

FINANCE, GOVERNANCE, AND AUDIT COMMITTEE
BUSINESS EXCELLENCE CONSULTING WORKSHOP
March 12, 2024

The JEA Board met in regular session at 11:00 am on Tuesday, March 12, 2024, on the 1st Floor, 225 North Pearl Street, Jacksonville, Florida. The public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Attending virtually, Committee Chair General Joseph DiSalvo called the meeting to order at 11:00 am. Committee members in attendance virtually were Bobby Stein and Kawanza Humphrey. A quorum of the committee was not physically present.

Others in attendance were Jay Stowe, Managing Director/CEO; Sheila Pressley, Chief Customer Officer; Ted Phillips, Chief Financial Officer; Laura Schepis, Chief External Affairs Officer; David Emanuel, Chief Human Resources Officer; Raynetta Curry Marshall, Chief Operating Officer; Regina Ross, Chief Legal Officer, Office of General Counsel; Madricka Jones, Executive Assistant to the CEO; and Melissa Dalton, Manager, Board Services.

Adoption of the Agenda – Committee Chair DiSalvo stated the meeting was for information only, any action will take place at the Board Meeting and the agenda was received for information.

COMMENTS / PRESENTATIONS

Comments from the Public: There were no in-person, on-line, or emailed public comments.

Request for Proposal Discussion – Committee Member Bobby Stein spoke about O&M and Capital; providing the best service and infrastructure for the community; and suggested hiring a senior consultant who has extensive experience in utilities to report to the Board.

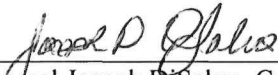
Committee Chair General DiSalvo presented the purpose of the Request for Proposal; solicitation and award process; Board of Directors and consultant interaction; timeline; next steps and follow-up. Chair DiSalvo proposed releasing the proposal by March 26, 2024, at which time the top two or three consulting firms would be brought to the Board for approval and be selected no later than April 26, 2024. Discussions were had on the aggressiveness of the timeline and Mr. Stein proposed May 15, 2024 as the deadline for candidates to be selected to be presented to the Board of Directors.

Ted Phillips, Chief Financial Officer, presented the minimum qualifications to include conducting two studies within the last five years, one of which was a utility and the evaluation criteria listed in the Scope of Work previously provided to the Committee. Chair DiSalvo requested clarification on the design approach and timeframe of audit completion. Mr. Stein proposed completing the audit in phases. Regina Ross, Chief Legal Officer, Office of General Counsel, stated all criteria would be spelled out in the Invitation to Negotiate and the process would follow Florida Sunshine Law. Ms. Ross suggested assigning a staff member to facilitate questions from the Board. Mr. Phillips suggested Ms. Ross prepare a document on Procurement and Sunshine Law for full transparency. Mr. Stein voiced his concerns about the weighting percentages and discussions were had as to the changes in criteria ratings. Chair DiSalvo and Mr. Stein agreed to remove the scheduling language and all committee members were comfortable with launching the proposal phase.

Open Discussion/Concerns – None

Adjournment – With no further business coming before the Committee, Chair General DiSalvo declared the meeting adjourned at 12:02 pm.

APPROVED BY:



General Joseph DiSalvo, Committee Chair

Date: 24 MAY 2024

Board Meeting Recorded by:



Allison S Hickok
Executive Staff Assistant