00

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Distribution

044-E – New Electric Service Additions

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives	
<p>Total Impact \$26.00 M</p>		<p>This program provides funding for new electric service installations and distribution system expansions across the service territory. This includes managing both overhead and underground electric distribution construction to support growing residential and commercial customer needs. Additionally, the team administers electric permit transactions issued by local agencies to authorize required line and meter work, ensuring safe, timely, and compliant service delivery. This is a program, and customer dependent. Milestones can't be established.</p>			<p>% of FY27 Total Electric Budget 4.47%</p>	<p>% of FY28 Total Electric Budget 2.77%</p>	<p>% of FY29 Total Electric Budget 2.58%</p>
<p>Current Project Status Program</p>	<p>Cost Confidence Level MODERATE</p>		<p>Schedule Confidence Level MODERATE</p>				
<p>ID</p>	<p>FY26 F</p>	<p>FY27 F</p>	<p>FY28 F</p>	<p>FY29 F</p>	<p>FY30 F</p>	<p>FY31 F</p>	
<p>044-E</p>	<p>\$25.00</p>	<p>\$26.00</p>	<p>\$27.00</p>	<p>\$27.50</p>	<p>\$28.00</p>	<p>\$28.50</p>	
		<p>Operational Risk LOW</p>		<p>This is a critical, recurring program that supports new electric service across our territory. It provides essential infrastructure for connecting new customers and enabling system growth. If this work is not completed, builders and both residential and commercial customers experience delays in receiving new electric service. The budget estimate based on previous years actuals, and also account for electric permits, and new services trends. The program's three-year average investment is \$27.7M.</p>			
		<p>Compliance Risk LOW</p>					
		<p>Development Risk MODERATE</p>					

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-139 – RES - GEC to Mayo Sub 230kV - Transmission Corridor Acquisition

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives	
<p>Total Impact \$31.46 M</p>		<p>This new 12 mile long new 230 kV circuit is needed to serve the Mayo and San Pablo substations with a 230 kV injection via a diverse route from GEC. Also this new circuit is required to serve several new substations on the DeeDot ranch 20,000 acre development including the first substation named E-town to be in-service is 4-5 years. The substation in-service date is entirely dependent on this new 230 kV circuit. JEA Real Estate has been working on securing this transmission corridor since 2020. Unfortunately, the original route was significantly impacted by the flourishing of red cockaded woodpecker habitat. Real Estate is working with the SJRWMD to secure a major corridor through its property as well as other private landowners. The timing of the Real Estate acquisition will drive the timing of the design and construction of the transmission line and the e-town substation.</p>			<p>% of FY27 Total Electric Budget 3.39%</p>	<p>% of FY28 Total Electric Budget 0.00%</p>	<p>% of FY29 Total Electric Budget 0.00%</p>
<p>Current Project Status Construction</p>		<p>Cost Confidence Level MODERATE</p>		<p>Schedule Confidence Level MODERATE</p>			
<p>Without the new circuit, there is a risk for losing two substations for a common tower failure north of San Pablo/Mayo and JEA will not be able to restore that customer load. Also, JEA will not be able to serve any of the new load on the 20,000 acre Dee Dot development. The current schedule relies on JEA's ability to cross Pablo Creek through an agreement/permit with the SJRWMD. Appraisals are in process and cost estimates will be more refined in the coming months on other parcels.</p>							
<p>Operational Risk HIGH</p>							
<p>Compliance Risk HIGH</p>							
<p>Development Risk MODERATE</p>							
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	
789-139	\$0.26	\$19.71	\$0.00	\$0.00	\$0.00	\$0.00	

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-178 – Brandy Branch to Normandy 230 kV Transmission Line

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives														
Total Impact \$32.00 M	The new 230 kV circuit is needed to reliably import additional power, including future solar PV power purchases, into the JEA system. This third 230 kV circuit is needed for N-1 contingency issues to maintain reliability and compliance with NERC. JEA's Transmission & Substation Engineering is doing a preliminary survey and investigation for the route.				% of FY27 Total Electric Budget 1.20%	% of FY28 Total Electric Budget 1.23%	% of FY29 Total Electric Budget 1.13%													
	Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level LOW	Operational Risk HIGH	Compliance Risk HIGH	Thermal overloads under contingency and exposure to NERC violations. This is a planning level cost estimate. The right of way still needs to be figured out which could drive the cost of the project significantly.														
<table border="1"> <thead> <tr> <th>ID</th> <th>FY26 F</th> <th>FY27 F</th> <th>FY28 F</th> <th>FY29 F</th> <th>FY30 F</th> <th>FY31 F</th> </tr> </thead> <tbody> <tr> <td>789-178</td> <td>\$0.00</td> <td>\$7.00</td> <td>\$12.00</td> <td>\$12.00</td> <td>\$1.00</td> <td>\$0.00</td> </tr> </tbody> </table>	ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	789-178	\$0.00	\$7.00	\$12.00	\$12.00	\$1.00	\$0.00	Development Risk MODERATE					
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F														
789-178	\$0.00	\$7.00	\$12.00	\$12.00	\$1.00	\$0.00														

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-176 – Brandy Branch to Dinsmore 230 kV Transmission Line

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives	
<p>Total Impact \$73.00 M</p>		<p>The project is to construct a new 230 kV circuit approx 20 miles long. The new circuit is needed to create a parallel path for current and future power imports into JEA, including future solar PV power purchases, to flow NE without going through the Normandy 230 kV substation. Any increased flow through Normandy sub will create significant N-1 issues with possible NERC implications and reliability of service to our customers. JEA Real estate tasked with identifying a route for the new circuit. The new circuit can't be designed, estimated and constructed until the whole Real Estate route is secured.</p>			<p>% of FY27 Total Electric Budget 0.52%</p>	<p>% of FY28 Total Electric Budget 1.44%</p>	<p>% of FY29 Total Electric Budget 2.06%</p>
<p>Current Project Status Planned</p>	<p>Cost Confidence Level LOW</p>	<p>Schedule Confidence Level LOW</p>		<p>Operational Risk HIGH</p>	<p>Potentially serious BES operational and NERC compliance concerns. The cost estimate is a planning level estimate only. The Real Estate acquisition schedule has significant risk due to the length of the route and the various wetlands and state forests to avoid.</p>		
<p>Compliance Risk HIGH</p>			<p>Development Risk HIGH</p>				
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	
789-176	\$0.00	\$3.00	\$14.00	\$22.00	\$18.00	\$15.00	

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-140 – GEC to Mayo 230kV Circuit 950 Addition

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives														
<p>Total Impact \$62.70 M</p>	<p>This new 12 mile long new 230 kV circuit is needed to serve the Mayo and San Pablo substations with a 230 kV injection via a diverse route from GEC. Also this new circuit is required to serve several new substations on the DeeDot ranch 20,000 acre development including the first substation named E-town to be in-service in the Fall of 2030. The substation in-service date is entirely dependent on this new 230 kV circuit. JEA Real Estate has been working on securing this transmission corridor since 2020. They are now working with the State to secure a major corridor through the Hodges Conservation property now owned by the State of Florida. The timing of the Real Estate acquisition will drive the timing of the design and construction of the transmission line and the e-town substation.</p>				<p>% of FY27 Total Electric Budget</p> <p>0.47%</p>	<p>% of FY28 Total Electric Budget</p> <p>0.24%</p>	<p>% of FY29 Total Electric Budget</p> <p>2.08%</p>													
	<p>Current Project Status Planned</p>	<p>Cost Confidence Level LOW</p>	<p>Schedule Confidence Level MODERATE</p>	<p>Operational Risk HIGH</p>	<p>Compliance Risk MODERATE</p>	<p>Development Risk HIGH</p>	<p>Without the new circuit, there is a risk for losing two substations for a common tower failure north of San Pablo/Mayo and JEA will not be able to restore that customer load. Also, JEA will not be able to serve any of the new load on the 20,000 acre Dee Dot development. Real Estate acquisition time drives the schedule. Costs are planning level estimates.</p>													
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F														
789-140	\$0.00	\$2.75	\$2.31	\$22.21	\$17.80	\$17.62														

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-107 – DLY - North Jacksonville Area 138kV Transmission Loop

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$93.13 M

The project involves constructing two new OH 138kV circuits constructed with ACSR 1590 Falcon conductors to 230kV standards: Circuit 817 will run from the Beeghly Heights 138kV bus north up to Peacan Park Rd then turning west toward the future Pecan Park Substation while minimizing structure height near the International Airport Blvd. Circuit 858 will extend west from the Garden City 138kV bus using the deenergized Circuit 832 path, then turn north along newly acquired corridor and east to terminate at the Pecan Park Substation. 3/24, JEA completed solicitation 1411368846, to award design services to Pickett and Associates. JEA negotiated and agreed to a scope and fee with the winning bidder. Design was expected to start 4/24, but management deferred the project from FY25–FY26 due to budget constraints. Design will resume 10/26 pending corridor finalization, with completion estimated for 9/27. Construction is scheduled for 3/28 through 11/29.

% of FY27 Total Electric Budget 0.31%	% of FY28 Total Electric Budget 4.86%	% of FY29 Total Electric Budget 4.04%
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Current Project Status Delayed	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk LOW

Compliance Risk LOW

Development Risk HIGH

JEA will not be able to supply power to residential and commercial customers in Northwest Jacksonville. Cost - moderately confident due tariffs and two years delay on design. Due to Circuit 858's unknown routing, cost and schedule can be negatively impacted.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
789-107	\$0.00	\$1.81	\$47.38	\$43.03	\$0.16	\$0.00

Electric Capital Key Driver

Budget Envelope: Growth
JEA Service – Substation & Transmission

789-106 – New World Sub to Villages North sub-New 230kV Transmission

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives														
<p>Total Impact \$60.00 M</p>	<p>This is a project to design and construct a 14.9 mile long new 230 kV circuit to serve 1000's of new homes and businesses in western Duval county. Without this project, JEA can not build the future Maxville and Villages substations needed to serve the new projected loads in the western portion of our service territory. Over the past 2 years, JEA had received more 50 economic development inquiries focused on the Cecil area. These inquiries range from electricity demands of 2 MW to 500 MW, with one proposal potentially creating up to 10,000 jobs. After JEA Real Estate secures the full transmission corridor, JEA will design and construct the new 230 kV circuit and the new Maxille and Villages substations. Real Estate timeline drives the overall construction schedule.</p>					<p>% of FY27 Total Electric Budget</p> <p>0.14%</p>	<p>% of FY28 Total Electric Budget</p> <p>0.72%</p>	<p>% of FY29 Total Electric Budget</p> <p>1.88%</p>												
	<p>Current Project Status Planned</p>	<p>Cost Confidence Level LOW</p>	<p>Schedule Confidence Level LOW</p>	<p>Operational Risk HIGH</p>	<p>Compliance Risk MODERATE</p>	<p>Development Risk HIGH</p>	<p>Unable to serve and backup the projected new loads in western Duval County. Could miss out on economic growth opportunities. The Real Estate acquisition schedule drives the construction schedule. Costs are planning level estimates only.</p>													
<table border="1"> <thead> <tr> <th>ID</th> <th>FY26 F</th> <th>FY27 F</th> <th>FY28 F</th> <th>FY29 F</th> <th>FY30 F</th> <th>FY31 F</th> </tr> </thead> <tbody> <tr> <td>789-106</td> <td>\$0.00</td> <td>\$0.80</td> <td>\$7.00</td> <td>\$20.00</td> <td>\$30.20</td> <td>\$2.00</td> </tr> </tbody> </table>	ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	789-106	\$0.00	\$0.80	\$7.00	\$20.00	\$30.20	\$2.00						
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F														
789-106	\$0.00	\$0.80	\$7.00	\$20.00	\$30.20	\$2.00														

Electric Capital Key Driver

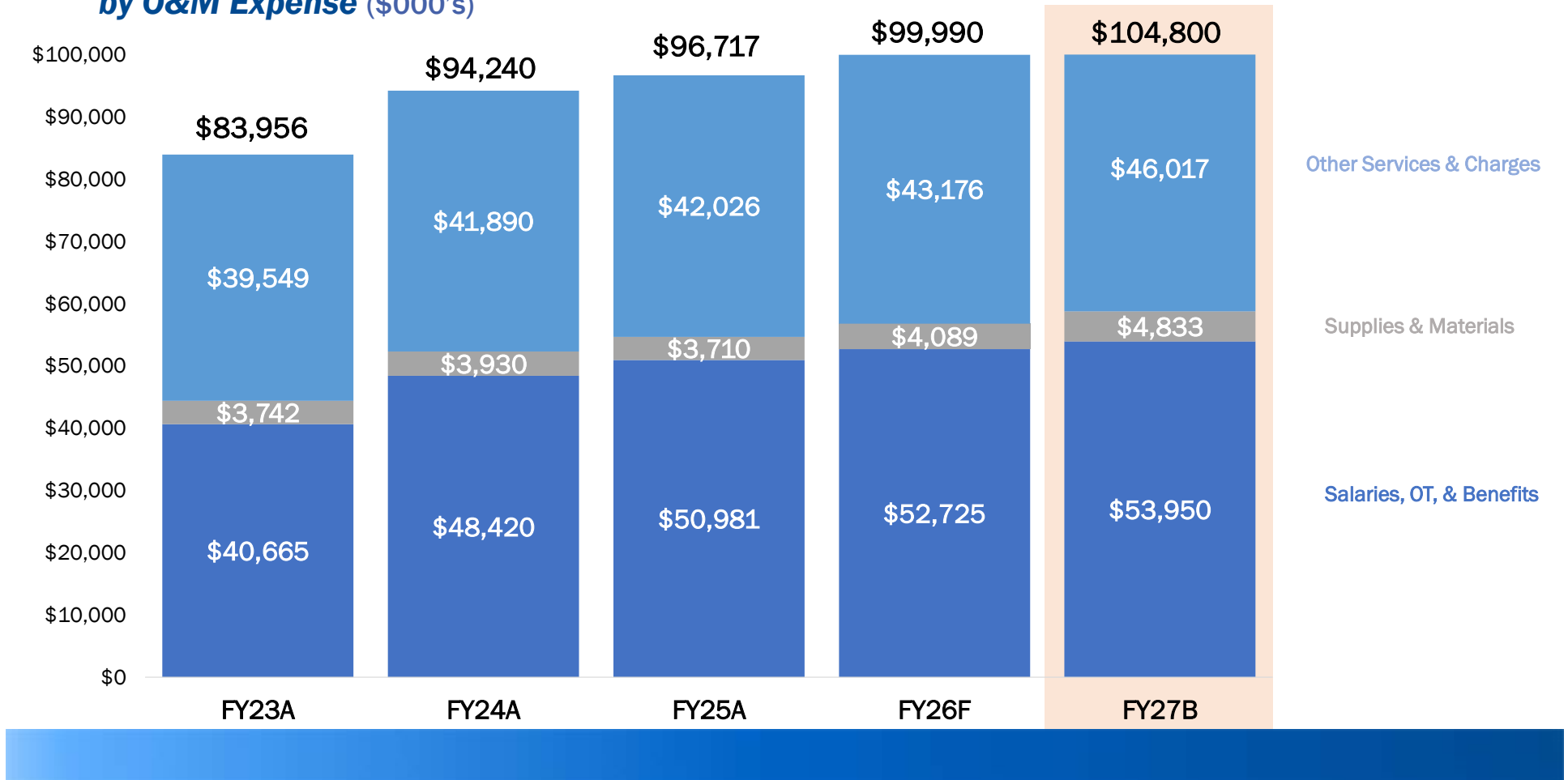
Budget Envelope: Growth
JEA Service – Substation & Transmission

788-229 – Ostner 230 kV Switchyard - Substation

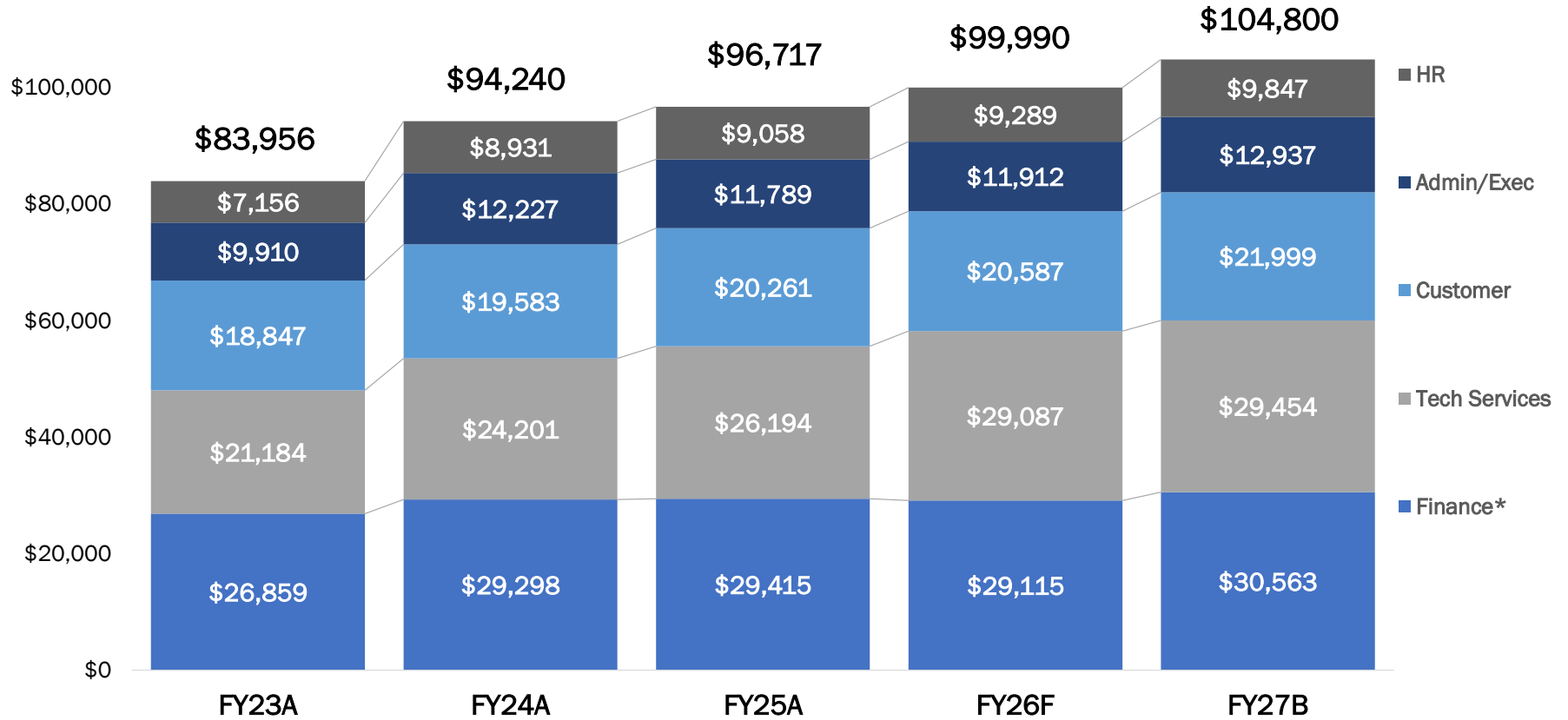
Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives	
<p>Total Impact \$36.05 M</p>		<p>The scope of this project is to interconnect the proposed dual fuel Combined Cycle power plant at the St. Johns River Power Park site (project index 084-11) to JEA's existing Transmission system. The project will procure, engineer and install two 230 kV generator-tie lines, along with four 230/24 kV generator step-up transformers and two 230 kV breakers at the existing SJRPP switchyard. Project is not slated to commence until FY28.</p>			<p>% of FY27 Total Electric Budget 0.00%</p>	<p>% of FY28 Total Electric Budget 0.18%</p>	<p>% of FY29 Total Electric Budget 0.33%</p>
<p>Current Project Status Planned</p>	<p>Cost Confidence Level MODERATE</p>	<p>Schedule Confidence Level MODERATE</p>		<p>Operational Risk MODERATE</p>	<p>Long-term planning/IRP ID'd need for new advanced-class CC plant to support major load growth, State-mandated 15% reserve margin, and reduce reliance on PP. Its efficiency and dispatchability provide the flexibility to integrate more intermittent solar. Project is essential to the success of the related CC Plant (084-11); without it, the new generators cannot interconnect to JEA's transmission system. Cost: Moderate, tariff fluctuations. Schedule: Elevated risk, potential weather impacts, outage-window constraints, and changes in tariffs or regulatory requirements.</p>		
<p>Compliance Risk LOW</p>	<p>Development Risk LOW</p>						
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	
788-229	\$0.00	\$0.00	\$1.77	\$3.51	\$28.00	\$2.77	

Electric Capital Key Driver

Water Fund Intercompany Charges—Shared Support Services by O&M Expense (\$'000's)



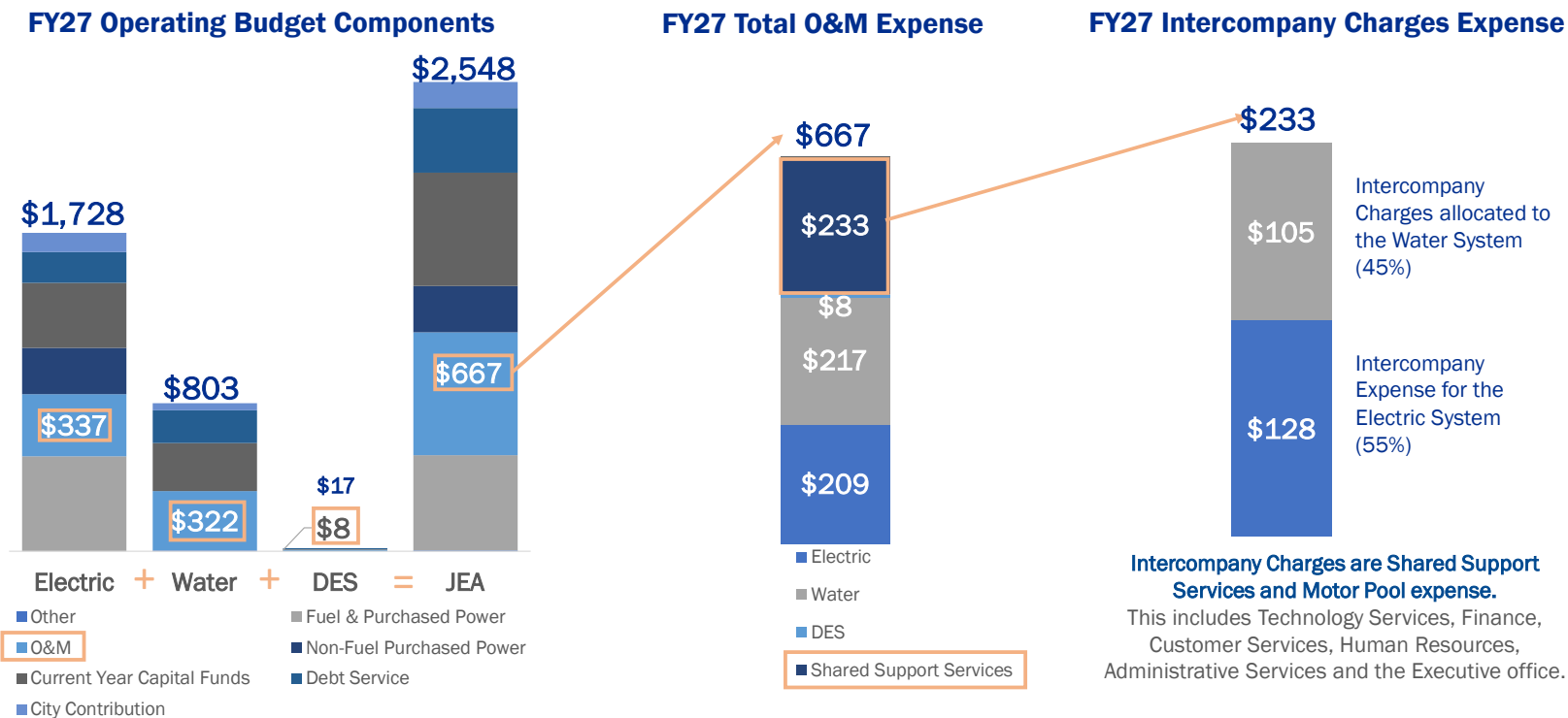
Water Fund Intercompany Charges—Shared Support Services by Department (\$000's)



*Finance includes Supply Chain and Motor Pool

Intercompany Charges – Shared Support Services

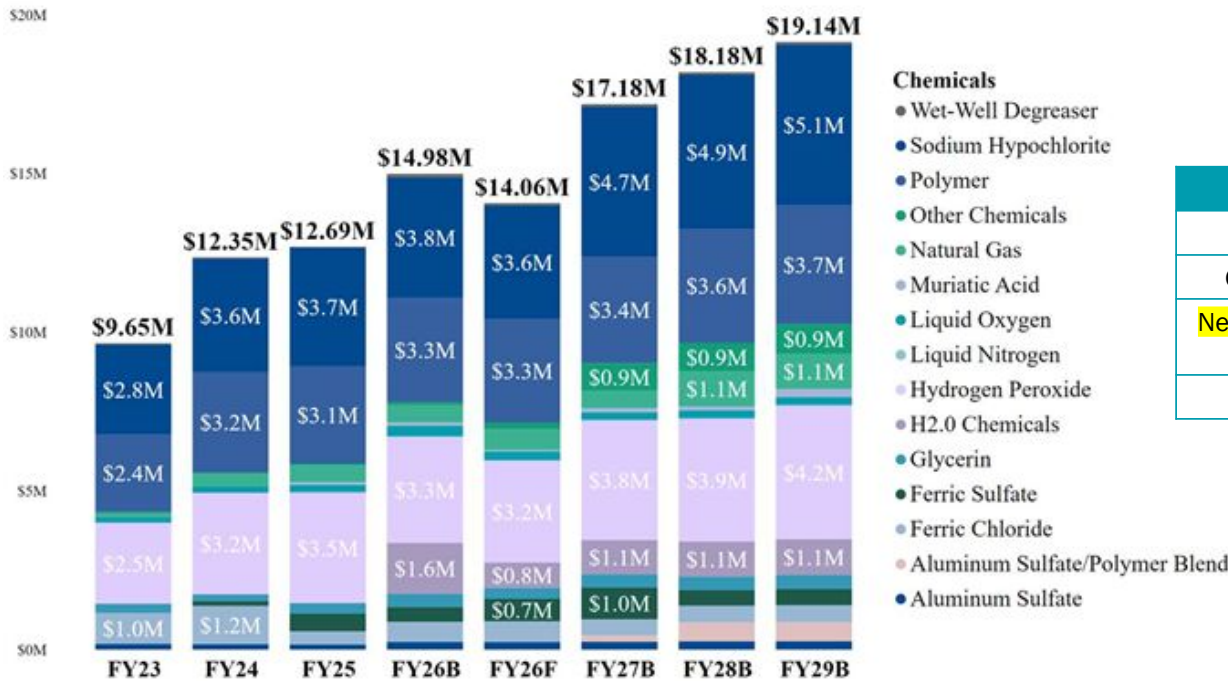
(\$ million)



Support services are O&M expenses that are funded directly by the Electric System and then are allocated to the Water System based on the benefits provided. These allocations are derived using a variety of factors. For example, Technology Services is allocated based on the number of Employees and the Water production O&M expense ratio. Customer Shared Services expenses are allocated based on the number of Water Service Agreements and Billed Revenue Ratio.

Ultimately, there is benefit to each system by sharing support services.

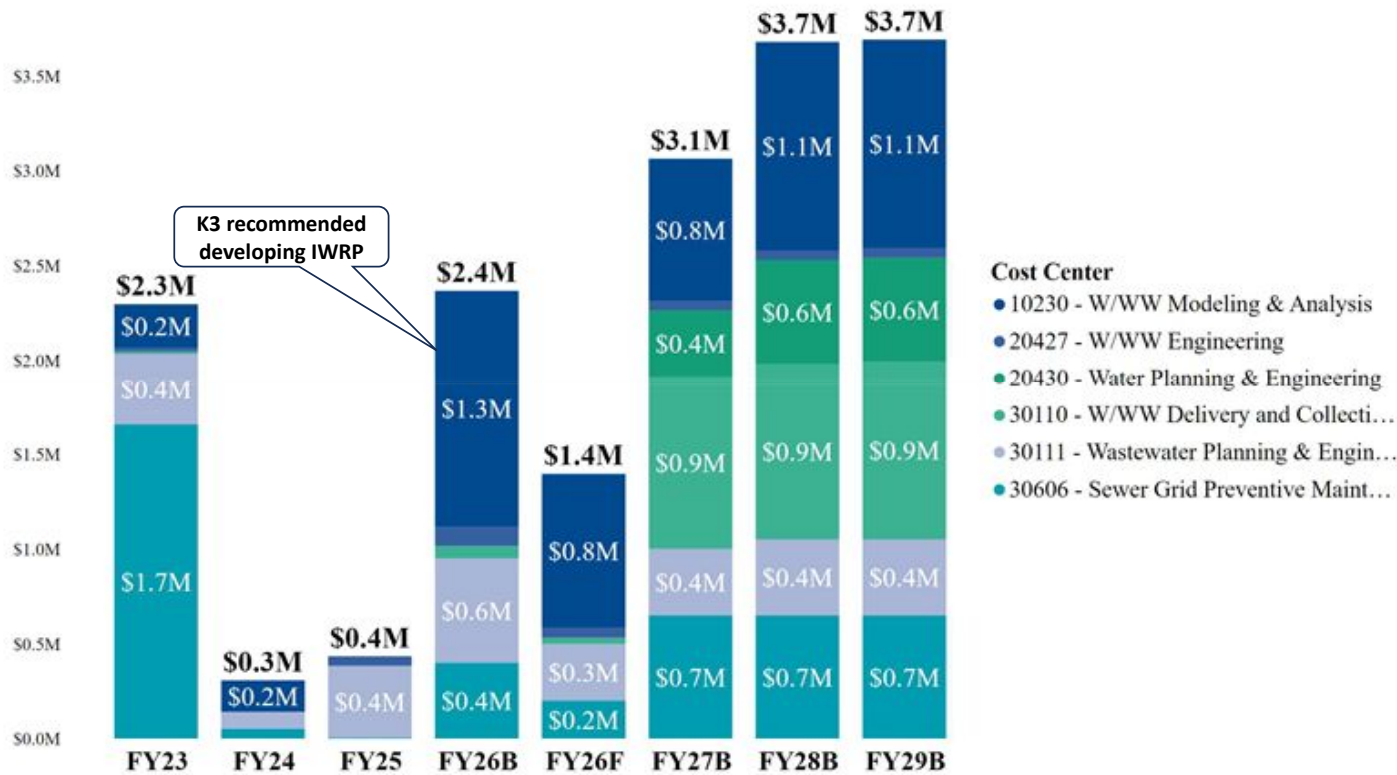
Water Operations O&M – Chemicals & Gases



Projected	FY27	FY28	FY29
H2.0	\$1.1M	\$1.1M	\$1.1M
Greenland	\$500,000	\$505,000	\$610,000
New Chemicals & Pilots	\$1.2M	\$1.6M	\$1.7M
Total	\$2.8M	\$3.2M	\$3.4M

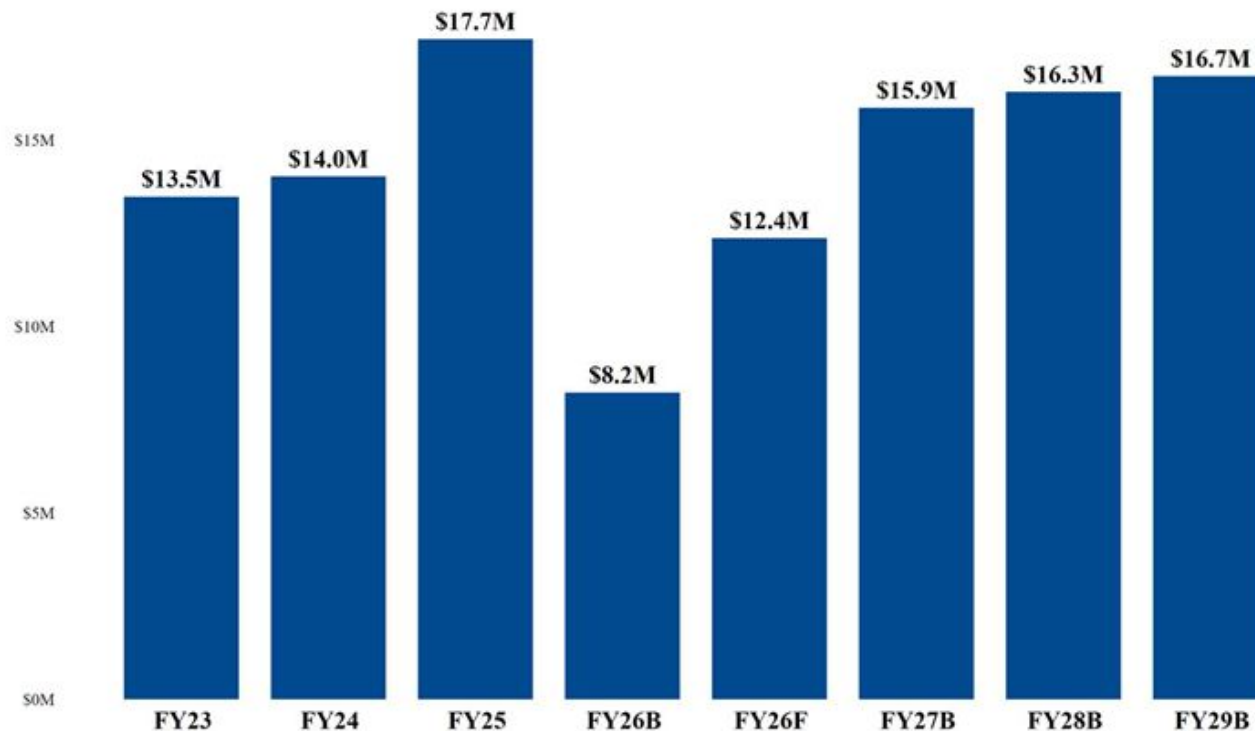
- ❖ Key chemicals such as sodium hypochlorite, hydrogen peroxide, and polymer continue to experience CPI-driven price increases. In addition, system growth is driving higher usage across both water and wastewater facilities.
- ❖ New chemicals and pilot studies are being added to support operational regulatory needs. Additions such as aluminum sulfate, magnesium hydroxide, and other specialty treatments are being implemented to address struvite buildup, odor control, corrosion prevention, and other process challenges.
- ❖ H2.0 and Greenland are fully incorporated into the FY27–FY29 budget. Greenland’s budget has been adjusted to reflect higher-than-projected flows. While H2.0 was not fully operational in FY26, FY27–FY29 reflects full operations and the associated increase in chemical spend.

Water Operations O&M – Professional Services



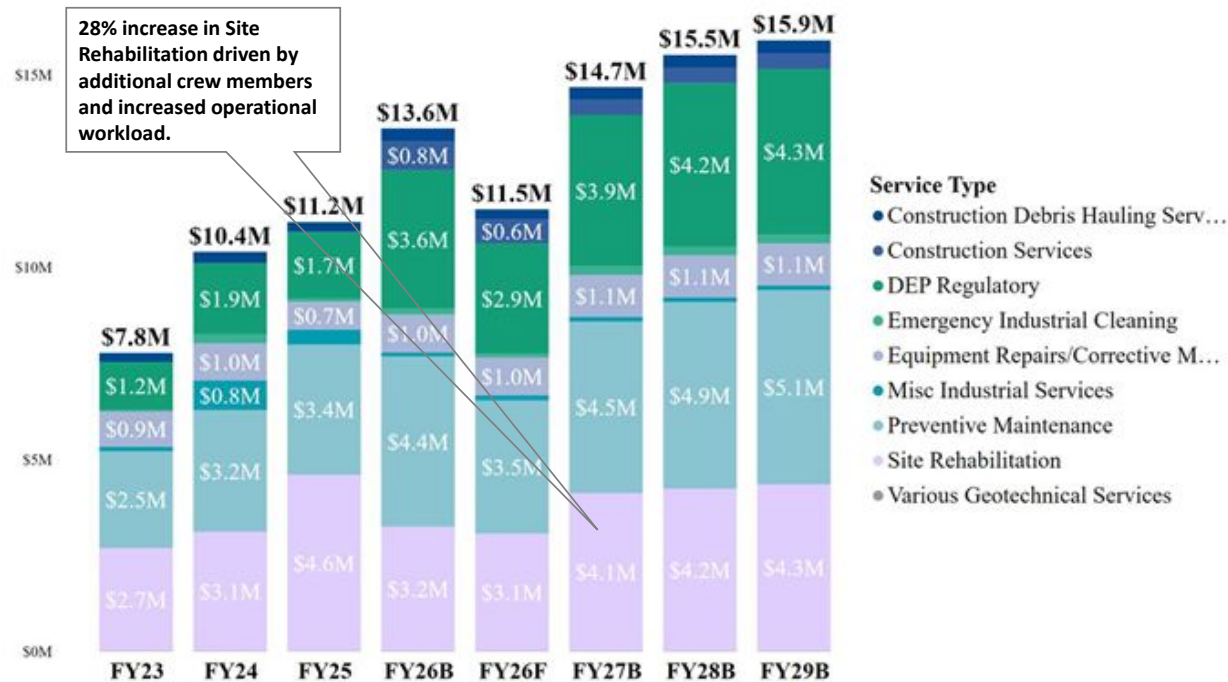
- ❖ Integrated Water Resource Plan will continue through FY27 and is expected to be completed in FY27. The Engineering team will also complete ongoing studies to support system compliance, reliability, and future growth.
- ❖ The Delivery & Collection team is developing strategies, programs, and studies to identify key risks, improve mitigation efforts, and extend the life of system infrastructure. Key initiatives include the Corrosion Control Study, support of Lead and Copper Rule revisions, and optimization of odor control inspections to help prioritize and target system improvements.

Water Operations O&M – Overtime



- ❖ Water System OT is 52% of the Consolidated Total OT. Overtime increased to align with actual workload and operational demand. Prior overtime budget underrepresented overtime needs; FY27 reflects a right sized approach.
- ❖ Primary drivers include system growth, expanded service territory and new facilities/facility expansions (H2.0, Greenland, Southwest, Nassau and NVU).
- ❖ Increase in emergency repairs and service restoration work that must be addressed immediately to protect public health, maintain environmental compliance, and ensure reliable customer service.

Water Operations O&M – Industrial Services



- ❖ New FDEP and CMOM regulations have mandated increased **preventive maintenance** measures, leading to an increase to our FY27 budget. Without these efforts we will be creating risks to our customers and risk failure to comply with regulations.
 - FDEP Rule went into effect in June 2023 –state requirement for utilities to assess 5% of their sewer collection systems annually as part of Sewer System Action Plan to be submitted a part of 5-year CMOM Self Assessment. This includes sewer preventative maintenance cleaning programs; valve maintenance program; inventory of gravity sewer pipes; comprehensive I&I program; RDI smoke testing program and manhole inspections programs.
- ❖ At Buckman Operations, additional proactive measures like raw tank and inlet cleanings are being implemented to prevent system failures. These investments are essential to remain compliant, prevent SSOs, and reduce risk to customers.

New Water System Growth – Normandy Village Utility

2 Additional Staffers

Cost Center	FY26 Budget	FY27 Budget Request	Variance	Variance (%)
30135	5,809,106	6,275,948	466,842	8%

JEA assumed operational control of NVU systems in September 2025 under receivership. Southwest WRF is responsible for operating and maintaining NVU water and wastewater systems. While ownership remains to be determined, JEA is managing all day-to-day operations and maintenance.

FY27 Budget Impacts (NVU incorporated within budget):

- ❖ Salaries and overtime increased to support additional staffing needs in lieu of contracted services
- ❖ Chemicals and direct purchases incorporated within existing the cost center's budget lines
- ❖ New budget lines added for environmental (sludge hauling) and utilities (trash)
- ❖ Southwest cost center increased 8% due to NVU support
- ❖ NVU-related costs are fully incorporated within the FY27–FY29 budget

Water System New Projects/Services

FY27

- ❖ SCADA Virtualization/Modernization and Segmentation of IT/OT
- ❖ Plant Expansion/Upgrades: H2.O, Ridenour Reclaimed Booster, Oakridge WTP, 3 New Wells, ~40+ Lift Stations (new and rehab)
- ❖ Large Transmission Controls: SIPS, Purified Water, Injection Monitoring
- ❖ Water Quality Monitoring : ~20 Pressure Monitors, ~5 Chlorine Monitors
- ❖ Reclaimed Water System Pressure Monitoring: ~20 Pressure Monitors
- ❖ Water Production Well Specific Capacity Program: Investigate/Repair/Replace/Install/Calibrate instrumentation for all production wells

FY28

- ❖ Plant Expansion/Upgrades: Wildlight WTP, Rivertown Reclaimed Repump, Ponte Vedra WRF, Monterey WRF, Southwest WRF, Wildlight RW Storage & Repump, ~40+ Lift Stations (new and rehab)
- ❖ Large Transmission Controls: Reclaim Pressure Zone Valves
- ❖ Water Quality Monitoring : ~20 Pressure Monitors, ~5 Chlorine Monitors
- ❖ Reclaimed Water System Pressure Monitoring: ~20 Pressure Monitors
- ❖ Water Production Well Specific Capacity Program: Investigate/Repair/Replace/Install/Calibrate instrumentation for all production wells

FY29

- ❖ Plant Expansion/Upgrades: Buckman Biosolids, Blacks Ford WRF, ~40+ Lift Stations (new and rehab)
- ❖ Large Transmission Controls: Reclaim Pressure Zone Valves
- ❖ Water Quality Monitoring : ~20 Pressure Monitors, ~5 Chlorine Monitors
- ❖ Reclaimed Water System Pressure Monitoring: ~20 Pressure Monitors
- ❖ Water Production Well Specific Capacity Program: Investigate/Repair/Replace/Install/Calibrate instrumentation for all production wells

New Water System Plants Coming Online

H2.0 Purification Center

- Planning for the 3-Phase multi-decade water purification program began in 2014
- Integrated Water Resource Planning (IWRP) identified potable water reuse to meet future water supply needs
- Potable water reuse is the only option that solves both water supply need and effluent discharge elimination
- Membrane-based process further purifies reclaimed water to potable water quality so it can be used to replenish the aquifer
- Phase I pilot testing completed in 2019
- This project is at Phase II, consisting of a 1.0 MGD purification facility, training and public education center
- Construction is delayed, expected completion in summer 2026
- Operational & Maintenance Costs reflected in FY27-FY29 Budget

H2.0 Purification O&M Expenses	FY27	FY28	FY29
Projected O&M Costs (including Salaries)	\$5.0M	\$6.0M	\$6.2M

Water Regulatory

Per Lead and Copper Rule Revision (LCRR) [12/16/21] and Lead and Copper Rule Improvements (LCRI) [12/6/23], all water systems must create a lead service line Initial Inventory by 10/16/24 and a Baseline Inventory by 10/1/27. Compliance sampling and filter distribution requirements will be based on Baseline Inventory. School (K-5) and Daycare sampling starts 1/1/28 @ 20%/year for 5 years.

Description/FY	FY27	FY28	FY29
leadCAST & Sampling	\$68,867	\$68,867	\$68,867
Inspections	\$350,000	\$299,516	\$50,000
As-Needed Services (T&M)	\$50,000	\$25,000	\$25,000
FY Total	\$468,867	\$393,383	\$143,867
Total:			\$1,006,117

Water Regulatory

North Florida Utility Coordination Group (NFUCG)

- **North Florida Utility Council Group.** JEA has a Memorandum of Agreement with multiple surrounding utilities forming the North Florida Utility Council Group. This group jointly and collaboratively evaluate regional long-term sustainability of groundwater resources to meet future public water supply needs relative to the SJRWMD and SRWMD water supply planning processes
- JEA conducts all administrative processes, including invoicing, and the other utilities reimburse 32% of expenses. Expenses are derived on each utilities size (determined by annual average daily flow)

FY27	FY28	FY29
\$400K	\$400K	\$400K

Consumptive Use Permitting (CUP)

- Renewal of our current 20-year CUP (5 year process) in accordance with St. Johns River Water Management District regulations. Includes modeling, engineering, consultation and legal services

FY27	FY28	FY29
\$100K	\$500K	\$500K

Large Water Projects & Initiatives

Index	Status	Project Description	Overall Project Budget	Budget Envelope	JEA Service Category
103-04	Final Design	Blacks Ford WRF - Expansion from 6 to 12 MGD	\$226,270,239	Growth	Wastewater Treatment
139-02	Schematic Design	Northwest WRF - 2.0 MGD	\$154,509,686	Growth	Wastewater Treatment
268-10	Planned	Greenland WRF - Expansion to 8 MGD	\$140,000,000	Growth	Wastewater Treatment
150-11 ¹	Construction	Southwest WRF - Expansion to 16 MGD	\$137,637,000	Growth	Wastewater Treatment
150-17	Schematic Design	Southwest WRF - Expansion 16 to 18 MGD	\$129,000,000	Growth	Wastewater Treatment
135-11	Construction	Arlington East WRF Phase2	\$112,175,580	Growth	Wastewater Treatment
870-18	Planned	Nassau Regional WRF - Expansion to 4 MGD and Demo of Existing MBI	\$90,000,000	Growth	Wastewater Treatment
131-04A	Construction	Monterey WRF Improvements - Phase 2	\$39,745,563	Growth	Wastewater Treatment
146-07	Final Design	Ponte Vedra WRF - Expansion	\$35,143,990	Growth	Wastewater Treatment
127-03	Schematic Design	Westlake WTP - Expansion from 3.0 to 7.0 MGD	\$26,751,300	Growth	Water Treatment
741-01	Final Design	Wildlight WTP No. 1 - New 2.25 MGD MDF Plant	\$25,000,000	Growth	Water Treatment
711-26	Construction	Buckman WRF - Biosolids Conversion - Process Facility with Dual Dryer	\$301,592,643	R&R	Wastewater Treatment
135-19	Final Design	Arlington East WRF - Disinfection Conversion to High Level UV	\$186,784,130	R&R	Wastewater Treatment
711-54	Construction	Buckman WRF - Biosolids RAW Sludge Holding Tank Restoration	\$40,771,350	R&R	Wastewater Treatment
711-57	Schematic Design	Buckman WRF - Influent Pump Station Modifications	\$33,210,917	R&R	Wastewater Treatment
711-44	Construction	Buckman WRF - Aeration Basin Air Header and Diffuser Replacement	\$32,860,263	R&R	Wastewater Treatment
825-21	Schematic Design	SWDE - Water First North Florida-Regional Aquifer Recharge Facilities	\$600,141,278	Regulatory	Water Treatment
151-03W	Schematic Design	SWDE - Cedar Bay Purification Facility	\$234,515,085	Regulatory	Water Treatment
135-18W	Schematic Design	SWDE - Arlington East - H2.0 Purification Facility	\$221,210,630	Regulatory	Water Treatment
131-05	Planned	SWDE - Monterey WRF	\$93,700,000	Regulatory	Wastewater Treatment
135-21W	Schematic Design	SWDE - Arlington East H2.0 Aquifer Replenishment Wells	\$81,831,392	Regulatory	Water Treatment
151-03S	Planned	SWDE - Cedar Bay Purification Facility - Deep Injection Disposal Wells	\$44,500,000	Regulatory	Wastewater Treatment
135-18S	Planned	SWDE - Arlington East Purification Facility - Deep Injection Disposal We	\$42,585,000	Regulatory	Wastewater Treatment
870-16	Planned	SWDE - Nassau Deep Injection Disposal Well at Wildlight WRF	\$28,650,000	Regulatory	Wastewater Treatment
102-36	Planned	SIPS - Ridenour - Cortez to Ridenour WTP - New - W	\$25,371,933	Regulatory	Water Treatment
008-385W	Planned	TS - Oracle Fusion	\$40,925,000	Technology	Water Other Capital Projects

¹ Index 150-11 is in the project closeout phase; therefore, no slide is included. The FY27 CAPEX allocation is \$6,000

The 26 Water Projects make up 50% of the FY27-FY31 Capital Budget

Budget Envelope: Growth
JEA Service - Wastewater Treatment

103-04 - Blacks Ford WRF - Expansion from 6 to 12 MGD

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$226.3 M

To address the continued growth in St. Johns County, JEA has decided to expand the existing Blacks Ford WRF from 6 MGD to 12 MGD. The project will consist of adding two additional oxidation ditches, two clarifies, expand the reclaim storage and pumping system, expand the reject storage, improve access to the outfall, and rehab the other existing facilities in order to ensure continued regulatory compliance. Complete design in FY27. Various construction activities including early procurement will take place.

% of FY27 Total Water Budget 6.91%	% of FY28 Total Water Budget 11.96%	% of FY29 Total Water Budget 8.35%
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Current Project Status Final Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk
MODERATE

Compliance Risk
MODERATE

Development Risk
MODERATE

Design and construction contracts are in place which could have related cost impacts if this project is delayed. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
103-04	\$7.1	\$39.1	\$68.8	\$52.6	\$38.1	\$5.5

Water Capital Driver

Budget Envelope: Growth
JEA Service - Wastewater Treatment

139-02 - Northwest WRF - 2.0 MGD

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$154.5 M

In order to address the continued growth in the northwest region of Jacksonville, JEA is developing a plan for treatment. Initially, this project was scoped to design and construct a new 2 MGD Water Reclamation Facility (WRF) to support the projected wastewater production. Effluent disposal and cost risks have created the need to re-evaluate options - which are currently being explored. Funding request for this project has been revised to account for this change and scope will be formally modified once the alternative is selected. Evaluation of alternatives, rescope approval, and design will occur in FY27.

% of FY27 Total Water Budget 2.31%	% of FY28 Total Water Budget 5.62%	% of FY29 Total Water Budget 8.56%
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Current Project Status Schematic Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk LOW	Design and construction contracts are in place which could have related cost impacts if this project is delayed. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.
Compliance Risk MODERATE	
Development Risk HIGH	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
139-02	\$2.2	\$13.0	\$32.3	\$53.9	\$41.8	\$8.0

Water Capital Driver

Budget Envelope: Growth
JEA Service - Wastewater Treatment

268-10 - Greenland WRF - Expansion to 8 MGD

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact

\$140.0 M

Future growth projections show the need to expand the Greenland WRF to 8 MGD which is also necessary increase the reclaim water production for customers northeast St. Johns and southeast Duval County. The project will include an expansion of the existing headworks, oxidation ditches, clarifiers, effluent filtration, ultraviolet disinfection, reclaim water systems, and reject storage. Project is scheduled to start in FY31.

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk
LOW

Delays in the expansion could cause challenges with being able to process the anticipated increase in wastewater flow as well as inhibited the ability to provide reclaim water to the customer in northeast St. Johns and southeast Duval County. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.

Compliance Risk
LOW

Development Risk
MODERATE

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
268-10	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.7

Water Capital Driver

Budget Envelope: Growth
JEA Service – Wastewater Treatment

150-17 – Southwest WRF – Expansion 16 to 18 MGD

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$129.0 M	Future growth projections show the need to expand the Southwest WRF to 18 MGD to support projected growth. The parallel treatment train will be similar in design to the existing treatment process. Design is scheduled to start in FY26 and continue through 2027.					% of FY27 Total Water Budget 0.89%	% of FY28 Total Water Budget 1.31%	% of FY29 Total Water Budget 4.97%													
	Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level MODERATE			Operational Risk MODERATE	Compliance Risk MODERATE		Delays in the expansion could cause challenges with being able to process the anticipated increase in wastewater flow. The cost estimate is considered to be preliminary so the certainty is low.												
Development Risk MODERATE	<table border="1"> <thead> <tr> <th>ID</th> <th>FY26 F</th> <th>FY27 F</th> <th>FY28 F</th> <th>FY29 F</th> <th>FY30 F</th> <th>FY31 F</th> </tr> </thead> <tbody> <tr> <td>150-17</td> <td>\$0.8</td> <td>\$5.0</td> <td>\$7.5</td> <td>\$31.3</td> <td>\$52.0</td> <td>\$32.3</td> </tr> </tbody> </table>							ID		FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	150-17	\$0.8	\$5.0	\$7.5	\$31.3	\$52.0
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F															
150-17	\$0.8	\$5.0	\$7.5	\$31.3	\$52.0	\$32.3															

Water Capital Driver

Budget Envelope: R&R
JEA Service – Wastewater Treatment

135-11 – Arlington East WRF Phase 2

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives	
<p>Total Impact \$112.2 M</p>		<p>The project includes a new headworks with coarse and fine screens, generator, new non-potable water system, new aeration basin, new blowers, new primary clarifier, associated yard piping modifications, electrical and instrumentation improvements and demolition of existing clarifiers and chlorine contact basins. Contract has been executed with the contractor and work started in September 2025. The construction in FY26 consists of demo of the existing clarifiers and begin construction of the new primary clarifier, headworks, aeration basin, and associated site work. Construction will continue through FY27.</p>			<p>% of FY27 Total Water Budget 7.57%</p>	<p>% of FY28 Total Water Budget 1.77%</p>	<p>% of FY29 Total Water Budget 0.62%</p>
<p>Current Project Status Construction</p>		<p>Cost Confidence Level HIGH</p>	<p>Schedule Confidence Level MODERATE</p>				
				<p>Operational Risk MODERATE</p>			
				<p>Compliance Risk MODERATE</p>	<p>Construction has begun, so any delays or stoppage of the project will incur stand-by costs. This project has a lump sum contract, so the construction costs have been confirmed.</p>		
				<p>Development Risk LOW</p>			
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	
135-11	\$44.4	\$42.8	\$10.2	\$3.9	\$0.0	\$0.0	

Water Capital Driver

Budget Envelope: Growth
JEA Service - Wastewater Treatment

870-18 – Nassau Regional WRF - Expansion to 4 MGD and Demo of Existing MBR

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$90.0 M

Future growth projections show a need for expansion of the Nassau WRF to 4.0 MGD to support projected growth and for continued reclaimed water supply to the reclaimed water system. This project will expand the existing WRF to 4 MGD and take the existing MBR facility offline and demolish the infrastructure. Project is scheduled to start in FY31.

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk MODERATE

Compliance Risk MODERATE

Development Risk MODERATE

Delays in the expansion could cause challenges with being able to process the anticipated increase in wastewater flow as well as inhibited the ability to provide reclaim water to the customer in Nassau County. The cost estimate is considered to be preliminary so the certainty is low.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
870-18	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4

Water Capital Driver

Budget Envelope: R&R
JEA Service - Wastewater Treatment

131-04A – Monterey WRF Improvements - Phase 2

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$39.7 M

The Monterey Water Reclamation Facility (WRF) is a secondary WRF rated at 3.6 MGD and a permitted outfall to the St. Johns River. Monterey has been in continuous operation since 1997. There have been no major modifications. The plant is over 20 years old and components have reached the end of their useful life. Failure of plant processes may result in exceedances, permit violations, and negative impacts to the St. Johns River. Project consists of constructing a new influent pump station, rehabilitation of existing SBRs, sludge holding tank, effluent pump station, and equalization tank. Project is currently in construction which is scheduled to continue until mid FY27.

Current Project Status Construction	Cost Confidence Level HIGH	Schedule Confidence Level HIGH
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
131-04A	\$18.0	\$6.6	\$0.0	\$0.0	\$0.0	\$0.0

% of FY27 Total Water Budget 1.16%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Operational Risk MODERATE	Stopping work or delaying the construction would result in additional cost due to escalation. There would also be cost associated with terminating or delaying the current construction contract. Project cost and schedule have been provided by the contractor and are considered to be reliable.
Compliance Risk MODERATE	
Development Risk MODERATE	

Water Capital Driver

Budget Envelope: Growth
JEA Service - Wastewater Treatment

146-07 – Ponte Vedra WRF - Expansion

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$35.1 M

The Ponte Vedra WRF expansion project consists of new equalization tank, SBR, sand filter, and rehabilitation of the headworks, existing SBRs, ultraviolet disinfection system. Design has been completed, and construction bidding has been delayed pending the possible transfer of the plant to St Johns County. If the plant is not transferred to St Johns County, construction will commence in FY 27.

Current Project Status Final Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
146-07	\$0.2	\$11.5	\$14.5	\$7.1	\$0.0	\$0.0

% of FY27 Total Water Budget 2.03%	% of FY28 Total Water Budget 2.52%	% of FY29 Total Water Budget 1.12%
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Operational Risk
MODERATE

Compliance Risk
MODERATE

Development Risk
MODERATE

Delays this project could cause challenges with being able to process the anticipated increase in wastewater flows as well as create some reliability issues. The cost estimate and schedule have been reviewed by PEC and considered to be realistic but still carry a moderate risk regarding accuracy.

Water Capital Driver

Budget Envelope: Growth
JEA Service - Water Treatment

127-03 – Westlake WTP - Expansion from 3.0 to 7.0 MGD

Growth / Expansion	Risk / Resilience	Operational-Efficiency	Replacement / Modernization	Regulatory-Compliance	Customer Impact / System-Performance	Strategic-Initiatives
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Total Impact

\$26.8 M

This project is needed to increase system reliability and meet growth demands in the area. This project will expand the Westlake WTP production and maximum treatment capacity to 7.0 MGD by constructing a new high service pump building, 2 million gallon ground storage tank, and one new production well. Design is currently in progress. Design and construction procurement activities are expected to complete in FY 27.

Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
127-03	\$1.0	\$0.8	\$7.2	\$11.9	\$5.7	\$0.0

% of FY27 Total Water Budget 0.14%	% of FY28 Total Water Budget 1.26%	% of FY29 Total Water Budget 1.89%
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Operational Risk MODERATE	Delays in completing the expansion could cause challenges with continuing to supply customers with water. There would also be additional escalation costs due to the delay. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.
Compliance Risk MODERATE	
Development Risk MODERATE	

Water Capital Driver

Budget Envelope: Growth
JEA Service - Water Treatment

741-01 – Wildlight WTP No. 1 - New 2.25 MGD MDF Plant

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$25.0 M

The Wildlight Water Treatment Plant consists of a phased approach for new development areas. The first phase (this project) will include a package pump station, hypochlorate disinfection system, 1 million gallon pre-stressed concrete ground storage tank, 2 wells, and electrical building. Plant design is currently progressing to 60%, and an early work package for well drilling has been awarded. Construction bidding and start for the plant and wellheads are scheduled for FY27.

% of FY27 Total Water Budget 1.41%	% of FY28 Total Water Budget 2.37%	% of FY29 Total Water Budget 0.01%
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Current Project Status Final Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk
MODERATE

Compliance Risk
LOW

Development Risk
HIGH

New growth areas will not have service. The cost estimate is based on a 60% design and subject to change. The schedule depends on the needs of the developer, but JEA is moving ahead with the current schedule until directed otherwise.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
741-01	\$2.8	\$8.0	\$13.6	\$0.0	\$0.0	\$0.0

Water Capital Driver

Budget Envelope: R&R
JEA Service - Wastewater Treatment

711-26 – Buckman WRF - Biosolids Conversion - Process Facility with Dual Dryers

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$301.6 M

This project consists of a 3 story building with thickening, dewatering, and truck loading facilities. Two truck loading bays and polymer feed system on the first level with space for cake storage silos and parking for up to four trucks. Thickening and dewatering operations located on the third level, with conveyors located on the second level for safe and convenient access for maintenance. There is two control rooms, one for liquid-side and one for solid-side processes would be located on the top floor with a view out over the liquid-side treatment processes, as well as a view of the thickening and dewatering equipment. The estimated footprint for the main building is 90,000 sf. Project is currently in construction which is scheduled to continue until end of FY28.

% of FY27 Total Water Budget 9.14%	% of FY28 Total Water Budget 2.10%	% of FY29 Total Water Budget 2.93%
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Current Project Status Construction	Cost Confidence Level HIGH	Schedule Confidence Level HIGH
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Operational Risk MODERATE

Compliance Risk MODERATE

Development Risk MODERATE

Stopping work delaying the construction would result in additional cost due to escalation. There would also be cost associated with terminating or delaying the current construction contract. Project cost and schedule have been provided by the CMAR contractor and are considered to be reliable.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
711-26	\$90.5	\$51.7	\$12.1	\$18.4	\$0.0	\$0.0

Water Capital Driver

Budget Envelope: Growth
JEA Service - Wastewater Treatment

135-19 – Arlington East WRF - Disinfection Conversion to High Level UV

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$186.8 M

This project will include conversion of the existing disinfection system from chlorination to high level ultraviolet disinfection as well as secondary treatment filtration to full plant capacity of 25 MGD. The project will also include expansion of the existing reclaim water system from 8 MGD to full plant capacity of 25 MGD. Design will complete in FY27 and CMAR construction will begin.

% of FY27 Total Water Budget 8.49%	% of FY28 Total Water Budget 12.70%	% of FY29 Total Water Budget 7.56%
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Current Project Status Final Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk LOW	Design contract is in place which could have related cost impacts if this project is delayed. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.
Compliance Risk LOW	
Development Risk LOW	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
135-19	\$11.2	\$48.0	\$73.0	\$47.6	\$1.8	\$0.0

Water Capital Driver

Budget Envelope: R&R
JEA Service - Wastewater Treatment

711-54 – Buckman WRF - Biosolids RAW Sludge Holding Tank Restoration

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory-Compliance	Customer Impact / System-Performance	Strategic-Initiatives														
Total Impact \$40.8 M	Construction of a new RAW sludge storage tank to replace the existing. The existing tank was determined to be too large for the process and conditions were too extensive to economically repair. The new tank is being built at another location that is better for the process flow and is being built at grade so future cleanings will not require dewatering. Project is currently in construction which is scheduled to continue until end of FY28.			% of FY27 Total Water Budget 1.33%	% of FY28 Total Water Budget 0.76%	% of FY29 Total Water Budget 0.00%														
	Current Project Status Construction	Cost Confidence Level HIGH	Schedule Confidence Level HIGH	Operational Risk MODERATE	Compliance Risk MODERATE	Development Risk MODERATE	Project is currently in construction which is scheduled to continue until end of FY28. Project cost and schedule have been provided by the CMAR contractor and are considered to be reliable.													
<table border="1"> <thead> <tr> <th>ID</th> <th>FY26 F</th> <th>FY27 F</th> <th>FY28 F</th> <th>FY29 F</th> <th>FY30 F</th> <th>FY31 F</th> </tr> </thead> <tbody> <tr> <td>711-54</td> <td>\$19.9</td> <td>\$7.5</td> <td>\$4.4</td> <td>\$0.0</td> <td>\$0.0</td> <td>\$0.0</td> </tr> </tbody> </table>	ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F	711-54	\$19.9	\$7.5	\$4.4	\$0.0	\$0.0	\$0.0						
ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F														
711-54	\$19.9	\$7.5	\$4.4	\$0.0	\$0.0	\$0.0														

Water Capital Driver

Budget Envelope: R&R
JEA Service - Wastewater Treatment

711-57 – Buckman WRF - Influent Pump Station Modifications

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$33.2 M

The Buckman WRF main influent pump station was constructed in 1958 and has reached is nearing the end of its lifecycle. The project consists of rehabilitation of the entire pump station which includes replacement of the major mechanical, electrical, and control systems equipment as well as renovation of the building envelop systems. Design is scheduled to start in 2027 and the proejct completion is scheudled for end of 2031.

% of FY27 Total Water Budget 0.27%	% of FY28 Total Water Budget 0.70%	% of FY29 Total Water Budget 1.86%
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Current Project Status Schematic Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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Operational Risk MODERATE

Compliance Risk MODERATE

Development Risk LOW

Project delays could cause the inability to repair critical infrastructure which would then require bypass pumping which would be very expensive and add operational and compliance risk. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
711-57	\$0.3	\$1.5	\$4.0	\$11.7	\$13.0	\$2.8

Water Capital Driver

Budget Envelope: R&R
JEA Service - Wastewater Treatment

711-44 – Buckman WRF - Aeration Basin Air Header and Diffuser Replacement

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$32.9 M

The scope of this project is to clean the aeration tanks, remove accumulated grit, and replace the existing aeration headers in the aeration tanks with new headers and diffusers. The scope has been increased to include repairs and upgrades required to by-pass and access the tanks including new well point de-watering system, gate and actuator replacements or repairs due to pushing the project out. Project is currently in construction which is scheduled to continue until end of FY28.

% of FY27 Total Water Budget 1.38%	% of FY28 Total Water Budget 1.43%	% of FY29 Total Water Budget 0.00%
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Current Project Status Construction	Cost Confidence Level HIGH	Schedule Confidence Level HIGH
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Operational Risk
MODERATE

Compliance Risk
MODERATE

Development Risk
MODERATE

Stopping work or delaying the construction would result in additional cost due to escalation. There would also be cost associated with terminating or delaying the current construction contract. Project cost and schedule have been provided by the CMAR contractor and are considered to be reliable.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
711-44	\$6.3	\$7.8	\$8.2	\$0.0	\$0.0	\$0.0

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Water Treatment

825-21- SWDE - Water First North Florida-Regional Aquifer Recharge Facilities

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$600.1 M

This project envisions transmitting a combined total of 40 MGD of reclaimed water from the Buckman Water Reclamation Facility (WRF) and the Southwest WRF to a common treatment wetland located on a JEA-owned property near the western edge of Duval County. Following wetland treatment to address nutrients (TN and TP), the reclaimed water will be pumped overland westward to an aquifer recharge location that works in concert with conservation efforts and other locally implemented projects to meet the minimum flows and levels (MFL) goals for the Lower Santa Fe and Ichetucknee Rivers (LSFIR). Recharge options for this project range from rapid infiltration basins (RIBs) to direct injection using recharge wells. Preliminary planning & engineering and stakeholder coordination for project scope development has started and continuation of these efforts are expected in FY27.

% of FY27 Total Water Budget 0.14%	% of FY28 Total Water Budget 1.01%	% of FY29 Total Water Budget 0.92%
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Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level LOW
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Operational Risk
LOW

Compliance Risk
HIGH

Development Risk
LOW

Not moving forward with this project would result in non compliance to SB64 or individual projects would be required for Buckman and Southwest WRF's compliance to SB64. The project is in a very conceptual stage and there is not a defined scope at this time. The current costs are based upon the combined costs that would require Buckman and Southwest WRF's to be in compliance with SB 64.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
825-21	\$0.8	\$0.8	\$5.8	\$5.8	\$5.8	\$35.7

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Water Treatment

151-03W- SWDE - Cedar Bay Purification Facility

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact

\$234.5 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Cedar Bay WRF is to construct a 5.2 MGD water purification facility, two aquifer replenishment wells (151-03), 2 deep disposal wells (151-03S). Project and SWDE program administrative items expected to be achieved in FY27.

% of FY27 Total Water Budget	% of FY28 Total Water Budget	% of FY29 Total Water Budget
0.04%	0.03%	0.03%

Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk LOW	Not moving forward with this project would result in non compliance to SB 64 and potential impacts to CUP due to lack of credits for aquifer recharge. The project costs are based upon a 10% schematic design. Further design development and construction timing will impact overall costs. The current estimated costs have accounted for escalation. However, future markets conditions are unknown.
Compliance Risk HIGH	
Development Risk LOW	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
151-03W	\$0.4	\$0.2	\$0.2	\$0.2	\$0.2	\$7.0

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Water Treatment

135-18W – SWDE - Arlington East - H2.0 Purification Facility

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact

\$221.2 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Arlington East WRF is to construct a Water Purification Facility (135-18W), two deep disposal wells (135-18S) and four aquifer recharge wells (135-21W). The Water Purification Facility initial design is for 6.4 mgd production of purified water (equivalent to 8.6 mgdf influent flow to WPF). Design, CMAR preconstruction services, project and program administrative activities are expected to be achieved in FY27.

% of FY27 Total Water Budget	% of FY28 Total Water Budget	% of FY29 Total Water Budget
1.53%	4.10%	12.06%

Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk LOW	Not moving forward with this project would result in non compliance to SB 64 and potential impacts to CUP due to lack of credits for aquifer recharge. The project costs are based upon a 10% schematic design. Further design development and construction timing will impact overall costs. The current estimated costs have accounted for escalation. However, future markets conditions are unknown.
Compliance Risk HIGH	
Development Risk LOW	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
135-18W	\$0.9	\$8.7	\$23.6	\$76.1	\$93.7	\$17.7

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Wastewater Treatment

131-05 – SWDE - Monterey WRF

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact \$93.7 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Monterey WRF is to construct 2 deep disposal wells. Exploratory well design: Jan 2030 to Feb 2031 and construction Jul 2031 to Dec 2032. Deep disposal well: Aug 2032 to Jan 2034 and construction Aug 2034 to July 2036. There are no activities on this project scheduled for FY27.

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk
LOW

Compliance Risk
HIGH

Development Risk
LOW

Not completing the project would impact compliance to Senate Bill 64. Due to project spending not anticipated to begin until FY30 and ongoing uncertainty in deep well pricing, confidence in the current cost estimate remains low. While a deep well was constructed at Nassau WRF and an exploratory deep well was completed at Arlington East in FY25, future market conditions are unknown.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
131-05	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$6.2

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Water Treatment

135-21W – SWDE - Arlington East H2.0 Aquifer Replenishment Wells

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$81.8 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Arlington East WRF is to construct a Water Purification Facility (135-18W), two deep disposal wells (135-18S) and four aquifer recharge wells (135-21W). This project scope is to design and construct three aquifer replenishment wells, pumps and associated piping. Well permitting activities and construction procurement are scheduled to occur in FY27.

Current Project Status Schematic Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
135-21W	\$1.4	\$0.9	\$7.0	\$15.7	\$24.2	\$24.9

% of FY27 Total Water Budget 0.15%	% of FY28 Total Water Budget 1.22%	% of FY29 Total Water Budget 2.49%
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Operational Risk LOW	Not moving forward with this project would result in non compliance to SB 64 and potential impacts to CUP due to lack of credits for aquifer recharge. An aquifer replenishment well was recently constructed at the H2.0 Purification Center and historical costs were utilized for associated piping . Further design development and construction timing will impact overall costs. The current estimated costs have accounted for escalation. However, future markets conditions are unknown.
Compliance Risk HIGH	
Development Risk LOW	

Water Capital Driver

Budget Envelope: Regulatory
JEA Service – Wastewater Treatment

151-03S – SWDE - Cedar Bay Purification Facility - Deep Injection Disposal Wells

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$44.5 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Cedar Bay WRF is to construct 2 deep disposal wells. These wells accompany project 151-03W: SWDE-Cedar Bay Purification Facility. No activities on this project are planned in FY27.

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk LOW	This project goes with 151-03: SWDE -Cedar Bay Purification Facility. Not completing the project would impact compliance to Senate Bill 64. Due to project spending not anticipated to begin until FY30 and ongoing uncertainty in deep well pricing, confidence in the current cost estimate remains low. A deep well was constructed at Nassau WRF and an exploratory deep well was completed at Arlington East in FY25. Construction of the Cedar Bay wells is not expected until 2033, and although costs have been escalated, conditions at the time of bid and construction may differ.
Compliance Risk HIGH	
Development Risk LOW	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
151-03S	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.5

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Wastewater Treatment

135-18S – SWDE - Arlington East Purification Facility - Deep Injection Disposal Wells

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$42.6 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Arlington East WRF is to construct a Water Purification Facility (135-18W), two deep disposal wells and four aquifer recharge wells. This project is specifically for the deep disposal wells. Design and construction procurement are scheduled to occur in FY27.

% of FY27
Total Water Budget
0.37%

% of FY28
Total Water Budget
0.17%

% of FY29
Total Water Budget
2.22%

Current Project Status
Planned

Cost Confidence Level
MODERATE

Schedule Confidence Level
MODERATE

Operational Risk
LOW

Compliance Risk
HIGH

Development Risk
LOW

This project goes with 135-18W- Arlington East Purification Facility. Not completing the project would impact compliance to Senate Bill 64. Moderate confidence on costs. A deep well was constructed at Nassau WRF and an exploratory deep well was constructed at Arlington East in FY25.

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
135-18S	\$0.5	\$2.1	\$1.0	\$14.0	\$19.0	\$6.0

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Wastewater Treatment

870-16 – SWDE - Nassau Deep Injection Disposal Well at Wildlight WRF

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$28.7 M

JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the future WRF north of SR200 in Nassau County is to design and construct 1 deep disposal well for the effluent disposal. No project activities are scheduled in FY27.

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.00%	% of FY29 Total Water Budget 0.00%
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Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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Operational Risk LOW	Not completing the project would impact compliance to Senate Bill 64 for the future WRF. Due to project spending not anticipated to begin until FY30 and ongoing uncertainty in deep well pricing, confidence in the current cost estimate remains low. While a deep well was constructed at Nassau WRF and an exploratory deep well was completed at Arlington East in FY25, future market conditions are unknown.
Compliance Risk HIGH	
Development Risk MODERATE	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
870-16	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$1.0

Water Capital Driver

Budget Envelope: Regulatory
JEA Service - Water Treatment

102-36 – SIPS - Ridenour - Cortez to Ridenour WTP - New - W

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact

\$25.4 M

The proposed project was identified as part of the iWater study which investigated JEAs future water supply needs. Implementation of this project will deliver raw water from the Main Street WTP (North Grid) to the Ridenour WTP which serve the South Grid resulting in a direct offset of water withdrawal from the JEA South Grid wellfield of concern. This project will expand the hydraulic influence of the TWMP by installing approximately 17,500 feet of 24" raw water main from the Cortez Intertie to the Ridenour WTP (including two 30" HDPE DR 11 HDDs of 575 LF and 150 LF). No deliverables in FY27. The project is currently slated to begin in FY30.

% of FY27 Total Water Budget	% of FY28 Total Water Budget	% of FY29 Total Water Budget
0.00%	0.00%	0.00%

Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level LOW
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Operational Risk MODERATE	Modeling reveals this project will improve the reliability and consistency of water pressures within the South Grid by providing a dedicated water feed to the Ridenour WTP. Currently the water system utilizes distribution mains for transmission purposes with results in competition between the filling operation for the water storage tanks and the customer demands on the distribution mains. This project will provide a backbone for future water supply needs. Cost/schedule confidence is low. This project has been delayed and the current cost and schedule estimates will need to be updated.
Compliance Risk LOW	
Development Risk MODERATE	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
102-36	\$0.0	\$0.0	\$0.0	\$0.0	\$1.5	\$4.5

Water Capital Driver

Budget Envelope: Technology
JEA Service – Water Other

008-385W – TS – Oracle Fusion

Growth / Expansion	Risk / Resilience	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact

\$40.9 M

This project is to replace our current Enterprise Resource Planning (ERP) system (Oracle R12) that manages JEA's Financials, Procurement, and HR activities with Oracle cloud solution - Fusion. This replacement is critical as the current system support ends completely by 2036 and Pre-planning analysis is expected to start in FY27/FY28 with capital spending to start late FY28. Project is scheduled to start in Q4 FY28.

Current Project Status Planned	Cost Confidence Level LOW	Schedule Confidence Level MODERATE
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ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
008-385W	\$0.0	\$0.0	\$4.9	\$9.0	\$9.0	\$9.0

% of FY27 Total Water Budget 0.00%	% of FY28 Total Water Budget 0.86%	% of FY29 Total Water Budget 1.43%
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Operational Risk MODERATE	Current Oracle R12 is out of support effective 2036 under premium support. If we have not completed the upgrade by that timeframe, our system would be completely unsupported by Oracle. Until we complete the O&M analysis with the vendor, potential solution partners, and connected platforms, we can only estimate costs and timeline. Based on discussions and examples from other organizations (such as COJ), this replacement is highly complex, likely taking 4-5 years and potentially costing up to \$40M in total.
Compliance Risk LOW	
Development Risk LOW	

Water Capital Driver

District Energy System Capital Budget Summary

FY2027 – FY2029

Project Status	Project Category	Project Description	FY27 Forecast	FY28 Forecast	FY29 Forecast
Program	R&R	DES - District Energy System - R&R	\$2,106,000	\$2,404,500	\$1,763,000
Program	R&R	Facilities - Capital Asset Replacement & Renovation – DES	\$275,000	\$718,100	\$428,900
Program	R&R	Security - District Energy System (DES)	\$200,000	\$150,000	\$50,000
Program	R&R	Capital Administrative Overhead - D	\$141,000	\$145,431	\$148,168
Total R&R Projects			\$2,721,743	\$3,418,031	\$2,390,068
Design	Growth	DES - Hogans Creek - Plant Expansion	\$25,502,000	\$70,000	\$0
Placeholder	Growth	DES-Hogans Creek-CW Line Extension-Segment B	\$2,600,000	\$650,000	\$3,400,000
Placeholder	Growth	DES - Springfield - Plant Chiller Expansion	\$400,000	\$1,200,000	\$4,400,000
Construction	Growth	DES - Stadium of the Future - Line Extension	\$4,409,793	\$0	\$0
Placeholder	Growth	DES - Downtown - CW Line Extension (Growth)	\$0	\$872,650	\$2,000,000
Placeholder	Growth	DES - Hogans Creek - Metering Stations	\$50,000	\$1,350,000	\$0
Placeholder	Growth	DES - Downtown - Metering Stations	\$370,000	\$0	\$0
Placeholder	Growth	DES - Hogans Creek- Plant Expansion and Upgrades	\$0	\$153,750	\$153,750
Design	Growth	DES - Downtown - Plant Expansion	\$40,000	\$15,800	\$370,000
Total Growth Projects			\$33,371,567	\$4,312,200	\$10,323,750
Contingency			\$2,000,000		
Total DES Capital Projects			\$38,093,310	\$7,730,231	\$12,713,818

The DES Portfolio makes up 1% of the FY27-FY29 Capital Budget

District Energy System

428-134 - DES - Hogans Creek - Plant Expansion

Growth / Expansion	Risk/ Resilience	Operational Efficiency	Replacement/ Modernization	Regulatory Compliance	Customer Impact / System Performance	Strategic Initiatives
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Total Impact
\$45.9 M

This project at the Hogans Creek plant will increase our current firm capacity of 1,750 tons to a firm capacity of 9,500 tons, which will provide the necessary capacity for our existing and proposed contracts in this district: Shipyards Hotel and Offices, Stadium, MOSH, Flex Field. Plant expansion will be phased. Phase 1: Sept '26-Firm capacity of 6,000 tons Phase 2: July '27 -Firm capacity of 9,500. Project is on track to meet these timelines.

% of FY27 Total DES Budget 70.66%	% of FY28 Total DES Budget 0.91%	% of FY29 Total DES Budget 0.00%
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Current Project Status Construction	Cost Confidence Level HIGH	Schedule Confidence Level MODERATE
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Operational Risk HIGH	Phases 1 & 2 must be constructed to meet contract obligations. Schedule: Moderate-lead times for equipment have the potential to negatively impact timeline. Owner Direct Purchase has relieved most of the large, long-lead items schedule and cost, while saving on sales tax (~\$668,000). Estimate: Confident - as the GMP has been agreed.
Compliance Risk LOW	
Development Risk MODERATE	

ID	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	FY31 F
428-134	\$16.4	\$25.5	\$0.1	\$0.0	\$0.0	\$0.0

District Energy System Capital Driver

JEA Board Agenda

MEMORANDUM



FY2027 - FY2029 Business Plan / FY2027 Budget

Board Meeting Date: June 30, 2026

Outcome: INFORMATION ONLY ACTION FUTURE BOARD CONSIDERATION

If Action, Provide a Recommended Motion:

N/A

Consent Agenda Item: Yes No

Presenter: Laure Whitmer, Director, Budgets

Chief: Ted Phillips, Chief Financial Officer

Strategic Focus Area: DEVELOPING AN UNBEATABLE TEAM DELIVERING BUSINESS EXCELLENCE EARNING CUSTOMER LOYALTY

Background Information & Analysis:

Annually, JEA staff prepares and, following the JEA Board’s review and action, transmits the recommended Electric, Water, and District Energy System operating and capital budgets to the Jacksonville City Council for final approval. By law, JEA must submit its proposed budget to the City Council by July 1, 2026.

Staff will present key strategic initiatives and major budget assumptions for the FY2027 operating and capital budgets. For FY2027, the Electric and Water System budgets include sales with a weather contingency for the Electric System and growth for the Water System. In addition, both systems’ base revenue reflects planned rate increases effective October 1, 2026. Budget assumptions include an increase of 10.3% to the Electric base revenue and an increase of 8.5% to the Water base revenue due to rate increases and growth; and financial metrics that are closely aligned to Pricing Policy targets. JEA maintains all pricing policy metrics, except the Water Debt-to-Asset ratio in FY2027. The Debt-to-Asset Ratio for the Water System will exceed the 50% target due to a significant \$2.7 billion capital investment over FY27-FY31. The proposed budgets include considerable internal funding for capital programs through the issuance of new bonds and/or the utilization of advances under the revolving credit facility for the Electric System, Water System, and District Energy System.

The operating and capital budget schedules that will be transmitted to the City Council upon JEA Board approval are attached as Schedules A and B. As required by the City of Jacksonville, JEA transmits its Five-Year Capital Improvement Program during the annual budget process and is attached as Schedule C.

JEA Board Agenda

MEMORANDUM



FY2027 - FY2029 Business Plan / FY2027 Budget – Continued

Background Information & Analysis (cont'd):

The proposed budgets include the following:

Consolidated Operating Budget of \$2,548.2 million and Capital Budget of \$1,230 million

The proposed budgets include considerable internal funding for capital programs and will also require new debt. The Electric System capital plan increased by \$183.2 million from FY2026. The Water System capital plan increased by \$5.1 million from FY2026. The District Energy System capital plan increased by \$0.5 million from FY2026. All systems will require new debt to fund their capital programs.

Electric System Operating Budget of \$1,728.2 million and Capital Budget of \$612.9 million

The FY2027 Electric operating budget increased by \$132.8 million compared to FY2026's Electric operating budget. Operating revenues have increased due to an estimated higher volume of sales for the Electric System and a planned rate increase effective October 1, 2026. Electric Budget assumptions include a decrease of \$35.1 million in Fuel and Purchased Power expense compared to FY2026, and FY2027 forecasted fuel rates are averaging in the mid \$30's/MWh. Contributions to Operating Capital Outlay, including Renewal and Replacement, increased by \$114.0 million. Debt Service increased by \$36.9 million. Operating and Maintenance (O&M) expense increased by \$11.9 million (including Environmental and Natural Gas O&M). The Non-Fuel Purchased Power budget increased by \$41.6 million, including a \$67.0 million withdrawal from the Non-Fuel Purchased Power Rate Stabilization Fund, which will partially offset Plant Vogtle expenses. The Electric System's operating budget also includes previous years' surplus carryover of \$64.7 million within Other Revenues to be contributed to Operating Capital Outlay. New debt projected for FY2027 for the Electric System is \$380.7 million

Water System Operating Budget of \$802.5 million and Capital Budget of \$579.0 million

The FY2027 Water operating budget increased by \$43.5 million from FY2026. Operating revenues have increased due to an estimated higher volume of sales for the Water, Wastewater, and Reclaimed Water Systems, as well as a planned rate increase effective October 1, 2026. Budget assumptions include a \$29.6 million increase in Operating and Maintenance. Debt service increased by \$17.2 million. Contributions to Operating Capital Outlay, including Renewal and Replacement, increased by \$23.6 million. Capacity Fees decreased by \$26.2 million. The Water System's operating budget also includes previous years' surplus carryover of \$90.0 million within Other Revenues to be contributed to Operating Capital Outlay. The proposed budget includes the issuance of new bonds and/or the utilization of advances under the Water System's revolving credit facility. New debt projected for FY2027 for the Water System is \$390.9 million.

District Energy System Operating Budget of \$17.5 million and Capital Budget of \$38.1 million

The FY2027 District Energy operating budget increased by \$2.4 million from FY2026. Budget assumptions include a \$1.0 million increase in Operating and Maintenance and a \$0.4 million increase in Debt Service. Contributions to Operating Capital Outlay, including Renewal and Replacement, increased by \$1.0 million. The District Energy System's operating budget also includes the previous year's surplus carryover of \$0.3 million within Other Revenues to be contributed to Operating Capital Outlay. Increased Capital program costs will help support a foundation for the continued growth of the District Energy System. The proposed budget includes the issuance of new bonds and/or the utilization of advances under the District Energy System's revolving credit facility. New debt for the District Energy System is projected at \$32.5 million for FY2027.

JEA Board Agenda

MEMORANDUM



FY2027 - FY2029 Business Plan / FY2027 Budget – Continued

Background Information & Analysis (cont'd):

Government Transfers

The FY27 budget includes a \$140.2 million contribution to the City of Jacksonville General Fund. This includes a 1% increase over the FY2026 City Contribution, less the one-time \$40 million contribution from the Electric System budget in FY2026.

St. Johns River Power Park and Scherer

On January 5, 2018, the St. Johns River Power Park (SJRPP) was decommissioned. The JEA Board will continue to approve the annual operating budget for JEA's ownership interest in SJRPP. The SJRPP budget is not approved by the City Council. Schedule D, attached, summarizes JEA's share of the proposed FY2027 operating budget for SJRPP, which includes debt service costs.

On January 1, 2022, Unit 4 of the Robert W. Scherer Electric Generating Plant (Scherer Unit 4) was retired. JEA owned a 23.64 percent interest in Scherer Unit 4. The JEA Board will continue to approve the annual operating budget for JEA's prior ownership interest in Plant Scherer Unit 4, which includes Debt Service costs and legacy expenses. The City Council does not review or approve the Plant Scherer budget. Schedule D, attached, summarizes JEA's share of the FY2027 operating budget for Plant Scherer.

Financial Impact:

Upon review and approval by the Board of Directors, the FY2027 Operating and Capital Budgets as included in the Appendix within Schedules A-D will be submitted to the City of Jacksonville by July 1, 2026.

Committee/Board Meeting/Workshop & Date Presented:

N/A

Appendix:

- Resolution 2026-22
- Schedules A-D
- Capital Project List
- Debt Ceiling Summary
- Analysis of O&M Schedule



BOARD RESOLUTION No.: 2026-22

June 30, 2026

A RESOLUTION BY THE BOARD APPROVING THE FISCAL YEAR 2027 OPERATING AND CAPITAL BUDGETS; AUTHORIZING THE MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER, OR DESIGNEE, TO SUBMIT THE PROPOSED BUDGET TO THE CITY OF JACKSONVILLE; PROVIDING FOR CORRECTION OF ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS

WHEREAS, in accordance with Section 21.07 of the JEA Charter, JEA shall prepare and submit its budget for the ensuing year to the City of Jacksonville on or before July 1 of each year; and

WHEREAS, JEA staff has prepared fiscal year operating and capital budgets for JEA’s Electric System, Water System, and District Energy System (collectively, the “Budgets”), attached hereto as Exhibit “A” and incorporated herein; and

WHEREAS, the proposed Budgets were reviewed and recommended for Board approval during the JEA Board of Directors Workshop on June 9, 2026; and

WHEREAS, staff requests that the Board adopt the JEA Board of Directors Workshop recommendation, approve the proposed Budgets, and authorize the Budgets to be submitted to the City of Jacksonville for final action.

NOW THEREFORE BE IT RESOLVED by the JEA Board of Directors that:

1. The recitals stated above are hereby incorporated into and made part of this Resolution, and such recitals shall serve as findings of fact.
2. The Board hereby approves the Budgets in substantially the form and format attached hereto.
3. The Managing Director/Chief Executive Officer, or designee, is authorized to submit the Budgets to the City of Jacksonville for final action.
4. To the extent that there are any typographical, administrative, and/or scrivener’s errors contained herein that do not change the tone, tenor or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
5. This Resolution shall be effective upon approval by the Board.

Dated this 30th day of June 2026.

JEA Board Chair

JEA Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

**JEA
CONSOLIDATED OPERATING BUDGET
FISCAL YEAR 2027**

	Electric System	Water System	District Energy System	Total
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES:	\$ 515,785,837	\$ -	\$ -	\$ 515,785,837
Total Net Revenues	\$ 515,785,837	\$ -	\$ -	\$ 515,785,837
FUEL EXPENSES:				
Fuel & Purchased Power	\$ 515,785,837	\$ -	\$ -	\$ 515,785,837
FUEL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
BASE RELATED REVENUES & EXPENSES				
BASE OPERATING REVENUES:				
Base Rate Revenues	\$ 1,103,706,986	\$ 622,756,449	\$ 17,110,180	\$ 1,743,573,615
Environmental Charge Revenue	-	-	-	-
Conservation Charge & Demand Side Revenue	-	-	-	-
Other Revenues	94,200,046	111,030,513	269,741	205,500,300
Natural Gas Pass Through Revenue	2,223,694	-	-	2,223,694
Total Base Related Revenues	\$ 1,200,130,726	\$ 733,786,962	\$ 17,379,921	\$ 1,951,297,609
BASE OPERATING EXPENSES:				
Operating and Maintenance	\$ 332,873,813	\$ 321,942,838	\$ 7,894,853	\$ 662,711,504
Environmental	1,779,608	-	-	1,779,608
Conservation & Demand-side Management	-	-	-	-
Natural Gas Pass Through Expense	2,330,245	-	-	2,330,245
Non-Fuel Purchased Power	244,509,472	-	-	244,509,472
Non-Fuel Uncollectibles & PSC Tax	2,268,217	864,895	-	3,133,112
Emergency Reserve	-	-	-	-
Total Base Related Expenses	\$ 583,761,355	\$ 322,807,733	\$ 7,894,853	\$ 914,463,941
BASE OPERATING INCOME:	\$ 616,369,371	\$ 410,979,229	\$ 9,485,068	\$ 1,036,833,668
NON-OPERATING REVENUE:				
Investment Income	\$ 12,241,795	\$ 3,737,089	\$ 107,122	\$ 16,086,006
Transfer To/From Fuel Recovery	-	-	-	-
Capacity Fees	-	65,000,000	-	65,000,000
Total Non Operating Revenues	\$ 12,241,795	\$ 68,737,089	\$ 107,122	\$ 81,086,006
NON-OPERATING EXPENSES:				
Debt Service	\$ 166,478,138	\$ 179,157,938	\$ 6,536,051	\$ 352,172,127
Demand-side Management - Rate Stabilization	-	-	-	-
Environmental - Rate Stabilization	-1,000,000	-	-	-1,000,000
Total Non Operating Expenses	\$ 165,478,138	\$ 179,157,938	\$ 6,536,051	\$ 351,172,127
BASE INCOME BEFORE TRANSFERS	\$ 463,133,028	\$ 300,558,380	\$ 3,056,139	\$ 766,747,547
City Contribution Expense	\$ 103,665,733	\$ 36,520,995	\$ -	\$ 140,186,728
Interlocal Payments	-	4,537,710	-	4,537,710
Renewal and Replacement Fund	82,968,579	31,236,139	747,150	114,951,868
Operating Capital Outlay	276,498,716	163,263,536	2,308,989	442,071,241
Environmental Capital Outlay	-	-	-	-
Capacity Fees	-	65,000,000	-	65,000,000
Operating Contingency	-	-	-	-
Total Non-Fuel Expenses	\$ 463,133,028	\$ 300,558,380	\$ 3,056,139	\$ 766,747,547
SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,728,158,358	\$ 802,524,051	\$ 17,487,043	\$ 2,548,169,452
TOTAL APPROPRIATIONS	\$ 1,728,158,358	\$ 802,524,051	\$ 17,487,043	\$ 2,548,169,452
BUDGETED EMPLOYEE POSITIONS	1,659	829	7	2,495
BUDGETED TEMPORARY HOURS	104,000	20,800	0	124,800

**JEA
CONSOLIDATED CAPITAL BUDGET
FISCAL YEAR 2027**

	Electric System	Water System	District Energy System	Total
CAPITAL FUNDS:				
Renewal & Replacement Deposits	\$ 82,968,579	\$ 31,236,139	\$ 747,150	\$ 114,951,868
Operating Capital Outlay	276,498,716	163,263,536	2,308,989	442,071,241
Environmental Capital Outlay	-	-	-	-
Capacity Fees	-	65,000,000	-	65,000,000
Debt Proceeds	232,382,705	316,002,325	35,036,861	583,421,891
Contribution from JPA	20,691,255	-	-	20,691,255
Grant Proceeds	400,000	3,508,083	-	3,908,083
Other Proceeds	-	-	-	-
Total Capital Funds	<u>\$ 612,941,255</u>	<u>\$ 579,010,083</u>	<u>\$ 38,093,000</u>	<u>\$ 1,230,044,338</u>
CAPITAL PROJECTS:				
Generation Projects	\$ 244,398,000	\$ -	\$ -	\$ 244,398,000
Transmission & Distribution Projects	287,097,255	-	-	287,097,255
District Energy Projects	-	-	38,093,000	38,093,000
Water Projects	-	134,987,000	-	134,987,000
Sewer Projects	-	397,317,083	-	397,317,083
Other Projects	81,446,000	46,706,000	-	128,152,000
Total Capital Projects Subtotal	<u>\$ 612,941,255</u>	<u>\$ 579,010,083</u>	<u>\$ 38,093,000</u>	<u>\$ 1,230,044,338</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 612,941,255</u>	<u>\$ 579,010,083</u>	<u>\$ 38,093,000</u>	<u>\$ 1,230,044,338</u>

JEA
Five Year Capital Improvement Program
Fiscal Years 2027-2031

(\$000'S Omitted)

Project Title	FY2027	FY2028	FY2029	FY2030	FY2031	Project Total
Electric System Generation	244,398	535,274	620,892	325,842	84,292	1,810,698
Electric System Transmission and Distribution	287,097	367,480	377,440	352,878	196,538	1,581,433
Electric System Other	81,446	73,780	69,846	64,693	60,620	350,385
Total	<u>\$612,941</u>	<u>\$976,534</u>	<u>\$1,068,178</u>	<u>\$743,413</u>	<u>\$341,450</u>	<u>\$3,742,516</u>
Water Treatment and Distribution	134,987	153,279	204,011	229,615	169,123	891,015
Sewer, Wastewater, and Reclaimed	397,317	381,380	388,688	299,815	188,414	1,655,614
Water Other Capital	46,706	45,416	46,313	41,372	40,830	220,637
Total	<u>\$579,010</u>	<u>\$580,075</u>	<u>\$639,012</u>	<u>\$570,802</u>	<u>\$398,367</u>	<u>\$2,767,266</u>
District Energy System	<u>\$38,093</u>	<u>\$7,730</u>	<u>\$12,714</u>	<u>\$6,231</u>	<u>\$1,412</u>	<u>\$66,180</u>

JEA
ST. JOHNS RIVER POWER PARK (SJRPP)
AND PLANT SCHERER (SCHERER)
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2027

	SJRPP	SCHERER
OPERATING BUDGET:		
Revenue:		
Operating Revenue from JEA	\$ 20,727,779	\$ 18,072,329
Expenses:		
Fuel and O & M	\$ -	\$ 4,410,000
Transmission	-	-
Debt Service	18,921,779	3,739,829
Renewal & Replacement	1,806,000	9,922,500
Total Expenses	\$ 20,727,779	\$ 18,072,329
CAPITAL BUDGET :		
	\$ -	\$ -

MWHs Purchased by JEA Electric System

Notes: All Plant Scherer employees are Georgia Power Co. employees
 SJRPP was decommissioned as of January 5, 2018
 Scherer was shut down in FY22

Schedule D

5/29/2026

Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
GENERATION						
Advanced Class 1X1 Combined Cycle Addition	167,000	479,000	564,503	273,000	33,000	1,516,503
Brandy Branch Generating - B52 - Major Inspection	11,319	0	0	0	0	11,319
Brandy Branch Generating - B53 - Major Inspection	11,319	0	0	0	0	11,319
Brandy Branch Generating - B54 - Major Inspection	4,739	0	0	0	0	4,739
Northside Generating - Generation Support Capital Improvements	4,000	4,000	4,000	4,000	4,000	20,000
Brandy Branch Generating - B52, B53 - Axial Fuel Staging for Low Load Operation	3,494	0	0	3,279	3,904	10,676
Northside Generating - Energy Project Management Capital Improvement Projects	3,000	6,000	6,000	6,000	6,000	27,000
CT Fleet - Brandy Branch, Kennedy, Greenland Energy - HMI, Server, Network, Software and CT fleet OTA upgrades	2,694	0	0	0	0	2,694
Brandy Branch Generating - B52, B53 - Final Transition Duct Liner Replacement	2,064	0	0	0	0	2,064
Brandy Branch Generating - General Capital Improvements	2,000	2,000	2,000	2,000	2,000	10,000
Northside Generating - N03 - Generator and Turbine Valve Overhaul	1,642	0	0	0	0	1,642
Northside Generating - N03 - Condenser Inlet, Outlet, and Backwash Valve	1,455	1,975	0	0	0	3,430
Northside Generating - N01 - Drain Piping Replacement	1,332	0	0	0	0	1,332
Northside Generating - Fleet - Generator Monitoring Implementation	1,250	636	0	0	0	1,886
Northside Generating - N00 - Riverfront Pipe Trench Removal	1,232	0	0	0	0	1,232
Northside Generating - N01, N02 - Intrex Return, Sealpot and SC Toggle Joint Replacements	1,100	1,200	1,200	0	0	3,500
Northside Generating - N03 - Boiler Feed Pump Turbine Overhaul	1,096	0	0	0	0	1,096
Northside Generating - N00 - CSU Upper/Lower Guide Rail Repair and Chain/ Bucket Replacement	1,082	0	0	0	0	1,082
Brandy Branch Generating - B53 - UAT Replacement Project	1,043	0	0	0	0	1,043
Northside Generating - N03 - "B" Circulating Water Pump Replacement	1,040	0	0	0	0	1,040
Brandy Branch Generating - B52, B53 - SCR Sampling Grid	1,036	0	0	0	0	1,036
Northside Generating - N01 - INTREX Return Brick Install	1,026	0	0	0	0	1,026
Northside Generating - Outage Discovery Work	1,000	2,000	1,000	0	0	4,000
Northside Generating - N02 - Stripper Cooler Refractory Replacement	944	867	0	0	0	1,811
Northside Generating - N00 - CSU Spiral Chute Replacement	900	0	0	0	0	900
Northside Generating - N01 - Stripper Cooler Refractory Replacement	892	1,659	0	0	0	2,551
Brandy Branch Generating - B52, B53 - SCR Catalyst Replacement	846	0	0	0	0	846
Northside Generating - N03 - Air Preheater Overhaul	822	0	0	0	0	822
Brandy Branch Generating - B50 - Cooling Tower Deck Replacement	821	0	0	0	0	821
Brandy Branch Generating - B50 - 89SS and 89MD Upgrade	780	0	0	0	0	780
Brandy Branch Generating - B52, B53 - Leaf Seal Replacement	767	0	0	0	0	767
Northside Generating - N03 - Isolated Phase Bus Refurbishment	543	0	0	0	0	543
Northside Generating - N02 - 2A Gathering Conveyor Chain Replacement	519	0	0	0	0	519
Northside Generating - N01, N02 - Impulse Cleaner Addition	506	0	0	0	0	506
Northside Generating - N03 - Boiler Ductwork Expansion Joint Replacement	493	0	0	0	0	493
Combustion Turbine Fleet - Generator Monitoring Implementation	492	235	0	0	0	727
Northside Generating - N02 - Drain Piping Replacement	425	960	0	0	0	1,385
Northside Generating - N00 - BC-05 Head Chute & Diverter Replacement	403	0	0	0	0	403
Northside Generating - N01, N02, N03 - CEMS Upgrade	350	0	0	0	0	350
Northside Generating - N01 - Air Preheater Tube Repair	333	0	0	0	0	333
Northside Generating - N03 - A Side ID Fan Inlet Damper Replacement	324	0	0	0	0	324
Northside Generating - N03 - B Side ID Fan Inlet and Outlet Damper Replacement	324	0	0	0	0	324
Brandy Branch Generating - B50 Cooling Tower Fan Assembly Replacement	312	0	0	0	0	312
Northside Generating - N01 - A/B/C Limestone Screw Feeder Auger/Troughs Replacement	288	0	0	0	0	288

5/29/2026

Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Northside Generating - N03 - A Side FD Fan Inlet and Outlet Damper Replacement	214	0	0	0	0	214
Northside Generating - N03 - B Side FD Fan Inlet and Outlet Damper Replacement	214	0	0	0	0	214
Northside Generating - N03 - B Side Header Enclosure Fan and Supports Replacement	175	0	0	0	0	175
Northside Generating - N00 - Acid and Caustic Piping Replacement	150	0	0	0	0	150
Northside Generating - N03 - A Side Header Enclosure Fan and Supports Replacement	148	0	0	0	0	148
Northside Generating - N01, N02, N03 - Exciter HMI Upgrade	142	0	0	0	0	142
Brandy Branch and Kennedy Generating - Multilin SR745 Relay Replacement	93	123	0	0	0	216
Northside Generating - Multilin SR745 Relay Replacement	65	65	65	0	0	195
Northside Generating - N33 - Control Cable Replacement	60	1,601	0	0	0	1,661
Northside Generating - N00 - Construction Hoist Upgrade	41	713	0	0	0	754
Kennedy Generating - K37 - 480V Switchgear Replacement	30	774	0	0	0	804
Kennedy Generating - K37 - 89SS and 89MD Upgrade	19	327	0	0	0	345
Kennedy Generating - K37 - Hot Gas Path Inspection #4	0	6,443	0	0	0	6,443
Northside Generating - N33 - Turbine Major and Generator Overhaul	0	3,894	0	0	0	3,894
Northside Generating - N01, N02 - Turning Gear Replacement	0	2,574	614	477	0	3,664
Northside Generating - N00 - Biomass Truck Dumper	0	2,001	169	0	0	2,171
Northside Generating - N00 - Intake Flume Culvert Box Structural Modifications	0	1,877	0	0	0	1,877
Brandy Branch Generating - B52, B53 - Purge Credit Installation	0	1,680	2,112	0	0	3,792
Greenland Energy - G61, G62 - Fast Start with Purge Credit	0	1,285	1,550	0	0	2,835
Brandy Branch, Kennedy, Greenland Energy - Outage Discovery Work	0	1,000	1,000	1,000	0	3,000
Northside Generating - N00 - Turbine Building Roof Drain Replacement	0	930	0	0	0	930
Northside Generating - N00 - 980M Wheeled Front End Loader Replacement	0	870	0	0	0	870
Northside Generating - Byproduct Storage Area II	0	800	1,000	11,855	5,626	19,281
Northside Generating - N00 - 980GII Wheeled Front End Loader Replacement	0	794	0	0	0	794
Northside Generating - N00 - Caterpillar D6T LGP BSA Dozer Replacement	0	710	0	0	0	710
Northside Generating - N01, N02 - Fast Purge System	0	700	300	0	0	1,000
Northside Generating - N03 - Furnace Rear Waterwall Arch Tube Replacement	0	573	1,257	0	0	1,831
Kennedy Generating - K37 - Exhaust Diffuser Replacement	0	567	0	0	0	567
Northside Generating - N00 - CSU Central Chute and Hopper Replacement	0	544	771	0	0	1,315
Kennedy Generating - K37, K38 - Purge Credit Software Upgrade	0	500	0	0	0	500
Northside Generating - N01, N02 - Particulate Monitor	0	419	87	0	0	506
Northside Generating - N00 - 938H 0740 MH Front End Loader Replacement	0	376	0	0	0	376
Brandy Branch Generating - B52, B53 - CT Air Inlet Housing Roof Replacement	0	350	650	0	0	1,000
Northside Generating - N01 - LP, Generator, Valves, and Actuators Overhaul	0	325	3,456	0	0	3,781
Northside Generating - N02 - LP, Valves, and Actuators Overhaul	0	325	2,751	0	0	3,076
Northside Generating - N03 - Boiler Camera	0	216	108	0	0	323
Northside Generating - N03 - Boiler Economizer Replacement	0	60	60	8,931	0	9,051
Northside Generating - N03 - Intake and Discharge Flume Concrete Repair	0	45	4,308	0	0	4,353
Northside Generating - N34 - Control Cable Replacement	0	30	60	1,876	0	1,966
Greenland Energy - G61 - Hot Gas Path Inspection #3	0	0	7,043	0	0	7,043
Northside Generating - N34 - Turbine Major and Generator Overhaul	0	0	6,919	0	0	6,919
Brandy Branch Generating - B51 - Hot Gas Path Inspection #4	0	0	6,598	0	0	6,598
Northside Generating - N35 - Control Cable Replacement	0	0	30	60	1,977	2,067
Northside Generating - N36 - Control Cable Replacement	0	0	30	60	1,977	2,067
Greenland Energy - G62 - Hot Gas Path Inspection #3	0	0	0	7,043	0	7,043
Brandy Branch Generating - B54 - ST4 Flex Ops Upgrade	0	0	0	2,500	2,000	4,500

FY2027 Budget / FY2028-FY2029 Budget Forecast - Supplemental Information

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Brandy Branch Generating - B52, B53 - HRSG Flex Ops Upgrade	0	0	0	1,500	1,500	3,000
Northside Generating - N03 - Condenser Tube Replacement and Recoat	0	0	0	1,327	11,947	13,275
Northside Generating - N03 - HP/IP, Generator, Valve, and Actuator Overhaul	0	0	0	533	6,760	7,293
Northside Generating - N03 - Replace Boiler Duct Sections	0	0	0	400	3,600	4,000
Grants	0	1,250	1,250	0	0	2,500
Reserves	4,000	0	0	0	0	4,000
GENERATION SUBTOTAL	244,398	535,274	620,892	325,842	84,292	1,810,698
TRANSMISSION AND DISTRIBUTION						
New Electric Service Additions	26,000	27,000	27,500	28,000	28,500	137,000
138kV / 230kV Fulton Cut Replacement	20,700	0	0	0	0	20,700
Real Estate - Greenland Energy to Mayo Sub 230kV - Transmission Corridor Acquisition	19,710	0	0	0	0	19,710
Electric Distribution Maintenance Capital Upgrades	16,300	17,100	18,000	18,500	19,000	88,900
Development Driven Projects - Electric	15,800	16,100	16,400	16,700	17,000	82,000
Brandy Branch to Normandy 230 kV Transmission Line	7,000	12,000	12,000	1,000	0	32,000
Point Meadows 230-26kV T2 Addition	6,170	0	0	0	0	6,170
Pole Replacement Program	5,900	6,200	6,500	6,800	7,200	32,600
Real Estate - Franklin Substation - Property Acquisition	5,137	0	0	0	0	5,137
Water St. Substation 13.2kV Switchgear Replacement	4,504	240	0	0	0	4,744
General Underground Network and Commercial Repair and Replace and Upgrades	4,500	4,750	5,000	5,000	5,250	24,500
Firestone Circuit 323 and Jax Heights Circuits 315, 318 Feeder Extensions	4,044	0	0	0	0	4,044
San Pablo 518 and 519 Feeder Reroute	3,600	0	0	0	0	3,600
Mayo Sub 138-26kV T2 Addition - Substation	3,522	1,804	2,501	0	0	7,828
Dead Front Switchgear Replacement Program	3,500	3,500	3,500	3,500	3,500	17,500
Brandy Branch to Dinsmore 230 kV Transmission Line	3,000	14,000	22,000	18,000	15,000	72,000
Durbin 230-26kV Substation	3,000	12,000	500	0	0	15,500
Durbin 230-26kV Substation - Distribution	3,000	7,000	1,230	0	0	11,230
Main St 13.2kV Network Feeder Reconductor	3,000	3,000	3,000	850	0	9,850
230kV and 138kV LiDAR Infringement Resolution	2,908	3,192	346	0	0	6,446
Greenland 206 26kV Feeder Addition	2,900	0	0	0	0	2,900
New World 230-26kV Sub T1 and T2 Addition	2,802	14,666	500	0	0	17,969
Greenland Energy to Mayo 230kV Circuit 950 Addition	2,754	2,309	22,215	17,800	17,620	62,696
Transmission and Substation Class Circuit Breaker Replacement Program	2,704	2,975	3,272	3,598	660	13,209
Hartley Rd. Substation T1 Transformer Replacement	2,646	0	0	0	0	2,646
Georgia St 13kV Substation Improvements - Distribution	2,596	0	0	0	0	2,596
San Pablo Circuit 519 Addition	2,560	500	0	0	0	3,060
College St Substation 13.2kV Switchgear Replacement	2,465	0	0	0	0	2,465
West Jax T2 300 MVA Autotransformer Replacement	2,449	0	0	0	0	2,449
West Jax 230/69kV Substation Reliability Improvement	2,370	0	0	0	0	2,370
Electric Meters - Replacement	2,300	2,300	2,300	2,300	2,300	11,500
Blount Island Substation - T1 Transformer Replacement	2,190	0	0	0	0	2,190
Electric Meters - Growth	2,150	2,150	1,760	1,760	1,760	9,580
26kV Feeder Circuit Breaker Replacement	2,120	0	0	0	0	2,120
Joint Participation Electric Relocation Projects	2,000	2,000	2,000	2,000	2,000	10,000
Normandy T6 230-138 kV 500 MVA Autotransformer Replacement	2,000	2,000	2,000	1,000	750	7,750

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Georgia St T1 Transformer Replacement	1,953	0	0	0	0	1,953
Hartley Rd. Substation T2 Transformer Replacement	1,920	728	0	0	0	2,648
Circuit 680 UG 69kV Reconductor Project	1,865	0	0	0	0	1,865
Electric Distribution System Improvements	1,833	1,888	1,945	2,000	2,060	9,726
Pecan Park 138-26kV Sub T1 and T2 Addition	1,815	347	1,310	579	9,943	13,994
North Jacksonville Area 138kV Transmission Loop	1,811	47,383	43,031	160	0	92,385
Real Estate - Westside 230kV Transmission Corridor and Substation - Property Acquisition	1,742	0	0	0	0	1,742
69kV Circuit 691-693 Structure Replacement	1,619	0	0	0	0	1,619
New World 230kV Substation - Protection and Controls	1,550	300	30	0	0	1,880
Real Estate - New Brooklyn Substation - Property Acquisition	1,500	300	0	0	0	1,800
Real Estate - New Grand Park Substation - Property Acquisition	1,500	0	0	0	0	1,500
Distribution System - Pole Removal	1,400	1,400	1,400	1,400	1,400	7,000
Georgia St 13kV Substation Improvements- Substation	1,400	56	0	0	0	1,456
Kennedy 69-13.2kV T11 Addition	1,373	0	0	0	0	1,373
Real Estate - Dunn Creek Sub - Property Acquisition	1,270	0	0	0	0	1,270
Circuit 666 UG 69kV Reconductor Project	1,258	0	0	0	0	1,258
New World 230kV Substation - Distribution	1,210	0	0	0	0	1,210
West Downtown - 69-13.2kV Substation - New	1,200	4,187	16,000	500	0	21,887
Grid Modernization - Distribution Automation Deployment	1,200	1,200	1,200	1,200	240	5,040
Greenland 26kV Feeder 211 Addition - Distribution	1,165	0	0	0	0	1,165
Circuit 694 UG 69kV Reconductor Project	1,139	0	0	0	0	1,139
Hartley Substation Protection Improvement	1,114	757	0	0	0	1,871
New World 230kV Substation - Transmission	1,100	9,919	38	0	0	11,057
Georgia St. Substation Pipe-Type Cable Pothead Replacement	1,100	0	0	0	0	1,100
Circuit 696 UG 69kV Reconductor Project	1,087	0	0	0	0	1,087
Circuit 696 UG 69kV Reconductor Project	1,082	5,899	0	0	0	6,982
Real Estate - North Jacksonville Transmission - Corridor Acquisition	1,055	10	0	0	0	1,065
College Substation - Reconfiguration to Network Design	1,000	2,400	6,000	300	0	9,700
Greenland T6 230-138 kV 300 MVA Autotransformer replacement	1,000	1,500	1,500	1,000	500	5,500
Hartley T6 230-138 kV 300 MVA Autotransformer replacement	1,000	1,500	1,500	1,000	500	5,500
Circuit 941 and Circuit 936 Realignment Project (Brandy Branch to SJRPP)	1,000	1,500	1,500	500	0	4,500
Underground Network Improvement Plan	1,000	0	0	0	0	1,000
Steelbald Substation Switch Replacement Project	942	134	0	0	0	1,076
Resilient Infrastructure System Enhancements (RISE) Program - Priority R1	834	1,310	2,169	2,250	2,500	9,063
New World Sub to Villages North Substation - New 230kV Transmission	800	7,000	20,000	30,200	2,000	60,000
General Substation Improvements	800	800	800	800	800	4,000
Automatic Recloser Deployment	750	1,000	1,000	1,750	1,750	6,250
230 KV_ 138KV_ 69 kV Pole Refurbishment	750	750	750	750	750	3,750
General Distribution Improvements	750	750	750	750	750	3,750
Transmission Insulator Replacement	750	750	750	750	750	3,750
Grid Modernization - Network Monitoring Equipment	700	1,000	1,000	375	375	3,450
Grand Park 138-69kV 200 MVA Auto TX addition - Substation	700	400	350	3,000	50	4,500
Beeghly 391 26kV Feeder Extension - Phase 2	700	0	0	0	0	700
Nocatee T2 Circuit 239, 240, 241 Addition	675	0	0	0	0	675
Real Estate - Brandy Branch to Normandy 230 kV - Corridor Width Addition	660	0	0	0	0	660
East Stadium Industrial Development	615	250	0	0	0	865

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Transmission Line Relay Replacement Project	583	349	593	349	565	2,437
Paxon Substation T1 Transformer Replacement	557	2,006	0	0	0	2,563
Davit Arm Replacement	550	550	550	550	550	2,750
138-69kV Grand Park Substation - New	500	4,000	2,250	7,000	250	14,000
Brooklyn 69kV GIS Substation - New	500	2,500	2,000	10,000	5,000	20,000
Villages North New 230kV Substation	500	2,000	7,000	10,190	200	19,890
Durbin Sub 230kV Circuit 924/932 Interconnect	500	1,800	100	0	0	2,400
Maxville New 230-26kV Substation	500	1,327	11,000	3,000	0	15,827
East Downtown 69-13.2kV Substation - New	500	1,200	3,800	16,000	500	22,000
E-Town - 230-26kV Substation	500	1,074	3,000	11,000	400	15,974
Georgia Street Substation T3 Addition	500	1,000	4,500	2,100	0	8,100
138kV Pickettville Substation Expansion - Substation	500	1,000	1,300	5,000	200	8,000
Water St 13.2kV Network Feeder Reconductor	500	500	1,000	2,000	1,600	5,600
4kV Rehab - Distribution Projects	500	500	500	500	500	2,500
CEMI-5 Electric Distribution Betterment	500	500	500	500	500	2,500
Substation RTU Replacements - D20 to RTAC	500	500	500	500	500	2,500
Underground Cable Replacement Program - Existing Developments	500	500	500	500	500	2,500
69kV Circuit 651 Grand Park to Brooklyn - Transmission - New	500	500	400	1,400	700	3,500
Northwest 445 Boundary Changes	500	0	0	0	0	500
Normandy Substation Protection Improvement	482	60	0	0	0	542
Franklin 138-26kV - Substation	480	1,695	11,000	0	0	13,175
Northshore 406 Feeder Reconductor	475	25	0	0	0	500
Energy Management System - Base Upgrade Project	460	265	130	130	130	1,115
Beeghly 393 26kV Feeder Boundary Changes	460	0	0	0	0	460
Electric Meters - KVAR Meter Initiative	450	0	0	0	0	450
Solar PV - Miller 230kV Switchyard - Substation	446	0	0	0	0	446
SJRPP 230-26kV - T2 Addition	400	4,250	250	0	0	4,900
Brooklyn 472 Partial Overhead Feeder Reconductor	400	0	0	0	0	400
Point Meadows T2 Addition - Distribution	400	0	0	0	0	400
Mayo Sub 230 kV Addition - Phase 2	389	2,698	1,000	2,326	200	6,613
Hunter Rd 26kV 586 and 587 Feeder Reconductor	385	0	0	0	0	385
Mayo Sub New Underground 26kV circuit 226 Addition	380	100	0	0	0	480
Baymeadows Circuit 547 and Phillips Circuit 525 Reconductor	375	0	0	0	0	375
Circuit 646/679 - 6 and 7 Pole Replacement	375	0	0	0	0	375
Merrill Rd T1 Replacement and 2 Feeder Breaker Additions - Substation	372	0	0	0	0	372
Real Estate - Brandy Branch to Dinsmore 230 kV New T-Line - Corridor Addition	360	10,000	307	0	0	10,667
Capital Tools and Equipment - UG Network and Service Centers	356	356	231	231	231	1,405
College St 4kV Circuit Reconductors	350	950	0	0	0	1,300
Normandy Substation 9C7 Can Replacement	316	0	0	0	0	316
New World 230kV Substation - Distribution - Phase 2	300	6,990	500	0	0	7,790
West Downtown 69-13.2kV Substation - Distribution - New	300	4,000	6,000	4,000	0	14,300
SJRPP T2 Addition - New 26kV Feeder Additions	300	3,020	500	0	0	3,820
College Substation Network Feeders	300	1,000	3,000	200	0	4,500
138kV Circuit 810 Pickettville to Grand Park - Transmission - New	300	300	300	2,000	100	3,000
General Transmission Improvements	300	300	300	300	300	1,500
West Downtown 69-13.2kV Substation - Protection and Controls - New	275	1,252	138	35	0	1,700

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
East Downtown 69-13.2kV Substation - Protection and Controls - New	275	1,100	137	138	50	1,700
Substation Transmission Lightning Arrester Replacement Project	253	253	253	0	0	760
McDuff 4kV Feeder Reconductors - Distribution	250	2,100	0	0	0	2,350
Kennedy Substation Control Cable and Protection System Replacement - Phase 2	250	300	274	0	0	824
Real Estate - New 69kV circuit 651 Grand Park to Brooklyn - Corridor Acquisition	250	250	0	0	0	500
Park and King 4kV Feeders 7601 and 7602 Reconductor	244	0	0	0	0	244
Real Estate - New 138kV circuit 810 Pickettville to Grand Park - Corridor Acquisition	230	0	0	0	0	230
Kennedy 69-13.2kV T11 Addition - Distribution	226	0	0	0	0	226
Real Estate - Georgia St Substation Expansion - Property Acquisition	226	0	0	0	0	226
Center Park 26kV Feeder 204 Addition	225	1,910	0	0	0	2,135
Real Estate - Durbin Substation 26kV - Easement Acquisition	220	0	0	0	0	220
Forest Substation - T3 Addition	200	2,300	5,000	500	0	8,000
Switzerland 581 Feeder Extension - Veterans Pkwy	200	1,485	0	0	0	1,685
Substation Repair and Replace Projects - Transformer	200	1,400	1,400	1,400	1,400	5,800
Franklin Substation 138kV Interconnection	200	500	1,700	0	0	2,400
Maxville New 230kV Substation - Transmission	200	500	1,100	450	0	2,250
College Substation Reconfiguration - Protection and Controls	200	100	350	50	0	700
Real Estate - Pickettville substation - Property Acquisition	200	0	0	0	0	200
Phillips Highway Substation - Bus 2 CVT Relocation	194	0	0	0	0	194
Greenland Energy 230kV Bay and Breaker Addition for Circuit 950 - Protection and Controls	190	150	250	100	0	690
Water Street T2 Network Transformer Replacement	178	0	0	0	0	178
Franklin 138-26kV Substation - Distribution	170	300	3,530	0	0	4,000
Point Meadows Feeder 233 and 234 - Manhole Extension	150	1,150	1,200	0	0	2,500
West Downtown 69-13.2kV Substation - Transmission - New	150	500	1,250	100	0	2,000
General Protection System Improvements - Transmission	150	150	150	150	150	750
Georgia St 13kV Substation Improvements - Protection and Controls	150	0	0	0	0	150
Greenland 26kV Feeder 211 Addition - Substation	145	0	0	0	0	145
Energy Management System - Fault Current Indicator Upgrade Project	130	130	130	130	130	650
General Transmission Improvements - Operations and Maintenance	125	125	125	125	125	625
Real Estate - New Blanding Substation - Property Acquisition	120	1,500	0	0	0	1,620
Franklin 138-26kV Substation - Protection and Controls	120	580	1,000	0	0	1,700
West Jax 230/69kV Substation Reliability Improvement - Protection and Controls	107	0	0	0	0	107
New Brooklyn 69kV GIS Substation - Distribution - PH	100	500	500	2,000	1,900	5,000
Lane 679 New 69kV Reactor addition - Substation	100	500	100	100	1,100	1,900
West Jax 665 New 69kV Reactor addition - Substation	100	500	100	100	1,100	1,900
New Brooklyn 69kV GIS Substation - Protection and Controls	100	300	100	1,000	500	2,000
Maxville New 230kV Substation - Protection and Controls	100	265	1,000	300	0	1,665
Maxville 230-26kV Substation - Distribution	100	150	250	2,000	0	2,500
Capital Tools and Equipment - Transmission and Substation Maintenance	80	80	80	80	80	400
SJRPP 230-26kV - T2 Addition - Protection and Controls	75	400	50	0	0	525
Real Estate - New BCT SS2 Substation - Property Acquisition	75	0	0	0	0	75
Southside GIS 69kV Contoller Replacement - Phase 2	72	72	73	39	0	256
West Jax Substation Protection Improvement	72	0	0	0	0	72
Forest 215 UG Feeder Extension	70	1,130	0	0	0	1,200
Overhead-Underground Conversion in Neighborhoods	60	60	60	60	60	300
Electric Customer Service Response Tools and Equipment	55	55	55	55	55	275

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Point Meadows T2 Addition - Protection and Controls	54	0	0	0	0	54
Durbin 230-26kV Substation - Protection and Controls	50	1,000	200	0	0	1,250
138kV Pickettville Substation Expansion - Protection and Controls	50	100	100	200	50	500
Beeghly Heights Circuit 391 New Overhead Feeder Extension	50	0	0	0	0	50
Energy Management System - Video Display Wall Replacement	50	0	0	0	0	50
Ostner 230 kV Transmission Line Interconnections	42	21	16	689	0	767
Robinwood Substation T4 Transformer Replacement	30	480	2,580	1,460	0	4,550
Real Estate - Lee Rd 69-26kV Substation Site - Property Acquisition	30	0	0	0	0	30
Greenland Energy 230kV Bay and Breaker Addition for Circuit 950	27	500	275	1,189	172	2,163
Mayo Sub 138-26kV T2 Addition - Protection and Controls	25	231	54	0	0	310
Cecil Commerce - 373 Feeder Breaker Addition	25	0	0	0	0	25
Real Estate - Durbin 230-26kV Substation - Property Acquisition	17	0	0	0	0	17
Real Estate - Nocatee 230kV Substation Expansion - Property Acquisition	11	0	0	0	0	11
Real Estate - Zion Substation - Property Acquisition	10	0	0	0	0	10
Robinwood Substation T6 Transformer Replacement	10	3,642	0	0	0	3,652
Lane 679 New 69kV Reactor addition - Protection and Controls	10	10	25	25	30	100
West Jax 665 New 69kV Reactor addition - Protection and Controls	10	10	25	25	30	100
Greenland T6 230-138kV 300MVA Auto TX replacement - Protection and Controls	10	10	10	50	20	100
Hartley T6 230-138kV 300MVA Auto TX Replacement - Protection and Controls	10	10	10	50	20	100
Real Estate - Maxville Area 230-26kV Substation Site - Property Acquisition	10	0	0	0	0	10
Solar PV - Miller 230kV Switchyard - Protection and Controls	10	0	0	0	0	10
Ivy Seel T1 Transformer Replacement	7	19	721	0	0	746
Randall St T31 Transformer Replacement	6	2,163	0	0	0	2,169
Real Estate - Mayport Substation Easement Renewal	5	0	0	0	0	5
Solar PV - Miller 230kV Switchyard - Transmission	4	0	0	0	0	4
Powers Ave T1 Transformer Replacement	4	32	1,904	0	0	1,939
Water St T1 Transformer Replacement	4	13	1,831	0	0	1,847
Future New Distribution	0	6,000	0	0	0	6,000
Future New Substation	0	6,000	0	0	0	6,000
Future New Transmission	0	6,000	0	0	0	6,000
Ostner 230kV Switchyard - Substation	0	1,772	3,511	27,999	2,765	36,048
Joslyn VBM Capacitor Switch Replacement Project	0	1,088	1,088	326	0	2,502
Villages North 230kV Substation - Transmission - New	0	700	3,000	14,000	300	18,000
Future Transmission Repair and Replace Projects	0	500	2,500	2,500	2,500	8,000
Villages North 230-26kV Substation - Distribution	0	500	2,000	8,000	500	11,000
E-Town - 230-26kV Substation - Distribution	0	500	1,000	4,000	500	6,000
Real Estate - BCT SS2 to Nocatee 230 kV - Transmission Corridor	0	400	400	200	500	1,500
Villages North New 230kV Substation - Protection and Controls	0	370	1,500	300	30	2,200
Normandy Substation 9C8 Can Replacement	0	355	0	0	0	355
East Downtown 69-13.2kV Substation - Distribution - New	0	300	4,000	4,000	3,700	12,000
E-Town - 230-26kV Substation - Protection and Controls	0	300	400	1,000	100	1,800
Ortega 4kV Feeder 7201-7202-7203 Reconnector	0	255	575	0	0	830
Herlong Sub 69-26kV T2 Replacement	0	206	1,700	0	0	1,906
E-Town - Substation 230kV Interconnection	0	200	200	300	100	800
Kennedy 69-13.2kV T11 Addition - Protection and Controls	0	194	0	0	0	194
East Downtown 69-13.2kV Substation - Transmission - New	0	150	500	1,250	100	2,000

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Grand Park Circuit 410 Reconductor	0	135	1,005	0	0	1,140
Mayo Sub 230 kV Addition - Phase 2 - Protection & Controls	0	125	100	350	25	600
Georgia St Substation -T3 Addition and T1 Replacement - Protection and Controls	0	80	260	60	0	400
Circuit 847 Zoo Pkwy Pole Replacement	0	79	755	0	0	834
Normandy Circuit 362 Feeder Reconductor	0	75	275	0	0	350
Ostner 230 kV Switchyard - Protection and Controls	0	60	80	1,240	40	1,420
Main St. Substation T1 Transformer Replacement Project	0	23	281	2,194	70	2,567
Main St Substation T1 Transformer Replacement Project	0	23	281	2,194	70	2,567
Beeghly Heights Circuit 817 Substation Interconnection	0	10	20	250	1,000	1,280
Garden City Circuit 858 Substation Interconnection	0	10	10	190	800	1,010
Beeghly Heights Circuit 817 Substation Interconnection - Protection and Controls	0	10	5	5	100	120
Powers Ave Substation T2 Transformer Replacement Project	0	2	2	2,016	225	2,246
Future Substation Repair and Replace Projects	0	0	3,000	3,000	3,000	9,000
Pecan Park 138-26kV Substation - Distribution	0	0	500	1,700	2,500	4,700
New Blanding 69-26kV Sub - Substation	0	0	500	500	3,000	4,000
Pecan Park 138-26kV Substation - Protection and Controls	0	0	275	1,252	138	1,665
138x69/26kV 50 MVA Spare Transformer	0	0	234	1,684	0	1,918
New World 230kV Substation-Distribution Phase 3	0	0	60	1,365	0	1,425
Garden City Circuit 858 Substation Interconnection - Protection and Controls	0	0	10	5	230	245
Franklin 138-26kV Sub - New Substation	0	0	0	500	1,000	1,500
Forest Substation - T3 Distribution Feeders - New	0	0	0	400	3,100	3,500
New Blanding Substation - 69kV Interconnection	0	0	0	300	500	800
New Blanding 69-26kV Substation - Protection and Controls	0	0	0	300	400	700
New Blanding 69-26kV Substation - Distribution	0	0	0	200	3,000	3,200
Forest Substation - T3 Addition - Protection and Controls	0	0	0	100	240	340
Franklin 138-26kV Substation - Protection and Controls	0	0	0	0	300	300
Franklin Substation 138kV Interconnection	0	0	0	0	200	200
Franklin 138-26kV Substation - Distribution	0	0	0	0	200	200
Circuit 944 Structure 70A, 70B, 70C, and 70D Replacement (Reimbursable by COJ - 96.47%)	-22	0	0	0	0	-22
Grants	400	750	750	750	500	3,150
Reserves	5,000	0	0	0	0	5,000
TRANSMISSION AND DISTRIBUTION SUBTOTAL	287,097	367,480	377,440	352,878	196,538	1,581,433
ELECTRIC OTHER						
Technology Services - Electric Projects	25,000	24,760	20,000	20,000	20,000	109,760
Capital Administrative Overhead - Electric	17,322	17,786	18,168	18,713	19,274	91,262
Inventory & Procurement - Commonwealth Warehouse Optimization	10,655	1,300	0	0	0	11,955
Fleet - Replacement - Electric	8,427	11,601	11,801	11,920	11,952	55,701
Facilities - HQ Retail Space Build-out	6,164	0	0	0	0	6,164
Telecom - BES MUX Replacement to SEL ICON MUX	1,877	976	916	0	0	3,769
Facilities - Capital Asset Replacement & Renovation - Electric	1,470	1,470	1,495	1,330	1,480	7,245
Fleet - Expansion - Electric	1,098	600	600	600	600	3,498
Wetland Mitigation Bank Permitting - Electric	1,050	175	175	175	175	1,750
Telecom - Towers - Electric	1,000	1,000	1,000	1,000	1,000	5,000
Inventory & Procurement - SJRPP Pole Yard Relocation	1,000	1,000	0	0	0	2,000

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Electric FY27-FY31

Electric Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Security - General Improvements - Electric	1,000	900	900	900	800	4,500
Facilities - Renovation - Northside Generating Engineering Services Building #33	777	0	0	0	0	777
Telecom - Fiber R&R - Electric	700	700	700	700	700	3,500
Security - Fencing - Electric	650	650	650	650	500	3,100
Telecom - FCRS Generator and Shelter Upgrades - Electric	500	500	500	500	500	2,500
Facilities - JEA Utility Training Center	360	0	0	0	0	360
Telecom - Licensed Microwave Upgrades - Electric	300	0	0	0	0	300
Telecom - 48V DC Power Systems Replacement Project - Electric	270	270	270	270	0	1,080
Telecom - Joint Participation Fiber Relocation Projects	200	200	200	200	200	1,000
Security - Fire System Sprinklers - Electric	200	150	150	50	50	600
Laboratory - Equipment Upgrades - Electric	115	75	75	75	75	415
Telecom - Communication Power and Test Equipment - Electric	100	0	0	0	0	100
Telecom - NMR Growth - New MCC Additions - SmartGrid - Electric	75	75	75	75	75	375
Telecom - FCRS Upgrade & Radios - Electric	50	50	50	50	50	250
Utility Locate Group - Capital Equipment - Electric	50	50	50	50	50	250
Inventory & Procurement - SJRPP Pole Yard Expansion	35	465	0	0	0	500
Wetland Mitigation Credits for Capital Projects - Electric - (Reimbursable - 100%)	1	1	1	0	0	3
Real Estate - South Service Center - Electric	0	4,500	0	0	0	4,500
Telecom - Motorola APX900 Radio Replacement Project	0	2,125	2,125	2,125	2,125	8,500
Telecom - Carrier Ethernet Replacement	0	2,064	1,039	1,039	1,014	5,156
Facilities - Brandy Branch - Equipment Shelter	0	337	178	0	0	515
Facilities - Commonwealth - Admin Upgrades	0	0	8,729	4,271	0	13,000
Reserves	1,000	0	0	0	0	1,000
ELECTRIC OTHER SUBTOTAL	81,446	73,780	69,846	64,693	60,620	350,385
ELECTRIC GRAND TOTAL	612,941	976,534	1,068,178	743,413	341,450	3,742,516

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WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
WATER						
Water Meters - AMI Conversion	13,800	8,000	0	0	0	21,800
Royal Lakes Water Treatment Plant Upgrades	12,158	2,446	0	0	0	14,603
Galvanized Pipe Replacement - Program	10,310	18,927	19,727	20,000	20,000	88,964
JP - COJ - Chaffee Rd Normandy to Crystal Springs - Water	9,800	241	10	0	0	10,051
SWDE - Arlington East - Purification Facility	8,662	23,574	76,059	93,680	17,715	219,689
Wildlight Water Treatment Plant - New 2.25 MGD Plant	7,961	13,628	32	0	0	21,622
Water Treatment Plant - Large Capital Improvements	6,187	14,792	31,313	29,459	12,414	94,165
Water Delivery System	5,500	6,500	6,500	6,500	6,500	31,500
JP - COJ - South Grid - University Blvd Phase 2 - Commerce St to Baywood Terrace - Water	4,768	11	0	0	0	4,779
North Grid THM Mitigation Project	4,650	0	0	0	0	4,650
Water Meters - Replacement	4,550	2,700	2,800	2,900	3,000	15,950
JP - Joint Participation Projects - Water	4,116	5,655	5,655	5,700	5,700	26,826
Nassau - William Burgess - West Nassau Water Reclamation Facility to SR 200 - Water	3,068	689	0	0	0	3,757
SDP - Group 2 - Steele St Area	2,993	0	0	0	0	2,993
Water Meters - Large Water Meter Replacement	2,700	2,800	2,900	3,000	3,100	14,500
JP - COJ - Collins Rd Force Main - Blanding to Pine Verde - Water	2,460	25	0	0	0	2,485
Water Meters - Growth	2,400	2,500	2,600	2,700	2,800	13,000
Well Rehabilitation and Replacement Program	2,252	3,009	3,129	3,255	3,385	15,029
Main Extensions and Taps - Water	2,000	2,000	2,000	2,000	2,000	10,000
JP - COJ - Eastport Rd Widening - Pulaski Pkwy to Zoo Pkwy - W	1,991	55	40	0	0	2,086
LDP Program - Water Transmission Replacement	1,987	2,000	2,000	2,000	2,000	9,987
Wildlight - 2024-3443 Riverbluff Pkwy Ph 2 & 3 - W	1,786	0	0	0	0	1,786
Christobel Septic Tank Phase Out - Water Main Replacement	1,697	1,073	273	0	0	3,043
JP - COJ - Shindler Dr - Collins Rd to 103rd St - W	1,696	1,696	0	0	0	3,391
Water Plant Capital - Renewal & Replacement	1,340	1,340	1,340	1,340	1,340	6,700
JP - JTA - South Grid - University Blvd - Los Santos Way to Commerce St - Water	1,123	59	0	0	0	1,183
JP - COJ - Ricker Rd-Old Middleburg to Morse Ave - Water Main	1,118	0	0	0	0	1,118
JP - FDOT - SewerR13 at New Rose Creek Bridge Replacement - W	1,110	45	45	0	0	1,200
Attleboro St - Lenox Ave to Lakeshore Blvd Replacement - Water	987	0	0	0	0	987
SWDE - Arlington East H2.0 Aquifer Replenishment Wells	860	7,036	15,683	24,179	24,889	72,647
SWDE - Regional Aquifer Recharge Facilities	800	5,800	5,800	5,800	35,700	53,900
Westlake Water Treatment Plant - Expansion from 3 to 7 MGD	792	7,245	11,904	5,745	13	25,699
JP - COJ - Plymouth St over Big Fishweir Creek - W	669	11	0	0	0	680
Southeast Water Treatment Plant - Well 4	524	1,562	0	0	0	2,086
Fairfax St and Norfolk Southern Railroad Crossing - Water Main - Segment 1	500	1,960	14	0	0	2,474
Well Field Renewal & Replace	500	242	242	500	500	1,983
RES - Ridenour WTP - Well 9 - Property Acquisition	460	0	0	0	0	460
Fairfax St to Kings Rd Crossing - Water Main (Segment 3)	367	966	1,359	0	0	2,692
Real Estate - Oakridge Replacement Well Site - Property Acquisition	361	0	0	0	0	361
Water Treatment Plant Reservoir Renewal & Replace	350	350	350	350	350	1,750
JP - COJ - Harts Rd - Turtle Creek Dr S to Bertha St - Water Main Replacement	250	0	0	0	0	250
Grid - Cost Participation - New - Water	214	2,000	2,000	2,000	50	6,264

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WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Oakridge Water Treatment Plant - Upgrades	205	0	0	0	0	205
Water Treatment Plants - Sodium Hypochlorite Storage Tank Upgrades	200	200	200	200	200	1,000
SWDE - Cedar Bay Purification Facility	200	200	200	200	7,000	7,800
JP - COJ - Cedar Point Rd Bridge 724129 at Gate Rd Relocation - Water	100	0	0	0	0	100
Southeast Water Treatment Plant - Ground Storage Tank	62	3,407	2,033	1,048	0	6,550
Lovegrove Water Treatment Plant - Electric System Upgrade	60	4,669	2,023	0	0	6,752
JP - COJ - Old Middleburg Rd - Sandler Road to Argyle Forest Blvd. Water Main Relocations - Phase 2	55	55	19	0	0	129
JP - FDOT - I95 and MLK Interchange - Water Main Replacement	52	0	0	0	0	52
Real Estate - Oakridge Backup Well Site - Property Acquisition	50	0	0	0	0	50
JP - COJ - Lonestar Rd Bridge Water Main Replacement - Water	48	1	0	0	0	49
Oakridge Well No. 5 Rehabilitation	46	0	0	0	0	46
Real Estate - North Grid - Downtown Water Treatment Plant - Property Acquisition	38	0	0	0	0	38
JP - COJ - Burnett Park Rd - W	19	0	0	0	0	19
JP - COJ - Townsend Road Water Relocations - W	17	0	0	0	0	17
JP - FDOT - (US17) New Berlin Rd to Airport Center Drive - W	10	221	10	10	0	250
JP - COJ - Sheridan St - W	6	0	0	0	0	6
JP - FDOT - SewerR115 Southside Blvd at Deerwood Park Blvd	2	0	0	0	0	2
JP - FDOT - SewerR10 Beaver St at Chaffee Rd - Water	2	2	2	2	1,318	1,326
LDP Program - JP - JTA - 8th St Water Main Replacement - Mt Herman St to Boulevard St	2	0	0	0	0	2
LDP - Program - McDuff - Olga to Park Water Main	0	2,511	0	0	0	2,511
Talleyrand Water Main Replacement: Jessie to 8th	0	465	2,700	2,557	0	5,722
Fairfax St to MLK Crossing - Water Main (Segment 2)	0	433	963	3,608	0	5,004
Ft Caroline Rd - McCormick Rd to Fulton Rd - Distribution - New - Water	0	179	805	1,303	0	2,286
North Grid - Downtown Water Treatment Plant	0	0	750	5,250	5,000	11,000
North Grid - Rental Car Lane - Owens Rd to Pecan Park Rd N - Water	0	0	240	680	680	1,600
South Grid - Baymeadows Rd - Brierwood Rd to Craven Rd W - Water	0	0	190	550	560	1,300
South Grid - CR210 - St Johns Pkwy to Leo Maguire Pkwy - Water	0	0	100	500	1,400	2,000
SIPS - Ridenour - Cortez to Ridenour Water Treatment Plant - New - Water	0	0	0	1,500	4,500	6,000
SIPS - Oakridge - Saints Rd - St Johns Bluff to Oakridge Water Treatment Plant - Water	0	0	0	1,100	5,500	6,600
Blount Island Fire Protection System - R&R	0	0	0	0	250	250
North Grid - Main St - Cole Rd to Elizabeth Ln - Water	0	0	0	0	300	300
Brierwood Water Treatment Plant - Rehabilitation	0	0	0	0	460	460
Nassau - Wildlight - Potable Water Storage and Repump - Water	0	0	0	0	500	500
Reserves	2,000	0	0	0	0	2,000
WATER SUBTOTAL	134,987	153,279	204,011	229,615	169,123	891,015
SEWER						
Buckman Water Reclamation Facility - Biosolids Conversion - Process Facility with Dual Dryers	51,692	12,052	18,448	0	0	82,191
Arlington East Water Reclamation Facility - Reclaimed Water and Disinfection System Upgrades	47,989	73,044	47,648	1,757	0	170,438
Arlington East Water Reclamation Facility Upgrades - Influent Structure	42,804	10,151	3,879	0	0	56,834
Blacks Ford Water Reclamation Facility - Expansion from 6 to 12 MGD	39,072	68,781	52,622	38,118	5,462	204,055
Arlington East - Biosolids Force Main - St Johns River Crossing University Blvd to Kennedy Generating	13,507	2,734	0	0	0	16,241
Northwest Water Reclamation Facility - 3.0 MGD	13,041	32,343	53,935	41,774	8,000	149,093

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WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Ponte Vedra Water Reclamation Facility - Improvements	11,462	14,519	7,057	0	0	33,038
RiverTown - New Storage and Pumping System - Reclaim	10,254	3,846	0	0	0	14,100
JP - SJC - Greenbriar Rd - Longleaf Pine Pkwy to Greenbriar Estates Dr - Transmission - Reclaim	8,217	195	20	0	0	8,432
Buckman Water Reclamation Facility - Aeration Basin Air Header and Diffuser Replacement	7,801	8,244	11	0	0	16,056
Buckman Water Reclamation Facility - Biosolids RAW Sludge Holding Tank Restoration	7,535	4,365	16	0	0	11,916
Pumping Stations - Capital Equipment Replacement	7,000	7,000	5,776	7,000	7,000	33,776
LDP Program - South Shores Sub-Aqueous Force Main Rehabilitation	6,762	0	0	0	0	6,762
Monterey Water Reclamation Facility Improvements - Phase 2	6,570	0	0	0	0	6,570
Water Reclamation Facilities - Capital Equipment Replacement	5,424	5,000	4,504	4,937	5,500	25,365
Southwest Water Reclamation Facility - Expansion to 18 MGD	5,019	7,549	31,324	51,966	32,343	128,201
JP - COJ - Chaffee Rd - Normandy Blvd to Crystal Springs Rd - Sewer	4,860	70	10	0	0	4,940
Nocatee North - Reclaim Water Storage Tank	4,695	67	0	0	0	4,762
Cahoon Rd - Hickory Hill Pump Station to Lenox Ave Force Main Replacement	4,645	500	0	0	0	5,145
Sewer Collection System Renewal & Replace	4,500	4,500	4,500	4,500	4,500	22,500
JP - Joint Participation Projects - Sewer	4,325	5,360	5,360	5,400	5,400	25,847
Sewer Collection System Trenchless Renewal & Replace	4,300	4,300	4,300	4,300	4,300	21,500
Manhole Inspection, Prioritization, and Rehabilitation or Replacement	3,700	3,165	3,900	4,000	4,100	18,865
Monterey - 8043 Carlotta Rd - Class III/IV - Pump Upgrade	3,546	434	0	0	0	3,980
Small Diameter - Force Main Replacement	3,296	11,000	11,000	11,000	11,000	47,296
LDP Program - Large Diameter CIPP	3,007	1,460	1,500	1,500	1,500	8,967
Greenbriar Rd - Longleaf Pine Pkwy to Spring Haven Dr - Transmission - Reclaim	2,818	0	0	0	0	2,818
Mandarin Water Reclamation Facility - Switchgear Control Upgrade	2,780	0	0	0	0	2,780
Main Extensions and Taps - Sewer	2,500	2,500	2,500	2,500	2,500	12,500
JP - COJ - Six Mile Bridge and Utilities Replacement	2,357	1	0	0	0	2,358
Nocatee South RW Storage Tank - Reclaim	2,202	4,197	0	0	0	6,399
SWDE - Arlington East Purification Facility - Deep Injection Disposal Wells	2,100	1,000	14,000	19,000	6,000	42,100
Cleveland Ave - Force Main Crossing Replacement	2,093	0	0	0	0	2,093
ARV Inspection, Prioritization, and Rehabilitation or Replacement	2,000	2,000	2,000	2,000	2,000	10,000
Blacks Ford Water Reclamation Facility to Veterans Pkwy - Transmission - Reclaim	1,951	0	0	0	0	1,951
Cedar Bay Water Reclamation Facility - Primary Clarifier Effluent Pipe Repairs	1,795	0	0	0	0	1,795
Monument Rd - Arlington East Water Reclamation Facility to St Johns Bluff Rd - Transmission - New - Reclaim	1,765	10,605	546	0	0	12,916
Arlington East - 8751 Bayleaf Dr - Class III/IV - Interim Upgrade	1,726	0	0	0	0	1,726
JP - COJ - Eastport Rd Widening - Pulaski Pkwy to Zoo Pkwy - Sewer	1,724	70	23	0	0	1,817
Small Diameter Iron and Cement Gravity Main Renewal & Replace	1,676	4,700	5,000	5,000	5,000	21,376
Herschel St. 12in Force Main Replacement	1,659	0	0	0	0	1,659
Southwest - POW MIA Memorial Pkwy - Normandy Blvd to Parkland MPS - Force Main	1,653	0	0	0	0	1,653
JP - COJ - McCoys Creek Branches - Hanover St Pump Station and Gravity Sewer	1,545	60	0	0	0	1,605
Attleboro St - Lenox Ave to Lakeshore Blvd Replacement - Sewer	1,518	0	0	0	0	1,518
Buckman Water Reclamation Facility - Influent Pump Station Modifications	1,500	4,000	11,711	13,000	2,750	32,961
SCADA RTU and Control Panel Upgrades	1,500	1,500	1,500	1,500	1,500	7,500
JP - COJ - Belfort Rd - AC Skinner to Gate Pkwy - Sewer	1,444	25	0	0	0	1,469
Arlington East - 8331 Princeton Sq - Class III/IV - Pump Upgrade	1,413	4,614	0	0	0	6,028
Grid - Cost Participation - New - Force Main	1,255	2,000	2,000	2,000	50	7,305
JP - COJ - Eastport Rd Widening - Pulaski Pkwy to Zoo Pkwy - Reclaim	1,224	25	20	0	0	1,269

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WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
Cedar Bay - South Primary Clarifier Rehabilitation	1,180	0	0	0	0	1,180
Wildlight - 2024-3443 Riverbluff Pkwy Ph 2 & 3 - Reclaim	1,148	0	0	0	0	1,148
SWDE - Planning, Zoning, and Land Acquisition	1,125	0	0	0	0	1,125
Buckman Water Reclamation Facility - Biosolids Process Renewal and Replacement	1,100	1,100	740	740	740	4,420
JP - COJ - Shindler Dr - Collins Rd to 103rd St - Sewer	1,056	1,056	0	0	0	2,111
JP - FDOT - SewerR13 at New Rose Creek Bridge Replacement - Sewer	1,005	40	40	0	0	1,085
Liberty Trunk Sewer Rehabilitation	993	0	0	0	0	993
LDP Program - Ductile Iron Force Main Replacement	877	1,540	3,000	3,000	3,000	11,417
Grid - Cost Participation - New - Reclaim	852	2,000	2,000	2,000	100	6,952
Nassau - Wildlight - Storage and Repump - Reclaim	791	10,120	9,352	0	0	20,262
Mandarin Water Reclamation Facility - Influent Piping Modifications	752	0	0	0	0	752
SEQ to Gate Parkway - Transmission - New - Reclaim	746	2,050	0	0	0	2,796
Wildlight - 2024-3443 Riverbluff Pkwy Ph 2 & 3 - Sewer	745	0	0	0	0	745
Ridenour Water Treatment Plant - Storage and Repump - Reclaim	631	0	0	0	0	631
Southwest - Chaffee Rd S - Crystal Springs Rd - Force Main	525	2,700	26	0	0	3,250
Wastewater Odor Control - All Plants and Pump Stations	500	500	500	500	500	2,500
Nassau - Chester Rd - Nassau Water Reclamation Facility to Heron Isles Pkwy - Force Main	458	962	1,100	300	0	2,820
Mandarin Water Reclamation Facility - River UV Replacement	454	7,405	9,967	220	0	18,046
Arlington East - Deerwood Pk - Burnt Mill to JTB - Force Main	400	1,000	1,000	0	0	2,400
Real Estate - Nassau Regional - SR200 West of I-95 for Storage Tank and Boosters - Property Acquisition	388	0	0	0	0	388
Nassau - Chester Rd - Nassau Water Reclamation Facility to Heron Isles Pkwy - Reclaim	325	800	880	152	0	2,158
Hermitage Rd - Debussy Rd to Sandburg PS	324	300	0	0	0	624
Arlington East - Biosolids Force Main from Kennedy Generating to Buckman	296	4,019	2,424	0	0	6,739
SCADA Renewal & Replace	268	268	268	268	268	1,340
JP - COJ - Harts Rd - Turtle Creek Dr S to Bertha St - Sewer Main Replacement	160	0	0	0	0	160
Nassau Regional Water Reclamation Facility - Effluent Management	159	0	0	0	0	159
SWDE - Arlington East Deep Injection Disposal Well	120	0	0	0	0	120
JP - COJ - Townsend Road Sewer Relocations - Sewer	115	0	0	0	0	115
JP - COJ - Armsdale Rd Sidewalk - Sewer	112	0	0	0	0	112
Waste Water Pumping Station Safety Improvements - Guard Rail Installation	100	100	100	100	100	500
Reuse Delivery Renewal & Replace	55	55	55	55	55	275
Manhole SCADA Renewal & Replace	50	50	50	50	50	250
Diesel-driven Backup Pump Renewal & Replace	50	50	50	50	50	250
Reuse Facility - Capital Equipment Replacement	50	50	50	50	50	250
JP - COJ - Cedar Point Rd Bridge 724129 at Gate Rd Relocation - Sewer	50	0	0	0	0	50
JP - COJ - Hartley Road - Hampton Road to Mandarin Emporium - Sewer	42	0	0	0	0	42
JP - COJ - Burnett Park Rd - R□	40	0	0	0	0	40
JP - COJ - Collins Rd Force Main - Blanding to Pineverde - Sewer	30	0	0	0	0	30
JP - COJ - Lonestar Rd Bridge Force Main Replacement - Sewer	28	1	0	0	0	29
JP - COJ - Burnett Park Rd - Sewer	27	0	0	0	0	27
JP - COJ - Old Middleburg Rd - Hazel Lake Drive to Argyle Forest Blvd - New - Force Main	25	25	1	0	0	51
Monterey - 7732 Merrill Rd & 2530 Mayapple - Pump Station Upgrades	20	0	0	0	0	20
Evergreen Ave and 45th St E-Oakwood St to 47th St S - Force Main	15	0	0	0	0	15
JP - FDOT - (US17) New Berlin Rd to Airport Center Drive - Sewer	14	1,006	10	10	0	1,039

FY2027 Budget / FY2028-FY2029 Budget Forecast - Supplemental Information

5/29/2026

WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
SWDE - Buckman Water Reclamation Facility	10	138	0	0	0	148
Real Estate - Estuary - Reclaim Water Storage and Repump - Property Acquisition	10	0	0	0	0	10
Nassau Regional - SewerR200 West of I-95 RW Storage Tank and Booster Pump Station - Reclaim	10	1,026	2,663	6,960	1,359	12,018
Southwest Water Reclamation Facility - Expansion to 16 MGD	6	0	0	0	0	6
JP - FDOT - SewerR10 Beaver St at Chaffee Rd - Sewer	2	2	2	2	344	352
Wastewater Large Capital Improvements	0	6,100	9,800	12,100	26,400	54,400
Mandarin Water Reclamation Facility - Sand Filters Rehabilitation	0	5,589	4,361	0	0	9,950
Buckman Water Reclamation Facility - Primary Clarifiers 1-8 Structural Rehabilitation	0	2,729	143	0	0	2,872
SWDE - Cedar Bay Deep Injection Disposal Well	0	1,500	19,500	1,300	0	22,300
District 2 - Wingate Pump Station	0	944	459	0	0	1,403
District 2 - Natalie Pump Station	0	921	472	0	0	1,393
Buckman Water Reclamation Facility -1636 Talleyrand Av - Class III/IV	0	823	2,053	6,311	1,682	10,869
Southwest - 13437 Parkland - Class III/IV Pump Upgrade	0	425	75	0	0	500
Nassau - Radio Av - 3 Mgal Storage and Pumps - Reclaim	0	400	4,600	10,000	0	15,000
North Estuary - Storage and Repump - Reclaim	0	200	5,500	10,300	2,000	18,000
Nassau Regional Water Reclamation Facility - Storage and Pumps - Reclaim	0	200	2,000	7,800	0	10,000
South Paseo Dr - E Paseo to Princeton Sq - Force Main	0	200	300	1,700	900	3,100
LDP Program - District 2 - Capper Rd - Meadowlea Dr to Lem Turner - Force Main	0	45	196	310	0	550
LDP Program - Busch Dr - Balmoral Dr to Harts Rd - Transmission - Force Main	0	30	600	183	0	813
US-1 - Twin Creeks MPS to Alphons St - Transmission - Force Main	0	0	300	2,500	4,700	7,500
Lenox Ave - Fouraker Rd to Palisades Dr - Distribution - New - Force Main	0	0	257	2,140	1,385	3,781
CR210 - Twin Creeks to Russell Sampson Rd - Transmission - Reclaim	0	0	90	1,100	5,044	6,234
Southwest - Morse Ave Booster	0	0	50	1,160	1,440	2,650
Russell Sampson Rd - St Johns Pkwy to CR210 - Transmission - Reclaim	0	0	41	600	3,430	4,071
Arlington East Water Reclamation Facility - Biosolids Pump Station Rehabilitation	0	0	5	252	4,989	5,246
Nassau - East - Storage and Repump - Reclaim	0	0	0	500	4,500	5,000
SWDE - Nassau Regional Water Reclamation Facility	0	0	0	350	1,000	1,350
SWDE - Monterey Water Reclamation Facility	0	0	0	200	6,200	6,400
Southwest - Normandy Blvd - Booster PS - Sewer	0	0	0	0	50	50
Nassau - US17 - Peak Shaving Pumpstation - Pump Stations	0	0	0	0	90	90
Buckman Water Reclamation Facility - Outfall Improvements - Phase 1	0	0	0	0	100	100
District 2 - New Berlin Rd - Yellow Bluff Rd to Eastport Rd - New - Force Main	0	0	0	0	400	400
St Johns Bluff Rd - UNF to Bradley MPS - Transmission - Rehab Parallel Force Main	0	0	0	0	400	400
District 2 - Yellow Bluff Rd - New Berlin Rd to Victoria Lakes - Transmission - New - Force Main	0	0	0	0	400	400
Nassau Regional Water Reclamation Facility - Expansion to 4 MGD	0	0	0	0	439	439
Mandarin Water Reclamation Facility - Emergency Pumping System	0	0	0	0	660	660
Greenland Water Reclamation Facility - Expansion to 8 MGD	0	0	0	0	714	714
118th St - Kinkaid Rd to Ricker Rd - Transmission - New - Force Main	0	0	0	0	817	817
Real Estate - District 2 Water Reclamation Facility - Effluent Outfall Land Acquisition	0	0	0	0	1,185	1,185
SWDE - Cedar Bay Purification Facility - Deep Injection Disposal Wells	0	0	0	0	1,500	1,500
Southwest - 103rd Street at Piper Glen Blvd - Force Main	0	0	0	0	2,469	2,469
Grants	2,858	4,935	8,500	5,300	0	21,593
Reserves	7,000	0	0	0	0	7,000

5/29/2026

WaterSewer FY27-FY31

Water Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
SEWER SUBTOTAL	397,317	381,380	388,688	299,815	188,414	1,655,614
WATER OTHER						
Technology Services - Water Projects	10,000	10,000	12,000	12,000	12,000	56,000
Capital Administrative Overhead - Water	9,700	10,193	10,762	11,084	11,417	53,156
Fleet - Replacement - Water	8,619	8,535	9,575	9,190	9,210	45,129
Facilities - Blacks Ford Administration & Operations Building Renovations	0	155	1,329	0	0	1,484
Real Estate - South Service Center - Property Acquisition - Water	6,650	0	0	0	0	6,650
Facilities - Generators - Water	2,593	3,277	3,283	3,052	3,135	15,340
Facilities - Capital Asset Replacement & Renovation - Water	2,255	2,285	2,105	2,105	2,105	10,855
Fleet - Expansion - Water	1,331	738	500	500	500	3,569
Security - General Improvements - Water	1,000	900	900	900	800	4,500
Security - Fencing - Water	700	600	600	600	600	3,100
Telecom - Fiber R&R - Water	500	700	700	700	700	3,300
Laboratory - Equipment Upgrades - Water	500	490	400	100	100	1,590
Laboratory - IP Sensor Technology Deployment	300	0	0	0	0	300
Wetland Mitigation Bank Permitting - Water	225	38	38	38	38	375
Security - Fire Alarm and Sprinkler Systems - Water	200	150	150	50	50	600
Facilities - District 2 Building 6 Renovation	182	926	0	0	0	1,108
Real Estate - Easement Location and Acquisitions - Water	150	150	150	150	150	750
Facilities - Mandarin Water Reclamation Facility - Facility Parking, Storm Water and New Warehouse Upgrades	100	3,448	0	0	0	3,548
Utility Locate Group - Capital Equipment - Water	50	50	50	25	25	200
Wetland Mitigation Credits for Capital Projects - Water - (Reimbursable-100%)	1	1	1	1	1	5
Facilities - Mandarin Water Reclamation Facility - 1500KW Generator Replacements	0	2,500	1,868	0	0	4,368
Facilities - Buckman Water Reclamation Facility - Street Lighting and Paving Upgrades	0	168	952	877	0	1,997
Facilities - Ponce De Leon Water Reclamation Facility - New Operations Building	0	112	952	0	0	1,064
Grants	650	0	0	0	0	650
Reserves	1,000	0	0	0	0	1,000
WATER OTHER SUBTOTAL	46,706	45,416	46,313	41,372	40,830	220,637
WATER GRAND TOTAL	579,010	580,075	639,012	570,802	398,367	2,767,266

5/29/2026

DES FY27-FY31

District Energy System (DES) Project Title	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY31 Proposed ('000)	FY27-FY31 Total ('000)
DES - Hogans Creek - Plant Expansion	25,502	70	0	0	0	25,572
DES - Stadium of the Future - Line Extension	4,410	0	0	0	0	4,410
DES - Hogans Creek - CW Line Extension - Segment B	2,600	650	3,400	0	0	6,650
DES - District Energy System - R&R	2,106	2,405	1,763	958	500	7,732
DES - Springfield - Plant Chiller Expansion	400	1,200	4,400	0	0	6,000
DES - Downtown - Metering Stations	370	0	0	0	0	370
DES - Facilities - Capital Asset Replacement & Renovation	275	718	429	381	705	2,508
DES - Security Improvements	200	150	50	50	50	500
DES - Capital Administrative Overhead	141	145	148	153	157	744
DES - Hogans Creek - Metering Stations	50	1,350	0	0	0	1,400
DES - Downtown - Plant Expansion	40	16	370	4,690	0	5,116
DES - Downtown - Line Extensions (Growth)	0	873	2,000	0	0	2,873
DES - Hogans Creek- Plant Expansion and Upgrades	0	154	154	0	0	308
Reserves	2,000	0	0	0	0	2,000
DES GRAND TOTAL	38,093	7,730	12,714	6,231	1,412	66,180

FY2027 Budget / FY2028-FY2029 Budget Forecast - Supplemental Information

ELECTRIC	Description	Explanation
B50, B51, etc	specific steam turbine units at Brandy Branch Generating	
CEMI-5	Customers Experiencing More than 5 Interruptions	CEMI-5 is a software report and metric that stands for Customers Experiencing More Than Five Outages of one minute or more in the past year. The new report has helped us improve on our already unbeatable performance of low extended outage frequency and duration rates. CEMI-5 directs JEA's engineers and field personnel to the specific addresses of customers who've experienced six or more extended outages (of one minute or more) over the last 12 months
CT1, CT2, etc	specific gas turbine units	
DCPS	Duval County Public Schools	
HP/IP	High Pressure/Intermediate Pressure	A type of turbine
HRSG	Heat Recovery System Generator	An energy recovery heat exchanger that recovers heat from a hot gas stream, such as a combustion turbine. It produces steam that can be used in a process or used to drive a steam turbine.
LNG	Liquid Natural Gas	
N00, N01, N02, etc	specific steam turbine units	
OH-UG	Overhead to Underground	Moving electric lines from overhead to underground
PPE	Personal Protective Equipment	
PV	Photovoltaic	solar panels
RTAC	Real-Time Automation Controller	Multifunctional platform designed for demanding utility applications.
RTU	Remote Terminal Unit	A remote terminal unit (RTU) is a microprocessor-controlled electronic device that interfaces objects in the physical world to a distributed control system or SCADA (supervisory control and data acquisition) system by transmitting telemetry data to a master system, and by using messages from the master supervisory system to control connected objects
SAIDI	System Average Interruption Duration Index	Indicates the total duration of interruptions for the average customer across the electric system during a predefined period of time such as a month or a year. It is commonly measured in minutes or hours of interruption.
SEL-3355	Schweitzer Engineering Laboratories	Schweitzer Engineering Laboratories - computing platform
SOC	system ops and control center	central command/control of the electric system
UPS	Universal Power Supply	
WATER	Description	Explanation
AMI	Advanced Metering Infrastructure	Integrated system of equipment, comm., and information management systems for utilities to remotely collect water usage data in real time
ARV	Air release Valves	
CIPP	Cured In Place Piping	
Class III/IV	the size/processing capability of a sewage pump station	Class III - 1,000 Gallons per Minute (GPM) to 2,000 GPM / Class IV - Over 2,000 GPM
JP	Joint Project	Projects that involve agreements and collaboration with other local and State entities.
MCC	Motor control center	
MGD	Million Gallons per Day	the max amount of volume a water or wastewater plant can process
MPS	Master Pump Station	
PFAS	Per- and polyfluoroalkyl substances	synthetic organofluorine chemical compounds
RTU	Remote Terminal Unit	A RTU is a microprocessor based device that monitors and controls field devices, that then connects to plant control or SCADA (supervisory control and data acquisition) systems.
SBR	Sequencing Batch Reactor	a type of sludge process for wastewater treatment
SCADA	supervisory control and data acquisition	supervisory control and data acquisition
SIPS	Southside Integrated Piping System	SIPS projects are part of the Total Water Mangement Plan and done to improve reliability and optimize Water Mains in the South Grid.
SJC	St Johns County	
SWDE	Surface Water Discharge Elimination	Utilizing deep injection wells to divert treated wastewater from the river, due to Florida Senate Bill (SB) 64
THM	Trihalomethanes	
UV	Ultraviolet	

JEA
Debt Ceiling Summary - Limits and Remaining Balance
FY 2027

	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy Fund	Total JEA
Debt Payable at 9/30/2025 (per audited FS)	\$ 1,463,200,000	\$ 1,867,825,000	\$ 66,025,000	\$ 3,397,050,000
Scheduled Principal Payments FY2026 on 10/1/2025	(53,990,000)	(49,460,000)	(1,995,000)	(105,445,000)
Revolver Draw on 12/09/2025		125,000,000		125,000,000
Revolver Draw on 02/18/2026	100,000,000	150,000,000		250,000,000
Debt Payable at 03/31/2026 (per Quarterly FS)	1,509,210,000	2,093,365,000	64,030,000	3,666,605,000
2026A Bond Issuance on 7/14/2026 - New Money	313,800,000	397,100,000		710,900,000
2026A Bond Issuance on 7/14/2026 - Revolver Repayment	(247,000,000)	(275,000,000)		(522,000,000)
Debt Payable at 9/30/2026 (Forecasted)	1,576,010,000	2,215,465,000	64,030,000	3,855,505,000
Scheduled Principal Payments FY2027 on 10/1/2026	(75,470,000)	(49,490,000)	(2,065,000)	(127,025,000)
Revolver Draws FY2027	200,000,000	250,000,000	32,500,000	482,500,000
2027A Bond Issuance in FY2027 - New Money	380,725,000	390,900,000		771,625,000
2027A Bond Issuance in FY2027 - Revolver Repayment	(200,000,000)	(250,000,000)		(450,000,000)
Debt Payable at 9/30/2027 (Budgeted & Projected)	1,881,265,000	2,556,875,000	94,465,000	4,532,605,000
Debt Ceiling with Current Not-To-Exceed Debt Outstanding Authorization (JEA Resolution 2023-40 approved & adopted 9/24/2023, COJ Ordinance enacted by Counsel 11/14/2023, approved by Mayor 11/16/2023)	\$ 1,900,000,000	\$ 2,500,000,000	\$ 150,000,000	\$ 4,550,000,000
Debt Ceiling Balance at 9/30/2027 (Projected)	\$ 18,735,000	\$ (56,875,000)	\$ 55,535,000	\$ 17,395,000
	0	0	0	0
	0	0	0	0

Per Ordinance 2023-724-E, the City Council established not to exceed amounts for JEA Outstanding Debt by system as noted on the "Debt Ceiling" line.

FY2027 Budget / FY2028-FY2029 Budget Forecast - Supplemental Information

JEA
Analysis of Operating and Maintenance Expense
Electric System

	2023/24 Actual Expense	2024/25 Actual Expense	2025/26 Original Budget	2025/26 Forecasted Expense*	2026/27 Proposed Budget	2027/28 Forecasted Budget	2028/29 Forecasted Budget	\$ Change 2026/27 Proposed Budget over 2025/26 Original	% Change
Salaries Benefits, OT	\$ 221,374,358	\$ 236,139,808	\$ 237,035,282	\$ 238,388,315	\$ 250,150,106	\$ 262,071,240	\$ 270,214,951	\$ 13,114,824	6%
SALARIES REGULAR AND TEMP	168,639,324	172,785,011	180,835,215	175,771,482	186,956,457	196,960,179	205,498,530	6,121,242	3%
EMPLOYEE BENEFITS	73,770,800	84,256,661	86,802,442	87,576,000	95,374,821	98,989,915	99,787,449	8,572,379	10%
OVERTIME	15,824,852	20,139,607	12,776,296	16,163,332	14,035,417	14,575,296	14,962,345	1,259,121	10%
CAPITALIZED SALARIES	(19,532,927)	(19,989,295)	(25,931,295)	(22,802,560)	(26,997,606)	(28,463,944)	(29,690,584)	(1,066,311)	4%
CAPITALIZED BENEFITS	(9,624,433)	(9,575,741)	(12,276,696)	(10,757,235)	(13,362,756)	(13,856,273)	(13,948,979)	(1,086,059)	9%
CAPITALIZED OVERTIME	(7,703,258)	(11,476,436)	(5,170,679)	(7,562,705)	(5,856,227)	(6,133,932)	(6,393,811)	(685,548)	13%
Supplies & Material	\$ 24,245,709	\$ 24,674,598	\$ 25,673,029	\$ 26,698,398	\$ 28,509,529	\$ 27,606,182	\$ 28,261,118	\$ 2,836,500	11%
FUELS, NON-GENERATION	5,551,133	5,028,561	6,506,633	5,599,635	7,268,346	7,280,416	7,422,366	761,712	12%
CHEMICALS & GASES	2,164,863	2,314,469	2,425,615	2,591,402	2,567,852	2,660,102	2,694,102	142,237	6%
OFFICE & OFFICE EQUIP. SUPPLIES	285,058	777,874	259,443	402,054	307,208	314,342	313,621	47,765	18%
TRAINING SUPPLIES	64,475	60,293	195,810	236,363	235,234	242,804	255,054	39,424	20%
SAFETY SUPPLIES	958,408	1,007,028	1,133,412	1,014,139	1,256,488	1,270,250	1,289,250	123,076	11%
MISCELLANEOUS SUPPLIES AND TOOLS	1,427,953	1,526,279	1,511,924	1,384,401	1,939,846	1,994,445	2,066,382	427,922	28%
NATURAL GAS, NON-GENERATION	763,443	1,093,153	1,869,949	1,703,436	1,818,766	1,772,860	2,037,623	(51,183)	-3%
PCARD ACCRUALS AND REBATES	54,574	(193,841)	-	(49,289)	-	-	-	NA	NA
DIRECT PURCHASES	5,015,639	4,163,509	4,250,672	4,269,183	4,246,805	4,305,467	4,311,173	(3,867)	0%
INVENTORY ISSUES	7,012,601	7,434,214	6,618,108	7,872,921	8,113,522	7,101,134	7,193,109	1,495,414	23%
RETURNS TO INVENTORY	-1,666,409	-1,375,521	-916,937	-1,059,245	-941,076	-871,207	-870,131	(24,139)	3%
INVENTORY ADJUSTMENTS	1,101,600	1,195,063	-	1,017,194	-	-	-	NA	NA
VEHICLES AND OTHER EQUIPMENT PURCHASES	25,005	34,788	10,300	4,290	10,609	10,927	10,927	309	3%
OFFICE EQUIPMENT AND FURNITURE PURCHASES	475,300	501,533	577,900	331,438	612,500	665,200	678,200	34,600	6%
OUTAGE EXPENSES - SUPPLIES & MATERIALS	1,012,066	1,107,197	1,230,200	1,380,476	1,073,430	859,441	859,441	(156,770)	-13%
Other Services & Charges	\$ 165,961,378	\$ 156,172,442	\$ 168,577,458	\$ 153,124,327	\$ 180,497,205	\$ 193,238,403	\$ 185,301,248	\$ 11,919,747	7%
PROFESSIONAL SERVICES	26,110,536	23,612,141	31,158,477	26,316,662	34,741,598	35,199,664	34,519,693	3,583,121	11%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	19,280,836	23,083,061	22,643,947	23,004,447	24,108,663	29,844,383	29,332,243	1,464,715	6%
RENTAL & LEASE	13,908,174	13,750,031	13,255,726	13,477,159	14,118,278	14,036,268	13,939,431	862,552	7%
FLEET VEHICLES & MOBILE EQUIPMENT MAINT.	9,788,379	9,799,534	9,560,200	9,844,349	9,682,716	10,197,235	10,581,824	122,516	1%
INDUSTRIAL SERVICES	27,864,798	29,753,274	31,478,001	29,856,395	37,250,140	37,299,545	37,474,824	5,772,139	18%
BUILDING AND STRUCTURES MAINTENANCE	686,010	177,048	281,516	261,327	379,023	556,833	565,389	97,507	35%
MAINTENANCE OF RIGHT-OF-WAYS	6,897,395	6,845,260	8,740,000	9,213,091	9,287,559	10,138,387	10,644,306	547,559	6%
OPERATIONS SURVEYS & CERTIFICATIONS	14,630	7,047	259,300	121,500	86,800	86,800	111,800	(172,500)	-67%
SUPPLEMENTAL WORK FORCE	9,600,792	7,962,016	10,307,482	8,133,498	7,564,869	7,229,036	7,267,142	(2,742,614)	-27%
POSTAGE	2,062,284	1,254,653	1,905,000	1,768,290	1,824,900	1,999,200	2,094,955	(80,100)	-4%
FREIGHT AND TRANSFER	15,896	18,889	27,941	36,620	28,595	29,063	29,078	654	2%
MARKETING AND BUSINESS PROMOTION	5,836,411	5,274,725	6,774,771	5,231,049	6,725,000	5,918,500	7,076,510	(49,771)	-1%
LAND & LAND RIGHTS PURCHASE/LEASE	371,757	286,160	275,000	266,578	300,000	310,000	320,000	25,000	9%
PRODUCTION /DELIVERY EQUIPMENT REPAIR	69,873	59,150	35,000	49,333	10,000	10,000	10,000	(25,000)	-71%
TRAVEL/TRAINING EXPENSE	1,288,354	1,085,793	1,905,146	1,377,345	2,061,518	2,277,714	2,292,219	156,372	8%
TRAINING & OTHER MEETING EXPENSES	641,744	553,553	671,411	520,649	777,905	779,386	796,410	106,494	16%
ENVIRONMENTAL SERVICES	17,552,805	9,827,082	2,770,145	2,403,283	2,686,795	6,195,308	2,651,307	(83,350)	-3%
UTILITIES	4,298,116	4,929,018	5,038,811	4,417,756	4,306,233	4,476,127	4,747,381	(732,578)	-15%
LICENSES, FEES, DUES, MEMBERSHIPS	4,241,254	3,933,851	4,868,916	3,237,750	5,202,418	5,373,175	5,562,271	333,502	7%
SUBSCRIPTIONS AND PUBLICATIONS	143,957	107,689	170,709	118,890	210,461	224,169	218,637	39,752	23%
JUDGMENTS & LOSSES	25	253,014	1,000,000	831,665	1,000,000	1,000,000	1,000,000	-	NA
CONSERVATION INCENTIVES	3,395,067	3,706,851	4,888,804	3,723,269	4,191,988	7,148,804	5,388,804	(696,816)	-14%
AD VALORUM TAXES - FUELS	-	1,368	-	-	-	-	-	NA	NA
OUTAGE EXPENSES - OTHER SERVICES & CHARGES	5,441,550	7,945,619	8,127,978	6,908,009	10,412,267	10,249,635	5,986,635	2,284,289	28%
CREDIT CARD FEES	5,098,054	8,676	-	-	-	-	-	NA	NA
NATURAL GAS RESERVATION CHARGE EXPENSE	185,668	208,981	257,994	249,277	283,793	312,172	343,389	25,799	10%
CUSTOMER REBATES	4,000	-	-	-	-	-	-	NA	NA
OTHER LEGAL EXPENSE	716,726	1,508,614	2,175,182	1,756,138	3,255,687	2,347,000	2,347,000	1,080,505	50%
PROJECTS ADJUSTMENT	446,287	219,344	-	-	-	-	-	NA	NA
Other O&M Expense	\$ 22,534,759	\$ 19,420,622	\$ 24,241,211	\$ 22,771,397	\$ 20,048,283	\$ 20,500,622	\$ 21,246,712	\$ (4,192,928)	-17%
CITY SERVICES	1,274,886	2,339,307	2,014,335	1,532,949	2,045,086	2,044,001	2,044,324	30,751	2%
CONTRACTS AND CONTINGENCIES	493,830	781,387	-	-	-	-	-	NA	NA
INTERCOMPANY CHARGES	5,995,305	6,525,749	7,126,552	6,212,489	4,162,478	3,556,208	2,943,936	(2,964,074)	-42%
INSURANCES	11,638,524	6,886,919	9,382,249	8,852,777	9,725,371	10,845,935	12,113,167	343,123	4%
INTEREST ON CUST. DEPOSIT	3,132,214	2,887,260	2,318,075	2,773,182	1,957,998	2,054,479	2,145,285	(360,077)	-16%
OPERATING RESERVES	-	-	3,400,000	3,400,000	2,157,350	2,000,000	2,000,000	(1,242,651)	-37%
Other Credits	\$ (125,644,616)	\$ (129,054,375)	\$ (130,477,462)	\$ (135,436,645)	\$ (142,221,457)	\$ (145,805,279)	\$ (151,152,014)	\$ (11,743,995)	9%
Expense Credits	(31,404,823)	(32,337,412)	(33,787,462)	(35,273,123)	(37,421,457)	(36,813,279)	(37,800,334)	(3,633,995)	11%
Shared Services Credits	(94,239,793)	(96,716,963)	(96,690,000)	(100,163,522)	(104,800,000)	(108,992,000)	(113,351,680)	(8,110,000)	8%
Total O & M Expense	\$308,471,588	\$307,353,094	\$325,049,517	\$305,545,791	\$336,983,666	\$357,611,169	\$353,872,014	\$11,934,149	4%

* Forecast as of April FY26

FY2027 Budget / FY2028-FY2029 Budget Forecast - Supplemental Information

JEA
Analysis of Operating and Maintenance Expense
Water System

	2023/24 Actual Expense	2024/25 Actual Expense	2025/26 Original Budget	2025/26 Forecasted Expense*	2026/27 Proposed Budget	2027/28 Forecasted Budget	2028/29 Forecasted Budget	\$ Change 2026/27 Proposed Budget over 2025/26 Original	% Change
Salaries Benefits, OT	\$ 91,706,845	\$ 105,622,588	\$ 105,627,544	\$ 110,450,990	\$ 121,078,132	\$ 129,913,504	\$ 138,001,075	\$ 15,450,587	15%
SALARIES REGULAR AND TEMP	69,985,186	77,028,462	81,151,723	81,311,155	88,312,639	95,732,943	103,382,568	7,160,916	9%
EMPLOYEE BENEFITS	30,837,287	36,810,464	39,288,971	39,167,602	44,462,558	47,154,420	48,783,180	5,173,587	13%
OVERTIME	14,267,624	18,706,412	8,650,085	13,456,081	16,287,599	16,720,551	17,144,987	7,637,514	88%
CAPITALIZED SALARIES	(12,199,268)	(12,552,809)	(13,892,999)	(12,861,872)	(14,774,302)	(15,894,568)	(17,063,990)	(881,303)	6%
CAPITALIZED BENEFITS	(5,994,692)	(5,964,785)	(6,577,386)	(6,073,498)	(7,312,700)	(7,737,490)	(8,016,859)	(735,314)	11%
CAPITALIZED OVERTIME	(5,189,292)	(8,405,156)	(2,992,850)	(4,548,478)	(5,897,663)	(6,062,352)	(6,228,812)	(2,904,813)	97%
Supplies & Material	\$ 23,662,076	\$ 25,136,923	\$ 27,926,670	\$ 27,021,596	\$ 33,006,136	\$ 34,404,936	\$ 35,683,278	\$ 5,079,466	18%
FUELS, NON-GENERATION	797	486	-	-	-	-	-	-	NA
CHEMICALS & GASES	12,380,765	12,701,436	15,029,227	14,017,218	17,229,060	18,237,418	19,192,702	2,199,833	15%
OFFICE & OFFICE EQUIP. SUPPLIES	92,027	50,814	70,615	96,209	106,200	107,225	108,250	35,585	50%
TRAINING SUPPLIES	-	-	1,300	734	900	900	900	(400)	-31%
SAFETY SUPPLIES	250,577	275,013	344,864	304,662	394,800	394,800	394,800	49,936	14%
MISCELLANEOUS SUPPLIES AND TOOLS	547,122	872,478	636,075	831,249	1,004,060	990,949	1,047,743	367,985	58%
PCARD ACCRUALS AND REBATES	(102,981)	(135,279)	-	(53,890)	-	-	-	-	NA
DIRECT PURCHASES	7,188,343	7,676,650	8,656,011	7,851,044	10,390,138	10,700,374	10,886,808	1,734,127	20%
INVENTORY ISSUES	3,341,151	3,786,386	3,188,578	20,048,140	3,880,978	3,973,270	4,052,075	692,400	22%
RETURNS TO INVENTORY	(79,781)	(131,678)	-	(16,141,705)	-	-	-	-	NA
INVENTORY ADJUSTMENTS	42,831	22,922	-	42,575	-	-	-	-	NA
VEHICLES AND OTHER EQUIPMENT PURCHASES	1,226	1,856	-	16,178	-	-	-	-	NA
OFFICE EQUIPMENT AND FURNITURE PURCHASES	-	15,837	-	9,363	-	-	-	-	NA
Other Services & Charges	\$ 50,012,003	\$ 49,288,292	\$ 63,123,081	\$ 54,855,726	67,614,729	71,918,101	74,341,171	\$ 4,491,647	7%
PROFESSIONAL SERVICES	5,218,226	3,633,703	8,034,824	4,404,673	9,884,713	10,925,079	11,632,605	1,849,889	23%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	847,074	1,143,683	1,997,149	1,602,704	1,814,274	1,865,898	1,923,138	(182,875)	-9%
RENTAL & LEASE	1,391,983	1,316,772	1,557,557	1,674,947	1,632,605	1,669,503	1,704,504	75,048	5%
FLEET VEHICLES & MOBILE EQUIPMENT MAINT.	52,322	21,043	71,500	59,102	81,500	81,500	81,500	10,000	14%
INDUSTRIAL SERVICES	10,603,688	11,183,058	13,852,911	12,257,089	15,011,055	15,854,571	16,231,933	1,158,144	8%
BUILDING AND STRUCTURES MAINTENANCE	-	-	-	-	-	-	-	-	NA
MAINTENANCE OF RIGHT-OF-WAYS	54,228	61,928	85,030	81,055	87,000	87,000	87,000	1,970	2%
SUPPLEMENTAL WORK FORCE	363,192	378,756	695,449	464,437	677,046	683,529	611,326	(18,403)	-3%
POSTAGE	2,269	4,554	52,950	23,347	37,450	37,450	38,200	(15,500)	-29%
FREIGHT AND TRANSFER	2,120	-	-	(25)	-	-	-	-	NA
MARKETING AND BUSINESS PROMOTION	10,798	49,440	72,000	33,300	163,000	138,000	88,000	91,000	126%
PRODUCTION /DELIVERY EQUIPMENT REPAIR	14,245	20,012	5,000	30,194	10,000	10,000	10,000	5,000	100%
TRAVEL/TRAINING EXPENSE	264,715	299,343	373,616	282,672	428,718	448,639	443,539	55,102	15%
TRAINING & OTHER MEETING EXPENSES	129,178	103,849	160,920	108,740	199,947	144,517	142,417	39,027	24%
ENVIRONMENTAL SERVICES	5,375,007	6,039,690	5,158,325	5,844,269	6,299,596	6,449,780	6,815,385	1,141,271	22%
UTILITIES	21,848,014	23,165,601	28,182,047	25,455,247	28,294,715	30,301,439	31,315,297	112,668	0%
LICENSES, FEES, DUES, MEMBERSHIPS	333,869	312,860	500,503	471,379	564,190	577,400	587,432	63,687	13%
SUBSCRIPTIONS AND PUBLICATIONS	5,214	12,716	17,800	8,766	33,420	33,520	33,620	15,620	88%
JUDGMENTS & LOSSES	-	548,505	-	-	-	-	-	-	NA
CONSERVATION INCENTIVES	3,272,262	813,627	2,295,500	2,014,102	2,345,500	2,560,275	2,545,275	50,000	2%
OTHER LEGAL EXPENSE	3,463	47,214	10,000	25,690	50,000	50,000	50,000	40,000	400%
PROJECTS ADJUSTMENT	220,134	131,938	-	14,038	-	-	-	-	NA
Other O&M Expense	\$ 98,557,808	\$ 101,659,245	\$ 104,765,160	\$ 110,219,938	\$ 112,223,041	\$ 117,180,067	\$ 122,427,027	\$ 7,457,881	7%
CONTRACTS AND CONTINGENCIES	(118,980)	66,090	-	-	-	-	-	-	NA
INTERCOMPANY CHARGES	94,131,822	96,651,204	96,600,000	100,059,286	104,700,000	108,888,000	113,243,520	8,100,000	8%
INSURANCES	4,329,840	4,469,846	5,686,325	5,491,652	5,775,318	6,528,747	7,387,270	88,993	2%
INTEREST ON CUST. DEPOSIT	174,772	(137,021)	824,203	319,095	681,958	715,561	747,188	(142,245)	-17%
OPERATING RESERVES	-	-	1,600,000	1,300,000	1,019,263	1,000,000	1,000,000	(580,738)	-36%
WASTEWATER TREATMENT PURCHASE	40,355	44,876	54,632	49,905	46,503	47,758	49,048	(8,129)	-15%
NVU NET EXPENSES	-	564,251	-	3,000,000	-	-	-	-	NA
EXPENSE CREDITS ROLLUP	\$ (11,756,708)	\$ (11,306,866)	\$ (9,142,840)	\$ (9,468,691)	\$ (11,979,200)	\$ (10,943,269)	\$ (11,511,502)	\$ (2,836,359)	31%
Total O & M Expense	\$252,182,023	\$270,400,181	\$292,299,615	\$293,079,559	\$321,942,838	\$342,473,339	\$358,941,049	\$29,643,223	10%

* Forecast as of April FY26

JEA
Analysis of Operating and Maintenance Expense
District Energy System

	2023/24	2024/25	2025/26	2025/26	2026/27	2027/28	2028/29	\$ Change	% Change
	Actual	Actual	Original	Forecasted	Proposed	Forecasted	Forecasted	2026/27 Proposed Budget	2026/27 Proposed Budget
	Expense	Expense	Budget	Expense*	Budget	Budget	Budget	over 2025/26 Original	over 2025/26 Original
Salaries Benefits, OT	\$ 877,030	\$ 1,017,706	\$ 1,148,010	\$ 1,089,332	\$ 1,224,990	\$ 1,261,048	\$ 1,289,667	\$ 76,980	7%
SALARIES REGULAR AND TEMP	774,481	926,623	1,092,065	1,018,265	1,128,297	1,175,260	1,223,545	36,232	3%
EMPLOYEE BENEFITS	274,410	348,330	384,466	377,083	410,158	410,004	399,395	25,692	7%
OVERTIME	16,020	41,983	22,770	31,343	28,980	29,994	31,044	6,210	27%
CAPITALIZED SALARIES	(119,718)	(183,276)	(232,235)	(223,604)	(221,312)	(230,167)	(239,418)	10,923	-5%
CAPITALIZED BENEFITS	(59,055)	(87,906)	(109,947)	(105,863)	(109,541)	(112,046)	(112,482)	407	0%
CAPITALIZED OVERTIME	(9,107)	(28,047)	(9,108)	(7,892)	(11,592)	(11,998)	(12,418)	(2,484)	27%
Supplies & Material	\$ 56,744	\$ 67,608	\$ 77,500	\$ 141,884	\$ 76,700	\$ 76,700	\$ 76,700	\$ (800)	-1%
CHEMICALS & GASES	22,436	2,274	12,500	65,842	15,000	15,000	15,000	2,500	20%
OFFICE & OFFICE EQUIP. SUPPLIES	480	1,063	1,500	821	1,100	1,100	1,100	(400)	-27%
SAFETY SUPPLIES	517	1,339	4,500	2,137	1,400	1,400	1,400	(3,100)	-69%
MISCELLANEOUS SUPPLIES AND TOOLS	-	32	-	-	-	-	-	NA	NA
PCARD ACCRUALS AND REBATES	(3,873)	2,058	-	(3,287)	-	-	-	NA	NA
DIRECT PURCHASES	36,404	57,728	58,000	75,579	56,000	56,000	56,000	(2,000)	-3%
INVENTORY ISSUES	780	3,114	1,000	793	3,200	3,200	3,200	2,200	220%
Other Services & Charges	\$ 4,633,320	\$ 4,620,553	\$ 5,397,840	\$ 5,098,177	\$ 6,446,558	\$ 7,522,172	\$ 8,566,086	\$ 1,048,718	19%
PROFESSIONAL SERVICES	144,880	13,200	40,000	(2,083)	40,000	40,000	40,000	-	0%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	85,347	87,907	93,500	129,773	96,500	99,500	102,187	3,000	3%
RENTAL & LEASE	2,062	3,823	5,000	2,923	5,000	5,000	5,000	-	0%
INDUSTRIAL SERVICES	557,309	340,012	491,440	471,752	408,732	434,242	440,000	(82,708)	-17%
POSTAGE	-	-	500	208	500	500	500	-	0%
FREIGHT AND TRANSFER	-	115	-	-	-	-	-	NA	NA
PRODUCTION /DELIVERY EQUIPMENT REPAIR	-	80	-	-	-	-	-	NA	NA
TRAVEL/TRAINING EXPENSE	4,064	11,010	9,000	8,120	10,500	11,700	11,700	1,500	17%
TRAINING & OTHER MEETING EXPENSES	3,396	28	1,900	792	1,800	1,800	1,800	(100)	-5%
UTILITIES	3,829,620	4,159,486	4,750,000	4,479,029	5,878,422	6,924,173	7,959,485	1,128,422	24%
LICENSES, FEES, DUES, MEMBERSHIPS	6,642	4,893	6,500	7,663	5,104	5,257	5,414	(1,396)	-21%
Other O&M Expense	\$ 216,821	\$ 145,711	\$ 273,370	\$ 237,519	\$ 287,166	\$ 313,136	\$ 342,112	\$ 13,796	5%
INTERCOMPANY CHARGES	107,972	65,760	90,000	104,236	100,000	104,000	108,160	10,000	11%
INSURANCES	108,850	79,951	183,370	133,283	187,166	209,136	233,952	3,796	2%
Expense Credits	\$ (80,279)	\$ (81,490)	\$ (48,230)	\$ (45,139)	\$ (140,560)	\$ (144,867)	\$ (148,361)	\$ (92,330)	191%
Total O & M Expense	\$ 5,703,636	\$ 5,770,089	\$ 6,848,490	\$ 6,521,774	\$ 7,894,853	\$ 9,028,189	\$ 10,126,203	\$ 1,046,363	15%

* Forecast as of April FY26