<table>
<thead>
<tr>
<th>Respondent</th>
<th>Topic</th>
<th>Question / Document Requested</th>
<th>Priority</th>
<th>Date Submitted</th>
<th>Answers</th>
<th>Date Responded</th>
<th>Round (Open / Closed)</th>
<th>Status</th>
<th>Data Room Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>When contemplating the alternative transaction structures, what will be the deciding factor?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>The Selection Criteria set forth in the ITN.</td>
<td>5-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>Will there be an opportunity to revise the alternative transaction structures post Phase I or change the recommendation?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>JEA anticipates that negotiation sessions with Respondents will include discussions between the Negotiation Team and Respondents of potential transaction structures, and JEA will take into account the content of such discussions in formulating the Request for Best and Final Offers.</td>
<td>13-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>Will the successful bidder have the opportunity to decline any of the options submitted, if selected by seller? Do bidders have to provide a response for each one?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>Respondents should include a response to each option requested by JEA, but such response may note that the Respondent does not believe the requested structure to be feasible or of interest to the Respondent. JEA anticipates that negotiation sessions with Respondents will include discussions between the Negotiation Team and Respondents of potential transaction structures, and JEA will take into account the content of such discussions in formulating the Request for Best and Final Offers.</td>
<td>13-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>What will be the governance structures of legacy JEA? What assurances will NewCo have with respect to the management of the stabilization fund?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>Legacy JEA is anticipated to continue to be a municipal utility. As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents and negotiation sessions with the Negotiation Team, some of which may include information and discussions addressing this question.</td>
<td>14-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>What happens with the energy in Adjusted Scenario C? Does NewCo have to take all or some portion?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>12-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td>Supplemental Materials</td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>Please confirm the basis of the Management projections: base revenue default case included in the model. Would a better understanding of how the magnitude of this line item was determined by the drivers of the variation year over year?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>The 'Management projections: base revenue default case included in the model' represents the view of JEA management as it implements a structured approach to building its 2030 strategy as set forth on page 70 of the ITN.</td>
<td>13-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td>Supplemental Materials</td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Electric System</td>
<td>For the 'management case under Scenario A', please confirm the reduction in total load across all customer classes. Is this associated with the removal of load supplied by Legacy JEA / Vogtle? If so, is the assumption that total system sales for the T&amp;D system declines by an equivalent amount, resulting in an increase in the base rate?</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>15-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td>Supplemental Materials</td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Electric System</td>
<td>For the 'management case under Scenario A', please describe the flow of funds assumed in the model related to Vogtle, specifically regarding the inclusion of Vogtle revenue in the base rate but exclusion of Vogtle purchased power expense (&quot;ESS Scenario Model Row 36&quot;)</td>
<td>Medium</td>
<td>1-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>15-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td>Supplemental Materials</td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>We would like to request a model walk with the relevant team as soon as possible</td>
<td>High</td>
<td>8-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>12-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Is JEA able to share their view of an avoided cost curve for JEA's service territory?</td>
<td>High</td>
<td>8-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>13-Nov-19</td>
<td>21.3.9</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Can you please explain how the amount of Utility Tax and Franchise fee that are included in the seller model were determined?</td>
<td>Medium</td>
<td>8-Nov-19</td>
<td>JEA estimates based on a percentage of revenue methodology, which is consistent with historicals.</td>
<td>14-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>For purposes of scenarios B and C, are provisions in the process letter, is the stabilization fund expected to remain in place for the life of the PPA or just the stabilization period?</td>
<td>Medium</td>
<td>8-Nov-19</td>
<td>Through the life of the PPA</td>
<td>12-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>General Operations</td>
<td>Please describe how JEA will utilize their relationship with TEA post transaction if a Legacy JEA entity remains</td>
<td>Medium</td>
<td>8-Nov-19</td>
<td>It is possible that TEA could perform scheduling and remanufacturing services along with contract administration related to Vogtle.</td>
<td>14-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>Duke Energy</td>
<td>Process</td>
<td>Who does JEA contemplate the Legacy JEA entity would be regulated by? Would this fall under the purview of PPSC?</td>
<td>Medium</td>
<td>8-Nov-19</td>
<td>It is anticipated that Legacy JEA will remain municipal entity, as such relevant regulation would apply.</td>
<td>14-Nov-19</td>
<td>1</td>
<td>Closed</td>
<td></td>
</tr>
<tr>
<td>#</td>
<td><strong>Duke Energy</strong></td>
<td><strong>Section</strong></td>
<td><strong>Activity</strong></td>
<td><strong>Rationale</strong></td>
<td><strong>Recommendation</strong></td>
<td><strong>Status</strong></td>
<td></td>
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<tr>
<td>15</td>
<td><strong>Process</strong></td>
<td>Please confirm the minimum requirement of base rate stability. Should &quot;base rate&quot; be assumed to reflect everything other than those items that the FPSC allows for recovery through clauses?</td>
<td>High</td>
<td>8-Nov-19</td>
<td>Rates provided in the model should be used for purposes of submitting Revised Replies. All terms, including rates, remain subject to negotiation during the negotiation phase.</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td><strong>Corporative Finance</strong></td>
<td>Please confirm the adjustment being reflected in adjustment 8 and adjustment 27 of the FTI report. Specifically, why are materials and supplies being shifted from the water and wastewater system to Plant Scherer?</td>
<td>Medium</td>
<td>8-Nov-19</td>
<td>The $52mm transferred are all materials and supplies inclusive, not specific to Plant Scherer</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td><strong>Process</strong></td>
<td>Please confirm whether the rate stability period identified as part of the minimum requirements and included in the financial model runs through either (i) three years post acquisition close or (ii) through September 30, 2023 regardless of closing date</td>
<td>High</td>
<td>8-Nov-19</td>
<td>The rates stability period will run three years post acquisition close</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td><strong>General Operations</strong></td>
<td>Please confirm whether JEA owns or operates any natural gas pipeline assets not listed</td>
<td>High</td>
<td>11-Nov-19</td>
<td>All natural gas pipelines that JEA owns or owns jointly with PGS are described in 10.13 and 22.1.9</td>
<td>12-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td><strong>General Operations</strong></td>
<td>Please confirm if JEA realizes any revenue from ownership / operation of the pipelines listed</td>
<td>High</td>
<td>11-Nov-19</td>
<td>No revenue is realized, rather, there is an avoided transportation cost.</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td><strong>Corporative Finance</strong></td>
<td>Please confirm the anticipated amount of JEA pension liabilities outstanding if any, post the adjustments identified in the FTI report that will be paid using the gross proceeds from a potential transaction</td>
<td>High</td>
<td>11-Nov-19</td>
<td>Please see the FTI regulatory report.</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td><strong>Process</strong></td>
<td>How does JEA plan to meet potential outstanding obligations and avoid the risk of bankruptcy in the event the stabilization fund is depleted and JEA is unable to recover sufficient proceeds from customers or the market under the various adjusted scenarios contemplated in the process letter?</td>
<td>Medium</td>
<td>11-Nov-19</td>
<td>As the negotiation process continues, JEA anticipates providing Respondents access to additional information and documents, some of which may include information addressing this question.</td>
<td>14-Nov-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td><strong>Electric System</strong></td>
<td>Detailed analysis of year over year consumption data for Energy and where decline is coming from, is it more C&amp;I, residential, etc.</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Please see Corporate Finance Data File in the Corporate Finance folder 31.2 in the VDR for details</td>
<td>20-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td><strong>Electric System</strong></td>
<td>Reserve (McCleary or territory status deregulation study)</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Please see Electric System folder 31.3 in the VDR. Monthly Solar Status Report posted</td>
<td>20-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td><strong>Electric System</strong></td>
<td>What are you seeing in terms of solar customer penetration?</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Please refer to file 26.1.5 in the VDR.</td>
<td>18-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td><strong>Corporate Finance</strong></td>
<td>Have there been any discussions around the retirement of Plant Scherer? Are there any ROFO rights? Is there a change of control for Plant Scherer?</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>JEA has import and export capability to meet all firm contractual commitments and reserve obligations.</td>
<td>18-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td><strong>Electric System</strong></td>
<td>Does JEA have import and export capacity</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Refer to VDR Section 21.2.14.1</td>
<td>20-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td><strong>Corporate Finance</strong></td>
<td>Follow-up on the O&amp;M costs on the shutdown of NGS in 2025 that cause it higher than solar &amp; battery line... might be because of shutting down of NGS 3 and similar overhead cost allocated between NGS 1 &amp; 2 (Ryan to confirm)</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td></td>
<td>2</td>
<td>Open</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28</td>
<td><strong>Water System</strong></td>
<td>Cost of service study for Water business</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Refer to VDR Section 8.3.3</td>
<td>20-Dec-19</td>
<td>Closed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>29</td>
<td><strong>General Operations</strong></td>
<td>Which of the person / OPEB liabilities will travel in the proposed alternative?</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td></td>
<td>2</td>
<td>Open</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td><strong>Electric System</strong></td>
<td>Place ICF report into the data room around electrification</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td></td>
<td>2</td>
<td>Open</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td><strong>Electric System</strong></td>
<td>Confirm that all material contracts are uploaded to the data room (Duval County &amp; St. John's ROFRs - any others? Are there any other material consents for this transaction??)</td>
<td>Medium</td>
<td>11-Dec-19</td>
<td>Refer to VDR Section 4.23 for Interlocal agreements</td>
<td>20-Dec-19</td>
<td>Closed</td>
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<td></td>
</tr>
</tbody>
</table>
33 Electric System JEA’s strategy around the joint ownership of the transmission lines jointly owned with FPL and way are the decrements for Scherer and Vogtle. What is the import and export capability on these transmission lines?

Medium 11-Dec-19 Transmission from the Georgia market allows JEA to balance the Georgia market with the Florida market.

JEA is a joint owner of two 500KV transmission lines (approximately 75 miles in length) and is part of the Florida-Southern Interface that connects Florida to the Southern Balancing Area. The Florida-Southern Interface has a base import capability of 3200 MW and base export capability of 1900 MW Summer and 2500 MW Winter. JEA’s base import allocation is 1229MW and base export allocation is 661 MW Summer and 870 MW Winter. The Import/Export Administrator adjusts these allocations +/- in the operating horizon based on system conditions.

JEA utilizes its import allocation to support Scherer #4 and the Vogtle PPA (approximately 400MW in total). The remaining import allocation (828 MW +/-) supports native load energy purchases, as well as, offered on OASIS for transmission service sales. All of JEA’s export allocation (661 MW/870 MW +/-) is just a numerical placeholder as the system can support the re-direct.

In addition, JEA has sold 260 MW of transmission services within the JEA balancing area that is based on the Cedar Bay Agreement. This transmission service has been re-directed to the Florida-Southern Interface at times when the system can support the re-direct.

Duke Energy Please see Corporate Finance Data File in the Corporate Finance folder 31.2 in the VDR for details

18-Dec-19 2 Closed

Duke Energy Please provide additional detail on what is in the transmission line capital build-up to the hard-code provided in the Respondent Financial Model – break out underground, etc.?

Medium 11-Dec-19 Please see Corporate Finance Data File in the Corporate Finance folder 31.2 in the VDR for details

20-Dec-19 2 Closed

Duke Energy Please provide a list and copies of all material contracts that will require the counterpart’s consent to assignment.

Medium 11-Dec-19 A summary excel file listing of material contracts is in VDR 4.2.4. Copies of all material contracts can be found in VDR 4.0 folders and respective clean team folders. JEA’s standard contract language requires the counterpart’s consent to assignment.

20-Dec-19 2 Closed

Duke Energy A summary excel file listing of material contracts is in VDR 4.2.4. Copies of all material contracts can be found in VDR 4.0 folders and respective clean team folders. JEA’s standard contract language requires the counterpart’s consent to assignment.

18-Dec-19 2 Closed

Duke Energy A summary excel file listing of material contracts is in VDR 4.2.4. Copies of all material contracts can be found in VDR 4.0 folders and respective clean team folders. JEA’s standard contract language requires the counterpart’s consent to assignment.

20-Dec-19 2 Closed

Duke Energy A summary excel file listing of material contracts is in VDR 4.2.4. Copies of all material contracts can be found in VDR 4.0 folders and respective clean team folders. JEA’s standard contract language requires the counterpart’s consent to assignment.

20-Dec-19 2 Closed

Duke Energy A summary excel file listing of material contracts is in VDR 4.2.4. Copies of all material contracts can be found in VDR 4.0 folders and respective clean team folders. JEA’s standard contract language requires the counterpart’s consent to assignment.

20-Dec-19 2 Closed
Duke Energy Electric System Please provide copies of all agreements relating to any assets that JEA owns jointly with a third party, including Scherer Unit 4, St. Johns River Power Park and the natural gas pipelines and transmission lines referenced in the management presentation. High 13-Dec-19 Please see Power Clean Team folder in the VDR. 20-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all agreements that include a buyout option, right of first offer, right of first refusal or similar provisions. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all power purchase, electric supply or affiliate agreements. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all material agreements relating to the purchase, sale, transportation, storage or disposal of power plant fuel. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all interconnection, transmission or similar agreements. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all material construction, equipment supply or maintenance agreements. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all material energy services or energy management agreements. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all material agreements related to the purchase or sale of tradable attributes or incentives (e.g., environmental attributes or incentives; tax credits). High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please provide copies of all agreements or other material documents related to the Vogtle PPA. High 13-Dec-19 All material agreements are provided in the VDR in Section 4. 18-Dec-19 2 Closed

Duke Energy Electric System Please confirm that all indebtedness will be paid off at or prior to closing as indicated in the FTI regulatory report. High 13-Dec-19 Confirmed 18-Dec-19 2 Closed

Duke Energy Accounting Please provide a copy of the 5-year detailed budget as described in document 7.2.1 of the data room. High 13-Dec-19 Please see Corporate Finance Data File in the Corporate Finance folder 31.2 in the VDR for details. 20-Dec-19 2 Closed

Duke Energy Accounting Please provide a reconciliation of the budget to the data provided on slides 94 and 95 of the management presentation. High 13-Dec-19 Please see Corporate Finance Data File in the Corporate Finance folder 31.2 in the VDR for details. 20-Dec-19 2 Closed

Duke Energy Accounting Please include relevant cost center data, including mappings/allocations, as provided in file “FY19 Budget Actuals by Cost Center” in the Supplemental Materials folder of the data room. High 13-Dec-19 see file for question 817 20-Dec-19 2 Closed

Duke Energy Accounting Please provide a further breakdown of operational O&M costs by plant/site/function (e.g., Transmission, distribution & generation, as well as the specific generating station, as applicable). High 13-Dec-19 Please see Accounting folder 31.1 in the VDR. 18-Dec-19 2 Closed

Duke Energy Accounting Please confirm that the capitalization policy as outlined in file 7.8.3 of the data room is consistent with the preparation of this budget. High 13-Dec-19 Open

Duke Energy Electric System Please discuss why EE has impacted Jacksonville more so than other parts of the state, especially considering that >40% of the residential population is noted as being low-income. For reference, we note that the FTI report states the following, “JEA’s load outlook differs considerably from the state as a whole as strong EE penetration has caused load to drop, a trend that is expected to continue moving forward – and which is a significant driver of the sale. The plot below is from the ‘status quo’ scenario provided by JEA. In this scenario, 90% of the reduction in load is attributable to EE penetration, which implies that JEA is well ahead of EE programs elsewhere in the state.” High 13-Dec-19 2 Open

Duke Energy Electric System Have any of the current pilot programs (e.g., demand rates on page 108 of the management presentation and EV rebates on page 112) been reviewed in terms of their continued viability with an IOU under the FPSC? High 13-Dec-19 No. 18-Dec-19 2 Closed

Duke Energy Process Please discuss why EE has impacted Jacksonville more so than other parts of the state, especially considering that >40% of the residential population is noted as being low-income. For reference, we note that the FTI report states the following, “JEA’s load outlook differs considerably from the state as a whole as strong EE penetration has caused load to drop, a trend that is expected to continue moving forward – and which is a significant driver of the sale. The plot below is from the ‘status quo’ scenario provided by JEA. In this scenario, 90% of the reduction in load is attributable to EE penetration, which implies that JEA is well ahead of EE programs elsewhere in the state.” High 13-Dec-19 No. JSEB is not in the minimum ITN requirements. As discussed during the Management Presentation, JEA Management believes the JSEB requirement will remain post-sale; however, this will be determined by the Negotiation Team. 23-Dec-19 2 Closed

Duke Energy Electric System Please discuss the difference in Base Revenues excluding Vogtle between Management Case (Scenario 1) and Scenario A (Scenario 2). In both cases, the GWh and committed base rate are the same (i.e., 10,265 GWh and $84.45/MWh), yet the calculated base revenue is different (i.e., $848 in 2023 for Management Case and $867 in 2023 for Scenario A). This is apparent on the Supporting Materials pdf as provided in the data room. High 13-Dec-19 Open
What should we assume for the remaining useful life of the SJRPP regulatory asset (i.e., what is the post-2030 depreciation)?

Please discuss the assumption that SJRPP (a regulatory asset) has a tax basis with a 5-year MACRS life. Typically, regulatory assets are not eligible to have a tax basis.

Please discuss the 12-year remaining useful life assumption for existing utility plant for purposes of book depreciation. Specifically, we note that the Black & Veatch depreciation study at 11.4.3 suggests depreciation rates of 3.94%, 2.45%, 3.60% and 10.55% for generation, transmission, distribution and general plant assets, respectively.

Does the current depreciation forecast in the model reflect the retirement assumptions discussed on pages 44-45 in the management presentation? If so, is it anticipated that regulatory assets would be established when NS 1, 2, and 3 are retired/repowered? If not, why?

Please provide a reconciliation of the depreciation expense for the electric system per 11.4.1 in the data room to the audited financial statements. For example, we note that file 11.4.1 shows $194.7 million for FY18 whereas the audited financials indicate $203.1 million (without SJRPP) or $214.1 million (including SJRPP).

The model currently reflects book depreciation in excess of tax depreciation for most periods, resulting in a negative (i.e., debit balance) ADIT balance, increasing rate base. Please discuss the practical, as well as regulatory, considerations for this assumption.

Please provide the underlying assumptions in the $291 million/year of solar + storage in 2026 – 2029 (total size of the system, cost per MW installed for solar, cost per MWh installed for storage, etc.).

Please provide a detailed load forecast by customer (for Industrial) and by top customers (for commercial) that ties to the model for 2020-2023.
<table>
<thead>
<tr>
<th>No.</th>
<th>Comment</th>
<th>Category</th>
<th>Details</th>
<th>Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>75</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please discuss the underlying load growth assumptions by customer class included in this forecast. For instance, we note per page 191 of the management presentation that the historical CAGRs for residential and C&amp;I are 1.3% and 0.0%, respectively, but are forecasted to decline in the model.</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>76</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>What is the PPL backload and revenues that declined from $128M in 2015 to zero?</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>77</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Why does ending 2019/starting 2020 rate base not include working capital and reg assets? This seems to have the impact of underestimating earnings by ~12M in 2020 as the ROE is being applied to average of base &amp; end rate base.</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>78</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>How are the costs associated with the new JEA HQ reflected in the forecast?</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>79</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please confirm based on Page 22 of the P11 report that the current model doesn't reflect any T&amp;D capex related to storm hardening.</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>80</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide monthly balance sheets at a PECO account level for December 2017, January – December 2018 and January – October 2016</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>81</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide a 3-months ended income statement at a PECO account level for year 2018 and YTD October 2019</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>82</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide annual O&amp;M expense for Interim Cost of Removal for 2015 – 2018 and YTD October 2019. Also amount projected for 2020 – 2023 (as included in slide 94)</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>83</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide any amount of End-of-Life Cost of Removal that might be included in 2020</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>84</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please confirm that items like Fuel and Capacity expense would not be subject to the stabilization period. The Capacity expense is subject to the stabilization period.</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>85</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide hourly load data (1-year minimum).</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>86</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please confirm the location of the “Energy” and “Water” tabs referenced as being in the model on pages 91 and 93 of the Management Presentation</td>
<td>High</td>
<td>13-Dec-19</td>
</tr>
<tr>
<td>87</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please confirm that the existing CBAs have all been renewed and for what time period (assume additional 3 years)</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>88</td>
<td>Duke Energy</td>
<td>Employees</td>
<td>Please clarify any material changes to the terms and conditions of the expired CBAs that are posted in the data room</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>89</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please confirm whether you have implemented the new depreciation rates included in the Black &amp; Veatch depreciation study at 11.4.3 during 2019? If not, have you assumed them to be implemented in your forecasted periods of 2020 – 2023?</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>90</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>During the Management Presentation, it was noted that JEA does not currently have any Wholesale customers. In both the CIP and the Management Presentation documents, however, reference is made to Wholesale sales and revenue. Please clarify whether JEA has any long or short term wholesale contracts and/or customers. Additionally, please clarify the source of wholesale sales/revenue mentioned in the subject materials.</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>91</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>The management presentation refers to the intention to retire Northside Units 1&amp;2 in the latter part of the 2020 and replace them with solar and storage. Please provide analyses indicating the financial and operating impacts of this change.</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>92</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>The management presentation refers to the intention to retire Northside Unit 3 in 2025 and replace it with a combined cycle. a. Please provide (or identify if already in the data room) analyses showing the financial impacts of this change. b. Please provide documents indicating the current status of this project (transmission queue position, transmission studies, preliminary engineering) along with the current projected schedule for this project.</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>93</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>As a follow up to question 73, please identify those customers and state the term of the agreement, whether those are short-term, long-term, and/or full requirements contracts, and identify what balancing authority area the customer resides</td>
<td>High</td>
<td>16-Dec-19</td>
</tr>
<tr>
<td>94</td>
<td>Duke Energy</td>
<td>Electric System</td>
<td>Please provide the property unit catalog as referenced in document 7.1 for the electric business</td>
<td>High</td>
<td>17-Dec-19</td>
</tr>
</tbody>
</table>
With respect to St Johns Power Park, is JEA under a contractual obligation or other legal agreement to complete the decommissioning?

In the last ten years has JEA had any formal complaints filed with a state or federal agency? Please provide all details of such complaints.

It does not appear as though the model is assuming the application of AFUDC to the ITC risk. If JEA does not operate its transmission system in compliance with the FERC Standards of Conduct set forth in 18 C.F.R. Part 358? If so, provide copies of any procedures or processes that JEA has in place to comply with those requirements.

Please describe in detail the "...program in place today to support and enable underground conversion projects" as that phrase is used on page 39 of the management presentation.

What type of new generation facility is the St. John's River Power Park site currently permitted? Please provide all details of the permits obtained and those permits that still need to be obtained for such facility to become operational?

Does JEA operate its transmission system in compliance with the FERC Standards of Conduct set forth in 18 C.F.R. Part 358? If so, provide copies of any procedures or processes that JEA has in place to comply with those requirements.

Duke Energy  Accounting  Please provide land valuations if available. High 17-Dec-19 2 Open

Duke Energy  Process  Does JEA anticipate selling its communications infrastructure to a buyer if the buyer only wishes to purchase the electric utility assets and not the water/wastewater assets? High 17-Dec-19 2 Open

Duke Energy  Electric System  Please identify any pending applications or dockets in which JEA is an active/intervening party before the FERC or the FPSC. High 17-Dec-19 2 Open

Duke Energy  Electric System  Please provide details of all NERC audits conducted since 2007, including a description of what standards were audited, the time period audited, and the results of the various audits. Please also provide any mitigation or corrective measures taken by JEA to address any violations or other issues identified in the various audits.

Duke Energy  Electric System  Please describe details of the "...program in place today to support and enable underground conversion projects" as that phrase is used on page 39 of the management presentation.

Duke Energy  Electric System  In the last ten years has JEA had any formal complaints filed with a state or federal agency? Please provide all details of such complaints.

Duke Energy  Electric System  In the last ten years has JEA had any formal complaints filed with a state or federal agency? Please provide all details of such complaints.

Duke Energy  Electric System  Please provide land valuations if available. High 17-Dec-19 2 Open

Duke Energy  Electric System  Please provide details of all NERC audits conducted since 2007, including a description of what standards were audited, the time period audited, and the results of the various audits. Please also provide any mitigation or corrective measures taken by JEA to address any violations or other issues identified in the various audits.

Duke Energy  Electric System  Please provide details of all NERC audits conducted since 2007, including a description of what standards were audited, the time period audited, and the results of the various audits. Please also provide any mitigation or corrective measures taken by JEA to address any violations or other issues identified in the various audits.

Duke Energy  Electric System  Please provide details of all NERC audits conducted since 2007, including a description of what standards were audited, the time period audited, and the results of the various audits. Please also provide any mitigation or corrective measures taken by JEA to address any violations or other issues identified in the various audits.

Duke Energy  Electric System  Please identify any pending applications or dockets in which JEA is an active/intervening party before the FERC or the FPSC. High 17-Dec-19 2 Open

Duke Energy  Accounting  Please provide land valuations if available. High 17-Dec-19 2 Open

Duke Energy  Accounting  With respect to St Johns Power Park, is JEA under a contractual obligation or other legal agreement to complete the decommissioning?

Duke Energy  Accounting  Please confirm whether we are assuming the (1) OP&E liabilities and (2) any long term debt.

Duke Energy  Accounting  Are there environmental liabilities? If so, what is the amount and where are they on the balance sheet (e.g., other liabilities? AR07?)

Duke Energy  Accounting  Please provide the cost of removal included in the book depreciation reserve.
<table>
<thead>
<tr>
<th>#</th>
<th>Department</th>
<th>Description</th>
<th>Priority</th>
<th>Status</th>
<th>Date</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>112</td>
<td>Accounting</td>
<td>Please confirm whether there are any management employee agreements with annual compensation in excess of $1 million that are part of the transaction perimeter.</td>
<td>Medium</td>
<td>No</td>
<td>17-Dec-19</td>
<td>20-Dec-19</td>
</tr>
<tr>
<td>113</td>
<td>Accounting</td>
<td>We will assume regulatory assets and liabilities have zero tax basis unless instructed otherwise. If tax basis is greater than zero, please discuss the transaction(s) giving rise to the positive tax basis in the regulatory assets and liabilities.</td>
<td>High</td>
<td>17-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>114</td>
<td>Accounting</td>
<td>Opening Balance Sheet tab on in the model: 1. Please provide a schedule showing the bases of the assets by class (e.g., Solar - 5 years, Batteries - 10 years, Gas Peaker - 15 Years, CCGT - 15 years, Coal - 15 years, General Plant - 15 years, Transmission - 20 years) that comprise 'Other assets' and 'Utility plant' on the 'Opening Balance Sheet tab in the model (e.g., the balance sheets provided in the most recent 10-k and file 10-K Electric.xlsx do not reconcile with the values in the Opening Balance Sheet tab). 2. What is the nature of the $50m upward adjustment for Inventory? 3. Is there an IRRIP that needs to be on the balance sheet?</td>
<td>High</td>
<td>17-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>115</td>
<td>Electric System</td>
<td>Please provide detailed breakdown of capital spend forecast for the next 5 years (2020-2024)</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>116</td>
<td>Electric System</td>
<td>Please provide detailed breakdown of capital spend breakdown for 2016-2019</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>117</td>
<td>Employees</td>
<td>Please provide detailed breakdown of each employee by function/sub-function/department. Include all current employees (including executives) and budgeted-but-open (vacant) positions</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>118</td>
<td>Employees</td>
<td>Please provide plan compensation by each employee, subtotalted by function/department, and in total including a breakout of base salary, incentive, overtime, bonus and other pay for performance. Please include all current employees (including executives) and budgeted-but-open (vacant) positions</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>119</td>
<td>Employees</td>
<td>Please provide detailed breakdown of FERC Account 921, office supplies and expense by major cost component (postal, facilities, employee expense, telephone, etc.) for 2017 - 2019 and planned budget for 2020.</td>
<td>Med</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>120</td>
<td>Employees</td>
<td>Please provide detailed breakdown of FERC Account 921, office supplies and expense by major cost component (postal, facilities, employee expense, telephone, etc.) for 2017 - 2019 and planned budget for 2020.</td>
<td>Med</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>121</td>
<td>Corporate Finance</td>
<td>Please provide detailed breakdown of costs by category (audit, engineering, consulting, financial, information technology, human resources, legal, other, etc.) split by O&amp;M expense and Capital expense.</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>122</td>
<td>Employees</td>
<td>Please provide a general description of overall benefits programs including providers, costs by component, eligible employees, etc. Include program costs for 2018 - 2019, 2020 budget, and 2021 forecast (if available)</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>123</td>
<td>Employees</td>
<td>Please provide administrative fees for 2018 and 2019 (budget) (costs paid to third parties to administer the benefits program)</td>
<td>Med</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>124</td>
<td>Electric System</td>
<td>Please provide detailed breakdown of regulatory expenses budgeted by type for 2019 (FERC, Rate Case, State PSC etc.)</td>
<td>Low</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>125</td>
<td>General Operations</td>
<td>Please provide a detailed breakdown on marketing and promotion costs</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
<tr>
<td>126</td>
<td>General Operations</td>
<td>Please provide a detailed breakdown of contractor spend by category (maintenance, construction, etc.) for 2017 - 2019 and planned for 2020. Please provide an average capitalization rate for each category. Please identify any non-recurring spend. Please provide in electronic format.</td>
<td>High</td>
<td>18-Dec-19</td>
<td>2 Open</td>
<td></td>
</tr>
</tbody>
</table>
Please provide detailed breakdown materials and supplies spend by category, e.g., valves, meters, pipe, etc.) for 2017 - 2019 and planned for 2020. Please provide an average capitalization rate for each category. Please identify any non-recurring spend. Please provide in electronic format.

Please provide a summary of assets and liabilities accrued for the DB SERP plan and number of participants eligible for the DB SERP benefit, a most recent actuarial report.

Please provide a detailed breakdown of utility contractor use (line maintenance, tree trimming, construction, etc.) for 2017 - 2019, contractor (by type of work) and total costs.

Can you provide agreements for the M&C group? There is a reference to M&C not yet eligible to retire.

Do the union employees’ medical terms (no contributions for EE only and 50% cost share for dependent portion) have to apply to all the offered medical plans or only for one plan such as HDHP? Meaning, does just one plan need to have these level of contributions or do all plans need to be free for the employee?

Please confirm how many employees are still accruing a pension benefit in the SJRPP plan.

Please provide the medical/pharmacy experience tracking report separated for Electric division costs, if possible

Please provide the paid parental leave policy. If historical parental leave was employee pay-all? If self-insured please provide at least 12-months of historical claims and enrollment by plan.

Please provide the 2020 retiree benefits guide showing medical, dental, life and vision insurance rates for 2020

Are Appointed employees eligible to participate in the GEPP? What about Appointed employees hired on or after October 1, 2017?

Please confirm how many employees are still accruing a pension benefit in the SJRPP plan.

Can you provide the 2020 retiree benefits guide showing medical, dental, life and vision insurance rates for 2020

Please provide the level of discretionary employer contributions to the 401(a) DC Plan in the each of the past three years.

Please provide a census data file for the Electric segment employees if at all possible (for active and inactive) including age, service/tenure, compensation, union indicator, retirement plan indicator, medical plan election and coverage tier, dental plan election and tier, vision election and tier, supplemental life election, supplemental dependent life election, voluntary AD&D election, STD and LTD elections.

Please provide a breakdown of utility contractor use (line maintenance, tree trimming, construction, etc.) for 2017 - 2019, contractor (by type of work) and total costs.

Please provide a more recent GASB valuation report for the OPEB plan as of October 1, 2018 reflecting additional retirees due to the SJRPP shutdown event?  Med 18-Dec-19 2 Open
Duke Energy

Who is eligible to participate in the GEDC vs. 401(a) DC plan?

Who is eligible to participate in the 401 plan?

Please provide a summary or participation/enrollment statistics for the GEDC and 401 plans.

Please provide detail on how the amount of solar + storage needed to replace Northside 1 & 2 was determined from a system planning perspective.

Please provide technology roadmap, including planned upgrades and replacements over the next 5 years.

Please provide a list of any IT outsourcing arrangements, managed services, contractor services, etc.

Please provide a list of any IT solutions in use. Include vendor, number of years in production (age), release level, level of customization, commercial vs. proprietary, hardware/operating system, database platform, and number of users. Please denote applications that are specific to Electric or Water or Shared.

For the below categories, please provide the following attributes: licensed/owned/service-based, age, maintenance agreements, and transferability:

- Hardware (e.g. servers, storage, PCs) split by site and OS version used;
- Desktop software suite;
- Telephony and network infrastructure; and,
- User support or help desk approach

Also provide information on the Company's fixed IT asset refresh policy and average age of key equipment.

Provide the following related to IT Infrastructure:

a) Systems and network infrastructure (i.e., LAN/WAN diagrams);
b) Data centers (i.e., locations, hosting vendors (if applicable), general protocols, size, high availability elements of infrastructure and architecture, business continuity approach);
c) General support servers (messaging, network operating systems, file and print management, security/authentication, etc.)

Please provide an estimated budget, description, actual start date, and the status of all current and planned IT projects and initiatives. Confirm whether project costs are reflected in the IT budget.

Please provide IT spend details for the last three years. Include budget for 2019 (opex and capex) with details by primary account or IT spend category (personnel, software, hardware, etc).

Please identify any initiatives over the past two years that may have resulted in a reduction in IT headcount and/or IT spend on personnel and the results of these initiatives.

Please provide a breakdown of last three years and next year's budgeted one-time IT transaction cost items (license transfer, WAN/LAN set up, incremental hardware, etc.). Include assumptions where available.

Please identify any major application outages that occurred in the last three years, describing the business impact of the outage, the root cause of the outage, and what remediation steps were taken.
180. Duke Energy General Operations Please describe any major security breaches that have occurred in the last three years and the business impact of these security breaches, including remediation steps that were taken. Medium 18-Dec-19 2 Open

181. Duke Energy General Operations Please provide IT policies and procedures including: vendor management, change management, software development, redundancy/failover, clustering/virtualization, account management, help desk / customer service, data/system backups, and disaster recovery. Low 18-Dec-19 2 Open

182. Duke Energy General Operations If possible, Clipper would like to request a diligence meeting with JEA's IT lead/department in order to escalate the diligence process High 18-Dec-19 Please make this request to JEA's Designated Procurement Representatives 23-Dec-19 2 Closed

183. Duke Energy General Operations Please provide additional detail regarding the determination of the 1.8% property tax rate assumed in the model High 18-Dec-19 2 Open

184. Duke Energy General Operations Please provide explanation regarding the sales that are subject to FL sales tax and the sales that are exempt from FL sales tax High 19-Dec-19 2 Open

185. Duke Energy Corporate Finance Please provide it's policies and procedures for underground distribution High 19-Dec-19 2 Open

186. Duke Energy Corporate Finance Please provide any property tax returns that JEA was required to file in FL or GA or explain why JEA is exempt from filing property tax returns High 19-Dec-19 2 Open

187. Duke Energy Corporate Finance Please explain why JEA is exempt from the FL regulatory assessment fee High 19-Dec-19 2 Open

188. Duke Energy Corporate Finance Please confirm whether JEA is subject to franchise tax by the City of Jacksonville and whether JEA has been subject to any other city or state franchise taxes High 19-Dec-19 2 Open

189. Duke Energy Corporate Finance Please explain why JEA is exempt from the GA energy tax High 19-Dec-19 2 Open

190. Duke Energy Electric System Please provide copy of TEA membership Agreement High 19-Dec-19 2 Open

191. Duke Energy Electric System Please provide copy of all prepaid gas supply agreements High 19-Dec-19 2 Open

192. Duke Energy Electric System Please provide copy of all prepaid gas supply agreements High 19-Dec-19 2 Open

193. Duke Energy Electric System Please provide copy of Electric Advance Agreement with TEA High 19-Dec-19 2 Open

194. Duke Energy Electric System Please provide copy of natural gas advance agreement with TEA High 19-Dec-19 2 Open


196. Duke Energy Electric System Provide missing contracts 21.1.9.2 Shell Folder High 19-Dec-19 2 Open

197. Duke Energy Electric System Provide TEA Purchase Agreements 21.1.9.17.1 prepared folder High 19-Dec-19 2 Open

198. Duke Energy Electric System Material Agreements/Transportation Agreements missing 4.9.1.4.9.15 High 19-Dec-19 2 Open

199. Duke Energy Electric System Please provide all transportation agreements for jointly owned natural gas pipelines High 19-Dec-19 2 Open

200. Duke Energy Electric System Please provide all assets for natural gas pipelines High 19-Dec-19 2 Open

201. Duke Energy Electric System Please provide copy of all agency agreements for gas and power High 19-Dec-19 2 Open


203. Duke Energy Electric System Is there an OBA in place for Kennedy? High 19-Dec-19 2 Open


205. Duke Energy Electric System Is there an OBA in place for Greens Island? High 19-Dec-19 2 Open


207. Duke Energy Electric System Is there an OBA in place for Brandy Branch? High 19-Dec-19 2 Open


211. Duke Energy Electric System What inspection cycle is slated for the distribution assets such as poles, transformers, network, etc? High 19-Dec-19 2 Open

212. Duke Energy Electric System What defines a "reject" in the Pole Inspections database? When a pole is rejected, what standards do JEA have for follow up? High 19-Dec-19 2 Open

213. Duke Energy Electric System What loading criteria does JEA utilize for their distribution Feeders/circuits? High 19-Dec-19 2 Open

214. Duke Energy Electric System What loading criteria does JEA utilize for their transformers? High 19-Dec-19 2 Open


217. Duke Energy Electric System What percentage of the customer base (by count and load) is on the network system? High 19-Dec-19 2 Open
On the network inspection data, a large portion of the inspection records are noted as “Canceled” or “Closed.” Does “Closed” indicate the inspection was completed? If so, what do blank “Completion Notes” indicate?

For the “Canceled” records, why were they cancelled?

What is the documented standard for resolution time from identification of an issue during the network inspections?

Do you currently have any automation on the distribution grid? If so, can you provide details such as percent of customer (by count and load) that are on automated circuits?

Please provide all contracts and agreements listed on the Eighth Revised Sheet 23.0 of the JEA Electric Tariff included as Item 15.2.2 in the VDR.

Please provide an updated version of 1.3.12 in the data room that has headcount numbers for all the organizations (boxes) on the page instead of just at the VP level.

Provide job descriptions by Job Title for the different roles that are assigned to each organization under the Energy group. For reference we are referring to the job titles in column E of the file 2.1.14 ITN – Corporate FTE by Dept in the dataroom.

As a clarification / addition to request #62, please provide monthly Balance Sheets at FERC account trial balance level for Oct-16 to latest available period CY19.

As a clarification / addition to request #63, provide monthly Income Statement at FERC account trial balance level for the period Oct-16 to latest available period CY19.

Please provide reconciliation between FERC account trial balances and audited financial statements for the balance sheet and income statement, if necessary. Please provide a schedule summarizing intercompany eliminated transactions for FY17, FY18 & FY19 and any changes in the nature of balances eliminated on a monthly basis during the historical period.

Please provide updates to VDR schedules in folders 7-12 for balances as of Sep-19.

Please provide monthly Financial Statements per folder 7.4 through Oct-19.

Discuss any differences between impacts of allocation to the income statement and balance sheet at the system/fund level. Discuss any corporate/shared services balance sheet accounts that are allocated between individual systems / funds and describe the allocation process (if BS impact not described in request #103). Discuss any corporate and/or shared services balance sheet accounts which are not allocated between funds and reflected at the individual fund level (electric, water and sewer, etc.). Any changes in allocation policy or methodology since FY17?

A) Provide description of changes (if applicable) to any major accounting policies in the last three years (revenue recognition, fixed assets, reserves, accruals, significant estimates, leases, etc.).
B) Additionally, provide detail around differences in the annual, quarterly, and monthly financial statements’ closing procedures, should any exist.
Please provide detailed calculations for minimum requirements items reducing gross proceeds in the Net Proceeds Calculation, including customer rebate amounts for value distributed to customers (total # of accountholders), employee retention payments ($165m), employee pension protection ($132m) and other liabilities not assignable.

Provide a summary of total transaction costs incurred to date and outstanding liabilities recorded at Sep-19. Discuss outstanding commitments / expected future transaction costs.

Adj. #8 in the FTI report discusses inventory items sitting in Water System that should be recorded in Electrical System. Please provide a monthly detail of all such amounts from Oct-16 to Sep-19. Confirm there are no other 65 amounts that should be reclassified in Electrical System from other entities or from Electrical System to other entities?

Please provide accounts receivable aging schedules as well as reconciliations to the general ledger for Sep-18, Dec-18 and Sep-19. Please provide support similar to 9.2.1 uploaded in the VDR for Jul-19.

Please provide accounts payable and accrued expenses listing (aged by due date, if available) and reconciliations to the general ledger for Sep-18, Dec-18 and Sep-19. Please provide information similar to 12.1.2 uploaded in the VDR for Jul-19.

Please provide a summary of any other major outstanding commitments (on or off balance sheet) or contingencies as of the most recent available date related to items such as:

- legal claims
- operating and capital leases
- advance customer payments
- fixed asset purchases
- vendor / purchase commitments
- employment agreements
- profit sharing plans
- other

In relation to the JEA 401(a) DC Plan:

- Please provide the latest IRS Opinion Letter for the underlying Volume Submitter Basic Plan Document;
- Please confirm if JEA is relying on the IRS Opinion Letter for the qualification of the JEA 401(a) DC Plan, or if JEA has an individual determination letter for the JEA plan.

In relation to the OPEB Trust:

- Please provide a copy of the trust agreement;
- Please confirm if the trust is a VEBA (a voluntary employees beneficiary association under Code section 501(c)(9)).

To the extent not already added to the Data Room, please provide complete plan documents, SPDs, insurance policies, and third-party service provider agreements for all retirement and welfare plans listed as Transferred Employee Benefit Plans on schedule 1.01(r).

Please provide a description of the process for redeeming and defeasing the bonds, including any notices to the bondholders or any trustee or agent that must be sent prior to closing.
Please confirm whether there are any legal limitations under Florida law on JEA's ability to indemnify a purchaser pursuant to the purchase agreement.

Please confirm that there are no indemnification agreements between JEA and any of its directors, officers, or employees.

Please confirm that, following execution of the Clean Team Agreement, all material agreements of JEA will be available in the data room.

Please clarify the fn in the APA that states "Note to Respondent: Parties to discuss a tax efficient manner of delivering the Customer Distribution Amount for the benefit of the Customer Accountholders." We understand from the APA that "Customer Distribution Amount" means the sum of (a) the number of electric Customer Accountholders multiplied by $500, plus (b) the number of water Customer Accountholders multiplied by $300, plus (c) the number of sewer Customer Accountholders multiplied by $180, plus (d) the number of reusable water Customer Accountholders multiplied by $100.

We have non-fuel O&M costs for each station with some detailed break-down for years 2016 – present. Thank you. One further step we would like is to separate how much of each station’s non-fuel O&M in each of those years was outage-related (and we would assume the remainder was base routine, non-outage related).

Please provide documents and/or details that provide information on the total fixed and variable O&M payments for Plant Scherer. Same information for the CapEx associated with Scherer. Any agreement or contract, anything like that would be helpful.

Please provide scope, results, action plans (completed or in progress) for all external (i.e. performed by a third party) and internal security and risk audits and/or assessments performed in the last three years (e.g., internal audit, penetration test, NERC CIP audits, PCI assessment, Microsoft AD Health Assessment (RAP), Microsoft Active Directory Security Assessment (MDSA), etc.).

Please provide most recent cybersecurity reports to senior leadership (e.g., Director Information Security, CIO, CEO, Board, senior management committees, etc.).

Please provide inventory of company-owned cybersecurity and compliance tools and hardware with status of vendor support (e.g., supported vs unsupported).

Is there any IT infrastructure, services, or resources that would not transfer to the buyer (e.g., shared city network or server infrastructure, shared managed services agreements, etc.). If yes, please describe.

Employment Agreements: Does Seller intend that the employment agreements be treated as “Transferred Employee Benefit Plans” or “Excluded Employee Benefit Plans”?

Please provide a list of all pending grievances, including an explanation of the grievance, the remedy sought and the status of the grievance/arbitration process.

Please provide EEO-1 reports for all locations.
1. It seems the franchise tax of 2.3% built into the model is based on Charter Laws of Jacksonville, Article 21, Section 21.07(l), which is what the JEA has historically been subject to. If the buyer purchases the electric assets and operates them independent of JEA, wouldn't the correct franchise fee be under Title XXI, Part 3, Section 711.321(a)(3), which is 5%?  
2. If the utility tax of 2.3% that is built into the model is based on the state utility gross receipts tax, why isn't the rate 2.6%?  
3. Why are you not including the Jacksonville municipal public service tax in your operating expenses?
Please confirm the salary info in "2.1.14 ITN - Corporate FTE by Dept" is only base salary and does not include overtime or benefits.

Please confirm whether "2.1.1 Current Employees 2018 and 2019" covers all the benefits categories and provide FY2019 whole year data - the 2019 labor total is $96M vs. 2018 total $152M in "2.1.1 Current Employees 2018 and 2019".

What has been the historical burns for both coal and petcoke?

What is the forecasted burns for both coal and petcoke?

What is the method of unloading for coal and petcoke at the station(s)?

Are there opportunities to burn other coals and/or not use petcoke?