



IMPROVING LIVES. BUILDING COMMUNITY. to be the best utility in the country

JEA BOARD OF DIRECTORS MEETING

JEA Headquarters | 1st Floor | Room 120-A&B | 225 North Pearl Street, Jacksonville, FL 32202

November 7, 2023 | 9:00 am – 12:00 pm

WELCOME

Meeting Called to Order

Time of Reflection

Introductions

Adoption of Agenda (Action)

Bobby Stein, Chair

Values Moment

Ty Demps, Digital Media Coordinator

COMMENTS / PRESENTATIONS

Council Liaison's Comments

Council Member Michael Boylan

Comments from the Public

Public

Managing Director / CEO Report

Strategic Direction

- Strategic Objectives and Priorities
- JEA Scorecard
- Financial and Operational Goals
- Key Planning Assumptions

Jay Stowe, Managing Director / CEO

Industry Update

David LaFrance, Chief Executive Officer, American Water Works Association

FY23 Scorecard Results

Stefanie Monroe, Director, Analytics

FY23 Financial Review

Joe Orfano, Vice President, Financial Services

FOR BOARD CONSIDERATION

Consent Agenda (Action)

Customer & Workforce Committee Minutes – March 31, 2023

External Affairs Committee Minutes – April 18, 2023

Finance & Operations Committee Minutes – September 15, 2023

Board Meeting Minutes – September 26, 2023

Board By-Laws & Policy Manual

FY23 Year End Budget Transfers

FY23 Budget Amendment

FY24 Delegated Authority for Budget Transfers

Board Vice Chair to Serve as Acting Board Secretary

Bobby Stein, Chair

DEEPEN CUSTOMER & COMMUNITY ENGAGEMENT

FY24 Electric Rate Recommendations

Victor Blackshear, Director, Financial Planning & Rates

Declaration of Surplus and Disposition of Long-Term

Strategic Site (Action)

Paul Mitchell, Vice President, Economic Development

Real Property Condemnation (Action)



IMPROVING LIVES.BUILDING COMMUNITY. to be the best utility in the country

PLAN FOR THE FUTURE

[JEA Solar Sites Award \(Action\)](#)

Pedro Melendez, Vice President, Planning, Engineering & Construction

[Supply Chain](#)

Raynetta Curry Marshall, Chief Operating Officer

MAKE DOING BUSINESS WITH JEA EASY

[Audit Services FY23 Results](#)

Lee Montanez, Director, Audit Services

[FY24 Internal Audit Plan \(Action\)](#)

Rashid Brittain, Manager, Internal Audit

OTHER BUSINESS AND CLOSING CONSIDERATION

Old and Other New Business/Open Discussion

Chair's Report

Managing Director/CEO Contract [\(Action\)](#)

Announcements – Next Board Meeting January 30, 2024

Adjournment

INFORMATIONAL MATERIAL

[Appendix A: Customer & Workforce Committee Minutes – March 31, 2023](#)

[Appendix B: External Affairs Committee Minutes – April 18, 2023](#)

[Appendix C: Finance & Operations Committee Minutes – September 15, 2023](#)

[Appendix D: Board Meeting Minutes - September 26, 2023](#)

[Appendix E: FY23 Pay for Performance Results](#)

[Appendix F: FY23 Year End Budget Transfers](#)

[Appendix G: FY23 Budget Amendment](#)

[Appendix H: FY24 Delegated Authority for Budget Transfers](#)

[Appendix I: Board Vice Chair to Serve as Acting Board Secretary](#)

[Appendix J: FY24 District Energy System Rate Adjustment](#)

[Appendix K: Declaration of Surplus and Disposition of Long-Term Strategic Site](#)

[Appendix L: Real Property Condemnation](#)

[Appendix M: JEA Solar Sites Award](#)

[Appendix N: Internal Audit](#)

[Appendix O: FY23 Ethics Scorecard](#)

[Appendix P: Board By-Laws & Policy Manual](#)

[Appendix Q: FY23 CEO Evaluation – Self-Assessment & Questionnaire - Due December 1](#)

[Appendix R: FY23 Board Self-Assessment - Due December 1](#)

[Appendix S: Managing Director/CEO Contract](#)

[Appendix T: Annual Physical Security Report](#)

[Appendix U: Annual Procurement and Jacksonville Small and Emerging Business Report](#)

[Appendix V: Electric System and Water and Sewer System Fund Report](#)

[Appendix W: JEA Energy Market Risk Management Policy Report](#)

[Appendix X: Financial Statements](#)

BOARD CALENDAR

2024 Board Meetings: 9:00 am – January 30, February 27, March 26, May 21, June 25, August 7, September 24



BOARD OF DIRECTORS MEETING

November 7, 2023





VALUES MOMENT

Ty Demps
Digital Media Coordinator

Improving Lives...Building Community

Safety Briefing Headquarters

In the event of an emergency, JEA Security will call 911
and coordinate any required evacuation

Emergency Evacuation Route: Exit building via
Pearl Street main entrance/exit or Monroe Street exit to the left
of the American flag

Assembly Point: Front of Duval County Clerk of Courts
(NW corner of Adams St. & Clay St.)

Evacuation or Medical Assist: Notify JEA Security Officer

Hazard & Situational Awareness

Cell Phone & Computer Etiquette



Pearl Street Exit



**Monroe Street Exit
Left of the American Flag**



County Courthouse Lawn

Our Values

Safety

We put the physical and emotional wellbeing of people first, both at and away from work.

Respect

We treat others with courtesy and respect, seeking diverse perspectives and helping to bring out the best in everyone.

Integrity

We place the highest standard on ethics and personal responsibility, worthy of the trust our customers and colleagues place in us.

**“Be an
example.”**

**Show
respect.”**



COUNCIL LIAISON'S COMMENTS

Council Member Michael Boylan

Improving Lives...Building Community



COMMENTS FROM THE PUBLIC

Improving Lives...Building Community





MANAGING DIRECTOR/CEO REPORT

Jay Stowe
Managing Director/CEO

Improving Lives...Building Community

JEA Improving Lives. Building Community.

to be the best utility in the nation

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Our Strategic Focus Areas

Developing an Unbeatable Team

because we know employees that are treated well will treat our customers well

Delivering Business Excellence

because we are serious about serving as good stewards of the resources our customers rely on

Earning Customer Loyalty

because our customers count on us for delivering affordable, reliable services

Our Strategic Objectives

Foster an Exceptional Work Culture

Employee Engagement

Diversity, Equity, & Inclusion

Employee Development

Deepen Customer & Community Engagement

Reasonable Rates

Sound Business Decisions

Economic Development

Customer Solutions

Stakeholder Relationships

Environmental Stewardship

Plan for the Future

Long-term Workforce Plan

New Business Opportunities

Enterprise Planning

Resilient & Reliable Infrastructure

Grid Modernization

Make Doing Business with JEA Easy

Technology, Tools, & Data

Governance & Policy



FY24 Corporate Performance Scorecard

Data through: 09/30/2023

Metric Category	FY23 EOY Value	FY24 Quartile Benchmark Goal	Quartile Target Value	FY24 Quartile YTD	FY24 Value YTD	12-month Trend	Business Level Scorecard	Notes
Unbeatable Team								
Safety - Lost Time Incident Rate (LTIR)	0.27	1st	0.00		○			
Employee Engagement	80	1st	74		○			
Customer Loyalty								
Customer Satisfaction - Residential	716	2nd	739		○			
Customer Satisfaction - Commercial	777	2nd	779		○			
Business Excellence								
Electric Reliability - SAIDI (minutes)	61.4	1st	60		○			
Water Reliability - Grid Water Pressure (average min < 30 psi)	5.2	1st	2.8		○			
WW Reliability - Sanitary Sewer Overflows	0.52	1st	0.90		○			
Total Spend - Variance	1%	-	+/-5%		○			
Total Customer Bill (monthly avg rate)	\$210.41	1st	\$219.11		○			
Clean Energy Composition (%)	7%	2nd	10%		○			

FINANCIAL GOALS

“JEA’s pricing shall be managed with an overall philosophy to provide advantages of a community-owned utility by delivering high quality, reliable and exceptional service at fair and competitive rates”

Pricing

- Exhaust all other net revenue improvement opportunities before recommending any price increases
- Develop a price structure that is based on cost of service and allocates costs to appropriate customer classes based on the cost to serve each class
- Pricing shall be sufficient, predictable, consistent, understandable, fair, equitable, non- discriminatory and relatively easy to administer

Metrics

- Consistently achieving a minimum annual total debt service coverage of **2.5x** for the Electric System and **2.0x** for the Water System
- A minimum annual fixed charge coverage ratio of **1.5x**
- A range of **150** to **250** days of liquidity for the Electric System and a minimum **100** days of liquidity for the Water System
- A maximum debt to asset ratio of **50%**

OPERATIONAL GOALS FY25 - FY34

Electric System

- Top quartile reliability
- 35% Clean Energy
- Retire Less Efficient Generation
- 80% CO2 Reduction from 2005
- 100% Clean Energy to Serve JEA Facilities
- Offset Electrification Demand with Energy Efficiency Programs

Water System

- Top quartile reliability
- Move toward a more sustainable water supply that will preserve the aquifer
- Comply with surface water discharge regulations
- Obtain new Consumptive Use Permit

Chilled Water System

- Positively impact electric and water goals through thermal energy storage, water supply, treatment approaches, and customer mix
- Increase both capacity and redundancy to better serve current customers and meet the demands of future customers
- Connect interested customers within required project schedules

KEY PLANNING ASSUMPTIONS FY25 - FY34

- Approximately 2% customer growth
- Sales forecast effectively flat - 0% CAGR Electric, 1.5% CAGR Water
- \$9 billion capital program

Water - \$5.5 billion

Electric - \$3.5 billion

- \$4.5 billion in new debt

Water - \$3 billion

Electric
\$1.5 billion

- 3% O&M expense annual increase
- Resource Plan

Purified Water Plants, comply with surface water discharge regulations, and obtain new Consumptive Use Permit in 2031

Northside 3 retired in 2029, new combined cycle natural gas plant in service 2030, new solar layered in starting 2026 through 2030

- Current plan will require additional revenue:
 - Water - Small regular increases annually to cover capital plan and maintain financial metrics - ~3% CAGR
 - Electric - Annual increases to cover Vogtle in the first several years, then continued need to cover generation and transmission resource needs - ~5% CAGR FY25-FY29, ~3.5% CAGR ten years

CAGR - Compound Annual Growth Rate



JEA Board of Directors Meeting

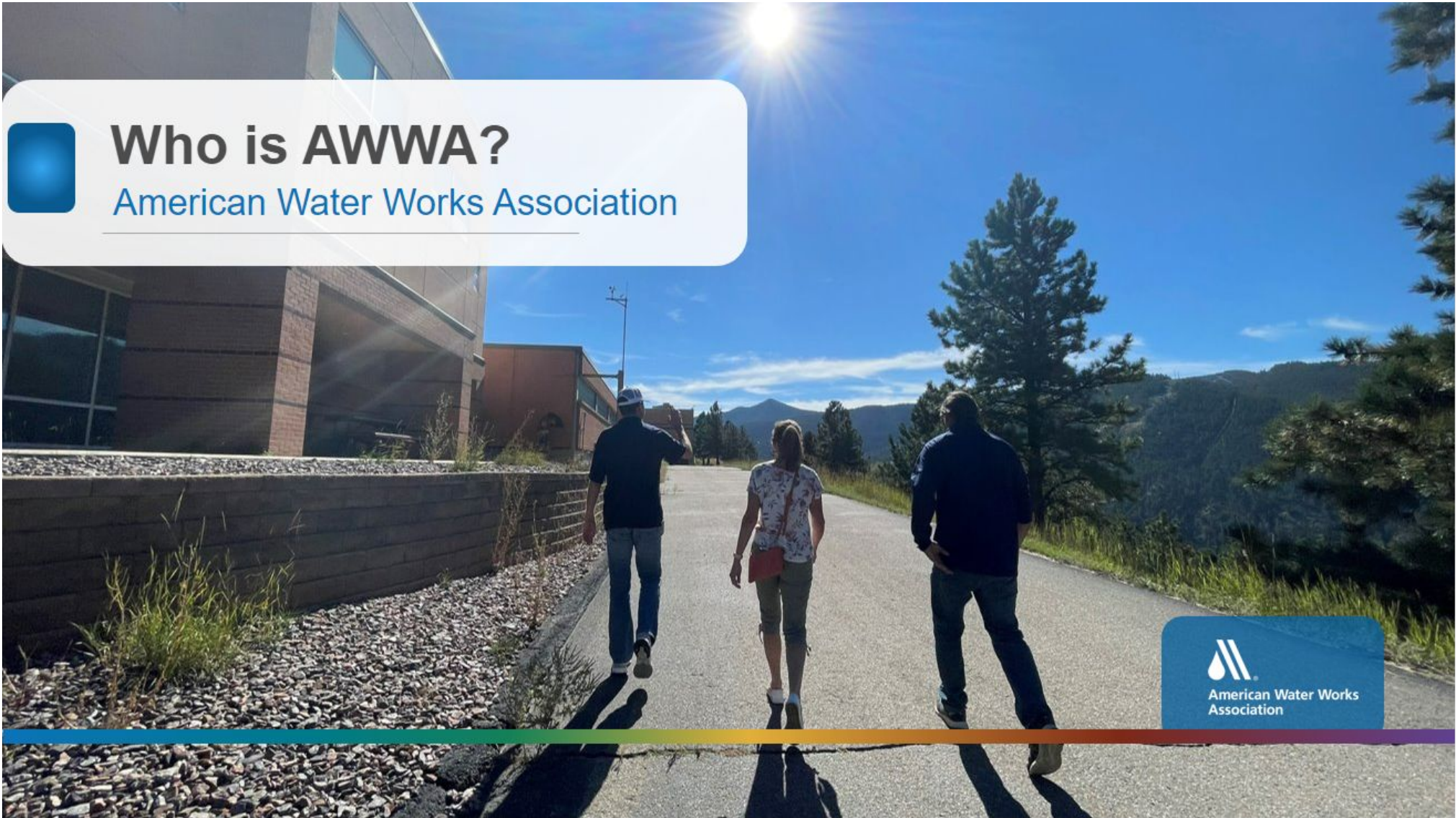
November 7, 2023 | Jacksonville, FL

Presented by:
David LaFrance, CEO
American Water Works Association

Agenda

- 💧 Who is AWWA?
- 💧 Current Water Issues
- 💧 Water 2050
- 💧 Q&A





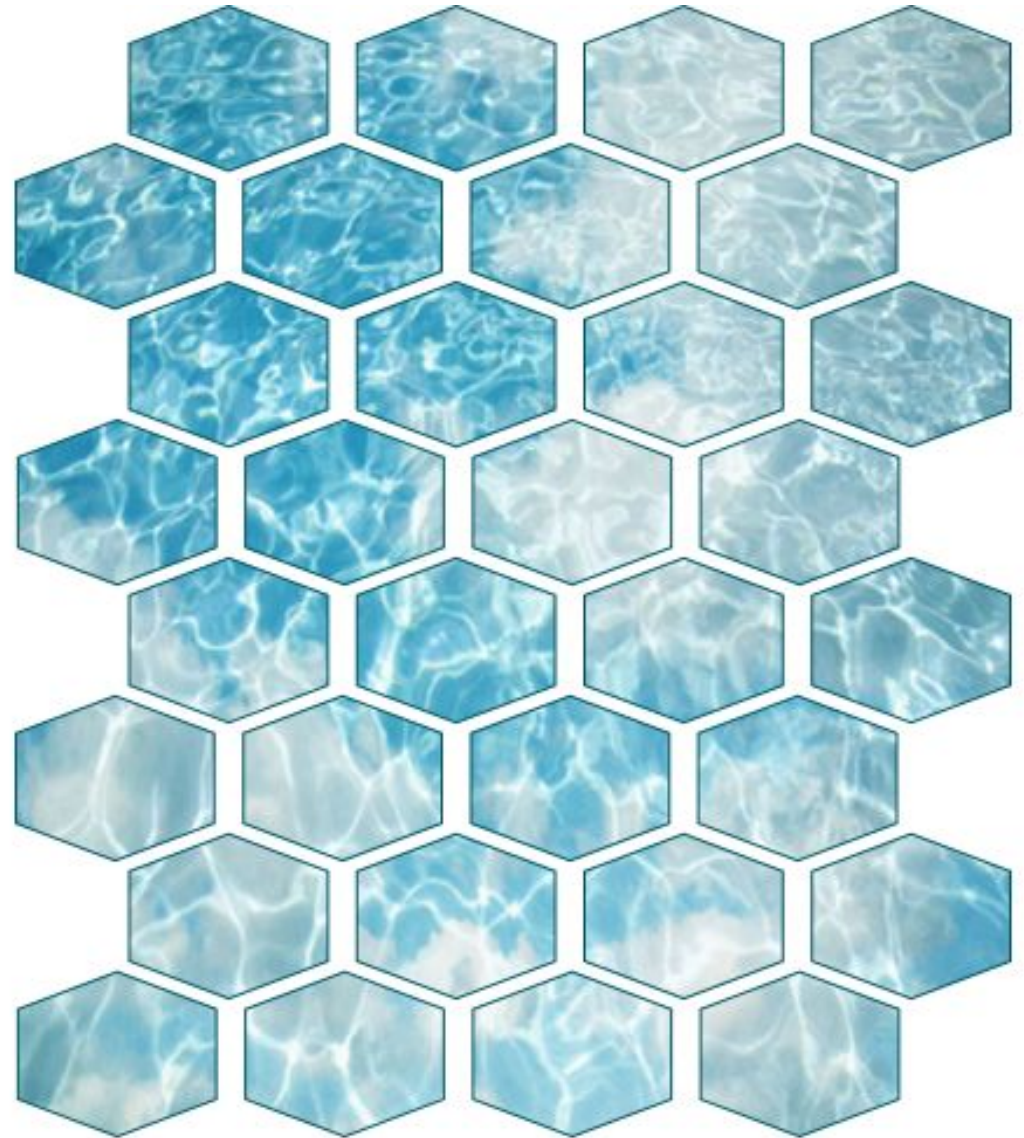
Founded in 1881 by 22 water professionals.

AWWA is the oldest and largest organization of water supply professionals in the world.

50,000 total members represent the full spectrum of the water community.

43 Sections across North America

800 International members and partners





Current Issues

State of the Industry
Current Focus



American Water Works
Association

State of the Industry

Top 5 Water Sector Challenges (2023)

1. Renewal & replacement of aging water infrastructure
2. Long-term drinking water supply availability (#3 in 2022)
3. Financing for capital improvements (#2 in 2022)
4. Public understanding of the value of water resources (#8 in 22)
5. Watershed/source water protection (#7 in 2022)



Hot Issues

- 💧 PFAS
- 💧 Cybersecurity
- 💧 Affordability
- 💧 Lead & Copper Rule
- 💧 Workforce



AWWA, Charting the Course for the Future of Water



Think Tanks to Strategic Priorities

5 Think Tanks

- Sustainable
- Technology
- Economics
- Governance
- Social & Demographics

47
Recommendations

5 Strategic Priorities

1. Sustainability and Resilience
2. Innovation and Circular Economy
3. Finance and Affordability
4. One Water Governance & Policy
5. Equity, Access & Community Engagement

Game Changers

Net zero water
communities

Integrate water-related utilities
and partner with other utilities to
contribute to a circular economy.

Rates that reflect the full cost of
service and advance affordability.

Expansion of in-home and fit-
for-purpose treatment
technologies.

A skilled water workforce
reflecting the diversity of the
community.

Build public trust so utilities
are recognized as anchor
institutions.

A full-page background image showing a close-up, top-down view of water with numerous small, concentric ripples. The water is a clear, vibrant blue, and the ripples create a complex, organic pattern of light and dark blue lines across the entire surface.

Q&A

FY23 SCORECARD RESULTS

Stefanie Monroe
Director, Analytics

Improving Lives...Building Community



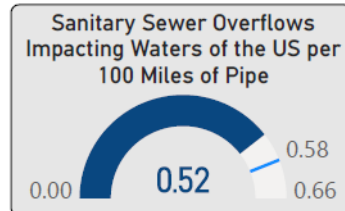
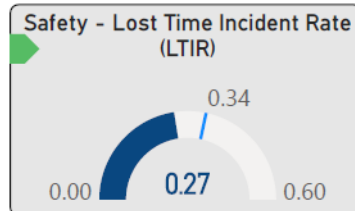


FY23 PERFORMANCE SCORECARD

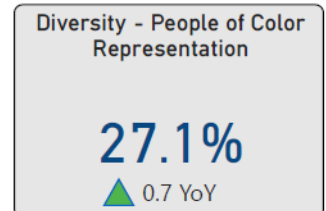
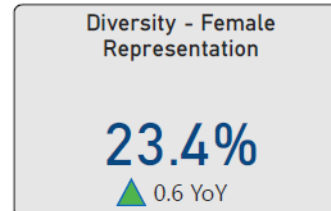
Data through September 30, 2023

■ FYTD Result
■ FY23 Goal
■ Unfavorable
■ Pay-for-performance

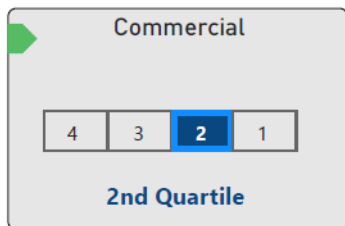
Safety & Environmental



Employee Engagement & Diversity

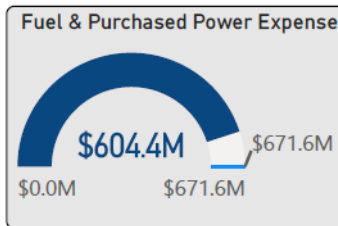
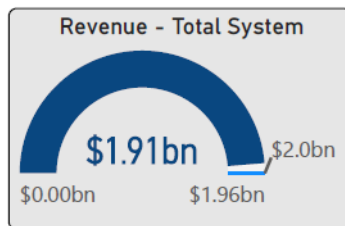
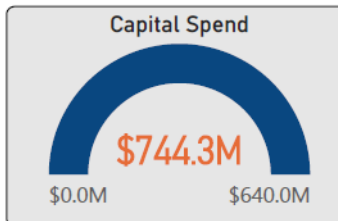
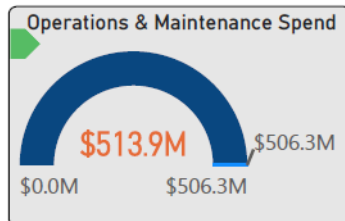


Customer Satisfaction

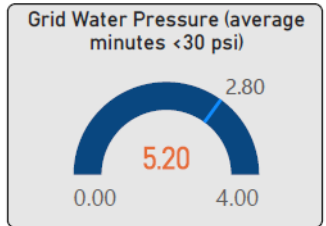
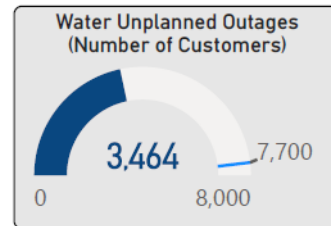
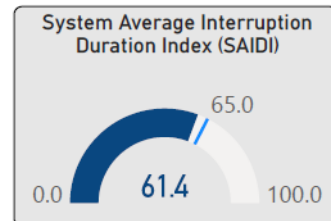


Financial

Blue target line represents Planned YTD. Range maximum represents yearly budget goal.



Reliability

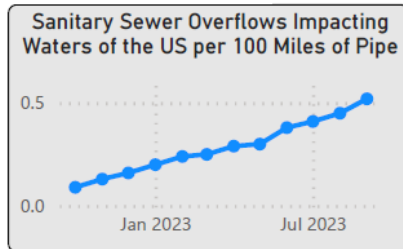




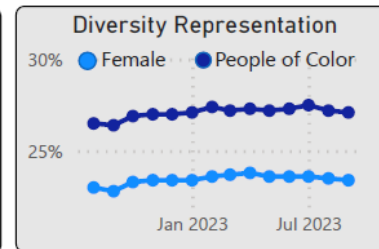
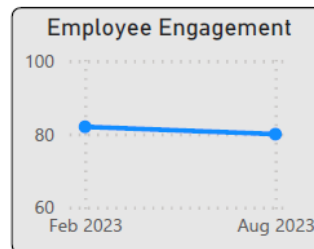
FY23 PERFORMANCE SCORECARD

Data through September 30, 2023

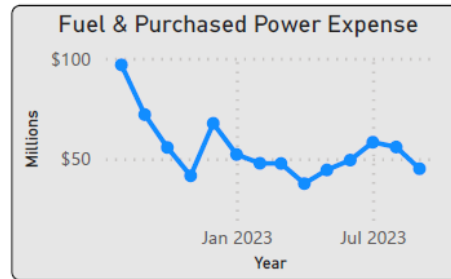
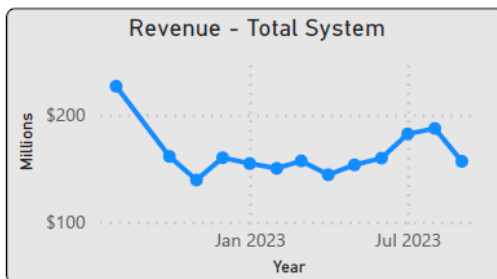
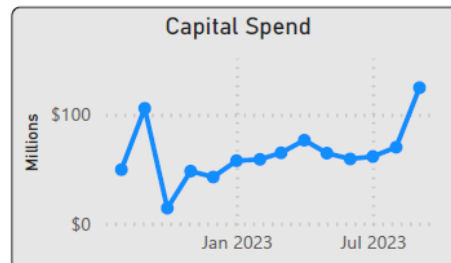
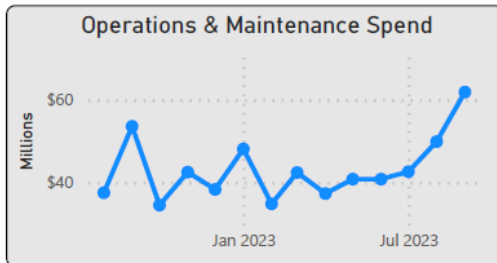
Safety & Environmental



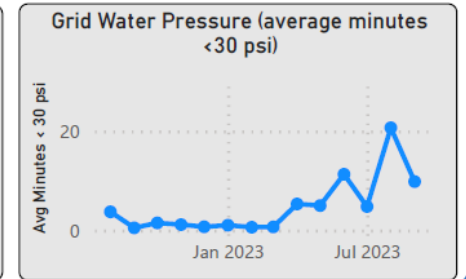
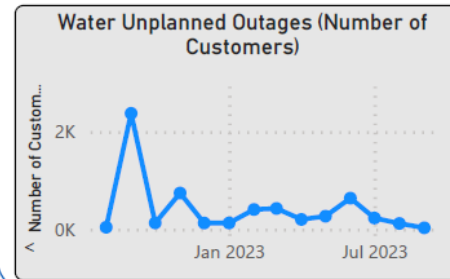
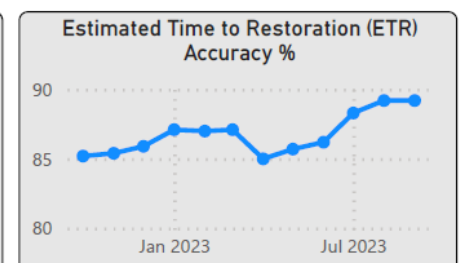
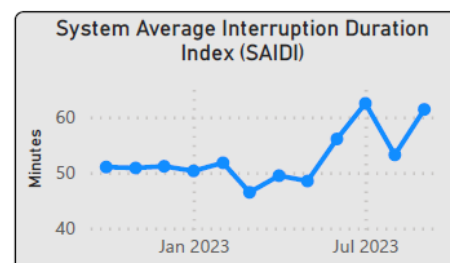
Employee Engagement, Diversity, Customer Satisfaction



Financial



Reliability



FY23 FINANCIAL REVIEW

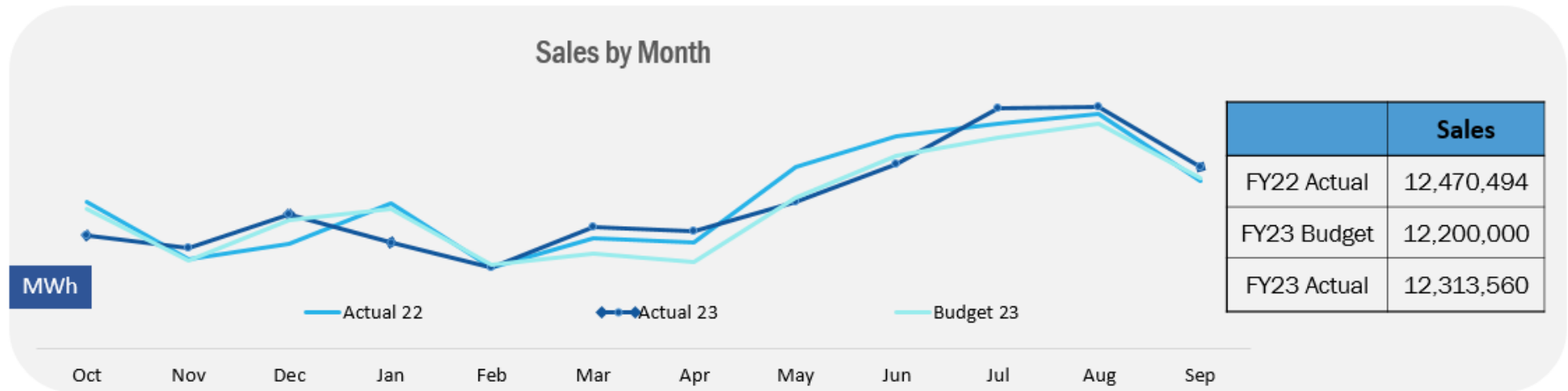
Joe Orfano
Vice President, Financial Services

Improving Lives...Building Community

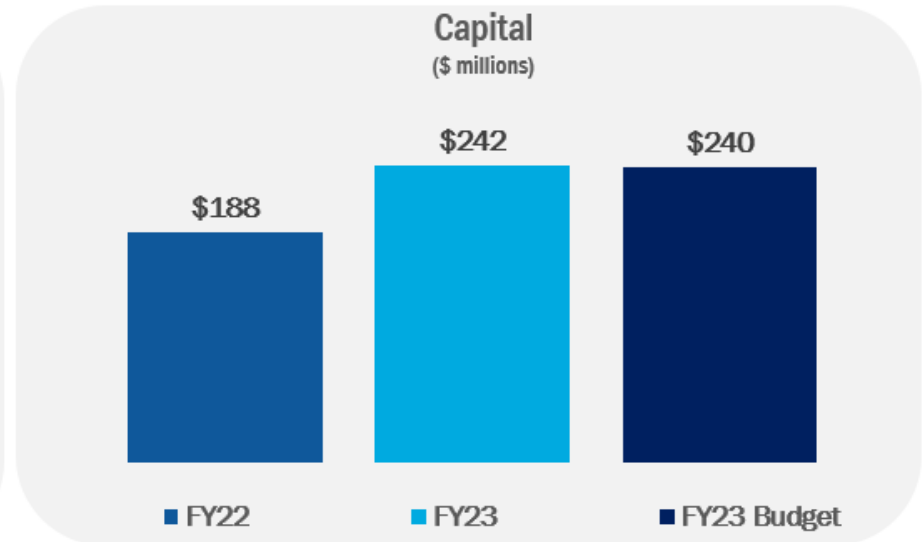
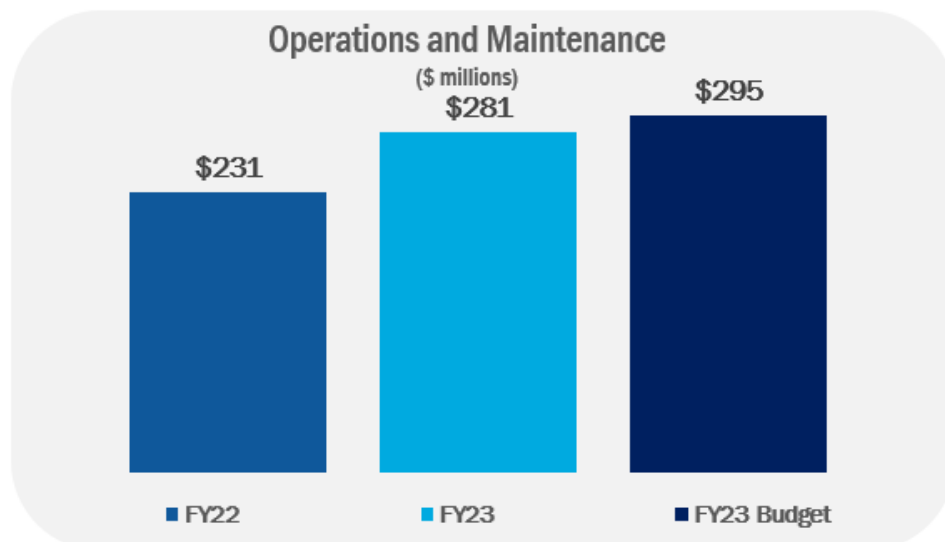


Financial Recap Q4 Electric FY 2022-23

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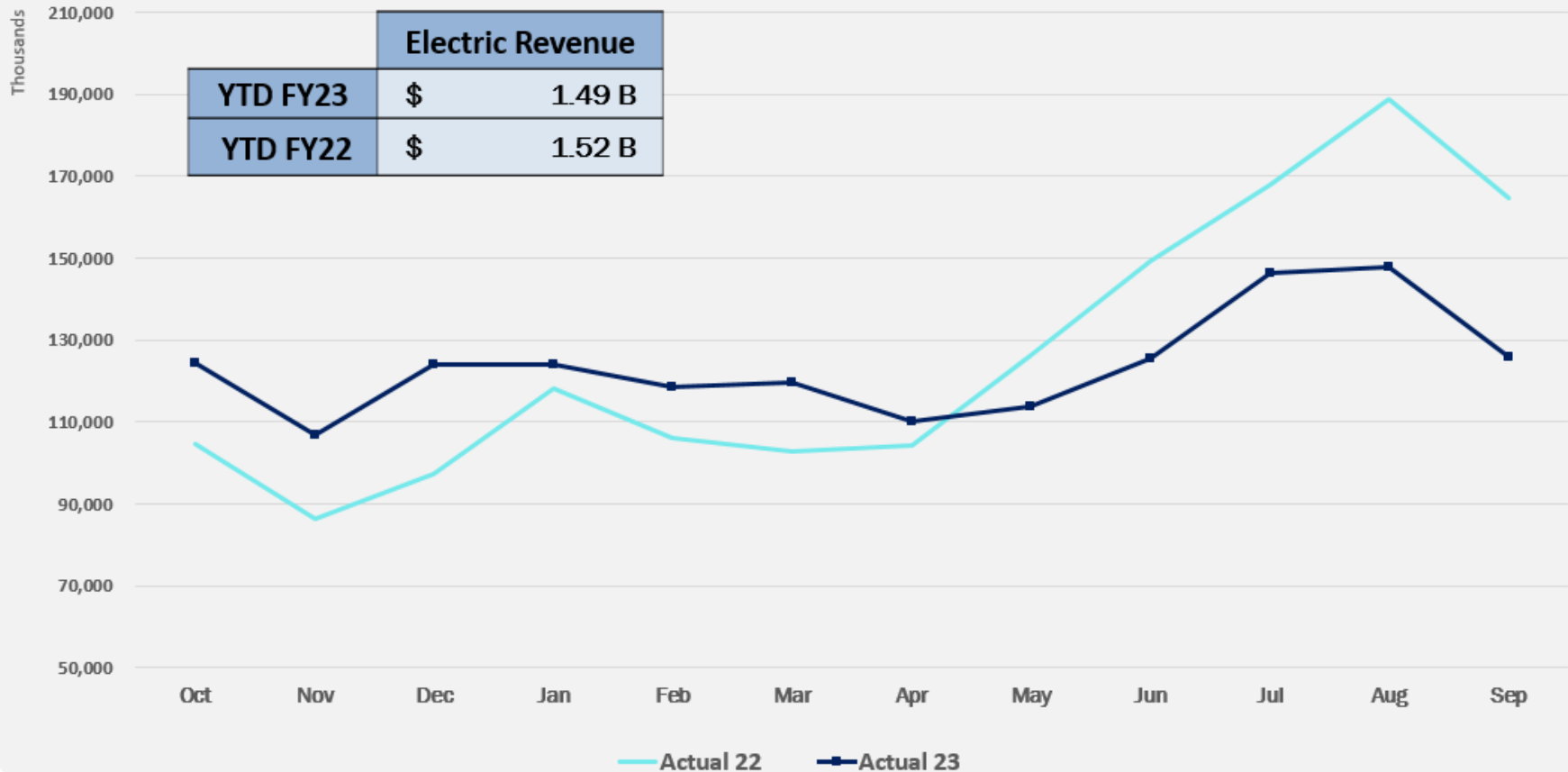
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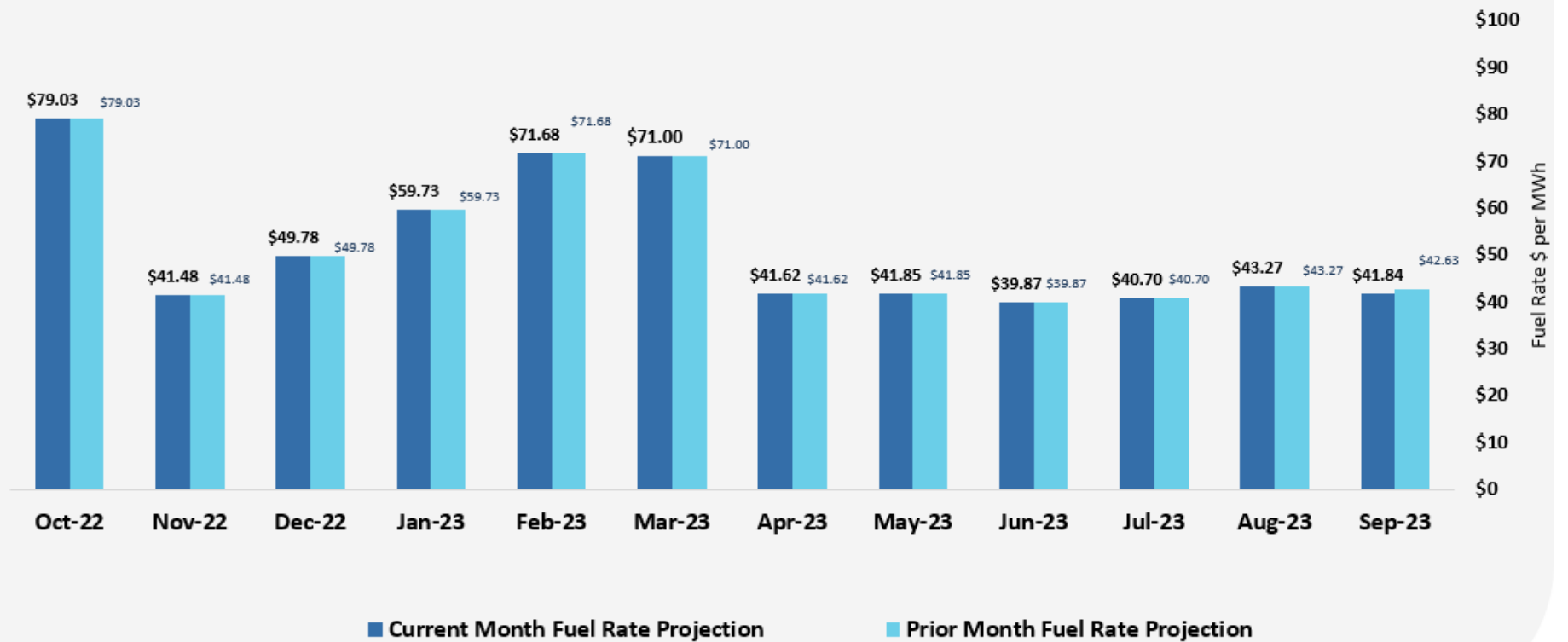
Financial Recap Q4 Electric FY 2022-23

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Electric Revenue by Month



Current Month vs Prior Month Fuel Rate Projection FY 2023

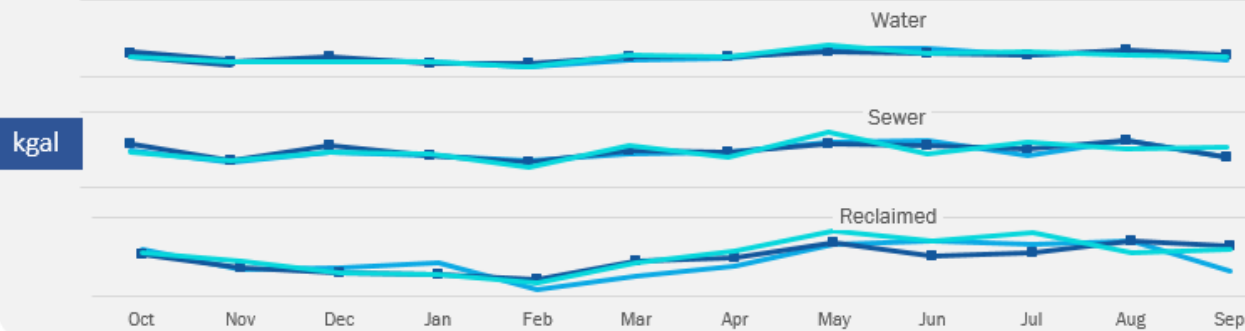


10-10-2023

Financial Recap Q4 Water FY 2022-23

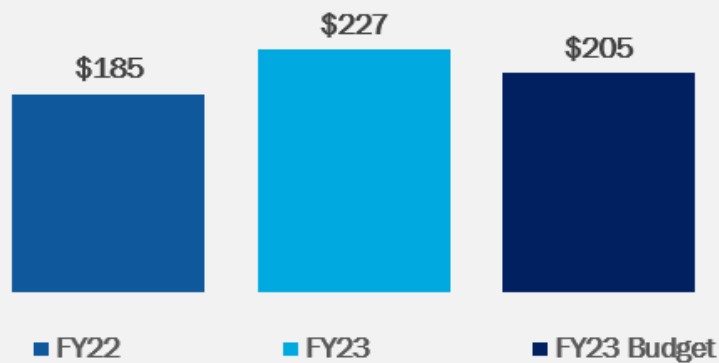
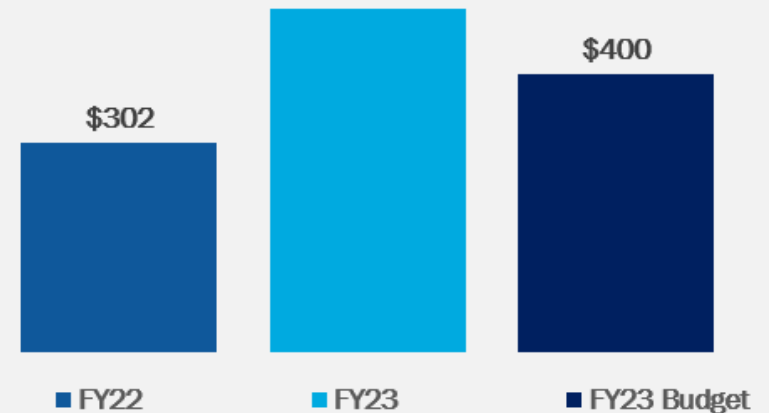
SALES

Sales by Month



	Actuals FY23	Budget FY23	vs Budget
Water	39,733,861	39,504,198	0.6%
Sewer	29,666,832	29,494,470	0.6%
Reclaimed	5,277,237	5,558,200	-5.1%
Total (kgal)	74,741,660	74,556,868	0.2%

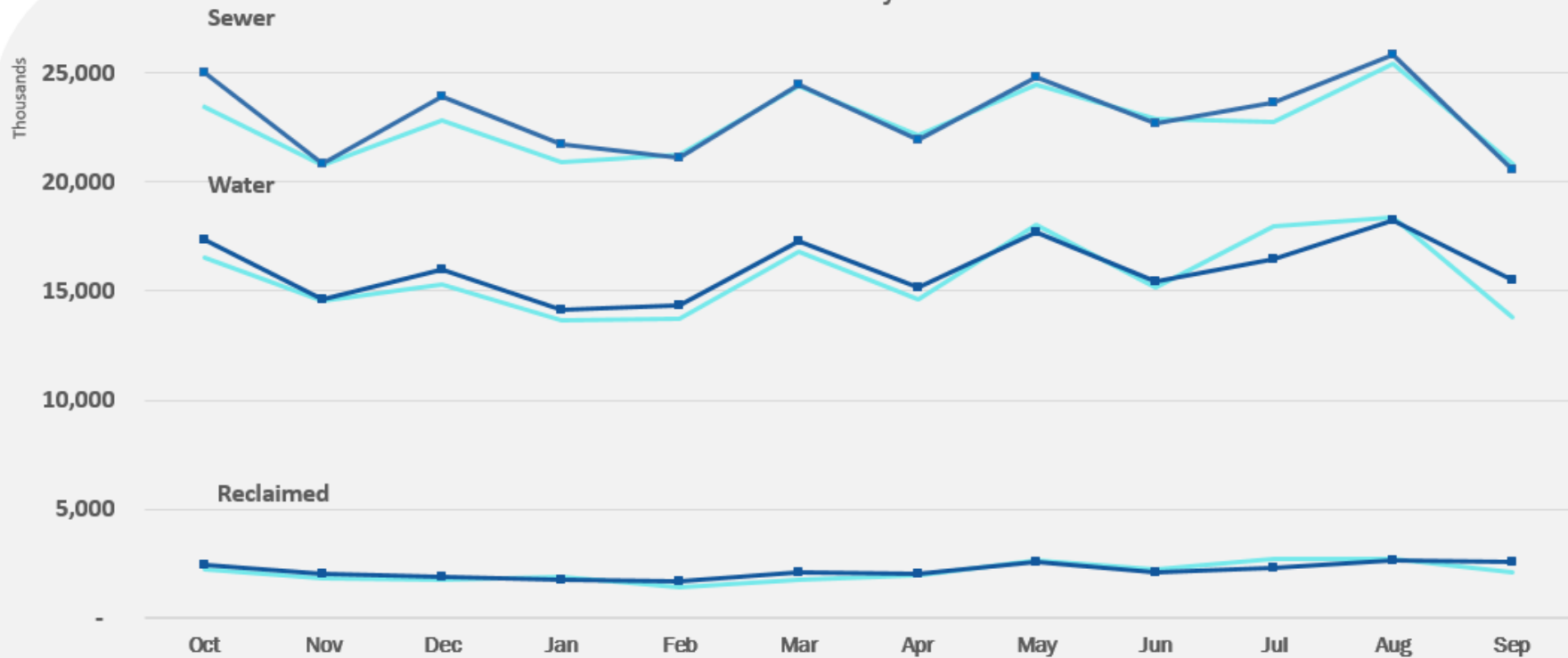
EXPENSES

Operations and Maintenance
(\$ millions)Capital
(\$ millions)

Financial Recap Q4 Water FY 2022-23

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Water Revenue by Month



	YTD FY22	YTD FY23	Diff
Water	\$ 188,877	\$ 192,181	1.75%
Sewer	272,154	276,605	1.64%
Reclaim	25,260	26,150	3.52%
Total	\$ 486,291	\$ 494,936	1.78%

— Actual 22

— Actual 23

Financial Recap Q4 Metrics FY 2022-23

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Days of Liquidity

236 
Target: 150

Debt Service Coverage

3.72x 
Target: 2.2x

Debt to Asset Ratio

45.4% 
Target: 50%

Fixed Charge Coverage

1.6x 
Target: 1.6x

Weighted Average Yield of Investments

3.99% 
Target: 4.48%

W
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Days of Liquidity

109 
Target: 100

Debt Service Coverage

3.62x 
Target: 1.8x

Debt to Asset Ratio

36.6% 
Target: 50%

Fixed Charge Coverage

3.4x 
Target: 2.0x

Weighted Average Yield of Investments

3.99% 
Target: 4.48%

CONSENT AGENDA

Bobby Stein, Chair
Action



FY24 ELECTRIC RATE RECOMMENDATIONS

Victor Blackshear,
Director, Financial Planning & Rates

**DEEPEN CUSTOMER & COMMUNITY
ENGAGEMENT**



FY2024 JEA Rate Strategic Goals

ACHIEVE TARGET REVENUE

Reduce inter-class subsidies based on Cost-of-Service Study

IMPROVE RATE STRUCTURE

Increase fixed cost recovery in fixed charges and reduce reliance on variable rates for recovery of non-variable costs

REVISE TARIFF

Address content issues in tariff that align with JEA operations and expectations by modifying tariff language where needed

FY2024 rate design objectives is the continuation of JEA's long term rate restructuring plans

Achieving FY2024 Target Revenue

Begins with comparing FY24 Revenue Requirements to Projected Revenues before rate class adjustments

FY2024	Total System	Res	GS	GSD	GSLD + Int + Curt	JEA	Lighting	ISXLD *
Revenue Requirements	\$821.8	\$518.0	\$85.2	\$117.0	\$73.2	\$8.3	\$10.6	\$9.5
Projected Revenue Under Existing Rates	\$807.8	\$451.9	\$87.4	\$153.9	\$85.8	\$8.7	\$11.9	\$8.2
Projected Under/(Over) Collection (\$)	\$14.0	\$66.1	(\$2.2)	(\$36.9)	(\$12.6)	(\$0.4)	(\$1.3)	\$1.3
Projected Collection to Cost (%)	98.3%	87.2%	102.6%	131.5%	117.2%	104.8%	112.3%	86.3%
Proposed % Adjustment April 1st	3.5%	4.8%	3.0%	0.0%	3.0%	3.0%	0.0%	7.3%
Additional \$ in Revenue	\$14.0	\$10.8	\$1.3	\$0.2 ¹	\$1.3	\$0.1	\$0.0	\$0.3
Target Rate Revenue	\$821.8	\$462.7	\$88.7	\$154.1	\$87.1	\$8.8	\$11.9	\$8.5
Adjusted Under/(Over) Collection (\$)	\$0.0	\$55.3	(\$3.5)	(\$37.1)	(\$13.9)	(\$0.5)	(\$1.3)	\$1.0
Adjusted Collection to Cost (%)	100%	89.3%	104.1%	131.7%	119.0%	106.0%	112.3%	89.5%

¹ GSD MA rider impacted by rate adjustment on GSLD class

* Time-based Rate Study to replace ISXLD is on path to be completed and communicated by end of FY23

Residential (RES)
General Service (GS)
General Service Demand (GSD)
General Service Large Demand (GSLD)

Interruptible Service Rider (INT)
Curtailable Service Rider (CURT)
Interruptible Service Extra Large Demand Rate Schedule (ISXLD)

1.7% adjustment annualized equates to 3.5% increase mid-year to achieve the additional \$14M target rate revenue from overall electric system

FY2024 Residential Rates

Recommending adjustments to both rate components to improve alignment with the cost to serve

April 2024 Proposed Bill Impacts

Rate Class: Residential (RES) Rates			
	Existing Rates	Recommended Rates	% Increase
Customer Charge (\$/bill) Basic Monthly Charge	\$15.00	\$15.75	5%
Variable Charge (\$/kWh) Energy Charge	\$0.06546	\$0.06821	4%

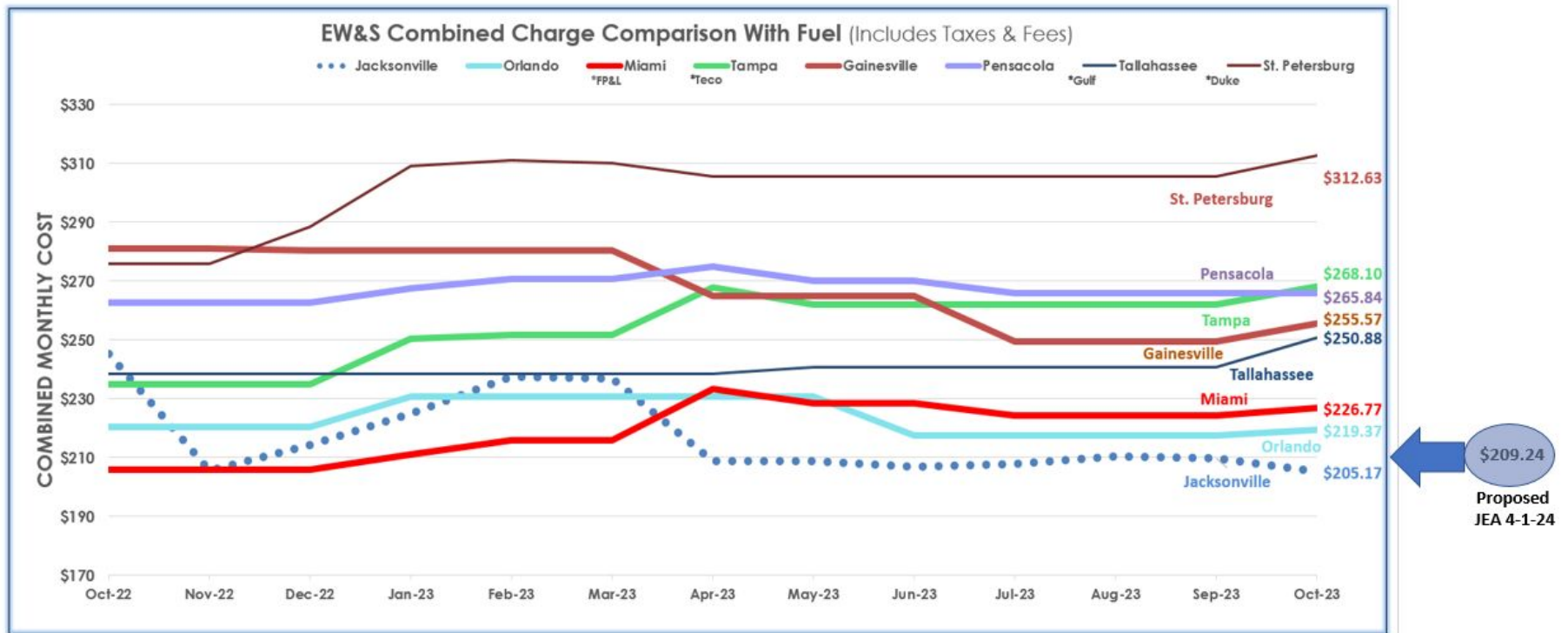
Proposed Bill Segment Impacts ¹					
Rate Class	Consumption	Existing Bill	Effective April 1, 2024		
			Proposed Bill	\$ Change	% Change
RES	500	\$47.73	\$49.86	\$2.13	4.4%
RES	750	\$64.10	\$66.91	\$2.81	4.4%
RES	1,000	\$80.46	\$83.96	\$3.50	4.3%
RES	1,250	\$96.83	\$101.01	\$4.18	4.3%
RES	1,500	\$113.19	\$118.07	\$4.88	4.3%
RES	2,000	\$145.92	\$152.17	\$6.25	4.3%

1) Excluding fuel, taxes and fees

Rate recommendations to achieve additional residential revenue just under \$11 million in FY24

FY2024 Residential Rates – Combined Bill

How will our combined residential services compare with the proposed mid-year rate increase?



EW&S - Electric, Water, & Sewer

With April 1 electric rate adjustment, the combined JEA electric, water, and wastewater residential bill remains low in comparison

FY2024 Small Commercial (GS) and Industrial (GSLD) Rates

Targeting ~3% mid-year rate adjustments with the small commercial and industrial rate classes

General Service (GS) Rates			
50,000+ Small Commercial Customers	Existing Rates	Recommended Rates	% Increase
Customer Charge (\$/bill)			
Basic Monthly Charge	\$21.00	\$21.00	0%
Variable Charge			
Energy Charge (\$/kWh)	\$0.06078	\$0.06276	3%
Demand Charge (\$/kW)	N/A	N/A	

Customers may see approximately 3% added to their monthly bill

General Service Large Demand (GSLD) Rates			
130+ GSLD Industrial Customers	Existing Rates	Recommended Rates	% Increase
Customer Charge (\$/bill)			
Basic Monthly Charge	\$750.00	\$750.00	0%
Variable Charge			
Energy Charge (\$/kWh)	\$0.02453	\$0.02588	5.5%
Demand Charge (\$/kW)	\$12.16	\$12.16	0%

Rate recommendations to achieve additional small commercial & industrial revenue of ~\$1.3M each in FY24

Interruptible Service (IS) Rider Redesign

A rate structure that allows JEA to interrupt service at any time period when required for the following: maintain firm power commitments, supply emergency service to another utility, or when economically necessary

Current Status

The discounts are embedded in the tariff's demand rates

The energy rate's discount and the additional 2.5% contract discount exist without a cost justification

Two rate options: A) Excludes Peaking Pricing and B) Separates Peaking Pricing

Proposed Changes

The discounts will be seen as a credit in the tariff for greater transparency

Phase out the energy rate's discount as well as the additional 2.5% contract discount

Eliminate the Peaking Pricing and phase out Option B for rate equity

Impact: 40+ service agreements out of ~190 Industrials (FY23)

FY2024 Interruptible and Curtailable Riders

Adjusting demand charge credits to its interruptible capacity value based on the 2022 Integrated Resource Plan cost of a new 7-frame Combustion Turbine unit

Curtailable Service Rider (GSLD-CS)

10+ Curtailable Industrial Customers	Existing Rates	Recommended Rates	% Increase
Customer Charge (\$/bill)			
Basic Monthly Charge	\$750.00	\$750.00	0%
Variable & Demand Charge			
Energy Charge (\$/kWh)	\$0.01840	\$0.02005	9%
Demand Charge (\$/kW)	\$9.27	\$14.41	0%
Demand Charge Credit CS (\$/kW)*		(\$5.14)	
Contract Discount	2.50%	1.25%	1.25%

*Net Effect \$9.27/kW

Customers may see
approximately
4-5% added to their monthly bill

Interruptible Service (GSLD-IS) Rider

40+ Interruptible Industrial Customers	Existing Rates	Recommended Rates	% Increase
Customer Charge (\$/bill)			
Basic Monthly Charge	\$1,500.00	\$1,500.00	0%
Variable & Demand Charge			
Energy Charge (\$/kWh)	\$0.02138	\$0.02165	1%
Demand Charge (\$/kW)	\$6.58	\$12.16	7%
Demand Charge Credit IS (\$/kW)*		(\$5.14)	
Contract Discount	2.50%	1.25%	1.25%

*Net Effect \$7.02/kW

Rate recommendations to achieve additional Curtailable & Interruptible revenue of ~\$500K in FY24

General Service Extra Large Demand – Time of Use Rate

Replacing the Interruptible Service Extra Large Demand Rate (ISXLD) with General Service Extra Large Demand – Time of Use Rate (GSXLDT) which provides pricing that varies to better reflect the cost of electricity

Old ISXLD Rate

Tiered energy charges based on Ratcheted Demand

The discounts are embedded in the tariff's demand rates

Includes Peaking Pricing

Fixed Monthly Fuel Rate

New GSXLDT Rate

Energy and Demand charges are based on Time of Use periods

The discounts will be seen as a credit in the tariff for greater transparency

Eliminates Peaking Pricing

Variable Hourly Fuel Charges

Impact: One Current Customer

FY24 General Service Extra Large Demand – Time of Use Rate

Recommending replacing ISXLD rate structure with GSXLDT rate structure

Current ISXLD Rates

Current Rate Design		
		Pricing
Fixed	BMC	\$1,500
	Facilities Ownership & Maintenance Fee	\$20,000
Energy	Energy Tier 1 (kWh)	1.494 ¢
	Energy Tier 2 (kWh)	1.401 ¢
	Energy Tier 3 (kWh)	1.300 ¢
	Service Level Discount (kWh)	(0.32) ¢
Demand	Coincident Peak (CP) Demand (kW)	\$6.58
	Service Level Discount Demand (kW)	(\$2.56)
	Coincident Peak (CP) Demand Billed (kW)	\$4.02
Kvar	Excess kvar	\$6.58
	Service Level Discount	(\$2.56)
	Excess kvar Billed	\$4.02
Fuel Rate	Monthly Retail Fuel Rate	Varies Monthly

General Service Extra Large Demand Rate Schedule (GSXLDT)
Interruptible Service Extra Large Demand Rate Schedule (ISXLD)

April 2024 GSXLDT Rates

Proposed Rate Design 4-1-24		
		Billing Units
Fixed	BMC	\$1,500
	Facilities Ownership & Maintenance Fee	\$29,941
Energy	On-Peak Energy (kWh)	1.200 ¢
	Off-Peak Energy (kWh)	0.820 ¢
	-	
	Service Level Discount (kWh)	(0.32) ¢
Demand	On-Peak CP Demand (kW)	\$13.62
	Interruptible Demand Credit (kW)	(\$5.14)
	Service Level Discount (kW)	(\$2.56)
	On-Peak CP Demand Billed	\$5.92
	Additional Off-Peak Demand (kW)	\$11.14
	Interruptible Demand Credit (kW)	(\$5.14)
	Service Level Discount (kW)	(\$2.56)
Kvar	Excess kvar	\$8.48
	Service Level Discount	(\$2.56)
	Excess kvar Billed	\$5.92
Fuel Rate	RTP - Day Ahead	Hourly Pricing

	Summer	Winter
On-Peak	12pm-9pm	6am-10am, 6pm-10pm
Off-Peak	All other hours	All other hours

Rate recommendations to achieve additional large industrial revenue of ~\$300,000 in FY24

FY24 Day Ahead Real Time Fuel Pricing Rider for GSXLDT

Recommending offering it as an experimental rate rider for piloting

Day Ahead Fuel Pricing Process

Pricing mechanism for customer to replace the monthly fuel rate:

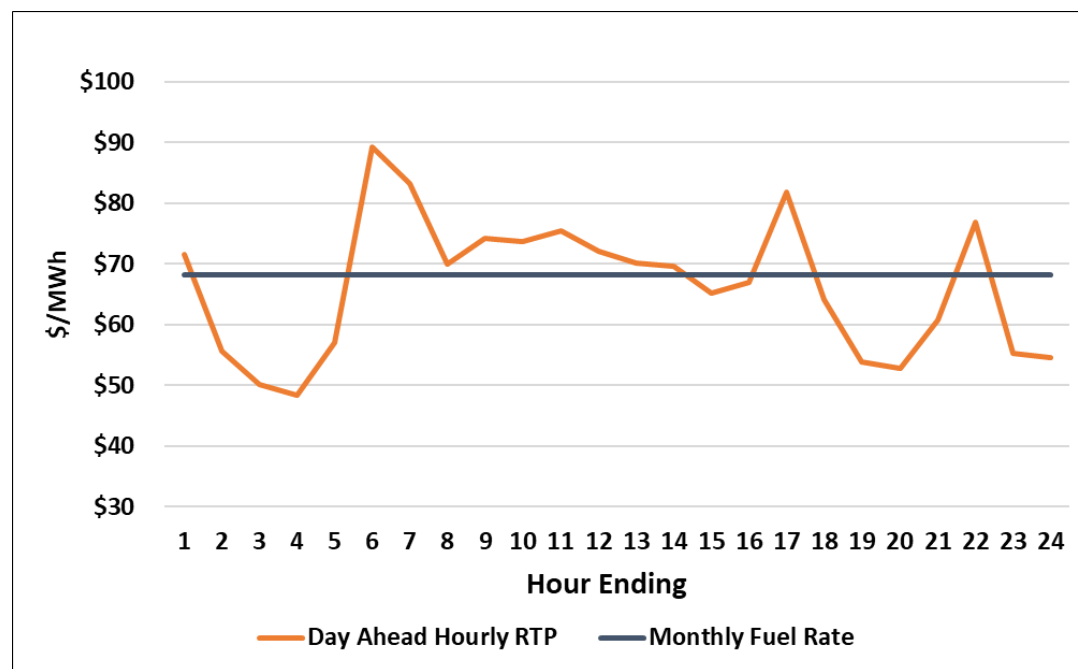
JEA establishes baseline system load less the customer's load

JEA computes hourly incremental fuel costs to supply customer load above system baseline

JEA adjusted for energy losses, recovery and stabilization factors, and start-up/shutdown costs to determine hourly pricing

Publish the 24-hour pricing a day ahead for customer to decide on its production schedule

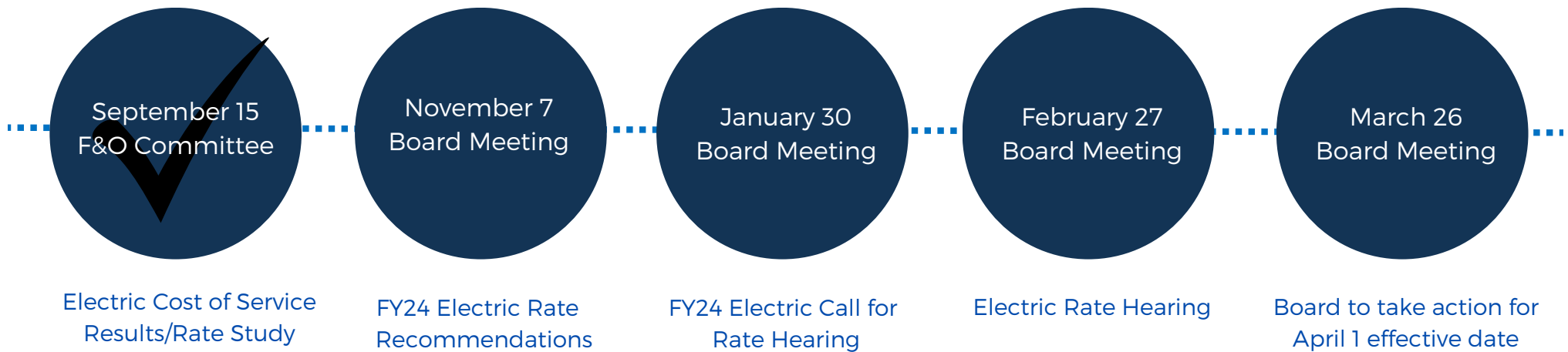
Illustration of Sample Day Ahead Hourly Pricing



General Service Extra Large Demand Rate Schedule (GSXLDT)

This will give the customer flexibility to move their consumption away from higher fuel price periods

FY2024 Electric Rate Adjustment Path



DECLARATION OF SURPLUS AND DISPOSITION OF LONG-TERM STRATEGIC SITE (ACTION)

Paul Mitchell
Vice President, Economic Development

**DEEPEN CUSTOMER & COMMUNITY
ENGAGEMENT**



Former St. Johns River Power Park (SJRPP) Property

Project Overview

Located off New Berlin Road and adjacent to the Northside Generating Station

Decommissioned in 2018

JEA has completed demolition and site remediation

Partnering with England-Thims & Miller (engineering) & CBRE (real estate broker)

JEA Charter Article 21.04(b)(4) authorizes the Board to dispose of real property if determined is in the best interest of JEA

Board authorized updated Real Estate Services Procurement Directive on August 29, 2023 which:

- defines rules and procedures
- allows the Board to authorize the MD/CEO or designee to enter into agreements for the disposition of long-term strategic sites

Request

1. Board to declare the former SJRPP property as surplus; and
2. Authorize Managing Director/CEO or designee to execute agreements to go to the market



Staff requests approval of the declaration of surplus property and disposition of former SJRPP property

REAL PROPERTY CONDEMNATION (Action)

Paul Mitchell
Vice President, Economic Development

**DEEPEN CUSTOMER & COMMUNITY
ENGAGEMENT**



McMillan Bypass Project

Large Diameter Pipe Evaluation and Replacement Program

PROJECT OVERVIEW

Portion of the large 42" force main leaving McMillan Master Pump Station needs to be replaced due to the condition

Bypass system to be setup to reroute flow

Route selected will limit the impact to traffic, utilize property at the Susie Tolbert Elementary School during summer break, and require limited real estate

REAL ESTATE DEPARTMENT REQUEST

Bennett Family - Lot along 13th Street
Soravia Property - Vacant Property (temporary)



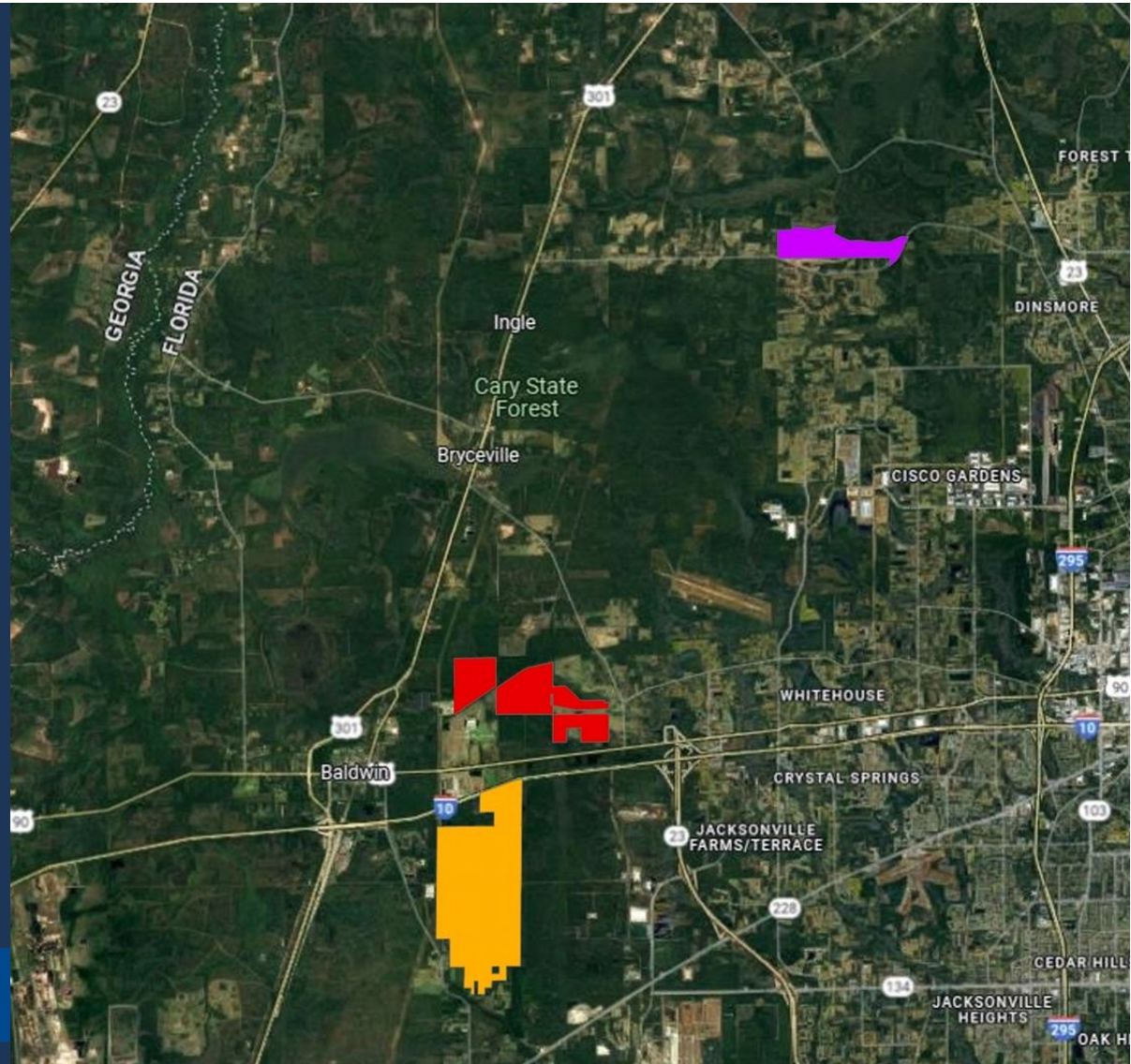
TCE - Temporary Construction Easement

Staff requests approval for condemnation authority for two properties for the McMillan Bypass Project

JEA SOLAR SITES AWARD (Action)

Pedro Melendez, Vice President
Planning Engineering, & Construction

Plan for the Future



Solar Request for Proposals & Evaluation Summary

Request for Proposal

Construct large scale solar and storage facilities on JEA-owned property, with power to be delivered via Power Purchase Agreement (PPA), or Build/Own Transfer (BTA)

Maximize the solar output, with no one facility exceeding 74.9 MWAC, on the following JEA-owned parcels:
Forest Trail, Miller, and Peterson

Phase 1 Evaluations

Fifteen submittals shortlisted to five considering:

- project economics
- experience
- credit quality/finances
- permitting experience
- procurement
- supply chain
- expected annual energy
- environmental factors

Phase 2 Evaluations

Primary metrics evaluated were acceptance of commercial terms, project viability, and final price

Florida Renewable Partners identified as highest ranking firm to proceed with negotiation for PPA or BTA

JEA Solar Farm



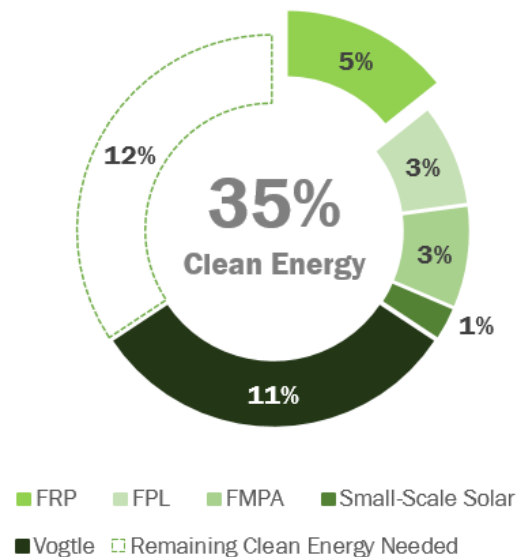
Project Summary

Negotiated proposal with Florida Renewable Partners

PPA proposed for 25 or 35-year term, with buyout option at fair market value on the 13th, 25th, and 35th year anniversary

The four solar facilities will provide JEA with a total of 280 MW nameplate capacity, generating approximately 637,000 MWh of clean energy

JEA received formal proposals for four battery systems facilities to be built within the three JEA-owned parcels

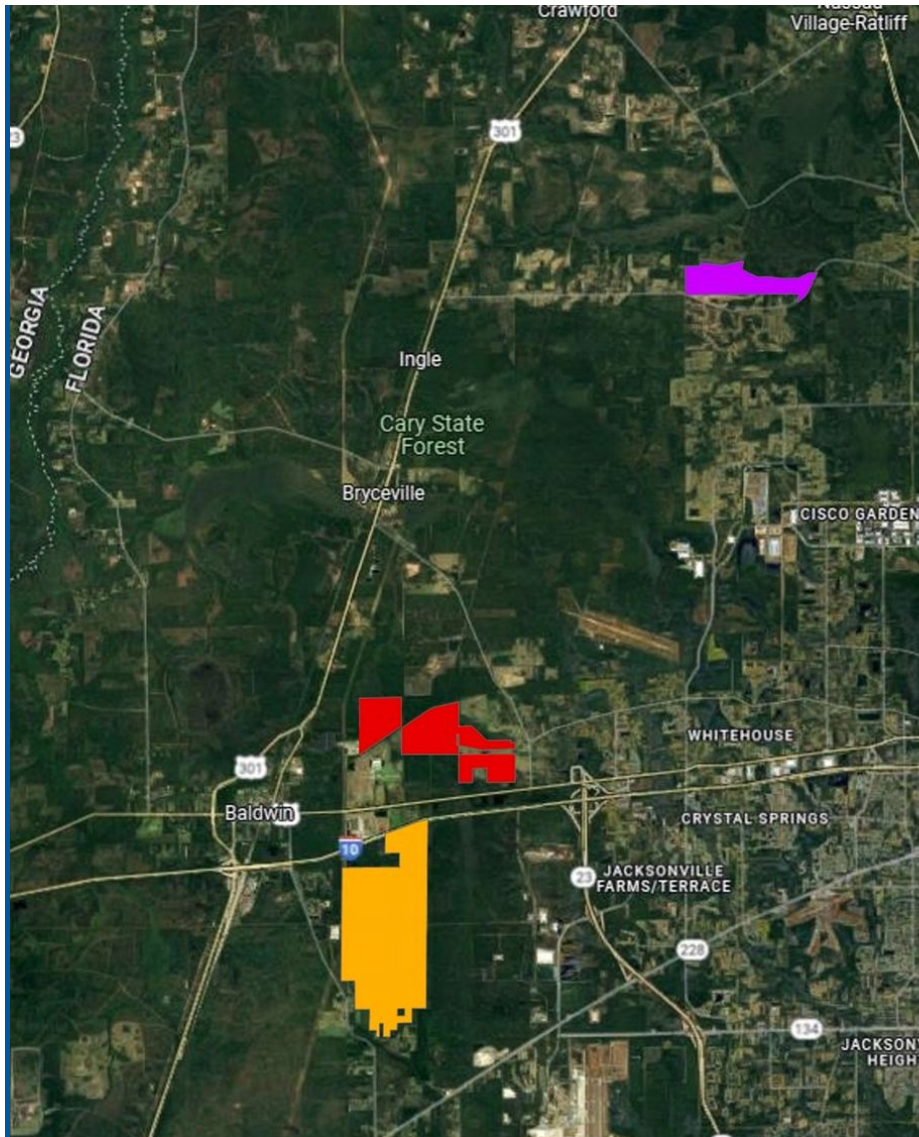


Commercial operations date expected in September 2026 for three solar facilities and September 2027 for the fourth solar facility

Price of solar energy, JEA interconnection and associated renewable energy credits is anticipated to not exceed \$860 Million (an average of \$40.11/MWh)

Price for four - 40MW/4hr battery systems is anticipated to not exceed \$645 Million (each battery at <\$10/kW-month)

The total cost for these facilities over 35 years will be approximately \$1.5 Billion



PPA VS. BTA 35-Year Term Evaluation

Solar

4 Sites
(280MW)

Battery.
4 Batteries
(40 MW/4-Hr)

Total

Power Purchase
Agreement

Total Cost

\$801M

Total Cost

\$645M

\$1.45 Billion

Build/Own Transfer

Total Cost

\$1,013M

Total Cost





\$832M

\$1.85 Billion

\$400 Million Delta

Cost sensitivity does not include interconnection cost and assets degradation;
both are relatively equal

Proposed Facilities

	Forest Trail	Miller	Peterson	Caldwell
				
Site Size	600 Acres	2,183 Acres	1,508 Acres	1,500 Acres
In-Service Date	September 30, 2026	September 30, 2026	September 30, 2027	September 30, 2026
Solar	55 MW 125,268 MWh	74.9 MW 170,592 MWh	74.9 MW 170,592 MWh	74.9 MW 170,592 MWh
Battery	40 MW / 4-Hours 58,400 MWh	40 MW / 4-Hours 58,400 MWh	40 MW / 4-Hours 58,400 MWh	40 MW / 4-Hours 58,400 MWh
Interconnection	Distribution	Transmission	Transmission	Transmission

Staff recommends to award the JEA sites to FRP not to exceed \$ 1.46 Billion

SUPPLY CHAIN

Raynetta Curry Marshall
Chief Operating Officer

Plan for the Future



Impact

13 Projects Currently Ready for Service

will experience delays of up to

7 Months

**57 Projects Projected To Be Ready For Service
in 2024**

could experience delays up to

6 Months

Inventory for Storm Stock is Maintained

Mitigating Impact

Reconfiguring design to do partial energization

Assessing in-service underutilized transformers to harvest and re-deploy

Evaluating and adding more suppliers

Reprioritizing production slots to align with demand

Developed a forecasting model to better align supply and projected demand



AUDIT SERVICES FY23 RESULTS

FY24 INTERNAL AUDIT PLAN (Action)

Lee Montanez
Director, Audit Services

Rashid Brittain
Manager, Internal Audit

Make Doing Business with JEA Easy



Internal Audit Introduction

THE TEAM

Two Internal Audit Managers
Four Senior Internal Auditors

OUR EXPERIENCE

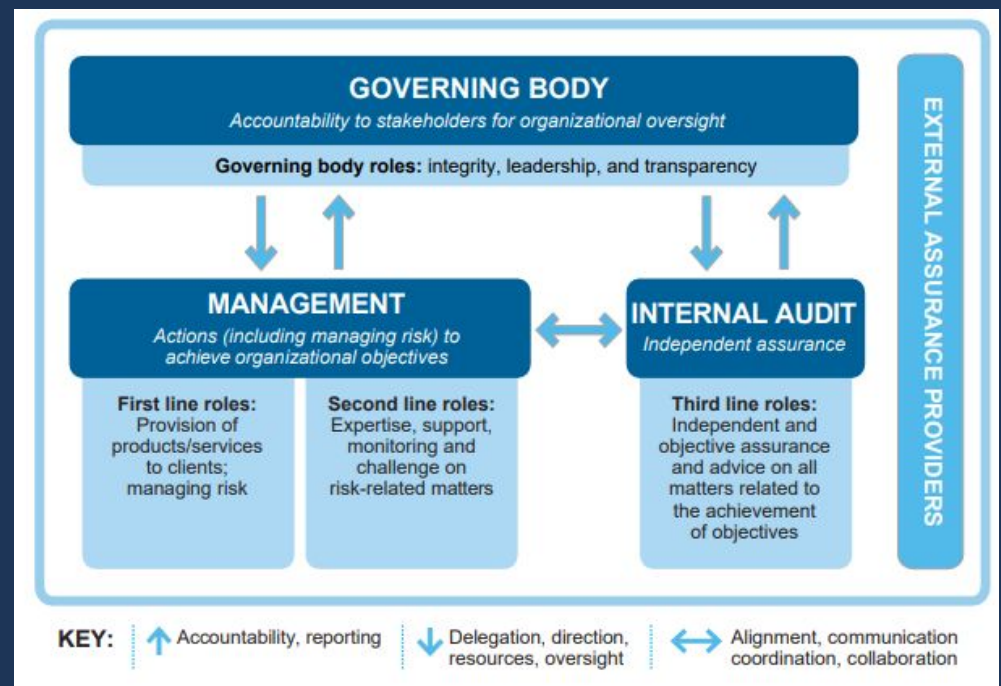
85% of our staff have audit or risk certifications
57% have two or more

Internal Audit team average more than 15 years of audit experience, including an average of 7 years at JEA

HOW WE WORK

The Institute of Internal Auditors International Professional Practices Framework provide auditing guidance and standards

Audit Services staff abide by the Code of Ethics, including the principles of integrity, objectivity, confidentiality, and competency



Internal Audit Plan FY23 Year-End Status

Completed Audits with Rating



Project Management – Operations
Fiber Network Resiliency
Project Management – Technology Services

Satisfactory
Satisfactory
Satisfactory

Completed Advisory Services



JEA Performance Pay Audit
External Audit Assistance – EY
C2M Project Review
TEA Audit
Contract Management at Risk (CMAR)**
Green-e Agreed-Upon Procedures**
Senate Bill (SB) 64 - Operational Business

Cancelled or Postponed Audits and Engagements

Emergency Preparedness
Cybersecurity – Water/Wastewater
Refurbishment Process
Recruitment Services

In-Process Audits and Engagements w/Status

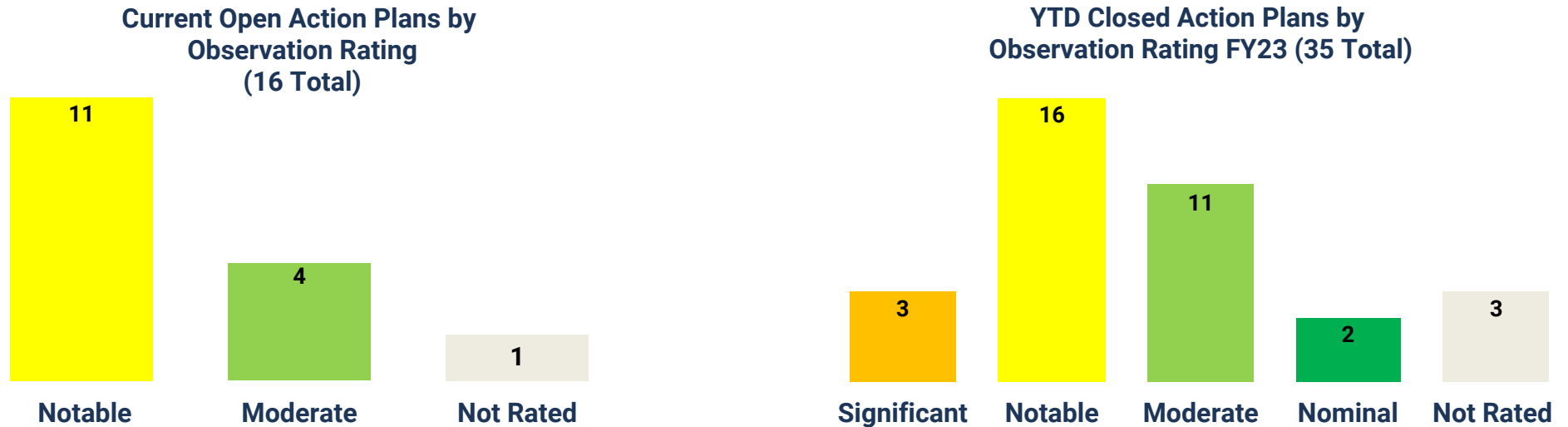
Learning & Development
Operating Budgets
Facilities Contracts – Landscaping Services**
Identity & Access Management
Data Center
Information Protection
Receivables & Collections

Reporting
Reporting
Fieldwork
Fieldwork
Fieldwork
Fieldwork
Fieldwork



****Additions / Postponements to the Audit Plan based on management's request**

Open / Closed Audit Report Observations



Changes for FY24 include the addition of the “Notable” observation rating
 The “Critical” rating was eliminated, with “Major” and “Significant” moving upwards on the five-point scale. (See Supplemental Materials)

Closed Action Plan Highlights

<u>Action Plan Name</u>	<u>Description</u>
MEAG/Vogtle Reconciliation Process	Implementation of a monthly reconciliation and review process for Plant Vogtle costs Invoices are reviewed in conjunction with JEA’s annual budget and long-term financial model to ensure accurate accounting and forecasting
Preventative Maintenance Rating	Implementation of automated, preventative maintenance alerting for fleet vehicles based on hours, mileage and date Ensures employees’ safety and an increased return on investment

Required Communication to the Board

Standard	Communication Requirement	Form	Audit Communication
1000	The Chief Audit Executive (CAE) must periodically review the Internal Audit Charter and present it to Senior management and the Board for approval.	Internal Audit Charter	Approved by the Board on January 13, 2023.
1010	The CAE should discuss the Mission of Internal Audit and the mandatory elements of the International Professional Practices Framework with Senior management and the Board.	Internal Audit Charter	Approved by the Board on January 13, 2023.
1111	The CAE must communicate and interact directly with the Audit Committee.	Board Meetings (previously GAC Committee)	As the Director, Audit Services, I confirm that an appropriate level of communication and interaction has taken place between myself and the Board.
1320	The CAE must communicate the results of the quality assurance and improvement program to Senior management and the Board. Disclosure should include: - The results of ongoing monitoring of the internal audit activity's performance. - The scope and frequency of both the internal and external assessments. - The qualifications and independence of the assessor(s) or assessment team, including potential conflicts of interest. Conclusions of assessors and corrective action plans.	Board Meetings (previously GAC Committee)	As part of the FY24 Audit Plan, an external Quality Assessment Review will be conducted. Internal review of audit documentation is completed by the Manager, Internal Audit.
2020	The CAE must communicate the internal audit activity's plans and resource requirements, including significant interim changes to Senior management and the Board for review and approval. The CAE must also communicate the impact of resource limitations.	Annual Audit Plan	Communication of status of Internal Audit Plan is reported regularly to the Board (previously GAC Committee). There are no material impacts associated with resource limitations.
2060	The CAE must report periodically to Senior management and the Board on the internal audit activity's purpose, authority, responsibility, and performance relative to its plan and on its conformance with the Code of Ethics and the Standards. Reporting must also include significant risk exposures and control issues, including fraud risks, governance issues, and other matters that require the attention of Senior management and/or the Board.	Internal Audit Charter Board Meetings	As the Director, Audit Services, I confirm that all communication has taken place, including information on risk, controls, fraud, governance, or other matters that require the attention of the Leadership Team and/or the Board.
2600	When the CAE concludes that management has accepted a level of risk that may be unacceptable to the organization, the CAE must discuss the matter with Senior management. If the CAE determines that the matter has not been resolved, the CAE must communicate the matter to the Board.	Board Meetings	As the Director, Audit Services, I confirm that there were no situations where I concluded that Management had accepted an inappropriate level of risk.

Enterprise Risk Management (ERM) Update

Top Enterprise Risk Completed/Updated

Staffing
Corporate Culture
Physical Security
Cyber Security
Fuel Prices / Availability
Supply Chain

Business Unit Risk Assessments Completed

Byproducts
Utility Locates
GIS (Water/Wastewater)
Water Policy & Permitting
Laboratory Services (6 functions)

Other ERM Accomplishments

Enterprise-Wide Risk Awareness Training – Implemented a Computer-Based Training on Risk and Control

Most Managers have completed the training

One-on-one training is also provided as part of the business unit risk assessments

ERM Coordination – Continue to coordinate efforts with various key functions, such as the Strategy area, Resiliency group, oversight groups (e.g., Environmental), and risk owners – allowing us to better identify, assess and mitigate risks

Governance Risk & Compliance (GRC) Application - Implemented a GRC application to streamline and automate risk management functions; link various interrelated risk and compliance functions; identify risk trends; monitoring mitigation effectiveness; enhance communication/interaction with risk owners; and enhance reporting capabilities

Proposed Audit Plan Timeline

Activity/Audit/Project Title	Area	Q1	Q2	Q3	Q4
Prior Year Close-Out Activities	Various				
JEA 2023 Performance Pay Audit	HR				
External Audit Support - EY	Finance				
TEA Member Review	Operations				
Sales Tax Exemption – Contractors	Finance				
Service Level Agreements (SLAs)	Technology				
Management Oversight Tools & Processes	Operations				
Outage Communications	Customer				
Recruitment Services	HR				
Technical Debt	Technology				
Contract Review - Customer	Customer				
Green-e Agreed-Upon Procedures Engagement	Finance				
Annual Risk Assessment – FY25 Audit Plan	Internal Audit				
Contract Review - Operations	Operations				

■ Audit
 ■ Advisory Services
 ■ Administrative/Recurring

Proposed Audit Plan Timeline

Activity/Audit/Project Title	Area	Q1	Q2	Q3	Q4
TS/CIP Compliance Processes	Technology				
Jacksonville Small & Emerging Business (JSEB)	Finance				
Quality Assessment Review	Internal Audit				
Contract Review – Technology Services	Technology				
Records Retention	Compliance				
IA Quality Assessment Initiative	Internal Audit				
Management Action Plan Follow-Up	Internal Audit				

Audit
 Advisory Services
 Administrative/Recurring

- The plan timeline is based on the needs of the organization and availability of staff
- Preliminary engagement objectives and auditor assignments can be found in the Supplemental Materials

Staff is requesting approval of the FY24 Internal Audit Plan



OLD AND OTHER NEW BUSINESS/ OPEN DISCUSSION

CHAIR'S REPORT

Bobby Stein
Board Chair

Improving Lives...Building Community



CEO CONTRACT

Bobby Stein
Board Chair

Improving Lives...Building Community



BOARD OF DIRECTORS MEETING

Supplemental Materials



JEA CUSTOMER & WORKFORCE COMMITTEE MINUTES
March 31, 2023

The Customer & Workforce Committee of the JEA Board met at 9:00 am on Friday, March 31, 2023 on the 8th Floor, 21 W. Church Street, Jacksonville, Florida and virtually via Webex. The meeting was properly noticed, and the public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Committee Chair Tom VanOsdol, attending virtually, called the meeting to order at 9:00 am. Also attending the meeting virtually was Committee Member John Baker. A quorum of the committee was not physically present for the meeting.

Others in attendance in-person were Jay Stowe, Managing Director/CEO; Jody Brooks, Chief Administrative Officer; Ted Phillips, Chief Financial Officer; David Emanuel, Chief Human Resources Officer; Sheila Pressley, Chief Customer Officer; Kurtis Wilson, Vice President, Government Relations; Jordan Pope, Vice President, Corporate Strategy; and Hai Vu, Vice President, Water/Wastewater Systems.

Adoption of the Agenda – Due to the lack of quorum, the agenda was received for information.

Approval of the Minutes – Due to lack of a quorum, the approval of the minutes were discharged to the full Board for action at the April 25, 2023 meeting.

Values Moment – Mercy Castillo, Manager, Customer Contacts, noted the safety protocol is outlined in the materials and provided a Values Moment on respect.

Comments from the Public – There were no in-person, virtual, or emailed public comments.

FOR COMMITTEE CONSIDERATION

Fuel Pricing Policy Review – Victor Blackshear, Director, Financial Planning & Rates, provided the committee with an overview of the FY22 and FY23 fuel charge under both the old and revised Pricing Policy. This presentation was received for information.

FY23 YTD J.D. Power Residential Survey Highlights – Sheila Pressley, Chief Customer Officer, noted JEA dipped into the fourth quartile for overall customer satisfaction for the first wave and provided the committee with an overview of the FY23 YTD residential customer satisfaction results, key performance indicators, and service enhancements. This presentation was received for information.

Affordability Measures – Tim Hunt, Vice President, Customer Experience Insights & Digitization, highlighted the value of the MyBudget plan and indirect utility assistance programs resulted in providing \$129,000 in assistance for 117 JEA customers. Ms. Pressley noted that JEA programs such as deposit returns, credit card fees, rebates, and weatherization saved customers over \$9 million within the first five months of FY23. This presentation was received for information.

JEA Customer & Workforce
Committee Minutes

March 31, 2023

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Electrification – Matt Lundeen, Director, Distributed Resources, provided a review of how JEA supports electrification and an overview of the electric vehicle initiatives to include the Drive Electric Program, Fleet Electrification Program, and future collaborations. This presentation was received for information.

JEA Fleet Electrification – Baley Brunell, Director, Facilities & Fleet Services, highlighted JEA’s fleet electric vehicles program including growth, challenges, partnerships, and other considerations such as regulations, cost, and sustainability commitments. This presentation was received for information.

Talent Planning – Jennifer Connell, Senior Specialist Organizational Effectiveness, provided an overview of the comprehensive talent assessment approach using talent profiles for employee development. Ms. Connell reviewed Leadership and Extended Leadership Team succession planning findings, as well as future activities to continue to grow JEA’s talent across the organization. This presentation was received for information.

Long-Term Workforce Planning – David Emanuel, Chief Human Resources Officer, provided the committee with an overview of the long-term workforce planning to include talent inventory, challenges, and outlook. This presentation was received for information.

Employee Engagement Survey Results – Dr. Jessica Medina, Organizational Effectiveness Senior Specialist, provided an overview of the February 2023 Employee Engagement Survey results, including strengths, opportunities, and next steps. This presentation was received for information.

CLOSING CONSIDERATIONS

Old and Other New Business/Open Discussion – None

Announcements – Next Customer & Workforce Committee Meeting will be August 25, 2023.

Adjournment – With no further business coming before the Committee, Chair VanOsdol declared the meeting adjourned at 9:57am

APPROVED BY:

Tom VanOsdol, Committee Chair

Date: _____

Submitted by:

Allison S Hickok
Allison S. Hickok
Executive Staff Assistant

JEA EXTERNAL AFFAIRS COMMITTEE MINUTES

April 18, 2023

The External Affairs Committee of JEA met at 9:00am on Tuesday, April 18, 2023 on the 1st Floor, 225 North Pearl Street, Jacksonville, Florida and virtually via Webex. The meeting was properly noticed, and the public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Committee Chair Rick Morales, attending virtually, called the meeting to order at 9:06am. Committee member John Baker also attended the meeting virtually. A quorum of the committee was not physically present for the meeting.

Others in attendance were Jay Stowe, Managing Director/CEO; Laura Schepis, Chief External Affairs Officer; Ted Phillips, Chief Financial Officer and Kurtis Wilson, Vice President, Government Relations.

Attending virtually were Raynetta Curry Marshall, Chief Operating Officer; Jody Brooks, Chief Administrative Officer; Laura Dutton, Chief Strategy Officer; Sheila Pressley, Chief Customer Officer; Brad Krol, Chief Information Officer; Paul Mitchell, Vice President, Economic Development; Joe Orfano, Vice President, Financial Services; Jordan Pope, Vice President, Corporate Strategy; Hai Vu, Vice President, Water/Wastewater Systems and Stephen Datz, Vice President, Technical Services and Regina Ross, Chief Legal Officer, Office of General Counsel.

Adoption of the Agenda – Due to lack of a quorum, the agenda was received for information.

Approval of the Minutes – Due to lack of a quorum, the approval of the minutes were discharged to the full Board for action at the April 25, 2023 meeting.

Values Moment – Lindsay Starner, Director, Corporate Strategy, noted the safety protocol is outlined in the materials and provided a Values Moment on respect.

Comments from the Public – There were no in-person, virtual, or emailed public comments.

FOR COMMITTEE CONSIDERATION

Economic Development – Paul Mitchell, Vice President, Economic Development, provided highlights on the Economic Development strategy to include site readiness, downtown revitalization, and incentive programs with an outline of the current and enhanced Economic Development programs with the purpose of encouraging growth and expansion. Chair Morales noted this item would be brought to the full Board for a vote to call for a public hearing to take place at the June 27, 2023 Board meeting. This presentation was received for information.

Policy Development Impacting JEA – Kurt Wilson, Vice President, Government Relations a, updated the committee on a number of bills moving through the Florida State Legislature and presented the 2023 legislative update on municipal utilities, organizations representing employees and environmental protection. Wayne Young, Vice President, Environmental Services, presented an update on a few major regulatory environmental issues pertaining to JEA operations and highlighted the environmental regulations to include Polyfluoroalkyl Substance (PFAS) and Clean Air Act Rules. This presentation was received for information.

External Affairs
Committee Minutes

April 18, 2023

Page 2

Spring/Summer Marketing and Branding & Customer Outreach – Tim Hunt, Vice President, Customer Experience Insights & Digitization, provided highlights on communication recall, JEA’s standing against other utility companies, and outage alert communication. Mark Stultz, Vice President, Communications, provided highlights on sources of feedback to include social media, focus groups, online surveys, and employee and stakeholder feedback; initial benchmark analysis; and campaign lessons learned. This presentation was received for information.

Grants & External Funding – Janie Smalley, Senior Advisor, presented an update on federal grants & funding to include eight active applications with two in progress, restored efforts to pursue federal funds, and an overview of partnerships with the City of Jacksonville, research institutions, and the private sector. This presentation was received for information.

Electric Integrated Resource Plan – Laura Schepis, Chief External Affairs Officer and Pedro Melendez, Vice President, Engineering & Construction, provided an update on the Integrated Resource Plan final Stakeholders Meeting to take place on May 25, 2023, as well as a review of the recommended goals by 2030. This presentation was received for information.

ADDITIONAL INFORMATION

Appendix A: FY23 Corporate Communications and Community Outreach – Provided for information only

CLOSING CONSIDERATIONS

Announcements – Next Meeting September 8, 2023.

Adjournment – With no further business coming before the Committee, Chair Rick Morales declared the meeting adjourned at 9:57am.

APPROVED BY:

Rick Morales, Committee Chair

Date: _____

Submitted by:

Allison S Hickok
Allison S Hickok
Executive Staff Assistant

FINANCE & OPERATIONS COMMITTEE MEETING MINUTES

September 15, 2023

The Finance & Operations Committee of JEA met at 9:00 am on Friday, September 15, 2023 on the 1st Floor, 225 North Pearl Street, Jacksonville, Florida. The meeting was properly noticed, and the public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Committee Chair General Joseph DiSalvo called the meeting to order at 9:00 am. Finance & Operations Committee members Marty Lanahan and Rick Morales being present for the meeting constituted a quorum. Board member John Baker was also in attendance.

Others in attendance were Ted Phillips, Chief Financial Officer; Raynetta Curry Marshall, Chief Operating Officer; Laura Schepis, Chief External Affairs Officer; Ricky Erixton, Vice President, Electric Systems; Pedro Melendez, Vice President, Planning, Engineering & Construction; Joe Orfano, Vice President, Financial Services. Regina Ross, Chief Legal Officer, Office of General Counsel; and Rebecca Lavie, Attorney, Office of General Counsel.

Attending online were Laura Dutton, Chief Strategy Officer; Brad Krol, Chief Information Officer; Jordan Pope, Vice President, Corporate Strategy; Kurtis Wilson, Vice President, Government Relations; Mark Stultz, Vice President, Communications; Hai Vu, Vice President, Water/Wastewater Systems; Wayne Young, Vice President, Environmental Services; Stephen Datz, Vice President, IT Infrastructure and Operations; and Helen Materazzi, Vice President, Organizational Effectiveness.

Adoption of the Agenda – On *motion* by Marty Lanahan and seconded by John Baker, the agenda was approved. Marty Lanahan expressed appreciation for the Jacksonville Small and Emerging Business program.

Approval of Finance & Operations Committee Minutes – On *motion* by John Baker and seconded by Marty Lanahan, the June 23, 2023 Finance & Operations Committee meeting minutes were approved.

Values Moment – Shannon Tremain, Financial Analyst, noted the safety protocol is included in the materials and provided a values moment on safety.

Comments from the Public

In-Person Public Comments:

Dr. Lucy Sonnenberg presented an alternative resolution to the committee on clean energy beyond 2030.

Bud Para spoke to the committee about the proposed resolution and the Electric Integrated Resource Plan.

Marty Lanahan extended appreciation to Dr. Sonnenberg and Mr. Para for their engagement.

Online Public Comments:

Mark Zimmerman spoke to the committee about renewable energy and transparency in monthly billings for the city contribution rates.

Finance & Operations
Committee Meeting

September 15, 2023

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FOR COMMITTEE CONSIDERATION

Pricing Policy – Victor Blackshear, Director, Financial Planning & Rates, provided an overview of the pricing policy revisions being proposed to include the purpose and goals of the policy. Mr. Blackshear laid out the recommendations to the committee including the removal of the legacy charges, updates to the health insurance reserve, and other policy administrative items.

On *motion* by Marty Lanahan and seconded by Rick Morales, the committee held discussions surrounding potential legal ramifications, and the Finance and Operations Committee unanimously approved to recommend the proposed Pricing Policy revisions to the Board for approval.

Revenue Requirements Results / Rate Study Update – Victor Blackshear, Director, Financial Planning & Rates, presented to the committee the revenue requirements results and rate study updates to include FY2024 electric rate strategic goals consisting of achieving target revenue, improving rate structure, and revising tariff language where needed. Mr. Blackshear informed the committee that in order to achieve the FY2024 target revenue, an increase would need to be imposed on the Residential and Interruptible Serve Extra Large Demand (ISXLD) rate classes and rate redesigns to the Interruptible Service Rider (IS); and ISXLD to include the current status of the IS and the proposed changes, proposed new time-based industrial rate and exploring the replacement of ISXLD with General Service Extra Large Demand – Time of Use Rate (GSXLDT). Mr. Blackshear went on to provide the committee with the FY2024 electric rate restructuring path. Committee members held discussions concerning transparency for the customers that would be affected by these changes and advance communications with affected customers. A request was made to present this item to the full Board at the next meeting. This presentation was received for information.

Establishment of a Debt Ceiling – Randall Barnes, Treasurer, highlighted the current process of JEA requesting city council's authorization to issue debt. Mr. Barnes presented the proposed debt ceiling amounts in addition to the remaining City of Jacksonville authorization amount. Committee member Marty Lanahan extended appreciation for a proactive approach. Committee members held discussions on potential rating agency opinions, current debt-to-asset ratio, debt ceiling levels, and the approval process.

On *motion* by Marty Lanahan and seconded by Rick Morales, the Finance and Operations Committee unanimously approved to recommend the proposed debt ceiling amounts for the electric enterprise, water & sewer, and district energy systems to the Board for approval.

Delegation of Authority – Randall Barnes, Treasurer, highlighted the proposal for delegation of authority to include the proposed changes to the previously approved delegation which was on an as needed basis. Mr. Barnes stated the new proposal delegates authority to the Managing Director/CEO to refund existing debt, subject to the refunding parameter set forth in the Debt Management Policy, and to issue new debt as approved by the JEA Board to be paired with approval of the JEA budget. Committee members held discussions Board member involvement, variable rates, and a potential guest speaker at an upcoming meeting.

On *motion* by Marty Lanahan and seconded by Rick Morales, the Finance and Operations Committee unanimously approved to recommend the proposed Delegation of Authority to the Board for approval.

Debt Management Policy – A.J. Souto, Bond Compliance Specialist, presented the proposed Debt Management Policy revisions. Mr. Souto highlighted the purpose of the policy and the revisions to include updating reference to include JEA's procurement code; changes to the debt authorization process; adjusting the annual plan of finance to a three-year period; and various other minor edits to simplify the language and provide clarity.

Finance & Operations
Committee Meeting

September 15, 2023

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On ***motion*** by Rick Morales and seconded by Marty Lanahan, the Finance and Operations Committee unanimously approved to recommend the Debt Management Policy to the Board for approval.

Due to technical difficulties, Chair DiSalvo reopened the public comment period and called upon Mark Zimmerman to make a virtual public comment. Comments are noted above.

Quarterly Financial Review – Russell Caffey, Controller, presented the third quarter FY2022-23 financial review to include electric and water sales, revenue and metrics, and an overview of fuel rate projections. This presentation was received for information.

Supplier Diversity Program – Rita Scott, Supplier Diversity Programs and Procurement Services, provided an update on the program which promotes inclusion of all vendors with a diverse certification. Ms. Scott informed the committee that the supplier diversity program is based on four focus areas; advocate, network, educate and report; the program initiatives include reporting and tracking diverse subcontracting spend, revised contracting language, and more detailed spend analysis. Ms. Scott presented the Supplier Diversity Metrics data as of July 31, 2023. This presentation was received for information.

FY24 Performance Scorecard – Stephanie Monroe, Director, Enterprise Analytics, presented the proposal for the FY24 Corporate Performance Scorecard. Ms. Monroe provided an overview of the changes to the scorecard to include more in-depth analysis of the metric categories which will be more active and allow for interactive engagement with this data for our internal members throughout the year. This presentation was received for information.

SUPPLEMENTAL INFORMATION (Received for Information)

Appendix A: Finance & Operations Committee Minutes – June 23, 2023

Appendix B: Pricing Policy

Appendix C: Establishment of a Debt Ceiling

Appendix D: Debt Management Policy

Appendix E: Jacksonville Small & Emerging Business Quarterly Report

Appendix F: Electric System and Water & Sewer System Fund Report

Appendix G: JEA Energy Market Risk Management Pricing Policy

Appendix H: Delegation of Authority

OTHER BUSINESS & CLOSING CONSIDERATIONS

Old & Other New Business / Open Discussion –

Announcements –

Adjournment – With no further business coming before the Committee, General DiSalvo declared the meeting adjourned at 10:27 am.

APPROVED BY:

Joseph DiSalvo, Committee Chair

Date: _____

Finance & Operations
Committee Meeting

September 15, 2023

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Submitted by:

Allison S Hickok

Allison S Hickok
Executive Staff Assistant

JEA BOARD OF DIRECTORS MEETING MINUTES
September 26, 2023

The JEA Board met in regular session at 9:00 am on Tuesday, September 26, 2023, on the 1st Floor, N. 225 Pearl Street, Jacksonville, Florida. The public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Board Chair Bobby Stein called the meeting to order at 9:01 am. Board members in attendance were General Joseph DiSalvo, Rick Morales, John Baker, and Kawanza Humphrey. Dr. Zachary Faison and Marty Lanahan were present virtually.

Others in attendance were Jay Stowe, Managing Director/CEO, Laura Dutton, Chief Strategy Officer; Sheila Pressley, Chief Customer Officer; Ted Phillips, Chief Financial Officer; Laura Schepis, Chief External Affairs Officer; Regina Ross, Chief Legal Officer, Office of General Counsel; Jordan Pope, Vice President, Corporate Strategy; Madricka Jones, Executive Assistant to the CEO, and Melissa Dalton, Manager, Board Services.

Time of Reflection – A moment of reflection was observed by all.

Adoption of the Agenda – On *motion* by General DiSalvo and seconded by John Baker, the agenda was approved.

Values Moment – Carolyn Griffin, Director, Residential Customer Experience presented a Values moment on respect.

COMMENTS / PRESENTATIONS

Council Liaison's Comments – Council Member Michael Boylan commented on the consistent responsiveness of JEA staff with solutions to issues concerning the constituents. Chair Stein extended his appreciation to Council Member Boylan for his partnership with JEA.

Comments from the Public:

In-Person Public Comments:

Logan Cross, Chair, Northeast Florida Sierra Club spoke to the Board on the Integrated Resource Plan and reduction of carbon emissions.

Dr. Lucy Sonnenberg spoke to the Board about the alternate resolution that was developed by her and Bud Para concerning JEA's commitment to clean energy.

Bud Para spoke to the Board about the Electric Integrated Resource Plan and future goals of reaching zero carbon emissions by 2050.

Soraya Aidinejad, Advocacy Specialist, St. Johns Riverkeeper, spoke to the Board on the urgent need to reduce greenhouse emissions.

Angela Damon, Brand Chief Operating Officer, Solo United Neighbors, spoke to the Board concerning customer-owned rooftop solar and the Integrated Resource Plan.

Stephanie Freeman, Chair, St. Johns Riverkeeper, spoke to the Board about investing in clean energy programs and to provide weatherization incentives to reduce bills.

Dr. Joshua Melko extended his appreciation to JEA staff for developing the Environmental Stewardship resolution and ways to increase transmission capacity relief.

WebEx Public Comments:

Lisa Rinaman, St. Johns Riverkeeper, spoke to the Board concerning a more resilient and clean energy course for Jacksonville's future.

Mark Zimmerman, representing Commercial Metals Company, spoke to the Board on a reflection of where we have come from, rates, and expansion of renewables.

Email Public Comments: There were no emailed public comments

Managing Director / CEO Report – Jay Stowe, Managing Director/CEO, welcomed the Board, staff, and guests to the final Board meeting of the fiscal year and provided highlights on Public Power/Customer Service Week, mutual aid, Integrated Resource Plan (IRP) Road Show, and the Jacksonville Small Emerging Business (JSEB) Summit. Mr. Stowe gave an update on the latest Employee Engagement Survey which indicated nearly the same engagement as has been seen in the past two rounds. This report was received for information.

JEA Performance Update – Isa Rodriguez, Senior Manager Customer Contacts, presented the JEA performance update through August 31, 2023. Ms. Rodriguez reported that JEA is seeing both stability and positive trending in the majority of our scorecard metrics, which is a good indication of continued strong performance as we get closer to the end of the fiscal year. This report was received for information.

Finance & Operations Committee Report – Finance & Operations Committee Chair General Joseph DiSalvo provided an update on the September 15, 2023 meeting. General DiSalvo highlighted the presentations provided on the pricing policy, quarterly financial review, Supplier Diversity Program and the proposed updated FY24 performance scorecard. This report was received for information.

FOR BOARD CONSIDERATION

CONSENT AGENDA

The Consent Agenda consists of agenda items that require Board approval but are routine in nature or have been discussed in previous public meetings of the Board.

On *motion* by John Baker and seconded by General DiSalvo, all Consent Agenda items were approved.

Board Meeting August 29, 2023

Finance & Operations Committee Minutes – June 23, 2023

Governance, Audit, and Compliance Committee Minutes – August 4, 2023

Pricing Policy

DEEPEN CUSTOMER & COMMUNITY ENGAGEMENT

Revenue Requirements/Rate Study Update – Victor Blackshear, Director, Financial Planning & Rates presented to the Board the revenue requirements results and rate study updates to include FY2024 electric rate strategic goals consisting of achieving target revenue, improving rate structure, and revising tariff

language where needed. Mr. Blackshear informed the Board that in order to achieve the FY2024 target revenue, an increase would need to be imposed on the Residential and Interruptible Serve Extra Large Demand (ISXLD) rate classes and rate redesigns to the Interruptible Service Rider (IS) and ISXLD to include the current status of the IS and the proposed changes, proposed new time-based industrial rate and exploring the replacement of ISXLD with General Service Extra Large Demand – Time of Use Rate (GSXLDT). Mr. Blackshear went on to provide the committee with the FY2024 Electric Rate Restructuring Path. Discussions followed concerning transparency, customer communications, and impacts to the customer. Mr. Stowe provided a review of communications with Commercial Metals Company and provided a timeline for upcoming presentations to the Board. This presentation was received for information.

Establishment of Debt Ceiling for JEA – Randall Barnes, Treasurer, highlighted for the Board the current process of JEA requesting city council for authorization to issue new money and refunding borrowing, the proposed JEA debt ceiling along with actions and next steps. Mr. Barnes presented the proposed debt ceiling amounts, remaining City of Jacksonville authorization amount, and debt-to-asset ratio. Chair Stein posed a question about Plant Vogtle. Mr. Stowe noted this is a tool to be flexible and to respond to customer needs. Council Member Boylan expressed the need to continue conversations with council members and possible concerns about the request. Board Vice Chair Lanahan commented on her appreciation for a proactive approach.

On *motion* by Rick Morales and seconded by General DiSalvo, the Board of Directors unanimously approved the proposed debt ceiling amounts for the electric enterprise, water & sewer, and district energy systems and adopted Resolution 2023-40.

Delegation of Authority – Randall Barnes, Treasurer, highlighted the proposal for delegation of authority to include the proposed changes to the previously approved delegation which was on an as needed basis. Mr. Barnes stated the new proposal delegates authority to the Managing Director/CEO to refund existing debt, subject to the refunding parameter set forth in the Debt Management Policy and to issue new debt as approved by the JEA Board to be paired with approval of the JEA budget.

On *motion* by John Baker and seconded by Rick Morales, the Board of Directors unanimously approved the proposed Delegation of Authority and adopted Resolutions 2023-36, 2023-37, 2023-38, 2023-39, 2023-41, 2023-42 which repeals and replaces Resolutions 2023-1 through 2023-6.

Rick Morales stepped out at 10:26am and returned at 10:28am.

Debt Management Policy - A.J. Souto, Bond Compliance Specialist, presented the proposed Debt Management Policy revisions. Mr. Souto highlighted the purpose of the policy and the revisions to include updating references to include JEA's procurement code; changes to the debt authorization process; adjusting the annual plan of finance to a three-year period; and various other minor edits to simplify the language and provide clarity.

On *motion* by General DiSalvo and seconded by John Baker, the Board of Directors unanimously approved the Debt Management Policy and adopted Resolution 2023-35.

PLAN FOR THE FUTURE

Consideration of Environmental Stewardship Resolution – Jay Stowe, Managing Director/CEO presented the resolution to JEA's commitment to environmental stewardship, customer solutions, and integrated resource planning for long-term lower carbon emissions. Mr. Stowe highlighted that the JEA Board of Directors remains focused on the mission and vision, the IRP goals which set aggressive goals by 2030, and committed to providing reliable, resilient, and affordable utilities to its customers while

minimizing environmental impact. Board members held discussions regarding net metering, decisions regarding specific IRP goals around new technologies, and the intent of Board resolution.

On ***motion*** by John Baker and seconded by Kawanza Humphrey, the Board of Directors unanimously approved and adopted Resolution 2023-34, Commitment to Environmental Stewardship.

Supply Chain Update – Raynetta Marshall, Chief Operating Officer, highlighted for the Board the current state of 3-phase transformers , impact on customer projects, steps JEA is taking to mitigate impacts, and the current forecasting model. This presentation was received for information.

Bobby Stein stepped out at 11:10am and returned at 11:12am.

OTHER BUSINESS AND CLOSING CONSIDERATION

Old and Other New Business / Open Discussion –

Chair’s Report – None

Announcements – None

Adjournment – With no further business coming before the Board, Chair Stein declared the meeting adjourned at 11:20 am.

APPROVED BY:

Joseph DiSalvo, Secretary

Date: _____

Board Meeting Recorded by:

Allison S Hickok
Allison S Hickok
Executive Staff Assistant



Review of JEA Pay for Performance Program for FY23

October 20, 2023

Details of Program

Audit Services has completed its review of the JEA Pay for Performance Program for FY23 (“FY23 Program”). The purpose of this review was to determine if achieved levels of performance were calculated in accordance with the FY23 Program.

The FY23 Program was designed to “drive and reward exceptional performance as measured against pre-established goals and is a key component of the JEA Total Rewards package”. The FY23 Program focuses on the company’s strategic initiatives: Employee Safety, Customer Satisfaction (Residential and Commercial), and O&M Expense Management/Cost Control.

The FY23 Program guidelines are described in the Organizational Policy – *HUMR-Pay for Performance Program*. Payout will be based on percentage of award earned for each factor and will be paid individually by percentage of salary, not to exceed 5% of salary or \$20,000. Under the FY23 Program, all JEA employees who meet eligibility requirements will receive the same performance pay percentage. Payout is contingent on various factors as described in the policy, including approval by the Board of Directors.

The FY23 performance factors are (reported results are **highlighted**):

(1) **Safety** – Measured by OSHA Lost Time Incident Rate (LTIR):

	Does Not Meet	Meets	Exceeds
Goal	LTIR \geq .35	LTIR $<$.34 – .28	LTIR $<$.28
Achievement Value	0.00%	1.00%	1.25%
Reported Results			.27

(2) **Customer Satisfaction** (Residential and Commercial):

(Residential)	Does Not Meet	Meets	Exceeds
Goal	$<$ 2 nd Quartile	2 nd Quartile	1 st Quartile
Achievement Value	0.00%	1.00%	1.25%
Reported Results	3 rd Quartile		

(Commercial)	Does Not Meet	Meets	Exceeds
Goal	$<$ 2 nd Quartile	2 nd Quartile	1 st Quartile
Achievement Value	0.00%	1.00%	1.25%
Reported Results		2 nd Quartile	

(3) Cost Control - O&M Spend:

Total O&M Spend	Does Not Meet	Meets	Does Not Meet
Goal	< \$480,947M	\$480,947 - \$506,260M	> \$506,260M
Achievement Value	0.00%	1.25%	0.00%
Reported Results			\$513,783M

Testing

Per the reported results, the payout percentage is 2.25%. Our testing included validation of the reported results for the aforementioned components, in comparison with the stated eligibility requirements. We also reviewed the calculated payout amount per employee, based on eligibility status and salary. The estimated payout calculated by Human Resources for the FY23 Program is \$4,432,082.

Conclusion

We concluded that the calculations for measuring achieved levels of performance were accurate and in accordance with the eligibility requirements of the approved FY23 Program as of the date of this memorandum.



Lee Montanez
Director, Audit Services

**Exhibit 1**

FY 2023 Pay for Performance Program Summary of Corporate Performance Results

Safety - Lost Time Incident Rate (LTIR)

FY21 Results: .67 LTIR

FY22 Results: .31 LTIR

FY23 Results: .27 LTIR as of 9/30

	Does Not Meet	Meets	Exceeds
Goal	LTIR > 0.35	LTIR < 0.34 - 0.28	LTIR < 0.28
Achievement Value	0.00%	1.00%	1.25%

Customer Satisfaction

JD Power Residential and Commercial/ Business Electric Industry Customer Satisfaction Surveys: National

Customer Satisfaction - Residential Electric

FY21 Results: 3rd Quartile

FY22 Results: 2nd Quartile

FY23 Results: 3rd Quartile as of 9/30

	Does Not Meet	Meets	Exceeds
Goal	< 2nd Quartile	2nd Quartile	1st Quartile
Achievement Value	0.00%	1.00%	1.25%

Customer Satisfaction - Commercial Electric

FY21 Results: 4th Quartile

FY22 Results: 3rd Quartile

FY23 Results: 2nd Quartile as of 9/30

	Does Not Meet	Meets	Exceeds
Goal	< 2nd Quartile	2nd Quartile	1st Quartile
Achievement Value	0.00%	1.00%	1.25%

Cost Control: Total O&M Spend

FY22 Results: Electric < \$252,877M

WWW \$182,866 - \$192,490M


FY23 Results: Total spend was \$513.8M

	Does Not Meet	Meets	Exceeds
Goal	< \$480,947	\$480,947 - \$506,260	> \$506,260
Achievement Value	0.00%	1.25%	0.00%

Estimated Payout for FY 2023 Incentive Pay Program - 2.25% of Salaries

	No. Emp.	Total Amount
Leadership Team	18	\$ 101,748.82
Appointed	442	\$ 1,119,800.72
Non-Appointed	1771	\$ 3,227,383.04
TOTAL	2231	\$ 4,448,932.58

NOTE: All performance payouts are subject to JEA's ability to pay as determined by JEA's Board of Directors with input from JEA's Finance group, and minimum individual employee performance criteria

	ORGANIZATIONAL POLICY & PROCEDURE:	Pay for Performance Program		
	Corporate Policy Ref:	Compensation Rewards and Recognition Management Directive - JEA Pay for Performance Program		
	Version Effective Date:	10/1/2022	Version:	6

POLICY STATEMENT:

The JEA Pay for Performance Program ("Plan") is a variable incentive compensation program designed to focus employees and managers on key corporate measures and objectives, as well as to push the organization toward a continuous improvement culture with resulting operational excellence.

Per Charter provision, 21.08(f), JEA may implement or adopt an employee bonus plan or program ("bonus program") for JEA employees pursuant to F.S. § 215.425(3), as amended, subject to the prior approval of the governing body of JEA. The governing body of JEA shall approve such bonus program annually for each fiscal year, and if a bonus program is implemented in any fiscal year without first obtaining the approval of the governing body of JEA, such program shall be void. The governing body of JEA shall not delegate its approval authority regarding a bonus program under this subsection to the managing director or any other officer, employee or agent of JEA. Such bonus program must comply with F.S. § 215.425(3), as amended, the charter, and other applicable laws. The governing body of the JEA shall establish rules, procedures, and standards regarding such bonus program. Additionally, JEA shall include a budget line item and specific detailed plan regarding such bonus program as an exhibit to its annual budget submission to council. JEA shall also provide the council auditor with an annual end of fiscal year written report on or before December 31st of each fiscal year regarding the disbursements related to the bonus program. JEA shall post such written report on JEA's website in a conspicuous manner for the public to view.

GENERAL DESCRIPTION of PROCEDURE:

This document describes the provisions related to the Plan administration, eligibility, policies, and procedures.

- On an annual basis, the Chief Human Resources Officer (CHRO) or their designee shall submit a summary of the proposed fiscal year metrics for the Pay for Performance Program to the CEO requesting the CEO's approval. Upon approval from the CEO, the proposed fiscal year program will be submitted to the JEA Board of Directors for review and approval.
- The cost of the program shall be included in the annual budget process and made available for review by the City Council Auditor. The annual program cost shall not exceed 5% of total payroll in any given year.
- The JEA Board of Directors (as the governing body) shall review and authorize each new fiscal year program no later than September of each fiscal year.
- As per FL Statute 215.425(3)(c), the program shall be communicated to all participants prior to the commencement of the performance period (October 1).
- All participants in the plan shall be eligible for the same percentage of payout based on the achievement of the metrics, not to exceed 5% of base salary. No individual annual award may exceed \$20,000.
- A payout may occur following an audit of fiscal year-end results, and shall be conducted by the JEA Internal Audit Department and made available to the City Council Auditor.

OPP:	Pay for Performance Program	Version:	6
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ASSIGNMENT of RESPONSIBILITY:

The Director of Employee Services is responsible for implementing this Organizational Policy and Procedure and for establishing processes for timely and accurate payout of any payments from the JEA Performance Plan.

DEFINITIONS:

Governing Body – JEA Board of Directors.

Fiscal year and Performance Period – period from October 1 through September 30.

PROCEDURE:**A. Eligibility**

The JEA Pay for Performance Program may be paid on an annual basis if the CEO has determined that JEA has attained or exceeded the performance goals defined in the applicable Fiscal Year Pay for Performance Program and (JEA) is financially able to issue payment for such attainment of goals.

A.1. Eligible Employees

Eligible employee is an employee who may receive a payout from the JEA Pay for Performance Program if the JEA Board of Directors approves such payout and the employee meets the following requirements:

- All full-time or part-time JEA employees. The Managing Director/Chief Executive Officer shall be excluded from this incentive compensation program or plan. Contractors, third party temporaries, interns, and co-ops will NOT be eligible for the JEA Pay for Performance Program.
- An employee who retired during the performance plan year will be eligible for a prorated payout based on the number of pay periods actively employed with JEA.
- An employee hired on or after October 1 of the fiscal/performance plan year who meets the above eligibility criteria will be eligible for a prorated payout based on the number of pay periods actively employed with JEA.
- An employee who experiences a change in paygrade during the fiscal year resulting in a different performance plan payout opportunity will be eligible for a prorated payout based on the number of pay periods actively employed by JEA in each paygrade.
- An employee hired on or after July 1 of the fiscal/performance plan year will not be eligible for the Pay for Performance Program.
- An employee must not be on any disciplinary action or a management support program that was issued during the Plan fiscal year (October 1 through September 30). This does not include letters of counseling.
- An employee must have an acceptable performance evaluation as defined below:

Employee Classification	Performance Evaluation Criteria
• Civil Service	• Meets Standards or higher on most recent evaluation.
• PEA	• At least a 70 on the Evaluation Total Score for the fiscal year.

OPP:	Pay for Performance Program	Version:	6
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<ul style="list-style-type: none"> Appointed 	<ul style="list-style-type: none"> Meets or higher rating to be eligible for the Individual component of the payout and not on a Management Support Program.
<ul style="list-style-type: none"> M&C 	<ul style="list-style-type: none"> Not on any disciplinary action during the fiscal year.

A.2. Handled by Exceptions

An employee on a leave of absence, such as the examples below, will be considered for the Pay for Performance Program by the Director of Employee Services in accordance with applicable rules and regulations.

- Family Medical Leave (FML)
- Leave Without Pay for Illness
- Military Leave
- Extended Leave with Pay
- Parental Leave

Unique individual situations that fall outside the parameters of this procedure will be determined by the Director, Employee Services.

APPROVED BY:	Patricia L. Maillis – Director of Employee Services
ORIGINAL EFFECTIVE DATE:	10/15/2013
REVISED DATE(S):	01/04/2016; 03/20/2017; 12/12/2017; 10/1/2020; 10/1/2021; 7/5/2022
KEYWORD(S):	pay for performance, variable compensation, incentive compensation, compensation
LINKS/ATTACHMENTS:	Compensation Rewards and Recognition Management Directive - JEA Pay for Performance Program



BOARD RESOLUTION: 2023-45

November 7, 2023

A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO TO APPROVE YEAR-END TRANSFERS WITHIN THE ACCOUNTS OF THE FISCAL YEAR 2023 AMENDED OPERATING AND CAPITAL BUDGETS FOR JEA

WHEREAS, each year, the City Council approves the JEA Budget, and authorizes the Board to make allocations, allotments, and transfers within the approved budget for JEA; and

WHEREAS, each year, the Board of Directors authorizes the Managing Director/CEO to make allocations, allotments, and transfers within the approved budget for JEA, within a limit set by Resolution; and

WHEREAS, subject to Board of Directors' approval of Resolution No. 2023-44 that authorizes the Managing Director/CEO to seek a budgetary amendment for Fiscal Year 2023, the Managing Director/CEO is authorized to make year-end allocations, allotments, and transfers based on the amended budget for Fiscal Year 2023;

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Managing Director/CEO is authorized to approve year-end transfers between line items within the JEA's amended budget for Fiscal Year 2023 substantially as set forth in the Inter-Office Memorandum to the JEA Board of Directors dated November 7, 2023 attached hereto as Exhibit A, and subject to the Board of Directors' approval of the Resolution No. 2023-44 that authorizes the Managing Director/CEO to seek a budgetary amendment for Fiscal Year 2023.
2. The Managing Director/CEO, or his designee, is directed to provide a copy or a summary of the written documentation of all transfers made between budget line items to the Council Auditor at the end of each quarter.
3. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the Board of Directors.
4. This Resolution shall be effective immediately upon passage.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

EXHIBIT A

INTER-OFFICE MEMORANDUM

November 7, 2023

SUBJECT: FY2023 OPERATING BUDGET LINE-ITEM TRANSFERS**FROM:** Jay Stowe, Managing Director/CEO**TO:** JEA Board of Directors**BACKGROUND**

Each year the Board of Directors approves an agenda item for Budgetary Transfers authorizing the Managing Director/CEO to make certain transfers within the budget. This authorization allows the Managing Director/CEO to make transfers up to \$5.0 million during a budget year. Transfers in excess of \$5.0 million during the fiscal year and/or to close the books at the end of the fiscal year are brought to the Board of Directors for authorization after the fact. This month's agenda item requests authorization from the Board of Directors for FY23 transfers needed to close the books and are now brought back to the Board of Directors for ratification. The FY23 year-end transfers were completed against the amended FY23 budget, subject to Board of Directors' approval of Resolution No. 2023-44 which authorizes the Managing Director/CEO to seek a budgetary amendment for Fiscal Year 2023.

JEA provides the Council Auditor a final end-of-year revised budget by November 30th of each year. The revised budget includes budget transfers necessary to ensure JEA maintains a balanced budget and that line-item expenditures do not exceed their respective budget.

DISCUSSION**Electric System**

Lower than budgeted expenses for Environmental Operating and Maintenance, Emergency Reserve, Demand Side Management Operating and Maintenance, Non-Fuel Uncollectible Accounts, and Natural Gas Expense Pass Through generated the ability to deposit an additional \$8.3 million into Environmental Capital Outlay, an additional \$3.8M into Operating Capital Outlay, an additional \$3.4 million into Operating and Maintenance (Non-DSM/Environmental), an additional \$2.6 million into Debt Service Interest, and an additional \$2.4 million into Rate Stabilization for Non-Fuel Purchased Power.

The following end-of-year budget line-item transfers for FY2023 support JEA's financial objectives and maintains a balanced budget.

Electric System			
<u>Transfer From</u>		<u>Transfer To</u>	
Environmental Operating & Maintenance	\$ 12.7	Environmental Capital Outlay	\$ 8.3
Emergency Reserve	5.0	Operating Capital Outlay	3.8
Demand Side Management Operating & Maint	1.3	Operating & Maint (Non-DSM/Envnt)	3.4
Non-Fuel Uncollectible Accounts	1.2	Debt Service Interest	2.6
Natural Gas Expense Pass Through	0.3	Rate Stabilization- Non-Fuel Purch Pwr	2.4
	<hr/>		<hr/>
	\$ 20.5		\$ 20.5

Water and Wastewater System

Lower than budgeted expenses for Operating Capital Outlay Capacity/Extension, Interlocal Agreements, and Emergency Reserve generated the ability to deposit an additional \$21.1 million into Operating and Maintenance (Non-Environmental), an additional \$10.0 million into Environmental Capital Outlay, an additional \$4.1 million into Debt Service Interest, an additional \$1.3 million into Uncollectible Accounts, and an additional \$0.8 million into Environmental Operating and Maintenance.

The following end-of-year budget line-item transfers for FY2023 support JEA's financial objectives and maintains a balanced budget.

Water and Wastewater System			
<u>Transfer From</u>		<u>Transfer To</u>	
Operating Capital Outlay – Capacity/Extension	\$ 33.2	Operating and Maint (Non Envt)	\$ 21.1
Interlocal Agreements	3.1	Environmental Capital Outlay	10.0
Emergency Reserve	1.0	Debt Service Interest	4.1
		Uncollectible Accounts	1.3
		Envt Operating and Maint	0.8
	<hr/>		<hr/>
	\$ 37.3		\$ 37.3

District Energy System

Lower than budgeted expenses for Operating and Maintenance generated the ability to deposit an additional \$0.3 million into Debt Service Interest and \$0.1 million into Operating Capital Outlay.

The following end-of-year budget line-item transfers for FY2023 support JEA's financial objectives and maintains a balanced budget.

District Energy System			
<u>Transfer From</u>		<u>Transfer To</u>	
Operating and Maintenance	\$ 0.4	Debt Service Interest	\$ 0.3
		Operating Capital Outlay	0.1
	<hr/>		<hr/>
	\$ 0.4		\$ 0.4

RECOMMENDATION

Staff recommends that the Board ratify the FY2023 year-end budget line-item transfers of:

Electric System

- \$8.3 million into Environmental Capital Outlay, \$3.8M into Operating Capital Outlay, \$3.4 million into Operating and Maintenance (Non-DSM/Environmental), \$2.6 million into Debt Service Interest, and \$2.4 million into Rate Stabilization for Non-Fuel Purchased Power

-

Water and Wastewater System

- \$21.1 million into Operating and Maintenance (Non-Environmental), \$10.0 million into Environmental Capital Outlay, \$4.1 million into Debt Service Interest, \$1.3 million into Uncollectible Accounts, and \$0.8 million into Environmental Operating and Maintenance

District Energy System

- \$0.3 million into Debt Service Interest and \$0.1 million into Operating Capital Outlay

JCS/TBP/JEO/LAW

Jay C. Stowe, Managing Director/CEO

JEA
FY 22/23 FUNDS TRANSFER

Electric System
Operating Budget

TRANSFER FROM ACCOUNT	DESCRIPTION	AMOUNT
Credit		
021-10001-2001	DSM / Conservation O&M	\$ 878,607
021-10003-2001	DSM / Conservation O&M	\$ 425,850
021-10221-1201	Natural Gas Expense Pass Through	\$ 306,000
021-D0101-2001	Environmental O&M	\$ 12,734,705
021-Z0000-5701	Non-Fuel Uncollectible Accounts	\$ 1,151,380
021-Z0000-3001	Emergency Reserve	\$ 5,000,000
Total		\$ 20,496,542

TRANSFER TO ACCOUNT	DESCRIPTION	AMOUNT
Debit		
021-Z0000-2001	Operating & Maint (Non-DSM/Envt)	\$ 3,066,515
021-D0202-2001	Operating & Maint (Non-DSM/Envt)	\$ 60,000
021-10000-2001	Operating & Maint (Non-DSM/Envt)	\$ 300,000
021-10300-2001	Operating & Maint (Non-DSM/Envt)	\$ 6,000
021-Z0000-5102	Debt Interest - Electric System	\$ 2,590,442
021-Z0000-5501	Operating Capital Outlay	\$ 3,749,292
021-Z0000-5511	Operating Capital Outlay - Environmental	\$ 8,322,205
021-Z0000-4431	Rate Stabilization - Non-Fuel Purchased Power	\$ 2,402,088
Total		\$ 20,496,542

JUSTIFICATION:	Year-end budget adjustments transferring savings from Demand Side Management (DSM) Operating & Maintenance, Natural Gas Pass Through Expense, Environmental Operating & Maintenance, Non-Fuel Uncollectible Accounts, and Emergency Reserve to Operating & Maintenance (Non-DSM/Environmental), Debt Interest, Operating Capital Outlay, Environmental Capital Outlay, and Non-Fuel Purchased Power Rate Stabilization.
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APPROVALS:

APPROVED: _____
Director, Budgets
DATE

APPROVED: _____
Chief Financial Officer
DATE

APPROVED: _____
Managing Director/CEO
DATE

Forwarded to Council Auditor: Date: _____

JEA
FY 22/23 FUNDS TRANSFER

Water and Wastewater System
Operating Budget

TRANSFER FROM ACCOUNT	DESCRIPTION	AMOUNT
Credit		
071-Z0000-5502	Operating Capital Outlay - Capacity/Extension	\$ 33,233,961
071-Z0000-5615	Interlocal Agreements	\$ 3,064,765
071-Z0000-3001	Emergency Reserve	\$ 1,000,000
Total		\$ 37,298,726

TRANSFER TO ACCOUNT	DESCRIPTION	AMOUNT
Debit		
071-Z0000-2001	Operating & Maintenance (Non-Environmental)	\$ 21,068,560
071-D0401-5601	Environmental Operating and Maintenance	\$ 162,979
071-20450-2002	Environmental Operating and Maintenance	\$ 59,962
071-20450-2001	Environmental Operating and Maintenance	\$ 107,000
071-10002-2001	Environmental Operating and Maintenance	\$ 465,188
071-Z0000-5102	Debt Service Interest	\$ 4,110,626
071-Z0000-5301	Uncollectible Accounts	\$ 1,301,167
071-Z0000-5511	Environmental Capital Outlay	\$ 10,023,244
Total		\$ 37,298,726

JUSTIFICATION: Year-end budget adjustments transferring savings from Operating Capital Outlay - Capacity/Extension, Interlocal Agreements, and Emergency Reserve to Operating & Maintenance Expense (Non Environmental), Environmental Operating and Maintenance, Debt Service Interest, Environmental Capital Outlay, and Uncollectible Accounts.

APPROVALS:

APPROVED: _____
Director, Budgets
DATE

APPROVED: _____
Chief Financial Officer
DATE

APPROVED: _____
Managing Director/CEO
DATE

Forwarded to Council Auditor: Date: _____

JEA
FY 22/23 FUNDS TRANSFER

District Energy System
Operating Budget

TRANSFER FROM ACCOUNT	DESCRIPTION	AMOUNT
Credit		
091-Z0000-2001	Operating and Maintenance	\$ 365,055
Total		\$ 365,055

TRANSFER TO ACCOUNT	DESCRIPTION	AMOUNT
Debit		
091-Z0000-5102	Debt Service Interest	\$ 275,415
091-Z0000-5501	Operating Capital Outlay	\$ 89,640
Total		\$ 365,055

JUSTIFICATION:	Year end budget adjustment transferring savings from Operating and Maintenance to Debt Service Interest and Operating Capital Outlay.
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APPROVALS:

APPROVED: _____
Director, Budgets
DATE

APPROVED: _____
Chief Financial Officer
DATE

APPROVED: _____
Managing Director/CEO
DATE

Forwarded to Council Auditor: Date: _____



BOARD RESOLUTION: 2023-44

November 7, 2023

A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO TO PERFORM A BUDGETARY AMENDMENT AT THE CLOSE OF THE FISCAL YEAR 2023 FOR JEA, APPROPRIATE REVENUES THAT EXCEED BUDGET, ADJUST EXPENSE BUDGET FOR UNBUDGETED WITHDRAWALS OF STABILIZATION FUNDS, APPROPRIATE CAPITAL EXPENSES, AND SEEK LEGISLATIVE APPROVAL THROUGH OFFICE OF GENERAL COUNSEL

WHEREAS, each year, the City Council approves the JEA Budget and;

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to make a budgetary amendment after the close of the fiscal year to appropriate revenues exceeding the approved budget; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to make a budgetary amendment after the close of the fiscal year to adjust budgeted expenses to reflect use of stabilization funds; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to make a budgetary amendment after the close of the fiscal year to appropriate capital expenditures exceeding the approved budget; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to amend Schedules A and B to reflect the amended budget values as indicated in the tables attached hereto as Exhibit A and incorporated herein; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to seek legislative approval for the budgetary amendment through the City of Jacksonville Office of General Counsel; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to notify the Council President of intent to, reason for, and action of seeking legislative approval for the budgetary amendment;

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Managing Director/CEO is authorized to perform a budgetary amendment to appropriate revenues exceeding budget and adjust expenses for unbudgeted withdrawals of stabilization funds and appropriate capital expenses at the close of Fiscal Year 2023 and update Schedules A and B substantially in the same form attached hereto as Exhibit A to reflect amended budget values.
2. After the close of the Fiscal Year 2023, the Managing Director/CEO is authorized to take the necessary steps to seek legislative approval for the budget amendment through the City of Jacksonville Office of General Counsel.
3. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the Board of Directors.
4. This Resolution shall be effective immediately upon passage.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

EXHIBIT A
SCHEDULES A & B

Electric System – Schedule A	Original Budget	Amended Budget	Change
Base Rate Revenues	791,048,000	802,962,758	11,914,758
Environmental Charge Revenue	7,442,000	3,111,378	(4,330,622)
Conservation Charge & Demand Side Revenue	732,000	211,812	(520,188)
Other Revenues	37,660,665	77,954,967	40,294,302
Natural Gas Pass Through Revenue	1,498,857	826,185	(672,672)
Investment Income	5,793,688	19,148,349	13,354,661
Demand-side Management - Rate Stabilization	(279,667)	(2,847,864)	(2,568,197)
Environmental – Rate Stabilization	(1,933,468)	(6,115,680)	(4,182,212)
Non-Fuel Purchased Power	245,277,616	312,068,264	66,790,648

Total Schedule A budget increases from \$1,515,782,272 to \$1,575,822,511

Water & Wastewater System – Schedule A	Original Budget	Amended Budget	Change
Environmental – Rate Stabilization	-	(26,643,922)	(26,643,922)
Operating Capital Outlay ¹	117,953,177	144,597,099	26,643,922

Total Schedule A budget unchanged at \$603,538,007

District Energy System – Schedule A	Original Budget	Amended Budget	Change
Base Rate Revenues	12,851,763	12,761,117	(90,646)
Investment Income	-	99,708	99,708
Operating Capital Outlay ¹	2,745,494	2,754,556	9,062

Total Schedule A budget increases from \$12,851,763 to \$12,860,825

¹ Original Budget does not include Funds Transfers performed throughout Fiscal Year 2023 and reflects budget as approved in September 2022.

Water System - Schedule B	Original Budget	Amended Budget²	Change
Operating Capital Outlay ¹	117,953,177	144,597,099	26,643,922
Other Proceeds	139,449,096	206,611,659	67,162,563

District Energy System - Schedule B³	Amended Budget Q3 2023	Amended Budget Q4 2023	Change
Renewal & Replacement Deposits	450,600	415,355	(35,245)
Operating Capital Outlay	2,710,249	2,754,556	44,307
Other Proceeds	275,151	266,089	(9,062)

¹ Original Budget does not include Funds Transfers performed throughout Fiscal Year 2023 and reflects budget as approved in September 2022.

² Includes Capital Budget Amendment submitted for Q4 FY2023

³ The District Energy System had a budget amendment submitted in Q3 FY2023.

Water System Capital Projects - Schedule B	Original Budget	Amended Budget	Change
Water Projects	117,561,000	138,327,413	20,766,413
Sewer Projects	233,489,000	316,735,817	83,246,817
Other Projects	48,950,000	38,743,255	(10,206,745)

Total Schedule B Budget Water System Capital Projects increases from \$400,000,000 to \$493,806,485

**INTER-OFFICE MEMORANDUM**

November 7, 2023

SUBJECT: APPROVAL OF RESOLUTION: FY2023 BUDGETARY AMENDMENT**FROM:** Jay C. Stowe, Managing Director/CEO**TO:** JEA Board of Directors**BACKGROUND**

JEA's Operating and Capital Budgets are typically approved in September prior to October 1st of the new fiscal year. JEA's Operating and Capital budgets for Fiscal Year 2023 were approved by the City of Jacksonville in September of 2022. JEA is seeking a budgetary amendment after the close of the fiscal year to appropriate revenues exceeding the approved budget, adjust expense budget for unbudgeted withdrawals of stabilization funds, and appropriate capital expenses. See below tables for amended budget values:

SCHEDULES A & B

Electric System – Schedule A	Original Budget	Amended Budget	Change
Base Rate Revenues	791,048,000	802,962,758	11,914,758
Environmental Charge Revenue	7,442,000	3,111,378	(4,330,622)
Conservation Charge & Demand Side Revenue	732,000	211,812	(520,188)
Other Revenues	37,660,665	77,954,967	40,294,302
Natural Gas Pass Through Revenue	1,498,857	826,185	(672,672)
Investment Income	5,793,688	19,148,349	13,354,661
Demand-side Management - Rate Stabilization	(279,667)	(2,847,864)	(2,568,197)
Environmental – Rate Stabilization	(1,933,468)	(6,115,680)	(4,182,212)
Non-Fuel Purchased Power	245,277,616	312,068,264	66,790,648

Total Schedule A budget increases from \$1,515,782,272 to \$1,575,822,511

Water & Wastewater System – Schedule A	Original Budget	Amended Budget	Change
Environmental – Rate Stabilization	-	(26,643,922)	(26,643,922)
Operating Capital Outlay ¹	117,953,177	144,597,099	26,643,922

Total Schedule A budget unchanged at \$603,538,007

District Energy System – Schedule A	Original Budget	Amended Budget	Change
Base Rate Revenues	12,851,763	12,761,117	(90,646)
Investment Income	-	99,708	99,708
Operating Capital Outlay ¹	2,745,494	2,754,556	9,062

Total Schedule A budget increases from \$12,851,763 to \$12,860,825

¹ Original Budget does not include Funds Transfers performed throughout Fiscal Year 2023 and reflects budget as approved in September 2022.

Water System - Schedule B Capital Funds	Original Budget	Amended Budget ²	Change
Operating Capital Outlay ¹	117,953,177	144,597,099	26,643,922
Other Proceeds	139,449,096	206,611,659	67,162,563

District Energy System - Schedule B ³	Amended Budget Q3 2023	Amended Budget Q4 2023	Change
Renewal & Replacement Deposits	450,600	415,355	(35,245)
Operating Capital Outlay	2,710,249	2,754,556	44,307
Other Proceeds	275,151	266,089	(9,062)

¹ Original Budget does not include Funds Transfers performed throughout Fiscal Year 2023 and reflects budget as approved in September 2022.

² Includes Capital Budget Amendment submitted for Q4 FY2023

³ The District Energy System had a budget amendment submitted in Q3 FY2023.

Water System Capital Projects - Schedule B	Original Budget	Amended Budget	Change
Water Projects	117,561,000	138,327,413	20,766,413
Sewer Projects	233,489,000	316,735,817	83,246,817
Other Projects	48,950,000	38,743,255	(10,206,745)

Total Schedule B Budget Water System Capital Projects increases from \$400,000,000 to \$493,806,485

DISCUSSION

Electric System: Base revenues have been adjusted to reflect actuals. Increased sales has led to an increase in base rate revenues. In addition, the Other Revenue category has been adjusted to reflect the additional \$40.3M contribution to the Non-Fuel Purchased Power Rate Stabilization Fund that was carried over from a remaining surplus in FY2022.

Water System: Due to unbudgeted withdrawals from the Environmental Rate Stabilization Fund, the FY2023 expense budget is being adjusted to reflect the total withdrawal from the fund. The offsetting adjustment is to Operating Capital Outlay for a balanced budget. There was no amendment required for revenues.

District Energy System: Due to increased Investment Income, which is a function of higher interest rates, total District Energy System revenues exceeded the original budget by \$9k. The Investment Income revenue increase was partially offset by a decrease in District Energy System sales revenues as compared with budget. The resulting \$9k in additional overall revenue has been contributed to the Operating Capital Outlay for a balanced revenue and expense budget.

Water Capital: The Water System Fiscal Year 2023 Capital Budget has exceeded the original projected budget of \$400M. The amended amount is \$494M and accommodates the final fiscal expenses for over 400 total Water System projects. JEA has done extensive work, expansion, inspection, and rehab at several of our water reclamation facilities and pumping stations this fiscal year. The amendment reflects the following needed budgetary increases:

- Sewer Projects - \$83M
- Water Projects - \$21M

In addition, it includes the following, offsetting budgetary decreases:

- Water Other Capital Projects - \$10M

RECOMMENDATION

Staff recommends that the Board approve the attached Resolution 2023-44, which authorizes the Managing Director/CEO to make a budgetary amendment after the close of the fiscal year to appropriate revenues exceeding the approved budget, adjust expense budget for unbudgeted withdrawals of stabilization funds, and appropriate capital expenses. This includes authorizing the Managing Director/CEO to update Schedules A and B with amended budget values, seek legislative approval for the budget amendment through the City of Jacksonville Office of General Counsel, and notify the City Council President of intent to, reason for, and action of seeking legislative approval.

Jay C. Stowe, Managing Director/CEO

JCS/TBP/JEO/LAW

JEA
CONSOLIDATED OPERATING BUDGET
FISCAL YEAR 2023

AMENDED

	Electric System	Water System	District Energy System	Total
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES:	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
Total Net Revenues	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
FUEL EXPENSES:				
Fuel & Purchased Power	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
FUEL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
BASE RELATED REVENUES & EXPENSES				
BASE OPERATING REVENUES:				
Base Rate Revenues	\$ 802,962,758	\$ 450,442,215	\$ 12,761,117	\$ 1,266,166,090
Environmental Charge Revenue	3,111,378	27,223,026	-	30,334,404
Conservation Charge & Demand Side Revenue	211,812	-	-	211,812
Other Revenues	77,954,967	19,887,497	-	97,842,464
Natural Gas Pass Through Revenue	826,185	-	-	826,185
Total Base Related Revenues	\$ 885,067,100	\$ 497,552,738	\$ 12,761,117	\$ 1,395,380,955
BASE OPERATING EXPENSES:				
Operating and Maintenance	\$ 269,166,868	\$ 198,437,566	\$ 6,449,156	\$ 474,053,590
Environmental	16,998,000	6,501,783	-	23,499,783
Conservation & Demand-side Management	7,111,667	-	-	7,111,667
Natural Gas Pass Through Expense	1,595,137	-	-	1,595,137
Non-Fuel Purchased Power	312,068,264	-	-	312,068,264
Non-Fuel Uncollectibles & PSC Tax	1,515,596	573,198	-	2,088,794
Emergency Reserve	5,000,000	1,000,000	-	6,000,000
Total Base Related Expenses	\$ 613,455,532	\$ 206,512,547	\$ 6,449,156	\$ 826,417,235
BASE OPERATING INCOME:	\$ 271,611,568	\$ 291,040,191	\$ 6,311,961	\$ 568,963,720
NON-OPERATING REVENUE:				
Investment Income	19,148,349	3,242,935	99,708	22,490,992
Transfer To/From Fuel Recovery	-	-	-	-
Capacity Fees	-	102,742,334	-	102,742,334
Total Non Operating Revenues	\$ 19,148,349	\$ 105,985,269	\$ 99,708	\$ 125,233,326
NON-OPERATING EXPENSES:				
Debt Service	76,798,079	103,138,134	3,241,758	183,177,971
Demand-side Management - Rate Stabilization	-2,847,864	-	-	-2,847,864
Environmental - Rate Stabilization	-6,115,680	(26,643,922)	-	-32,759,602
Total Non Operating Expenses	\$ 67,834,535	\$ 76,494,212	\$ 3,241,758	\$ 147,570,505
BASE INCOME BEFORE TRANSFERS	\$ 222,925,382	\$ 320,531,248	\$ 3,169,911	\$ 546,626,541
City Contribution Expense	95,491,107	26,933,389	-	122,424,496
Interlocal Payments	-	6,403,033	-	6,403,033
Renewal and Replacement Fund	72,700,000	27,734,150	415,355	100,849,505
Operating Capital Outlay	54,262,275	144,597,099	2,754,556	201,613,930
Environmental Capital Outlay	472,000	12,121,243	-	12,593,243
Capacity Fees	-	102,742,334	-	102,742,334
Operating Contingency	-	-	-	-
Total Non-Fuel Expenses	\$ 222,925,382	\$ 320,531,248	\$ 3,169,911	\$ 546,626,541
SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,575,822,511	\$ 603,538,007	\$ 12,860,825	\$ 2,192,221,343
TOTAL APPROPRIATIONS	\$ 1,575,822,511	\$ 603,538,007	\$ 12,860,825	\$ 2,192,221,343
BUDGETED EMPLOYEE POSITIONS	1,583	705	6	2,294
BUDGETED TEMPORARY HOURS	104,000	20,800	0	124,800

JEA
CONSOLIDATED CAPITAL BUDGET
FISCAL YEAR 2023

AMENDED

	Electric System	Water System	District Energy System	Total
CAPITAL FUNDS:				
Renewal & Replacement Deposits	\$ 72,700,000	\$ 27,734,150	\$ 415,355	\$ 100,849,505
Operating Capital Outlay	54,262,275	144,597,099	2,754,556	201,613,930
Environmental Capital Outlay	472,000	12,121,243	-	12,593,243
Capacity Fees	-	102,742,334	-	102,742,334
Debt Proceeds	-	-	6,432,000	6,432,000
Other Proceeds	147,671,725	206,611,659	266,089	354,549,473
Total Capital Funds	<u>\$ 275,106,000</u>	<u>\$ 493,806,485</u>	<u>\$ 9,868,000</u>	<u>\$ 778,780,485</u>
CAPITAL PROJECTS:				
Generation Projects	\$ 61,902,000	\$ -	\$ -	\$ 61,902,000
Transmission & Distribution Projects	146,086,000	-	-	146,086,000
District Energy Projects	-	-	9,868,000	9,868,000
Water Projects	-	138,327,413	-	138,327,413
Sewer Projects	-	316,735,817	-	316,735,817
Other Projects	67,118,000	38,743,255	-	105,861,255
Total Capital Projects Subtotal	<u>\$ 275,106,000</u>	<u>\$ 493,806,485</u>	<u>\$ 9,868,000</u>	<u>\$ 778,780,485</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 275,106,000</u>	<u>\$ 493,806,485</u>	<u>\$ 9,868,000</u>	<u>\$ 778,780,485</u>

JEA
CONSOLIDATED OPERATING BUDGET
FISCAL YEAR 2023

ORIGINAL

	Electric System	Water System	District Energy System	Total
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES:	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
Total Net Revenues	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
FUEL EXPENSES:				
Fuel & Purchased Power	\$ 671,607,062	\$ -	\$ -	\$ 671,607,062
FUEL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
BASE RELATED REVENUES & EXPENSES				
BASE OPERATING REVENUES:				
Base Rate Revenues	\$ 791,048,000	\$ 450,442,215	\$ 12,851,763	\$ 1,254,341,978
Environmental Charge Revenue	7,442,000	27,223,026	-	34,665,026
Conservation Charge & Demand Side Revenue	732,000	-	-	732,000
Other Revenues	37,660,665	19,887,497	-	57,548,162
Natural Gas Pass Through Revenue	1,498,857	-	-	1,498,857
Total Base Related Revenues	\$ 838,381,522	\$ 497,552,738	\$ 12,851,763	\$ 1,348,786,023
BASE OPERATING EXPENSES:				
Operating and Maintenance	\$ 269,166,868	\$ 198,437,566	\$ 6,449,156	\$ 474,053,590
Environmental	16,998,000	6,501,783	-	23,499,783
Conservation & Demand-side Management	7,111,667	-	-	7,111,667
Natural Gas Pass Through Expense	1,595,137	-	-	1,595,137
Non-Fuel Purchased Power	245,277,616	-	-	245,277,616
Non-Fuel Uncollectibles & PSC Tax	1,515,596	573,198	-	2,088,794
Emergency Reserve	5,000,000	1,000,000	-	6,000,000
Total Base Related Expenses	\$ 546,664,884	\$ 206,512,547	\$ 6,449,156	\$ 759,626,587
BASE OPERATING INCOME:	\$ 291,716,638	\$ 291,040,191	\$ 6,402,607	\$ 589,159,436
NON-OPERATING REVENUE:				
Investment Income	5,793,688	3,242,935	-	9,036,623
Transfer To/From Fuel Recovery	-	-	-	-
Capacity Fees	-	102,742,334	-	102,742,334
Total Non Operating Revenues	\$ 5,793,688	\$ 105,985,269	\$ -	\$ 111,778,957
NON-OPERATING EXPENSES:				
Debt Service	76,798,079	103,138,134	3,241,758	183,177,971
Demand-side Management - Rate Stabilization	-279,667	-	-	-279,667
Environmental - Rate Stabilization	-1,933,468	-	-	-1,933,468
Total Non Operating Expenses	\$ 74,584,944	\$ 103,138,134	\$ 3,241,758	\$ 180,964,836
BASE INCOME BEFORE TRANSFERS	\$ 222,925,382	\$ 293,887,326	\$ 3,160,849	\$ 519,973,557
City Contribution Expense	95,491,107	26,933,389	-	122,424,496
Interlocal Payments	-	6,403,033	-	6,403,033
Renewal and Replacement Fund	72,700,000	27,734,150	415,355	100,849,505
Operating Capital Outlay	54,262,275	117,953,177	2,745,494	174,960,946
Environmental Capital Outlay	472,000	12,121,243	-	12,593,243
Capacity Fees	-	102,742,334	-	102,742,334
Operating Contingency	-	-	-	-
Total Non-Fuel Expenses	\$ 222,925,382	\$ 293,887,326	\$ 3,160,849	\$ 519,973,557
SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,515,782,272	\$ 603,538,007	\$ 12,851,763	\$ 2,132,172,042
TOTAL APPROPRIATIONS	\$ 1,515,782,272	\$ 603,538,007	\$ 12,851,763	\$ 2,132,172,042
BUDGETED EMPLOYEE POSITIONS	1,583	705	6	2,294
BUDGETED TEMPORARY HOURS	104,000	20,800	0	124,800

JEA
CONSOLIDATED CAPITAL BUDGET
FISCAL YEAR 2023

ORIGINAL

	Electric System	Water System	District Energy System	Total
CAPITAL FUNDS:				
Renewal & Replacement Deposits	\$ 72,700,000	\$ 27,734,150	\$ 415,355	\$ 100,849,505
Operating Capital Outlay	54,262,275	117,953,177	2,745,494	174,960,946
Environmental Capital Outlay	472,000	12,121,243	-	12,593,243
Capacity Fees	-	102,742,334	-	102,742,334
Debt Proceeds	-	-	3,500,000	3,500,000
Other Proceeds	147,671,725	139,449,096	275,151	287,395,972
Total Capital Funds	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 6,936,000</u>	<u>\$ 682,042,000</u>
CAPITAL PROJECTS:				
Generation Projects	\$ 61,902,000	\$ -	\$ -	\$ 61,902,000
Transmission & Distribution Projects	146,086,000	-	-	146,086,000
District Energy Projects	-	-	6,936,000	6,936,000
Water Projects	-	117,561,000	-	117,561,000
Sewer Projects	-	233,489,000	-	233,489,000
Other Projects	67,118,000	48,950,000	-	116,068,000
Total Capital Projects Subtotal	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 6,936,000</u>	<u>\$ 682,042,000</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 6,936,000</u>	<u>\$ 682,042,000</u>



BOARD RESOLUTION: 2023-46

November 7, 2023

A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO TO APPROVE TRANSFERS WITHIN THE ACCOUNTS OF THE FISCAL YEAR 2024 OPERATING AND CAPITAL BUDGETS FOR JEA; PROVIDING LIMITATIONS OF SAID AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, each year, the City Council approves the JEA Budget, and authorizes the Board to make allocations, allotments, and transfers within the approved budget for JEA; and

WHEREAS, each year, the Board of Directors authorizes the Managing Director/CEO to make allocations, allotments, and transfers within the approved budget for JEA, within a limit set by Resolution;

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Managing Director/CEO is authorized to approve transfers between line items within the JEA budget for Fiscal Year 2024, as the same may be amended from time to time, providing the transfers are within the total budget as approved by the City Council.
2. This Authorization is limited to \$5.0 million per transfer except in the event of an emergency or year-end adjustments, where the Managing Director/CEO is authorized to approve budget transfers exceeding \$5.0 million. Emergency and year-end transfers exceeding \$5.0 million will be brought to the Board of Directors for ratification.
3. There shall be a copy or a summary of the written documentation of all transfers made between approved budget line items provided to the Council Auditor at the end of each quarter.
4. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization of the Board of Directors.
5. This Resolution shall be effective immediately upon passage.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	



INTER-OFFICE MEMORANDUM

November 7, 2023

SUBJECT: APPROVAL OF RESOLUTION: FY2024 BUDGETARY TRANSFERS

FROM: Jay C. Stowe, Managing Director/CEO

TO: JEA Board of Directors

BACKGROUND

The budget ordinance includes the authority for JEA to transfer from time to time, without Council approval, appropriated funds from one of the purposes for which funds are appropriated to another purpose during the fiscal year. The ordinance requires that the City Council Auditor be provided, at the end of each quarter, a copy or a written summary of the documentation of all transfers made between approved budget line items. In the past, the Board has delegated to the Managing Director/CEO authority to make transfers during the fiscal year within the budget line items.

DISCUSSION

The proposed Resolution authorizes the Managing Director/CEO to approve transfers between approved budget line items within the JEA budget for Fiscal Year 2024. Authorization is limited to \$5.0 million per transfer; however, in the event of an emergency or for year-end adjustments, the Managing Director/CEO is authorized to approve budget transfers exceeding \$5.0 million. Emergency and year-end transfers exceeding \$5.0 million will be brought to the Board for ratification. The Resolution states that JEA staff will provide to the City Council Auditor at the end of each quarter a copy or written summary of the documentation of all transfers made between approved budget line items.

RECOMMENDATION

Staff recommends that the Board approve the attached Resolution 2023-46, which allows the Managing Director/CEO to approve budget transfers within JEA budget for Fiscal Year 2024. This authorization is limited to \$5.0 million per transfer, except in the event of an emergency or year-end adjustments, where transfers over \$5.0 million will be brought to the Board for ratification.

Jay C. Stowe, Managing Director/CEO

JCS/TBP/JEO/LAW



BOARD RESOLUTION: 2023-54

November 7, 2023

A RESOLUTION AUTHORIZING THE BOARD VICE CHAIR TO SERVE AS ACTING BOARD SECRETARY

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. In the absence of the Board Secretary, the Board Vice Chair is hereby appointed to serve as Acting Board Secretary, and duly authorized to carry out and complete all duties of the Board Secretary.
2. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the JEA Board of Directors.
3. This Resolution shall be effective upon adoption by the Board, and shall continue until rescinded or otherwise amended by the Board.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

FY24 DISTRICT ENERGY SYSTEM RATE ADJUSTMENT

Supplemental Information

Victor Blackshear,
Director, Financial Planning & Rates

**DEEPEN CUSTOMER & COMMUNITY
ENGAGEMENT**



District Energy System Chilled Water Plant



District Energy System (DES) Rate Adjustment – Consumption Charge

The consumption charge is based on the ton-hour of sales and will be set annually for full recovery of operating and maintenance expenses

Adjustments will take effect annually by multiplying the previous year's rate by the Consumer Price Index for All Urban Consumers All Items in U.S. city average, all urban consumers, not seasonally adjusted (CPI-U) factor

NEWS RELEASE

BUREAU OF LABOR STATISTICS
U. S. D E P A R T M E N T O F L A B O R

Transmission of material in this release is embargoed until
8:30 a.m. (ET) Wednesday, September 13, 2023

Technical information: (202) 691-7000 • cpi_info@bls.gov • www.bls.gov/cpi
Media contact: (202) 691-5902 • PressOffice@bls.gov

CONSUMER PRICE INDEX – AUGUST 2023

The Consumer Price Index for All Urban Consumers (CPI-U) rose 0.6 percent in August on a seasonally adjusted basis, after increasing 0.2 percent in July, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 3.7 percent before seasonal adjustment.

USDL-23-1972

Example For Illustration Purposes		
Consumption Charge	April '23	April '24
\$ Per Ton Hr	\$0.04814	\$0.04992

Impact: All 13 Customers



BOARD RESOLUTION: 2023-55

November 7, 2023

A RESOLUTION BY THE BOARD DECLARING THE FORMER ST. JOHNS RIVER POWER PARK SITE AS SURPLUS PROPERTY; DESIGNATING THE PROPERTY AS A LONG-TERM STRATEGIC SITE; AND AUTHORIZING DEVELOPMENT AND DISPOSITION OF THE PROPERTY

WHEREAS, JEA owns the site of the former St. Johns River Power Park (Property), more specifically identified and depicted in Exhibit A (attached hereto and incorporated herein); and

WHEREAS, the Property is approximately 1,200 acres, situated in northeast Jacksonville and located near the St. Johns River, a rail corridor, major roadways, and port facilities; and

WHEREAS, in accordance with Section 21.04 of the Jacksonville City Charter (Charter) and Articles 4 and 6 of the Real Estate Services Procurement Directive (Directive), the JEA Board of Directors (Board) is authorized to declare JEA-owned real property as surplus property, identify such property as a Long-Term Strategic Site, and authorize the disposition thereof when doing so best serves the interest of JEA;

NOW, THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The recitals above are incorporated by reference into this Resolution and adopted as findings of fact.
2. The Board hereby declares the Property as surplus property and designates the Property as a Long-Term Strategic Site.
3. The Property's size, coupled with its proximity to the St. Johns River, the nearby rail and highway network, and port facilities make it suitable for development or disposition in phases exceeding one year's time.

The Property's unique characteristics suggest that JEA's interest may be best served by facilitating industrial expansion, improving logistical resources, and stimulating economic growth within the JEA service area.

Because of: (i) the complex nature of the Property, (ii) its comprehensive size and varied configuration, (iii) the geographical significance of its location, and (iv) its strategic proximity to important logistical features of the City, there will be the potential need for several discrete transactions. Accordingly, except as set forth in this Resolution, Board approval is not required for individual transactions connected to the development and disposition of individual parcels of the Property, and the transaction limit(s) contained in Article 8 of the Directive is hereby waived by the Board pursuant to the authority set forth in Article 9 of the Directive. Likewise, the transaction limit(s) set forth in any other policy, document or directive pertinent to JEA including but not limited to the 2021 Delegation of Authority are also waived as well.

4. The Chief Executive Officer/Managing Director (CEO) shall be authorized to complete all administrative actions, including the execution of documents, instruments and transactions necessary for the full development and disposition of the Property. The CEO may delegate such authority to JEA's Real Estate Services. The CEO shall provide a semi-annual update to the Board on progress toward development and disposition of the Property.
5. Furthermore, the Board authorizes the CEO to negotiate, draft and pursue a Master Development Agreement, should the CEO determine the following: (i) that such measure is the best means of developing or disposing of the Property, and (ii) it is in the best interests of JEA to do so. Notwithstanding, the Board's approval shall be required prior to the JEA executing or entering into such Master Development Agreement.
6. JEA staff may correct any typographical, administrative, and/or scrivener's errors contained herein that do not change the tone, tenor, substance or purpose of this Resolution, with no further Board action.
7. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by:

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	



BOARD RESOLUTION: 2023-XX

November 7, 2023

A RESOLUTION BY THE BOARD DECLARING THE FORMER ST. JOHNS RIVER POWER PARK SITE AS SURPLUS PROPERTY; DESIGNATING THE PROPERTY AS A LONG-TERM STRATEGIC SITE; AND AUTHORIZING DEVELOPMENT AND DISPOSITION OF THE PROPERTY

WHEREAS, JEA owns the site of the former St. Johns River Power Park (Property), more specifically identified and depicted in Exhibit A (attached hereto and incorporated herein); and

WHEREAS, the Property is approximately 1,200 acres, situated in northeast Jacksonville and located near the St. Johns River, a rail corridor, major roadways, and port facilities; and

WHEREAS, in accordance with Section 21.04 of the Jacksonville City Charter (Charter) and Articles 4 and 6 of the Real Estate Services Procurement Directive (Directive), the JEA Board of Directors (Board) is authorized to declare JEA-owned real property as surplus property, identify such property as a Long-Term Strategic Site, and authorize the disposition thereof when doing so best serves the interest of JEA;

NOW, THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The recitals above are incorporated by reference into this Resolution and adopted as findings of fact.
2. The Board hereby declares the Property as surplus property and designates the Property as a Long-Term Strategic Site.
3. The Property's size, coupled with its proximity to the St. Johns River, the nearby rail and highway network, and port facilities make it suitable for development or disposition in phases exceeding one year's time.

The Property's unique characteristics suggest that JEA's interest may be best served by facilitating industrial expansion, improving logistical resources, and stimulating economic growth within the JEA service area.

Because of: (i) the complex nature of the Property, (ii) its comprehensive size and varied configuration, (iii) the geographical significance of its location, and (iv) its strategic proximity to important logistical features of the City, there will be the potential need for several discrete transactions. Accordingly, except as set forth in this Resolution, Board approval is not required for individual transactions connected to the development and disposition of individual parcels of the Property, and the transaction limit(s) contained in Article 8 of the Directive is hereby waived by the Board pursuant to the authority set forth in Article 9 of the Directive. Likewise, the transaction limit(s) set forth in any other policy, document or directive pertinent to JEA including but not limited to the 2021 Delegation of Authority are also waived as well.

4. The Chief Executive Officer/Managing Director (CEO) shall be authorized to complete all administrative actions, including the execution of documents, instruments and transactions necessary for the full development and disposition of the Property. The CEO may delegate such authority to JEA's Real Estate Services. The CEO shall provide a semi-annual update to the Board on progress toward development and disposition of the Property.
5. Furthermore, the Board authorizes the CEO to negotiate, draft and pursue a Master Development Agreement, should the CEO determine the following: (i) that such measure is the best means of developing or disposing of the Property, and (ii) it is in the best interests of JEA to do so. Notwithstanding, the Board's approval shall be required prior to the JEA executing or entering into such Master Development Agreement.
6. JEA staff may correct any typographical, administrative, and/or scrivener's errors contained herein that do not change the tone, tenor, substance or purpose of this Resolution, with no further Board action.
7. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November 2023.

JEA Board Vice Chair on behalf of
JEA Board Chair

JEA Board Secretary

Form Approved by:

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	



BOARD RESOLUTION: 2023-53

November 7, 2023

JEA RESOLUTION No. 2023-53

A RESOLUTION BY THE JEA BOARD AUTHORIZING NEGOTIATED ACQUISITION AND EXECUTION OF ACQUISITION AGREEMENTS TO ACQUIRE FEE SIMPLE TITLE CERTAIN REAL PROPERTY AND TO ACQUIRE UTILITY EASEMENT RIGHTS IN CERTAIN LANDS DESCRIBED HEREIN FOR TEMPORARY DIVERSION OF WASTE WATER AND ASSOCIATED FACILITIES, UNDER CERTAIN TERMS AND CONDITIONS, AND FAILING SUCCESSFUL NEGOTIATIONS AS TO ANY AND ALL SUCH LANDS, AUTHORIZING CONDEMNATION PROCEEDINGS; DECLARING THE NECESSITY FOR ACQUIRING FEE SIMPLE TITLE AND UTILITY EASEMENT RIGHTS THROUGH CONDEMNATION BY RIGHT OF EMINENT DOMAIN IN CERTAIN LANDS; AUTHORIZING THE OFFICE OF GENERAL COUNSEL TO INSTITUTE APPROPRIATE CONDEMNATION PROCEEDINGS; WAIVING ANY CONFLICTING PROVISIONS OF THE REAL ESTATE SERVICES PROCUREMENT DIRECTIVES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, JEA is authorized to construct, operate and maintain facilities for public utilities for the general public and is vested by law with the power of eminent domain to acquire fee and easement rights, for all public utilities including, but not limited to, electric, water, reclaimed water, and sewer purposes in the event that negotiations for their purchase is concluded unsuccessfully; now therefore:

BE IT RESOLVED BY JEA:

Section 1. Managing Director Authorized to Acquire. The Chief Executive Officer/Managing Director (CEO), or designee, is hereby authorized to negotiate and acquire and to enter into acquisition agreements and to execute on behalf of JEA such documents as may be required for acquisition

Page 2

of fee simple title in certain real property and utility easement rights in certain lands described in Exhibit "A", to construct, operate and maintain temporary wastewater pipelines and related facilities. JEA declares that the lands described in Exhibit "A" is necessary for this use. The CEO, or designee, shall accomplish such acquisition of fee simple title and utility easement rights on such terms and conditions as specified by JEA.

Section 2. Declaration of Necessity. In the event any such negotiation is concluded unsuccessfully within a reasonable period of time, as determined by JEA, JEA declares the public purpose and the necessity for that purpose of acquiring through condemnation by right of eminent domain fee simple title in real property and utility easement rights in the lands described in Exhibit "A" is to construct, operate and maintain temporary waste water pipelines and related facilities to repair existing infrastructure to ensure reliability of the system.

Section 3. Acquisition of Fee Simple Title and Utility Easement Rights. JEA shall acquire by eminent domain fee simple interest and utility easement rights in the lands described in the attached Exhibit "A" to construct, operate and maintain temporary waste water pipeline and related facilities to repair existing infrastructure to ensure reliability of the system .

Section 4. Institution of Legal Proceedings. At the direction of the CEO, the Office of General Counsel is authorized and empowered to institute the appropriate legal proceedings to acquire by condemnation by right of eminent domain fee simple title in real property and utility easement rights in the lands described in the attached Exhibit "A".

Section 5. Waiver. Any conflicting provisions of the Real Estate Procurement Directives are hereby waived.

Section 6. Correction of Errors. To the extent that there are administrative, typographical, and/or scrivener's errors contained herein that do not substantively change the tone, tenor or effect of this Resolution, then such errors may be revised and corrected by the CEO, or authorized designee, with no further action required by the Board.

Section 7. Effective Date. This Resolution shall be effective upon its adoption by the Board.

Dated this 7th day of November 2023

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

Exhibit A

Duval County Property Number

1. RE# 046562-0000
2. RE# 046566-0000

Property Owner

Jose Soravia
Harold Bennett et al

Acquisition Interest

Temporary Construction Easement
Fee Simple



BOARD RESOLUTION: 2023-52

November 7, 2023

A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO, OR HIS DESIGNEE, TO AWARD, COMPLETE NEGOTIATIONS, AND ENTER INTO AGREEMENT WITH FLORIDA RENEWABLE PARTNERS, LLC, AS THE TOP RANKED FIRM UNDER THE REQUEST FOR PROPOSALS TO DEVELOP SOLAR AND ENERGY STORAGE RESOURCES ISSUED BY THE ENERGY AUTHORITY ON BEHALF OF JEA

WHEREAS, on January 31, 2023, The Energy Authority issued a Request for Proposals on behalf of JEA for the development of solar and energy storage resources (the RFP); and

WHEREAS, in a publicly noticed meeting, the evaluation committee ranked Florida Renewable Partners, LLC (FRP) as the highest ranked respondent to the RFP; and

WHEREAS, the scope of services under the award will be to construct solar improvements on one or more parcels owned by JEA and to sell the power generated by the solar improvements to JEA consistent with the project details set forth in the RFP; and

WHEREAS, JEA desires to award the RFP to FRP as highest ranked respondent, complete negotiations of lease and power purchase agreements (Solar Agreements) to establish terms and conditions for completion of the scope of services, and upon successful negotiations, execute Solar Agreements; and

WHEREAS, JEA has determined that entering into the Solar Agreements is desirable in order for JEA to carry out its powers and duties as set forth in its Charter.

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The above recitals are incorporated by reference into the body of this resolution and are incorporated as findings of fact.
2. The Board hereby awards the RFP to FRP as highest ranked respondent. The Managing Director/CEO, or designee, is authorized to compete negotiations with FRP to finalize the terms and conditions contained in the Solar Agreements for completion of the scope of services detailed in RFP.
3. Upon successful negotiations, the Managing Director/CEO, is authorized to execute the Solar Agreements, subject to a term of up to 35 years and a maximum indebtedness not-to-exceed \$1.46 Billion. In the event that an agreement cannot be reached with FRP, the Managing Director, or designee, is further authorized to formally terminate negotiations, enter into negotiations with the next-ranked firm, and upon successful negotiations, execute the Solar Agreements described herein.
4. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the Board of Directors.
5. This Resolution shall be effective immediately upon passage.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

JEA – Request for Proposals



as agent for

JEA



Request for Proposals

to Develop Solar and Energy Storage Resources

JEA – Request for Proposals

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JEA – Request for Proposals

Proposal Forms

Attachment A – Notification of Intent to Respond Form

Attachment B – Completed Offer Form (spreadsheet)

Attachment C – JEA Conflict of Interest Disclosure Form

Supplemental A – Miller Parcel shapefiles

Supplemental B – Peterson Parcel shapefiles

Supplemental C – Forest Trail shapefiles

Supplemental D – Westlake shapefiles

Supplemental E – Miller Tract trail map

Supplemental F – Peterson Tract trail map

All proposal forms are available on the TEA Project Portal (<https://teamarketplace.azurewebsites.net/>)

JEA – Request for Proposals

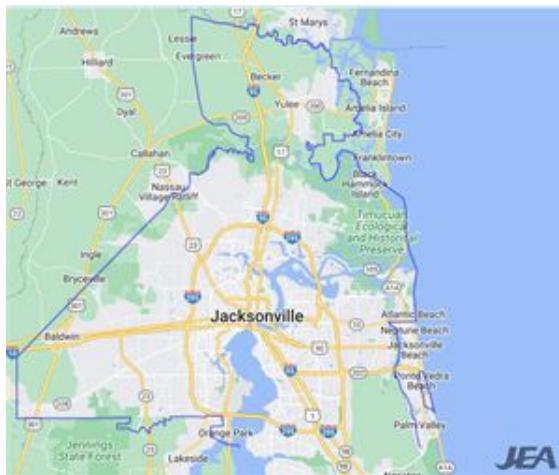
PART 1. INTRODUCTION

1.1 COMPANY BACKGROUND

JEA is an electric, water, and sewer utility serving approximately 478,000 residents of Jacksonville and the surrounding communities of Northeast Florida. JEA is dedicated to providing reliable services at the best value to its customers, while ensuring its area's natural resources are protected. JEA is also dedicated to supplying its members with reliable, cost-effective, long-term energy and energy services in a fiscally responsible and environmentally sensitive manner.

JEA owns and operates four generating plants, and all transmission and distribution facilities, including over 745 circuit miles of transmission lines and more than 7,268 miles of distribution lines. It has roughly 3,000 MW of cumulative generation capacity, with an energy mix that is roughly two-thirds natural gas, and the remaining one-third consisting of a mix of coal, petcoke, and solar.

Figure 1: JEA Approximate Service Territory Map



1.2 PURPOSE OF RFP

Although Florida does not have a state Renewable Portfolio Standard (RPS), JEA purchases energy from several solar sites across the service territory, ranging from 1 to 12MW in size. JEA is soliciting turnkey solutions to develop four parcels of JEA-owned land to increase its solar and energy storage (i.e. battery energy storage system or BESS) resources. The land will be provided by JEA, and the Respondent will be required to satisfy all other requirements related to project development. JEA is seeking for full attribute, solar, and/or solar + storage resource power purchase agreements (PPA) with a commercial operation date (COD) in 2026. Each parcel must be developed to its maximum generation potential with sites greater than 50MW and not to exceed 74.9MW AC. Key tenets of project consideration are project viability and price.

Parcel shapefiles are available on the TEA Project Portal (<https://teamarketplace.azurewebsites.net/>).

JEA – Request for Proposals

1.3 RFP CONTENTS

As a trusted Public Power affiliate, The Energy Authority (TEA) is the acting facilitator of this Request for Proposals (RFP).

This RFP includes a description of the request, an outline of the solicitation process, relevant dates, contact information, and proposal submission requirements. All proposals submitted in response to this RFP must be submitted to JEARFP@teainc.org.

Respondents to this RFP (Respondent) must follow the instructions provided herein, in the preparation and submittal of their Proposals.

PART 2. PROJECT DETAILS

Detailed Requirements	2026 Solar and/or Storage Energy RFP
MW/MWh	Up to four parcels, with sites between 50MW and 74.9MW AC on each parcel
PPA and/or Design, Build, Transfer	Up to 25-year PPA with no escalator or Design, build, transfer: proposer will design, construct, and commission facilities before transferring ownership to JEA. Respondent will provide initial O&M contract and site operations plan, with the option to renew after 5 years
Buyout	A buyout option (upon completion of construction or conclusion of PPA) must be included in proposals
Decommissioning	If a PPA is proposed, decommissioning and restoration plan upon conclusion of PPA should be included. Plan to account for equipment removal and restoration of parcels to substantially same condition they were in the effective date of the lease.
Resource type (Solar, Wind, Storage)	Solar, Solar + Storage
Pricing Structure	PPA prices must be quoted as follows: Solar Only in \$/MWh; Solar + Storage in \$/MWh for solar and \$/kW-mo for BESS. Design, Build, Transfer prices must be quoted as fixed price in nominal dollars.
Delivery/ In-service date	No later than September 30, 2026
Product type (energy, cap, REC's)	Energy, Capacity, & Bundled REC's
Delivery location preferences	Point of Interconnection shall be via a JEA-owned 230kV OH transmission line that will terminate on a JEA owned transmission structure at the edge of the developer owned GSU substation
Characterization of interconnection	Forest Trail Tract: tie in with 230 kV line Miller Tract: tie in with 230 kV line Peterson Tract: tie in with 230 kV line

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Interconnection requirements	Respondent will identify 10 acres of uplands (contiguous site approximately 680' x 640') for each 74.9MW block for JEA-owned interconnecting switchyard near existing transmission right of way. Respondent can locate their own substation near/adjacent to JEA's equipment for project needs
Interconnection responsibilities	Respondent will be responsible for securing interconnection agreement. JEA will be responsible for utility side interconnection costs. Respondents must include use of Jacksonville Small & Emerging Businesses in site activities (http://www.coj.net/departments/jacksonville-small-emerging-business.aspx)
Considerations for future utility expansion	For Solar only proposals, incorporate set-aside for future siting of energy storage system, including interconnecting facilities
Environmental considerations	All Projects must account for potential construction of nature trails on Miller and Peterson tracts, in coordination with JEA and appropriate agencies. Maps will be provided showing proposed location.
Site security	A buffer to shield the facility from view with a depth of at least 15 feet, consisting of existing and/or substitution of acceptable vegetation should be included Facility must be secured around the perimeter Facility must be accessible at all times for emergency access
Other design requirements	Project must comply with: <ul style="list-style-type: none"> - All applicable FERC orders - NERC reliability standards - JEA Procedures for Generator Interconnection to Transmission System as available on JEA's OASIS site (http://www.oasis.oati.com/JEA/index.html) - Applicable FRCC procedures for new generator interconnection - Industry best practices and recommendations such as NERC Alerts, NERC Guidelines, and NERC Recommendations as applicable to Inverter Based Resources - All Bulk Electric System requirements as defined by NERC BES Reference Document (link provided)
Permitting & Environmental	Respondent will be responsible for timely obtaining all local, state, and federal permits and other authorizations necessary to complete their work. Further, Respondent will also be responsible for compliance with all local, state, and federal permits, ordinances, rules and laws, and JEA lease. Respondent shall assist JEA in developing a wetland mitigation plan for any wetland impacts and JEA shall obtain, and pay for, the wetland mitigation. Respondent will not contact any regulatory agency

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	<p>without prior approval of JEA, unless otherwise stated by JEA during the course of the work.</p> <p>The parcel shapefiles located on the TEA Project Portal (https://teamarketplace.azurewebsites.net/) and other publicly available resources should be used for site assessments.</p>
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2.1 RECS

JEA is committed to environmental stewardship by offering its members and customers qualifying RECs. The full attributes of the renewable project(s) must pass through to JEA.

PART 3. ELIGIBLE PROPOSALS

Proposals to sell energy, capacity, ancillary, and all renewable attributes under a PPA are eligible for consideration under this RFP.

Respondents may submit Proposals for the development of one or more tracts of land. All Proposals should include costs associated with interconnection.

PART 4. PROPOSAL REQUIREMENTS AND SUBMISSION PROCEDURE

4.1 GENERAL

All Proposals must satisfy eligibility requirements set forth in the RFP and be submitted in accordance with the instructions of this RFP to be considered for evaluation.

4.2 PROPOSAL DOCUMENTS

Within this RFP, “Proposal Documents” include all documents attached to this RFP, other appended or related data; these may be amended or supplemented from time to time. The Proposal Documents are complementary, and the Respondent must consider anything specified by one and not by the others as binding as though specified by all. In the case of a conflict between the various documents and any supplemental information, the stricter interpretation, as determined by JEA, will govern.

4.3 APPLICABLE REQUIREMENTS TO PROPOSALS

The following requirements apply to all Proposals. Additional requirements are included in subsequent sections of this Part 4.

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- Proposals and pricing must be provided for a target Project in-service date according to Section 6.3. Respondent must identify the schedule milestones required from JEA and regulatory processes to facilitate the quoted Project in-service date.
- Proposals and pricing must remain valid and binding for at least 90 days following offer submission, with the date of expiration explicitly stated in the Proposal.
- All prices in the Proposal and pricing forms must be quoted in U.S. dollars in the year to be occurred.
- Proposals must provide firm pricing for the delivery of energy at the Project interconnection location.
- Proposals must comply with all applicable federal, state, and local laws and regulations.
- PPA Proposals must specify term length or term options if applicable.
- Offered FTM resources must be interconnected to a system located within the FRCC Interconnection service area.
- Proposals must outline considerations associated with potential economic and reliability curtailments as directed by JEA.
- Proposals shall be evaluated according to the following criteria:

Phase 1:

- | | |
|---|-------------|
| ○ Project economics | (15 points) |
| ○ Respondent experience | (10 points) |
| ○ Respondent credit quality/finances | (5 points) |
| ○ Permitting experience | (5 points) |
| ○ Procurement and supply chain | (5 points) |
| ○ Expected project annual energy output | (5 points) |
| ○ Environmental | (5 points) |

Phase 2:

- | | |
|--------------------------------------|-------------|
| ○ Acceptance of JEA commercial terms | (30 points) |
| ○ Project viability | (10 points) |
| ○ Final price | (10 points) |

4.4 CREDIT REQUIREMENTS

The Respondent must be able to satisfy JEA's credit standards to ensure the Respondent has adequate financial capability. JEA requires qualified Respondents to possess either an investment grade long-term, senior unsecured debt rating (S&P / Fitch BBB- or above; Moody's Baa3 or above) or sufficient equity security to cover their anticipated delivery obligations under any Agreement, as defined below, entered into as a result of this RFP process. If the Respondent is unable to satisfy the foregoing credit standards, they may designate a Credit Support Provider/Guarantor, and if the Credit Support Provider/Guarantor is satisfactory to JEA, the Respondent will be deemed to have satisfied JEA credit standards. The quality of credit of the proposed Credit Support Provider/Guarantor will be evaluated under the same standards as that of the Respondent.

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Execution of an Agreement under this RFP is conditional upon full satisfaction of any JEA credit support requirements. JEA reserves the right to require additional credit standards and to review and evaluate the quality of credit of each Respondent and Credit Support Provider/Guarantor in addition to adjusting, as necessary, in the application of the foregoing standards.

4.5 COST OF RESPONDING

Respondent will bear all costs associated with the preparation and submission of its Proposal. Neither JEA, its affiliates, nor any agent of JEA will be responsible or liable for any costs, regardless of the cost or outcome of the proposal process.

4.6 DISCLAIMER

Respondent is responsible for examining the complete Proposal Documents and any subsequently issued RFP addenda and for analyzing all RFP requirements that might affect the cost of the Project or performance of any part of the work to be completed in connection with the Project (Work). Failure to do so will be at the sole risk of the Respondent and no relief will be given for errors or omissions resulting therefrom.

4.7 RESPONDENT'S REPRESENTATION

By submitting a Proposal, each Respondent represents that they have read and understood the Proposal Documents and are familiar with the local conditions under which the work is to be performed. By responding to this RFP, Respondent agrees to disclose any sale or transfer of interest in or to a proposed project referenced in a Proposal.

4.8 REQUIRED APPROVALS

Each Proposal must state that the Respondent has obtained all necessary internal approvals prior to the submission of the Proposal. All Proposals must be signed as follows:

- Corporations or Limited Liability Companies: The signature of the officer must be accompanied by a certified copy of the resolution of the Board of Directors or Board of Managers authorizing the individual signing to bind the corporation or limited liability company.
- Partnerships: Signature of one partner must be accompanied by a certified copy of the power of attorney authorizing the individual signing to bind all partners. If a certified copy of the partnership's certificate submitted with the Proposal indicates that all partners have signed, no authorization is required.

4.9 PROPOSAL SUBMITTAL

Respondents must submit Proposals via email to the TEA Project Portal or email to JEARFP@teainc.org. Complete Proposals, including all exhibits and forms, must be received on or before midnight Eastern

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Prevailing Time (CPT) on the RFP response due date via email. All Proposals will become the property of JEA and will not be returned to the Respondent.

4.10 CLARIFICATIONS

JEA may request clarification or additional information during the RFP evaluation process about one or more items in a Respondent's Proposal. Such requests will be sent via email through the JEARFP@teainc.org email address to Respondents, who will be required to provide an electronic response via the JEARFP@teainc.org email address within five business days. If Respondents fail to do so, JEA may deem the Respondent to be non-responsive and either suspend or terminate evaluation of the Proposal. Respondents may provide an alternate point of contact to ensure a timely response to clarification questions.

4.11 WITHDRAWAL OF PROPOSAL

A Respondent may withdraw a Proposal, either personally or by written request, at any time prior to the deadline for RFP responses.

4.12 CONFIDENTIALITY AND COMPLIANCE

All information provided to JEA as part of this RFP is subject to Florida's Public Records Laws. If a Respondent believes that any portion of the documents, data or records submitted in response to this RFP are exempt from Florida's Public Records Law, the Respondent must (1) clearly segregate and mark the specific sections of the document, data or records as "PROPRIETARY AND CONFIDENTIAL MATERIAL," (2) cite the specific Florida Statute or other legal authority for the asserted exemption, and (3) provide a separate redacted copy of its response (the "Redacted Copy"). The Respondent should only redact those portions of records that Respondent claims are specifically exempt from disclosure under Florida's Public Records Laws. If the Respondent fails to submit a redacted copy of information it claims is confidential, Respondent, by submission of its response to this RFP, shall be deemed to have consented to the production of all documents, data and other records submitted to JEA in answer to a public records request for such information.

To the extent permitted by law, JEA will take reasonable precautions and use commercially reasonable efforts to protect any claimed proprietary and confidential information contained in a Proposal. Notwithstanding the foregoing, JEA in its sole discretion may release such information: (1) to any external contractors for the purpose of reviewing responses, but such contractors will be required to observe the same care with respect to disclosure as JEA; (2) to others who have a need for such information for purposes of evaluating the RFP and the responses or the RFP process, including but not limited to JEA directors, management, employees, agents, or contractors, and other parties, their consultants and/or agents; or (3) if JEA is requested or compelled to disclose such information (or portions thereof) (i) pursuant to subpoena or other court or administrative process, (ii) at the express direction of any agency with jurisdiction over JEA, or (iii) as otherwise required by law, including state open records laws. If JEA determines that the release of such information will be made under one of the circumstances set out in subsection (3) above, JEA will provide Respondent with written notice; provided, however, JEA shall have no duty or obligation to the Respondent to withhold such information

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or take legal steps to protect the information from disclosure. If release of the information is required under Florida's Public Records Law, JEA shall first provide a redacted copy of the information as provided above. If a requestor asserts a right to any redacted information, JEA will notify Respondent that such an assertion has been made. It shall be Respondent's responsibility to respond to the requestor to assert that the information in question is exempt from disclosure under applicable law. Under no circumstances will JEA or any of their directors, management, employees, agents, or contractors be liable for any damages resulting from the disclosure of the Respondent's claimed proprietary and confidential information during or after the RFP process. By submitting a response to this RFP, the Respondent acknowledges and agrees to the requirements in this provision concerning confidentiality.

4.13 COLLUSION & CONFLICTS

By submitting a Proposal to JEA in response to this RFP, Respondents certify that they have not divulged, discussed, or compared its Proposal with other Respondents and have not colluded whatsoever with any other Respondent or parties with respect to its Proposal or other Proposals.

JEA is prohibited by its Charter from awarding contracts to JEA officers or employees or companies in which a JEA officer or employee has a financial interest. JEA shall reject any and all Responses from JEA officers or employees as well as any and all Responses in which a JEA officer or employee has a financial interest. Respondent shall complete and submit a JEA Conflict of Interest Disclosure Form with the Response. Failure to complete and submit the Conflict of Interest Disclosure Form shall result in the Response being disqualified.

PART 5. PROPOSAL FORMAT AND CONTENTS

This section outlines the content and format requirements for all Proposals submitted in response to this RFP. Unless JEA in its sole discretion elects otherwise, Proposals that do not include the information requested in this section will be ineligible for further evaluation. JEA reserves the right to conduct any further due diligence it considers necessary to fully understand and evaluate Proposals prior to entering into any Agreement.

A complete Proposal will include the following components:

- Executive Summary
- Complete set of applicable Proposal Forms (Forms identified below)
- Form attachments (as necessary to elaborate on Proposal Form information)
- Any additional electronic data or narrative discussion

5.1 EXECUTIVE SUMMARY

The Executive Summary should briefly describe the Respondent, the Project(s) or resource(s) that are part of the Proposal, the capacity amount, timing and term of the Proposal, and key highlights of the pricing and terms of the Proposal.

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5.2 PROPOSAL FORMS

Required Proposal Forms are to be completed, as identified below, in the native format of the Proposal Form. To the extent the full completion of any form requires additional information or clarification, please provide that information as an attachment to the form. Electronic submissions should include the completed Proposal Forms in the format provided. Respondent's complete proposal shall include the following Proposal Forms:

- Attachment A – Notification of Intent to Respond Form
- Attachment B – Completed Offer Form (spreadsheet)
- Attachment C – JEA Conflict of Interest Disclosure Form

5.3 SUPPLEMENTAL INFORMATION

In addition to the forms noted above, Respondents must include supplemental information as necessary to clearly identify the scope of the Proposal. Depending on the Respondent's Proposal offer, the supplemental information may include the following, in the order identified, with each topic beginning on a separate page.

- A. Description of the Respondent
- B. Financial Information / Credit Quality
- C. Identification of all Pricing Terms
- D. Project Description
- E. Equipment Description
 - a. Annual hourly (8760) output forecast for each tract
 - b. Solar + Storage: roundtrip efficiency, usable capacity, and charging source
- F. Electrical Interconnection and Power Delivery Plan
- G. Operations and Maintenance Plan, including Spare Parts Inventory Plan
- H. Term Sheet
- I. Project Team Organization and Resumes
- J. Assignability
- K. Project Detail
 - a. Development Plan
 - i. Provide ownership and operation plan including vendor list
 - b. Development Experience
 - i. Number of facilities owned or operated
 - ii. Number of Projects (including MW size) developed in FRCC
 - c. Development and Project Execution Schedule
 - i. Development security
 - ii. Delay damages
 - d. Performance guarantees
 - i. Generation shortfall damages

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- e. Real Property Acquisition Description and Plan
- f. Tax Benefits
- g. Permitting Plan
- L. Other Attributes

PART 6. RFP PROCESS COMMUNICATION

6.1 THE ENERGY AUTHORITY PROJECT PORTAL

All inquiries and other communications relating in any manner to this RFP will be hosted on the TEA Project Portal for the “JEA Solar and Energy Storage Resource RFP”. The site is administered by TEA in their role as acting facilitator for JEA.

TEA and JEA make no commitment to respond to other communications received via telephone, FAX, text messaging, or other media. Additionally, Respondents may not rely on any oral representation or oral modification made by any TEA or JEA directors, management, employees, agents, or contractors, and other parties, their consultants and/or agents, or any JEA member representatives. To preserve transparency in the process and to assure that all Respondents receive equal consideration, Respondents may not contact any JEA employee, Board Member, or JEA member representative regarding this RFP prior to the proposal deadline. Any such contact shall be grounds for disqualification of the Proposal. Following the proposal deadline, JEA contact information and guidance will be provided. On-site meetings will only be held following notification of short-list respondents.

6.2 RESPONSES TO INQUIRIES

Any questions by the Respondent must be sent via the JEARFP@teainc.org email address. JEA will prepare written responses to questions received and will post the responses (without identification of the party asking the questions) on the TEA Project Portal for all Respondents who submit a Notice of Intent to Respond. All questions must be submitted via the JEARFP@teainc.org email address and include the Proposal Documents in the Attachments.

Questions must be formatted as follows:

- Clearly identify specific document reference to which the question pertains, and date
- Clearly identify the document language or section in question
- Sequentially number each question in each submittal

Questions must be submitted timely, and in groups, to allow for proper consideration and response. Respondents should refrain from including sensitive or confidential information in their questions. Questions and answers will be posted to the RFP website and will be made available to all Respondents.

6.3 SCHEDULE

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Below are the RFP milestone dates. JEA reserves the right to adjust dates. Following the submission deadline, all submitters will be notified of date changes via email. In the interim, please refer to the RFP website for the most up-to-date timeline information.

The RFP process will proceed in accordance with the following schedule:

BID SCHEDULE – ACTIVITY	DATE/TIMEFRAME*
RFP Announced	1/31/2023
RFP Documents Available	1/31/2023
Deadline for Questions from Respondents	2/15/2023 no later than 5:00 PM EPT
Notice of Intent to Respond Due	2/28/2023 no later than 5:00 PM EPT
RFP Response Due	3/27/2023 no later than 5:00 PM EPT
Successful Short-List Respondents Notification	5/26/2023
Successful Respondent Notification	6/30/2023
Full Notice to Proceed-Contract Negotiation and Finalization	9/1/2023-12/31/2023
Target Power Supply / Commercial Operation Date	9/30/2026

* RFP response due dates are firm. No extensions will be offered.

JEA reserves the right to revise, suspend, or terminate this RFP process and any schedule related thereto at its sole discretion without liability to Respondents or any other person or entity.

Communications regarding the status of this RFP process, including any and all changes and addenda to this RFP or attendant schedules, will be made via the TEA Project Portal.

6.4 NOTICE OF INTENT TO RESPOND

In order to identify persons or entities interested in submitting a Proposal, and for those persons or entities to receive any subsequent information distributed in the proposal process, interested parties shall submit, via the JEARFP@teainc.org email address, a Notice of Intent to Respond on or before the time on the Notice of Intent to Respond due date. The form is available as Attachment A in this RFP and can be downloaded from the TEA Project Portal.

[TEA Project Portal link](#)

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6.5 OWNERSHIP OF PROPOSAL DOCUMENTS

The Proposal Documents, unless otherwise designated, are confidential, are the property of JEA, and are only for the purpose of the Respondents' preparing and submitting a Proposal in response to this RFP. All Respondents should note that any material submitted to JEA may be subject to the open records laws of JEA constituent state Florida.

JEA may enter into Non-Disclosure Agreements with Respondents who receive short-list notification per the RFP schedule. JEA or TEA will provide a template NDA at that time.

6.6 JEA RESERVATION OF RIGHTS AND DISCLAIMERS

Nothing in this RFP constitutes an offer or acceptance by JEA, and JEA hereby disclaims any intent for this RFP to constitute a binding contract between JEA and any Respondent. JEA retains the right to determine, in its sole discretion, the value of any or all Proposals. JEA reserves the right to waive any minor irregularities or informalities in a response if such waiver is determined to be in JEA's best interest. JEA reserves the right to negotiate with a Respondent or Respondents after submission of a Proposal. JEA further reserves the right to negotiate with only the Respondent(s) whose Proposal(s), as JEA determines in its sole discretion, have a reasonable likelihood of being accepted. In the event negotiations with a Respondent or Respondents do not produce a final, fully-executed Agreement satisfactory to JEA and authorized by the Board of Directors, without material changes, JEA reserves the right to pursue any and all other resource options available to it.

JEA may reject any Proposal that it determines, in its sole discretion:

- Does not meet the minimum requirements set forth in the RFP
- Does not provide required information in a manner that allows effective evaluation
- Is not economically competitive with other Proposals

JEA reserves the right, without qualification and in its sole discretion, to modify, suspend or withdraw this RFP, accept or reject any or all Proposals for any reason at any time after submittal without explanation to the Respondent, or to enter into an Agreement at any time with a Respondent who, in the opinion of JEA, will provide the most cost-effective value. JEA also reserves the right to contract with other than the lowest price Respondent or with other than the Respondent evidencing the greatest technical ability, if JEA, in its sole discretion, determines that to do so would result in the greatest overall value of solar energy supply.

JEA, in its sole discretion, may decline to enter into an Agreement with any Respondent and may terminate negotiations with any Respondent at any time during the process.

Those Respondents who submit Proposals do so without legal recourse against JEA directors, management, employees, agents, or contracts, and other parties, their consultants and/or agents due to (1) JEA rejection, in whole or in part, of the Respondent's Proposal; (2) JEA rejection, modification, delay or withdrawal, in whole or in part, of this RFP; (3) failure to execute any Agreement; and (4) any other reason arising out of this RFP. JEA will not be liable to any Respondent or to any other party, in law or equity, for any reason whatsoever relating to JEA acts or omissions arising out of or in connection with the RFP process.

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Any protests regarding this RFP shall be submitted in writing and shall comply with the requirements set forth in Section 5-101 of the JEA Procurement Code.

Respondents will be liable for all costs. JEA will not be responsible for any of the Respondent's costs incurred to prepare, submit, or negotiate its Proposal, definitive Agreement, or any other related activity.

PART 7. PROPOSAL EVALUATION AND CRITERIA

7.1 EVALUATION OF PROPOSALS

The evaluation criteria that will be given the greatest considerations are price and vendor history, though permitting experience, supply chain management, project performance, environmental considerations, and respondent credit will also be considered.

An initial screening for minimum requirements will be performed for each Proposal to determine if all required information has been provided and minimum requirements are satisfied. Material deficiencies will disqualify a Proposal from further consideration, and the Respondent will be notified in such event. JEA reserves the right, in its sole discretion, to either reject incomplete or unclear Proposals from further consideration or to contact Respondents for purposes of Proposal clarification.

After the initial Proposal screening, JEA anticipates a two-phase evaluation process in which the Respondents' cost projections, resource characteristics, and other proposed assumptions will be validated.

At the end of Phase One, a smaller list of projects will be determined, at which time Respondents may be requested to supply additional information if necessary. Unsuccessful Respondents will be notified at the end of the Phase One assessment that their Proposals will not be considered further.

Successful Respondents will be notified via the JEARFP@teainc.org email address that they have passed to Phase Two of the process, whereupon an additional evaluation will be conducted. Once the successful Respondent(s) from that evaluation have been identified, JEA will pursue negotiations to secure resources. Provided the parties successfully negotiate an Agreement for the Project, JEA will then execute the contract based on the negotiated terms of the Agreement(s).

7.1.1. PHASE ONE EVALUATION

Proposals that have provided the required data and satisfied the minimum Proposal requirements will be passed to Phase One of the evaluation. They will be evaluated individually for both quality and likelihood of achieving successful commercial operation under the terms proposed. Respondents must include sufficient detail for JEA to be able to evaluate all costs associated with the Proposal(s). Respondents should be aware that the evaluation in Phase One is based on both price and non-price evaluations (which are detailed below). Each Proposal will be scored using both qualitative and quantitative criteria, to produce a ranked "short-list."

Phase One evaluations will be scored according to the following criteria:

- Project economics (15 points)

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- Respondent experience (10 points)
- Respondent credit quality/finances (5 points)
- Permitting experience (5 points)
- Procurement and supply chain (5 points)
- Expected project annual energy output (5 points)
- Environmental (5 points)

The sections below outline more detail of the evaluation criteria.

7.1.1.1. QUALITATIVE EVALUATION PROCESS

JEA will consider of the following factors in the qualitative evaluation process:

- A. Respondent creditworthiness, which includes Respondent’s managerial and financial qualifications
- B. Prior relevant experience and project record
- C. Environmental record and footprint
 - Disclosure of environmental violations
- D. Project engineering plan
 - Operations and maintenance plan for the Project
- E. Project development and permitting status, including any potential for delay as the result of a Respondent’s need for regulatory actions or approvals or for permitting, licensing, or study process
- F. Identification, procurement, and supply chain management of major equipment to be used for the Project

7.1.1.2. QUANTITATIVE EVALUATION PROCESS

The quantitative screening consists of measuring each Proposal's total cost impact; examples include:

- A. Price
- B. Financial impact to JEA, such as impact to credit metrics, including debt imputed by credit rating agencies, capital structure, and financial statements
- C. Any additional costs that are required but not provided for in the Proposal
- D. Financial implications of accounting and tax treatment

Proposals are scored and ranked on the basis of minimizing the delivered cost of energy. Proposals with a low total delivered cost considering the proposed pricing, taking into account project development and credit risks, will receive a higher score than Proposals with a high total delivered energy cost.

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7.1.2. PHASE TWO EVALUATION

The highest scoring Projects resulting from Phase One evaluations will be identified and short-listed for further evaluation. Once a Short-list is developed, JEA will appoint a negotiating team. JEA reserves the right to negotiate concurrently or separately with the Short-list Respondents. JEA reserves the right to seek clarifications, to request Response revisions, and to request any additional information deemed necessary for proper evaluation of the Responses. JEA reserves the right to incorporate value added services or industry standard innovations recommended by a Respondent into the Contract's scope of work. In the event a Respondent's recommendations are incorporated into the scope of work, all short-listed Respondents will be given the opportunity to amend their proposals to include the recommended additions. Short-listed Respondents may, at JEA's sole discretion, be required to make an oral presentation or provide additional clarification to their Proposal. Oral presentations and clarifications will become part of the Respondent's Proposal.

Short-listed Proposals will be further evaluated by JEA on project viability, final price and acceptance of JEA's commercial terms. From the final set of short-listed Proposals, the preferred alternative or combination of alternatives will be selected.

Phase Two evaluations will be scored according to the following criteria:

- Acceptance of JEA commercial terms (30 points)
- Project viability (10 points)
- Final price (10 points)

7.2 CONTRACTUAL CONSIDERATIONS

7.2.1 INSURANCE

The successful Respondent will be required to maintain, at a minimum, standard insurance coverages for workers' compensation, commercial general, employer's and automobile liability, and umbrella excess liability. Respondents are requested to define the assumed insurances and levels in the Proposal. Specific insurance requirements of JEA will be addressed as part of the evaluation and negotiation of the Agreement.

7.2.2 COMMERCIAL TERMS AND CONDITIONS

Commercial terms and conditions will be negotiated with the Respondents selected to be finalists for this RFP. All Proposals will represent a firm offer to contract on the terms and conditions included as Appendices to this RFP. Each representation of fact and promise of future performance within a Proposal will be incorporated into the Agreement as a warranty or covenant. Any statement of fact or promise of future performance that is not intended by the Respondent as a warranty or covenant should be clearly identified.

7.3 AWARD

JEA reserves the right to reject any and all Proposals. Prior to awarding a Proposal, JEA may have discussions with Respondents whose Proposals are under consideration. Respondents may be required to travel to JEA office or other locations for further discussions.

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Negotiations arising out of the Proposals may be conducted with any or all Respondents at JEA's sole discretion. Winning Respondents will be expected to enter into an Agreement within a reasonable period of time following the award of the Proposal. JEA will have no obligation to accept any Proposal submitted pursuant to this RFP. Whether, and on what terms, any Proposal is accepted is within JEA's sole discretion.

JEA / TEA 2023 Solar RFP Phase I and II Final Summary Evaluation Matrix

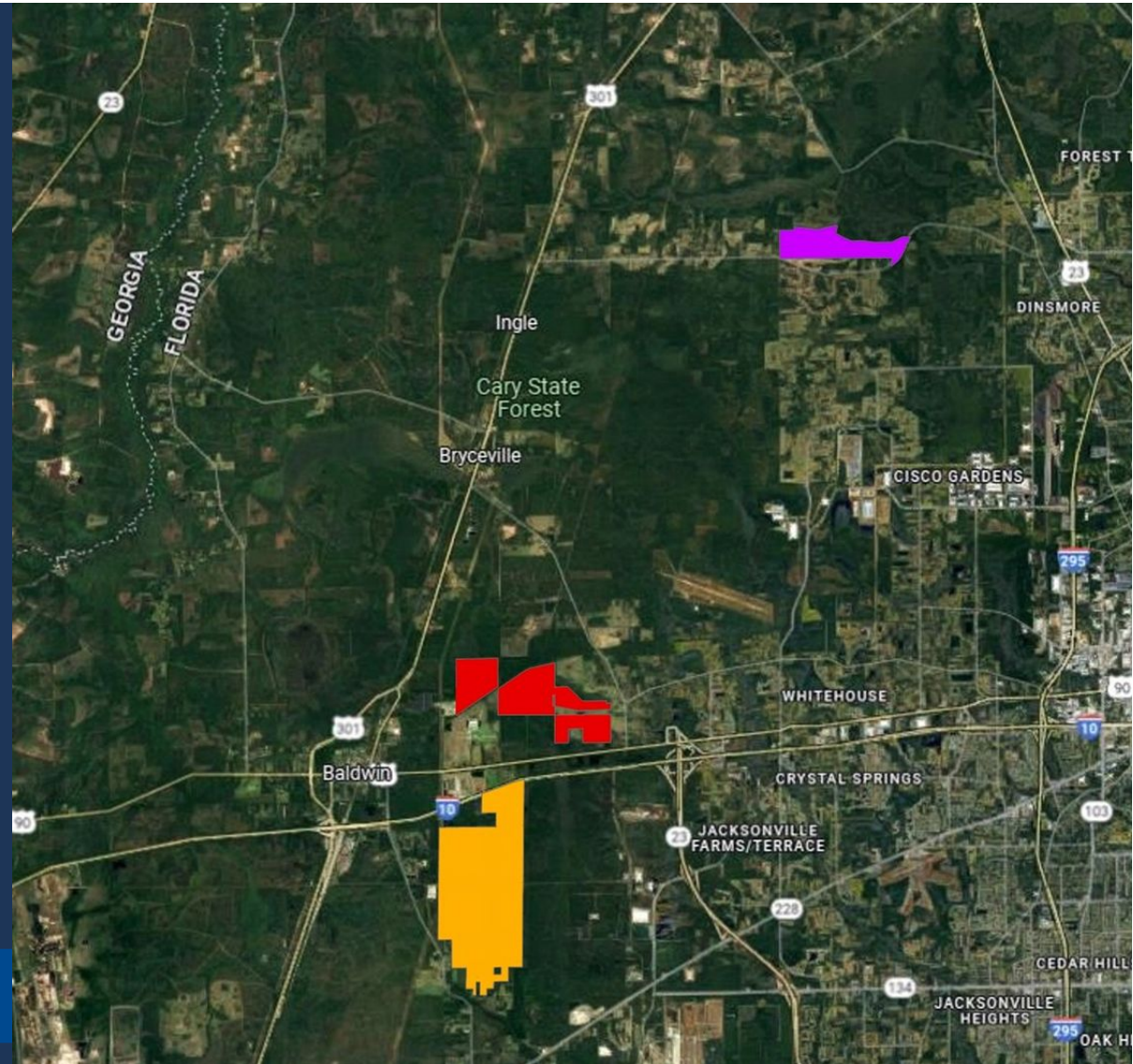
#	JEA / TEA 2023 Solar RFP Phase I and II Final Summary Evaluation Matrix												
	Vendor Name	Brown	Clevenger	Goodrich	Schlossman			Σ Scores				Rank	Average Score
1	Florida Renew Partner	86.0	84.0	83.4	89.0			342				1	85.6
2	Ecoplexus	72.0	72.0	74.5	78.0			297				2	74.1
3	Qcells	79.0	66.0	69.6	78.0			293				3	73.2
4	Ameresco	70.0	73.0	60.4	83.0			286				4	71.6
5	EDF	55.0	59.0	58.3	65.0			237				5	59.3
#	Brown	Project Economics (15 points)	Experience (10 points)	Quality/Finances (5 points)	Permitting Experience (5 points)	Procurement and Supply Chain (5 points)	Expected Project Annual Energy Output (5 points)	Environmental (5 points)	Acceptance of Commerical Terms (30 Points)	Project Viability (10 Points)	Final Price (10 Points)	Total	Rank
	Ameresco	9.0	10.0	1.0	4.0	3.0	5.0	0.0	20.0	10.0	8.0	70.0	4
	Ecoplexus	15.0	6.0	1.0	4.0	2.0	3.0	5.0	20.0	6.0	10.0	72.0	3
	EDF	6.0	10.0	3.0	5.0	2.0	3.0	0.0	20.0	6.0	0.0	55.0	5
	Florida Renew Partner	12.0	10.0	3.0	4.0	2.0	4.0	5.0	30.0	10.0	6.0	86.0	1
	Qcells	6.0	10.0	3.0	1.0	5.0	5.0	5.0	30.0	10.0	4.0	79.0	2
	Clevenger	Project Economics (15 points)	Experience (10 points)	Quality/Finances (5 points)	Permitting Experience (5 points)	Procurement and Supply Chain (5 points)	Expected Project Annual Energy Output (5 points)	Environmental (5 points)	Acceptance of Commerical Terms (30 Points)	Project Viability (10 Points)	Final Price (10 Points)	Total	Rank
	Ameresco	12.0	10	2.0	4.0	2.0	5.0	5	20	6	7	73.0	2
	Ecoplexus	15.0	4.0	3.0	4.0	2.0	5.0	5	20	6	8	72.0	3
	EDF	9.0	10.0	2.0	5.0	2.0	5.0	0	15	5	6	59.0	5
	Florida Renew Partner	15.0	10.0	4.0	5.0	2.0	5.0	5	25	7	6	84.0	1
	Qcells	9.0	10.0	2.0	1.0	2.0	5.0	5	20	6	6	66.0	4
	Goodrich	Project Economics (15 points)	Experience (10 points)	Quality/Finances (5 points)	Permitting Experience (5 points)	Procurement and Supply Chain (5 points)	Expected Project Annual Energy Output (5 points)	Environmental (5 points)	Acceptance of Commerical Terms (30 Points)	Project Viability (10 Points)	Final Price (10 Points)	Total	Rank
	Ameresco	11.0	10.0	2.0	5.0	2.0	5.0	0	19.2	6.2	0	60.40	4
	Ecoplexus	15.0	6.0	3.0	4.0	2.0	3.0	5	21.6	6.9	8	74.50	2
	EDF	6.0	10.0	3.0	5.0	2.0	3.0	0	18	6.3	5	58.30	5
	Florida Renew Partner	14.0	10.0	5.0	5.0	4.0	4.0	5	25.2	6.2	5	83.40	1
	Qcells	8.0	10.0	5.0	1.0	5.0	5.0	0	20.4	5.2	10	69.60	3
	Schlossman	Project Economics (15 points)	Experience (10 points)	Quality/Finances (5 points)	Permitting Experience (5 points)	Procurement and Supply Chain (5 points)	Expected Project Annual Energy Output (5 points)	Environmental (5 points)	Acceptance of Commerical Terms (30 Points)	Project Viability (10 Points)	Final Price (10 Points)	Total	Rank
	Ameresco	13.0	10.0	5.0	4.0	5.0	5.0	1	24	8	8	83.00	2
	Ecoplexus	15.0	6.0	4.0	4.0	3.0	3.0	5	22	7	9	78.00	3
	EDF	7.0	10.0	5.0	5.0	2.0	2.0	1	23	4	6	65.00	5
	Florida Renew Partner	15.0	10.0	5.0	4.0	3.0	4.0	5	27	10	6	89.00	1
	Qcells	9.0	10.0	5.0	3.0	5.0	5.0	1	25	9	6	78.00	3
	Overall Averages	Project Economics (15 points)	Experience (10 points)	Quality/Finances (5 points)	Permitting Experience (5 points)	Procurement and Supply Chain (5 points)	Expected Project Annual Energy Output (5 points)	Environmental (5 points)	Acceptance of Commerical Terms (30 Points)	Project Viability (10 Points)	Final Price (10 Points)	Total	Rank
	Ameresco	11.25	10.00	2.50	4.25	3.00	5.00	1.50	20.80	7.55	5.75	71.60	
	Ecoplexus	15.00	5.50	2.75	4.00	2.25	3.50	5.00	20.90	6.48	8.75	74.13	
	EDF	7.00	10.00	3.25	5.00	2.00	3.25	0.25	19.00	5.33	4.25	59.33	
	Florida Renew Partner	14.00	10.00	4.25	4.50	2.75	4.25	5.00	26.80	8.30	5.75	85.60	
	Qcells	8.00	10.00	3.75	1.50	4.25	5.00	2.75	23.85	7.55	6.50	73.15	

JEA SOLAR SITES AWARD

Supplemental Information

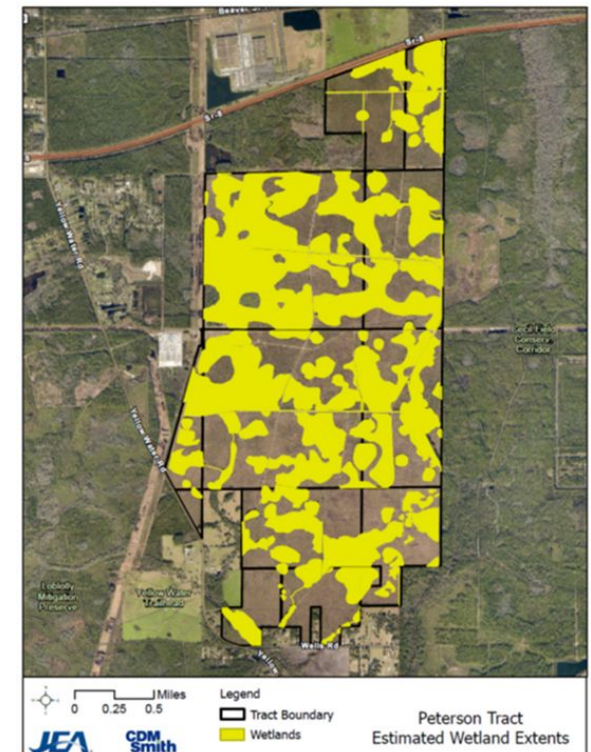
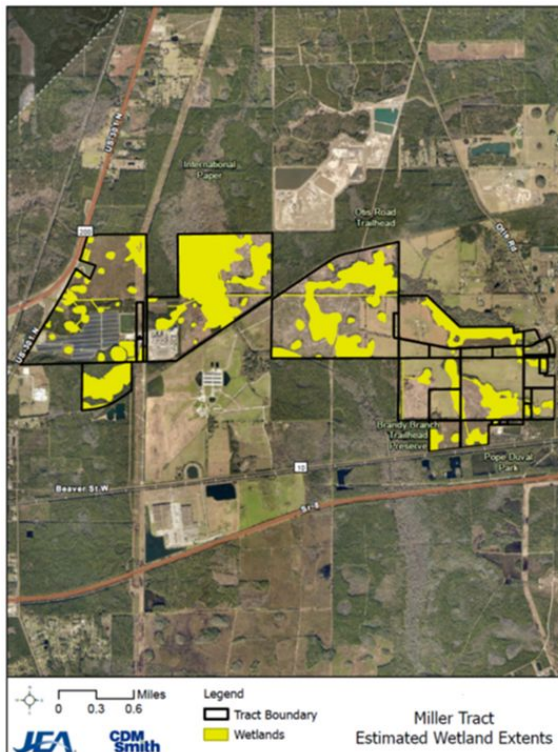
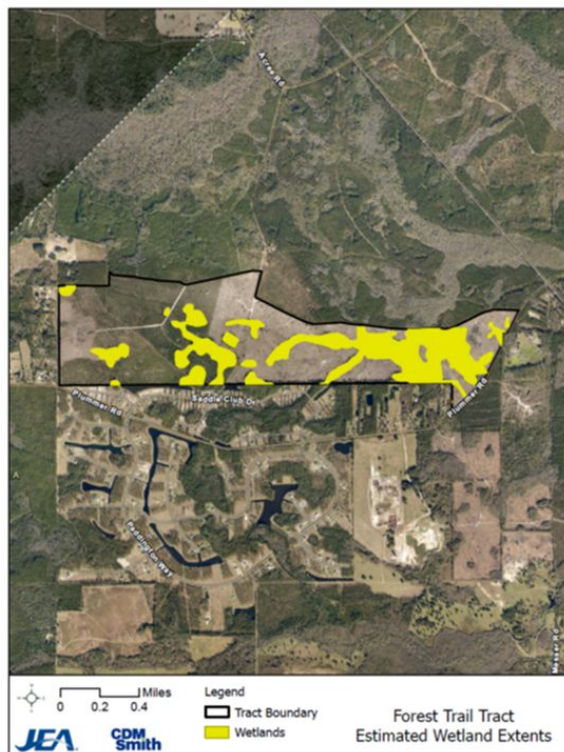
Pedro Melendez, Vice President
Planning Engineering, & Construction

Plan for the Future



WETLAND IMPACT

Site	Estimated Wetland Extents (Acres)	Estimated Upland Extents (Acres)	Percent Uplands (%)
Forest Trail	155	445	74%
Miller	677	1,506	69%
Peterson	1,466	1,542	51%



Review and Analysis of JEA Renewable Resource Acquisition Alternatives In Connection with JEA's Recent Solar and Energy Storage Resources RFP

Introduction

JEA has requested PFM Financial Advisors LLC ("PFM") to perform analyses of potential resource acquisition alternatives in connection with JEA's recent solar and energy storage resources RFP. PFM serves as financial advisor to JEA and has experience working with several large public power utilities to analyze ownership and acquisition alternatives for a wide range of utility assets. JEA received various responses to the RFP and has initiated negotiations with a preferred counterparty ("CP"). JEA requested that PFM perform a separate, independent analysis using information from the CP RFP response, in addition to certain assumptions provided by JEA. The RFP requested proposals from potential CPs that included both:

- a Power Purchase Agreement ("PPA") whereby the CP would build and own resources from which JEA would acquire the output over a long term roughly coinciding with the expected useful life of the assets. JEA would acquire the output at a predetermined price over the contract term, and have early buyout options to acquire the assets at various times during the contract term. The **economic** analysis of PPA proposals is generally a straightforward exercise. Renewable resource PPAs often have a predetermined price and term for all the output of a particular resource. However, many PPAs contain provisions for risk sharing and cost sharing, and may have limited security provisions which could allow a CP to walk away from a project that was unable to be brought online within the costs and timing anticipated in development of the bid price.
- A Build/Transfer Agreement ("BTA") whereby the CP would build the asset and then sell it to JEA at or near the Commercial Operation Date. JEA would then own, operate, control and utilize the resource over time. An important consideration in the analysis of BTA proposals is the extent to which the 2022 Inflation Reduction Act ("IRA") benefits for renewable resources might be available to JEA as the owner. The analysis of IRA benefits should include both an estimate of potential benefits and a probability/risk assessment of the benefits being fully available on a timely basis to JEA. Several provisions of the IRA are still subject to further interpretation and refinement by the US Treasury and Internal Revenue Service.

RFP Responses and Analysis

JEA received several proposals in response to the RFP. Proposals varied between:

- 1) solar PPA structures only,
- 2) solar and battery storage PPA structure, and
- 3) BTA structures for all four potential facility sites.

JEA determined that the proposals from the preferred CP were superior to the proposals from the other respondents. JEA shared certain data and information from the CP's response so that PFM could perform its analysis and comparison of the CP's PPA and BTA proposals. The primary objective of PFM's analysis was to determine whether the PPA response or the BTA response

would represent the preferred structure for JEA. In order to narrow the scope of the analysis and comparison between the PPA and BTA structures, JEA and PFM agreed initially to focus on the CP's proposal for one of the four similarly sized potential projects – the Caldwell Site.

The Inflation Reduction Act Renewable Energy Incentives

The IRA contains considerable new incentives and benefits for the development of renewable resources. One of the most important provisions of the IRA for public power utilities was the inclusion of “Direct Pay” Investment Tax Credits (“ITCs”) and Production Tax Credits (“PTCs”). Renewable energy tax credits had previously been available only to for-profit, tax-paying entities, and not to non-taxpaying governmental utilities such as JEA. Direct Payment provisions now make incentives available to non-taxpaying entities. The IRA Direct Pay benefits for public power are complex, have many contingencies and remain subject to clarification. However, they generally provide for either: (1) an ITC which could be roughly equal to 30% of the qualifying costs of a renewable resource, or (2) PTCs equal to roughly \$26 per MWh of the first 10 years of output from renewable resources. Both the ITC and PTC may be supplemented with additional bonus credits, or subject to reduction or elimination for failure of the assets to include specified amounts of contents which are sourced domestically from the United States.

A very significant drawback to the IRA's renewable energy benefits for governmental entities is, as the IRA is currently written, the Direct Pay benefits are reduced if projects do not meet the domestic content provisions in the IRA. The benefits are only reduced for Direct Pay recipients, not for tax paying entities claiming tax credits. The Direct Pay benefits are reduced by 10% for projects starting in 2024, by 15% for projects starting in 2025, and by 100% for projects starting after 2025. There is currently no ability to obtain sufficient domestically produced components such that potential governmental Direct Pay recipients could expect to avoid significant or complete benefit reduction. There is hope that this Direct Pay domestic content penalty was not intentionally drafted to adversely impact public power communities and might be changed, but there has been no guidance from the IRS or Treasury on this point.

Following is a summary of the IRA renewable resources incentives:

IRA Renewable Energy Incentive Summary			
Incentive	Production Tax Credit (PTC)	OR	Investment Tax Credit (ITC)
Governmental entities can receive direct payment of benefits			
Amounts	• 10 yrs, \$26/per MWh, adjusted for inflation		• 30% of eligible costs of a renewable facility
Timing	• Funds received over time		• Funds received tax year after COD
Bonus Credits	• 10% for meeting domestic content • 10% for location in energy communities		• 10% for meeting domestic content • 10% for location in low-income communities • 10% for location in energy communities
Contingencies	Large portion of benefits are contingent upon meeting labor conditions		
	15% reduction in benefits if tax-exempt financing is used		
	Direct payment reduced or eliminated for projects starting after 2024, unless meeting domestic content		

The Caldwell Site RFP Response Information and Other Assumptions

Following are the key provisions of the Caldwell Site RFP response from the CP:

1) PPA Response:

Energy Price	\$[REDACTED] per MWH fixed for the term of the contract.
Capacity	Initially 74.9 MW
Expected Capacity Factor	[REDACTED] degrading by [REDACTED]% per year.
Contract Term	[REDACTED] Years
COD	9/30/2026
Equipment Replacement	None assumed, but subject to JEA approval.

JEA expects the CP to assume the following risks:

- All cost escalation before, during and after construction.
- Financing costs and structures.
- The timing and amount of any benefits associated with the IRA.
- Any necessary equipment replacement to maintain [REDACTED]% performance guarantee over the life of the agreement.

JEA also assumes it will be able to obtain performance guarantees and financial security from the CP sufficient to protect JEA from non-performance of the part of the CP.

2) BTA Response:

Facility Price	\$[REDACTED]
Capacity	Initially 74.9 MW
Expected Capacity Factor	[REDACTED]% degrading by [REDACTED]% per year.
Useful Life	35 Years
COD	9/30/2026
Equipment Replacement	None assumed.

Other Assumptions Employed for the BTA Structure:

The BTA structure anticipates that JEA will finance and own an asset over its expected useful life. Economic analysis of the BTA structure requires the development of financing and operating cost assumptions, and assumptions for the realization of certain of the IRA benefits. PFM developed an initial set of assumptions for financing costs and potential IRA benefits for four scenarios related to the four potential IRA benefit alternatives. Since the IRA provides both ITC and PTC options, and imposes a 15% reduction in benefits if tax-exempt debt is used to finance a resource, PFM analyzed the following four financing/benefits alternatives:

- ITC with Tax-Exempt Financing, and the 15% reduction
- ITC with Taxable Financing
- PTC with Tax-Exempt Financing, and the 15% reduction
- PTC with Taxable Financing

PFM, with JEA's concurrence, also assumed all IRA benefits were also reduced by an initial 15% based on the expectation that construction of the assets would commence in 2025.

PFM developed various market-based, financing assumptions for interest rates, up-front financing costs, financing term, reserve requirements, etc. PFM also worked with JEA to agree on reasonable assumptions for ongoing operating costs for the life of the project – both for the initial amount of these costs and for inflation-based escalation factors. PFM used this collection of assumptions to perform an initial draft analysis of the BTA structure under the four IRA scenarios. The initial analysis and comparison showed that the PPA structure was the lower cost alternative as compared to any of the BTA structure scenarios material margin.

Based on this not unexpected outcome, PFM then tested certain of the assumptions for the BTA structure scenarios to come up with somewhat optimistic assumptions for the BTA scenarios to evaluate whether “tilting” these assumptions more in favor of the BTA structure would affect the outcome of the comparison. Listed below are the assumptions PFM believes are within the range of the possible, but certain of them are more optimistic than current market or expected.

Bond Financing Term	35 Years (longer than normal to align with PPA term)
Tax-Exempt Interest Rate	4.0% (current market closer to 4.5% all-in cost)
Taxable Interest Rate	5.5% (current market closer to 6.0% all-in cost)
Up-Front Financing Costs	1.0% (market-based cost)
Reserve Sizing	No Debt Service Reserve (lower than market)
Reserve Interest Earnings	5.0% (market, yet higher than bond issue arbitrage yield)
Project O&M + Management	\$1,000,000/year (market based)
Inflation Escalation	2.5% per year (market-based expectation)
Ownership Residual Value	\$0 (due to 35-year term and disposal/remediation costs)

Comparison of PPA Structure to BTA Structure Costs for the Caldwell Site

The following table provides a comparison between the PPA and BTA structures across various metrics. These results are based on the more “BTA-friendly” assumptions, yet still show materially lower expected costs for the PPA structure. In the comparison table PFM uses the Tax-Exempt Debt Financing and ITC Structure (“TE ITC”) as the comparison “baseline”, and express the other alternatives in terms of their percentage relationship to the baseline. PFM uses the TE ITC as the baseline because most public power utilities PFM has worked with would describe the TE ITC structure as the preferred of the four ownership alternatives. While the Tax-Exempt Debt Financing and PTC Structure (“TE PTC”) produces somewhat better expected economics than the TE ITC structure, the TE PTC economics are contingent upon asset generation over a ten-year period and on the actual receipt of IRA benefits over a ten-year period. After the experience many municipal bond issuers had with the sequestration of Build America Bond subsidy receipts, most state and local governments would prefer not to be at risk to Federal government payment performance over a long-term horizon unless the benefits were compelling.

JEA Comparison of PPA and Ownership Structures		
Offer / Financing Option	Avg Ann Energy Cost as % of Baseline	Total NPV Cost as % of Baseline
PPA	78%	81%
Tax-Exempt Debt and ITC	BASELINE	BASELINE
Taxable Debt and ITC	113%	113%
Tax-Exempt Debt and PTC	97%	97%
Taxable Debt and PTC	111%	111%

Sensitivity Testing of Results

In addition to utilizing the assumptions described earlier, PFM tested certain key assumptions - interest rates and tax credit amounts - to determine if more favorable interest rate market conditions or improved IRA tax credit outcomes could arise such that ownership of renewable resource assets would produce lower expected costs than the PPA options. Holding the other assumptions listed above as constant, it would take a tax-exempt borrowing cost of roughly 2.0% in order for an ownership option to be preferred to the PPA structure. For potentially improved IRA tax credit outcomes to produce attractive ownership economics, the available tax credits would have to amount to roughly 40% of the total project costs. While either significant reductions in interest rates or a very favorable tax credit amount outcome are theoretically possible, it would not seem reasonable to use these more optimistic assumptions as the basis for the economic comparison between a more certain PPA structure and ownership structures whose eventual outcome is contingent upon a number of variables.

Other Considerations

PPA Contract Terms and Conditions

The comparative analysis summarized above assumes JEA will be able to achieve its anticipated pricing certainty, risk allocation, performance assurances and security provisions for the PPA structure, and that there will not be unanticipated contingencies in the contract. While it is reasonable to assume JEA can achieve its anticipated terms, PFM has not discussed detailed contract terms with JEA nor reviewed any draft contract terms.

PPA Versus Ownership Risks

While the analysis summarized above contains assumptions for various ownership scenarios, the actual long-term results would be dependent upon the actual outcomes for these assumptions and other variables. PFM generally believes there to be a reasonable possibility that ownership outcomes could result in higher long-term costs than those calculated in our models. For example: (1) higher inflation could result in higher operating costs, (2) IRA tax credits may be received in lesser amounts and later than anticipated, (3) current interest rates are between ½% and 1% higher than assumed in the analysis, and rates could remain high and go higher, (4) energy output could be lower than expected due to weather conditions or declining performance. While there are also

conditions that could produce ownership outcomes with improved economic outcomes, most industry participants would agree there is a greater degree of risk for ownership structures than for PPA structures – assuming JEA is successful in achieving its anticipated PPA contract terms.

Additional Potential PPA Savings Through Energy Prepayments

JEA and a large number of other municipally-owned electric and gas utilities have been successful in achieving considerable savings through their purchase of electricity and gas from governmental issuers of energy prepayment transactions. JEA has already achieved savings from its participation as a purchaser of prepaid natural gas. Similarly, it may be possible for JEA to achieve additional savings on prepaid energy by assigning PPAs to a prepayment issuer and subsequently purchasing comparable energy from the prepayment supplier. PFM believes it is reasonable to assume JEA will have opportunities to realize additional savings relative to the PPA price through assignment of a portion of the PPA energy to a prepayment issuer. Prepayment transactions have achieved savings in the range of 5% to 10% off the underlying PPA contract prices. There are no assurances these savings will be available. However, comparable transactions have been and are being executed in the market.

IRA Direct Pay Domestic Content Penalty Outlook

As discussed above, the IRA as currently written imposes a material penalty on governmental utilities who expect to use the Direct Pay provisions of the IRA, and who are unable to meet domestic content requirements of the IRA. While LPPC and APPA continue to seek clarification of these provisions, if the IRA Direct Pay domestic content penalty provisions are not amended or interpreted more favorably for governmental utilities, PFM would not expect many governmental utilities to incur the cost and risk of this uncertainty.

Summary and Conclusions

Based on the assumptions and analysis described above, the expected economic outcome and risk position of the PPA structure are markedly superior to the ownership option, even under the moderately optimistic assumptions employed by PFM. In order for an BTA ownership structure to be comparable to the PPA proposal, it would require a considerable decline in interest rates (which could also reduce PPA prices generally) and/or an extremely favorable interpretation of JEA's ability to access the benefits of the IRA. PFM does not observe our other public power clients to be assuming the kind of interest rate market improvement or IRA benefit outcomes required to make a BTA ownership structure the best option for JEA given the PPA proposal from the CP.

PFM is available to consider comments and respond to questions about our analysis and assumptions.



BOARD RESOLUTION: 2023-51

November 7, 2023

**A RESOLUTION BY THE BOARD APPROVING THE ANNUAL
INTERNAL AUDIT PLAN FOR FISCAL YEAR 2024**

WHEREAS, JEA's Audit Services provides independent and objective assurance and consulting services designed to add value to JEA's operations by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of internal control, compliance, and governance processes; and

WHEREAS, JEA's Audit Services adheres to the Institute of Internal Auditors (IIA) International Standards for the Professional Practice of Internal Auditing, which require the approval of the Annual Internal Audit Plan; and

WHEREAS, approval of the Annual Internal Audit Plan (i) demonstrates that the Board has reviewed, and is in agreement with, the Annual Internal Audit Plan and (ii) allows Audit Services to be in compliance with IIA standards; and

WHEREAS, Staff requests that the Board approve the proposed Annual Internal Audit Plan.

BE IT RESOLVED by the JEA Board of Directors that:

1. The recitals stated above are hereby incorporated into and made part of this Resolution, and such recitals shall serve as findings of fact.
2. The Board hereby approves the Annual Internal Audit Plan in substantially the form and format attached hereto.
3. To the extent that there are any typographical, administrative, and/or scrivener's errors contained herein that do not change to tone, tenor or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
4. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November, 2023.

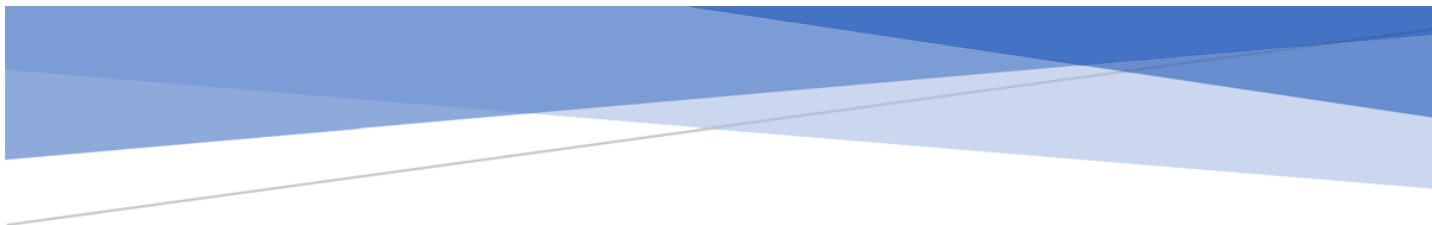
JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	



INTERNAL AUDIT PLAN

Fiscal Year 2024

Eliseo (Lee) Montanez – Director Audit Services

Rashid Brittain – Manager Internal Audit

Julie Moore – Manager Internal Audit

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Overview

The Internal Audit (IA) mission is to provide risk-based independent and objective assurance, advice, and insight to enhance and protect JEA's organizational value. IA helps JEA to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of governance, risk management, and control processes.

IA governs itself by adhering to the mandatory elements of the Institute of Internal Auditors' International Professional Practices Framework, including the Core Principles for the Professional Practice of Internal Auditing, the Code of Ethics, the International Standards for the Professional Practice of Internal Auditing, and the definition of Internal Auditing.

The Annual IA Plan (Plan) is developed and submitted for Board approval in accordance with the IA Charter (Charter). Additionally, the development of a risk-based plan is a requirement under section 2010 (*Planning*) of the *Institute of Internal Auditors (IIA) "International Standards for the Professional Practice of Internal Auditing" (Standards)*.

The Plan classifies IA's activities into three primary activities: Assurance/Audit, Consulting/Support, and administrative activities. The development of the Plan is based on the following:

- i. Assurance or consulting activities required by JEA.
- ii. Input from Management meetings and completion of the FY24 Audit Plan Questionnaire.
- iii. Professional judgement of IA members with respect to areas of potential adverse risk to JEA.
- iv. Skill sets, and serviceable net calendar year hours available from the IA team for executing this Plan.

The Plan may be modified during the fiscal year as circumstances change. Requests from management, changes in audit resources, and/or operations could result in updates to the Plan. Any significant updates to the Plan would be presented to the Board for review and approval.

Preliminary engagement objectives in the Plan are in general terms. The specific objective of each audit or engagement is determined by the detailed assessment of risks during the planning stage.

The Plan was developed using current audit resources available in Q4 of FY23 and in accordance with *IIA Standard 2230 (Engagement Resource Allocation)* which requires the Director, Audit Services to ensure that IA resources are appropriate, sufficient, and effectively deployed to achieve engagement objectives.

Annual IA Audit Plan

Internal Audit allocates its resources in a manner consistent with JEAs mission and goals. In support of JEAs mission, audit coverage is considered across the organization. The Plan is designed to provide coverage of key processes, given the existing staff.

The following factors were considered in the development of the Plan:

- Potential for impact on policies and procedures
- Changes in systems, processes, policies, or procedures
- Extent of applicable Federal, State or local regulations
- Requests from the Management team
- Results and time since last audit
- Staff turnover

In addition to the projects selected based on risk assessment results, audit hours are also dedicated to consulting engagements, carry-forward audits, external peer review (Quality Assessment Review), and non-audit services.

The following tables provide information regarding our Plan for FY24:



Operations

Engagement Name	Preliminary Engagement Objective
Management Oversight Tools & Processes	Review management oversight tools (timecards, work orders, etc.), processes, procedures and associated internal controls to determine if opportunities exist that can be shared across the organization.
TEA Member Review Support	Support for the annual member review.
Contract Review	TBD



Customer

Engagement Name	Preliminary Engagement Objective
Outage Communications	Review outage communication processes and systems to determine if these are aligned with current strategy, as well as compliance with policies and procedures.
Contract Review	TBD



Technology

Engagement Name	Preliminary Engagement Objective
Service Level Agreements (SLAs)	Review technology service level agreements to determine if (SLAs) are aligned with JEA and industry expectations, as well as compliant with applicable policies, procedures and other related guidelines.
Technical Debt	Review of processes and procedures related to the identification, maintenance, and removal of sub-optimal or out-of-support applications and devices.
TS/CIP Compliance Processes	Review of processes and procedures, with the assistance of an external contractor, related to the mitigation of findings from Federal regulators. Evaluation of the effectiveness of internal resiliency activities.
Contract Review	TBD



Finance

Engagement Name	Preliminary Engagement Objective
Sales Tax Exemption – Contractors	Review processes to determine if contractor's purchased items are eligible for tax exemption.
Jacksonville Small & Emerging Business (JSEB)	Review of selection of JSEB vendors and compliance with contractual agreement, processes and procedures.
External Audit Support – Ernst & Young	IA Staff support of the annual external audit.
Green-e Agreed-Upon Procedures Engagement	Completion of specific audit tests required to certify sales of renewable energy credits to JEA customers.



Human Resources

Engagement Name	Preliminary Engagement Objective
Recruitment Services	Review hiring processes, procedures, and compliance with Federal, State and City regulations.
JEA Performance Pay Review	Review of JEA metrics and supporting data to determine FY23 performance payout.



Compliance

Engagement Name	Preliminary Engagement Objective
Records Retention	Review enterprise-wide record retention processes to determine if processes and controls comply with applicable regulations, policies, and procedures.



Administrative / Support

Engagement Name	Description of Activity
Prior Year Close-Out Activities	Activities include finalization of prior audit plan audits or consulting engagements in the final audit phase (reporting).
Management Action Plan Follow-Up	Follow-up on Management open action plans agreed to from IA reports.
Quality Assessment Review	Third-party review of IA processes and procedures in accordance with <i>Sections 1312 and 1320 of the IIA Standards</i> .
IA Quality Assessment Initiative	Design and implement a process to ensure compliance with IIA Standard 1300 – <i>Quality Assurance and Improvement Program</i> and relevant IA Procedure.
Employee Hotline Data and Analysis	Assist in the compilation of data and analysis related to instances of fraud, waste and/or abuse.
Annual IA Plan	Develop the FY25 risk-based IA Plan to be presented to the Board. This activity is performed in conformance with the IA Charter and <i>Section 2010 of the IIA Standards</i> .
Continuing Professional Education	IA staff training and development activities consistent with the following IIA Standards: <i>1210 – Proficiency, 1220 – Due Professional Care and 1230 – Continuing Professional Development</i> .
IA Strategic Plan	Guide for improving the efficiency and effectiveness of IA operations.

Appendix A includes the estimated budget hours and **Appendix B** the Plan Calendar per employee.

Resources, Competencies & Compliance

IA Resources include the Director, Audit Services, two (2) Managers of Internal Audit, one (1) Senior Internal Auditor – Information Technology, and four (4) Senior Internal Auditors (*one in active recruitment*). Staff are certified in the following:

Staff	Title	Certifications
Eliseo (Lee) Montanez	Director – Audit Services	Certified Internal Auditor Certified Information Systems Auditor Certification in Risk Management Assurance
Rashid Brittain	Manager – Internal Audit	Certified Public Accountant Certified Information Systems Auditor
Julie Moore	Manager – Internal Audit	Certified Internal Auditor Certified Fraud Examiner Certified Government Auditing Professional
David Arnold	Senior Internal Auditor	*
Troy England	Senior Internal Auditor	Certified Internal Controls Auditor
Laurie Gaughan	Senior Internal Auditor	Certified Public Accountant Certification in Risk Management Assurance
Candace Shaughnessy	Senior Internal Auditor – Information Technology	Black Belt Cyber Security Auditor (Certificate) **

* Currently working on obtaining the Certified Internal Auditor designation.

** Currently working on obtaining the Certified Information Systems Auditor designation.

Audit Services management tracks, on a calendar year basis, the completion of Continuing Professional Education credits (CPEs), as required by the certifying body. Documentation is compiled and reviewed by IA Management.

Competencies for the IA Staff are as follows:

Staff	Knowledge Area						
	Electric	W/WW	Finance	Customer	Human Resources	Information Systems	Shared Services
Eliseo (Lee) Montanez	P	P	K	P	K	P	P
Rashid Brittain	K	K	P	K	K	P	P
Julie Moore	K	K	K	K	K	GA	K
David Arnold	GA	K	K	K	K	GA	K
Troy England	GA	P	K	P	GA	GA	K
Laurie Gaughan	P	K	P	K	K	GA	K
Candace Shaughnessy	K	GA	GA	GA	P	P	GA

(GA) General Awareness, (K) Knowledgeable, (P) Proficient

On an annual basis, the Audit Services staff certifies their compliance with the IIA's Code of Ethics, which promotes an ethical culture in the profession of internal auditing. Internal Auditors are expected to apply and uphold the principles of integrity, objectivity, confidentiality, and competency.

IIA Code of Ethics


{ CODE of ETHICS... }

// PRINCIPLES
Internal auditors are expected to apply and uphold the following principles:

- **Integrity**
The integrity of internal auditors establishes trust and thus provides the basis for reliance on their judgment.
- **Objectivity**
Internal auditors exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal auditors make a balanced assessment of all the relevant circumstances and are not unduly influenced by their own interests or by others in forming judgments.
- **Confidentiality**
Internal auditors respect the value and ownership of information they receive and do not disclose information without appropriate authority unless there is a legal or professional obligation to do so.
- **Competency**
Internal auditors apply the knowledge, skills, and experience needed in the performance of internal audit services.

// RULES OF CONDUCT

1. **Integrity**
Internal Auditors:
 - 1.1. Shall perform their work with honesty, diligence, and responsibility.
 - 1.2. Shall observe the law and make disclosures expected by the law and the profession.
 - 1.3. Shall not knowingly be a party to any illegal activity, or engage in acts that are discreditable to the profession of internal auditing or to the organization.
 - 1.4. Shall respect and contribute to the legitimate and ethical objectives of the organization.
2. **Objectivity**
Internal Auditors:
 - 2.1. Shall not participate in any activity or relationship that may impair or be presumed to impair their unbiased assessment. This participation includes those activities or relationships that may be in conflict with the interests of the organization.
 - 2.2. Shall not accept anything that may impair or be presumed to impair their professional judgment.
 - 2.3. Shall disclose all material facts known to them that, if not disclosed, may distort the reporting of activities under review.
3. **Confidentiality**
Internal Auditors:
 - 3.1. Shall be prudent in the use and protection of information acquired in the course of their duties.
 - 3.2. Shall not use information for any personal gain or in any manner that would be contrary to the law or detrimental to the legitimate and ethical objectives of the organization.
4. **Competency**
Internal Auditors:
 - 4.1. Shall engage only in those services for which they have the necessary knowledge, skills, and experience.
 - 4.2. Shall perform internal audit services in accordance with the *International Standards for the Professional Practice of Internal Auditing*.
 - 4.3. Shall continually improve their proficiency and the effectiveness and quality of their services.

 **The Institute of Internal Auditors**

Strategic Plan

IA's strategic plan, in conjunction with the Audit Plan, Charter, Policies, and Procedures, provides oversight and governance of the IA function.

Guiding Principles

- Continue to be an independent and objective trusted advisor for the organization continually focusing on existing and emerging risks and provide quality, value added services.
- Enhance and protect organizational value by providing risk-based and objective assurance, advice, and insight.

Core Values

IA expects the audit personnel to conduct themselves in an ethical and professional manner. As such, IA requires its personnel to abide by:

- JEA employee policies and procedures
- JEA's strategic plan, mission, and core values
- IA Charter
- Code of Ethics
- The Institute of Internal Auditors' International Professional Practices Framework
- Proficiency and due professional care in maintaining competency, knowledge certifications and continued professional development

Strategic Areas of Focus

IA has defined several strategic areas of focus to support the achievement of the vision, mission, and core values. These include:

- Provide independent evaluation of the effectiveness of internal controls to manage risks and achieve organizational goals and objectives.
- Continuously support the professional development and operational needs of the IA team.
- Promote and support and organization-wide risk management culture and approach, code of conduct and ethics policy.
- Uphold a positive and collaborative approach to continuously improve and support JEA's strategic and operational plans.
- Continuously improve the audit and advisory processes and procedures.

Strategic Goals & Action Plans

Strategic Goal	Action Plans	Due Date	Strategic Areas of Focus
Obtain relevant and useful information for assessing risk	Identify sources of information (Committees, working group, team meeting) for all areas within JEA.	Oct, 2023	Uphold a positive and collaborative approach to continuously improve and support JEA's strategic and operational plans.
	Request to join specific sources of information.	Oct, 2023	
	Assigned staff will obtain information and share with Audit Services team during IA's Operational Meetings.	Dec, 2023	
Complete an external Quality Assessment Review (QAR)	Carry-out an internal readiness assessment to determine gaps prior to QAR.	Dec, 2023	Continuously improve the audit and advisory processes and procedures.
	Engage a consultant to perform the QAR.	Mar, 2024	
	Any action plans from QAR will be discussed with the Governance, Audit and Compliance committee, including potential mitigating activities.	Jul, 2024	
Professional Development	Non-certified Internal Auditors to complete 40 CPE hours and encourage to become certified. Internal Auditors with certification(s) to complete CPEs as required.	Sep, 2024	Continuously support the professional development and operational needs of the IA team.
Risk Assurance Mapping (RAM)	Update the RAM for the organization.	Mar, 2024	Develop, promote, and support an organization-wide risk management culture and approach.
Fraud Risk Assessment	Develop a fraud risk register consisting of the top 10 significant schemes possible at JEA.	Dec, 2023	Develop, promote and support an organization-wide risk management culture and approach.
	Review the top 10 schemes with Leadership.	Jan, 2024	
	Select, plan and complete audits relevant to fraud risk.	Sept, 2024	
	Update the procedure titled "Managing the Risk of Fraud in JEA".	Dec, 2023	

Strategic Goal	Action Plans	Due Date	Strategic Areas of Focus
Open Action Plan Process	Review and update (as applicable) the open action plans to streamline communication and increase timeliness of actions taken by management during the process.	Continuous	Continuously improve the audit and advisory processes and procedures.
IA / ERM / Strategy Coordination	Collaborate with the ERM and Strategy teams by sharing relevant information for improving the risk and controls assessment process.	Mar, 2024	Uphold a positive and collaborative approach to continuously improve and support JEA's strategic and operational plans.
Develop focused based audits to meet organizational changes, challenges, and resource constraints	Develop, plan, and complete audit and advisory audits/projects that have a focused scope covering specific areas to better enhance expectations.	Sept, 2024	Provide independent evaluation of the effectiveness of internal controls to manage risks and achieve organizational goals and objectives.
Discuss the proposed changes to the IIA Standards, effective in 2024 with the Board of Directors	Inform the Board of the changes to the IIA Standards for 2024, including any updates to the IA Charter and/or processes.	Mar, 2024	Continuously improve the audit and advisory processes and procedures.

Report & Observation Ratings – FY24 Update

Audit Services has established a methodology by which observation and audit ratings can be consistently applied and meaningfully interpreted by all stakeholders. Thus, these ratings will reflect the internal control environment of the audited area and provide an opinion for management that assesses the adequacy, effectiveness, and efficiency of internal controls for the audit area. A rating could be modified based upon the professional discretion of audit management.

Audit Observation Rating Methodology

All issues will be rated based on an analysis of the impact (level/degree that an event affects the meeting of objectives) and the likelihood (the probability of occurrence) of a control or process failure. These issues generally relate to one or more of the following risk categories: reputation, financial loss, customer service, safety, workforce, and/or regulatory, environmental, or legal compliance. For each risk category level, a required management priority level has been defined.

These issue ratings are relative to the organization as a whole versus the subject of the audit.

Risk Category	Risk Description	Management Priority
Major	This is an internal control observation classified as a risk with a high impact and high likelihood.	Immediate
Significant	This is an internal control observation classified as a risk with either high impact and medium likelihood, or high likelihood and medium impact.	Urgent
Notable	This is an internal control observation classified as a risk with either high impact and low likelihood, high likelihood and low impact or medium impact and medium likelihood.	High
Moderate	This is an internal control observation classified as a risk with either medium impact and low likelihood, or medium likelihood and low impact.	Timely
Nominal	This is an internal control observation classified as a risk with a low impact and low likelihood.	

Changes for FY24 include the addition of the “notable” observation rating. The “critical” observation rating was eliminated, with “major” and “significant” moving upwards on the five-point scale.

Audit Report Rating Methodology

In order to obtain an audit report rating, IA will consider the observations, and the overall management oversight, control design adequacy and operational effectiveness of the area.

The following categories and related definitions are used for the final, comprehensive rating of the audited area.

Rating	Management Oversight	Control Design Adequacy	Control Operation Effectiveness
Outstanding	Effective	Well-structured design efficiently achieves control objectives.	Controls are consistently applied at optimum level of effectiveness.
Well-Managed	Adequate	Sound design achieves control objectives.	Controls are consistently applied.
Satisfactory	Somewhat Effective	Design is generally sound, with some opportunity to introduce control improvements.	Conformance is generally sound, with some opportunity to enhance level of conformance.
Needs Improvement	Not Always Effective	Design is not optimum and may put control objectives at risk.	Non-conformance may put control objectives at risk.
Unsatisfactory	Ineffective, absent, or willfully avoided	Control design is sub-optimum, leaving opportunity for error or abuse.	Significant control non-conformance leaves opportunity for error and abuse.

The Audit Report Rating Methodology will not change for FY24.

Appendix A – Estimated Budget Hours

An analysis was conducted to determine the number of direct hours available by audit staff for completing the Plan. The FY24 holiday schedule, average staff leave time, and estimated administrative time were used to calculate the available hours for the Plan.

Total Annual Available Hours	
Annual Totals	Hours
Based on 52 weeks @ 40 hours per week per Full Time Employee (FTE)	2,080
Annual Leave (15 hours x 12 months)	(180)
Holidays	(112)
Total Available Work Hours per FTE	1,788
Training/CPE 40 Hours per Auditor plus 10 for additional JEA required courses	(50)
Audit Support/Miscellaneous (15 days x 8 hours/day)	(120)
Administration (52 weeks x 1 hour/week)	(52)
Total Available Project Hours per FTE	1,566
Audit Staff - Total 4 (Senior Auditor (3) and Senior Auditor – Information Technology)	X 4
Total Available Hours for Staff	6,264

The number of available hours for staff to work on audits and consulting engagements represent 75% (6,264/8,320) of the total hours. This is in alignment with IIA Standards and department goals.

Appendix B – Plan Calendar per Employee

The Plan calendar is based on the needs of the organization and availability of staff.

Activity/Audit/Project Title	Area	Quarter	Estimated Hours	Candace	David	Laurie	Troy
Prior Year Close-Out Activities	Finance / Operations	Q1	500	100	150		250
JEA Performance Pay Review	HR	Q1	150				150
Sales Tax Exemption – Contractors	Finance	Q1, Q2	460			460	
Service Level Agreements (SLAs)	Technology	Q1, Q2	350	350			
External Audit Support - EY	Finance	Q1, Q4	400		200	200	
TEA Member Review Support	Operations	Q1, Q2, Q4	200				200
Management Oversight Tools & Processes	Operations	Q2	450				450
Outage Communications	Customer	Q2, Q3	400			400	
Recruitment Services	Human Resources	Q2, Q3	400		400		
Technical Debt	Technology	Q2, Q3	350	350			
Contract Review - Customer	Customer	Q3	300				300
Contract Review - Operations	Operations	Q3, Q4	285		285		
Green-e Agreed-Upon Procedures Engagement	Finance	Q3	110				110
TS/CIP Compliance Processes	Technology	Q3, Q4	350	350			
Jacksonville Small & Emerging Business (JSEB)	Finance	Q3, Q4	400			400	
Quality Assessment Review	Admin/ Support	Q3, Q4	-				
Contract Review - Technology Services	Technology	Q4	250	250			
Records Retention	Compliance	Q4	425		425		
IA Quality Assessment Initiative	Admin/ Support	Continuous	104	26	26	26	26
Management Action Plan Follow-Up	Admin/ Support	Continuous	380	140	80	80	80
Total Hours			6,264	1,566	1,566	1,566	1,566

JEA ETHICS SCORECARD

Ethics Office FY2023 in review
Walette Stanford, Ethics Officer



1936

BUSINESS ETHICS TRAINING

Refresher training for JEA employees and contract employees



79

INQUIRIES MANAGED Internal and External (hotline)

Gifts, travel, nepotism, conflicts of interest, secondary employment & more



39

EXIT INTERVIEWS

Resignations/Retirees identifying opportunities to improve retention and engagement



Partnered with Technology Services to upgrade the secondary employment and nepotism forms from SharePoint to Oracle self-service



Took over the Financial Disclosure process for Board members, JEA leadership and SJRPP Employees' retirement plan committee members



Onboarded two ethics representatives and three Leadership Team members



Assisted with the Information Governance Policy manual project to update 300 policies and procedures and create an employee handbook



Assisted Office of General Counsel to conduct four virtual Open Government Courses where 306 managers were trained

Commitment to Integrity is the JEA way.





BOARD RESOLUTION: 2023-49

November 7, 2023

A RESOLUTION OF THE JEA BOARD OF DIRECTORS APPROVING TO ADOPT THE AMENDED JEA BOARD BY-LAWS SUBSTANTIALLY IN THE SAME FORM AS ATTACHED HERETO; DIRECTING THE BOARD SERVICES MANAGER TO POST THE BY-LAWS ON JEA'S WEBSITE IN A CONSPICUOUS MANNER; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in accordance with Article 21, Section 21.03, City of Jacksonville Charter, referred to within this resolution as "JEA Charter", "The governing body of JEA shall adopt governing documents, including, but not limited to bylaws, a board policy manual, and such other rules and regulations not inconsistent with this Article, the charter or general law"; and

WHEREAS, in accordance with the JEA Charter, "the governing body of JEA shall annually review and update its governing documents; and

WHEREAS, the JEA Board By-Laws were last approved by the Board of Directors on August 10, 2022; and

WHEREAS, in accordance with the JEA Charter, "JEA's bylaws, board policy manual, and other governing documents, including any amendments thereto, shall be posted on JEA's website in a conspicuous manner for the public to view"; and

WHEREAS, it is in the best interests of JEA to adopt the amended JEA By-Laws.

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The above recitals are incorporated into the body of this Resolution and are adopted as findings of fact.
2. The Board adopts the amended JEA Board By-Laws substantially in the same form as attached hereto.
3. The Board Services Manager is directed to post the Board By-Laws on JEA's website in a conspicuous manner.
4. To the extent that there are any typographical, administrative, and/or scrivener's errors contained here in that do not change the tone, tenor, or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
5. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

Board Bylaws & Policy Manual

BOARD GOVERNING DOCUMENTS

Make Doing Business with JEA Easy



Review of Board Governing Documents

Article 21 JEA Charter Section 21.03c

Board Bylaws

Elections of Officers

Current

"Elections of Officers shall be conducted at the first regular meeting in March, or the next subsequent Board of Directors meeting, which shall be preceded by a meeting of the Governance, Audit, and Compliance Committee to recommend a slate of officers."

Revised

"Elections of Officers shall be conducted at a Board meeting prior to April 1, which shall be preceded by a meeting of the Executive Committee."

Replacing an Officer

Current

"Preceding a vote by the Board, the Governance, Audit, and Compliance Committee will meet to recommend a replacement Officer for election by the Board as a whole."

Revised

"Preceding a vote by the Board, the Executive Committee will meet to recommend a replacement Officer for election by the Board as a whole."

Review of Board Governing Documents

Article 21 JEA Charter Section 21.03c

Board Bylaws

Replacing of Permanent Chair

Current

"In the event of the Chair's prolonged absence or disability, the Vice Chair shall exercise all functions of the Chair for a period of up to thirty days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Chair elected, which shall be preceded by a meeting of the Governance, Audit, and Compliance Committee to recommend a new Board Chair."

Revised

"...which shall be preceded by a meeting of the Executive Committee to recommend a new Board Chair."

Secretary

Addition

"In the event of the Secretary's absence or disability, the Vice Chair shall exercise all functions of the Secretary for a period of up to thirty days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Secretary elected, which shall be preceded by a meeting of the Executive Committee to recommend a new Board Secretary."

Board Policy Manual

Administrative Changes Only

Staff requests approval of the JEA Board Bylaws and Policy Manual

By-Laws of JEA

Approved by the JEA Board of Directors on _____



Building Community

ARTICLE I—OFFICES

The principal office of JEA shall be located in Jacksonville, Florida. Branch offices of JEA may be established at such places as JEA may designate from time to time.

ARTICLE II—MEMBERS OF JEA GOVERNING BODY

A. General Powers—The affairs of JEA shall be managed by the JEA governing body (“Board”) as provided in the Charter, as amended, and other applicable laws.

B. Appointment, Number, and Tenure—The membership of the JEA Board shall be constituted in number, qualifications, manner of appointment, and tenure as provided in the Charter, as amended.

C. Expense Reimbursement—Board members are entitled to payment or reimbursement for reasonable expenses in accordance with the Charter. Members are also subject to JEA’s travel policies and procedures.

ARTICLE III—OFFICERS

Board Officers—Board Officers assure the integrity of the Board’s processes and records. Board Officers are: Chair, Vice Chair, and Secretary.

Elections—In accordance with the Charter, the governing body of JEA shall elect a Chair, Vice Chair, and Secretary. The Board may elect one or more Assistant Secretaries, each of whom shall serve for one year or until such Officer’s successor is chosen. The Chair may serve for two consecutive one-year terms, which shall not include any period served as replacement Chair during the unexpired portion of the predecessor’s term. Elections of Officers shall be conducted at a Board meeting prior to April 1, which shall be preceded by a meeting of the Executive Committee to recommend a slate of officers.

Vacancy of a Board Officer—A vacancy of the Board Officers may occur for any of the following events:

- Death of a member;
- Physical or mental incapacitation due to disease or illness when there is reasonable cause to believe the

member will not be able to perform the duties of his/her office for the remainder of his/her term;

- Resignation of a member;
- A member moving outside of the service territory;
- A member’s absence from the state for more than 60 days, except in the following situations: upon approval of the Board, or with the consent of the Board for an additional period not to exceed the absence of 90 calendar days;
- Active military service that extends for more than 60 days; or
- A member’s conviction of a felony or any offense involving a violation of his/her official duties or conviction of a crime resulting in the forfeiture of office.

Time and Process for Filling a Vacancy of a Board Officer

—When a vacancy of a Board Officer occurs, the Board shall, within 60 days of the date of the vacancy or the next scheduled Board meeting thereafter, elect a replacement Officer from the remaining Board members for the unexpired term. Preceding a vote by the Board, the Executive Committee will meet to recommend a replacement Officer for election by the Board as a whole. When a vacancy of a Board Officer occurs as a result of active military service that extends for more than 60 days, the appointment of a replacement Officer shall be temporary in nature, expiring upon the Board Officer’s return from active military service or upon expiration of the term of office, whichever occurs first.

Chair—The Chair shall preside at all meetings of the JEA Board unless the Chair delegates otherwise. The Chair’s role is to see that the Board operates consistently within its own rules and those rules and regulations imposed upon it from outside the organization.

The Chair is authorized to:

- A. Make decisions that fall within topics covered by Board policies on governance process and Board-management delegation, including making reasonable interpretations of policies where applicable, with the exception of (i) employment or termination of the Managing Director/Chief Executive Officer, and (ii) areas where the Board



specifically delegates portions of this authority to others;

- B. Designate from time to time such standing or special committees as the Chair deems appropriate, including designating members, a Committee Chair, and the subject matter assigned to each committee for consideration; and
- C. Represent the Board to outside parties in announcing Board-stated positions and in stating the Chair's decisions and interpretations within the area delegated to that role. The Chair may delegate this authority but remains accountable for its use.

Vice-Chair—The Vice-Chair shall perform such duties as are assigned by the Chair in addition to the functions for which the Vice-Chair is responsible as mentioned above.

The Vice-Chair, or in the absence of the Vice-Chair, the immediate past Chair will serve as Chair in the absence of the current Chair. In the event of the Chair's prolonged absence or disability, the Vice Chair shall exercise all functions of the Chair for a period of up to thirty days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Chair elected, which shall be preceded by a meeting of the Executive Committee to recommend a new Board Chair.

Secretary—The Secretary has oversight of the procedures used by the JEA staff to accurately produce minutes of all Board and committee meetings and submission for public record. Minutes from Board and committee meetings will be posted on the JEA website in accordance with the Charter. The Secretary shall perform such other duties as from time to time may be assigned by the Chair. In the event of the Secretary's absence or disability, the Vice Chair shall exercise all functions of the Secretary for a period of up to thirty

days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Secretary elected, which shall be preceded by a meeting of the Executive Committee to recommend a new Board Secretary.

Article IV—Committees

Board Committee Principles—Board committees, when used, will be assigned so as to reinforce the wholeness of the Board's job and not to interfere with delegation from the Board to the CEO. Board committees may not speak or act for the Board except when formally given such authority for specific purposes. Expectations and authority will be carefully stated in order to prevent conflict with authority delegated to the CEO. Board committees cannot exercise authority over staff. The CEO works for the full Board, and will therefore not be required to obtain the approval of a Board committee before an executive action. This policy applies to any group that is formed by Board action, whether or not it is called a committee and regardless of whether the group includes Board members.

Board Committee Structure—A committee is a Board committee only if its existence and scope come from the Board Chair, regardless of whether Board members sit on the committee. Board members may attend any Board committee meeting. The Board Chair will take into consideration any term expirations when making revisions to committee assignments. The membership of standing and special committees will generally consist of three Board members, appointed annually by the Board Chair. The Board Chair shall appoint one of the committee members as the Board Committee Chair and one as Vice-Chair. The CEO, or his/her designee, will attend meetings of each committee, but

shall not have a vote. The CEO may specify that one or more Leadership Team members shall assist the committee.

Standing Committees—The Chair may appoint standing committees from time to time which shall be composed of members of the JEA Board as determined by the Chair and in accordance with the JEA By-Laws. A standing committee shall continue until such time as it is terminated by the Board Chair.

Special Committees—The Board Chair may appoint special committees from time to time. When a special committee has fulfilled its function or when the best interests of JEA have been served, the Board Chair shall formally dissolve the committee.

Responsibilities and Powers of the Committee and the Committee Chair—The Committee Chair will determine the meeting cadence. The JEA Leadership Team member(s) assigned to the committee are responsible for working with the Committee Chair to determine the agenda and will support the Committee Chair with the meetings. Topics and requests for approval will generally go through the Board committees prior to any full Board approval requests. As required by the Charter or at the guidance of the Chief Legal Officer, by motion, a committee may generally recommend to the JEA Board that action be taken on matters under consideration by the committee. The Committee Chair, or Vice-Chair in the absence of the Chair, will report on items to be brought to the full Board, either requiring the full Board's awareness and/or approval. The Committee Chair, or Vice-Chair in the absence of the Chair, shall have the power and authority to call meetings of the committee upon reasonable written notice to the members, and to set the date, time, and location of such meetings. In the absence or inaction of the Committee Chair, the committee's Leadership Team member assigned as a liaison may call a committee meeting upon request of one or more of the remaining committee members.

Committee Vacancies—The Board Chair shall fill vacancies in the membership of any committee within 30 days of a vacancy occurring. Should the Chair of the JEA Board fail to fill a vacancy within 30 days after such a vacancy occurs, then such vacancy may be filled by a majority of the members of the JEA Board acting in any regular or special meeting.

Conduct of Committee Business—A physical quorum of the committee must be present in order for the committee to conduct business. A majority of the entire membership of the committee physically present shall

constitute a quorum, and an act of the majority of the committee present at any meeting shall constitute the act of the committee. All JEA Board members may attend and participate in any committee meeting; however, only committee members have the right to make motions and vote. Except as provided otherwise herein, Roberts Rules of Order shall govern the conduct of committee business.

Committee Meeting Requirements—Committees shall be subject to the requirements of Chapter 286, Florida Statutes (Government in the Sunshine). Reasonable notice shall be given prior to all committee meetings, and all committee meetings shall be open to the public. Opportunity for public comment shall be given prior to any action taken by a committee.

ARTICLE V—CONDUCT OF AUTHORITY BUSINESS

Regular and Special Meetings—Regular and special meetings shall be held and noticed in accordance with the requirements set forth in the Charter.

Teleconference or Videoconference

Meetings—All Board and Committee meetings will be conducted in accordance with the Charter and Florida Statutes. Whenever any Board member attends a meeting by teleconference or videoconference, the Chair shall conduct the meeting in a manner so as to allow, to the fullest extent possible, simultaneous communication.

Quorum and Votes Required for Action—

A majority of the Board's membership physically present shall constitute a quorum for the purposes of meeting and transacting business. Each member shall have one vote. A majority vote of the members physically present at a meeting shall be required to accomplish an act of business. A Board member may attend a meeting virtually when extraordinary circumstances would not permit the Board member to be physically present at the meeting. Whether extraordinary circumstances exist shall be a determination of the Board members physically present at the meeting. Providing a quorum physically present has been met, and the Board members who are physically present have determined that extraordinary circumstances exist to justify the Board member's virtual attendance, a Board member attending virtually may vote. By adoption of these By-Laws, the following are presumed to constitute extraordinary circumstances with no need for further action on the part of the Board:

- Military duty
- Health-related issues
- Board member being out of town due to circumstances beyond Board member's control

- State of emergency declared by federal, state, or local authority
 - Other reasons as deemed appropriate by the Board
- Pursuant to Chapter 286, Florida Statutes, no member who is present at any Board meeting may abstain from voting except when there is, or appears to be, a possible conflict of interest. In such case, the abstaining Board member shall comply with the disclosure requirements of Chapter 112, Florida Statutes.

Vacancies—Any vacancy occurring in the office of a member of the JEA Board shall be filled for the unexpired term in the manner provided in the Charter, as amended. The Vice President, Government Relations will work with the Office of the Mayor, City Council President, and Office of General Counsel as deemed necessary.

Rules and Procedures—The Board may adopt rules or procedures to govern the conduct of JEA Board business. In the absence of rules or procedures adopted by the Board, the conduct of the Board's business shall be governed by Robert's Rules of Order.

Amendments to By-Laws—These By-Laws may be amended, suspended, repealed or altered, in whole or in part, by the affirmative votes of a majority of members at any regular or special meeting, provided such subject has been included in an agenda item.

Effect of By-Laws—Noncompliance with these By-Laws shall not operate to invalidate any JEA Board action otherwise valid under applicable law.



Building Community

225 North Pearl Street
Jacksonville, Florida 32202-4513
jea.com

By-Laws of JEA

Approved by the JEA Board of Directors on _____



ARTICLE I– OFFICES

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- Physical or mental incapacitation due to disease or

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Vacancy of a Board Officer– A vacancy of the Board Officers may occur for any of the following events:

illness when there is reasonable cause to believe the member will not be able to perform the duties of his/her office for the remainder of his/her term;

- Resignation of a member;
- A member moving outside of the service territory;
- A member's absence from the state for more than 60 days, except in the following situations: upon approval of the Board, or with the consent of the Board for an additional period not to exceed the absence of 90 calendar days;
- Active military service that extends for more than 60 days; or
- A member's conviction of a felony or any offense involving a violation of his/her official duties or conviction of a crime resulting in the forfeiture of office.

Time and Process for Filling a Vacancy of a Board Officer–

When a vacancy of a Board Officer occurs, the Board shall, within 60 days of the date of the vacancy or the next scheduled Board meeting thereafter, elect a replacement Officer from the remaining Board members for the unexpired term. Preceding a vote by the Board, the ~~Governance, Audit, and Compliance Executive~~ Committee will meet to recommend a replacement Officer for election by the Board as a whole. When a vacancy of a Board Officer occurs as a result of active military service that extends for more than 60 days, the appointment of a replacement Officer shall be temporary in nature, expiring upon the Board Officer's return from active military service or upon expiration of the term of office, whichever occurs first.

Chair–The Chair shall preside at all meetings of the JEA Board unless the Chair delegates otherwise. The Chair's role is to see that the Board operates consistently within its own rules and those rules and regulations imposed upon it from outside the organization.

The Chair is authorized to:

- A. Make decisions that fall within topics covered by Board policies on governance process and Board-management delegation, including making reasonable interpretations of policies where applicable, with the exception of (i) employment or termination of the Managing Director/Chief



Executive Officer, and (ii) areas where the Board specifically delegates portions of this authority to others;

- B. Designate from time to time such standing or special committees as the Chair deems appropriate, including designating members, a Committee Chair, and the subject matter assigned to each committee for consideration; and
- C. Represent the Board to outside parties in announcing Board-stated positions and in stating the Chair's decisions and interpretations within the area delegated to that role. The Chair may delegate this authority but remains accountable for its use.

Vice-Chair—The Vice-Chair shall perform such duties as are assigned by the Chair in addition to the functions for which the Vice-Chair is responsible as mentioned above.

The Vice-Chair, or in the absence of the Vice-Chair, the immediate past Chair will serve as Chair in the absence of the current Chair. In the event of the Chair's prolonged absence or disability, the Vice Chair shall exercise all functions of the Chair for a period of up to thirty days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Chair elected, which shall be preceded by a meeting of the ~~Governance, Audit, and Compliance~~Executive Committee to recommend a new Board Chair.

Secretary— The Secretary has oversight of the procedures used by the JEA staff to accurately produce minutes of all Board and committee meetings and submission for public record. Minutes from Board and committee meetings will be posted on the JEA website in accordance with the Charter. The Secretary shall perform such other duties as from time to time may be assigned by the Chair. In the event of the Secretary's absence or disability, the Vice Chair shall

exercise all functions of the Secretary for a period of up to thirty days, at the expiration of which a special election shall be conducted by the JEA Board as a whole and a permanent Secretary elected, which shall be preceded by a meeting of the Executive Committee to recommend a new Board Secretary.

ARTICLE ~~III~~ IV – OFFICERS COMMITTEES

Board Committee Principles– Board committees, when used, will be assigned so as to reinforce the wholeness of the Board's job and not to interfere with delegation from the Board to the CEO. Board committees may not speak or act for the Board except when formally given such authority for specific purposes. Expectations and authority will be carefully stated in order to prevent conflict with authority delegated to the CEO. Board committees cannot exercise authority over staff. The CEO works for the full Board, and will therefore not be required to obtain the approval of a Board committee before an executive action. This policy applies to any group that is formed by Board action, whether or not it is called a committee and regardless of whether the group includes Board members.

Board Committee Structure– A committee is a Board committee only if its existence and scope come from the Board Chair, regardless of whether Board members sit on the committee. Board members may attend any Board committee meeting. The Board Chair will take into consideration any term expirations when making revisions to committee assignments. The membership of standing and special committees will generally consist of three Board members, appointed annually by the Board Chair. The Board Chair shall appoint one of the committee members as the Board Committee Chair and one as Vice-Chair. The CEO, or his/her designee, will attend meetings of each committee, but shall not have a vote. The CEO may specify that one or more Leadership Team members shall assist the committee. ~~The current Board Committee structure is located in the Board Policy Manual Appendix– Board Committee Structure.~~

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Standing Committees– The Chair may appoint standing committees from time to time which shall be composed of members of the JEA Board as determined by the Chair and in accordance with the JEA By-Laws. A standing committee shall continue until such time as it is terminated by the Board Chair.

Special Committees– The Board Chair may appoint special committees from time to time. When a special committee has fulfilled its function or when the best interests of JEA have been served, the Board Chair shall formally dissolve the committee.

Responsibilities and Powers of the Committee and the Committee Chair– The Committee Chair will determine the meeting cadence. The JEA Leadership Team member(s) assigned to the committee are responsible for working with the Committee Chair to determine the agenda and will support the Committee Chair with the meetings. Topics and requests for approval will generally go through the Board committees prior to any full Board approval requests. As required by the Charter or at the guidance of the Chief Legal Officer, by motion, a committee may generally recommend to the JEA Board that action be taken on matters under consideration by the committee. The Committee Chair, or Vice-Chair in the absence of the Chair, will report on items to be brought to the full Board, either requiring the full Board's awareness and/or approval. The Committee Chair, or Vice-Chair in the absence of the Chair, shall have the power and authority to call meetings of the committee upon reasonable written notice to the members, and to set the date, time, and location of such meetings. In the absence or inaction of the Committee Chair, the committee's Leadership Team member assigned as a liaison may call a committee meeting upon request of one or more of the remaining committee members.

Committee Vacancies– The Board Chair shall fill vacancies in the membership of any committee within 30 days of a vacancy occurring. Should the Chair of the JEA Board fail to fill a vacancy within 30 days after such a vacancy occurs, then such vacancy may be filled by a majority of the members of the JEA Board acting in any regular or special meeting.

Conduct of Committee Business– A physical quorum of the committee must be present in order for the committee to conduct business. A majority of the entire membership of the committee physically present shall constitute a quorum, and an act of the majority of the committee present at any meeting shall constitute the act of the committee. All JEA Board members may attend

and participate in any committee meeting; however, only committee members have the right to make motions and vote. Except as provided otherwise herein, Roberts Rules of Order shall govern the conduct of committee business.

Committee Meeting Requirements– Committees shall be subject to the requirements of Chapter 286, Florida Statutes (Government in the Sunshine). Reasonable notice shall be given prior to all committee meetings, and all committee meetings shall be open to the public. Opportunity for public comment shall be given prior to any action taken by a committee.

ARTICLE V– CONDUCT OF AUTHORITY BUSINESS

Regular and Special Meetings– Regular and special meetings shall be held and noticed in accordance with the requirements set forth in the Charter.

Teleconference or Videoconference Meetings– All Board and Committee meetings will be conducted in accordance with the Charter and Florida Statutes. Whenever any Board member attends a meeting by teleconference or videoconference, the Chair shall conduct the meeting in a manner so as to allow, to the fullest extent possible, simultaneous communication.

Quorum and Votes Required for Action–

A majority of the Board's membership physically present shall constitute a quorum for the purposes of meeting and transacting business. Each member shall have one vote. A majority vote of the members physically present at a meeting shall be required to accomplish an act of business. A Board member may attend a meeting virtually when extraordinary circumstances would not permit the Board member to be physically present at the meeting. Whether extraordinary circumstances exist shall be a determination of the Board members physically present at the meeting. Providing a quorum physically present has been met, and the Board members who are physically present have determined that extraordinary circumstances exist to justify the Board member's virtual attendance, a Board member attending virtually may vote. By adoption of these By-Laws, the following are presumed to constitute extraordinary circumstances with no need for further action on the part of the Board:

- Military duty
- Health-related issues
- Board member being out of town due to circumstances beyond Board member's control
- State of emergency declared by federal, state, or local authority
- Other reasons as deemed appropriate by the Board

Pursuant to Chapter 286, Florida Statutes, no member who is present at any Board meeting may abstain from voting except when there is, or appears to be, a possible conflict of interest. In such case, the abstaining Board member shall comply with the disclosure requirements of Chapter 112, Florida Statutes.

Vacancies— Any vacancy occurring in the office of a member of the JEA Board shall be filled for the unexpired term in the manner provided in the Charter, as amended. The Vice President, Government Relations will work with the Office of the Mayor, City Council President, and Office of General Counsel as deemed necessary.

Rules and Procedures— The Board may adopt rules or procedures to govern the conduct of JEA Board business. In the absence of rules or procedures adopted by the Board, the conduct of the Board's business shall be governed by Robert's Rules of Order.

Amendments to By-Laws— These By-Laws may be amended, suspended, repealed or altered, in whole or in part, by the affirmative votes of a majority of members at any regular or special meeting, provided such subject has been included in an agenda item.

Effect of By-Laws— Noncompliance with these By-Laws shall not operate to invalidate any JEA Board action otherwise valid under applicable law.



BOARD RESOLUTION: 2023-50

November 7, 2023

A RESOLUTION OF THE JEA BOARD OF DIRECTORS APPROVING TO ADOPT THE AMENDED JEA BOARD POLICY MANUAL SUBSTANTIALLY IN THE SAME FORM AS ATTACHED HERETO; DIRECTING THE BOARD SERVICES MANAGER TO POST THE BOARD POLICY MANUAL ON JEA'S WEBSITE IN A CONSPICUOUS MANNER; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in accordance with Article 21, Section 21.03, City of Jacksonville Charter, referred to within this resolution as "JEA Charter", "The governing body of JEA shall adopt governing documents, including, but not limited to bylaws, a board policy manual, and such other rules and regulations not inconsistent with this Article, the charter or general law"; and

WHEREAS, in accordance with the JEA Charter, "the governing body of JEA shall annually review and update its governing documents"; and

WHEREAS, the JEA Board Policy Manual was last approved by the Board of Directors on August 10, 2022; and

WHEREAS, in accordance with the JEA Charter, "JEA's bylaws, board policy manual, and other governing documents, including any amendments thereto, shall be posted on JEA's website in a conspicuous manner for the public to view"; and

WHEREAS, it is in the best interests of JEA to adopt the amended Board Policy Manual.

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The above recitals are incorporated into the body of this Resolution and are adopted as findings of fact.
2. The Board adopts the amended JEA Board Policy Manual substantially in the same form as attached hereto.
3. The Board Services Manager is directed to post the Board Policy Manual on JEA's website in a conspicuous manner.
4. To the extent that there are any typographical, administrative, and/or scrivener's errors contained here in that do not change the tone, tenor, or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
5. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November, 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

JEA Board of Directors

Board Policy Manual



ROLES OF THE JEA BOARD OF DIRECTORS

- Set [JEA's mission, vision, core values, and strategic areas of focus](#)
- Engage in strategic planning
- Approve and monitor JEA's programs and services
- [Protect JEA's assets and provide proper financial oversight](#)
- Ensure sound risk management policies
- Select and support the Managing Director/Chief Executive Officer, referred to within this document simply as CEO



RESPONSIBILITIES OF THE JEA BOARD OF DIRECTORS

- Board members are required to comply with applicable provisions of Chapter 112 of Florida Statutes, Chapter 602 Jacksonville Code of Ordinances, and Article 21.
[\(Chapter 112 of Florida Statutes\)](#)
[\(Chapter 602 Jacksonville Code of Ordinances\)](#)
[\(Article 21\)](#)
- The Board shall govern in accordance with legal requirements, with an emphasis on (a) outward vision rather than internal focus, (b) encouragement of diversity in viewpoints, (c) strategic leadership more than administrative detail, (d) clear distinction of Board and CEO roles, (e) collective rather than individual decisions, (f) future more so than past or present, and (g) proactivity rather than reactivity.
- In conducting its duties as a Board in Florida, the Board shall comply with the Open Government Laws, including requirements regarding public meetings and public records. [Board Governance & Sunshine Law](#)
- The Board shall conduct an annual JEA Board self-assessment.
- The Board shall conduct an annual CEO evaluation.
- Board members will respect their fiduciary responsibilities to protect and enhance the value of JEA as a citizen-owned enterprise with due diligence using sound business judgment consistent with JEA's Charter.
- New Board members will coordinate with the Board Services Manager to receive Board member orientation including the required ethics brief by the city's Office of Ethics, Compliance, and Oversight.



JEA Board Policy Manual

Approved by the JEA Board of Directors on _____

Governance Process and Style—The leadership success of the Board is a direct result of the individual and collegial participation of its members. The Board will cultivate a sense of group responsibility and will be a proactive Board versus a reactive Board. The Board, not the staff, will be responsible for excellence in governing.

The Board will govern in accordance with legal requirements, with an emphasis on (a) outward vision rather than internal focus, (b) encouragement of diversity in viewpoints, (c) strategic leadership more than administrative detail, (d) clear distinction of Board and Chief Executive Officer roles, (e) collective rather than individual decisions, (f) future more so than past or present, and (g) proactivity rather than reactivity.

Board Self-Assessment—The Board will conduct a self-assessment on an annual basis.

Agenda Planning—The agenda along with supporting documentation will be made available to Board members such that Board members have sufficient time to review agenda materials prior to the meeting. Every effort shall be made to provide the agenda and supporting documentation to Board members at least seven days prior to Board and committee meetings.

BOARD MEMBER'S CODE OF CONDUCT AND RULES OF ORDER

Board meetings will be conducted in an orderly and fair process consistent with the requirements of Florida Law, Ordinances of the City of Jacksonville, the Charter, the JEA By-Laws, and this governance policy. Meetings will be led by the Chair, in the absence of the Chair, the Vice Chair, or, in the absence of both, by the Chair's designee.

When further rules of order are to be developed by the Board, the Board will consider the Standard Code of Parliamentary Procedure, Robert's Rules of Order, as a resource guide. The Chief Legal Officer may serve the Board as a resource on Parliamentary Procedure.

Members are expected to represent the interests of the ownership. This accountability supersedes any conflicting loyalty such as that to advocacy or interest groups and membership on other Boards. It also supersedes the personal interest of any Board member acting as a consumer of the organization's services.

Members' interaction with the CEO or with staff must recognize the lack of authority vested in individuals except when explicitly authorized by the Board.

Members' interaction with the public, media, or other entities must recognize the same limitation and the inability of any Board member to speak for the Board except to repeat explicitly stated Board decisions. Except as otherwise expressly authorized by the Board, only the Board Chair, or, in the unavailability of the Board Chair, the Board Vice-Chair, will have the authority to speak on behalf of the Board.

Members are expected to support the legitimacy and authority of the final determination of the Board on any matter, without regard to the member's personal position on the issue.

BOARD-MANAGEMENT DELEGATION

The Board's sole official connection to the operational organization, its achievements, and conduct will be through the Managing Director/CEO and the CEO's authorized designees. The CEO is accountable only to the Board as an organization, and not to individual Board members. Accordingly, the relationship between the CEO and individual members of the Board, including the Chair, is collegial, not hierarchical.

Unity of Control—Only officially passed motions of the Board are binding on the CEO. Decisions or instructions of individual Board members, officers, or committees are not binding on the CEO. In the case of Board members or committees requesting information or assistance without Board authorization, the CEO can refuse such requests that require, in the CEO's opinion, a material amount of staff time or funds, or are disruptive. The CEO shall promptly inform the Board if requests from Board members or committees are refused.

Delegation to the CEO—The Board will instruct the CEO through written policies that describe organizational situations and actions to be avoided, allowing the CEO to use any reasonable interpretation of these policies.

Accountability of the CEO—The CEO is the Board's only link to operational achievement and conduct, so that all authority and accountability of staff, as far as the Board is concerned, is considered the authority and accountability of the CEO. The Board as a body and individual Board members will never give instructions to persons who report directly or indirectly to the CEO.

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jea.com

JEA Board of Directors

Board Policy Manual



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Jacksonville, Florida 32202-3139
jea.com

Board Member Terms



John Baker

Appointed on April 14, 2020
Term Ending on February 28, 2024



Joseph DiSalvo

Appointed on April 14, 2020
Term Ending on February 28, 2026



Dr. Zachary Faison, Jr.

Appointed on April 14, 2020
Term Ending on February 28, 2026



Kawanza Humphrey

Appointed on August 25, 2023
Term Ending on February 28, 2027



Marty Lanahan

Appointed on April 14, 2020
Term Ending on February 28, 2027



Rick Morales

Appointed on September 28, 2021
Term Ending on February 28, 2024



Bobby Stein

Appointed on April 14, 2020
Term Ending on February 28, 2025

Board Meeting Dates



FY24 Board Meeting Dates

November 7

January 30

February 27

March 26

May 21

June 25

August 27

September 24

Executive Committee

The Executive Committee's primary function is to address high-level or pressing matters as directed by the Committee or Board Chair

COMMITTEE MEMBERS

Mr. John Baker (Chair)

Mr. Bobby Stein (Vice Chair)

Ms. Marty Lanahan

General Joe DiSalvo

JEA LEADERSHIP

Jay Stowe, Chief Executive Officer

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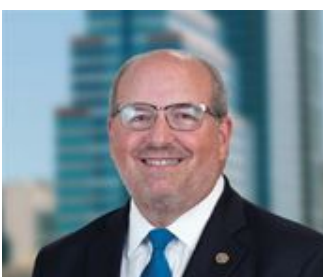
Dr. Zachary Faison, Jr.

Appointed on April 14, 2020
Term Ending on February 28, 2026



Marty Lanahan

Appointed on April 14, 2020
Term Ending on February 28, 2023
Replace with
Term Ending on February 28, 2027



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Bobby Stein

Appointed on April 14, 2020
Term Ending on February 28, 2025



Tom VanOsdol

Appointed on April 14, 2020
Term Ending on February 28, 2023

Remove Tom's picture
Add Kawanza Humphrey and put in alphabetical order
Appointed on 8/25/23
Term Ending 2/28/27

Board ~~and Committee~~ Meeting Dates

Remove
"and
Committee"



FY22 Board Meeting Dates

August 10

Remove

September 20

FY22 Board Committee Dates

External Affairs Committee– July 25

Remove

Finance and Operations Committee– September 9

Governance, Audit, and Compliance Committee– July 14

Workforce and Customer Committee– September 16

FY23 Board Meeting Dates

October 25

Remove

January 24

February 28

March 28

April 25

June 27

August 29

September 26

Add FY24 Board Meeting Dates

November 7

January 30

February 27

March 26

May 21

June 25

August 27

September 24

FY23 Board Committee Dates

Remove, no more committees

External Affairs Committee– December 16, April 18, September 8

Finance and Operations Committee– December 16, March 10, April 14, June 23, September 15

Governance, Audit, and Compliance Committee– October 13, January 13, August 4

Workforce and Customer Committee– October 21, January 20, April 14, August 25

Board Committee Structure 2022



Building Community

GOVERNANCE, AUDIT, AND COMPLIANCE COMMITTEE

The Governance, Audit, and Compliance Committee's primary function is to assist the Board in fulfilling its oversight responsibilities in the areas of Board governance and compliance, including audit and risk management

Ms. Marty Lanahan (Chair)
General Joe DiSalvo (Vice Chair)
Dr. Zachary Faison

REMOVE

Jody Brooks, Chief Administrative Officer

FINANCE & OPERATIONS COMMITTEE

The Finance & Operations Committee's primary function is to assist the Board in fulfilling its oversight responsibilities with JEA's strategic objective of Delivering Business Excellence

General Joe DiSalvo (Chair)
Ms. Marty Lanahan (Vice Chair)
Mr. Rick Morales

REMOVE

Raynetta Marshall, Chief Operations Officer &
Ted Phillips, Chief Financial Officer

WORKFORCE AND CUSTOMER COMMITTEE

The Workforce and Customer Committee's primary function is to assist the Board in fulfilling its oversight responsibilities with JEA's strategic objectives of Building an Unbeatable Team and Earning Customer Loyalty

Mr. Tom VanOsdol (Chair)
Dr. Zachary Faison (Vice Chair)
Mr. John Baker

REMOVE

David Emanuel, Chief Human Resources Officer &
Sheila Pressley, Chief Customer Officer

EXTERNAL AFFAIRS COMMITTEE

The External Affairs Committee's primary function is to assist the Board in fulfilling its oversight responsibilities by reviewing and monitoring JEA's stakeholder strategies, environmental stewardship, economic development, and communications

Mr. Rick Morales (Chair)
Mr. Tom VanOsdol (Vice Chair)
Mr. John Baker

REMOVE

Laura Schepis, Chief External Affairs Officer

EXECUTIVE COMMITTEE

The Executive Committee's primary function is to address high-level or pressing matters as directed by the Committee or Board Chair

Mr. John Baker (Chair)
Mr. Bobby Stein (Vice Chair)
Ms. Marty Lanahan
General Joe DiSalvo

**MOVE THIS TO THE
FY24 BOARD MEETING
DATES PAGE**

Jay Stowe, Chief Executive Officer

JEA Board Policy Manual - “The Board shall conduct an annual CEO evaluation.”

FY23 CEO EVALUATION

Improving Lives...Building Community



Annual CEO Evaluation

Overview & Timeline

NOVEMBER 7

Board members will receive the online evaluation via Diligent
JEA will send an email to Board members including:

- Instructions for completing the evaluation
- Evaluation Criteria
- FY23 Performance Scorecard
- CEO Self-Evaluation

BY DECEMBER 1

Board members complete online evaluation by December 1

BY DECEMBER 30

Schedule meeting for Board Chair to review evaluation and feedback with CEO

JANUARY 30

JEA Board of Directors Meeting

- Overview of FY23 CEO Evaluation Results



Annual CEO Evaluation

Executive Core Competencies

CEO demonstrates executive core competencies

- a. Embodies JEA's values of safety, respect, and integrity
- b. Communicates effectively
- c. Actively supports the Board of Directors, maintains candid dialogue, and transparency on all issues associated with JEA
- d. Maintains positive public relations and builds relationships with key stakeholders in the community
- e. Leads others effectively
- f. Plans for the future and drives results
- g. Leverages industry acumen

CEO maintains 100% compliance with respect to Article 21 applicable provisions and all applicable legal and fiduciary responsibilities

CEO has a viable succession plan

CEO updates the Board regularly on JEA's performance of key measures aligned to JEA's strategy as outlined in JEA's corporate scorecard

FY23 CEO Self-Assessment

FY23 Year in Review

Strategic Direction

FY23 Performance Scorecard

FY23 Strategic Focus Area
Accomplishments

JAY STOWE
Managing Director/CEO



Image: Jacksonville Business Journal



I'm proud of the work the JEA team has accomplished in 2023 to fulfill our mission of improving lives and building community. The energy and water services we provide are foundational to the over one million residents and businesses in Northeast Florida. We remain steadfast in our deep-rooted service to the community, determined to become the best utility in the nation. As we work to fulfill the mission and vision, how we go about our work is equally important. Our values of safety, respect, and integrity guide and direct our efforts.

2023 was full of significant accomplishments. JEA moved into its new headquarters, completed the electric Integrated Resource Plan, charting a path to meet future energy needs, and continued significant investments in our water system that protect our natural resources, just to name a few.

I continue to be grateful for the opportunity to lead and represent JEA and the 2,148 men and women who serve our community every day. As we look to the future, we must continue to be flexible, building and training a workforce ready to seize opportunities and meet challenges. From board rooms to birthday parties, JEA is part of every day for every customer, counting on us to provide safe, reliable, and foundational services. We look forward to continuing our legacy as Northeast Florida's community-owned utility in 2024 and the years to come.

JEA Improving Lives. Building Community.

to be the best utility in the nation

Our Values

Safety

We put the physical and emotional wellbeing of people first, both at and away from work.

Respect

We treat others with courtesy and respect, seeking diverse perspectives and helping to bring out the best in everyone.

Integrity

We place the highest standard on ethics and personal responsibility, worthy of the trust our customers and colleagues place in us.

Our Strategic Focus Areas

Developing an Unbeatable Team

because we know employees that are treated well will treat our customers well

Delivering Business Excellence

because we are serious about serving as good stewards of the resources our customers rely on

Earning Customer Loyalty

because our customers count on us for delivering affordable, reliable services

Our Strategic Objectives

Foster an Exceptional Work Culture

Employee Engagement
Diversity, Equity & Inclusion

Deepen Customer & Community Engagement

Reasonable Rates
Sound Business Decisions
Economic Development
Customer Solutions
Stakeholder Relationships
Environmental Stewardship

Plan for the Future

Employee Development
Long-term Workforce Plan
New Business Opportunities
Integrated Resource Plan
Resilient & Reliable Infrastructure

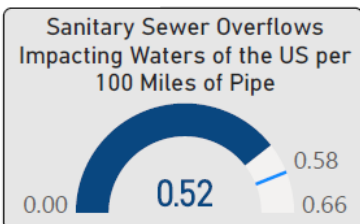
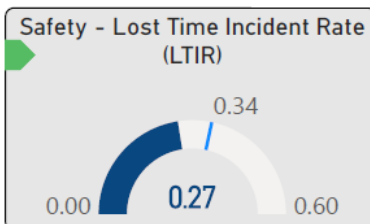
Make Doing Business with JEA Easy

Technology, Tools & Data
Governance & Policy Review

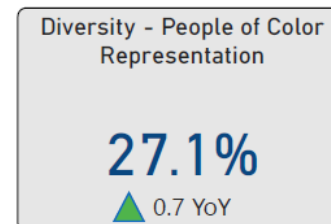
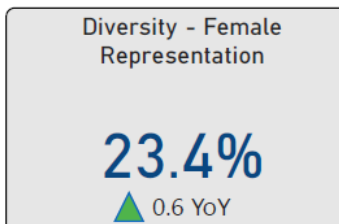
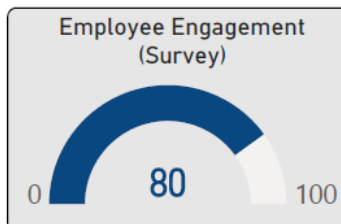
JEA
FY23 PERFORMANCE SCORECARD
 Data through September 30, 2023

■ FYTD Result
 ■ FY23 Goal
 ■ Unfavorable
 ■ Pay-for-performance

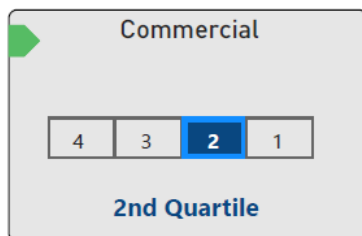
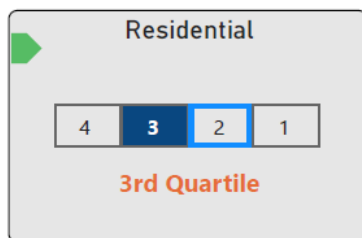
Safety & Environmental



Employee Engagement & Diversity

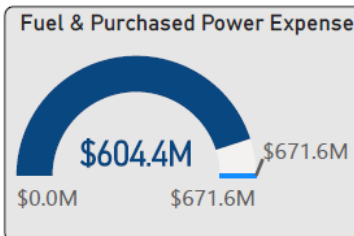
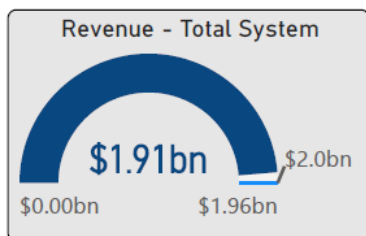
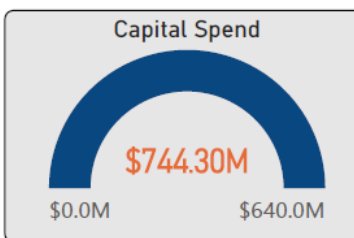
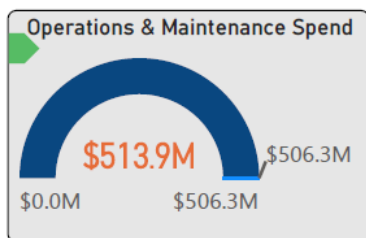


Customer Satisfaction

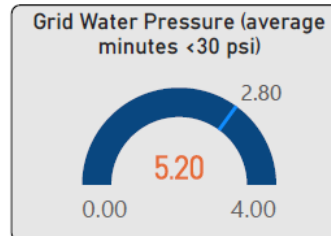
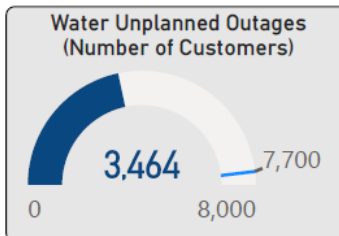
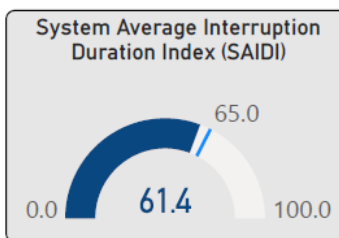


Financial

Blue target line represents Planned YTD. Range maximum represents yearly budget goal.



Reliability



Improving Lives....Building Community

To be the best utility in the nation

Values

Safety | Respect | Integrity

As part of JEA's emphasis on values, performance reviews in FY23 reflect a 50% weighting given to an individual's adherence to safety, respect, and integrity

Respectful treatment was a top strength in the most recent employee engagement survey

We **exceeded our FY23 goal relative to physical safety** and we continue to create conversations and environments to **ensure emotional wellbeing is prioritized**

Seeking out diverse perspectives and bringing out the best in everyone underpin the **courtesy and respect** required of the JEA team

We understand the trust placed in us by our customers and colleagues **requires integrity, taking personal responsibility to operate ethically and with transparency**



Developing an Unbeatable Team

because we know employees that are treated well will treat our customers well

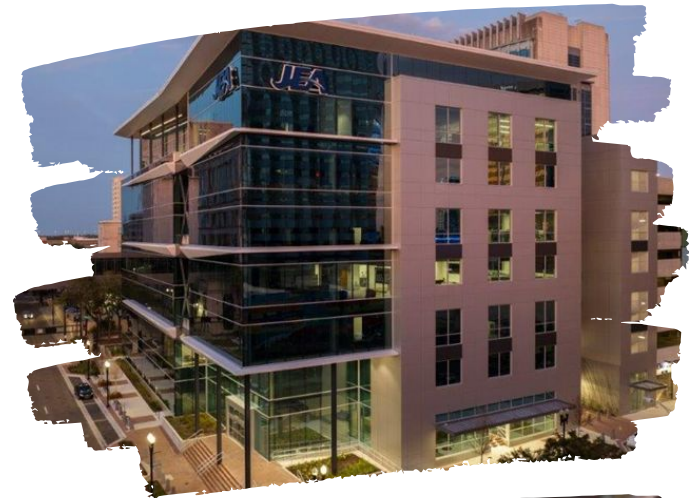
Opened the new JEA Headquarters in March with collaborative spaces and workplace amenities, positioning JEA for **growth and continued service to our community**

Finalized Work from Wherever We Work Best Policy providing our team with flexibility in their work locations and demonstrating trust in their service to our customers

Conducted two Employee Engagement surveys with both returning a **top quartile score** in engagement relative to the national benchmark

Continued to create opportunities for employee growth and development, including our efforts with Diversity, Equity, and Inclusion Council, Women-in-Trade, and co-op and intern opportunities for local colleges and high schools

JEA Was Named One of America's Best Mid-Size Employers by Forbes for the second year in a row



2,148 Employees

*as of 10/1/2023

Deliver Business Excellence

because we are serious about serving as good stewards of the resources our customers rely on

With the input of community stakeholders, **JEA completed its Electric Integrated Resource Plan**, establishing goals approved by the Board and charting a course for the future needs of our community

Broke ground on the H2.O demonstration plant, a facility that allows for public education and is critical to JEA's ability to meet future water supply needs while preserving the Floridan aquifer

Our financial position continues to be one of stability, notably **receiving a revenue bond upgrade by Fitch Ratings to AA+** for the water and wastewater and district energy systems and a **stable outlook by S&P Global Ratings on the electric system**

Continued funding the non-fuel purchased power rate stabilization fund in the amount of approximately \$246MM over the past two fiscal years, that will assist in keeping our rates reasonable for our customers

Supported current economic growth and planned for the future economic development of Northeast Florida through **district energy system expansion in downtown, collaboration with the Navy, and site readiness for strategic real estate assets like St. Johns River Power Park**



Solar Farm on Starratt Road



H2.O Demonstration Facility

Earning Customer Loyalty

because our customers count on us for delivering affordable, reliable services

For five consecutive months ending FY2023, **JEA maintained the lowest combined utility bill among major Florida cities**

JEA achieved a **second-quartile ranking among utilities nationally in the business segment**, achieving the corporate goal for the year

Operated with **transparency and flexibility with local builders and developers** as we continued to navigate supply chain constraints

In partnership with the City of Jacksonville, we continued our **investment in septic tank phase out projects positively impacting communities and waterways**

Proactively engaged with civic organizations, community stakeholders, and industry organizations to **deepen our customer and community engagement**

Continued our investment in customer offerings including a **weatherization pilot program and a fleet electrification program** to help JEA and its customers plan for the future



503,934 Electric Customers

383,481 Water Customers

303,550 Wastewater Customers



Annual CEO Evaluation - Closes December 1, 2023

Page 1 of 4

In accordance with the JEA Board Policy Manual, "Board evaluation of the CEO will be done annually and based on criteria set by the Board." The CEO evaluation is based on the Executive Core Competencies and the performance scorecard metrics. We've also given you the option to share any additional feedback for the CEO. The CEO Self-Assessment has been included as an appendix. Please complete the survey by December 1, 2023.

Please reach out to Melissa Dalton (904) 616-4219 or David Emanuel (908) 391-8377 with any questions.

Annual CEO Evaluation - Closes December 1, 2023

CEO Evaluation Criteria

1.

CEO demonstrates executive core competencies

- Embodies JEA’s values of safety, respect, and integrity
- Communicates effectively
- Actively supports the Board of Directors, maintains candid dialogue, and transparency on all issues associated with JEA
- Maintains positive public relations and builds relationships with key stakeholders in the community
- Leads others effectively
- Plans for the future and drives results
- Leverages industry acumen

Required

1 - Does not meet expectations 3 - Meets expectations 5 - Exceeds expectations

☐☐☐

Comments *(optional)*

2.

CEO maintains 100% compliance with respect to Article 21 applicable provisions and all applicable legal and fiduciary responsibilities

Required

1 - Does not meet expectations 3 - Meets expectations 5 - Exceeds expectations

☐☐☐

Comments *(optional)*

3.

CEO has a viable succession plan

Required

1 - Does not meet expectations 3 - Meets expectations 5 - Exceeds expectations

☐☐☐

Comments *(optional)*

Annual CEO Evaluation - Closes December 1, 2023

4.

CEO updates the Board regularly on JEA’s performance of key measures aligned to JEA’s strategy as outlined in JEA’s corporate scorecard

Required

1 - Does not meet expectations 3 - Meets expectations 5 - Exceeds expectations



Comments *(optional)*

5.

Any other feedback for the CEO you'd like to share?

Annual CEO Evaluation - Closes December 1, 2023

Page 4 of 4

SUBMISSION PAGE

Thank you for taking the time to complete this evaluation.

Select the submit option to mark your responses as final and complete your participation in this questionnaire. If you would like to review or change any of your responses, use the previous button to access prior pages.

Board Chair Stein will provide an overview of the process and results at the January 30, 2023 Board meeting.

JEA Board Policy Manual - “The Board shall conduct an annual JEA Board self-assessment.”

FY23 BOARD SELF-ASSESSMENT

Improving Lives...Building Community



Annual Board Self-Assessment

Overview and Timeline

NOVEMBER 7

Board members will receive the online self-assessment via Diligent
JEA will send an email to Board members including:

- Instructions for completing the online self-assessment
- An electronic version can be made available upon request

DECEMBER 1

Board Self-Assessments due to Board Services Manager

JANUARY 30

Board members will receive the results of the
Board Self-Assessment during the January 30th
Board meeting



Annual Board of Directors Self-Assessment

The Board understands and supports JEA's mission, vision, and strategic focus areas and engages in strategic planning

The Board understands and adheres to the Article 21 – Charter, JEA By-Laws, JEA Board Policy Manual, City of Jacksonville Ethics Code, and applicable Florida Statutes and City Ordinances

The Board has a strong working relationship with the CEO

As a Board member, I feel I have the knowledge needed to tackle the important issues, to provide proper oversight, and to be an ambassador for JEA

Board members are well prepared for the meetings and spend adequate time engaged in discussion and providing direction to staff

The Board is focused on being proactive rather than reactive and is primarily focused on the future rather than past or present

In what areas is the Board most effective?

Are there areas where the Board can improve?

Annual Board Self-Assessment - Closes December 1, 2023

Page 1 of 5

In accordance with the JEA Board Policy Manual, "The Board will conduct a self-assessment on an annual basis."

There are nine questions with an option to comment on each. Please complete the survey by December 1, 2023.

Please reach out to Melissa Dalton (904) 616-4219 or Laura Dutton (423) 827-9723 with any questions.

We appreciate you taking the time to provide your feedback!

Annual Board Self-Assessment - Closes December 1, 2023

Page 2 of 5

Board Self-Evaluation

1.

The Board understands and supports JEA's mission, vision, and strategic focus areas and engages in strategic planning

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

2.

The Board understands and adheres to the Article 21 – Charter, JEA By-Laws, JEA Board Policy Manual, City of Jacksonville Ethics Code, and applicable Florida Statutes and City Ordinances

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

3.

The Board has a strong working relationship with the CEO

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

4.

Annual Board Self-Assessment - Closes December 1, 2023

Page 3 of 5

As a Board member, I feel I have the knowledge needed to tackle the important issues and to provide proper oversight for JEA

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

5.

Board members are well prepared for the meetings and spend adequate time engaged in discussion and providing direction to staff

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

6.

The Board is focused on being proactive rather than reactive and is primarily focused on the future rather than past or present

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

7.

The Board is regularly updated and addresses JEA's performance of key measures aligned to JEA's strategy as outlined in JEA's corporate scorecard.

Required

5 - Strongly Agree 4 - Agree 3 - Undecided 2 - Disagree 1 - Strongly Disagree

☐ ☐ ☐ ☐ ☐

Comments *(optional)*

Annual Board Self-Assessment - Closes December 1, 2023

Page 4 of 5

8.

In what areas is the Board most effective?

Required

9.

Are there areas where the Board can improve?

Required

Annual Board Self-Assessment - Closes December 1, 2023

Page 5 of 5

SUBMISSION PAGE

Thank you for your participation in this Board Self-Assessment.

Select the submit option to mark your responses as final and complete your participation in this questionnaire. If you would like to review or change any of your responses, use the previous button to access prior pages.

The Board will receive an overview of the Board Self-Assessment results at the January 30, 2024 meeting.

**BOARD RESOLUTION: 2023-48**

November 7, 2023

**A RESOLUTION BY THE JEA BOARD OF DIRECTORS APPROVING THE JEA
CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR EMPLOYMENT
AGREEMENT; AUTHORIZING EXECUTION OF THE AGREEMENT; AND
PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, in accordance with Section 21.08 of the JEA Charter, as the governing body, the JEA Board of Directors (Board) is tasked with employing a Chief Executive Officer/Managing Director to serve at the pleasure of the Board in managing the affairs of the utilities systems; and

WHEREAS, the Board is further tasked with approving the terms and conditions of the Chief Executive Officer/Managing Director's employment agreement; and

WHEREAS, JEA and Jay C. Stowe (Employee) entered into that certain Employment Agreement for JEA Chief Executive Officer/Managing Director dated November 30, 2020 (2020 Employment Agreement), as amended on January 24, 2023, providing for the terms and conditions of Employee's employment for a period of five (5) years, attached hereto as Exhibit A; and

WHEREAS, the Board is desirous of terminating the 2020 Employment Agreement, as amended, and continuing Employee's employment as Chief Executive Officer/Managing Director pursuant to the terms and conditions contained in the revised Employment Agreement for JEA Chief Executive Officer/Managing Director, attached hereto as Exhibit B (2023 Employment Agreement).

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Recitals above are true and correct and hereby incorporated into this Resolution as findings of fact.
2. Based upon its review and consideration, the Board hereby approves the terms and conditions of the 2023 Employment Agreement and authorizes the Chair to execute such agreement on behalf of the Board.
3. To the extent that there are any typographical, administrative, and/or scrivener's errors contained herein that do not change the tone, tenor, or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
4. This Resolution shall be effective upon approval by the Board.

Dated this 7th day of November 2023.

JEA Board Chair

JEA Acting Board Secretary

Form Approved by:

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

**EMPLOYMENT AGREEMENT
FOR JEA CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR**

THIS EMPLOYMENT AGREEMENT FOR JEA CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR (“Agreement”) is made and entered into in duplicate on this 7th day of November 2023 (“Effective Date”), by and between JEA, a body politic and corporate under the laws of the State of Florida and an independent agency of the Consolidated City of Jacksonville, hereinafter referred to as **JE A** (“Employer”), and **Jay C. Stowe**, an individual currently residing in Jacksonville, FL (“Employee or CEO”).

WITNESSETH:

WHEREAS, JEA is a municipal utility providing electricity to more than 500,000 customers in Jacksonville and the surrounding areas in northeast Florida;

WHEREAS, JEA, founded in 1968, manages an electric system that dates back to 1895, and now owns and operates an electric system that includes generation, transmission, interconnection and distribution facilities (“Electric System”). The generating facilities, located on four plant sites in Jacksonville, as noted in JEA’s Annual Disclosure Report for Fiscal Year Ended September 30, 2022, the total combined installed capacity of the Electric System’s generating units is approximately 2,800 megawatts (“MW”), net, summer and approximately 2,950 MW, net, winter;

WHEREAS, JEA also provides water and wastewater utility services to approximately 383,000 water customers (“Water System”) and approximately 304,000 wastewater customers (“Sewer System”);

WHEREAS, JEA’s Water System currently is composed of 38 water treatment plants and two repump facilities, 137 active water supply wells, approximately 5,000 miles of water distribution mains and water storage capacity of 83 million gallons (including the repump facilities). The overall peak capacity of the Water System is approximately 319 million gallons per day (“mgd”), and the Water System experienced an average daily flow of approximately 124 mgd and a maximum daily flow of approximately 171 mgd during the Fiscal Year ended September 30, 2022;

WHEREAS, the Sewer System currently is composed of 11 wastewater treatment plants that have a rated average daily treatment capacity of approximately 124 mgd and a maximum daily flow capacity of approximately 248 mgd, approximately 1,564 pumping stations, approximately 753 low pressure sewer units and approximately 4,300 miles of gravity sewers and force mains. The Sewer System experienced an average daily flow of approximately 84 mgd and a non-coincident maximum daily flow of approximately 134 mgd during the Fiscal Year ended September 30, 2022;

WHEREAS, JEA owns and operates the District Energy System a separate utility system that provides chilled water to 17 locations in Jacksonville;

WHEREAS, the JEA governing body, a seven-member Board of Directors, is tasked with appointing a CEO to serve at the pleasure of the governing body to operate the eighth largest public

electric utility in the United States and the largest in Florida, with total assets of approximately \$7.9 billion (2022) and more than 2100 budgeted employee positions (2022);

WHEREAS, JEA and Employee entered into an Employment Agreement for JEA Chief Executive Officer/Managing Director dated November 30, 2020 (2020 Employment Agreement), as amended on January 24, 2023, providing for the terms and conditions of Employee's employment for a period of five (5) years (attached hereto as Attachment 1);

WHEREAS, beginning on the Effective Date noted above, JEA is desirous of terminating the 2020 Employment Agreement, as amended, and employing Employee as Chief Executive Officer and Managing Director pursuant to the terms and conditions and for the consideration set forth in this Agreement, and Employee is desirous of entering into the employ of JEA pursuant to such terms and conditions and for consideration.

NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and obligations contained herein, JEA and Employee agree as follows:

SECTION I – EMPLOYMENT AND DUTIES:

- 1.1 **Term.** The mutual promises, covenants, and obligations contained herein shall be in effect for a period of five (5) years from the Effective Date ("Term"), at which time this Agreement shall be deemed to have expired and to have no further force and effect. The terms of this Agreement may be reviewed and renegotiated by JEA and Employee, as appropriate, beginning one month before the expiration of the Term. Nothing in this provision, or elsewhere in this Agreement, shall be construed to alter the Employee's at-will employment status.
- 1.2 **Position and Duties.** Beginning on the Effective Date, Employee shall be employed as Chief Executive Officer and Managing Director of JEA (hereinafter collectively "CEO"), subject to and in accordance with the terms and conditions contained herein. Employee agrees to serve in this position and to perform diligently and to the best of Employee's abilities the duties and services required by such a position as determined by JEA's Board of Directors (the "Board"), as well as such duties that may from time to time be directed by the Board. Such duties include, but are not limited to, exercising the full authority, responsibility and duties commensurate with the laws establishing JEA to manage the affairs of JEA and to manage and direct staff, business, and operations of JEA.
- 1.3 **Compliance with Policies and Procedures.** Employee shall at all times comply with and be subject to such policies and procedures as the Board may establish and shall manage the affairs of the utilities systems under the supervision of the governing body of JEA.
- 1.4 **Diligence to Position.** Employee shall devote his full business time, energy, and best efforts to the business of Employer; provided, however, that it is agreed that this obligation, shall not preclude Employee from engaging in appropriate civic, charitable or religious activities or, with the consent of the Board, from serving on the boards of directors of companies that are not competitors to JEA, as long as the activities do not materially interfere or conflict with Employee's responsibilities to or ability to perform Employee's duties of employment at JEA,

within the sole discretion of the Board. Subject to the foregoing, Employee may not engage, directly or indirectly, in any other business, investment, or activity that interferes with Employee's performance of his duties, is directly contrary to JEA's interests, or requires any significant portion of Employee's business time.

- 1.5 **Fiduciary Obligations.** Employee acknowledges and agrees that Employee owes a fiduciary duty of loyalty, fidelity, and allegiance to act at all times in the best interests of Employer and the Board and to act in a manner consistent with the responsibilities as provided in the JEA Charter and other policies, rules and regulations governing the conduct of JEA employees. Employee further agrees to do no act which would intentionally injure the direct or indirect interests in, in connection with, or benefit from any outside activities, which interests might conflict with JEA, or upon discovery thereof, allow such a conflict to continue. Moreover, Employee agrees to disclose to the Board Chairman, any facts which might involve a possible conflict of interest.

SECTION II – COMPENSATION AND BENEFITS:

- 2.1 **Annual Base Salary.** Employee shall be paid a salary of **Six Hundred Fifty Thousand Dollars (\$650,000.00)** per annum ("Annual Base Salary"), which shall be paid in accordance with JEA's standard payroll practice, including deductions for all legally applicable taxes and withholdings, with accrual commencing with the pay period beginning **{insert date}**. The annual Base Salary shall increase by three percent (3%) per annum, effective on November 30th of years **2023** through **2027**. Employee agrees that he is not entitled to incentive compensation and agrees to forego participation in JEA's pay for performance plan or any other incentive based compensation plan developed for all other JEA employees.
- 2.2 **Performance Review.** The JEA Board will establish goals and objectives for the Employee and will perform an annual overall evaluation of Employee. The annual performance review evaluation shall be completed within sixty (60) days of the end of each year of the Term of this Agreement.
- 2.3 **Vehicle.** Employee will have the use of an appropriately equipped JEA vehicle at the expense of JEA to supplement Employee's personal vehicle. In lieu of having use of a JEA vehicle, Employee may, at Employee's option, be provided a monthly automobile allowance of **\$850**, payable on the first bi-weekly pay period of each month subject to withholding. It is specifically intended and understood that this allowance shall be provided for unreimbursed expenses incurred by the Employee within the territorial limits of the JEA service territory and receipt of this allowance shall not prevent the Employee from claiming and being reimbursed for travel expenses resulting from travel by him outside the JEA service territory in the manner provided by the Ordinance Code the City of Jacksonville.
- 2.4 **Business Allowance.** Employee will be provided a monthly allowance in the amount of **\$2,083.33** for telephone and other business expenses incurred in Employee's efforts to promote and represent JEA beyond those identified in JEA employee policies. The business allowance shall be payable on the first bi-weekly pay period of each month, subject to withholding.

- 2.5 **Annual Leave.** Except as provided in this Section 2.5, Employee will be provided annual leave in accordance with JEA's existing policies and procedures. Upon the Effective Date of this Agreement, Employee will retain all accumulated annual leave time and will begin to accrue annual leave at the same rate as other JEA employees that have 20 years of continuous service at the annual accrual rate of 256 hours ("Annual Accrual Rate"). The same Annual Accrual Rate shall apply during the entire Term of this Agreement.
- 2.6 **Fringe Benefits.** Employee shall be allowed to participate, on the same basis generally as other employees of JEA, in all general employee benefit plans and programs, including improvements or modifications of same, which on the effective date or thereafter are made available by JEA to all or substantially all of JEA's executive employees. Such benefits, plans, and programs may include, without limitation, medical, health, and dental care, life insurance, disability protection, and the pension plans including JEA's Supplemental Executive Retirement Plan including any amendments thereto. Except as specifically provided herein, nothing in this Agreement is to be construed or interpreted to provide greater rights, participation, coverage, or benefits under the benefit plans or program than provided to executive employees pursuant to the terms and conditions of such benefit plans and programs. JEA shall not by reason of this Section II be obligated to institute, maintain, or refrain from changing, amending, or discontinuing, any employee benefit program or plan, so long as such actions are similarly applicable to covered employees generally.

SECTION III – TERMINATION AND EXTENSION:

- 3.1 **At-Will Status.** Employee acknowledges that the employment relationship between Employer and Employee is at-will, meaning the employment relationship may be terminated, at any time, by the Employer or the Employee for any lawful reason or for no reason, with or without notice. However, the Employee agrees to make every reasonable effort to provide the Employer with thirty (30) days written notice prior to termination of the employment relationship. Employee further acknowledges that no other provision within this Agreement alters or contradicts his at-will employment status.
- 3.1.1 If Employee's employment is terminated with or without cause, all future compensation to which Employee is otherwise entitled and all future benefits for which Employee is eligible shall cease and terminate as of the date of termination, except as specifically provided in this Section 3.1.1. If Employee's employment is terminated by JEA without cause upon 30 days advance notice to Employee then (a) Employee shall be paid all amounts and shall receive all benefits earned through the date of termination of employment, (b) JEA shall pay Employee a lump sum payment equal to twenty (20) weeks of the current Annual Base Salary, less applicable taxes and deductions (such payment will be made within thirty (30) days of the date Employee's termination occurs) ("Severance"), and (c) Employee shall be entitled to all other vested benefits, to all additional rights to continuation of benefits to the extent provided by applicable benefits plans, COBRA, and other applicable law, and to all other rights provided by applicable law.

- 3.1.2 No Severance shall be due to Employee if Employee resigns his employment or if Employee's employment is terminated by JEA for cause. For purposes of the Agreement, "cause" is defined consistent with the following Rule 9.05(a) of the Civil Service and Personnel Rules and Regulations of the City of Jacksonville:

(1) Cause shall include, but is not limited to, negligence (careless workmanship or slovenliness in the performance of duty); inefficiency or inability to perform assigned duties; insubordination; willful violation of the provisions of law or department rules; conduct unbecoming a public employee which would affect the employee's ability to perform the duties and responsibilities of the employee's job; willful falsification of records (false statements, misrepresentation or fraud of official documents, such as application, attendance and leave records or work and production records); misconduct; drug abuse; conviction of any crime involving moral turpitude; and including, but not limited to, situations where the employee has:

- (a) Violated any lawful official regulation or order or failed to obey any proper directive made and given by a superior officer.
- (b) Been under the influence of intoxicants while on duty.
- (c) Been guilty of insubordination.
- (d) Been guilty of disgraceful conduct.
- (e) Been offensive in conduct or language in public or towards the public, officials or employees.
- (f) Been incompetent or inefficient in the performance of the duties of the position.
- (g) Been careless or negligent with the monies or other property of the City/JEA.
- (h) Failed to pay or make reasonable provisions for future payment of debts to such an extent that such failure is detrimental to the work situation.
- (i) Used or threatened to use, or attempted to use, personal or political influence to secure promotion, leave of absence, transfer, change of pay rate or character of work.
- (j) Taken for personal use from any person any fee, gift, or other valuable thing in the course of work or in connection with it, when such gift or other valuable thing is given in the hope or expectation of receiving a favor or better treatment than that afforded other persons.
- (k) Violated established security procedures during the examination process or has obtained information, through unauthorized or illegal means, which provides an unfair advantage on the examination.
- (l) Failed to maintain a satisfactory attendance record. Proper use of sick, vacation, or annual leave shall not constitute grounds for any disciplinary action. Patterns of absences may be considered in determining the proper use of leave.
- (m) Failed to acquire or maintain a valid license, registration or certification when such license, registration or certification is required and specified in the class specification for the class to which the position occupied by the employee is classified.

SECTION IV – MISCELLANEOUS:

- 4.1 **Eligibility to Work in the United States.** Employee has provided previously to JEA the appropriate documentation to verify his authorization to work in the United States.
- 4.2 **Governing Law; Binding Effect; Amendment.** This Agreement shall be interpreted and enforced in accordance with the laws of the State of Florida. This Agreement shall not be assignable or transferable by Employee or his or her beneficiaries or legal representatives. No amendment or modification shall be effective unless in writing by the parties, specifically the Employee, the JEA Board Chair, and approved as to form by the General Counsel for the City of Jacksonville or his/her designee. Any lawsuit concerning this Agreement shall be brought in state or federal courts in Duval County, Florida, and the parties to this Agreement agree not to contest venue in those fora.
- 4.3 **Public Records and Open Meetings (Sunshine) Requirements.** Employee will become familiar, with the assistance of JEA's staff and JEA's legal counsel with the unique obligations and parameters of the State of Florida's public records and sunshine act laws, in order that JEA maintain its record of compliance with such laws.
- 4.4 **Confidentiality.** Employee agrees and acknowledges that, in the course of Employee's employment with JEA, Employee may learn trade secrets and other proprietary information of JEA. For purposes of this Agreement, "trade secrets" means any information protected by Florida's Trade Secrets Act, and "proprietary information" means any information obtained during the course of Employee's employment with JEA the disclosure of which would reasonably be expected to create a material risk of harm to JEA's legitimate business interests. JEA agrees and acknowledges that, in the course of Employee's employment with JEA, JEA may learn confidential information about Employee's finances and other personal matters. Accordingly, Employee agrees that Employee will not, during or after Employee's employment with JEA, disclose any of JEA's trade secrets or other proprietary information, except in performance of Employee's duties as an Employee of JEA, and JEA agrees that it will not, during or after Employee's employment with JEA, disclose any confidential information about Employee. However, nothing in this Agreement or in this Subsection 4.4 shall impose or be construed to impose any limitation that is contrary to applicable law or applicable court order, or to limit the parties' opportunity to agree in the future to permit disclosures of information otherwise made confidential by this Subsection 4.4.
- 4.5 **Authority.** The person executing and delivering this Agreement on behalf of JEA is an authorized officer, director or agent of JEA with full power and authority to bind JEA. Upon execution and delivery of this Agreement by JEA, this Agreement shall constitute the legal, valid and binding obligation of JEA.
- 4.6 **Execution.** This Agreement shall not become a binding and enforceable contract until signed by both parties. This Agreement may be executed in multiple counterparts, each of which shall be deemed to constitute an original.

- 4.7 **Entire Agreement.** This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof. This Agreement supersedes any prior agreements, or understandings, both oral and written, between the parties with respect to the subject matter of this Agreement.
- 4.8 **Confidential Disclosure in Reporting Violations of Law or in Court Filings.** Employee acknowledges and JEA agrees that Employee may disclose confidential information in confidence directly or indirectly to federal, state, or local government officials, including but not limited to the Department of Justice, the Securities and Exchange Commission, the Congress, and any agency Inspector General or to an attorney, for the sole purpose of reporting or investigating a suspected violation of law or regulation or making other disclosures that are protected under the whistleblower provisions of state or federal laws or regulations. Employee may also disclose confidential information in a document filed in a lawsuit or other proceeding, but only if the filing is made under seal. Nothing in this Agreement is intended to conflict with federal law protecting confidential disclosures of a trade secret to the government or in a court filing, 18 U.S.C. § 1833(b), or to create liability for disclosures of confidential information that are expressly allowed by 18 U.S.C. § 1833(b).
- 4.9 **Notices.** For purposes of this Agreement, notices, demands and all other communications provided for in this Agreement shall be in writing and shall be deemed to have been duly given when received if delivered in person, the next business day if delivered by overnight commercial courier (e.g., Federal Express), or the third business day if mailed by United States certified mail, return receipt requested, postage prepaid, to the following addresses:

If to JEA, to:

JEA
225 North Pearl Street
Jacksonville, FL 32202

With a copy to:
Office of General Counsel
117 W. Duval Street, Suite 480
Jacksonville, FL 32202

If to Employee, to:

Jay C. Stowe
at the address on file with JEA

Either party may change its address for notices in accordance with this Subsection 4.9 by providing written notice of such change to the other party.

- 4.10 **Waiver.** Any failure of Employee to comply with any of his or her obligations under this Agreement may be waived only in writing signed by JEA. Any failure of JEA to comply with any of its obligations under this Agreement may be waived only in writing signed by Employee. No waiver of any breach, failure, right or remedy contained in or granted by the

provisions of this Amended and Restated Agreement shall constitute a continuing waiver of a subsequent or other breach, failure, right or remedy, unless the writing so specifies.

- 4.11 **Compliance with Applicable Laws.** No provision of this Agreement shall be deemed to violate applicable law and this Agreement shall be interpreted in accordance with this intent.
- 4.12 **Termination of Previous Employment Agreement.** Upon the Effective Date noted above, the 2020 Employment Agreement, as amended, shall terminate. As a result of such termination, JEA and Employee hereby acknowledge and agree that, except as expressly provided in this Agreement, their respective rights and obligations under the 2020 Employment Agreement are hereby terminated and that neither party shall have any further liability to the other under the 2020 Employment Agreement.
- 4.13 **Incorporation of Recitals.** The recitals noted above are true and correct and are hereby incorporated into and made part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement on the day and year above first written.

JEA

Robert Stein, Chair

Date: _____

Jay C. Stowe, Employee

Date: _____

I hereby certify that the expenditure contemplated by the foregoing Agreement has been duly authorized, and provision has been made for the payment of the moneys provided therein to be paid.

Ted Phillips
Chief Financial Officer

Form Approved:

Office of General Counsel

**EMPLOYMENT AGREEMENT
FOR JEA CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR**

THIS EMPLOYMENT AGREEMENT FOR JEA CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR ("Agreement") is made and entered into in duplicate on this ~~30th~~ ^{7th} day of ~~November 2023~~ ~~November 2020~~ ²⁰ ("Effective Date"), by and between JEA, a body politic and corporate under the laws of the State of Florida and an independent agency of the Consolidated City of Jacksonville, hereinafter referred to as **JEA** ("Employer"), and **Jay C. Stowe**, an individual currently residing in ~~Chattanooga, Tennessee~~ ^{Jacksonville, FL} ("Employee or CEO").

WITNESSETH:

WHEREAS, JEA is a municipal utility providing electricity to more than ~~475,786~~ ^{500,000} customers in Jacksonville and the surrounding areas in northeast Florida;

WHEREAS, JEA, founded in 1968, manages an electric system that dates back to 1895, and now owns and operates an electric system that includes generation, transmission, interconnection and distribution facilities ("Electric System"). The generating facilities, located on four plant sites in Jacksonville, as noted in JEA's Annual Disclosure Report for Fiscal Year Ended September 30, ~~2019~~ ²⁰²², the total combined installed capacity of the Electric System's generating units is ~~approximately 2,642~~ ⁸⁰⁰ megawatts ("MW"), net, summer and ~~approximately 2,935~~ ⁹⁵⁰ MW, net, winter;

WHEREAS, JEA also ~~provides~~ ^{provides} water and wastewater utility services to approximately ~~355,635~~ ^{383,000} water customers ("Water System") and ~~277,815~~ ^{approximately 304,000} wastewater customers ("Sewer System");

WHEREAS, JEA's Water System currently is composed of 38 water treatment plants and two repump facilities, 137 active water supply wells, approximately ~~4,806~~ ^{5,000} miles of water distribution mains and water storage capacity of 83 million gallons (including the repump facilities). The overall peak capacity of the Water System is approximately 319 million gallons per day ("mgd"), and the Water System experienced an average daily flow of approximately ~~447~~ ¹²⁴ mgd and a maximum daily flow of approximately ~~473~~ ¹⁷¹ mgd during the Fiscal Year ended September 30, ~~2019~~ ²⁰²²;

WHEREAS, the Sewer System currently ~~is~~ ^{is} composed of 11 wastewater treatment plants that have a rated average daily treatment capacity of approximately ~~423~~ ¹²⁴ mgd and a maximum daily flow capacity of approximately ~~247~~ ²⁴⁸ mgd, approximately ~~1,482~~ ⁵⁶⁴ pumping stations, approximately ~~754~~ ⁷⁵³ low pressure sewer units and approximately ~~4,413~~ ³⁰⁰ miles of gravity sewers and force mains. The Sewer System experienced an average daily flow of approximately ~~768~~ ⁴ mgd and a non-coincident maximum daily flow of approximately ~~406~~ ¹³⁴ mgd during the Fiscal Year ended September 30, ~~2019~~ ²⁰²²;

WHEREAS, JEA owns and operates the District Energy System a separate utility system that provides chilled water to ~~42~~ ¹⁷ locations in Jacksonville;

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WHEREAS, the JEA governing body, a seven-member Board of Directors, is tasked with appointing a CEO to serve at the pleasure of the governing body to operate the eighth largest ~~community-owned public~~ electric utility ~~company~~ in the United States and the largest in Florida, with total assets of approximately \$7.79 billion (20192022) and ~~2158~~more than 2100 budgeted employee positions (20192022);

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WHEREAS, beginning on the Effective Date noted above, JEA is desirous of terminating the 2020 Employment Agreement, as amended, and employing Employee as Chief Executive Officer and Managing Director pursuant to the terms and conditions and for the consideration set forth in this Agreement, and Employee is desirous of entering into the employ of JEA pursuant to such terms and conditions and for consideration.

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NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and obligations contained herein, JEA and Employee agree as follows:

SECTION I – EMPLOYMENT AND DUTIES:

- 1.1 **Term.** The mutual promises, covenants, and obligations contained herein shall be in effect for a period of five (5) years from the Effective Date ("Term"), at which time this Agreement shall be deemed to have expired and to have no further force and effect. The terms of this Agreement may be reviewed and renegotiated by JEA and Employee, as appropriate, beginning one month before the expiration of the Term. Nothing in this provision, or elsewhere in this Agreement, shall be construed to alter the Employee's at-will employment status.
- 1.2 **Position and Duties.** Beginning ~~November 30, 2020~~on the Effective Date, Employee shall be employed as Chief Executive Officer and Managing Director of JEA (hereinafter collectively "CEO"). ~~subject to and in accordance with the terms and conditions contained herein.~~ Employee agrees to serve in this position and to perform diligently and to the best of Employee's abilities the duties and services required by such a position as determined by JEA's Board of Directors (the "Board"), as well as such duties that may from time to time be directed by the Board. Such duties include, but are not limited to, exercising the full authority, responsibility and duties commensurate with the laws establishing JEA to manage the affairs of JEA and to manage and direct staff, business, and operations of JEA.
- 1.3 **Compliance with Policies and Procedures.** Employee shall at all times comply with and be subject to such policies and procedures as the Board may establish and shall manage the affairs of the utilities systems under the supervision of the governing body of JEA.
- 1.4 **Diligence to Position.** Employee shall devote his full business time, energy, and best efforts to the business of Employer; provided, however, that it is agreed that this obligation, shall not preclude Employee from engaging in appropriate civic, charitable or religious activities or, with the consent of the Board, from serving on the boards of directors of companies that are not competitors to JEA, as long as the activities do not materially interfere or conflict with Employee's responsibilities to or ability to perform Employee's duties of employment at JEA,

within the sole discretion of the Board. Subject to the foregoing, Employee may not engage, directly or indirectly, in any other business, investment, or activity that interferes with Employee's performance of his duties, is directly contrary to JEA's interests, or requires any significant portion of Employee's business time.

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SECTION II – COMPENSATION AND BENEFITS:

- 2.1 **Annual Base Salary.** Employee shall be paid a salary of ~~Five~~Six Hundred ~~Sixty~~Fifty Thousand Dollars (~~\$560~~\$50,000.00) per annum ("Annual Base Salary"), which shall be paid in accordance with JEA's standard payroll practice, including deductions for all legally applicable taxes and withholdings, with accrual commencing with the pay period beginning ~~November 30, 2020-~~insert date. The annual Base Salary shall increase by three percent (3%) per annum, effective on November 30th of years ~~2021~~2023 through ~~2024~~2027. Employee agrees that he is not entitled to incentive compensation and agrees to forego participation in JEA's pay for performance plan or any other incentive based compensation plan developed for all other JEA employees.
- 2.2 **Performance Review.** The JEA Board will establish goals and objectives for the Employee and will perform an annual overall evaluation of Employee. The annual performance review evaluation shall be completed within sixty (60) days of the end of ~~the~~ each year of the Term of this Agreement.
- 2.3 **Vehicle.** Employee will have the use of an appropriately equipped JEA vehicle at the expense of JEA to supplement Employee's personal vehicle. In lieu of having use of a JEA vehicle, Employee may, at Employee's option, be provided a monthly automobile allowance of \$850, payable on the first bi-weekly pay period of each month subject to withholding. It is specifically intended and understood that this allowance shall be provided for unreimbursed expenses incurred by the Employee within the territorial limits of the JEA service territory and receipt of this allowance shall not prevent the Employee from claiming and being reimbursed for travel expenses resulting from travel by him outside the JEA service territory in the manner provided by the Ordinance Code the City of Jacksonville.
- 2.4 **Business Allowance.** Employee will be provided a monthly allowance in the amount of ~~\$1,000~~2,083.33 for telephone and other business expenses incurred in Employee's efforts to promote and represent JEA beyond those identified in JEA employee policies. The business allowance shall be payable on the first bi-weekly pay period of each month, subject to withholding.
- 2.5 **Annual Leave.** Except as provided in this Section 2.5, Employee will be provided annual leave in accordance with JEA's existing policies and procedures. Upon the Effective Date of this Agreement, Employee will ~~be granted 80 hours of~~retain all accumulated annual leave ~~without the necessity to accrue such leave~~ time and will begin to accrue annual leave at the same rate as other JEA employees that have 20 years of continuous service at the annual

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accrual rate of 184.256 hours ("Annual Accrual Rate"). The same Annual Accrual Rate shall apply to all employees of JEA.

- 2.6 **Fringe Benefits.** Employee shall be allowed to participate, on the same basis generally as other employees of JEA, in all general employee benefit plans and programs, including improvements or modifications of same, which on the effective date or thereafter are made available by JEA to all or substantially all of JEA's executive employees. Such benefits, plans, and programs may include, without limitation, medical, health, and dental care, life insurance, disability protection, and the pension plans including JEA's Supplemental Executive Retirement Plan including any amendments thereto. Except as specifically provided herein, nothing in this Agreement is to be construed or interpreted to provide greater rights, participation, coverage, or benefits under the benefit plans or program than provided to executive employees pursuant to the terms and conditions of such benefit plans and programs. JEA shall not by reason of this Section II be obligated to institute, maintain, or refrain from changing, amending, or discontinuing, any employee benefit program or plan, so long as such actions are similarly applicable to covered employees generally.

SECTION III – TERMINATION AND EXTENSION:

- 3.1 **At-Will Status.** Employee acknowledges that the employment relationship between Employer and Employee is at-will, meaning the employment relationship may be terminated, at any time, by the Employer or the Employee for any lawful reason or for no reason, with or without notice. However, the Employee agrees to make every reasonable effort to provide the Employer with thirty (30) days written notice prior to termination of the employment relationship. Employee further acknowledges that no other provision within this Agreement alters or contradicts his at-will employment status.
- 3.1.1 If Employee's employment is terminated with or without cause, all future compensation to which Employee is otherwise entitled and all future benefits for which Employee is eligible shall cease and terminate as of the date of termination, except as specifically provided in this Section 3.1.1. If Employee's employment is terminated by JEA without cause upon 30 days advance notice to Employee then (a) Employee shall be paid all amounts and shall receive all benefits earned through the date of termination of employment, (b) JEA shall pay Employee a lump sum payment equal to twenty (20) weeks of the current Annual Base Salary, less applicable taxes and deductions (such payment will be made within thirty (30) days of the date Employee's termination occurs) ("Severance"), and (c) Employee shall be entitled to all other vested benefits, to all additional rights to continuation of benefits to the extent provided by applicable benefits plans, COBRA, and other applicable law, and to all other rights provided by applicable law.
- 3.1.2 No Severance shall be due to Employee if Employee resigns his employment or if Employee's employment is terminated by JEA for cause. For purposes of the

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Agreement, “cause” is defined consistent with the following Rule 9.05(a) of the Civil Service and Personnel Rules and Regulations of the City of Jacksonville:

(1) Cause shall include, but is not limited to, negligence (careless workmanship or slovenliness in the performance of duty); inefficiency or inability to perform assigned duties; insubordination; willful violation of the provisions of law or department rules; conduct unbecoming a public employee which would affect the employee's ability to perform the duties and responsibilities of the employee's job; willful falsification of records (false statements, misrepresentation or fraud of official documents, such as application, attendance and leave records or work and production records); misconduct; drug abuse; conviction of any crime involving moral turpitude; and including, but not limited to, situations where the employee has:

- (a) Violated any lawful official regulation or order or failed to obey any proper directive made and given by a superior officer.
- (b) Been under the influence of intoxicants while on duty.
- (c) Been guilty of insubordination.
- (d) Been guilty of disgraceful conduct.
- (e) Been offensive in conduct or language in public or towards the public, officials or employees.
- (f) Been incompetent or inefficient in the performance of the duties of the position.
- (g) Been careless or negligent with the monies or other property of the City/JEA.
- (h) Failed to pay or make reasonable provisions for future payment of debts to such an extent that such failure is detrimental to the work situation.
- (i) Used or threatened to use, or attempted to use, personal or political influence to secure promotion, leave of absence, transfer, change of pay rate or character of work.
- (j) Taken for personal use from any person any fee, gift, or other valuable thing in the course of work or in connection with it, when such gift or other valuable thing is given in the hope or expectation of receiving a favor or better treatment than that afforded other persons.
- (k) Violated established security procedures during the examination process or has obtained information, through unauthorized or illegal means, which provides an unfair advantage on the examination.
- (l) Failed to maintain a satisfactory attendance record. Proper use of sick, vacation, or annual leave shall not constitute grounds for any disciplinary action. Patterns of absences may be considered in determining the proper use of leave.
- (m) Failed to acquire or maintain a valid license, registration or certification when such license, registration or certification is required and specified in the class specification for the class to which the position occupied by the employee is classified.

SECTION IV – MISCELLANEOUS:

- 4.1 **Eligibility to Work in the United States.** Employee has provided previously to JEA the appropriate documentation to verify his authorization to work in the United States.

- 4.2 **Governing Law; Binding Effect; Amendment.** This Agreement shall be interpreted and enforced in accordance with the laws of the State of Florida. This Agreement shall not be assignable or transferable by Employee or his or her beneficiaries or legal representatives. No amendment or modification shall be effective unless in writing by the parties, specifically the Employee, the JEA Board Chair, and approved as to form by the General Counsel for the City of Jacksonville or his/her designee. Any lawsuit concerning this Agreement shall be brought in state or federal courts in Duval County, Florida, and the parties to this Agreement agree not to contest venue in those fora.
- 4.3 **Public Records and Open Meetings (Sunshine) Requirements.** Employee will become familiar, with the assistance of JEA's staff and JEA's legal counsel with the unique obligations and parameters of the State of Florida's public records and sunshine act laws, in order that JEA maintain its record of compliance with such laws.
- 4.4 **Confidentiality.** Employee agrees and acknowledges that, in the course of Employee's employment with JEA, Employee may learn trade secrets and other proprietary information of JEA. For purposes of this Agreement, "trade secrets" means any information protected by Florida's Trade Secrets Act, and "proprietary information" means any information obtained during the course of Employee's employment with JEA the disclosure of which would reasonably be expected to create a material risk of harm to JEA's legitimate business interests. JEA agrees and acknowledges that, in the course of Employee's employment with JEA, JEA may learn confidential information about Employee's finances and other personal matters. Accordingly, Employee agrees that Employee will not, during or after Employee's employment with JEA, disclose any of JEA's trade secrets or other proprietary information, except in performance of Employee's duties as an Employee of JEA, and JEA agrees that it will not, during or after Employee's employment with JEA, disclose any confidential information about Employee. However, nothing in this Agreement or in this Subsection 4.4 shall impose or be construed to impose any limitation that is contrary to applicable law or applicable court order, or to limit the parties' opportunity to agree in the future to permit disclosures of information otherwise made confidential by this Subsection 4.4.
- 4.5 **Authority.** The person executing and delivering this Agreement on behalf of JEA is an authorized officer, director or agent of JEA with full power and authority to bind JEA. Upon execution and delivery of this Agreement by JEA, this Agreement shall constitute the legal, valid and binding obligation of JEA.
- 4.6 **Execution.** This Agreement shall not become a binding and enforceable contract until signed by both parties. This Agreement may be executed in multiple counterparts, each of which shall be deemed to constitute an original.
- 4.7 **Entire Agreement.** This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof. This Agreement supersedes any prior agreements, or understandings, both oral and written, between the parties with respect to the subject matter of this Agreement.

4.8 **Confidential Disclosure in Reporting Violations of Law or in Court Filings.** Employee acknowledges and JEA agrees that Employee may disclose confidential information in confidence directly or indirectly to federal, state, or local government officials, including but not limited to the Department of Justice, the Securities and Exchange Commission, the Congress, and any agency Inspector General or to an attorney, for the sole purpose of reporting or investigating a suspected violation of law or regulation or making other disclosures that are protected under the whistleblower provisions of state or federal laws or regulations. Employee may also disclose confidential information in a document filed in a lawsuit or other proceeding, but only if the filing is made under seal. Nothing in this Agreement is intended to conflict with federal law protecting confidential disclosures of a trade secret to the government or in a court filing, 18 U.S.C. § 1833(b), or to create liability for disclosures of confidential information that are expressly allowed by 18 U.S.C. § 1833(b).

4.9 **Notices.** For purposes of this Agreement, notices, demands and all other communications provided for in this Agreement shall be in writing and shall be deemed to have been duly given when received if delivered in person, the next business day if delivered by overnight commercial courier (e.g., Federal Express), or the third business day if mailed by United States certified mail, return receipt requested, postage prepaid, to the following addresses:

If to JEA, to:

JEA
~~21 West Church Street~~ 225 North Pearl Street
 Jacksonville, FL 32202

With a copy to:
 Office of General Counsel
 117 W. Duval Street, Suite 480
 Jacksonville, FL 32202

If to Employee, to:

Jay C. Stowe
 at the address on file with JEA

Either party may change its address for notices in accordance with this Subsection 4.9 by providing written notice of such change to the other party.

4.10 **Waiver.** Any failure of Employee to comply with any of his or her obligations under this Agreement may be waived only in writing signed by JEA. Any failure of JEA to comply with any of its obligations under this Agreement may be waived only in writing signed by Employee. No waiver of any breach, failure, right or remedy contained in or granted by the provisions of this Amended and Restated Agreement shall constitute a continuing waiver of a subsequent or other breach, failure, right or remedy, unless the writing so specifies.

4.11 **Compliance with Applicable Laws.** No provision of this Agreement shall be deemed to violate applicable law and this Agreement shall be interpreted in accordance with this intent.

4.13 Incorporation of Recitals. The recitals noted above are true and correct and are hereby incorporated into and made part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement on the day and year above first written.

JEA

John Baker, ChairmanRobert Stein, Chair

Date: _____

Jay C. Stowe, Employee

Date: _____

I hereby certify that the expenditure contemplated by the foregoing Agreement has been duly authorized, and provision has been made for the payment of the moneys provided therein to be paid.

Brian Roche

Interim Ted Phillips

Chief Financial Officer, JEA

Form Approved:

Office of General Counsel

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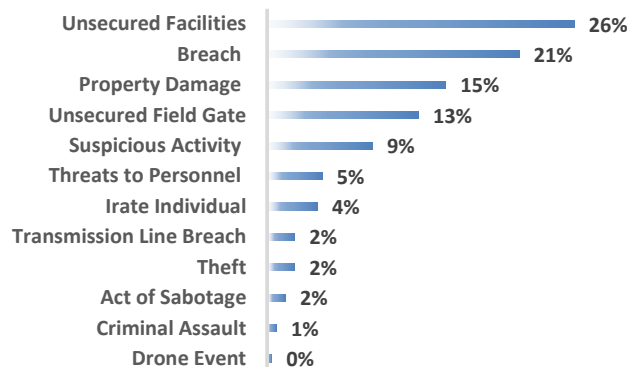
FY23 Annual Report – Board Summary Security and Emergency Preparedness Department



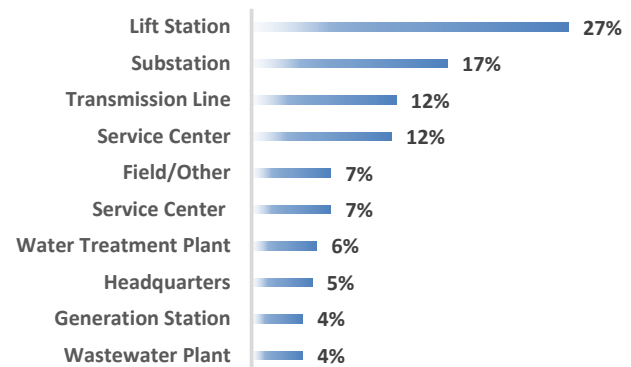
Enterprise-Wide Targeted Trends (FY19 – FY23)

—	Criminal Assault	↓	Theft
↓	Suspicious Activity	↑	Site Breach
↑	Act of Sabotage	—	Unsecured Facilities
—	Property Damage	↓	Threats

Incidents by Type



Incidents by Location



Operational Review

- The number of lift station breaches continues to rise each fiscal year. Primary drivers appear to be access to electric and water services or to conduct theft of materials. JEA has formed an internal task force, in conjunction with our JSO partners, to develop design modifications and enhanced security measures to discourage this activity.
- Despite the overall downward trend in thefts, a portion of the increasing incursions into JEA properties is to locate copper materials and construction equipment. The high prices of copper and challenging economic conditions contribute to the promotion of this illegal activity. JEA continues to enhance our protection of these valuable materials and coordinate our construction projects with the JEA Security and Emergency Preparedness Department.

Delivering Business Excellence

The Department of Homeland Security (DHS) Cybersecurity & Infrastructure Security Agency (CISA) completed a Multi-Asset and System Assessment (MASA) of the JEA Water/WW system. The assessment analyzed 102 assets to evaluate their vulnerability to different attack types and to collect dependency information to identify resilience gaps. The MASA did not identify any serious, immediate vulnerabilities that cause great concern within JEA's water and wastewater systems.

Earning Customer Loyalty

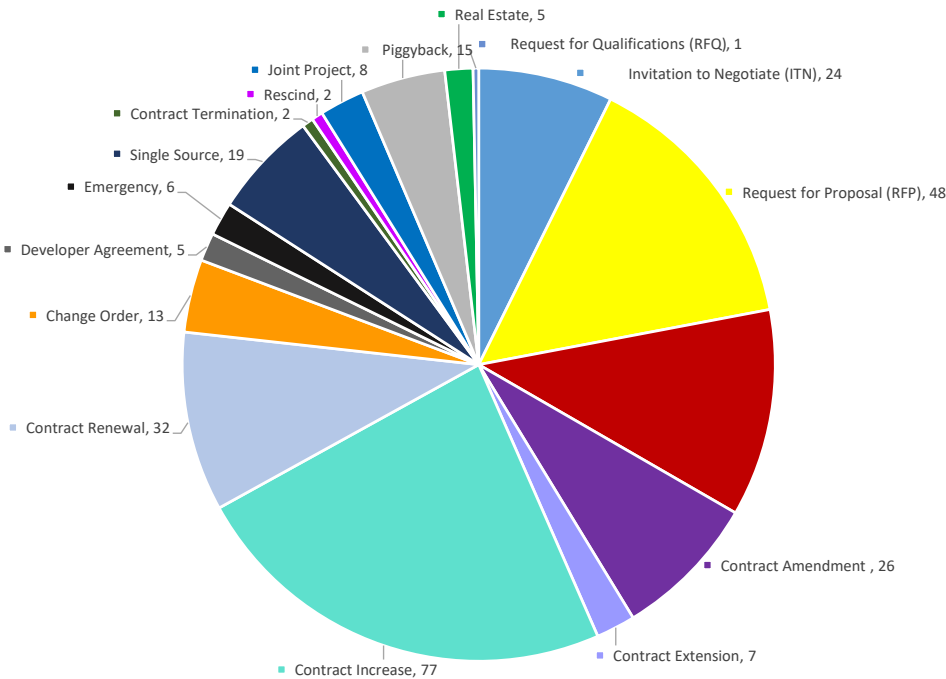
A new Emergency Operations Center (EOC) was established at Cologix to support JEA's emergency management programs. The JEA EOC is the culmination of a multi-year planning and construction effort to create a state-of-the-art, hardened disaster recovery space that is also accessible to all JEA business units as additional work and meeting space. JEA also activates this space for regional events, exercises, workshops, and incidents.

FY23 Procurement and JSEB Contracts Awarded Report Summary



Procurement Contract Award Types

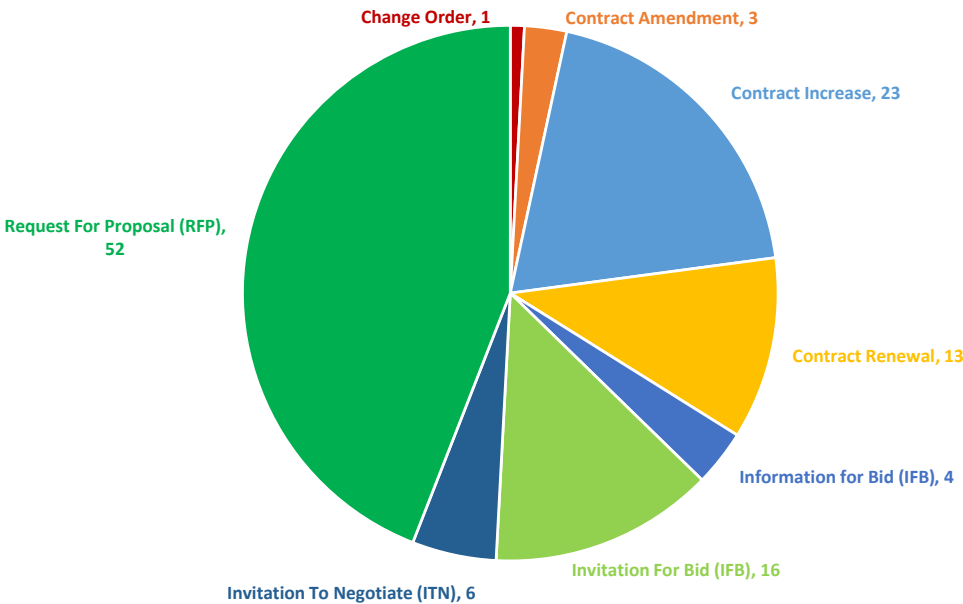
TOTAL NUMBER OF FY23 CONTRACT AWARDS= 327



Please note that some of the Award Types were combined together for better chart layout. A detailed spreadsheet is attached with supporting documentation

JSEB Contract Award Types

TOTAL NUMBER OF FY23 JSEB CONTRACT AWARDS = 118



A detailed spreadsheet is attached with supporting documentation. Please note that multiple JSEBs can be awarded a contract under one contract award.

FY23 Procurement and JSEB Contracts Awarded Report Summary



Procurement Appeals Board (PAB) and Protests

Protest Letter Date	Title	Solicitation Type	Business Unit	Protestant	CPO Hearing Date	CPO Decision Date	PAB Hearing Date	Outcome
12/12/2022	Installation Services for Water AMI Meters and Endpoints	Invitation to Negotiate (ITN)	Customer Services	National Metering Services, Inc	12/21/2022	1/18/2023	3/6/2023	NMS vendor protested the intent to award to RTS Water Solutions, LLC stating RTS did not have the licenses required to perform the work. CPO upheld the decision to award to RTS. NMS appealed the decision on 01/20/2023 and requested a PAB. PAB was held and the CPO decision was upheld to award the contract to RTS.
12/29/2022	Progressive Design-Build Services for the Arlington East WRF Biosolids Forcemain	Request for Proposals (RFP)	W/WW	DBE Utility Services	N/A	1/9/2023	N/A	Vendor protested final rankings for the solicitation. Protest was sent outside the allowable time window and determined to be untimely.
1/13/2023	Design, Implementation, and Management of Fleet Electrification Program	Invitation to Negotiate (ITN)	Customer Services	The AES Corporation	1/24/2023	2/3/2023	N/A	The AES Corporation protested their disqualification they did not meet a technical requirement for a Total Cost of Ownership (TCO) Calculator. The CPO decision upheld the decision to disqualify AES and AES did not protest further and no PAB was held.
2/15/2023	Real Estate Consulting Services	Request for Proposals (RFP)	Real Estate	Colliers	3/1/2023	3/7/2023	N/A	Colliers protested their disqualification to the RFP. They did not submit hourly rates as requested in the Design Approach section. The CPO decision upheld the decision to disqualify, Colliers did not protest further and no PAB was held.
9/15/2023	Wastewater Odor Control Chemicals	Invitation to Negotiate (ITN)	W/WW	Pencco, Inc.	N/A	9/22/2023	N/A	Vendor protested intent to award to the highest ranked firm. Protest was sent outside the allowable time window and determined to be untimely.

Supplier Engagement and Surveys in Procurement

In the fiscal year 2023, JEA conducted two distinct surveys to enhance supplier engagement. The first survey was in line with our charter, featuring a set of standard and general questions. While we observed a significant increase in vendor participation compared to FY22, with 46 participants this year versus 17 in the previous year, we recognize that our participation rates still fall short of our expectations. In an effort to address this historical challenge, JEA's procurement team also initiated a pilot project – the Supplier Deep Dive survey, which focused on a critical category, specifically distribution transformers. The aim was to determine if a more targeted approach would attract additional participation.

The Supplier Deep Dives were designed to facilitate structured, focused, and category-specific discussions with both current and potential suppliers. These conversations delve into market dynamics, potential challenges, and operational opportunities, ultimately fostering improved communication, a deeper understanding of the supply market, and stronger supplier relationships. We firmly believe that such surveys will provide valuable insights and benefits to JEA. As a result, we have identified six additional areas of focus for the fiscal year 2024.

For supporting documentation, please find it attached.

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
1	10/6/2022	Greenland Energy Center LED Fixture Installation Services	Electrical Services	INVITATION FOR BID (IFB)	Facilities	MILLER ELECTRIC COMPANY	Project Completion	12/20/2022	Project Completion (Expected: June 2023)	\$123,462.30
1	10/6/2022	Equipment, Software, and Services for Water Advanced Metering Infrastructure (AMI), Field Area Network (FAN) and Headend System (HES)	Equipment/Software/Support Services	INVITATION TO NEGOTIATE (ITN)	W/WW	BADGER METER, INC.	Ten (10) Years w/ Two (2) - 1 Yr. Renewals	10/1/2022	9/30/2032	\$56,364,950.70
1	10/6/2022	Purchase of Fire-Resistant Clothing	Clothing/Material	REQUEST FOR QUALIFICATIONS (RFQ)	Security	Multiple	Three (3) Years w/ Two - 1 Yr. Renewals	10/1/2022	9/30/2025	\$1,230,000.00
						BOOT BARN, INC.				\$307,500.00
						SIMMONS & CO INC.				\$307,500.00
						KIM J. SPRUELL INC.				\$307,500.00
						TYNDALE ENTERPRISES INC.				\$307,500.00
1	10/6/2022	Supplemental Vegetation Management Services JEA	Repair and Maintenance	CONTRACT RENEWAL	Facilities	THE DAVEY TREE EXPERT COMPANY	One (1) Years w/Two (2) - 1 Yr. Renewals	2/1/2022	1/31/2024	\$872,466.70
1	10/6/2022	Construction Management-at-Risk (CMAR) Services for the Nassau Water Reclamation Facility (WRF) Upgrade Projects	Engineering/Construction Services	CONTRACT INCREASE	W/WW	THE HASKELL COMPANY	Project Completion	1/5/2021	Project Completion (Expected: February 2025)	\$85,235,958.00
1	10/6/2022	Special Waste Handling Services for Non-Hazardous Waste/Hazardous Waste	Environmental Services	CONTRACT INCREASE	W/WW	Multiple	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/2/2020	3/31/2024	\$135,000.00
						US ECOLOGY				\$125,000.00
						HULLS ENVIRONMENTAL SERVICES, INC.				\$100,000.00
1	10/6/2022	Sanitary Sewer Manhole Structural Rehabilitation and Repair	Repair and Maintenance	INVITATION FOR BID (IFB)	W/WW	Multiple	Three (3) Years w/Two (2) - 1 Yr. Renewals	10/1/2022	9/30/2025	\$10,000,000.00
						ENGINEERED SPRAY SOLUTIONS, LLC				\$4,000,000.00
						CONCRETE CONSERVATION, LLC				\$3,000,000.00
						VORTEX SERVICES, LLC				\$3,000,000.00
1	10/13/2022	State Government Relations Consulting Services	Professional Services	CONTRACT RENEWAL	HR	GRAY ROBINSON P.A.	Two (2) Years w/Two (2) - 1 Yr. Renewals	11/1/2020	10/31/2023	\$126,000.00
1	10/13/2022	Basic Life/Accidental Death & Dismemberment (AD&D), Voluntary Life/AD&D, Stand-alone Voluntary AD&D, Short Term Disability, Long Term Disability and Family Medical Leave Act (FMLA) Administration Services	Life Insurance and Disability Policy	REQUEST FOR PROPOSAL (RFP)	HR	STANDARD INSURANCE COMPANY	One (1) Year w/Four (4) - 1 Yr. Renewals	1/1/2023	12/31/2023	\$2,572,472.00
1	10/13/2022	Lakeshore Water Treatment Plant Reservoir Rehabilitation	Construction Services	INVITATION FOR BID (IFB)	W/WW	PETTCOAT-SCHMITT CIVIL CONTRACTORS, INC.	Project Completion	1/4/2023	Project Completion (Estimated: July 2024)	\$6,996,162.90
1	10/13/2022	Buckman Water Reclamation Facility (WRF) Biosolids Dryer Cleaning Services	Engineering/Construction Services	CONTRACT INCREASE/ RATIFICATION	W/WW	UNIVERSAL SERVICE, INC.	11 Months	3/9/2022	1/31/2023	\$234,056.36
1	10/13/2022	Mandarin Water Reclamation Facility (WRF) Sludge Holding Tanks Rehabilitation	Engineering/Construction Services	INVITATION FOR BID (IFB)	W/WW	WILLIAMS INDUSTRIAL SERVICES, LLC	Project Completion	1/22/2023	Project Completion (Expected: February 2024)	\$2,861,995.23
1	10/13/2022	Water/Wastewater Capital Program Management	Engineering/Construction Services	CONTRACT INCREASE	W/WW	JACOBS ENGINEERING GROUP INC.	Five (5) Years w/Two (2) - 1 Yr. Renewals	7/1/2019	6/30/2024	\$9,238,061.00
1	10/13/2022	SOCC Furniture Replacement Project	Professional Services	PIGGYBACK	Electric	EVANS CONSOLES INCORPORATED	Project Completion	10/15/2022	Project Completion (03/31/2023)	\$320,535.83
1	10/13/2022	Engineering Services for the Park and King 13.2/4kV Substation	Engineering Services	CHANGE ORDER	Electric	WORLEY GROUP, INC.	Project Completion	1/5/2020	Project Completion (Expected: 12/30/2022)	\$33,222.00
1	10/13/2022	Fuel Tank Cleaning, Treatment, and Testing Services	Fuel Services	CONTRACT RENEWAL	Facilities	PETROLEUM RECOVERY SERVICES	Three (3) Years w/Two (2) - 1 Yr. Renewals	11/1/2019	10/31/2024	\$366,816.18
1	10/13/2022	Facilities Landscaping Maintenance-Sheltered	Facility Services	CONTRACT INCREASE	Facilities	EAGLE LAWN CARE OF N.E. FLORIDA, INC.	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/18/2019	4/17/2023	\$143,928.41
1	10/13/2022	BBGS Unit 2 and 3 Feedwater Heater Replacement	Construction Services	INVITATION FOR BID (IFB)	Electric	TEIC CONSTRUCTION SERVICES, INC.	Project Completion	11/1/2022	Project Completion (Expected: 04/15/2023)	\$2,989,482.00
1	10/13/2022	Sale of Hopper Rail Cars	Investment Recovery - Professional Services	INVITATION FOR BID (IFB)	Investment Recovery	PROGRESS RAIL SERVICES CORP	Project Completion	10/1/2022	Project Completion (Est. February of 2023)	\$2,451,400.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
1	10/13/2022	Industrial Performance Program Services	Professional Services	CONTRACT RENEWAL	HR	UNIFY HEALTH SERVICES	Three (3) Years w/Two (2) – 1 Yr. Renewals	10/15/2018	10/14/2023	\$135,000.00
1	10/20/2022	Owner's Representative Services for Technology, Security, and Facilities Systems for New JEA Headquarters (HQ1)	Professional Services	CHANGE ORDER	Facilities	H. STEPHEN JONES AND ASSOCIATES, INC.	Project Completion	4/30/2020	Project Completion (Expected: February 2023)	\$257,257.00
1	10/20/2022	Engineering Services for the Arlington East WRF Blvd to University Boulevard Biosolids Forcemain	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	WRIGHTPIERCE, INC.	Project Completion	11/1/2022	Project Completion (Expected: June 2026)	\$250,440.61
1	10/20/2022	NGS Biomass Equipment Supply	Equipment Purchase	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Project Completion	11/30/2022	Project Completion (Expected: 04/20/2023)	\$701,540.00
						WEST SALEM MACHINERY CO.				\$278,330.00
						BIOMASS ENGINEERING & EQUIPMENT				\$361,510.00
						ACS VALVES				\$61,700.00
1	10/20/2022	JEA Fleet Straight Trucks Water Wastewater and Electric Underground	Fleet Capital Purchase	CONTRACT INCREASE	Fleet	CUMBERLAND INTERNATIONAL TRUCKS OF FLORIDA, LLC	Project Completion	6/1/2022	Project Completion (Expected: November 2023)	\$1,044,822.00
1	10/20/2022	Valve Repair Services	Repair and Maintenance	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Three (3) Year w/ Two (2) – 1 Yr. Renewals	11/1/2022	10/31/2025	\$700,000.00
						FLOTECH, LLC				\$490,000.00
						CONTROL SOUTHERN INC.				\$210,000.00
1	10/20/2022	SWEP022 Switchgear Spot Buy	Inventory Materials	SINGLE SOURCE	Inventory	G & W ELECTRIC COMPANY	One-Time Purchase	10/21/2022	One-Time Purchase (Expected delivery 09/28/2023)	\$504,896.00
1	10/27/2022	Robitzsch Ln. and Blanding Blvd. – Pump Stations Construction and Improvements	Construction Services	INVITATION FOR BID (IFB)	W/WW	PBM CONSTRUCTORS, INC.	Project Completion	3/24/2023	Project Completion (Expected: November 2024)	\$4,707,449.90
1	10/27/2022	Engineering Services Substations	Engineering Services	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Three (3) Year w/ Two (2) 1-Yr. Renewals	11/1/2022	10/31/2025	\$2,030,000.00
						CHEN MOORE & ASSOCIATES, INC.				\$1,015,000.00
						WORLEY GROUP, INC.				\$609,000.00
						LEIDOS ENGINEERING, LLC				\$406,000.00
1	10/27/2022	Trailer Mounted Generators for Resiliency at Various JEA Locations	Equipment Purchase	PIGGYBACK	W/WW	Multiple	Project Completion	11/1/2022	Project Completion (Estimated: July 2023)	\$714,450.02
						MID FLORIDA DIESEL, INC.				\$408,320.00
						ZABATT POWER SYSTEMS				\$306,130.02
1	10/27/2022	KGS Units 7 & 8 4,160 kV Tie Circuit	Construction Services	INVITATION FOR BID (IFB)	Electric	COGBURN BROS, INC.	Project Completion	11/7/2022	Project Completion (Expected: 04/15/2023)	\$351,450.00
1	10/27/2022	Water/Wastewater Capital Program Management	Engineering/Construction Services	CONTRACT INCREASE	W/WW	JACOBS ENGINEERING GROUP INC.	Five (5) Years w/Two (2) - 1 Yr. Renewals	7/1/2019	6/30/2024	\$1,754,627.00
1	10/27/2022	Government Relations Consulting Services	Professional Services	CONTRACT RENEWAL	HR	THE VOGEL GROUP, LLC	One (1) Year w/Four (4) – 1 Yr. Renewals	10/1/2021	9/30/2024	\$384,000.00
1	11/3/2022	Engineering Services for the Monterey Wastewater Treatment Facility (WWTF) Improvements Project	Engineering Services	CHANGE ORDER	W/WW	CONSTANTINE ENGINEERING, LLC	Project Completion	6/4/2021	Project Completion (Expected: May 2026)	\$230,446.74
1	11/3/2022	Purchase of Mass Spectrometer for JEA Labs	Equipment Purchase	PIGGYBACK	W/WW	AB SCIEX, LLC	One-Time Purchase	N/A	N/A	\$578,227.50
1	11/3/2022	On-premise Oracle E-Business Suite Migration to Oracle Cloud Infrastructure	Software Support	CHANGE ORDER	TS	INSIGHT PUBLIC SECTOR, INC.	Project Completion	4/21/2022	Project Completion (Now Expected Mar/April 2023)	\$1,426,019.60
1	11/3/2022	Bartram Civil and Electrical Work to Support the Build of Communications Tower	Construction Services	CHANGE ORDER	TS	COOK ELECTRICAL OF JACKSONVILLE, INC. DBA COOK ELECTRICAL	Project Completion	6/30/2022	Project Completion (Expected Completion 01/30/2023)	\$34,268.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
1	11/3/2022	Water and Wastewater Items for JEA Inventory Stock and Capital Projects	Inventory Materials	CONTRACT INCREASE/RATIFICATION	Inventory	Multiple	One (1) Year	1/3/2022	1/2/2023	\$1,357,037.88
						FERGUSON WATERWORKS				\$1,232,773.11
						FORTILINE, INC.				\$124,264.77
1	11/3/2022	Polyethylene Conduit Emergency Spot Buy	Inventory Materials	REQUEST FOR PROPOSAL (RFP)	Inventory	ANIXTER, INC.	One-Time Purchase	9/30/2022	One-Time Purchase (Expected 12/15/2022)	\$881,149.50
1	11/3/2022	Polyethylene Conduit Spot Buy	Inventory Materials	REQUEST FOR PROPOSAL (RFP)	Inventory	Multiple	One-Time Purchase	11/5/2022	One-Time Purchase (Expected 4/30/2023)	\$950,739.60
						GRESKO SUPPLY, INC.				\$175,721.25
						ELECTRIC SUPPLY OF TAMPA, LLC				\$775,018.35
1	11/3/2022	Concrete Utility Poles for JEA Inventory	Inventory Materials	CONTRACT INCREASE	Inventory	VALMONT NEWMARK, INC.	Three (3) Years	9/3/2020	9/2/2023	\$791,209.00
1	11/3/2022	FDOT-SR134 (103rd St) From Shindler Dr. to Firestone Rd.	Construction Services	JOINT PROJECT	W/WW	FLORIDA DEPT OF TRANSPORTATION	Project Completion	11/4/2022	Project Completion (Estimated: May 2024)	\$596,307.30
1	11/17/2022	Hurricane Ian T&D Overhead Support Services	Repair and Maintenance	EMERGENCY/RATIFICATION	Electric	SPE UTILITY CONTRACTORS FD, LLC	Project Completion	9/26/2022	Project Completion	\$1,098,342.52
1	11/17/2022	Engineering Services Transmission	Engineering Services	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Three (3) Years w/ Two (2) - 1 Yr. Renewals	11/30/2022	11/29/2025	\$264,000.00
						CHEN MOORE & ASSOCIATES, INC.				\$88,000.00
						LEIDOS ENGINEERING, LLC				\$88,000.00
						PICKETT & ASSOCIATES, LLC				\$88,000.00
1	11/17/2022	2018-3184 Sawyer's Preserve	Construction Services	DEVELOPER AGREEMENT/RATIFICATION	W/WW	SAWYER'S PRESERVE 214, LLC. / PIPELINE CONSTRUCTORS, INC.	Project Completion	3/15/2021	Project Completion (September 2022)	\$369,849.00
1	11/17/2022	Procurement E-Sourcing and Contract Lifecycle Management Cloud SaaS Software Solution License Subscription Purchase, Implementation, and Integration	Software and Support	CONTRACT RENEWAL	TS/CS	ZYCUS, INC.	Three (3) Years w/ Two (2) - One (1) Yr. Renewals OR One (1) - 3 Yr. Renewal Option	12/6/2019	12/5/2025	\$732,987.00
1	11/17/2022	Circuit 917 Relocation between 9B and I-95	Construction Services	CHANGE ORDER	Electric	C AND C POWERLINE, INC.	Project Completion	10/1/2022	Project Completion (Estimated 01/12/2023)	\$291,594.43
1	11/17/2022	Circuit 853/822 Tower 39 Lattice Tower Repairs	Repair and Maintenance	CONTRACT INCREASE	Electric	UNDERWATER MECHANIX SERVICES LLC	Project Completion	6/15/2021	Project Completion (Expected: 07/31/2023)	\$831,825.21
1	11/17/2022	Customer Call Center Language Interpretation Services	Professional Services	CONTRACT EXTENSION	TS/CS	LIONBRIDGE GLOBAL SOLUTIONS II, INC.	Three (3) Years w/One (1) - 1 Yr. Renewal	12/13/2018	6/11/2023	\$87,936.00
1	11/17/2022	Grit, Waste & Sludge Disposal Management Services for the Buckman Water Reclamation Facility (WRF)	Hauling Services	CONTRACT INCREASE	W/WW	Multiple	Five Years w/ One (1) - 1 Yr. Renewal	10/30/2018	10/29/2023	\$1,264,984.43
						BIOSOLIDS DISTRIBUTION SERVICES, LLC				\$361,109.37
						H&H LIQUID SLUDGE DISPOSAL, INC.				\$903,875.06
1	11/17/2022	Pre-Employment (Civil Service, Behavioral and Cognitive, etc.) Assessments	Professional Services	REQUEST FOR PROPOSAL (RFP)	HR	TALOGY, INC.	Five (5) Years w/Two (2) - One (1) Yr. Renewals	11/14/2022	11/13/2027	\$2,400,000.00
1	11/17/2022	2021-5321 Darby Offsite	Construction Services	DEVELOPER AGREEMENT	W/WW	PLUMMER IV, LLC / TB LANDMARK CONSTRUCTION, INC.	Project Completion	12/1/2022	Project Completion (Estimated: September 2023)	\$996,008.00
1	11/17/2022	Residuals Hauling and Disposal	Hauling Services	CONTRACT INCREASE	W/WW	MERRELL BROS, INC.	Five (5) Years w/ One - 1 Yr. Renewals	5/18/2018	5/17/2023	\$625,213.13

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
1	11/17/2022	Crane, Rigging and Heavy Hauling	Hauling Services	CONTRACT INCREASE	Electric	BEYEL BROTHERS, INC.	Three (3) Years w/ Two (2) - 1 Yr. Renewals	11/15/2018	11/14/2023	\$360,000.00
1	11/17/2022	Buckman WRF Disinfection System Replacement	Construction Services	CONTRACT INCREASE	W/WW	CAROLLO ENGINEERS INC.	Project Completion	5/22/2017	Project Completion (Expected: June 2023)	\$168,226.00
1	11/17/2022	Greenland Water Reclamation Facility (WRF) Pipelines: Water, Reclaimed Water and Sanitary Sewer Force Mains	Engineering/Construction Services	CONTRACT INCREASE	W/WW	GARNEY COMPANIES, INC.	Project Completion	6/25/2019	Project Completion (Expected: April 2024)	\$3,635,894.97
1	11/17/2022	Progressive Design-Build Services for the 1.0 MGD Water Purification Facility	Engineering/Construction Services	CONTRACT INCREASE	W/WW	THE HASKELL COMPANY	Project Completion	2/11/2020	Project Completion (Expected: May 2025)	\$5,105,646.00
1	12/1/2022	CGI Field Management System (FMS-CAD) Software Support Agreement	Software Support	SINGLE SOURCE	TS/CS	CGI TECHNOLOGIES AND SOLUTIONS INC.	One (1) Year	12/1/2022	11/30/2023	\$422,964.00
1	12/1/2022	Cedar Creek Landing Condominium Association, Inc.- Easement Acquisition	Real Estate Services	REAL ESTATE DIRECTIVE	Real Estate	CEDAR CREEK LANDING CONDOMINIUM ASSOCIATION, INC.	Project Completion	12/1/2022	Project Completion	\$100,000.00
1	12/1/2022	Northside Generating Station Phase 2 Corrective Measures	Construction Services	RESCIND	W/WW	Multiple	N/A	N/A	N/A	N/A
						FERREIRA CONSTRUCTION CO INC.				
						J. D. HINSON COMPANY				
1	12/1/2022	JEA's Mayo Substation 138 / 26 kV Phase I Construction Services	Construction Services	INVITATION FOR BID (IFB)	Electric	RELIABLE SUBSTATION SERVICES, INC.	Project Completion	12/15/2022	Project Completion (Expected: 12/30/2023)	\$9,167,950.00
1	12/1/2022	BBGS, GEC, KGS & NGS System 1 Services, TDI Upgrade and VbOnline & Services	Construction Services	SINGLE SOURCE	Electric	BENTLY NEVADA LLC	Project Completion	12/15/2022	Project Completion (estimated 09/30/2023)	\$437,197.00
1	12/1/2022	Plumbing Services	Facility Services	CONTRACT RENEWAL	Facilities	DREW HARTMANN PLUMBING INC	Three (3) Years w/Two (2) - 1 Yr. Renewals	12/26/2018	12/25/2023	\$140,722.47
1	12/1/2022	Emergency Purchase of Electrical Items for Hurricane Preparedness/Inventory Restock - Hurricane Nicole	Inventory Materials	EMERGENCY / RATIFICATION	Inventory	Multiple	One Time Purchase	11/11/2022	4/15/2023	\$518,025.40
						STUART C IRBY CO.				\$489,275.40
						GRESKO SUPPLY INC.				\$28,750.00
1	12/1/2022	JEA Fleet Services Light Duty Vehicle Maintenance and Repair Services	Fleet - Repair and Maintenance	EMERGENCY / RATIFICATION	Fleet	GARY YEOMANS FORD	Eight (8) months	3/15/2022	11/12/2022	\$370,271.49
1	12/1/2022	FY 23 JEA Water Expansion 211-02 (Dump Trucks)	Fleet Capital Purchase	PIGGYBACK/RATIFICATION	Fleet	CUMBERLAND INTERNATIONAL TRUCKS LLC	Project Completion	11/22/2022	Project Completion (March 2023 Estimate)	\$539,693.00
1	12/1/2022	JEA Investment Recovery Exterior Equipment Painting Program	Investment Recovery - Professional Services	INVITATION TO NEGOTIATE (ITN)	Investment Recovery	WORTH CONTRACTING INC.	Three (3) Year w/Two (2) - One (1) Yr. Renewals	1/1/2023	12/31/2025	\$1,408,931.25
1	12/8/2022	Dental Insurance Plans	Dental Policy	CONTRACT RENEWAL	HR	METROPOLITAN LIFE INSURANCE COMPANY	One (1) Yr. w/Four (4) - 1 Yr. Renewals	1/1/2022	12/31/2023	\$1,400,000.00
1	12/8/2022	Northside Generating Station Dredging and Disposal for Process Water Treatment Ponds	Engineering/Construction Services	INVITATION FOR BID (IFB)	Electric	C & M DREDGING, INC.	Project Completion	1/7/2023	Project Completion (Expected: 4/07/2023)	\$347,000.00
1	12/8/2022	Substation Packaging Services	Equipment and Installation	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Three (3) Years w/ Two (2) - 1 Yr. Renewals	12/30/2022	12/29/2025	\$1,787,000.00
						DIS-TRAN PACKAGED SUBSTATIONS, LLC (A CREST INDUSTRIES, LLC COMPANY)				\$1,250,900.00
						SUBSTATION ENTERPRISES, INC.				\$536,100.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
1	12/8/2022	General Engineering Services for Pipeline Projects and Studies Less than 16" Pipe Diameter and Manhole Inspections (JSEB Sheltered)	Engineering Services	CONTRACT RENEWAL	W/WW	Multiple	Three (3) Years with w/Two (2) - One (1) Yr. Renewals	04/03/2020 (Almond), 04/14/2020 (Four Waters), 04/08/2020 (CE&S)	04/02/2024 (Almond), 04/13/2024 (Four Waters), 04/07/2024 (CE&S)	\$2,700,000.00
						ALMOND ENGINEERING, P.A.				\$900,000.00
						FOUR WATERS ENGINEERING, INC.				\$900,000.00
						CONSTRUCTION AND ENGINEERING SERVICES CONSULTANTS INC. (C&ES)				\$900,000.00
1	12/8/2022	Restoration of Disturbed Concrete – North and West Service Territory	Repair and Maintenance	RESCIND	W/WW	Multiple	N/A	N/A	N/A	N/A
						GEC TRUCKING AND CONSTRUCTION, INC.				
						H. TRENT ELSON UNDERGROUND				
						HESTER CONCRETE SERVICES, LLC				
1	12/15/2022	Jammes Rd. Water Main Installation	Construction Services	CONTRACT TERMINATION	W/WW	THE KENTON GROUP, INC. DBA BALDWIN'S QUALITY PLUMBING	Project Completion	3/29/2021	10/12/2022	N/A
1	12/15/2022	New Dell and Logitech Equipment Purchase FY23	Equipment Purchase	INVITATION FOR BID (IFB)	TS/CS	CDW GOVERNMENT LLC	One (1) Year w/ Two - One (1) Year Renewals	1/1/2023	12/31/2023	\$1,004,264.95
1	12/15/2022	Laboratory Equipment and Supplies	Equipment Purchase	CONTRACT INCREASE	W/WW	FISHER SCIENTIFIC COMPANY, LLC	Five (5) Years w/ Three (3) – 1 Yr. Renewals	4/1/2015	3/31/2023	\$75,000.00
1	12/15/2022	Oracle E -Business Suite (EBS), Oracle Databases, Middleware and Hardware w/ Maintenance and Support	Hardware/Software Support	SINGLE SOURCE	TS/CS	ORACLE AMERICA INC.	Ten (10) Months	12/1/2022	9/30/2023	\$2,460,848.76
1	12/15/2022	JEA Fleet Auctioneer Services	Investment Recovery - Professional Services	INVITATION TO NEGOTIATE (ITN)	Investment Recovery	WEEKS AUCTION COMPANY LLC	Three (3) Years w/ Two (2) – 1 Yr. Renewals	1/1/2023	12/31/2025	\$3,358,501.83
1	12/15/2022	Construction Management-at-Risk (CMAR) Services for the Greenland WRF	Construction Services	CONTRACT INCREASE	W/WW	THE HASKELL COMPANY	Project Completion	10/1/2019	Project Completion (Expected: February 2025)	\$2,373,916.00
1	12/15/2022	Water and Wastewater Items for JEA Inventory Stock and Capital Projects	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Multiple	One (1) Year	1/3/2023	1/2/2024	\$13,769,346.47
						FERGUSON WATERWORKS				\$9,561,000.88
						FORTILINE, INC.				\$4,208,345.59
1	12/15/2022	Provision of Managed Services for Service Desk, Help Desk, Desktop Support, and Network Operations Center	IT Support Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	EMTEC, INC.	Five (5) Years with One (1) - 1 Yr. Renewal	1/1/2023	12/31/2027	\$5,539,000.00
1	12/15/2022	Continuing Services for Industrial Cleaning at JEA Wastewater Treatment Facilities	Repair and Maintenance	INVITATION TO NEGOTIATE (ITN)	W/WW	UNIVERSAL SERVICE, INC.	Five (5) Year w/One (1) – 1 Yr. Renewal	1/1/2023	12/31/2027	\$999,450.00
1	12/15/2022	Generator Rental Agreement	Equipment Rental	CONTRACT RENEWAL	W/WW	AGGREKO LLC	Three (3) Years w/Two (2) – 1 Yr. Renewals	6/1/2020	5/31/2024	\$726,525.18
2	1/5/2023	Arlington East WRF Warehouse	Construction Services	INVITATION FOR BID (IFB)	Facilities	BREAKING GROUND CONTRACTING COMPANY	Project Completion	1/26/2023	Project Completion (Expected: August 2023)	\$1,169,965.00
2	1/5/2023	City of Jacksonville (COJ) Harts Road Bridge Replacement	Engineering Services	JOINT PROJECT	W/WW	STV, INC.	Project Completion	1/5/2023	Project Completion (Expected: December 2025)	\$199,782.63
2	1/5/2023	Pipe Bursting Contract	Construction Services	CONTRACT RENEWAL	W/WW	MURPHY PIPELINE CONTRACTORS, LLC	Three (3) Years w/ Two (2) – 1 Yr. Renewals	1/18/2020	1/17/2024	\$4,200,000.00
2	1/5/2023	Engineering Services for the RiverTown Water Treatment Plant Project	Engineering Services	CONTRACT INCREASE	W/WW	CDM SMITH, INC.	Project Completion	5/9/2019	Project Completion (Expected: November 2023)	\$29,025.00
2	1/5/2023	Vegetation Management	Repair and Maintenance	CONTRACT RENEWAL	Electric	TREES, INC.	Five (5) Years w/ One (1) - 1 Yr. Renewals	1/26/2018	1/25/2024	\$6,425,000.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
2	1/5/2023	Well Services – Repair and Maintenance	Repair and Maintenance	INVITATION FOR BID (IFB)	W/WW	Multiple	Three (3) Years w/Two (2) - 1 Yr. Renewals	2/2/2023	2/1/2026	\$600,000.00
						COMPLETE SERVICES WELL DRILLING, INC.				\$500,000.00
						AC SCHULTES OF FLORIDA DBA ROWE DRILLING				\$100,000.00
2	1/5/2023	Electric Plant Fire Protection System Inspection, Testing & Maintenance Services	Repair and Maintenance	CONTRACT INCREASE	Electric	Multiple	Five (5) Years w/ One (1) - 1 Yr. Renewals	4/30/2019	4/29/2024	\$1,282,032.93
						IMC FIRE PROTECTION, LLC				\$785,101.68
						AEGIS FIRE & INTEGRATED SERVICES				(\$785,101.68)
2	1/5/2023	JEA Heavy Duty Vehicle Procurement Acquisition	Fleet Capital Purchase	CONTRACT AMENDMENT	Fleet	ORLANDO FREIGHTLINER	Project Completion	2/4/2022	Project Completion (June 2024 Estimate)	\$1,014,174.00
2	1/5/2023	138kV / 27.6kV X 13.8 kV Transformers for Eagle Substation	Equipment Purchase	REQUEST FOR PROPOSAL (RFP)	Electric	PROLEC - GE WAUKESHA, INC.	Project Completion	1/15/2023	Project Completion (Estimate 5/15/2025)	\$3,424,480.00
2	1/5/2023	GE Long Term Service Agreement (LTSA) – Inspection, Maintenance and Repair Services	Repair and Maintenance	CONTRACT INCREASE	Electric	GENERAL ELECTRIC INTERNATIONAL	Long-Term Parts and Service Agreement (LTSA)	6/26/2000	12/31/2028	\$43,153,955.12
2	1/5/2023	Limestone Crushing Services	Limestone Crushing	EMERGENCY	Electric	RPM SOLUTION, LLC	Project Completion	1/15/2023	Project Completion (Estimated 6/30/2023)	\$860,000.00
2	1/5/2023	Integrated Resource Planning for Electric Generation Planning	Professional Services	CONTRACT INCREASE/ RATIFICATION	Electric	BLACK & VEATCH MANAGEMENT CONSULTING	Project Completion	8/19/2021	Project Completion (Expected: 12/31/2023)	\$701,356.80
2	1/12/2023	Buckman WRF Byproducts Removal Program	Professional Services	INVITATION TO NEGOTIATE (ITN)	W/WW	GREENTECHNOLOGIES, LLC	Three (3) Years	2/15/2023	2/14/2026	\$912,000.00
2	1/12/2023	Sale of Scrap Cable, Wire, & Metal	Investment Recovery - Professional Services	CONTRACT EXTENSION	Investment Recovery	TRADEMARK METALS RECYCLING, LLC	Six (6) months	1/17/2019	7/16/2023	\$329,184.11
2	1/12/2023	ITEM GCBAR002 Deadtank Breaker	Inventory Materials	SINGLE SOURCE	Inventory	mitsubishi electric power products, inc. C/O ENGINEERED POWER PRODUCTS, INC.	One-Time Purchase	1/12/2023	Project Completion (Estimated 05/12/2024)	\$312,180.00
2	1/12/2023	JEA Light and Medium Duty Vehicle Procurement Acquisition	Fleet Capital Purchase	CONTRACT AMENDMENT	Fleet	DUVAL FORD	Project Completion	9/30/2021	Project Completion (Estimated March 2024)	\$2,509,993.68
2	1/19/2023	Engineering Services for the Southeast Water Treatment Plant (WTP) Ground Storage Tank Project	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	MOTT MACDONALD FLORIDA, LLC	Project Completion	2/1/2023	Project Completion (Estimated: October 2025)	\$555,255.00
2	1/19/2023	MAC - Georgia Street HPFF Pumping Plant House	Engineering/Construction Services	SINGLE SOURCE	Electric	MAC PRODUCT, INC.	Project Completion	1/30/2023	Project Completion (Estimated 04/01/2024)	\$1,121,153.00
2	1/19/2023	Continuing Services for Bulk Liquid Emulsion Polymer Supply and Delivery	Chemical Supply	INVITATION FOR BID (IFB)	W/WW	POLYDYNE INC.	Three (3) Years w/ Three (3) - 1 Yr. Renewals	2/9/2023	2/8/2026	\$7,584,720.00
2	1/19/2023	Industrial Cleaning Services	Industrial Cleaning Services	CONTRACT INCREASE	Electric	Multiple	Three (3) Years w/ Two (2) - 1 Yr. Renewals	12/22/2021	12/21/2024	\$2,230,000.00
						THOMPSON INDUSTRIAL SERVICES, LLC				\$0.00
						MPW INDUSTRIAL SERVICES, INC.				\$2,230,000.00
2	1/19/2023	Professional Services for Cisco Contact from UCCE 11.6 to PCCE 12.6	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	PROSYS, INC.	Project Completion	2/1/2023	Estimated 9 months to complete	\$330,250.18
2	1/19/2023	NGS CFB N02 – A2/E2 Fuel Feeder Replacement Project	Equipment and Installation	SINGLE SOURCE	Electric	THORBURN FLEX, INC.	Project Completion	1/29/2023	Project Completion (Estimated 09/30/2023)	\$931,797.00
2	1/19/2023	211-02W Fleet Expansion (Kubota Mini Excavators)	Fleet Capital Purchase	INVITATION FOR BID (IFB)	Fleet	RIDGE EQUIPMENT COMPANY, INC.	Project Completion	1/19/2023	Project Completion (Estimated August 2023)	\$630,744.00
2	1/26/2023	Engineering Services for the RiverTown Water Treatment Plant Project	Engineering Services	CONTRACT INCREASE	W/WW	CDM SMITH INC.	Project Completion	5/9/2019	Project Completion (Expected: November 2023)	\$273,278.00
2	1/26/2023	Portable Diesel Pump Rental for Hurricane Season	Equipment Rental	CONTRACT RENEWAL	W/WW	SUNBELT RENTALS, INC.	Two (2) Years w/ Two (2) – 1 Yr. Renewals	4/1/2021	3/31/2024	\$324,090.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
2	1/26/2023	145kV Synch Close Capacitor Bank Breakers Spot Buy	Equipment Purchase	SINGLE SOURCE	Electric	mitsubishi electric power products, inc. c/o ENGINEERED POWER PRODUCTS, INC.	One-Time Purchase	1/31/2023	One-Time Purchase (Expected 07/01/2024)	\$370,874.00
2	1/26/2023	Blanding Blvd Driveway Entrance	Construction Services	INVITATION FOR BID (IFB)	Facilities	KIRBY DEVELOPMENT INC	Project Completion	2/15/2023	Project Completion (Expected: December 2023)	\$694,621.51
2	1/26/2023	Cured-In-Place Pipe (CIPP) Unit Price Construction	Construction Services	CONTRACT INCREASE	W/WW	INSITUFORM TECHNOLOGIES, LLC	Three (3) Years w/Two (2) – 1 Yr. Renewals	12/15/2020	12/14/2023	\$1,900,000.00
2	1/26/2023	Pole Line Hardware for JEA Inventory Stock	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Multiple	One (1) Year w/ Two (2) – 1 Yr. Renewals	1/26/2023	1/25/2024	\$16,804,939.05
						ANIKTER				\$3,881,859.01
						GRESKO SUPPLY, INC.				\$2,574,612.81
						JRBY UTILITIES				\$10,180,393.30
						TRI-STATE UTILITY PRODUCTS, INC.				\$168,073.93
2	2/2/2023	Fleet Services Wrecker and Towing Services	Fleet Professional Services	CONTRACT INCREASE/EXTENSION	Fleet	SOUTHERN WRECKER & RECOVERY, LLC	Three (3) Years	5/8/2020	6/30/2023	\$44,053.51
2	2/2/2023	SSF 6 Gas Circuit Breakers	Equipment Purchase	CONTRACT INCREASE	Electric	GE GRID SOLUTIONS LLC, (FKA ALSTOM GRID, LLC)	Five (5) Years, with Two (2) – 1 Yr. Renewals	10/15/2019	10/14/2024	\$1,440,101.50
2	2/2/2023	NGS CFB N02 – A2/E2 Fuel Feeder Replacement Project	Equipment Purchase	SINGLE SOURCE	Electric	UNITED CONVEYOR SUPPLY COMPANY (DBA UCC ENVIRONMENTAL)	Project Completion	2/8/2023	Project Completion (Estimated 12/30/2023 - overall project completion)	\$775,300.00
2	2/2/2023	Circuit 650 UG 69 kV Reconductor Project	Construction Services	INVITATION FOR BID (IFB)	Electric	FERREIRA CONSTRUCTION CO. INC.	Project Completion	2/15/2023	Expected: 05/31/2024)	\$2,598,942.06
2	2/2/2023	Residential Water Meters for JEA Inventory Stock	Inventory Materials	CONTRACT RENEWAL	Inventory	Multiple	Two Years w/One (1) – One (1) Yr. Renewal	5/11/2021	5/10/2024	\$13,214,021.12
						BADGER METER INC.				\$8,198,306.21
						SENSUS USA, INC.				\$5,015,714.91
2	2/2/2023	Construction Services for the SIPS-Southside Blvd Intertie to Deerwood III WTP – Deerwood WTP Priority 1 Project	Construction Services	INVITATION FOR BID (IFB)	W/WW	SAWCROSS, INC.	Project Completion	2/16/2023	Expected: May 2024)	\$1,592,800.00
2	2/2/2023	Licensing, Implementation, and Support of a Website Content Experience Management Solution	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	OPTIMIZE, INC.	Three (3) Years w/ Two – 1 Yr. Renewals	2/15/2023	2/14/2026	\$854,775.00
2	2/2/2023	Continuing Services for Bulk Liquid Sodium Hypochlorite	Chemical Supply	INVITATION TO NEGOTIATE (ITN)	W/WW	ALLIED UNIVERSAL CORPORATION	Five (5) Years w/ Two (2) - 1 Yr. Renewals	3/16/2023	3/15/2028	\$20,573,540.00
2	2/2/2023	211-W Water Replacement (Class 142 3.5 Cubic Yard and Class 143 16 Cubic Yard Vacuum Truck Purchase)	Fleet Capital Purchase	PIGGYBACK	Fleet	Multiple	Project Completion	2/2/2023	March 2024 Estimate	\$2,747,028.00
						ENVIRONMENTAL PRODUCTS GROUP, INC.				\$1,073,133.00
						VAC-CON, INC.				\$1,673,895.00
2	2/9/2023	Design, Implementation, and Management of Fleet Electrification Program	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	RESOURCE INNOVATIONS, INC.	Five (5) Years w/ Two – 1 Yr. Renewals	2/15/2023	2/14/2028	\$9,712,759.00
2	2/9/2023	Three-Phase, Single Phase Padmount, Pole Mounted and Miscellaneous Transformers for JEA Inventory Stock	Inventory Materials	CONTRACT AMENDMENT	Inventory	WESCO DISTRIBUTION, INC.	Three (3) Year w/ Two (2) – One (1) Yr. Renewals	5/15/2021	5/14/2024	\$59,285,232.20
2	2/9/2023	Construction Services for Pritchard Road Water Main Extension	Construction Services	INVITATION FOR BID (IFB)	W/WW	T. G. UTILITY COMPANY, INC.	Project Completion	4/1/2023	Project Completion (Expected: December 2023)	\$2,827,111.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
2	2/9/2023	Private Long-Term Evolution (LTE) Field Network	Telecommunication Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	SOUTHERN COMMUNICATIONS SERVICES, INC. DBA SOUTH UNC	One Year	2/15/2023	2/14/2024	\$599,000.00
2	2/9/2023	Data Management Services- Advanced Meter Infrastructure (AMI) Data Services and Network Operations and Maintenance	Data Management Services	SINGLE SOURCE	TS/CS	LANDIS+GYR TECHNOLOGY, INC.	Five (5) Years w/ Two – 1 Yr. Renewals	2/2/2023	2/1/2028	\$16,982,000.00
2	2/9/2023	Greenland Water Reclamation Facility (WRF) Pipelines: Water, Reclaimed Water and Sanitary Sewer Force Mains	Engineering/Construction Services	CONTRACT INCREASE	W/WW	GARNEY COMPANIES, INC.	Project Completion	6/25/2019	Project Completion (Expected: April 2024)	\$2,851,174.42
2	2/9/2023	Broward River Crossing Watermain – License Agreement	Real Estate Services	REAL ESTATE DIRECTIVE	Real Estate	CSX TRANSPORTATION, INC.	Project Completion	3/1/2023	Project Completion	\$51,000.00
2	2/9/2023	Safety Products for JEA Inventory Stock	Inventory Materials	CONTRACT RENEWAL	Inventory	VALLEN DISTRIBUTION, INC.	Five (5) years with w/ One (1) – 1 Yr. Renewal	1/1/2018	12/31/2023	\$663,943.18
2	2/16/2023	Engineering Design Services for the Lovegrove WTP Electric Upgrade Project	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	ARDURRA GROUP, INC.	Project Completion	3/2/2023	Project Completion (Expected: January 2026)	\$835,576.60
2	2/16/2023	BBGS Units 2 & 3 Feedwater Heater Replacement Project	Equipment Purchase	CONTRACT INCREASE	Electric	OPTIMUS INDUSTRIES LLC (DBA - CHANUTE MANUFACTURING COMPANY)	Project Completion	5/23/2022	Project Completion (estimated 05/31/2023)	\$459,000.00
2	2/16/2023	Construction Management-at-Risk (CMAR) Services for the Nassau Water Reclamation Facility (WRF) Upgrade Projects	Construction Services	CONTRACT INCREASE	W/WW	THE HASKELL COMPANY	Project Completion	1/5/2021	Project Completion (Expected: February 2025)	\$6,258,101.00
2	2/16/2023	NGS N02 - Grid Floor Nozzle Replacement Project	Equipment Purchase	SINGLE SOURCE	Electric	FW NORTH AMERICA EQUIPMENT COMPANY, INC.	Project Completion	2/20/2023	Project Completion (12/30/2023 - overall project completion)	\$1,405,000.00
2	2/16/2023	Construction Services for the Baymeadows Pump Station Project	Construction Services	REQUEST FOR PROPOSAL (RFP)	W/WW	FERREIRA CONSTRUCTION SOUTHERN DIVISION	Project Completion	3/2/2023	Project Completion (Expected: September 2024)	\$4,549,317.00
2	2/16/2023	Engineering Services for the Southwest Water Reclamation Facility (WRF) Expansion	Engineering Services	CONTRACT INCREASE	W/WW	CDM SMITH, INC.	Project Completion	3/28/2019	Project Completion (Expected: August 2025)	\$3,168,034.00
2	2/16/2023	Corrosion Treatment Services for JEA Substation Equipment	Repair and Maintenance	CONTRACT INCREASE / RENEWAL	Electric	SEACOR PAINTING CORPORATION, INC.	Five (5) Years w/One (1) - 1 Yr. Renewals	11/1/2018	10/31/2024	\$250,000.00
2	2/16/2023	SOCC Annex Communication Tower Foundation Build	Construction Services	INVITATION FOR BID (IFB)	TS/CS	M GAY CONSTRUCTORS, INC.	Project Completion	3/1/2023	Project Completion (Install complete by 5/15/2023)	\$675,130.00
2	2/16/2023	FDOT FPID: 437320-1-56-01 SR 115 (Lem Turner) - Soutel Drive to Nassau County Line	Construction Services	JOINT PROJECT	W/WW	FLORIDA DEPT OF TRANSPORTATION	Project Completion	2/20/2023	Project Completion (Estimated: July 2024)	\$893,563.94
2	2/16/2023	Pole Line Hardware Solicitation	Inventory Materials	CONTRACT AMENDMENT	Inventory	Multiple	One (1) Year with Two (2) 1-Year Renewals	1/26/2023	1/25/2024	\$16,691,525.64
						ANIKTER				\$3,740,036.48
						CHOCTAW-KAUL DISTRIBUTION				\$303,641.89
						ELECTRIC SUPPLY, INC.				\$335,349.18
						GRESKO SUPPLY, INC.				\$2,574,612.81
						IRBY UTILITIES				\$9,570,127.13
						TRI-STATE UTILITY PRODUCTS, INC.				\$167,758.15
2	2/16/2023	Electric Meters for JEA Inventory Stock	Inventory Materials	SINGLE SOURCE/RATIFICATION	Inventory	LANDIS+GYR TECHNOLOGY, INC.	Four (4) Years Eleven (11) Months	2/17/2023	12/31/2027	\$31,646,648.00
2	2/16/2023	Dielectric PPE Testing Equipment	Equipment Purchase	INVITATION FOR BID (IFB)	Investment Recovery	HANCO INTERNATIONAL	One-Time Purchase	2/16/2023	One-Time Purchase (Expected 01/31/2025)	\$354,000.00
2	2/16/2023	Material Planning Support	Professional Services	CONTRACT INCREASE	Professional Services	BLUE BURRO TECHNOLOGY, LLC	Project Completion	9/19/2022	Project Completion (Estimated September 2023)	\$667,000.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
2	2/16/2023	Engineering Services for the 101-62 Fairfax St: 1st St. to 26th St. Water Main Replacement Project	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	FOUR WATERS ENGINEERING, INC.	Project Completion	3/1/2023	Project Completion (Expected: November 2026)	\$954,206.49
2	2/23/2023	Engineering Services for the Oakridge WTP Upgrade Projects	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	CAROLLO ENGINEERS INC.	Project Completion	3/9/2023	Project Completion (Expected: January 2026)	\$1,227,949.36
2	2/23/2023	Twin Creeks Pump Station Upgrades	Construction Services	INVITATION FOR BID (IFB)	W/WW	SAWCROSS, INC.	Project Completion	3/9/2023	Project Completion (Expected: February 2025)	\$9,933,000.00
2	2/23/2023	Southwest - Robitzsch Rd Lift Station - Easement Acquisition	Real Estate Services	REAL ESTATE DIRECTIVE	Facilities	CARS-DB5, L.P., DELAWARE LIMITED PARTNERSHIP	Project Completion	3/1/2023	Project Completion	\$150,000.00
2	2/23/2023	Project Management Information System (PMIS) Software Licensing, Support, and Implementation	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	E-BUILDER, INC.	Five (5) Years w/ Two – 1 Yr. Renewals	3/1/2023	2/29/2028	\$913,700.00
2	3/2/2023	Restoration of Disturbed Sod (North/West) JSEB Sheltered Market	Restoration Services	CONTRACT RENEWAL	W/WW	C&L LANDSCAPE INC.	Three Years w/ Two (2) - One (1) Year Renewals	3/28/2019	3/27/2024	\$390,197.17
2	3/2/2023	Substation Packaging Services	Design, Fabrication and Delivery	CONTRACT INCREASE	Electric	DIS-TRAN PACKAGED SUBSTATIONS, LLC (A CREST INDUSTRIES, LLC COMPANY)	Three (3) Years w/ Two (2) - 1 Yr. Renewals	12/8/2022	12/29/2025	\$2,827,192.00
2	3/2/2023	Buckman Biosolids Conversion Projects	Engineering Services	CHANGE ORDER	W/WW	CAROLLO ENGINEERS INC.	Project Completion	8/14/2018	Project Completion (Expected: January 2028)	\$1,086,707.24
2	3/2/2023	Construction Management-at-Risk (CMAR) Services for the Buckman Biosolids Conversion Projects	Construction Services	CONTRACT INCREASE	W/WW	WHARTON-SMITH INC.	Project Completion	1/6/2020	Project Completion (Expected: January 2028)	\$14,514,773.00
2	3/2/2023	Data Integration Platform as a Service (PaaS)	Software Support	CONTRACT RENEWAL	TS/CS	DLT SOLUTIONS, LLC	Three (3) Years w/Two (2) - One (1) Yr. Renewals (Software Subscription)	4/1/2020	3/31/2025	\$399,377.21
2	3/2/2023	Kubota Membrane Changeout	Equipment and Installation	SINGLE SOURCE	W/WW	KUBOTA MEMBRANE USA CORPORATION	Project Completion	3/3/2023	Project Completion (Estimated: April 2023)	\$535,192.00
2	3/2/2023	Electrical Conduit for JEA Inventory Stock	Inventory Materials	CONTRACT RENEWAL	Inventory	ANIXTER INC.	One (1) Year w/Two (2) – One (1) Yr. Renewals	9/1/2021	8/31/2024	\$3,287,444.76
2	3/9/2023	Restoration of Disturbed Sod (South/East)	Restoration Services	CONTRACT INCREASE / RENEWAL	W/WW	AMERICAN CONSTRUCTION ENTERPRISES OF NE FL. INC.	Five (5) Years w/ One (1) - One (1) Yr. Renewal	7/9/2018	7/8/2024	\$470,069.73
2	3/9/2023	JEA Heavy Duty Vehicle Procurement Acquisition	Fleet Capital Purchase	CONTRACT TERMINATION AND AWARD	Facilities	Multiple	Project Completion	2/4/2022	Project Completion (Estimated 06/30/2024)	\$482,486.00
						CUMBERLAND INTERNATIONAL TRUCKS OF FLORIDA, LLC				\$810,096.17
						KENWORTH OF JACKSONVILLE				(\$460,888.00)
						ORLANDO FREIGHTLINER				\$1,775,488.00
						RING POWER CORPORATION				\$943,374.00
2	3/9/2023	Hurricane Ian Storm Response	Inventory Materials	EMERGENCY / RATIFICATION	Inventory	Multiple	One-Time Purchase	9/30/2022	One-Time Purchase	\$8,478,859.75
						ANIXTER				\$1,410,204.45
						STUART C IRBY CO.				\$1,439,765.06
						TRI-STATE UTILITY PRODUCTS				5,628,890.24
2	3/9/2023	Installation Services for Water AMI Meters and Endpoints	Installation Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	RTS WATER SOLUTIONS, LLC	Project Completion (Estimated Four (4) Years)	3/20/2023	Project Completion (Estimated Four (4) Years)	\$11,089,293.78
2	3/16/2023	Conductor Cable Spot Buy	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Multiple	One-Time Purchase	3/16/2023	One-Time Purchase (Estimate 10/18/2023)	\$902,449.60
						GRESKO SUPPLY, INC.				\$75,741.60
						TRI-STATE UTILITY PRODUCTS, INC.				\$826,708.00
2	3/16/2023	Facilities Landscaping – Open Market	Facility Services	CONTRACT RENEWAL	Facilities	Multiple	One (1) Year w/Two (2) – One (1) Yr. Renewals	4/1/2022	3/31/2025	\$5,523,687.13

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
						A SANCTUARY HOUSE OF NORTH FLORIDA INC.				\$306,768.43
						FREEDOM LANDSCAPE AND LAWN MAINTENANCE INC.				\$1,027,629.77
						J&D MAINTENANCE AND SERVICES OF NORTH FLORIDA, LLC				\$4,189,288.93
2	3/16/2023	Buckman Wastewater Reclamation Facility (WRF) Blower System Improvements and Aeration Basin Projects	Engineering Services	CHANGE ORDER	W/WW	JACOBS ENGINEERING GROUP INC.	Project Completion	2/2/2018	Project Completion (Expected: September 2028)	\$1,705,412.00
2	3/16/2023	Polyethylene Conduit Spot Buy	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	ANIXTER, INC.	One-Time Purchase	3/16/2023	One-Time Purchase (Estimate 05/15/2023)	\$382,845.00
2	3/23/2023	Streetlight Material for JEA Inventory	Inventory Materials	CONTRACT INCREASE	Inventory	Multiple	Three (3) Years	7/1/2021	06/30/204	\$4,931,887.85
						STUART C IRBY CO				\$4,793,102.07
						ELECTRIC SUPPLY INC.				\$138,785.78
2	3/23/2023	Borescope and Non-Destructive Examination (NDE) Services	Testing and Inspection Services	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Three (3) Years w/ Two (2) – One (1) Yr. Renewals	4/1/2023	3/31/2026	\$1,247,500.00
						ADVANCED TURBINE SUPPORT				\$652,500.00
						TES, TEX, INC.				\$297,500.00
						APPLIED TECHNICAL SERVICES, LLC				\$297,500.00
2	3/23/2023	Engineering Design Services for the Ridenour Water Treatment Plant (WTP) Reclaim Water Re-Pump and Booster Station Project	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	MOTT MACDONALD FLORIDA, LLC	Project Completion (Expected: November 2026)	4/6/2023	Project Completion (Expected: November 2026)	\$1,328,881.00
2	3/23/2023	JEA's McDuff Substation Circuit Relocation Construction Services	Construction Services	REQUEST FOR PROPOSAL (RFP)	Electric	C & C POWERLINE, INC.	Project Completion	4/1/2023	Project Completion (Estimated 07/13/2024)	\$964,206.50
2	3/23/2023	NGS 2B Gathering Conveyor Upgrade	Equipment Purchase	SINGLE SOURCE	Electric	UNITED CONVEYOR SUPPLY COMPANY (DBA UCC ENVIRONMENTAL)	Project Completion	4/1/2023	Project Completion (Estimated 12/30/2023)	\$356,290.00
2	3/23/2023	JEA Tire Maintenance and Repair Services	Fleet Professional Services	CONTRACT EXTENSION/RATIFICATION	Fleet	DAVIS TIRE CENTER, INC.	Three (3) Years	6/5/2023	9/4/2023	\$630,928.24
2	3/23/2023	John Deere Heavy Equipment Purchase	Fleet Capital Purchase	CONTRACT AMENDMENT	W/WW	DOBBS EQUIPMENT LLC	Project Completion	9/8/2022	Project Completion (July 2023 Estimate)	\$801,761.00
2	3/23/2023	FY23 Trailer Purchase	Fleet Capital Purchase	PIGGYBACK	Electric and W/WW	TEXAS TRAILERS	Project Completion	3/23/2023	Project Completion (September 2023 Estimate)	\$603,831.00
2	3/23/2023	McCoy's Creek Bridge Replacement - Cherokee St. to St. Johns River	Construction Services	CONTRACT INCREASE	W/WW	HAL JONES CONTRACTOR (A DIVISION OF IVECELLIO & IGROGAN, INC.)	Project Completion	5/12/2022	Project Completion (Expected: December 2025)	\$1,144,351.00
2	3/23/2023	SJC CR210 Widening - Greenbriar to Cimarrone - Reclaim WM	Engineering Services	JOINT PROJECT	W/WW	SUPERIOR CONSTRUCTION COMPANY SOUTHEAST, LLC	Project Completion	4/3/2023	Project Completion (Expected: June 2024)	\$465,093.65
2	3/23/2023	Continuing Services for DOT Road Base Lime Rock and 57 Stone	Material Supply	INVITATION TO NEGOTIATE (ITN)	W/WW	Multiple	Five (5) Year w/One (1) – 1 Yr. Renewal	4/1/2023	3/31/2028	\$3,783,000.00
						AGGREGATE HAULERS LLC				\$2,730,000.00
						CAPITOL ENVIRONMENTAL SERVICES, INC.				\$1,053,000.00
2	3/23/2023	Nassau County Joint Project - Chester Rd Reclaim and Force Main	Engineering Services	JOINT PROJECT	W/WW	NASSAU COUNTY	Project Completion	3/30/2023	Project Completion (Expected: March 2025)	\$77,873.48

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
2	3/30/2023	Public Education Services	Professional Services	CONTRACT RENEWAL	TS/CS	ST. JOHN & PARTNERS ADVERTISING AND PUBLIC RELATIONS	Five (5) Years w/Two (2) - One (1) Yr. Renewals	5/1/2018	4/30/2025	\$7,232,557.00
2	3/30/2023	Construction Management-at-Risk (CMAR) Services for the Buckman Biosolids Conversion Projects	Construction Services	CONTRACT INCREASE	W/WW	WHARTON-SMITH INC.	Project Completion	1/6/2020	Project Completion (Expected: January 2028)	\$2,485,992.00
2	3/30/2023	Engineering Services for the SIPS Southside Blvd WM and Davis - Gate Pkwy to RG Skinner RWM	Engineering Services	CONTRACT INCREASE	W/WW	MOTT MACDONALD FLORIDA, LLC	Project Completion	11/1/2011	Project Completion (Expected: March 2026)	\$125,749.00
2	3/30/2023	Generator Rental for Storm Season	Equipment Rental	INVITATION FOR BID (IFB)	W/WW	SUNBELT RENTALS, INC.	Three (3) Years w/Two (2) - One (1) Yr. Renewals	4/13/2023	4/26/2026	\$2,804,328.00
2	3/30/2023	Electric System Planning Future Needs Studies	Engineering Services	REQUEST FOR PROPOSAL (RFP)	Electric	BURNS & MCDONNELL ENGINEERING	Five (5) Years w/ Two (2) 1-Yr. Renewals	4/7/2023	4/6/2028	\$1,200,000.00
2	3/30/2023	Facilities Landscaping Maintenance-Sheltered	Facility Services	CONTRACT RENEWAL	Facilities	ADVANCED TECHNOLOGY MANAGEMENT, INC.	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/18/2019	4/17/2024	\$631,070.82
2	3/30/2023	Facilities Landscaping Maintenance-Sheltered	Facility Services	REQUEST FOR PROPOSAL (RFP)	Facilities	Multiple	One (1) Year w/Two (2) - One (1) Yr. Renewals	4/18/2023	4/17/2024	\$586,468.20
						EAGLE LAWN CARE OF N.E. FLORIDA, INC.				\$302,922.00
						FREEDOM LANDSCAPE AND LAWN MAINTENANCE INC.				\$283,546.20
3	4/6/2023	Progressive Design-Build Services for the Arlington East WRF Biosolids Forcemain	Engineering/Construction Services	REQUEST FOR PROPOSAL (RFP)	W/WW	T B LANDMARK CONSTRUCTION, INC.	Project Completion	4/13/2023	Project Completion (Estimated 12/1/2025)	\$1,791,717.20
3	4/6/2023	JEA Routine Hydrant Maintenance	Repair and Maintenance	CONTRACT INCREASE	W/WW	DMD CONSULTANTS, INC.	Five (5) Years w/ Two (2) - One (1) Yr. Renewals	6/1/2020	5/31/2025	\$467,500.00
3	4/6/2023	Limestone Reclaimer, Crusher, Elevating Conveyor	Equipment and Installation	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Project Completion	4/7/2023	Project Completion (Estimated 1/15/2024)	\$1,652,020.00
						FORIAS BOLIVAR				\$99,700.00
						MCCLANAHAN CORPORATION				\$1,552,320.00
3	4/6/2023	Design, Permitting and Construction Management for the Galvanized Pipe Replacement Program	Engineering Services	CONTRACT RENEWAL	W/WW	ENGLAND THIMS & MILLER INC.	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/30/2019	4/29/2024	\$7,410,500.00
3	4/6/2023	Supplemental Vegetation Management Services JEA	Repair and Maintenance	CONTRACT INCREASE	Electric	THE DAVEY TREE EXPERT COMPANY	One (1) Years w/Two (2) - 1 Yr. Renewals	2/1/2022	1/31/2024	\$1,323,458.00
3	4/6/2023	Water, Sewer, and Reclaimed Water Cost of Service and Rate Design Consulting Services	Engineering Services	CONTRACT INCREASE	W/WW	STANTEC CONSULTING SERVICES INC.	Five (5) Years w/One (1) - 1 Yr. Renewal	4/7/2021	4/6/2026	\$310,375.00
3	4/6/2023	JEA Fleet Services Bucket Truck Maintenance and Repair Services	Fleet Professional Services	CONTRACT EXTENSION/RATIFICATION	Fleet	Multiple	Project Completion	6/1/2020	8/31/2023	\$745,889.36
						ALTEC INDUSTRIES, INC.				\$687,406.06
						RING POWER CORPORATION				\$58,483.30
3	4/6/2023	Engineering Services for the 4511 Spring Park Road Pump Station Rehabilitation	Engineering Services	CONTRACT INCREASE/RATIFICATION	W/WW	J. COLLINS ENGINEERING ASSOCIATES, LLC	Project Completion	9/9/2016	6/1/2023	\$65,200.00
3	4/6/2023	Engineering Services for Nassau Regional Water Reclamation Facility Projects	Engineering Services	CONTRACT INCREASE	W/WW	HAZEN AND SAWYER	Project Completion	5/1/2018	1/1/2025	\$2,312,358.00
3	4/6/2023	Subscription Based Research and Subject Matter Expert (SME) Related Services	Subscription Services	CONTRACT RENEWAL	TS/CS	Gartner, Inc.	Eighteen (18) Months	4/1/2023	9/30/2024	\$423,715.00
3	4/6/2023	Facilities Automatic Transfer Switch (ATS) Maintenance and Repair Services	Repair and Maintenance	CONTRACT RENEWAL	Facilities	ASCO POWER SERVICES, INC.	One (1) Year w/Two (2) - 1 Yr. Renewals	5/1/2022	4/30/2025	\$446,966.66
3	4/13/2023	Water/Wastewater Project Support Services	Construction Services	CONTRACT INCREASE	W/WW	KEVILLE ENTERPRISES INC.	Five (5) Years w/Two (2) - 1 Yr. Renewal	7/1/2019	6/30/2023	\$8,004,122.90

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
3	4/13/2023	Fulton Cut - Transmission Line Raising & Tower Replacement Project	Construction Services	REQUEST FOR PROPOSAL (RFP)	Electric	QUANTA INFRASTRUCTURE SOLUTIONS GROUP, LLC	Project Completion	5/8/2023	Project Completion (Expected: 09/21/2026)	\$1,696,036.44
3	4/13/2023	One (1) 69 kV/13/2 kV Water Street, One (1) 138 kV/26kV Starratt Road Transformer	Design, Fabrication and Delivery	REQUEST FOR PROPOSAL (RFP)	Electric	PROLEC-GE WAUKESHA INC.	Project Completion	4/13/2023	Project Completion (Estimate 04/30/2026)	\$2,919,056.00
3	4/13/2023	Engineering Services – Protection and Controls	Engineering Services	CONTRACT INCREASE	Electric	Multiple	Three (3) Years w/ Two (2) - 1 Yr. Renewals	10/1/2022	9/30/2023	\$2,700,958.00
						LEIDOS ENGINEERING, LLC				\$1,922,812.00
						POWER ENGINEERS INC.				\$703,146.00
						BLACK & VEATCH				\$75,000.00
3	4/13/2023	Oracle MDM Support and Critical Gap Services Assessment/Consulting	Professional Services	CHANGE ORDER	TS/CS	RED CLAY CONSULTING, INC.	Project Completion	6/4/2021	Project Completion (Estimated 02/28/2024)	\$2,950,000.00
3	4/13/2023	Westside Service Center Glove Lab and Admin Building Design Services	Engineering Services	REQUEST FOR PROPOSAL (RFP)	Facilities	PQH GROUP DESIGN, INC.	Project Completion	5/1/2023	Project Completion (Expected by 10/31/2023 for design)	\$171,900.00
3	4/13/2023	Residuals Hauling and Disposal	Hauling Services	CONTRACT INCREASE / RENEWAL	W/WW	MERRELL BROS. INC.	Five (5) Years w/One (1) - 1 Yr. Renewals	5/18/2018	5/17/2024	\$1,555,818.00
3	4/13/2023	Maintenance, Repair and Overhaul (MRO) Material Blankets	MRO	CONTRACT EXTENSION/RATIFICATION	Facilities	Multiple	Three (3) Years w/Two (2) - 1 Yr. Renewals	3/22/2018	6/21/2023	\$12,800,166.73
						GRAINGER				\$2,894,000.00
						WORLD ELECTRIC SUPPLY				\$4,843,766.73
						JO KELL INC				\$5,062,400.00
3	4/13/2023	Electric Vehicle Replacement Project	Fleet Capital Purchase	SINGLE SOURCE	Inventory	Global RENTAL COMPANY, INC.	Project Completion	4/13/2023	Project Completion (May 2023 Estimate)	\$439,599.00
3	4/20/2023	Oracle Customer Care and Billing (CC&B) Software License & Support	Software Support	SINGLE SOURCE/RATIFICATION	TS/CS	ORACLE AMERICA INC.	Seven (7) Months	3/1/2023	9/30/2023	\$491,663.07
3	4/20/2023	Utility Tracker Portal Tool	Software Support	CONTRACT EXTENSION	TS/CS	UTILITY CONSUMER ANALYTICS, INC.	One (1) Year w/Two (2) – One (1) Yr. Renewals	7/1/2020	6/30/2024	\$295,956.24
3	4/20/2023	Concrete Restoration Services (South/East) - Open Market	Restoration Services	CONTRACT RENEWAL	Facilities	CONCRETE ADVANTAGE	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/30/2019	4/29/2024	\$777,157.53
3	4/20/2023	Facilities Landscaping Maintenance - Sheltered	Facility Services	CONTRACT AMENDMENT	Facilities	Multiple	One (1) Year w/Two (2) – One (1) Yr. Renewals	4/18/2023	4/17/2024	\$10,912.50
						FREEDOM LANDSCAPE AND LAWN MAINTENANCE INC				\$180,262.50
						EAGLE LAWN CARE OF N.E. FLORIDA, INC.				-\$169,350.00
3	4/20/2023	JEA Fleet Services Light Duty and Medium Duty Vehicle Maintenance and Repair Services	Fleet Professional Services	CONTRACT AMENDMENT	Inventory	GARY YEOMANS FORD	Twenty-five (25) Months and fourteen (14) days w/ Two (2) – 1 Yr. Renewals	5/1/2023	6/14/2025	\$1,247,751.69
3	4/20/2023	Construction Management-at-Risk (CMAR) Services for the SIPS – Greenland 30" WM, Davis 30" RWM & Burnt Mill 24" FM Projects	Construction Services	CONTRACT AMENDMENT	W/WW	GARNEY COMPANIES, INC.	Project Completion	10/17/2022	Project Completion (Expected: April 2026)	\$8,142,183.93
3	4/27/2023	Design, Permitting, and Construction Management of Septic Tank Phase-Out (STPO) Projects	Engineering Services	CONTRACT AMENDMENT	W/WW	MITTAUER & ASSOCIATES, INC.	Project Completion	5/11/2023	Project Completion (Expected: April 2025)	\$2,285,900.00
3	4/27/2023	Engineering Services for the Royal Lakes WTP Upgrades	Engineering Services	CONTRACT AMENDMENT	W/WW	CDM SMITH INC.	Project Completion	5/11/2023	Project Completion (Expected: November 2026)	\$1,916,571.00
3	4/27/2023	2021-0722 Eaton Ave	Real Estate Services	CONTRACT AMENDMENT	W/WW	JWB REAL ESTATE CAPITAL, LLC / CAPPS LAND MANAGEMENT AND MATERIALS, LLC	Project Completion	4/4/2023	Project Completion (Estimated: September 2024)	\$1,270,075.00
3	4/27/2023	2021-5260 Saddle Oaks Offsite	Real Estate Services	CONTRACT AMENDMENT	W/WW	LENNAR HOMES, LLC / BAKER	Project Completion	1/1/2023	Project Completion (Estimated: September 2023)	\$463,634.40
3	4/27/2023	Annual Oracle Cloud Infrastructure (OCI) IaaS Cloud Solution Subscription	Software Support	CONTRACT AMENDMENT	TS/CS	ORACLE AMERICA, INC	One (1) Year w/Two – 1 Yr Renewals	3/21/2022	3/20/2024	\$843,074.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
3	4/27/2023	Circuit 393 Beeghly underground distribution manhole and duct bank system	Construction Services	CONTRACT AMENDMENT	Electric	SPE UTILITY CONTRACTORS FD, LLC	Project Completion	5/15/2023	Project Completion (Estimated 9/30/2023)	\$2,418,900.00
3	4/27/2023	Restoration of Disturbed Concrete – North and West Service Territory	Restoration Services	CONTRACT AMENDMENT	W/WW	H TRENT ELSON UNDERGROUND	Five Years w/ One (1) - One (1) Year Renewals	4/30/2023	4/29/2028	\$2,443,737.50
3	4/27/2023	Restoration of Disturbed Concrete – North and West Service Territory	Restoration Services	CONTRACT AMENDMENT	W/WW	GEC TRUCKING & CONSTRUCTION INC.	Five Years w/ One (1) - One (1) Year Renewals	4/30/2023	4/29/2028	\$2,654,818.75
3	5/4/2023	Delivery of A-3 Fill Dirt for JEA	Restoration Services	CONTRACT AMENDMENT	W/WW	Marietta Sand Corporation	Five (5) Years w/One (1) – 1 Yr. Renewal	10/1/2018	9/30/2024	\$454,603.32
3	5/4/2023	Bulk Ferric Chloride Supply	Chemical Supply	CONTRACT AMENDMENT	W/WW	PVS Technologies, Inc.	Two (2) Years w/Two (2) - One (1) Yr. Renewals	11/1/2019	10/31/2023	\$435,441.68
3	5/4/2023	Sewage Pump Lift Station Wet Well Cleaning and Hauling	Hauling Services	CONTRACT AMENDMENT	W/WW	Wind River Environmental of Florida, LLC (dba Metro Rooter, CES)	Five (5) Years w/One (1) – 1 Yr. Renewal	6/29/2018	6/28/2024	\$192,126.80
3	5/4/2023	Maintenance, Repair and Overhaul (MRO) Material Blankets	MRO	CONTRACT AMENDMENT	W/WW	Jo-Kell Inc.	Five (5) Years w/One (1) – 1 Yr. Renewal	5/15/2023	5/14/2028	\$4,615,470.62
3	5/4/2023	Maintenance, Repair and Overhaul (MRO) Material Blankets	MRO	CONTRACT AMENDMENT	W/WW	World Electric Supply	Five (5) Years w/One (1) – 1 Yr. Renewal	5/15/2023	5/14/2028	\$9,242,419.85
3	5/4/2023	Maintenance, Repair and Overhaul (MRO) Material Blankets	MRO	CONTRACT AMENDMENT	W/WW	W.W. Grainger	Five (5) Years w/One (1) – 1 Yr. Renewal	5/15/2023	5/14/2028	\$1,545,946.58
3	5/4/2023	Grit, Waste & Sludge Disposal Management Services for the Buckman Water Reclamation Facility (WRF)	Hauling Services	CONTRACT AMENDMENT	W/WW	Biosolids Distribution Services, LLC	Five Years w/ One (1) – 1 Yr. Renewal	10/30/2018	10/29/2023	\$1,161,769.78
3	5/11/2023	Engineering Design and Construction Phase Services for District II 10800 Key Haven BV. Class III/IV	Engineering Services	CONTRACT AMENDMENT	W/WW	McKim & Creed, Inc.	Project Completion	4/25/2017	Project Completion (Estimated February 2025)	\$331,820.00
3	5/11/2023	Westside Service Center Glove Lab and Admin Building Design Services	Engineering Services	CONTRACT AMENDMENT	Facilities	PQH GROUP DESIGN, INC.	Project Completion	4/13/2023	Project Completion (Estimated May 2023)	\$22,660.00
3	5/11/2023	Electric Plant Scaffolding Services	Scaffolding Services	CONTRACT RENEWAL	Electric	Sunbelt Rentals, Inc.	Five (5) Years w/One (1) – 1 Yr. Renewal	7/2/2018	7/1/2024	\$1,150,000.00
3	5/11/2023	UG Distribution Construction & Maintenance Services	Repair and Maintenance	CONTRACT INCREASE	Electric	Heart Utilities of Jacksonville Inc.	Five (5) Years w/Two (2) - One (1) Yr. Renewals	10/31/2019	10/30/2024	\$7,401,110.96
3	5/11/2023	Interstate 95 and Martin Luther King, Jr. Parkway Interchange Water Main (WM) Replacement	Construction Services	JOINT PROJECT	W/WW	Florida Department of Transportation	Project Completion	5/11/2023	Project Completion (Estimated: May 2026)	\$3,604,363.55
3	5/11/2023	Professional Services for Cisco Contact from UCCE 11.6 to PCCE 12.6	Professional Services	CHANGE ORDER	TS/CS	Prosys, Inc.	Project Completion	2/1/2023	Project Completion (Estimated October 2023)	\$48,461.40
3	5/11/2023	Water/Wastewater Pipe Non-Destructive Testing Continuing Services	Testing and Inspection Services	REQUEST FOR PROPOSAL (RFP)	W/WW	Arcadis U.S., Inc.	Three (3) Years w/Two (2) - One (1) Year Renewals	6/1/2023	5/31/2026	\$2,517,000.00
3	5/11/2023	Customer Payment Processing Services - Bank to Bank and Lockbox	Payment Processing	INVITATION TO NEGOTIATE (ITN)	TS/CS	Catalis Payments, Inc.	Five (5) Years w/One Optional One (1) Year Renewal	7/1/2023	6/30/2028	\$959,697.60
3	5/18/2023	Workplace Modernization Consulting Services	Professional Services	PIGGYBACK	TS/CS	Microsoft Corporation	Project Completion	6/6/2023	13/31/2023	\$2,332,015.00
3	5/18/2023	Trailers, Wire Puller and Tensioner	Fleet Capital Purchase	REQUEST FOR PROPOSAL (RFP)	Electric	Altec Industries, Inc.	Project Completion	5/30/2023	Project Completion (Estimated August 2024)	\$740,714.75
3	5/18/2023	Construction Services for Underground Water, Wastewater, and Reuse Grid Repair and Installation Services	Construction Services	CONTRACT INCREASE	W/WW	Multiple	Three (3) Years w/ Two - 1 Yr. Renewals	11/23/2021	12/14/2024	\$6,935,000.00
						Callaway Contracting, Inc.				\$2,045,000.00
						J. B. Coxwell Contracting, Inc.				\$2,000,000.00
						T B Landmark Construction Inc.				\$2,000,000.00
						Petticoat-Schmitt Civil Contractors, Inc.				\$890,000.00
3	5/18/2023	Residential Backflow Preventer Testing Services for JEA	Testing and Inspection Services	CONTRACT INCREASE	W/WW	Bob's Backflow, Inc.	Two (2) Years w/Two (2) One (1) Yr. Renewals	2/1/2020	1/31/2024	\$400,000.00
3	5/18/2023	Grit, Waste & Sludge Disposal Management Services for the Buckman Water Reclamation Facility (WRF)	Hauling Services	CONTRACT INCREASE	W/WW	H&H Liquid Sludge Disposal, Inc.	Five Years w/ One (1) – 1 Yr. Renewal	10/31/2018	10/29/2023	\$1,012,372.60

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
3	5/18/2023	NGS 2B Gathering Conveyor Upgrade	Design, Fabrication and Delivery	CONTRACT INCREASE	Electric	United Conveyor Supply Company (DBA UCC Environmental)	Project Completion	4/1/2023	Project Completion (Q4, 2023)	\$59,029.00
3	5/18/2023	On-Road Residential Electrification Program and Strategy	Professional Services	CONTRACT RENEWAL	TS/CS	Sagewell, Inc.	One (1) Year w/Two (2) - One (1) Yr. Renewals	5/1/2021	4/30/2024	\$770,674.00
3	5/18/2023	B50 Generator Switchboard and ATS Supply	Equipment Purchase	REQUEST FOR PROPOSAL (RFP)	Electric	JoKell, Inc.	Project Completion	5/24/2023	Project Completion (Q3, 2024)	\$423,939.76
3	5/18/2023	Ribault Substation 138-26 kV T2 and Circuit 452 Addition	Construction Services	REQUEST FOR PROPOSAL (RFP)	Electric	Reliable Substation Services, Inc.	Project Completion	5/26/2023	Project Completion (Q4, 2023)	\$863,500.00
3	5/25/2023	Transmission Engineering Services	Engineering Services	CONTRACT INCREASE	Electric	Multiple	Three (3) Years, w/ Two (2) - 1 Yr. Renewals	11/17/2022	11/16/2025	\$341,850.00
						CHEN MOORE & ASSOCIATES, INC.				\$141,850.00
						LEIDOS ENGINEERING, LLC				\$200,000.00
3	5/25/2023	Facilities General Construction (Small Projects)	Construction Services	CONTRACT RENEWAL	Facilities	Multiple	One (1) Year w/Two (2) - One (1) Yr. Renewals	6/3/2021	6/2/2024	\$473,848.69
						Warden Construction Corporation				\$248,785.73
						Auld & White Constructors LLC				\$117,610.87
						Krystal Klean				\$107,452.09
3	5/25/2023	Construction Services and Upgrades for Pompano Drive Pump Station	Construction Services	INVITATION FOR BID (IFB)	W/WW	Ferreira Construction Southern Division	Project Completion	5/25/2023	Project Completion (Estimated November 2025)	\$3,802,397.24
3	5/25/2023	Progressive Design-Build Services for Production Wells	Engineering/Construction Services	REQUEST FOR PROPOSAL (RFP)	W/WW	Multiple	Five (5) Years w/Two (2) - One (1) Yr. Renewals	6/1/2023	5/31/2028	\$10,039,940.00
						Jacobs Project Management Company				\$5,019,970.00
						CDM Constructors, Inc.				\$5,019,970.00
3	5/25/2023	Ranch Road Water Main Extension	Construction Services	DEVELOPER AGREEMENT	W/WW	Tolomato Community Development District c/o England Thims & Miller, Inc. / John Woody, Inc.	Project Completion	5/25/2023	Project Completion (Estimated September 2024)	\$2,929,276.00
3	6/1/2023	Limestone Crushing Services	Limestone Crushing	REQUEST FOR PROPOSAL (RFP)	Electric	Norton Irrigation, Inc.	One (1) year, Two (2) 1 Yr Renewals	5/16/2023	5/15/2024	\$1,062,000.00
3	6/1/2023	Southside Blvd (SR115) at Deerwood Park Blvd FDOT Joint Project	Construction Services	JOINT PROJECT	W/WW	FLORIDA DEPT OF TRANSPORTATION	Project Completion	6/1/2023	Project Completion (estimated May 2024)	\$554,668.00
3	6/1/2023	1411148046 Program Management for the District Energy System	Construction Services	REQUEST FOR PROPOSAL (RFP)	W/WW	Jacobs Project Management Co.	Five (5) Years w/Two (2) One (1) Yr. Renewals	6/29/2023	6/28/2028	\$66,766,840.20
3	6/1/2023	006-19 Primary, Secondary, and Fiber Optic Wire and Cable for JEA Inventory Stock	Inventory Materials	CONTRACT INCREASE	Inventory	Multiple	Five (5) Years, No Renewals	3/1/2019	2/28/2024	\$34,811,977.25
						Amixter, Inc.				\$1,657,969.23
						Electric Supply, Inc.				\$91,118.34
						Gresco Supply, Inc.				\$7,912,797.15
						Southwire				\$25,150,092.53
3	6/8/2023	Rivertown Storage & Pump-W (RES - RiverTown - New Storage and Pumping System)	Real Estate Services	Real Estate Directive	FACILITIES	MATTAMY JACKSONVILLE LLC, a Delaware limited liability company	Project Completion	6/15/2023	Project Completion	\$498,000.00
3	6/8/2023	Land Sale-Rivertown Well	Real Estate Services	Real Estate Directive	FACILITIES	MATTAMY JACKSONVILLE LLC, a Delaware limited liability company	Project Completion	6/15/2023	Project Completion	\$89,800.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
3	6/8/2023	Dell and Logitech Equipment Purchase FY23	Equipment Purchase	CONTRACT INCREASE	TS/CS	CDW GOVERNMENT LLC	One (1) Year w/ Two - One (1) Year Renewals	1/1/2023	12/31/2023	\$660,504.25
3	6/8/2023	Splunk Storage Monitoring Cloud Subscription	Equipment Purchase	PIGGYBACK	TS/CS	CDW GOVERNMENT LLC	One (1) Year w/ Two - One (1) Year Renewals	5/9/2023	5/8/2024	\$441,931.41
3	6/15/2023	Hewlett Packard DL380 and DL360 Servers and related Equipment and Support	Equipment Purchase	PIGGYBACK	TS/CS	CDW GOVERNMENT LLC	One-Time Purchase	6/19/2024	6/18/2029 One-Time Purchase w/Five (5) years maintenance	\$354,431.25
3	6/15/2023	Industrial Cleaning Services	Industrial Cleaning Services	CONTRACT INCREASE	Electric	Thompson Industrial Services, LLC	Five (5) Years, w/ One (1) - 1 Yr. Renewals	12/16/2021	12/15/2026	\$487,445.93
3	6/15/2023	Mail Services for JEA	Mail Services	REQUEST FOR PROPOSAL (RFP)	Electric	FedEx Office and Print Services, Inc.	Five (5) Years, w/ Two (2) - 1 Yr. Renewals	4/19/2023	5/23/2023	\$535,659.00
3	6/15/2023	Construction Management-at-Risk (CMAR) Services for the Buckman Biosolids Conversion Projects	Construction Services	CONTRACT INCREASE	W/WW	Wharton-Smith, Inc.	Project Completion	1/6/2020	Project Completion	\$2,485,992.00
3	6/15/2023	Engineering Services for SJRPP Substation Expansion	Engineering Services	REQUEST FOR PROPOSAL (RFP)	Electric	Chen Moore & Associates, Inc.	Project Completion	6/15/2023	Project Completion (Estimated 2026)	\$545,738.00
3	6/15/2023	Martin Luther King-Fairfax to Brentwood Water Main Replacement	Construction Services	INVITATION FOR BID (IFB)	W/WW	Petticoat-Schmitt Civil Contractors, Inc.	Project Completion	6/15/2023	Project Completion (Expected: October: 2025)	\$9,167,519.00
3	6/22/2023	Nassau Regional Water Reclamation Facility – Fiber Optic Construction, Installation, and Testing	Construction Services	INVITATION FOR BID (IFB)	TS/CS	Cook Electrical, Inc.	Project Completion	6/20/2023	Project Completion (Estimated 9/27/2023)	\$695,177.50
3	6/22/2023	Informal, Single Source, Heavy Duty Vehicle Maintenance and Repair (Supplemental)	Fleet Capital Purchase	CONTRACT INCREASE/ RATIFICATION	Fleet	Tom Nehl Truck Company	Original term 6 months	12/17/2022	7/31/2023	\$214,256.17
3	6/22/2023	Engineering Design Services for the Blacks Ford WRF - Expansion from 6 to 12 MGD	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	Ardurra Group, Inc.	Project Completion	6/22/2023	Project Completion (Estimated 12/1/2027)	\$13,931,177.99
3	6/22/2023	Engineering Services for the Arlington East WRF Biosolids Forcemain	Engineering Services	CONTRACT INCREASE	W/WW	Wright-Pierce, Inc.	Project Completion	10/20/2022	Project Completion (Estimated 12/1/2026)	\$2,438,040.00
3	6/29/2023	Seabrook Village Phases 2 & 3	Construction Services	DEVELOPER AGREEMENT	W/WW	Sonoc Company, LLC / John Woody, Inc.	Project Completion	6/29/2023	Project Completion (September 2024)	\$829,150.00
3	6/29/2023	Engineering Services for Power Generation	Engineering Services	CONTRACT INCREASE	Electric	Black & Veatch	Five (5) Years, w/ One (1) - 1 Yr. Renewals	1/15/2018	1/14/2024	\$454,640.00
3	6/29/2023	On-premise Oracle E-Business Suite Migration to Oracle Cloud Infrastructure	Professional Services	CONTRACT INCREASE	TS/CS	Insight Public Sector, Inc.	Project Completion	5/1/2023	Project Completion (through 07/31/2023)	\$2,382,922.80
4	7/13/2023	Construction Services for Underground Water, Wastewater, and Reuse Grid Repair and Installation Services	Construction Services	CONTRACT INCREASE	W/WW	J. B. Coxwell Contracting, Inc.	Three Years with Two - 1 Yr Remaining	11/23/2021	12/14/2024	\$2,200,000.00
4	7/13/2023	Blacks Ford Water Reclamation Facility Warehouse and Site Improvement Design Services	Engineering Services	CONTRACT INCREASE	Facilities	BHIDE & HALL ARCHITECTS PA	Project Completion	4/1/2021	Project Completion (September 2024)	\$47,000.00
4	7/13/2023	Nassau Regional Water Reclamation Facility (WRF) Membrane Replacement	Equipment Purchase	SINGLE SOURCE	W/WW	Kubota Membrane USA Corporation	One-Time Purchase	7/17/2023	One-Time Purchase	\$1,601,476.00
4	7/13/2023	Nassau Regional Water Reclamation Facility (WRF) Screen Replacement	Equipment Purchase	SINGLE SOURCE	W/WW	Ovivo USA, LLC	One-Time Purchase	7/17/2023	One-Time Purchase	\$367,138.00
4	7/13/2023	P25 Radio System with COJ	Radio Services	MISC - INTERAGENCY AGREEMENT	TS/CS	City of Jacksonville	Project Completion	5/30/2013	9/30/2025	\$1,895,131.44
4	7/13/2023	Sale of Scrap Cable, Wire and Metal	Scrap Sales	INVITATION TO NEGOTIATE (ITN)	Fleet	Trademark Metals Recycling, LLC	Three Years with Two - 1 Yr. Renewals	7/15/2021	7/14/2026	\$8,768,293.70
4	7/20/2023	Integrated Resource Planning for Electric Generation Planning	Professional Services	CONTRACT INCREASE	Electric	Black & Veatch Management Consulting, LLC	Project Completion	9/15/2021	Project Completion (Expected: 12/31/2023)	\$1,093,568.00
4	7/20/2023	FY24 JEA Fleet Light Duty Vehicle Capital Purchase	Fleet Capital Purchase	PIGGYBACK/RATIFICATION	Fleet	Beck Auto Sales, Inc.	One-Time Purchase	7/3/2023	One-time Purchase, Expected delivery 10/30/2023	\$600,018.40
4	7/20/2023	Mitsubishi Dead Tank Breaker (GCBAR002) Spot Buy for Inventory Stock	Inventory Materials	CONTRACT INCREASE/ RATIFICATION	Inventory	Mitsubishi Electric Power Products, Inc.	One-Time Purchase	6/8/2023	One-time purchase (Expected: 04/30/2025)	\$857,456.00
4	7/20/2023	Licensing, Implementation, and Support of a Utility Consumption Tracker Solution	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	Utility Consumer Analytics, Inc.	Five (5) Years w/ One (1) - 1 Yr. Renewal	10/1/2023	9/30/2028	\$1,997,250.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
4	7/20/2023	Water/Wastewater Capital Program Management	Engineering/Construction Services	CONTRACT INCREASE	W/WW	Jacobs Engineering Group, Inc.	Five (5) Years w/Two (2) - 1 Yr. Renewals Two (2) - 1 Yr. Renewals Remaining	7/1/2019	6/30/2024	\$1,760,185.00
4	7/20/2023	Protection and Controls Cabinet Manufacturing	Design, Fabrication and Delivery	REQUEST FOR PROPOSAL (RFP)	Electric	KEMCO Industries, LLC	Five (5) Years, w/ Two (2) - 1 Yr. Renewals	7/30/2023	6/29/2028	\$10,238,879.00
4	7/20/2023	NGS No. 6 Fuel Heat Trace Project	Design, Fabrication and Delivery	REQUEST FOR PROPOSAL (RFP)	Electric	BrandSafway Solutions LLC	Project Completion	7/31/2023	Project Completion (Q1, 2024)	\$1,434,276.00
4	7/20/2023	Provision of Managed Services for Service Desk, Help Desk, Desktop Support, and Network Operations Center	Professional Services	Change Order	TS/CS	Emtec, Inc.	Five (5) Years with One (1) - 1 Yr. Renewal	01/01/2023	12/31/2027	\$854,520.00
4	7/20/2023	Cohesity DataProtect – Licensing and Support	Software Support	PIGGYBACK	TS/CS	CDWG, Inc.	Three (3) Years	8/1/2023	7/31/2026	\$3,599,225.00
4	7/20/2023	Galvanized Pipe Program Construction Services	Construction Services	CONTRACT INCREASE	W/WW	Petticoat Schmitt Civil Contractors Inc.	Five (5) Years w/ Two (2) - 1 Yr. Renewals	8/1/2022	7/31/2027	\$8,008,000.00
4	7/20/2023	N/A - 2020-3267 2020-3267 Seaton Creek	Construction Services	DEVELOPER AGREEMENT	W/WW	Lennar Homes, LLC / Jax Dirtworks, Inc.	Project Completion	7/20/2023	Project Completion (Estimated February 2024)	\$2,340,810.76
4	7/20/2023	Lead and Copper Rule Revisions (LCRR) Development and Implementation Program	Professional Services	REQUEST FOR PROPOSAL (RFP)	W/WW	CDM Smith, Inc.	Five (5) Years w/ Two (2) - 1 Yr. Renewals	8/3/2023	8/2/2028	\$2,533,680.00
4	7/20/2023	Generators FY24	Equipment Purchase	INVITATION FOR BID (IFB)	W/WW	Multiple	Project Completion	7/20/2023	Project Completion (Estimated: July 2024)	\$4,417,621.85
						Zabatt Power Systems		7/20/2023		\$3,701,187.85
						ACF Standby Systems, Inc.		7/20/2023		\$716,334.00
4	7/20/2023	Heavy Duty Vehicle Maintenance	Fleet Professional Services	INVITATION TO NEGOTIATE (ITN)	Fleet	Multiple	Three (3) Years, w/ Two (2) - 1 Yr. Renewals	8/1/2023	7/31/2026	\$6,686,063.91
						Cumberland International Trucks				\$882,578.61
						Kenworth of Jacksonville, Inc.				\$1,714,004.94
						Tom Nehl Truck Company				\$2,281,278.27
						Ring Power Corporation				\$1,808,202.09
4	7/27/2023	NGS Unit 2. Grid Floor Hydro - Demo	Construction Services	REQUEST FOR PROPOSAL (RFP)	Electric	Thompson Industrial Services, LLC	Project Completion	8/3/2023	Project Completion (Q4, 2023)	\$709,469.00
4	7/27/2023	EPR Cable Solicitation for Inventory Stock	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Multiple	One (1) Year, w/ Two (2) 1 Yr. Renewals	7/31/2023	7/30/2024	\$3,715,442.62
						Southwire Company, LLC				\$867,572.62
						Stuart C. Irby Co.				\$2,829,120.00
						Gresco Supply, Inc.				\$18,750.00
4	7/27/2023	Mitsubishi Breakers for Inventory Stock	Inventory Materials	CONTRACT AMENDMENT	Inventory	Mitsubishi Electric Power Products, Inc.	Five (5) Years,	4/1/2022	3/31/2027	\$6,468,079.93
4	7/27/2023	Decommissioning and Disposal of Scrap Electrical Equipment	Scrap Sales	INVITATION TO NEGOTIATE (ITN)	Investment Recovery	TCI of Alabama	Three (3) Years, w/ Two (2) - 1 Yr. Renewals	8/1/2023	7/31/2026	\$1,254,909.15
4	7/27/2023	Northside Generating Station (NGS) Corrective Measures Implementation	Professional Services	CONTRACT INCREASE	W/WW	Geosyntec Consultants, Inc.	Project Completion	3/6/2014	Project Completion (Estimated: September 2027)	\$3,587,400.00
4	7/27/2023	Independent Audit Services	Professional Services	REQUEST FOR PROPOSAL (RFP)	Facilities	ERNST & YOUNG U.S. LLP	Five (5) Years with One (2) - 1 Yr. Renewals	8/1/2023	7/31/2028	\$3,142,375.00
4	8/3/2023	Contact Center Workforce Optimization Software Licensing, Support, and Implementation	Software and Support	INVITATION TO NEGOTIATE (ITN)	TS/CS	NICE Systems, Inc.	Three (3) Years with Two (2) - 1 Yr. Renewals	08/15/2023	8/14/2026	\$1,409,070.45
4	8/3/2023	Post Implementation Professional Service Support for On-Premise Oracle E-Business Suite Migration to Oracle Cloud Infrastructure	Professional Services	PIGGYBACK	TS/CS	Accenture LLP	One (1) Year with No Renewals	7/26/2023	7/25/2024	\$1,600,000.00
4	8/3/2023	Design, Implementation, and Maintenance of Solar Concierge Program	Professional Services	INVITATION TO NEGOTIATE (ITN)	TS/CS	Resource Innovations, Inc.	Three (3) Years with Two (2) - 1 Yr. Renewals	10/1/2023	9/30/2025	\$1,863,979.00
4	8/3/2023	Switchgear for Inventory Stock	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Multiple	Three (3) Year, w/ Two (2) -1 Yr. Renewals	8/15/2023	8/14/2026	\$12,524,295.16

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
						Stuart C. Irby Co.				\$5,420,351.21
						G&W Electric Specialty Company				\$1,250,958.00
						Gresco Supply, Inc.				\$5,852,985.95
4	8/3/2023	Plastic Polymer Manholes and Boxes for JEA Inventory Stock	Inventory Materials	CONTRACT INCREASE	Inventory	Oldcastle Infrastructure, Inc.	Five (5) Years	1/24/2019	1/23/2024	\$183,791.49
4	8/3/2023	Radio Control Switches	Inventory Materials	CONTRACT INCREASE	Inventory	G&W Electric Specialty Company	Two (2) Years	1/16/2022	1/15/2024	\$719,987.00
4	8/3/2023	District II Cedar Bay Water Reclamation Facility Warehouse	Construction Services	CONTRACT INCREASE	Facilities	Foresight Construction Group Inc.	Project Completion	4/20/2022	Project Completion (Estimated: June 2024)	\$508,503.33
4	8/3/2023	Ford F-150 BEV Lightning Half Ton 4X4 Crew Cab Electric Trucks	Fleet Capital Purchase	CONTRACT INCREASE/RATIFICATION	Fleet	Duval Ford	One-Time Purchase	2/14/2022	One-time purchase, Expected delivery 03/31/2024	\$494,224.00
4	8/3/2023	Engineering Services for the Cisco Drive - Westlake WTP to Garden St - Transmission Water Main Project	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	MOTT MACDONALD FLORIDA, LLC	Project Completion	8/3/2023	Project Completion (Expected: September 2025)	\$458,431.00
4	8/3/2023	Construction Services for the SIPS-Southside Blvd Intertie to Deerwood III WTP - SIPS Water Main & Raw Water Main - Segment 2	Construction Services	CONTRACT INCREASE	W/WW	TG Utility Company, Inc.	Project Completion	10/1/2022	Project Completion (Expected: May 2024)	\$1,825,782.53
4	8/10/2023	FY24 JEA Fleet Light Duty Vehicle Capital Purchase	Fleet Capital Purchase	PIGGYBACK	Fleet	Beck Auto Sales, Inc.	One-Time Purchase	8/15/2023	One-time purchase, Expected delivery 01/15/2024	\$474,740.88
4	8/10/2023	Contract 5073, Purchase of Stock Terex Units from Ring Power	Fleet Capital Purchase	PIGGYBACK	Fleet	Ring Power Utility Equipment	One-Time Purchase	8/10/2023	One-time purchase, Expected delivery 03/31/2024	\$3,622,680.51
4	8/17/2023	Piggyback - Telephony, Network, Internet, & Telecommunication Systems	Telephone Services	CONTRACT INCREASE	TS/CS	AT&T	Two Year Term	12/1/2021	11/30/2023	\$1,239,275.23
4	8/17/2023	Progressive Design-Build Services for the 1.0 MGD Water Purification Facility	Engineering/Construction Services	CONTRACT INCREASE	W/WW	The Haskell Company	Project Completion	2/11/2020	Project Completion (Expected: June 2025)	\$58,870,997.00
4	8/17/2023	Tire Maintenance, Repair and Purchase Solicitation	Fleet Professional Services	INVITATION TO NEGOTIATE (ITN)	Fleet	Multiple	Three (3) Years, w/ Two (2) - 1 Yr. Renewals	9/5/2023	9/4/2026	\$4,168,751.86
						Davis Tire Center, Inc.				\$3,335,001.49
						Earl W. Colvard, Inc, DBA Boulevard Tire Center				\$833,750.37
4	8/17/2023	500KCM Cable (CAIRH012) Spot Buy Solicitation	Inventory Materials	INVITATION FOR BID (IFB)	Inventory	Southwire Company, LLC.	One-Time Purchase	9/11/2023	One-time purchase, Expected delivery 10/31/2023	\$304,083.90
4	8/17/2023	JEA Fleet Services Aerial Equipment Maintenance and Repair	Fleet Professional Services	INVITATION TO NEGOTIATE (ITN)	Fleet	Multiple	Three (3) Years, w/ Two (2) 1 Yr. Renewals	9/1/2023	7/30/2026	\$5,557,552.73
						Altec Industries				\$3,890,286.91
						Ring Power Corporation				\$1,667,265.82
4	8/24/2023	Bulk Ferric Chloride Supply	Chemical Supply	CONTRACT INCREASE / RENEWAL	W/WW	PVS Technologies, Inc.	Three (3) Years w/Two (2) - 1 Yr. Renewals	11/1/2019	10/31/2024	\$797,936.17
4	8/24/2023	Piggyback, ServiceNow Licenses, Support, and Analytics for ServiceNow Help Desk Services Ticketing System, Discovery Module, and Strategic Portfolio Management	Professional Services	Change Order	TS/CS	Carahsoft Technology Corporation	Five (5) Years w/ no renewals	8/30/2019	8/29/2024	\$184,460.64
4	8/24/2023	FY23 Derrick Digger Purchase	Fleet Capital Purchase	SINGLE SOURCE/RATIFICATION	Fleet	Global Rental Company, Inc.	One-Time Purchase	6/5/2023	Delivered	\$467,540.00
4	8/24/2023	FY23 Vacuum Truck Purchase	Fleet Capital Purchase	PIGGYBACK/RATIFICATION	Fleet	Environmental Products Group, Inc.	One-Time Purchase	6/5/2023	Delivered	\$325,595.55
4	8/24/2023	ITN JEA Aerial Duty Vehicle Procurement	Fleet Capital Purchase	CONTRACT INCREASE/RATIFICATION	Fleet	Altec Industries	One-Time Purchase	2/3/2022	Expected Delivery 06/30/2029 for Custom Units and 06/30/2024 for Stock Units	\$7,789,186.31
4	8/24/2023	Greenland Water Reclamation Facility (WRF) Pipelines: Water, Reclaimed Water and Sanitary Sewer Force Mains	Engineering/Construction Services	CONTRACT INCREASE	W/WW	Garney Companies, Inc.	Project Completion (Expected: April 2024)	7/25/2019	Project Completion (Expected: April 2024)	\$932,386.00
4	9/7/2023	Power Transformer Supply Agreements	Design, Fabrication and Delivery	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Seven (7) Years, w/ Two (2) - 1 Yr. Renewals	9/7/2023	9/6/2030	\$19,433,729.00
						Prolec - GE Waukesha, Inc.				\$9,452,929.00

FY23 Procurement Contracts Awarded Report Detail



Quarter	Award Date	Title	Service Type	Type of Award	Business Unit	Awardee	Contract Term	Start Date	End Date	Contract Award Amount
						Hitachi Energy USA, Inc.				\$9,980,800.00
4	9/7/2023	Auto Transformer Supply Agreements	Design, Fabrication and Delivery	REQUEST FOR PROPOSAL (RFP)	Electric	Multiple	Seven (7) Years, w/ Two (2) - 1 Yr. Renewals	9/7/2023	9/6/2030	\$3,667,500.00
						PTI Transformer LP				\$3,667,500.00
						Prolec GE Waukesha, Inc.				\$0.00
4	9/7/2023	Small Diameter Pipe Replacement Program - Forbes St. Area Packages B and C	Construction Services	INVITATION FOR BID (IFB)	W/WW	United Brothers Development Corp	Project Completion	9/7/2023	Project Completion (estimated September 2024)	\$4,521,559.60
4	9/7/2023	Emergency - Buckman Biosolids - Class B Sludge Cake Hauling	Hauling Services	EMERGENCY / RATIFICATION	W/WW	Synagro South, LLC	Project Completion	8/17/2023	Project Completion (estimated August 2023)	\$752,491.96
4	9/7/2023	FY24 Water/Wastewater Purchase of Fixed Diesel Pumps for Storm Resiliency	Equipment Purchase	INVITATION FOR BID (IFB)	W/WW	Thompson Pump & Mfg., Co. Inc.	Project Completion	9/7/2023	Project Completion (Expected: July 2024)	\$980,883.00
4	9/7/2023	Telehandlers and Aerial Platform Solicitation	Fleet Capital Purchase	REQUEST FOR PROPOSAL (RFP)	Fleet	Multiple	One-Time Purchase	9/12/2023	One-time purchase, Expected delivery 03/31/2024	\$663,382.96
						Briggs Equipment				\$94,177.96
						Leppo, Inc.				\$483,210.00
						Southern States Toyota Lift				\$85,995.00
4	9/7/2023	Buckman Biosolids Conversion Projects	Engineering Services	CONTRACT INCREASE	W/WW	CAROLLO ENGINEERS INC.	Project Completion	8/14/2018	Project Completion (Expected: May 2027)	\$4,942,828.06
4	9/21/2023	Wastewater Odor Control Chemicals	Chemical Supply	INVITATION TO NEGOTIATE (ITN)	W/WW	USP Technologies	Three (3) Years, w/ Two (2) - 1 Yr. Renewals	9/21/2023	9/20/2026	\$10,077,000.00
4	9/21/2023	Material Planning Support	Professional Services	CONTRACT INCREASE	Facilities	Blue Burro Technology, LLC	Project Completion	9/19/2022	Project Completion (Estimated 9/30/2024)	\$528,000.00
4	9/21/2023	Protection and Controls Cabinet Manufacturing	Design, Fabrication and Delivery	Change Order	Electric	Multiple	Five (5) Years, w/ Two (2) - 1 Yr. Renewals	7/30/2023	6/29/2028	\$10,184,879.00
						KEMCO Industries, LLC				\$7,167,215.30
						Schweitzer Engineering Laboratories, Inc.				\$3,017,663.70
4	9/21/2023	Limestone Crushing Rental Equipment	Equipment Purchase	CONTRACT INCREASE	Electric	Company Wrench, LTD	Project Completion	9/22/2023	Project Completion	\$22,735.36
4	9/28/2023	Progressive Design-Build Services for the JEA Headquarters Fitness Center Project	Engineering/Construction Services	REQUEST FOR PROPOSAL (RFP)	Facilities	Auld & White Constructors LLC	Project Completion	9/28/2023	Project Completion (Estimated: February 2024 Phase 1)	\$95,100.00
4	9/28/2023	Group Wellbeing Program	Professional Services	REQUEST FOR PROPOSAL (RFP)	Facilities	HealthCheck 360	Three (3) Years w/Two (2) – One (1) Yr. Renewals	10/1/2023	9/30/2026	\$945,798.00
4	9/28/2023	Deerwood III Water Treatment Plant (WTP) – Well 2 Replacement	Construction Services	INVITATION FOR BID (IFB)	W/WW	Petticoat-Schmitt Civil Contractors, Inc.	Project Completion	9/28/2023	Project Completion (Expected: February 2025)	\$2,002,787.49
4	9/28/2023	Engineering Services for Ponte Vedra WRF Improvements	Engineering Services	REQUEST FOR PROPOSAL (RFP)	W/WW	MOTT MACDONALD FLORIDA, LLC	Project Completion	9/28/2023	Project Completion (Expected: April 2025)	\$1,771,227.00

FY23 Jacksonville Small Emerging Business (JSEB) Contracts Awarded Report

Prime Vendors denoted in Blue are JSEB Vendors



Quarter	Award Date	Solicitation Number	Title	Type of Award	Service Type	Business Unit	Prime Awardee	JSEB Awardee	Contract Term	Start Date	End Date	Prime Contract Amount	JSEB Requirement	JSEB % Awarded	JSEB Contract Amount
1	10/13/2022	1410805246	Mandarin Water Reclamation Facility (WRF) Sludge Holding Tanks Rehabilitation	Invitation For Bid (IFB)	Construction	W/WW	Williams Industrial Services, LLC	Spencer Construction & Engineering	Project Completion	1/22/2023	Project Completion (Expected: 07/24)	\$2,861,995.23	3.00%	3.00%	\$85,859.86
1	10/20/2022	1410667446	Engineering Services for the Arlington East WRF Blvd to University Boulevard Biosolids Forcemain	Request For Proposal (RFP)	Construction	W/WW	Wright-Pierce Inc	Peters and Yaffee, Inc.	Project Completion	11/1/2022	Project Completion (Expected: 06/26)	\$250,440.61	5.00%	8.10%	\$20,285.69
1	10/20/2022	1410667446	Engineering Services for the Arlington East WRF Blvd to University Boulevard Biosolids Forcemain	Request For Proposal (RFP)	Professional	W/WW	Wright-Pierce Inc	CSI Geo Inc	Project Completion	11/1/2022	Project Completion (Expected: 06/26)	\$250,440.61	5.00%	4.00%	\$10,017.62
1	10/20/2022	1410667446	Engineering Services for the Arlington East WRF Blvd to University Boulevard Biosolids Forcemain	Request For Proposal (RFP)	Professional	W/WW	Wright-Pierce Inc	Alpha Envirotech Consulting, Inc.	Project Completion	11/1/2022	Project Completion (Expected: 06/26)	\$250,440.61	5.00%	6.40%	\$16,028.20
1	10/27/2022	1410848846	Robitzsch Ln. and Blanding Blvd. – Pump Stations Construction and Improvements	Invitation For Bid (IFB)	Supplies	W/WW	PBM Constructors, Inc.	RZ Service Group LLC	Project Completion	3/24/2023	Project Completion (Expected: 11/24)	\$4,707,449.90	10.00%	15.00%	\$706,117.49
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Chen Moore & Associates, Inc.	Meskel & Associates Engineering, PLLC	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$1,015,000.00	OPTIONAL	5.00%	\$50,750.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Construction	Electric	Chen Moore & Associates, Inc.	Via Consulting Services Inc	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$1,015,000.00	OPTIONAL	2.00%	\$20,300.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Worley Group Inc	Meskel & Associates Engineering, PLLC	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$609,000.00	OPTIONAL	2.00%	\$12,180.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Worley Group Inc	A & J Land Surveyors, Inc	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$609,000.00	OPTIONAL	3.00%	\$18,270.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	CSI Geo Inc	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$406,000.00	OPTIONAL	1.00%	\$4,060.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	Alpha Envirotech Consulting, Inc.	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$406,000.00	OPTIONAL	1.00%	\$4,060.00
1	10/27/2022	1410611046	Engineering Services Substations	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	Smith Surveying Group, LLC	3 Yrs w/2-1 Yr Renewals	11/1/2022	10/31/2025	\$406,000.00	OPTIONAL	3.00%	\$12,180.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Professional	Electric	Chen Moore & Associates, Inc.	Meskel & Associates Engineering, PLLC	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	5.00%	\$4,400.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Construction	Electric	Chen Moore & Associates, Inc.	Via Consulting Services Inc	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	2.00%	\$1,760.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Professional	Electric	Pickett and Associates, LLC	Meskel & Associates Engineering, PLLC	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	5.00%	\$4,400.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	CSI Geo Inc	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	1.00%	\$880.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	Alpha Envirotech Consulting, Inc.	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	1.00%	\$880.00
1	11/17/2022	1410616846	Engineering Services Transmission	Request For Proposal (RFP)	Professional	Electric	Leidos Engineering, LLC	Smith Surveying Group, LLC	3 Yrs w/2-1 Yr Renewals	11/30/2022	11/29/2025	\$88,000.00	OPTIONAL	3.00%	\$2,640.00
1	11/17/2022	1410542646	Circuit 853/822 Tower 39 Lattice Tower Repairs	Contract Increase	Professional	Electric	Underwater Mechanix Services	Acuity Design Group, LLC	Project Completion	6/15/2021	Project Completion (Expected: 07/31/23)	\$831,825.21	OPTIONAL	5.00%	\$41,591.26
1	12/1/2022	1410870646	JEA's Mayo Substation 138 / 26 kV Phase I Construction Services	Invitation For Bid (IFB)	Professional	Electric	Reliable Substation Services Inc	Landscape Construction, LLC	Project Completion	12/15/2022	Project Completion (Expected: 12/30/23)	\$9,167,950.00	10.00%	3.90%	\$357,550.05
1	12/1/2022	1410870646	JEA's Mayo Substation 138 / 26 kV Phase I Construction Services	Invitation For Bid (IFB)	Professional	Electric	Reliable Substation Services Inc	Breaking Ground Contracting Co.	Project Completion	12/15/2022	Project Completion (Expected: 12/30/23)	\$9,167,950.00	10.00%	6.10%	\$559,244.95

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Quarter	Award Date	Solicitation Number	Title	Type of Award	Service Type	Business Unit	Prime Awardee	JSEB Awardee	Contract Term	Start Date	End Date	Prime Contract Amount	JSEB Requirement	JSEB % Awarded	JSEB Contract Amount
1	12/8/2022	054-19	General Engineering Services for Pipeline Projects and Studies Less than 16" Pipe Diameter and Manhole Inspections (JSEB Sheltered)	Contract Renewal	Engineering	W/WW	Almond Engineering PA	*Prime is a JSEB*	3 Yr w/2-1 Yr Renewals	4/3/2020	4/2/2024	\$900,000.00	100.00%	100.00%	\$900,000.00
1	12/8/2022	054-19	General Engineering Services for Pipeline Projects and Studies Less than 16" Pipe Diameter and Manhole Inspections (JSEB Sheltered)	Contract Renewal	Engineering	W/WW	Four Waters Engineering Inc	*Prime is a JSEB*	3 Yr w/2-1 Yr Renewals	4/14/2020	4/13/2024	\$900,000.00	100.00%	100.00%	\$900,000.00
1	12/8/2022	054-19	General Engineering Services for Pipeline Projects and Studies Less than 16" Pipe Diameter and Manhole Inspections (JSEB Sheltered)	Contract Renewal	Engineering	W/WW	Construction and Engineering Services Consultants Inc ²	*Prime is a JSEB*	3 Yr w/2-1 Yr Renewals	4/8/2020	4/7/2024	\$900,000.00	100.00%	100.00%	\$900,000.00
2	1/5/2023	141084146	Arlington East WRF Warehouse	Invitation For Bid (IFB)	Construction	Facilities	Breaking Ground Contracting Co ¹	*Prime is a JSEB*	Project Completion	1/26/2023	Project Completion (Expected: 8/23)	\$1,169,965.00	5.00%	100.00%	\$1,169,965.00
2	1/5/2023	1410901246	Well Services – Repair and Maintenance	Invitation For Bid (IFB)	Professional	W/WW	Complete Services Well Drilling Inc	*Prime is a JSEB*	3 Yrs w/2-1 Yr Renewals	2/2/2023	2/1/2026	\$500,000.00	OPTIONAL	100.00%	\$500,000.00
2	1/5/2023	1410223046	Integrated Resource Planning for Electric Generation Planning	Contract Increase	Professional	Electric	Black & Veatch Corporation	Acuity Design Group, LLC	Project Completion	9/15/2021	Project Completion (Expected: 12/31/23)	\$2,577,288.00	OPTIONAL	5.00%	\$128,864.40
2	1/19/2023	1410813046	Engineering Services for the Southeast Water Treatment Plant (WTP) Ground Storage Tank Project	Request For Proposal (RFP)	Professional	W/WW	Mott Macdonald Florida, LLC	Smith Surveying Group, LLC	Project Completion	2/1/2023	Project Completion (Expected: 10/25)	\$555,255.00	5.00%	11.10%	\$61,633.31
2	1/19/2023	1410813046	Engineering Services for the Southeast Water Treatment Plant (WTP) Ground Storage Tank Project	Request For Proposal (RFP)	Professional	W/WW	Mott Macdonald Florida, LLC	Meskel & Associates Engineering, PLLC	Project Completion	2/1/2023	Project Completion (Expected: 10/25)	\$555,255.00	5.00%	3.30%	\$18,323.42
2	1/26/2023	141-18	Engineering Services for the RiverTown Water Treatment Plant Project	Contract Increase	Engineering	W/WW	CDM Smith Inc	Four Waters Engineering Inc	Project Completion	5/9/2019	Project Completion (Expected: 11/23)	\$273,278.00	5.00%	7.20%	\$19,676.02
2	1/26/2023	1410996446	Blanding Blvd Driveway Entrance	Invitation For Bid (IFB)	Construction	Facilities	Kirby Development Inc ³	*Prime is a JSEB*	Project Completion	2/15/2023	Project Completion (Expected: 12/23)	\$694,621.51	5.00%	100.00%	\$694,621.51
2	2/2/2023	1410972246	Circuit 650 UG 69 kV Reconnector Project	Invitation For Bid (IFB)	Supplies	Electric	Ferreira Construction Southern Division, Inc.	RZ Service Group LLC	Project Completion	2/15/2023	Project Completion (Expected: 05/31/24)	\$2,598,942.06	10.00%	9.09%	\$236,267.46
2	2/2/2023	1410967246	Construction Services for the SIPS-Southside Blvd Intertie to Deerwood III WTP – Deerwood WTP Priority 1 Project	Invitation For Bid (IFB)	Supplies	W/WW	Sawcross Inc	RZ Service Group LLC	Project Completion	2/16/2023	Project Completion (Expected: 05/24)	\$1,592,800.00	5.00%	5.00%	\$79,640.00
2	2/2/2023	1410967246	Construction Services for the SIPS-Southside Blvd Intertie to Deerwood III WTP – Deerwood WTP Priority 1 Project	Invitation For Bid (IFB)	Professional	W/WW	Sawcross Inc	Smith Surveying Group, LLC	Project Completion	2/16/2023	Project Completion (Expected: 05/24)	\$1,592,800.00	5.00%	0.01%	\$159.28
2	2/9/2023	1410863046	Design, Implementation, and Management of Fleet Electrification Program	Invitation To Negotiate (ITN)	Professional	Electric	Resource Innovations, Inc.	TRC Energy Engineering, Professional LLC	5 Yrs w/2–1 Yr Renewals	2/15/2023	2/14/2028	\$9,712,759.00	10.00%	5.00%	\$485,637.95
2	2/9/2023	1410863046	Design, Implementation, and Management of Fleet Electrification Program	Invitation To Negotiate (ITN)	Professional	Electric	Resource Innovations, Inc.	DECONS Energy, LLC ⁴	5 Yrs w/2–1 Yr Renewals	2/15/2023	2/14/2028	\$9,712,759.00	10.00%	5.00%	\$485,637.95
2	2/9/2023	1410943246	Construction Services for Pritchard Road Water Main Extension	Invitation For Bid (IFB)	Supplies	W/WW	T G Utility Company Inc	RZ Service Group LLC	Project Completion	4/1/2023	Project Completion (Expected: 12/23)	\$2,827,111.00	11.00%	10.24%	\$289,496.17
2	2/9/2023	1410943246	Construction Services for Pritchard Road Water Main Extension	Invitation For Bid (IFB)	Construction	W/WW	T G Utility Company Inc	D and J Erosion Control Specialists, Inc.	Project Completion	4/1/2023	Project Completion (Expected: 12/23)	\$2,827,111.00	11.00%	0.76%	\$21,486.04
2	2/9/2023	040-19	Greenland Water Reclamation Facility (WRF) Pipelines: Water, Reclaimed Water and Sanitary Sewer Force Mains	Contract Increase	Professional	W/WW	Garney Construction	DJ Contracting of Jacksonville, Inc.	Project Completion	6/25/2019	Project Completion (Expected: 04/24)	\$2,851,174.42	5.00%	3.16%	\$90,000.00
2	2/9/2023	040-19	Greenland Water Reclamation Facility (WRF) Pipelines: Water, Reclaimed Water and Sanitary Sewer Force Mains	Contract Increase	Professional	W/WW	Garney Construction	D and J Erosion Control Specialists, Inc.	Project Completion	6/25/2019	Project Completion (Expected: 04/24)	\$2,851,174.42	5.00%	0.81%	\$23,000.00
2	2/16/2023	1410869646	Engineering Design Services for the Lovegrove WTP Electric Upgrade Project	Request For Proposal (RFP)	Professional	W/WW	Ardurra Group, Inc	Smith Surveying Group, LLC	Project Completion	3/2/2023	Project Completion (Expected: 01/26)	\$835,576.60	5.00%	4.42%	\$36,940.00
2	2/16/2023	1410869646	Engineering Design Services for the Lovegrove WTP Electric Upgrade Project	Request For Proposal (RFP)	Professional	W/WW	Ardurra Group, Inc	CSI Geo Inc	Project Completion	3/2/2023	Project Completion (Expected: 01/26)	\$835,576.60	5.00%	0.55%	\$4,607.00

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2	2/16/2023	1410870046	Construction Services for the Baymeadows Pump Station Project	Request For Proposal (RFP)	Supplies	W/WW	Ferreira Construction Southern Division, Inc.	RZ Service Group LLC	Project Completion	3/2/2023	Project Completion (Expected: 09/24)	\$4,549,317.00	10.00%	10.00%	\$454,931.71
2	2/16/2023	1410856846	Engineering Services for the 101-62 Fairfax St: 1st St. to 26th St. Water Main Replacement Project	Request For Proposal (RFP)	Engineering	W/WW	Four Waters Engineering Inc	*Prime is a JSEB*	Project Completion	3/1/2023	Project Completion (Expected: 11/26)	\$954,206.49	5.00%	100.00%	\$954,206.49
2	2/23/2023	1410820046	Engineering Services for the Oakridge WTP Upgrade Projects	Request For Proposal (RFP)	Construction	W/WW	Carollo Engineers, Inc.	Construction and Engineering Services Consultants Inc ²	Project Completion	3/9/2023	Project Completion (Expected: 01/26)	\$1,227,949.36	5.00%	6.00%	\$73,678.58
2	2/23/2023	1410820046	Engineering Services for the Oakridge WTP Upgrade Projects	Request For Proposal (RFP)	Professional	W/WW	Carollo Engineers, Inc.	CSI Geo Inc	Project Completion	3/9/2023	Project Completion (Expected: 01/26)	\$1,227,949.36	5.00%	0.77%	\$9,407.00
2	2/23/2023	1410820046	Engineering Services for the Oakridge WTP Upgrade Projects	Request For Proposal (RFP)	Professional	W/WW	Carollo Engineers, Inc.	Alpha Envirotech Consulting, Inc.	Project Completion	3/9/2023	Project Completion (Expected: 01/26)	\$1,227,949.36	5.00%	1.74%	\$21,399.50
2	2/23/2023	1410975046	Twin Creeks Pump Station Upgrades	Invitation For Bid (IFB)	Supplies	W/WW	Sawcross Inc	RZ Service Group LLC	Project Completion	3/9/2023	Project Completion (Expected: 02/25)	\$9,933,000.00	5.00%	5.00%	\$496,650.00
2	3/2/2023	086-19	Construction Management-at-Risk (CMAR) Services for the Buckman Biosolids Conversion Projects	Contract Increase	Professional	W/WW	Wharton Smith Inc.	Smith Surveying Group, LLC	Project Completion	1/6/2020	Project Completion (Expected: 01/28)	\$14,514,773.00	OPTIONAL	0.17%	\$25,000.00
2	3/2/2023	127-17	Buckman Biosolids Conversion Projects	Change Order	Professional	W/WW	Carollo Engineers, Inc.	Meskel & Associates Engineering, PLLC	Project Completion	8/14/2018	Project Completion (Expected: 01/28)	\$1,086,707.24	20.00%	1.60%	\$17,387.32
2	3/2/2023	046-19	Restoration of Disturbed Sod (North/West) JSEB Sheltered Market	Contract Renewal	Professional	W/WW	C & L Landscape Inc	*Prime is a JSEB*	3 Yrs w/2-1 Yr Renewals	3/28/2019	3/27/2024	\$390,197.17	100.00%	100.00%	\$390,197.17
2	3/9/2023	083-18	Restoration of Disturbed Sod (South/East)	Contract Renewal	Professional	W/WW	American Construction Enterprises of NE FL Inc	*Prime is a JSEB*	5 Yrs w/1-1 Yr Renewals	7/9/2018	7/8/2024	\$470,069.73	100.00%	100.00%	\$470,069.73
2	3/16/2023	1410460646	Facilities Landscaping – Open Market	Contract Renewal	Professional	Facilities	Freedom Landscape and Lawn Maintenance Inc	*Prime is a JSEB*	1 Yr w/2-1 Yr Renewals	4/1/2022	3/31/2025	\$1,027,629.77	100.00%	100.00%	\$1,027,629.77
2	3/16/2023	1410460646	Facilities Landscaping – Open Market	Contract Renewal	Professional	Facilities	A Sanctuary House of N. FL Inc	*Prime is a JSEB*	1 Yr w/2-1 Yr Renewals	4/1/2022	3/31/2025	\$306,768.43	100.00%	100.00%	\$306,768.43
2	3/23/2023	1410869846	Engineering Design Services for the Ridenour Water Treatment Plant (WTP) Reclaim Water Re-Pump and Booster Station Project	Request For Proposal (RFP)	Professional	W/WW	Mott Macdonald Florida, LLC	Smith Surveying Group, LLC	Project Completion	4/6/2023	Project Completion (Expected: 11/26)	\$1,328,881.00	5.00%	7.78%	\$103,337.50
2	3/23/2023	1410869846	Engineering Design Services for the Ridenour Water Treatment Plant (WTP) Reclaim Water Re-Pump and Booster Station Project	Request For Proposal (RFP)	Professional	W/WW	Mott Macdonald Florida, LLC	Meskel & Associates Engineering, PLLC	Project Completion	4/6/2023	Project Completion (Expected: 11/26)	\$1,328,881.00	5.00%	2.15%	\$28,600.00
2	3/23/2023	1411064846	JEAs McDuff Substation Circuit Relocation Construction Services	Request For Proposal (RFP)	Supplies	Electric	C and C Power Line, Inc.	Melsuela Industrial Solutions	Project Completion	4/1/2023	Project Completion (Estimated 07/13/2024)	\$964,206.50	5.00%	4.55%	\$43,827.57
2	3/30/2023	027-18	Public Education Services	Contract Renewal	Professional	TS/CS	St John & Partners Advertising and Public Relations	Acuity Design Group, LLC	5 Yrs w/2-1 Yr Renewals	5/1/2018	4/30/2025	\$7,232,557.00	5.00%	0.72%	\$51,998.00
2	3/30/2023	1410316648	Engineering Services for the SIPS Southside Blvd WM and Davis - Gate Pkwy to RG Skinner RWM	Contract Increase	Professional	W/WW	Mott Macdonald Florida, LLC	Construction and Engineering Services Consultants Inc ²	Project Completion	11/1/2021	Project Completion (Expected: 03/26)	\$125,749.00	5.00%	23.04%	\$28,974.00
2	3/30/2023	1410316648	Engineering Services for the SIPS Southside Blvd WM and Davis - Gate Pkwy to RG Skinner RWM	Contract Increase	Professional	W/WW	Mott Macdonald Florida, LLC	Meskel & Associates Engineering, PLLC	Project Completion	11/1/2021	Project Completion (Expected: 03/26)	\$125,749.00	5.00%	5.96%	\$7,500.00
3	4/6/2023	1410831646	Progressive Design-Build Services for the Arlington East WRF Biosolids Forcemain	Request For Proposal (RFP)	Engineering	W/WW	T B Landmark Construction Inc	Four Waters Engineering Inc	Project Completion	4/13/2023	Project Completion (Expected: 12/25)	\$1,791,717.20	5.00%	37.14%	\$665,476.85
3	4/6/2023	1410831646	Progressive Design-Build Services for the Arlington East WRF Biosolids Forcemain	Request For Proposal (RFP)	Professional	W/WW	T B Landmark Construction Inc	CSI Geo Inc	Project Completion	4/13/2023	Project Completion (Expected: 12/25)	\$1,791,717.20	5.00%	24.51%	\$439,099.00
3	4/6/2023	120-18	Design, Permitting and Construction Management for the Galvanized Pipe Replacement Program	Contract Renewal	Engineering	W/WW	England, Thims & Miller, Inc.	Construction and Engineering Services Consultants Inc ²	3 Yrs w/2-1 Yr Renewals	4/30/2019	4/29/2024	\$7,410,500.00	10.00%	3.85%	\$285,000.00

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Quarter	Award Date	Solicitation Number	Title	Type of Award	Service Type	Business Unit	Prime Awardee	JSEB Awardee	Contract Term	Start Date	End Date	Prime Contract Amount	JSEB Requirement	JSEB % Awarded	JSEB Contract Amount
3	4/6/2023	120-18	Design, Permitting and Construction Management for the Galvanized Pipe Replacement Program	Contract Renewal	Professional	W/WW	England, Thims & Miller, Inc.	Four Waters Engineering Inc	3 Yrs w/2-1 Yr Renewals	4/30/2019	4/29/2024	\$7,410,500.00	10.00%	5.93%	\$439,700.00
3	4/6/2023	120-18	Design, Permitting and Construction Management for the Galvanized Pipe Replacement Program	Contract Renewal	Professional	W/WW	England, Thims & Miller, Inc.	Smith Surveying Group, LLC	3 Yrs w/2-1 Yr Renewals	4/30/2019	4/29/2024	\$7,410,500.00	10.00%	0.36%	\$27,000.00
3	4/6/2023	120-18	Design, Permitting and Construction Management for the Galvanized Pipe Replacement Program	Contract Renewal	Professional	W/WW	England, Thims & Miller, Inc.	Peters and Yaffee, Inc.	3 Yrs w/2-1 Yr Renewals	4/30/2019	4/29/2024	\$7,410,500.00	10.00%	0.50%	\$36,900.00
3	4/6/2023	067-15	Engineering Services for the 4511 Spring Park Road Pump Station Rehabilitation	Contract Increase/Ratification	Engineering	W/WW	J Collins Engineering Associates LLC	*Prime is a JSEB*	Project Completion (Expected: 6/23)	9/9/2016	Project Completion (Expected: 06/23)	\$65,200.00	100.00%	100.00%	\$65,200.00
3	4/13/2023	071-19	Water/Wastewater Project Support Services	Contract Increase	Professional	W/WW	Keville Enterprises, Inc.	A.R.E.C. Safety Consulting, LLC	5 Yrs w-2-1 Yr Renewals	7/1/2019	6/30/2024	\$8,004,122.90	5.00%	10.00%	\$800,412.29
3	4/13/2023	1411045446	Westside Service Center Glove Lab and Admin Building Design Services	Request For Proposal (RFP)	Engineering	Facilities	PQH Group Design Inc	*Prime is a JSEB*	Project Completion	5/1/2023	Project Completion (Expected by 10/31/2023 for	\$171,900.00	10.00%	100.00%	\$171,900.00
3	4/20/2023	045-19	Concrete Restoration Services (South/East) - Open Market	Contract Renewal	Professional	Facilities	Concrete Advantage	*Prime is a JSEB*	Three (3) Years w/Two (2) - 1 Yr. Renewals	4/30/2019	4/29/2024	\$777,157.53	10.00%	100.00%	\$777,157.53
3	4/20/2023	1411059446	Facilities Landscaping Maintenance - Sheltered	Contract Amendment	Professional	Facilities	Freedom Landscape and Lawn Maintenance Inc*	*Prime is a JSEB*	One (1) Year w/Two (2) - One (1) Yr. Renewals	4/18/2023	4/17/2024	\$463,808.70	100.00%	100.00%	\$463,808.70
3	4/20/2023	1411059446	Facilities Landscaping Maintenance - Sheltered	Contract Amendment	Professional	Facilities	Eagle Lawn Care of N.E. Florida, Inc.	*Prime is a JSEB*	One (1) Year w/Two (2) - One (1) Yr. Renewals	4/18/2023	4/17/2024	\$133,572.00	100.00%	100.00%	\$133,572.00
3	4/27/2023	082-17	Design, Permitting, and Construction Management of Septic Tank Phase-Out (STPO) Projects	Request For Proposal (RFP)	Engineering	W/WW	Mittauer & Associates, Inc.	Construction and Engineering Services Consultants Inc ²	Project Completion	5/11/2023	Project Completion (Expected: 04/25)	\$2,285,900.00	10.00%	3.29%	\$75,203.00
3	4/27/2023	082-17	Design, Permitting, and Construction Management of Septic Tank Phase-Out (STPO) Projects	Request For Proposal (RFP)	Professional	W/WW	Mittauer & Associates, Inc.	Smith Surveying Group, LLC	Project Completion	5/11/2023	Project Completion (Expected: 04/25)	\$2,285,900.00	10.00%	19.60%	\$447,940.00
3	4/27/2023	082-17	Design, Permitting, and Construction Management of Septic Tank Phase-Out (STPO) Projects	Request For Proposal (RFP)	Professional	W/WW	Mittauer & Associates, Inc.	Legacy Engineering, Inc.	Project Completion	5/11/2023	Project Completion (Expected: 04/25)	\$2,285,900.00	10.00%	3.11%	\$71,128.00
3	4/27/2023	1410857246	Engineering Services for the Royal Lakes WTP Upgrades	Request For Proposal (RFP)	Professional	W/WW	CDM Smith Inc	Meskel & Associates Engineering, PLLC	Project Completion	5/11/2023	Project Completion (Expected: 11/26)	\$1,916,571.00	5.00%	1.26%	\$24,100.00
3	4/27/2023	1410857246	Engineering Services for the Royal Lakes WTP Upgrades	Request For Proposal (RFP)	Professional	W/WW	CDM Smith Inc	Smith Surveying Group, LLC	Project Completion	5/11/2023	Project Completion (Expected: 11/26)	\$1,916,571.00	5.00%	4.10%	\$78,650.00
3	4/27/2023	1410857246	Engineering Services for the Royal Lakes WTP Upgrades	Request For Proposal (RFP)	Engineering	W/WW	CDM Smith Inc	Four Waters Engineering Inc	Project Completion	5/11/2023	Project Completion (Expected: 11/26)	\$1,916,571.00	5.00%	4.01%	\$76,905.00
3	4/27/2023	1410857246	Engineering Services for the Royal Lakes WTP Upgrades	Request For Proposal (RFP)	Engineering	W/WW	CDM Smith Inc	Construction and Engineering Services Consultants Inc ²	Project Completion	5/11/2023	Project Completion (Expected: 11/26)	\$1,916,571.00	5.00%	3.10%	\$59,406.00
3	4/27/2023	1411171646	Circuit 393 Beeghly underground distribution manhole and duct bank system	Request For Proposal (RFP)	Professional	Electric	SPE Utility Contractors FD, LLC	Garmon Trucking, Inc.	Project Completion	5/15/2023	9/30/2023	\$2,418,900.00	5.00%	4.55%	\$109,950.00
3	4/27/2023	1411171646	Circuit 393 Beeghly underground distribution manhole and duct bank system	Request For Proposal (RFP)	Professional	Electric	SPE Utility Contractors FD, LLC	D and J Erosion Control Specialists, Inc.	Project Completion	5/15/2023	9/30/2023	\$2,418,900.00	5.00%	4.55%	\$109,950.00
3	4/27/2023	1411060846	Restoration of Disturbed Concrete - North and West Service Territory	Invitation To Negotiate (ITN)	Construction	Electric	H Trent Elson Underground Sprinkler Systems Inc	*Prime is a JSEB*	5 Yrs w/1-1 Yr Renewal	4/30/2023	4/29/2028	\$2,443,737.50	100.00%	100.00%	\$2,443,737.50
3	4/27/2023	1411060846	Restoration of Disturbed Concrete - North and West Service Territory	Invitation To Negotiate (ITN)	Construction	Electric	GEC Trucking & Construction, Inc.	*Prime is a JSEB*	5 Yrs w/1-1 Yr Renewal	4/30/2023	4/29/2028	\$2,654,818.75	100.00%	100.00%	\$2,654,818.75
3	5/11/2023	1411045446	Westside Service Center Glove Lab and Admin Building Design Services	Contract Amendment	Construction	Facilities	PQH Group Design Inc	*Prime is a JSEB*	Project Completion	5/15/2023	Project Completion (Expected: 05/23)	\$194,560.00	10.00%	100.00%	\$194,560.00

FY23 Jacksonville Small Emerging Business (JSEB) Contracts Awarded Report

Prime Vendors denoted in Blue are JSEB Vendors



Quarter	Award Date	Solicitation Number	Title	Type of Award	Service Type	Business Unit	Prime Awardee	JSEB Awardee	Contract Term	Start Date	End Date	Prime Contract Amount	JSEB Requirement	JSEB % Awarded	JSEB Contract Amount
3	5/11/2023	1411010046	Water/Wastewater Pipe Non-Destructive Testing Continuing Services	Request For Proposal (RFP)	Professional	W/WW	Aracdis U.S., Inc.	ZHL Services, LLC ⁺	3 Yrs w/2-1 Yr Renewals	6/1/2023	5/31/2026	\$2,517,000.00	5.00%	4.00%	\$100,680.00
3	5/11/2023	1411010046	Water/Wastewater Pipe Non-Destructive Testing Continuing Services	Request For Proposal (RFP)	Professional	W/WW	Aracdis U.S., Inc.	Smith Surveying Group, LLC	3 Yrs w/2-1 Yr Renewals	6/1/2023	5/31/2026	\$2,517,000.00	5.00%	1.00%	\$25,170.00
3	5/18/2023	1411190846	Ribault Substation 138-26 KV T2 and Circuit 452 Addition	Request For Proposal (RFP)	Professional	Electric	Reliable Substation Services Inc	Landscape Construction, LLC	Project Completion	6/1/2023	9/30/2023	\$863,500.00	OPTIONAL	5.21%	\$45,000.00
3	5/25/2023	1410616846	Transmission Engineering Services	Contract Increase	Professional	Electric	Chen Moore & Associates, Inc.	Meskel & Associates Engineering, PLLC	3 Yrs, w/2-1 Yr Renewals	11/17/2022	11/16/2023	\$141,850.00	7.00%	5.00%	\$7,092.50
3	5/25/2023	1410616846	Transmission Engineering Services	Contract Increase	Engineering	Electric	Chen Moore & Associates, Inc.	Via Consulting Services Inc	3 Yrs, w/2-1 Yr Renewals	11/17/2022	11/16/2023	\$141,850.00	7.00%	2.00%	\$2,837.00
3	5/25/2023	1410616846	Transmission Engineering Services	Contract Increase	Engineering	Electric	Leidos Engineering, LLC	CSI Geo Inc	3 Yrs, w/2-1 Yr Renewals	11/17/2022	11/16/2023	\$200,000.00	5.00%	1.00%	\$2,000.00
3	5/25/2023	1410616846	Transmission Engineering Services	Contract Increase	Professional	Electric	Leidos Engineering, LLC	Alpha Envirotech Consulting, Inc.	3 Yrs, w/2-1 Yr Renewals	11/17/2022	11/16/2023	\$200,000.00	5.00%	1.00%	\$2,000.00
3	5/25/2023	1410616846	Transmission Engineering Services	Contract Increase	Professional	Electric	Leidos Engineering, LLC	Smith Surveying Group, LLC	3 Yrs, w/2-1 Yr Renewals	11/17/2022	11/16/2023	\$200,000.00	5.00%	3.00%	\$6,000.00
3	5/25/2023	1411104246	Construction Services and Upgrades for Pompano Drive Pump Station	Invitation For Bid (IFB)	Supplies	W/WW	Ferreira Construction Southern Division, Inc.	RZ Service Group LLC	Project Completion	6/1/2023	11/30/2025	\$3,802,397.24	5.00%	4.60%	\$174,910.27
3	5/25/2023	1411104246	Construction Services and Upgrades for Pompano Drive Pump Station	Invitation For Bid (IFB)	Professional	W/WW	Ferreira Construction Southern Division, Inc.	Smith Surveying Group, LLC	Project Completion	6/1/2023	11/30/2025	\$3,802,397.24	5.00%	0.43%	\$16,350.31
3	6/15/2023	1411124446	Engineering Services for SJRPP Substation Expansion	Request For Proposal (RFP)	Professional	Electric	Chen Moore & Associates, Inc.	Meskel & Associates Engineering, PLLC	Project Completion	6/13/2023	Project Completion (Expected; 2026)	\$545,738.00	5.00%	5.00%	\$27,286.90
3	6/15/2023	1411124446	Engineering Services for SJRPP Substation Expansion	Request For Proposal (RFP)	Engineering	Electric	Chen Moore & Associates, Inc.	Via Consulting Services Inc	Project Completion	6/13/2023	Project Completion (Expected; 2026)	\$545,738.00	2.00%	2.00%	\$10,914.76



2023 Annual Supplier Survey



Executive Summary - FY23 Supplier Survey Results



Suppliers surveyed view JEA as a good business partner

Key Insights

Supplier Relationship Overview

- 71% of businesses surveyed are Satisfied or Very Satisfied with their overall experience in partnering with JEA
- 100% of companies rated JEA a 7 or higher (1-10) in Likelihood to Recommend to another business

Diversity

- Diverse suppliers are active in many local DEI programs

Solicitation

- Across each solicitation experience area, 63 – 71% of the suppliers were satisfied or very satisfied with the experience and overall satisfaction improved compared to 2022 results

Communication

- In the areas of communication, 75 – 87% of those surveyed were satisfied or very satisfied

Collaboration

- Suppliers view JEA as responsive, thorough, and flexible and 81 – 87% of suppliers were satisfied or very satisfied with their collaboration experiences

Conducting Business with JEA

- Supplier dissatisfaction went down in 2023 when compared to 2022 survey results

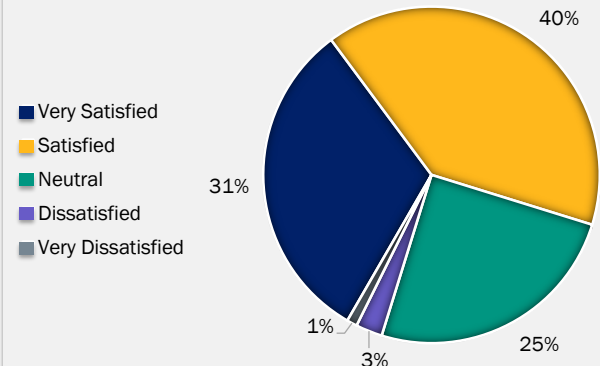
JEA Operational Feedback

- Suppliers noted highly detailed bid packages and efficiency in the process as strengths of JEA Procurement
- Suppliers identified opportunities for JEA to review that may further enhance bidding, onboarding, and post award collaboration

Number of Survey Participants

47

Overall Satisfaction with JEA Processes



Supplier Relationship Overview

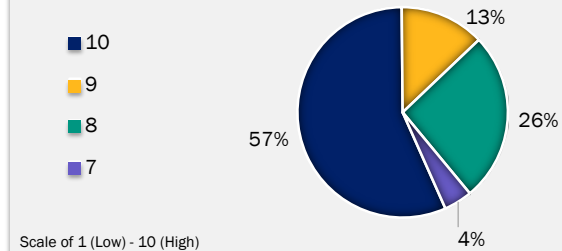


Survey respondents represented a range of industries and JEA's major business units. Suppliers are likely to recommend JEA as a good business partner

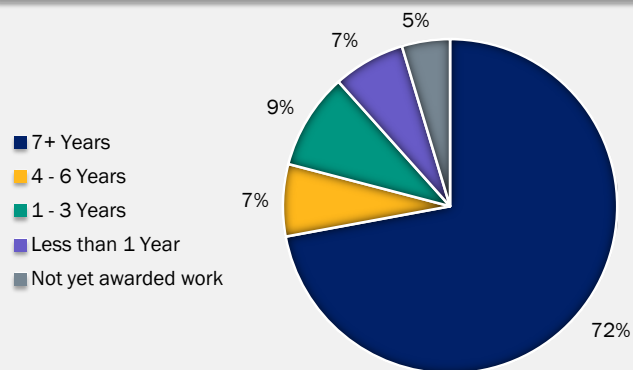
Industries of Participants

- Finance
- Staffing
- Security
- Technology
- Electric Materials
- Concrete
- Construction
- Material Distribution
- Water & Gas Materials

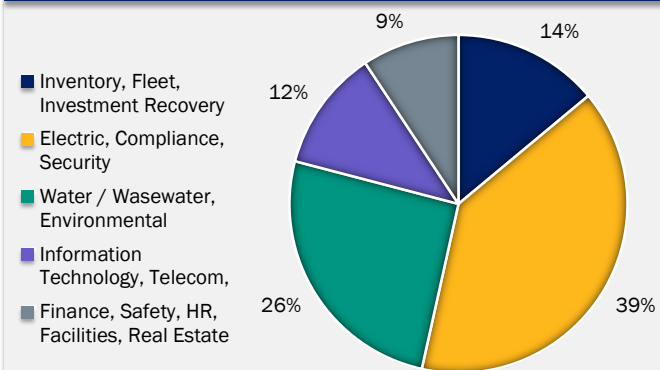
Likelihood to Recommend JEA



Length of Relationship with JEA



Primary Business Units Served

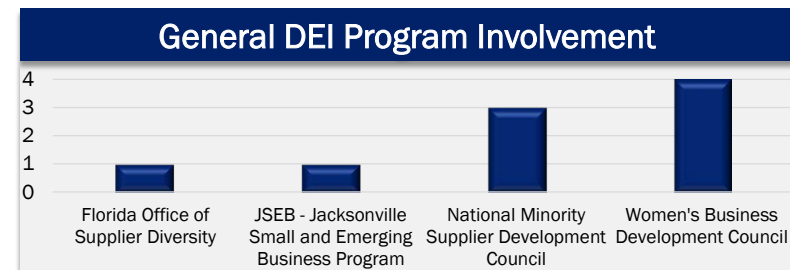
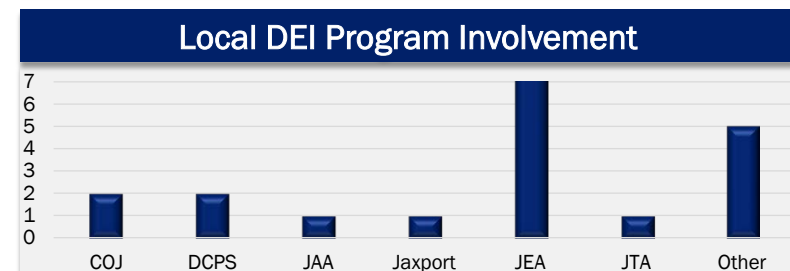
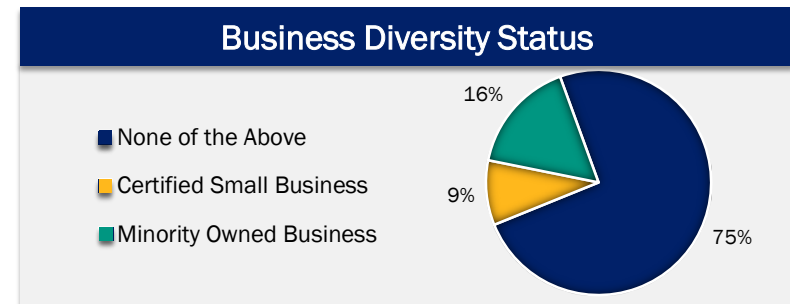
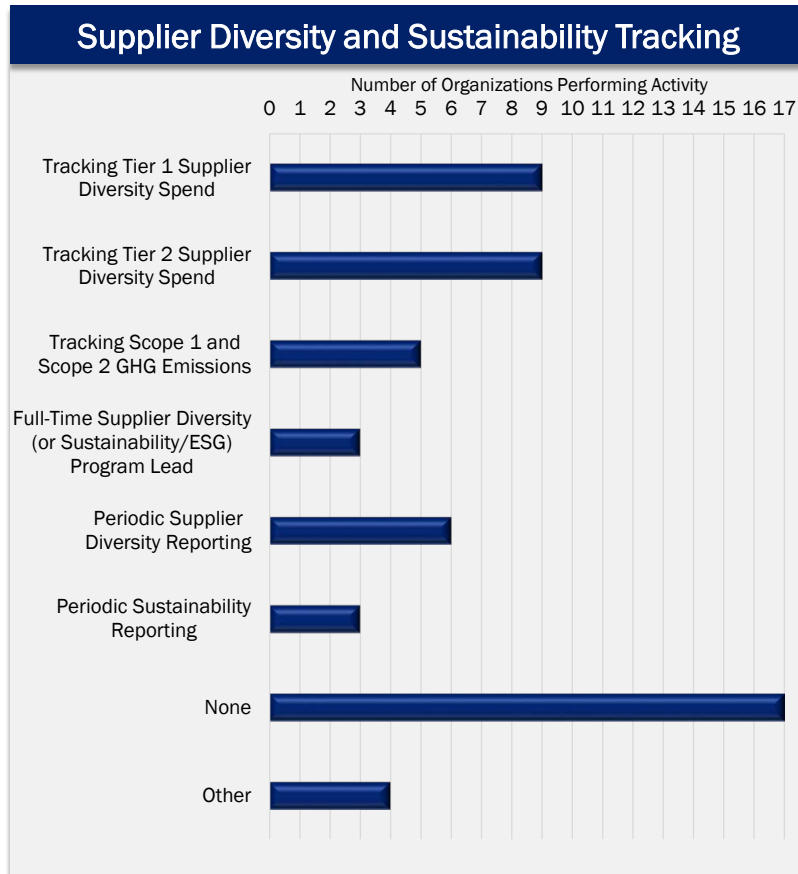


Note: All Charts - 100% is equal to the total share of survey responses

Supplier Diversity



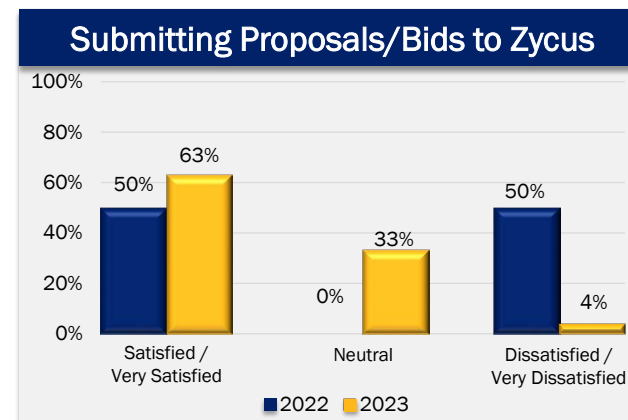
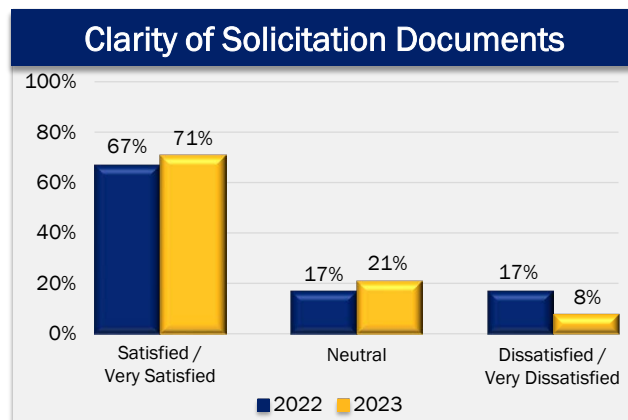
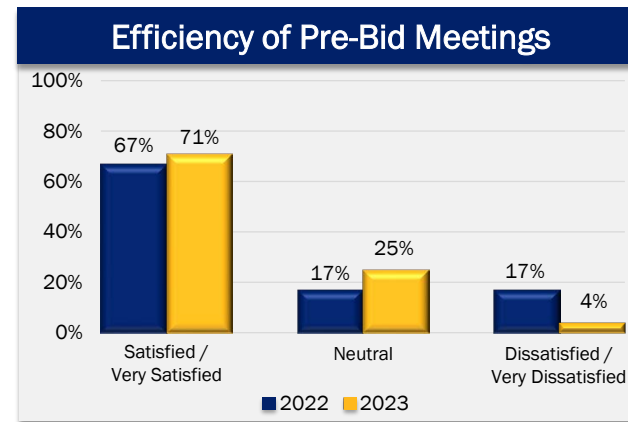
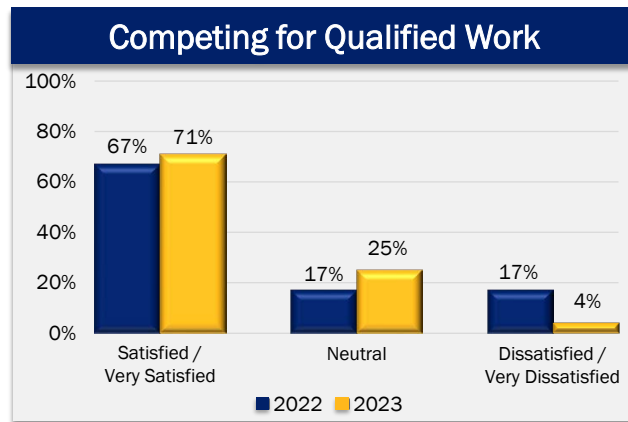
Diverse suppliers account for 25% of survey responses and are active in many local DEI programs



Solicitation



Across each solicitation experience area, 63 – 71% of the suppliers were satisfied or very satisfied with the experience and overall satisfaction improved compared to 2022 results

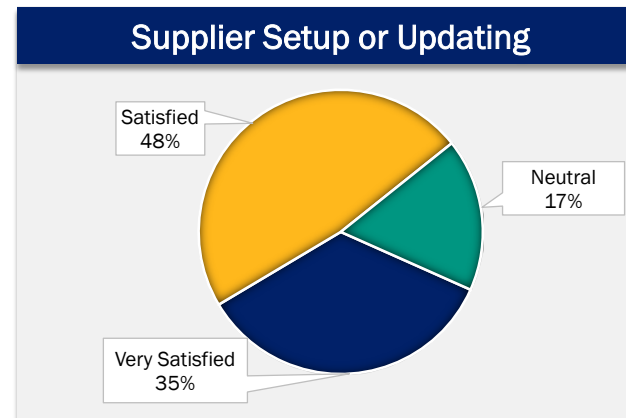
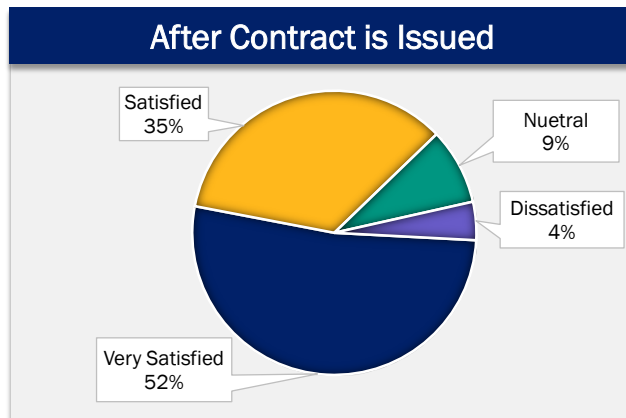
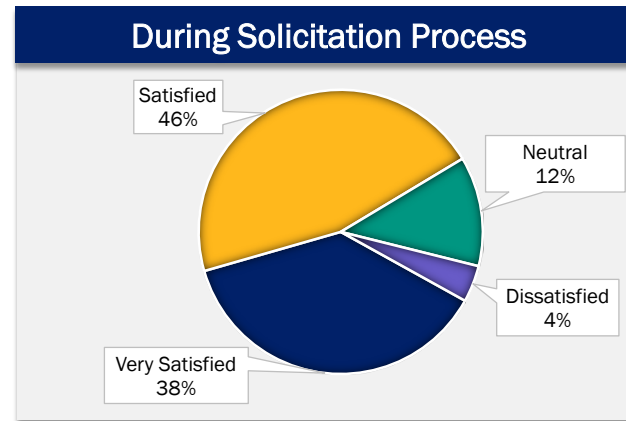
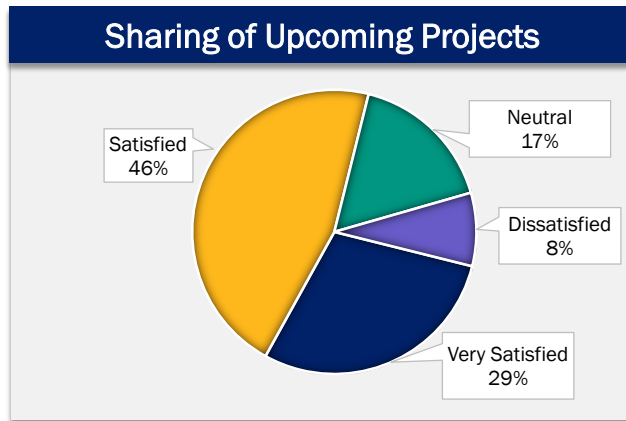


Note: Percentages in the charts represent the portion of the supplier responses

Communication



In the areas of communication, 75 – 87% of those surveyed were satisfied or very satisfied



Note: Percentages in the charts represent the portion of the supplier responses

Collaboration

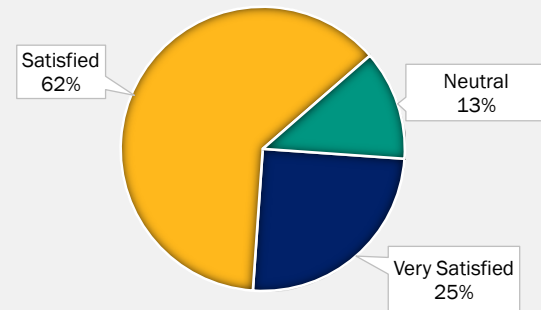


Suppliers view JEA as responsive, thorough, and flexible and 81 – 87% of suppliers were satisfied or very satisfied with their collaboration experiences

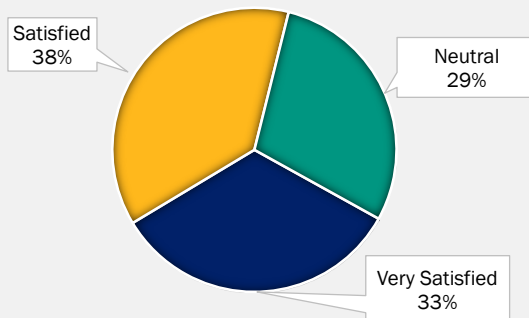
Supplier Feedback on Collaboration

- ☐ JEA Team is easy to communicate with and seems to be readily available
- ☐ JEA does a good job on pre-bid meetings, reviewing bid documents, and ensuring questions get answered
- ☐ Continue to prioritize flexibility with ongoing lead-time challenges

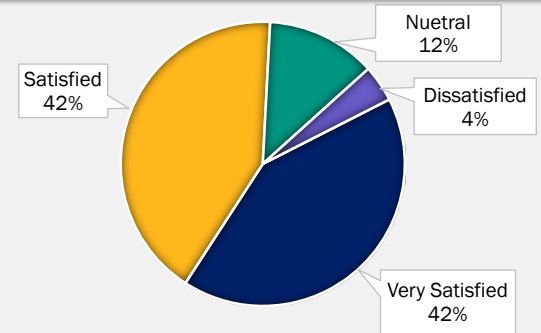
Seeking Feedback from Suppliers



Handling Issues and Disputes



Efforts to Maintain Positive Relationship

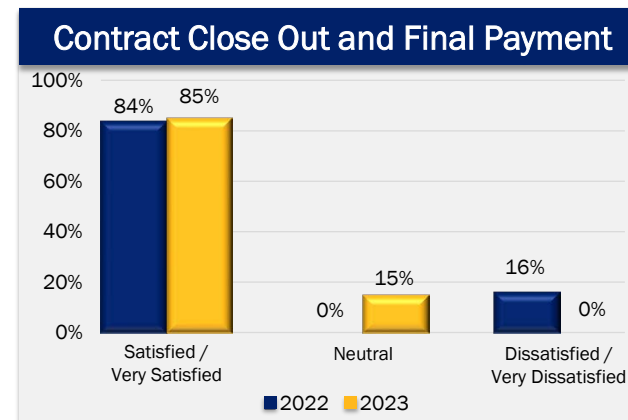
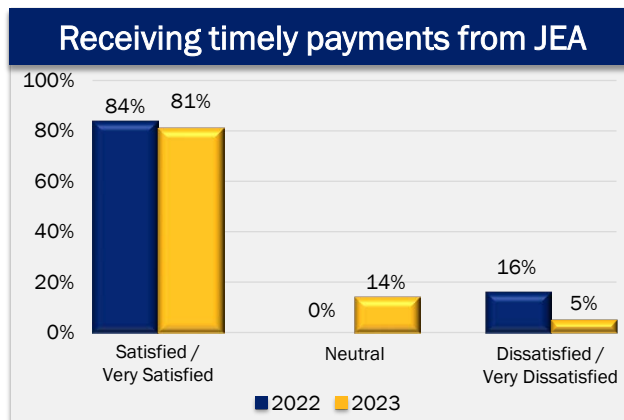
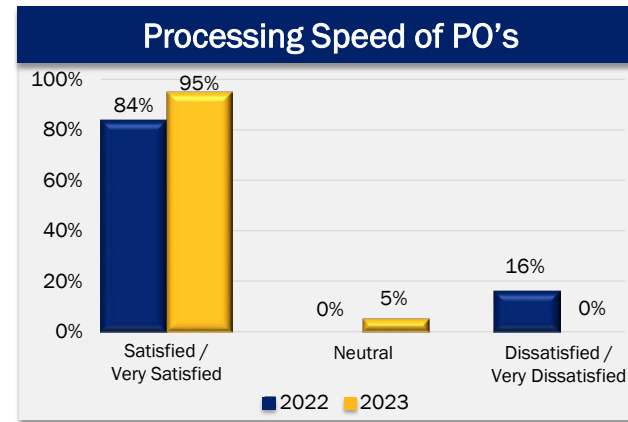
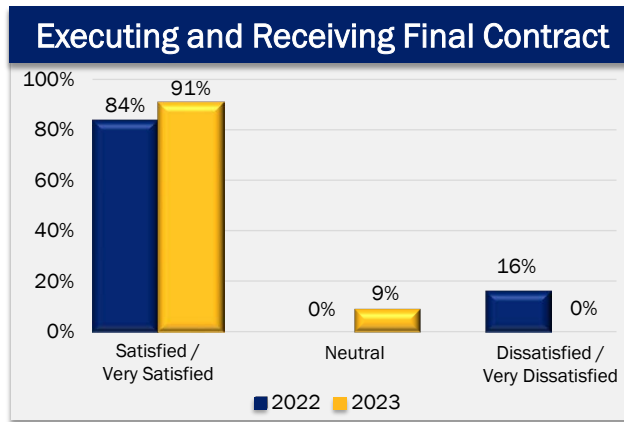


Note: Percentages in the charts represent the portion of the supplier responses

Conducting Business with JEA



Supplier dissatisfaction went down in 2023 when compared to 2022 survey results

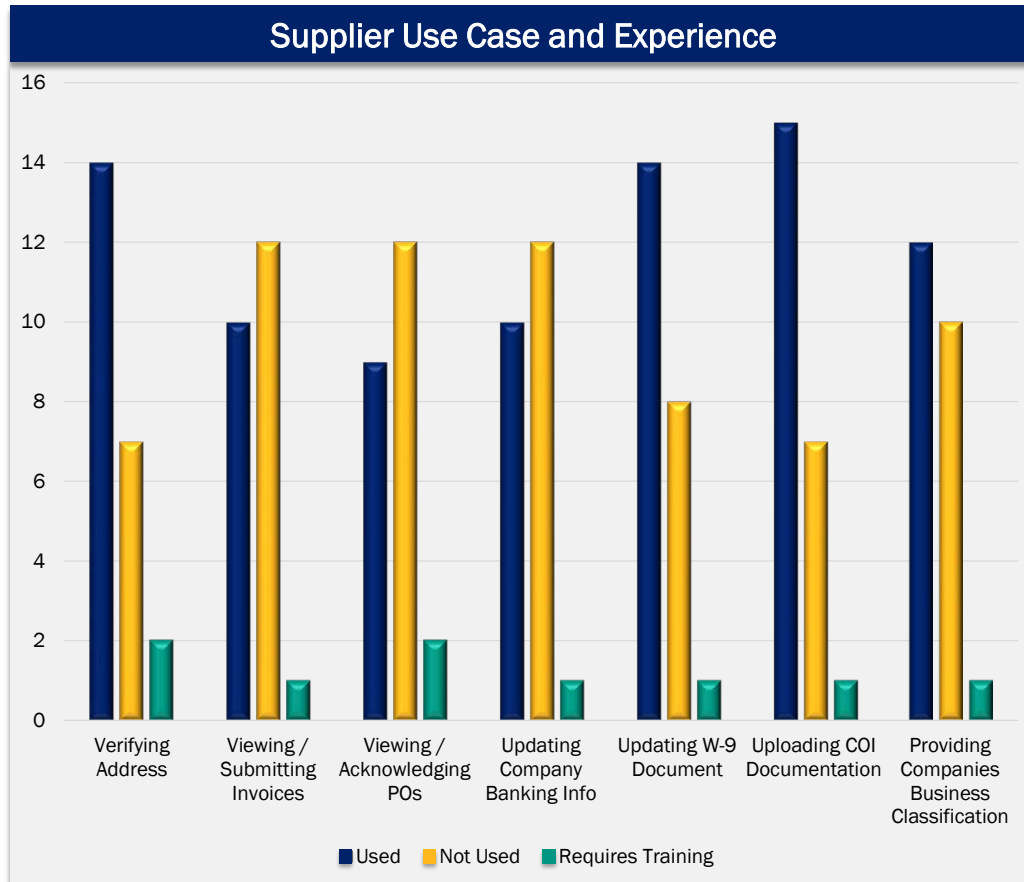


Note: Percentages in the charts represent the portion of the supplier responses

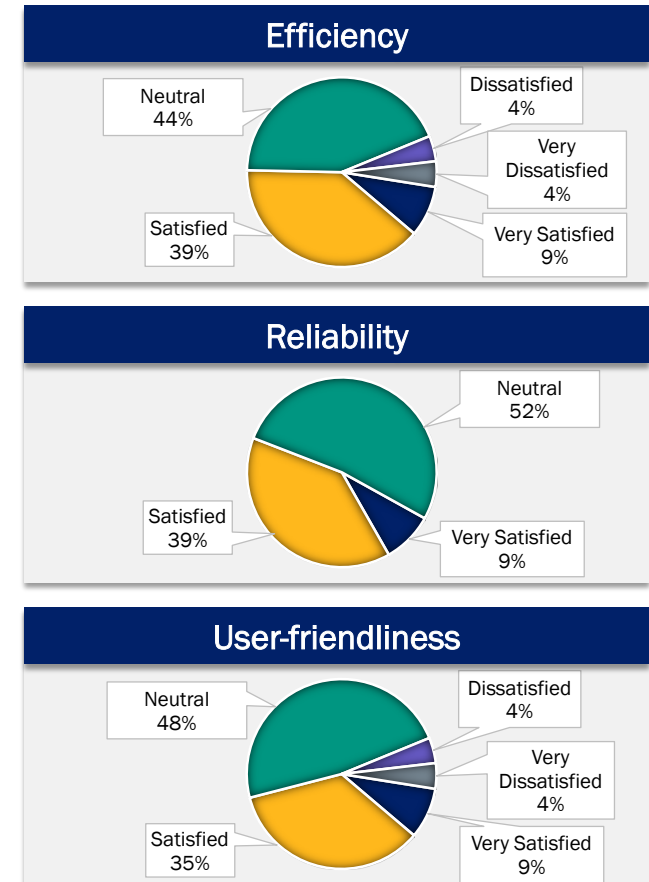
Oracle iSupplier User Satisfaction



Majority of suppliers evaluated Oracle iSupplier at least neutral across the dimensions evaluated

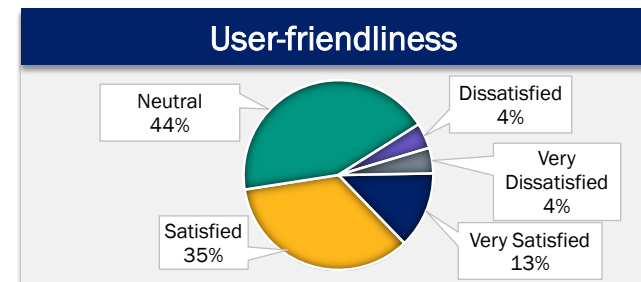
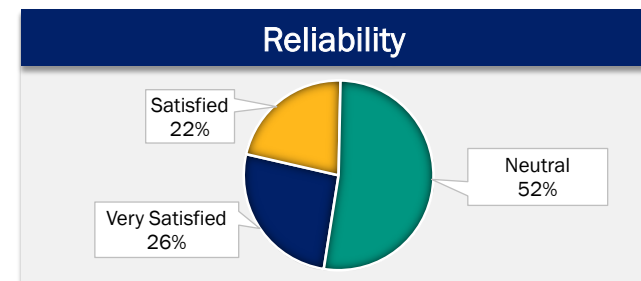
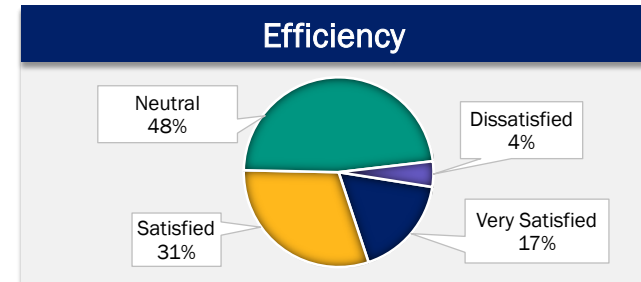
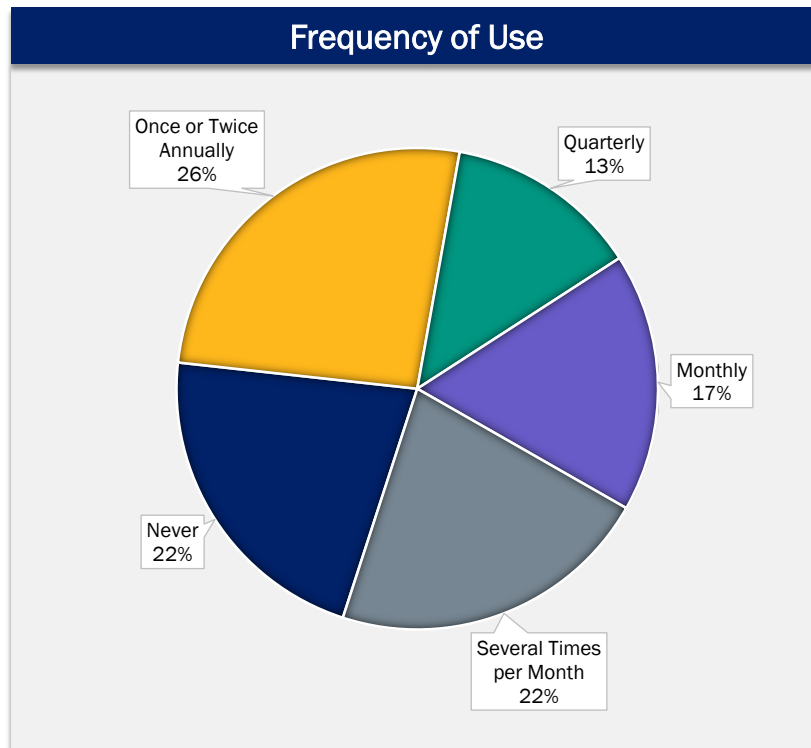


Note: Percentages in the charts represent the portion of the supplier responses



Zycus User Satisfaction

Majority of suppliers evaluated Zycus at least neutral across the dimensions evaluated



Note: Percentages in the charts represent the portion of the supplier responses

JEA Operational Feedback



Overall, suppliers consider JEA a good business partner and have shared opportunities they believe may further improve interactions and overall operations

Strengths of JEA Procurement

- Quick and efficient bidding process
- Details in technical specifications and documentation in bid solicitations
- Easily reachable and readily available
- Excellent in pre-bid meetings, reviewing bid documents, and ensuring questions are answered
- Flexibility considering current supply challenges

Opportunities to Review

- Structure of material bids; Limiting suppliers by requiring all items to be bid on and having too large of material groupings
- Improved accuracy of project start dates and material usage reports
- Collaboration, especially when project changes affect multiple vendors work. More joint calls with all vendors to improve communication when considering changes
- Ensure support and clarity on next steps for vendor after a winning bid

Continue to Prioritize

- Efficiency in bidding process
- Communication on bids and contracts
- Flexibility in contracting
- Ongoing solicitation for feedback
- Project planning meetings to notify vendors of upcoming and planned project work before they are advertised
- Material planning and timeliness of orders
- Availability and responsiveness to requests

Supplier Perspectives on Market Conditions



Suppliers indicate supply challenges and long lead times to continue across markets and supply lines

Supply Market Outlook

- Qualified labor and labor rates; finding experienced labor is getting more difficult
- [Electric BU] lead times are not going to see much improvement
- [W/WW BU] Service brass will continue to see long lead times. Longer contracts would allow for more materials to be pre-ordered and reduce lead time challenges
- [Electric BU] will see no significant change in supply market or improvement of lead times
- [Electric BU] Resin could become a supply challenge over the next few years; subject to global supply markets
- [W/WW BU] Availability of JSEBs could be challenging in coming years due to high workload and limited capacity
- Continued price increases on materials due to freight, labor, and raw material markets

Supply Market Risks

- Resin could potentially be a supply risk and extend lead time for products dependent on it
- Changes in raw material costs related to paper supply for mills
- DOE Transformer Efficiency Standards and a change to amorphous core transformers
- Shortage of labor
- Construction costs may be volatile



Supplier Deep Dive *Distribution Transformers*

April 2023



Deliver Business Excellence



AGENDA

- Executive Summary
- Positive Feedback
- Key Insights – Distribution Transformers
- Key Insights – JEA Operations
- General Notes
- Appendix
 - Participating Suppliers
 - Bidding Process Examples
 - General Notes
 - 2024 Supplier Deep Dives

Executive Summary – Pilot Supplier Deep Dive Survey

Our conversations indicated the need to extend contracts and bolster current supplier relationships while filling near term supply gaps through international suppliers

Key Findings

Production Capacity:

- Near-term domestic transformer production to remain flat, with marginal growth in 18-24 months
- International transformer market may have some untapped production capacity
- Continued, long term supply challenges will require strong supplier partnerships to secure supply
 - *Challenges include small components, raw materials, and labor*

Sourcing:

- Manufacturers may hold negative view of competitive bidding events in the near term
- Rigidity in JEA bidding process does not allow distributors to display breadth of their supply, including alternative lead time and pricing options

Stocking Requirements:

- Distributors are opposed to stocking more than 90-days of supplies and are averse to stocking JEA unique items due to difficulty of resale

Recommendation to Close Supply Gap

Near Term – Execute in the next month to secure supply in the next ~3-12 months:

- Engage closely with Powersystems to resolve quality concerns to increase supply
- Engage with VanTran for support in bridging remaining supply gaps for 3-phase transformers
- Leverage HICO's relationships to explore additional Asian sources of supply

Long Term – Execute in the next 2-3 months to secure supply in the next 13-24+ months:

- Negotiate long-term contract with Tri-State/Howard to secure 2025+ supply and increased capacity
- Negotiate and extend expiring contracts to maintain supply commitments with current manufacturers

Other Recommendations

- Build flexibility into bidding process to allow suppliers to add value and propose alternatives
- Assess benefits of entering into Master T&C's agreement with key distributors
- Review stocking requirements and language relating to JEA specific material on future RFPs

Positive Feedback

Overall, the feedback on doing business with JEA received from the suppliers during the deep dives was positive and mirrored their survey responses

General Feedback

- ❖ Invoicing process works well, payments are made on time, and the team is responsive
- ❖ JEA has become more flexible in contract language and price adjustments, making JEA more favorable to work with
- ❖ Standards team has been responsive in reviewing component variation requests and providing feedback

Pointed Feedback

- ❖ **Overall:** Overall transaction between JEA, IEC, and HICO functioned smoothly. Because of this, HICO is open to further collaboration
- ❖ **Standards:** Powersystems' experience with standards (Kris Rosenhauer, Trevor Parker) has been very good, and noted that JEA been much better to work with than other utilities and very helpful throughout the process
- ❖ **Partnership:** Several noted that Procurement (Kenny) has been understanding of the market challenges and keen to work with them to find mutually agreeable solutions

Added flexibility in contract language and alternate materials has made JEA a better partner

Key Insights – Distribution Transformer Market

While electrical steel and labor will continue to be key drivers in transformer production, volatility in the supply chain for small components has created new planning challenges for manufacturers

Steel: Limited capacity and increased pricing driving supply challenges

- GOES mills are running at 100% capacity and lead times are exceeding 3 months with regularly missed shipping dates
- E-Steel prices have nearly tripled since the beginning of 2021

Small Components (connectors, switches, bushings, etc.): are becoming a challenge

- Fluidity in lead times creates inconsistent product flow and planning challenges
- Avoid highly specialized part numbers or manufacturers in designs to limit delays

Labor: Labor rates have increased in order to draw new workers and retain experienced workers across all regions of the US

Supply Outlook: Some manufacturers anticipate challenges continuing for up to 5 yrs

- Driven by steel manufacturers increasingly supporting EV steel production, reducing GOES
- New DOE regulations will strain the supply market if a transition is required
 - Hitachi anticipates that at least 1/3 of designs will require a change from GOES to Amorphous

Key Insights – Transformer Production Capacity

The domestic transformer market is at capacity and will see very little expansion in the next year, with only minor increases coming in 18-24 months from select manufacturers

Overall Findings

- Domestic suppliers are anticipating minimal near-term increases in production capacity
- There may be some untapped capacity internationally
- Howard has signed additional contracts to access more steel, at a higher price
- Manufacturers are utilizing satellite facilities to produce cores and coils for the main plants
- **Four manufacturers not expecting any material increase in near-term capacity:**
 - Cooper
 - Central Maloney
 - Hitachi
 - ERMCO

Suppliers Adding Capacity

Howard Industries

- Expanding plant and hiring to add capacity
- Expansion to be complete in late 2024

VanTran

- Increasing capacity 20-25% in Q2 of 2024
- Current 30-50 Week Lead Time

Powersystems Group

- Increasing capacity in Q2 2024
- Current 14-16 Week Lead Time

HICO

- Has access to other Asian manufacturers, potentially with untapped production
- Open to continuing partnership with JEA

Distribution Transformers – Next Steps

Near-term supply gaps can be mitigated through international suppliers, supplier development, and alternative short-term sources of supply. Long-term supply assurance will require enhancement of current contracts and supplier relationships

Near Term Actions

Identify upcoming supply gap and highlight most critical items, such as:

- Single Phase: TRAMP009 and TRAMP010
- Three Phase: TRAPC001, TRAPC009, TRAPC011

Powersystems Group

- Formalize corrective action plan and identify root cause for quality issues
- Drive, test, and validate corrective actions
- Leverage to fulfill larger supply needs

VanTran

- Engage VanTran for ability to bridge the remaining gap in 3-PH transformers supply
- Utilize for small ongoing quantities to smooth the supply curve as needs change
- Build flexibility into contract production mix to allow a variety of sizes to be produced

HICO

- Assess full supply capabilities and broaden supply base through international partners

Long Term Actions

Mid- and Long-Term Planning:

- Solidify long-term (2025+) work forecast and supply requirements with planning
- Strengthen forecasting models and develop additional mitigation plans for mid-term supply gaps

Howard Industries:

- Continue to develop and enhance partnership
- Approach Howard with 2025+ needs
- Negotiate long-term contract to lock in current supply commitment and access future capacity

Expiring Contracts (2024):

- Negotiate and extend expiring contracts to maintain supply commitments with manufacturers not planning capacity increase

Supply Market Developments:

- Monitor market conditions for opportunities to access additional capacity that may become available

Key Insights – JEA Operations

Zycus:

- Suppliers using Zycus throughout the year noted that there was an initial learning curve, but regular use aided in smoother operations
- Suppliers that do not use Zycus often indicated frustration with various functions of the platform, creating extra work or delays in submitting bids
 - Cumbersome to use and sometimes unclear what action is required
 - Search function does not work well for looking up buyers or event IDs
 - Locking out suppliers when JEA is making updates inhibits them from accessing documents or submitting documents until it is released

Stocking Requirements: Distributors are having challenges in meeting stocking requirements on items with 30+ week lead times

- Stocking levels of these items require close monitoring and communications with JEA
- High stock and slow turns create cash flow problems for distributors, especially small ones

PO Process:

- PO approval time can be slow, exceeding the quote validation period, resulting in rework and new quotes being required
- PO's being issued that are not in line with agreed T&C's or being issued in a unilateral way are often rejected and require revision

Key Insights – Operational Opportunities

Conversations with suppliers yielded insight to how JEA impacts their business and where opportunities may exist to assess internal processes for additional value

Bidding Process

- JEA's bidding process is rigid and does not allow the bidders to propose creative solutions or alternatives to what is selected
- In some cases, distributors may have multiple offerings (including manufacturer, price, and lead time alternatives) that may fulfill a request and are unable to propose said alternatives

Terms & Conditions

- Negotiating master terms and conditions would reduce the need for redlines on PO T&Cs, improving the order speed and reducing time needed to regularly revise T&Cs for orders

Stocking Requirements

- **End of Contract Buy-out:**
 - Distributors have concerns that, at times, items may exceed the stocking requirement and may not be bought by JEA by the contract end, especially true of items unique to JEA
- **Stocking Volume:**
 - Several distributors noted JEA requires stocking volumes not supported by the turn rate
 - Some distributors indicated that stocking requests for more than a 90-day supply would impact their bids and, in some cases, may result in a no-bid

JEA Operations – Next Steps

Areas of opportunity were identified in the bidding process and contract language that may add value and continue to enhance the ease of doing business with JEA

Near-Term Actions		
Action	Priority	Timing
Issue early communications to suppliers when a PO approval timeline may exceed the quote validation period and an extended period is required	Medium	1 Month
Assess bid templates and worksheets for opportunities to allow suppliers to provide multiple options for a product or service	High	1 – 3 Months

Long-Term Actions		
Action	Priority	Timing
Assess benefits of entering into Master Terms and Conditions agreements with key distributors	Low	6 – 12 Months
Review stocking requirements on new bids to understand if excessive stock (more than 90 days) is being required	Medium	3 – 9 Months
Review stocking buy out language with regards to JEA specific materials to provide more assurances to distributors at the end of the contract	Medium	6 – 12 Months



Appendix

Participating Suppliers

Company	Industry Role
Howard Industries	Manufacturer
Gresco	Distributor
Stuart Irby	Distributor
Tri-State	Distributor
Wesco	Distributor
Hitachi	Manufacturer
Powersystems Group	Distributor
HICO	Distributor / Agent
Electric Supply	Distributor
Cooper	Manufacturer
Vantran	Manufacturer

Bidding Process Examples

Increasing flexibility in the bidding process will allow distributors to provide additional value and utilize the breadth of their supply base to meet JEA needs.

Scenario 1:

- JEA asks for a material spec to be supplied and the distributor has multiple items that meet the requirement. The options below are available:
 - Item A is \$ and 50 weeks
 - Item B is \$\$ and 35 weeks
 - Item C is \$\$\$ and 20 weeks
- **Current Situation:** The distributor must choose one item to propose and must determine which of these is best for JEA based on the information supplied in the RFP
- **Desired Results:** Flexibility to propose all options will allow JEA to decide which item best meets the cost and lead time requirements along with internal needs

Scenario 2:

- JEA asks for a quote on Bolt Manu A by part number, however, the distributor can provide bolts from several manufacturers that match JEA's specifications
 - Manu A is \$\$\$
 - Manu B is \$\$
 - Manu C is \$
- **Current Situation:** The distributor quotes Manu A because this is JEA request
- **Desired Results:** Flexibility to propose all options will allow JEA to assess alternatives and potentially achieve cost savings through alternative manufacturers

General Notes

PO and Invoicing

- PO cycle time (approvals) can be long
 - Causes bids to expire and POs to be rejected
 - Supplier then must requote and start process again
- POs coming in that are not in line with agreed T&Cs
 - POs that come in without agreed T&Cs will be rejected
 - Some T&Cs on POs appear to read in an "all or nothing" manner and suppliers must either accept them or not supply the material
- Items getting received on wrong PO (or newer PO) and not matching invoice
 - Need to review for root cause and assess the Over, Short, & Damaged shipment process

Most Distributors target 60-90 day stocking supply

- Some suppliers may not bid anything with stocks longer than 90 days
- Allow flexibility in contract language to make proposed changes to stocking requests
- Unique items specific to JEA may or may not be stocked due to difficulty in reselling

JEA could experience a scenario where long lead items (due to price adjustments at shipping) may exceed the NTE amount for a contract and need to go to awards again.

- There needs to be some thought put to this and establish a procedure for quickly addressing this situation and not delay the shipments.

2024 Supplier Deep Dives

The goals of the Supplier Deep Dives are to have structured, targeted, and category specific conversations with current and future suppliers. The conversation is focused on market dynamics, anticipated challenges, and operational opportunities. These conversations lead to enhanced communication, a more thorough understanding of the supply market, and strengthened relationships.

Category	Number of Suppliers	Quarter
Wire and Cable	11	Q1 2024
General Construction Services (W/WW)	22	Q1 2024
Fleet (Light and Medium Duty)	10	Q1 2024
Telecom	3	Q1 2024
Vegetation Management	9	Q1 2024
Fleet (Heavy Duty)	11	Q2 2024



Reserve Report

**For the Fourth Quarter Ending
September 2023**

Electric System and Water System Reserve and Fund Balances (1)

For the Years Ending September 30
(In Thousands of Dollars)

Electric System

	<u>Actual</u> <u>Fiscal Year</u> <u>2020</u>	<u>Actual</u> <u>Fiscal Year</u> <u>2021</u>	<u>Actual</u> <u>Fiscal Year</u> <u>2022</u>	<u>Actual</u> <u>Fiscal Year</u> <u>2023</u>	<u>Detail</u> <u>Page #</u>
Unrestricted					
Operations/Revenue Fund	\$ 47,449	\$ 55,662	\$ 2,140	2,841	
Self Insurance Reserve Fund					
• Property	10,000	10,000	10,000	10,000	3
• Employee health insurance	10,890	14,272	14,145	20,134	4
Rate Stabilization					
• Fuel	73,347	41,767	-	-	5
• DSM / Conservation	5,423	7,233	8,823	5,976	6
• Environmental	21,818	19,756	20,728	14,612	7
• Non-Fuel Purchased Power	36,326	10,513	55,000	246,000	8
Environmental	16,568	16,568	15,797	14,713	9
Customer Deposits	43,641	45,179	45,044	46,838	10
Total Unrestricted	265,462	220,950	171,675	361,114	
Days of Cash on Hand (2)	183	166	126	148	
Days of Liquidity (3)	359	331	254	236	
Restricted					
Debt Service Funds (Sinking Funds)	81,220	80,988	66,706	38,817	11
Debt Service Reserve Funds	50,993	50,993	50,993	50,993	12
Renewal and Replacement Funds/OCO	137,643	183,800	233,018	135,034	13
Environmental Fund [Capital Projects]	301	83	-	922	14
Construction Funds	311	286	111	-	15
Total Restricted	270,468	316,150	350,828	225,766	
Total Electric System	\$ 535,930	\$ 537,101	\$ 522,503	\$ 586,880	

Water System

Unrestricted					
Operations/Revenue Fund	\$ 26,701	\$ 28,517	\$ 27,055	\$ 1,392	
Rate Stabilization					
• Environmental	23,372	30,077	26,094	-	16
Customer Deposit	16,926	17,043	14,710	15,386	17
Total Unrestricted	81,208	75,637	67,859	16,778	
Days of Cash on Hand (2)	176	297	252	23	
Days of Liquidity (3)	353	459	370	109	
Restricted					
Debt Service Funds (Sinking Funds)	41,660	30,006	32,499	75,477	18
Debt Service Reserve Funds	58,228	55,665	56,606	57,587	19
Renewal and Replacement Funds	38,131	97,066	112,930	946	20
Environmental Fund [Capital Projects]	619	3,118	4,400	2,039	21
Construction Funds	25,541	14,266	646	242	22
Total Restricted	164,179	200,121	207,081	136,291	
Total Water & Sewer System	\$ 245,387	\$ 275,758	\$ 274,940	\$ 153,069	

(1) This report does not include Scherer, SJRPP, DES or funds held on behalf of the City of Jacksonville.

(2) Days of Cash on Hand includes R&R Fund in the cash balances, and includes the Contribution to the City of Jacksonville General Fund with the Operating Expenses net of Depreciation.

(3) Days of Liquidity includes R&R Fund in the cash balances, and includes the Contribution to the City of Jacksonville General Fund with the Operating Expenses, net of Depreciation. Revolving credit facility is allocated between Electric and Water & Sewer Systems based on their portion of the Operating Expenses, net of Depreciation.

Funds Established Per the Bond Resolutions

Fund/Account Description	Electric System	Water and Sewer System
Revenue Fund	Net Revenues (i.e. Revenues minus Cost of Operation and Maintenance), pledged to bondholders, balance available for any lawful purpose after other required payments under the bond resolution have been made.	Pledged to bondholders; balance available for any lawful purpose after other required payments under the bond resolution have been made, however, revenues representing impact fees may only be used to finance costs of expanding the system or on the debt service on bonds issued for such expansion purposes.
Rate Stabilization Fund	Not pledged to bondholders; available for any lawful purpose.	Pledged to bondholders; able to transfer to any other fund or account established under the resolution or use to redeem Bonds.
Subordinated Rate Stabilization Fund	Pledged to bondholders; available for any lawful purpose.	Pledged to bondholders; available for any lawful purpose.
Debt Service Account	Pledged to bondholders; used to pay debt service on bonds.	Pledged to bondholders; used to pay debt service on bonds.
Debt Service Reserve Account	Pledged to bondholders; used to pay debt service on bonds in the event revenues were insufficient to make such payments.	Pledged to bondholders; used to pay debt service on bonds in the event revenues were insufficient to make such payments.
Renewal and Replacement Fund	Not pledged to bondholders but required amounts deposited into this Fund pursuant to the bond resolution are limited as to what they can be spent on (e.g. capital expenditures and, bond redemptions) .	Pledged to bondholders; but required amounts deposited into this Fund pursuant to the bond resolution are limited as to what they can be spent on (e.g. capital expenditures and, bond redemptions).
Construction Fund	Pledged to bondholders; applied to the payment of costs of the system.	Pledged to bondholders; applied to the payment of costs of the system.
Subordinated Construction Fund	Pledged to bondholders; applied to the payment of costs of the system	Pledged to bondholders; applied to the payment of costs of the system
Construction Fund - Construction Reserve Account	Pledged to bondholders; applied to fund downgraded reserve fund sureties.	Pledged to bondholders; applied to fund downgraded debt service reserve fund sureties.
General Reserve Fund	Not pledged to bondholders; available for any lawful purpose.	n/a

Regardless of whether the Funds/Accounts are designated as pledged, in the event that monies in the Debt Service Account are insufficient to pay debt service on the bonds, pursuant to the respective bond resolutions, amounts in the various Funds/Accounts are required to be transferred to the respective Debt Service Accounts and used to pay debt service.

Electric System Self Insurance - Property

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

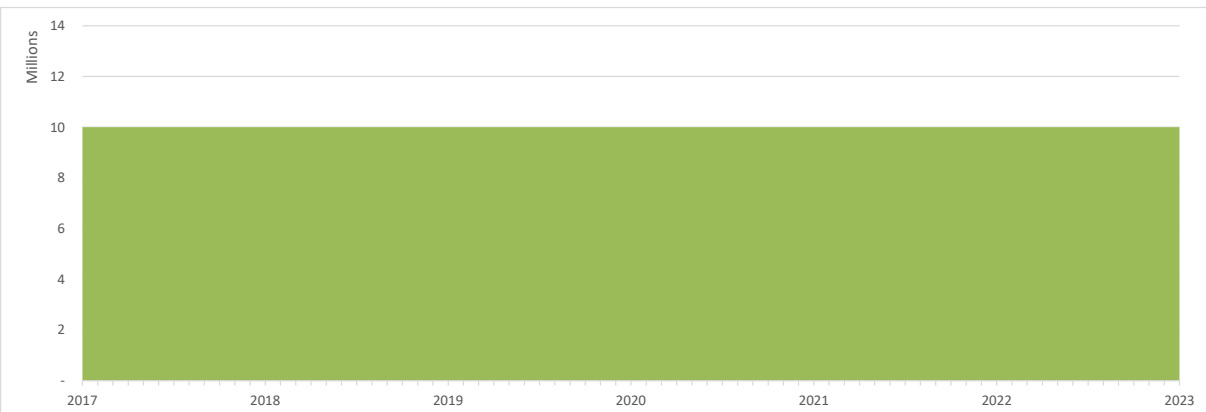
JEA's self-insurance fund is for catastrophic damage to JEA's electric lines (transmission and distribution) caused by the perils of hurricanes, tornadoes, and ice storms. This fund was established in October, 1992, as an alternative to JEA's procurement of commercial property insurance.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 10,000	\$ 10,000
Additions:		
Contributions		
Sub-total	\$ -	\$ -
Withdrawals		
Sub-total	\$ -	\$ -
Ending Balance	\$ 10,000	\$ 10,000

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Additions:					
Contributions	-	-	-	-	-
Sub-total	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals					
Sub-total	\$ -	\$ -	\$ -	\$ -	\$ -
Ending balance	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000



Observations

- Reserve/Fund Authorization: Budget Appropriation.

Electric System Self Insurance - Employee Health Insurance

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

This reserve fund is a requirement under Florida Statute 112.08 that requires self insured government plans to have enough money in a reserve fund to cover the Incurred But Not Reimbursed (IBNR) claims and a 60 day surplus of claims. The IBNR claims are claims that would still need to be paid if the company went back to a fully insured plan or dropped coverage all together. An actuary calculates this amount annually.

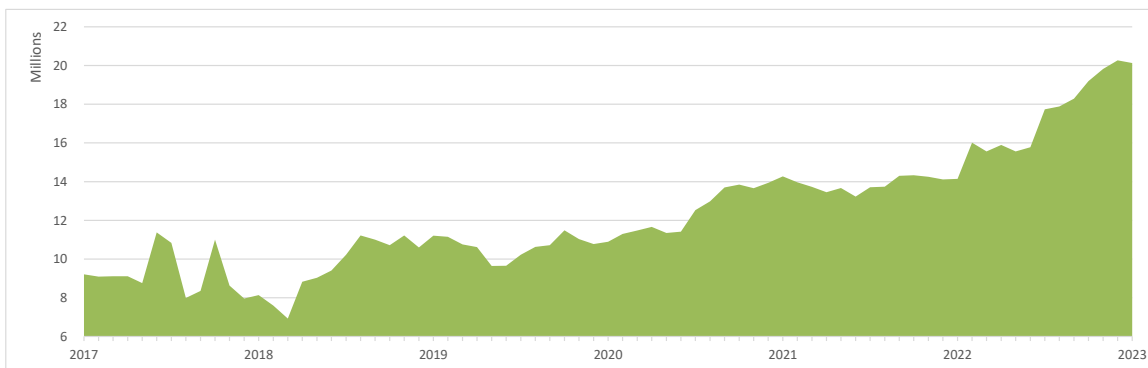
Current Activity

(In Thousands)

	Quarter-End	2023
Opening Balance	\$ 23,219	\$ 14,145
Additions:		
Employee Contributions	1,522	6,179
Retirees and Other	1,565	9,998
Employer Contributions	1,875	22,875
Sub-total	\$ 4,963	\$ 39,052
Withdrawals:		
Payments for Claims	7,274	30,057
Actuary & Other Payments	773	3,006
Sub-total	\$ 8,048	\$ 33,063
Ending Balance	\$ 20,134	\$ 20,134

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 8,138	\$ 11,210	\$ 10,890	\$ 14,272	\$ 14,145
Additions:					
Employee Contributions	6,423	6,534	6,596	6,714	6,179
Retiree & Other Contributions	8,270	6,914	7,518	5,713	9,998
Employer Contributions	20,662	18,900	19,635	20,688	22,875
Sub-total	\$ 35,355	\$ 32,348	\$ 33,749	\$ 33,115	\$ 39,052
Withdrawals:					
Payments for Claims	29,860	30,387	28,408	30,819	30,057
Actuary & Other Payments	2,423	2,281	1,959	2,423	3,006
Sub-total	\$ 32,283	\$ 32,668	\$ 30,367	\$ 33,242	\$ 33,063
Ending balance	\$ 11,210	\$ 10,890	\$ 14,272	\$ 14,145	\$ 20,134



Maximum Balance: 20,269
Minimum Balance: 6,922

Average Balance: 12,274

Observations

- Self Insurance for Employee Health Insurance began in July 2009.

Electric System Rate Stabilization - Fuel Management

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

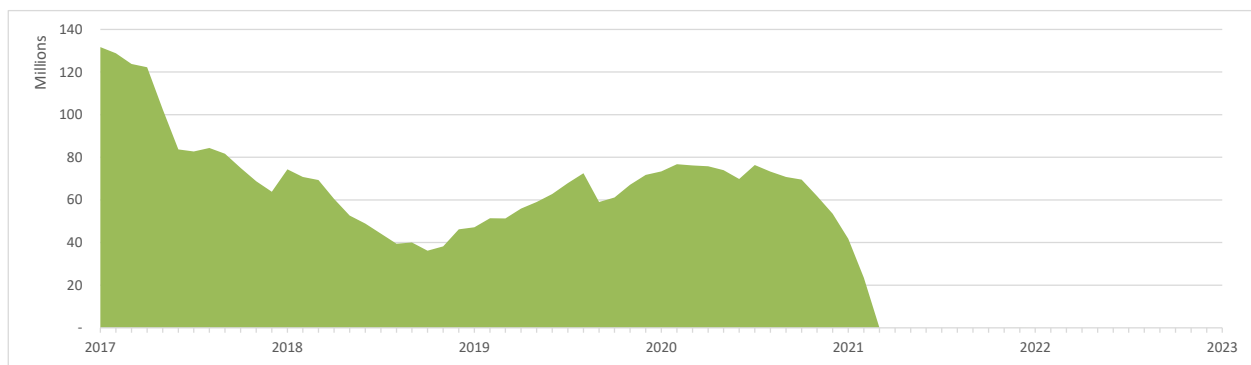
The Electric System Bond Resolution had authorized the establishment of a Rate Stabilization Fund in which contributions or withdrawals shall be made as set forth in the current annual budget or an amount otherwise determined by an authorized officer of JEA. In October 2021, the JEA Board approved the revision of the Pricing policy that states the Fuel Charge will be set monthly and is based on the energy cost projection for the billing month to fully recover all expected fuel-related costs. The monthly adjustments became effective December 2021.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ -	\$ -
Additions:		
Contributions	-	-
Sub-total	\$ -	\$ -
Withdrawals:		
Withdrawals	-	-
Sub-total	\$ -	\$ -
Ending Balance	\$ -	\$ -

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 74,376	\$ 47,152	\$ 73,347	\$ 41,767	\$ -
Additions:	10,000				
Contributions	11,597	44,553	9,945	-	-
Sub-total	\$ 11,597	\$ 44,553	\$ 9,945	\$ -	\$ -
Withdrawals:					
Withdrawals	38,821	18,358	41,525	41,767	-
Fuel Rebate Credit					
Sub-total	\$ 38,821	\$ 18,358	\$ 41,525	\$ 41,767	\$ -
Ending balance	\$ 47,152	\$ 73,347	\$ 41,767	\$ -	\$ -



Maximum Balance: 131,715
Minimum Balance: -

Average Balance: 46,768

Observations

Electric System Rate Stabilization - DSM / Conservation

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

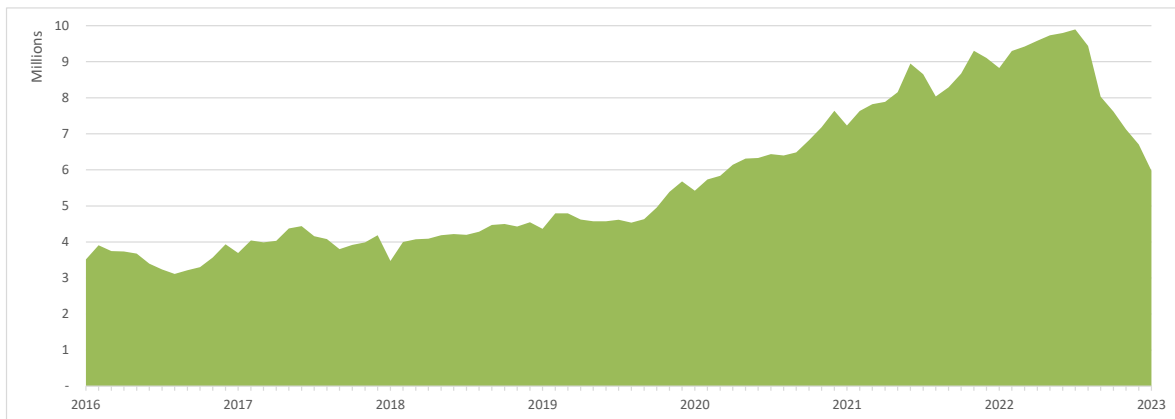
The Electric System Bond Resolution authorizes the establishment of a Rate Stabilization Fund in which contributions or withdrawals shall be made as set forth in the current annual budget or an amount otherwise determined by an authorized officer of JEA. The Rate Stabilization Fund provides a means to minimize the year-to-year impact to customer charges and support financial metrics by providing consistent revenue collection for expenditures impacted by external factors such as fuel, debt management and regulatory requirements or initiatives. Effective April 1, 2023, the Environmental charge and Conservation charges were eliminated for all rate classes and incorporated into the energy charge.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 7,620	\$ 8,824
Additions:		
Contributions	-	2,959
Sub-total	\$ -	\$ 2,959
Withdrawals:		
Withdrawals	1,644	5,807
Sub-total	\$ 1,644	\$ 5,807
Ending Balance	\$ 5,976	\$ 5,976

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 3,470	\$ 4,363	\$ 5,423	\$ 7,233	\$ 8,824
Additions:					
Contributions	7,042	6,969	6,929	7,164	2,959
Sub-total	\$ 7,042	\$ 6,969	\$ 6,929	\$ 7,164	\$ 2,959
Withdrawals:					
Withdrawals	6,149	5,909	5,119	5,573	5,807
Sub-total	\$ 6,149	\$ 5,909	\$ 5,119	\$ 5,573	\$ 5,807
Ending balance	\$ 4,363	\$ 5,423	\$ 7,233	\$ 8,824	\$ 5,976



Maximum Balance: 9,897
Minimum Balance: 3,470

Average Balance: 6,124

Observations

- Rate Stabilization Fund for Demand Side Management began in April 2009.

Electric System Rate Stabilization - Environmental

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

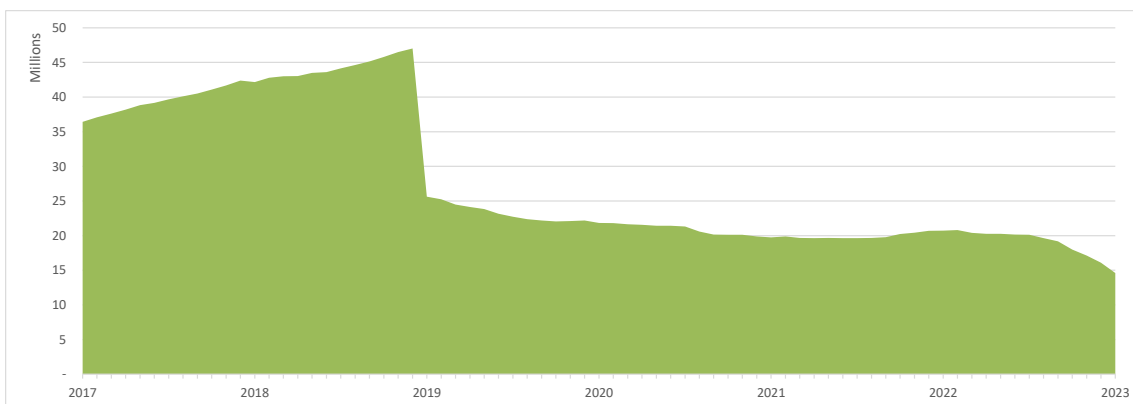
The Electric System Bond Resolution authorizes the establishment of a Rate Stabilization Fund in which contributions or withdrawals shall be made as set forth in the current annual budget or an amount otherwise determined by an authorized officer of JEA. The Rate Stabilization Fund provides a means to minimize the year-to-year impact to customer charges and support financial metrics by providing consistent revenue collection for expenditures impacted by external factors such as fuel, debt management and regulatory requirements or initiatives. Deposits to this fund began in fiscal year 2010 for amounts representing the Electric System Environmental Charge (\$0.62 per 1000 kWh). Withdrawals from this reserve are limited to potential environmental expenditures approved by the Board, and may include initiatives such as the cost of acquisition of renewable energy capacity. Costs directly required to operate and maintain the environmentally driven or regulatory required assets can also be funded from this revenue source. Effective April 1, 2023, the Environmental charge and Conservation charges were eliminated for all rate classes and incorporated into the energy charge. Basic monthly charges for each rate class were raised to more closely represent the cost to serve each class of customer.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 17,977	\$ 20,728
Additions:		
Contributions	-	3,111
Sub-total	\$ -	\$ 3,111
Withdrawals:		
Withdrawals	3,365	9,227
Ending Balance	\$ 14,612	\$ 14,612

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 42,163	\$ 25,632	\$ 21,818	\$ 19,756	\$ 20,728
Additions:					
Contributions	7,578	7,469	7,497	7,619	3,111
Sub-total	\$ 7,578	\$ 7,469	\$ 7,497	\$ 7,619	\$ 3,111
Withdrawals:					
Withdrawals	24,109	11,283	9,559	6,647	9,227
Sub-total	\$ 24,109	\$ 11,283	\$ 9,559	\$ 6,647	\$ 9,227
Ending balance	\$ 25,632	\$ 21,818	\$ 19,756	\$ 20,728	\$ 14,612



Maximum Balance: 47,018
Minimum Balance: 19,629

Average Balance: 29,432

Observations

- Rate Stabilization Fund for Environmental began in June 2010.

Electric System Rate Stabilization - Non-Fuel Purchased Power

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

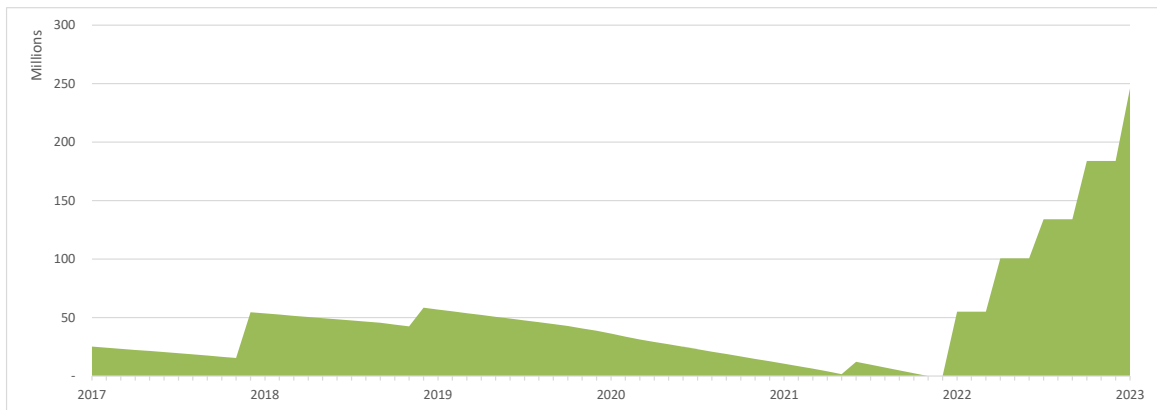
The Electric System Bond Resolution authorizes the establishment of a Rate Stabilization Fund in which deposits or withdrawals shall be made as set forth in the current annual budget or an amount otherwise determined by an authorized officer of JEA. The Rate Stabilization Funds provide a means to minimize the year-to-year impact to customer charges and support financial metrics by providing consistent revenue collection for expenditures impacted by external factors such as fuel, debt management and regulatory requirements or initiatives. Deposits to the Rate Stabilization Fund for Non-Fuel Purchased Power Stabilization during the fiscal year are made with the approval of the CEO or CFO, provided such deposits are not in excess of JEA's total operating budget for the current fiscal year. Withdrawals from the Rate Stabilization Fund for Non-Fuel Purchased Power are to reimburse the costs associated with any non-fuel purchased power activities. Withdrawals can be made as necessary during the fiscal year and requires the approval of the CEO or the CFO.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 183,956	\$ 55,000
Additions:		
Contributions	62,044	191,000
Sub-total	\$ 62,044	\$ 191,000
Withdrawals:		
Withdrawals	-	-
Ending Balance	\$ 246,000	\$ 246,000

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 53,493	\$ 56,870	\$ 36,326	\$ 10,513	\$ 55,000
Additions:					
Contributions	17,566	-	-	72,731	191,000
Sub-total	\$ 17,566	\$ -	\$ -	\$ 72,731	\$ 191,000
Withdrawals:					
Withdrawals	14,189	20,544	25,813	28,244	-
Sub-total	\$ 14,189	\$ 20,544	\$ 25,813	\$ 28,244	\$ -
Ending balance	\$ 56,870	\$ 36,326	\$ 10,513	\$ 55,000	\$ 246,000



Maximum Balance: 246,000
Minimum Balance: -

Average Balance: 47,542

Observations

- The Non-Fuel Purchased Power Rate Stabilization Fund began in FY 2014.

Electric System Environmental Reserve

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

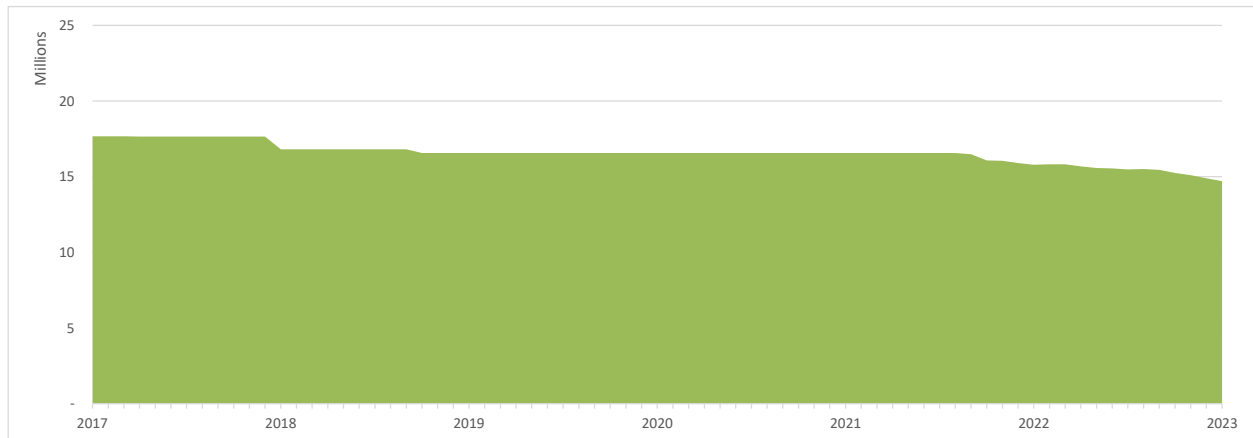
This reserve represents the initial amounts collected from the Electric System Environmental Charge and will be deposited until the balance in this reserve equals the balance in the environmental liability account. Withdrawals from this account will represent payments for these liabilities.

Current Activity

(In Thousands)	Quarter-End	<u>2024</u>
Opening Balance	\$ 15,256	\$ 15,797
Additions:		
Contributions	-	58
Sub-total	\$ -	\$ 58
Withdrawals:		
Withdrawals	543	1,142
Ending Balance	\$ 14,713	\$ 14,713

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2024</u>
Opening Balance	\$ 16,818	\$ 16,568	\$ 16,568	\$ 16,568	\$ 15,797
Additions:					
Contributions					58
Sub-total	\$ -	\$ -	\$ -	\$ -	\$ 58
Withdrawals:					
Withdrawals	250			771	1,142
Sub-total	\$ 250	\$ -	\$ -	\$ 771	\$ 1,142
Ending balance	\$ 16,568	\$ 16,568	\$ 16,568	\$ 15,797	\$ 14,713



Maximum Balance: 17,672
Minimum Balance: 14,713

Average Balance: 16,551

Observations

- The Environmental Reserve began in FY 2008.

Electric System Customer Deposits

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

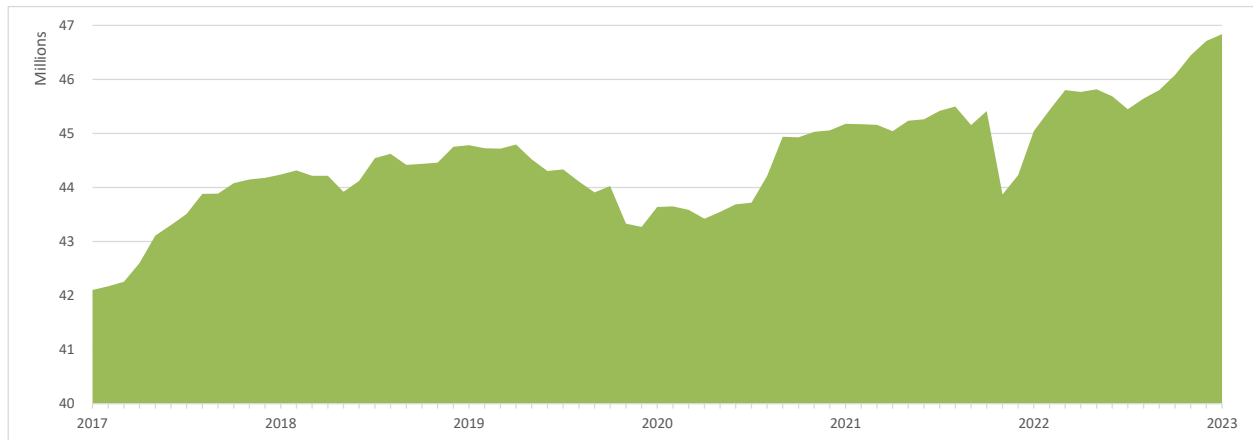
Pursuant to internal procedure CR40400 MBC302 Credit and Collections, JEA accesses customers a deposit that may be used to offset any future unpaid amounts during the course of providing utility service to a customer.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ 48,085	\$ 45,044
Additions:		
Net Customer Activity	753	2,194
Sub-total	<u>\$ 753</u>	<u>\$ 2,194</u>
Withdrawals:		
Net Customer Activity	-	400
Sub-total	<u>\$ -</u>	<u>\$ 400</u>
Ending Balance	<u>\$ 48,838</u>	<u>\$ 46,838</u>

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 42,105	\$ 44,242	\$ 44,785	\$ 43,641	\$ 45,044
Additions:					
Net Customer Activity	2,137	543	596	3,666	2,194
Sub-total	<u>\$ 2,137</u>	<u>\$ 543</u>	<u>\$ 596</u>	<u>\$ 3,666</u>	<u>\$ 2,194</u>
Withdrawals:					
Net Customer Activity			1,740	2,263	400
Sub-total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,740</u>	<u>\$ 2,263</u>	<u>\$ 400</u>
Ending balance	<u>\$ 44,242</u>	<u>\$ 44,785</u>	<u>\$ 43,641</u>	<u>\$ 45,044</u>	<u>\$ 46,838</u>



Maximum Balance: 45,500
Minimum Balance: 42,174

Average Balance: 44,256

Observations

Electric System Debt Service Sinking Fund

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

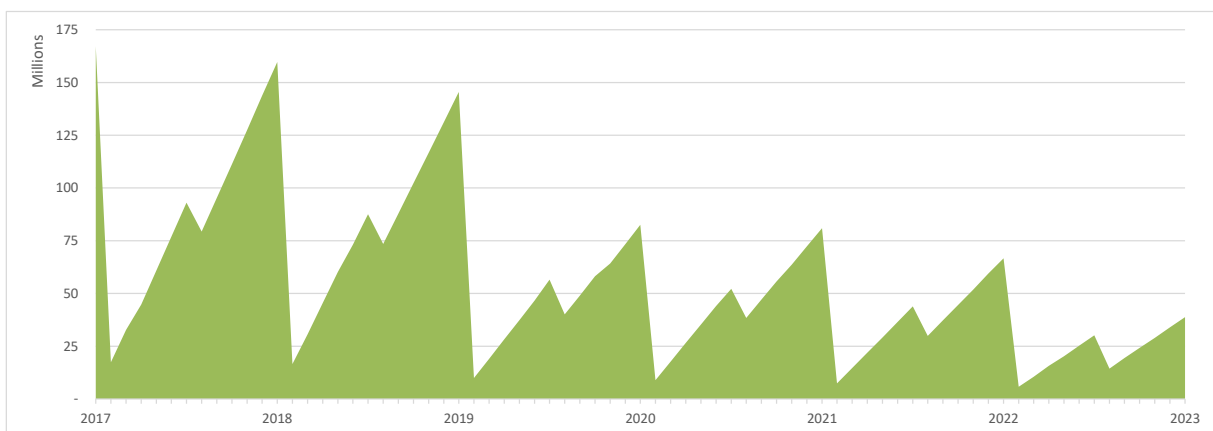
JEA is required monthly to fund from revenues an amount equal to the aggregate of the Debt Service Requirement for senior and subordinated bonds for such month into this account. On or before such interest payment date, JEA shall pay out of this account to the paying agents the amount required for the interest and principal due on such date.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ 24,228	\$ 66,705
Additions:		
Revenue Fund Deposits	18,907	73,191
Sub-total	<u>\$ 18,907</u>	<u>\$ 73,191</u>
Withdrawals:		
Principal and Int Payments	4,318	101,079
Sub-total	<u>\$ 4,318</u>	<u>\$ 101,079</u>
Ending Balance	<u>\$ 38,817</u>	<u>\$ 38,817</u>

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 158,351	\$ 144,215	\$ 81,220	\$ 80,988	\$ 66,705
Additions:					
Revenue Fund Deposits	186,135	116,826	107,672	91,059	73,191
Sub-total	<u>\$ 186,135</u>	<u>\$ 116,826</u>	<u>\$ 107,672</u>	<u>\$ 91,059</u>	<u>\$ 73,191</u>
Withdrawals:					
Principal and Int Payments	200,271	179,821	107,904	105,342	101,079
Sub-total	<u>\$ 200,271</u>	<u>\$ 179,821</u>	<u>\$ 107,904</u>	<u>\$ 105,342</u>	<u>\$ 101,079</u>
Ending balance	<u>\$ 144,215</u>	<u>\$ 81,220</u>	<u>\$ 80,988</u>	<u>\$ 66,705</u>	<u>\$ 38,817</u>



Maximum Balance: 159,656
Minimum Balance: 5,778

Average Balance: 52,187

Observations

- September 30th ending balances are used to pay the October 1st interest and principal payments.
- This report does not include any Scherer debt service sinking funds.
- Timing differences occur due to the accrual of debt service during one fiscal year and the payment in the following fiscal year (primarily fixed rate principal and interest on October 1st of the following fiscal year).
- Projections are based on the debt outstanding as of the quarter-end referenced above.

Electric System Debt Service Reserve Account

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

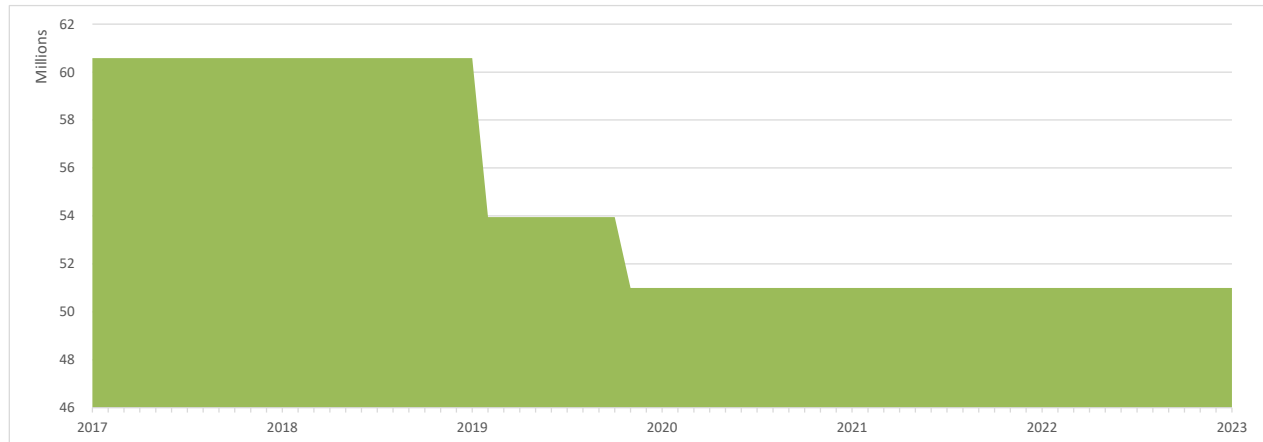
This reserve will be funded, maintained and held for the benefit of bondholders as specified in the Supplemental Resolution authorizing the sale of the bonds to pay principal and/or interest on the bonds should revenues from operations not be sufficient for such purpose in accordance with the appropriate bond resolution. It is JEA's current practice to fund this reserve account with cash from the sale of bonds; however, revenues may be utilized to fund this reserve when necessary.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 50,993	\$ 50,993
Additions:		
Proceeds from Bonds	-	-
Sub-total	\$ -	\$ -
Withdrawals:	-	-
Ending Balance	\$ 50,993	\$ 50,993

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 60,582	\$ 60,582	\$ 50,993	\$ 50,993	\$ 50,993
Additions:					
Proceeds from Bonds	-	-	-	-	-
Sub-total	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals:					
Release to Revenue Fund	-	2,956	-	-	-
Release for Defeasance	-	6,633	-	-	-
Sub-total	\$ -	\$ 9,589	\$ -	\$ -	\$ -
Ending balance	\$ 60,582	\$ 50,993	\$ 50,993	\$ 50,993	\$ 50,993



Maximum Balance: 60,582
Minimum Balance: 50,993

Average Balance: 53,473

Observations

- This report does not include any Scherer debt service reserves.
- Projections are based on the debt outstanding as of the quarter-end referenced above.

Electric System Renewal and Replacement (R&R) / Operating Capital Outlay (OCO)

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

Pursuant to the bond resolution and Article 21 of the City of Jacksonville Charter, JEA is required to deposit from the revenue fund annually an amount for Renewal and Replacement of system assets. According to the bond resolutions the amount is equal to the greater of 10% of the prior year defined annual net revenues or 5% of the prior year defined gross revenues. The funds shall be used for the purposes of paying the cost of extensions, enlargements or additions to, or the replacement of capital assets. In addition, as a portion of the base rate, JEA will recover from current revenue a formula driven amount for capital expenditures known as Operating Capital Outlay. This amount is calculated separately from the R&R deposit and may be allocated for use between capacity or non-capacity related expenditures based on the most beneficial economic and tax related financing structure incorporating the use of internal and bond funding.

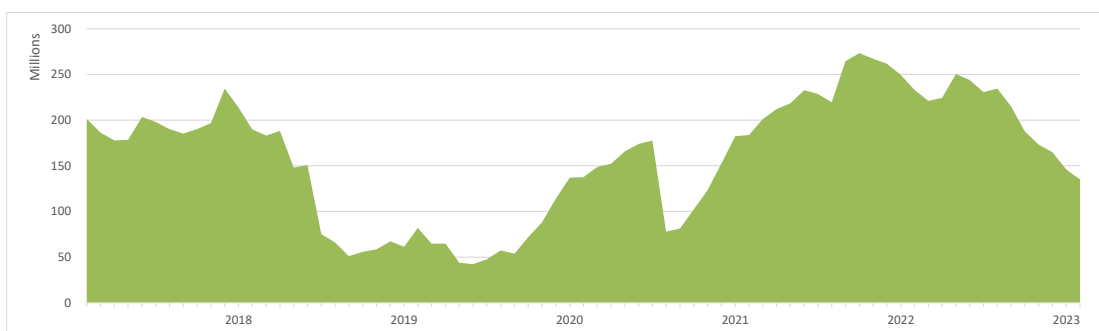
Current Activity

(In Thousands)

	Quarter-End	2023
Opening Balance	\$ 173,275	\$ 233,019
Additions:		
R&R/OCO Contribution	20,835	143,458
Transfers betw Capital Fds		
Other	4,035	12,774
Sub-total	\$ 24,870	\$ 156,232
Withdrawals:		
Capital Expenditures	43,111	234,217
Transfers betw Capital Fds		
Debt Reduction	-	-
Other	20,000	20,000
Sub-total	\$ 63,111	\$ 254,217
Ending Balance	\$ 135,034	\$ 135,034

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 189,922	\$ 81,964	\$ 137,643	\$ 183,800	\$ 233,019
Additions:					
R&R/OCO Contribution	197,623	272,342	296,824	240,825	143,458
Loans betw Capital Fds					
Other	39,521	8,389	11,668	6,031	12,774
Sub-total	\$ 237,144	\$ 280,731	\$ 308,492	\$ 246,856	\$ 156,232
Withdrawals:					
Capital Expenditures	275,042	206,415	155,486	197,637	234,217
Transfers/loans b/w Capital Fds					
Debt Defeasance	70,000	18,637	106,849	-	20,000
Other	60	-	-	-	-
Sub-total	\$ 345,102	\$ 225,052	\$ 262,335	\$ 197,637	\$ 254,217
Ending balance	\$ 81,964	\$ 137,643	\$ 183,800	\$ 233,019	\$ 135,034



Maximum Balance: 273,391
Minimum Balance: 42,396

Average Balance: 159,859

Observations

- Other includes Sale of Property and miscellaneous billings.

Electric System Environmental Fund - Capital Projects

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

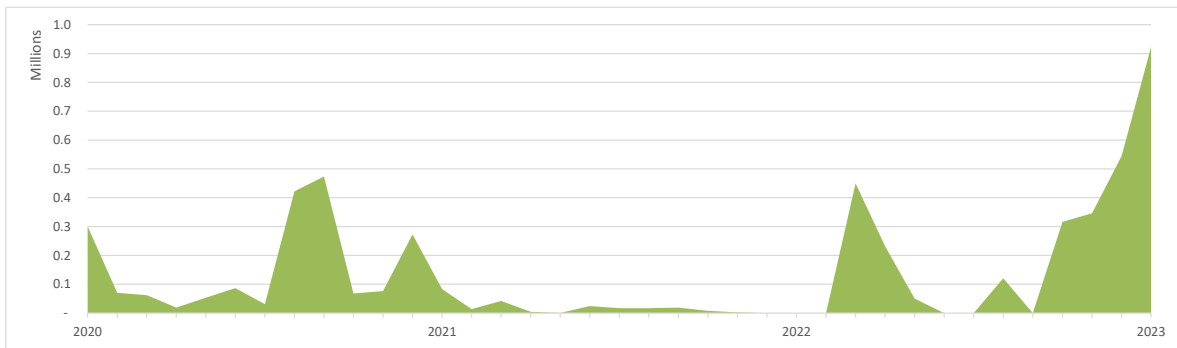
The Environmental Charge will be applied to all kWh consumption and structured to provide funding for major specific environmental and regulatory program needs. The Environmental Charge is designed to recover from customers all costs of environmental remediation and compliance with new and existing environmental regulations, excluding the amount already collected in the Environmental Liability Reserve, as specified in the Pricing Policy for specific environmental and regulatory programs. This fund represents the amounts collected from the Electric System Environmental Charge and used on expenditures for capital projects.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 316	\$ -
Additions:		
Environmental Contributions	1,839	3,089
Transfers betw Capital Fds		
Other		
Sub-total	\$ 1,839	\$ 3,089
Withdrawals:		
Capital Expenditures	1,233	2,167
Transfers betw Capital Fds		
Other		
Sub-total	\$ 1,233	\$ 2,167
Ending Balance	\$ 922	\$ 922

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ -	\$ -	\$ 301	\$ 83	\$ -
Additions:					
Environmental Contributions		4,389	2,769	503	3,089
Loans betw Capital Fds					
Other					
Sub-total	\$ -	\$ 4,389	\$ 2,769	\$ 503	\$ 3,089
Withdrawals:					
Capital Expenditures		4,088	2,987	586	2,167
Transfers/loans b/w Capital Fds					
Other					
Sub-total	\$ -	\$ 4,088	\$ 2,987	\$ 586	\$ 2,167
Ending balance	\$ -	\$ 301	\$ 83	\$ -	\$ 922



Maximum Balance: 922
Minimum Balance: -

Average Balance: 155

Observations

- The Environmental Construction Fund began in October 2019.

Electric System Construction / Bond Fund

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

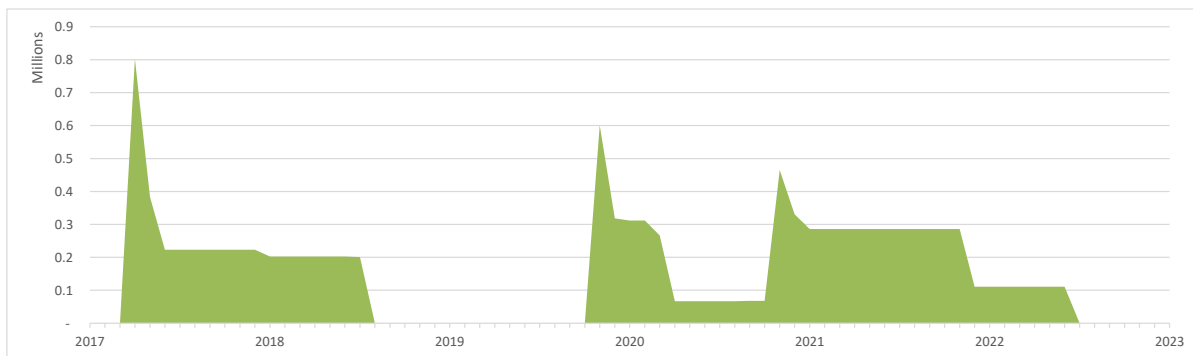
JEA maintains a senior and subordinated construction fund of which bonds proceeds are deposited and used for the payment of the costs of additions, extensions and improvements to the Electric System. The senior construction fund is limited to the costs of additions, extension and improvements relating to non-generation capital expenditures. The subordinated construction fund is used for capital projects relating to all categories of capital expenditures but primarily targeted to fund generation capital expenditures.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ -	\$ 111
Additions:		
Bond Proceeds	-	-
Loans betw Capital Fds		
Other		
Sub-total	\$ -	\$ -
Withdrawals:		
Capital Expenditures	-	111
Transfers betw Capital Fds		
Other		
Sub-total	\$ -	\$ 111
Ending Balance	\$ -	\$ -

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 205	\$ 2	\$ 314	\$ 286	\$ 111
Additions:					
Bond Proceeds		601	397	-	-
Loans betw Capital Fds					
Other					
Sub-total	\$ -	\$ 601	\$ 397	\$ -	\$ -
Withdrawals:					
Capital Expenditures		289	425	175	111
Transfers/loans b/w Capital Fds	201				
Other	2				
Sub-total	\$ 203	\$ 289	\$ 425	\$ 175	\$ 111
Ending balance	\$ 2	\$ 314	\$ 286	\$ 111	\$ -



Maximum Balance: 803
Minimum Balance: -

Average Balance: 153

Observations

- JEA's philosophy has been to borrow bond funds on a "just-in-time" basis. Staff has used revolving credit facility borrowings and loans between capital funds to decrease borrowing costs.

Water System Rate Stabilization - Environmental

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

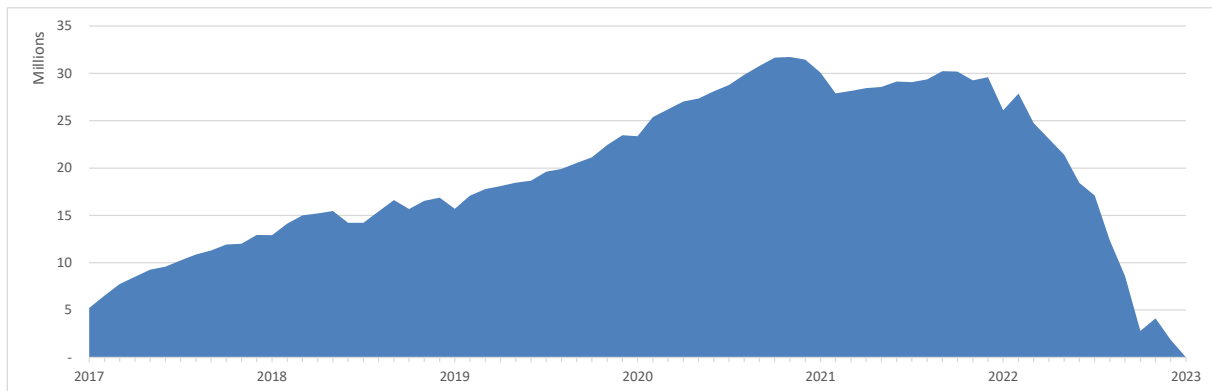
The Water System Bond Resolution authorizes the establishment of a Rate Stabilization Fund in which contributions or withdrawals shall be made as set forth in the current annual budget or an amount otherwise determined by an authorized officer of JEA. The Rate Stabilization Fund provides a means to minimize the year-to-year impact to customer charges and support financial metrics by providing consistent revenue collection for expenditures impacted by external factors such as debt management and regulatory requirements or initiatives.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ 2,803	\$ 26,094
Additions:		
Contributions	451	12,842
Sub-total	\$ 451	\$ 12,842
Withdrawals:		
Withdrawals	3,254	38,936
COJ Septic Tank Agreement		-
Sub-total	\$ 3,254	\$ 38,936
Ending Balance	\$ -	\$ -

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 12,914	\$ 15,687	\$ 23,372	\$ 30,077	\$ 26,094
Additions:					
Contributions	25,099	25,677	25,198	27,434	12,842
Sub-total	\$ 25,099	\$ 25,677	\$ 25,198	\$ 27,434	\$ 12,842
Withdrawals:					
Withdrawals	22,326	17,992	18,493	31,417	38,936
Sub-total	\$ 22,326	\$ 17,992	\$ 18,493	\$ 31,417	\$ 38,936
Ending balance	\$ 15,687	\$ 23,372	\$ 30,077	\$ 26,094	\$ -



Maximum Balance: 31,730
Minimum Balance: -

Average Balance: 19,333

Observations

- Rate Stabilization Fund for Environmental began in June 2010.

Water System Customer Deposits

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

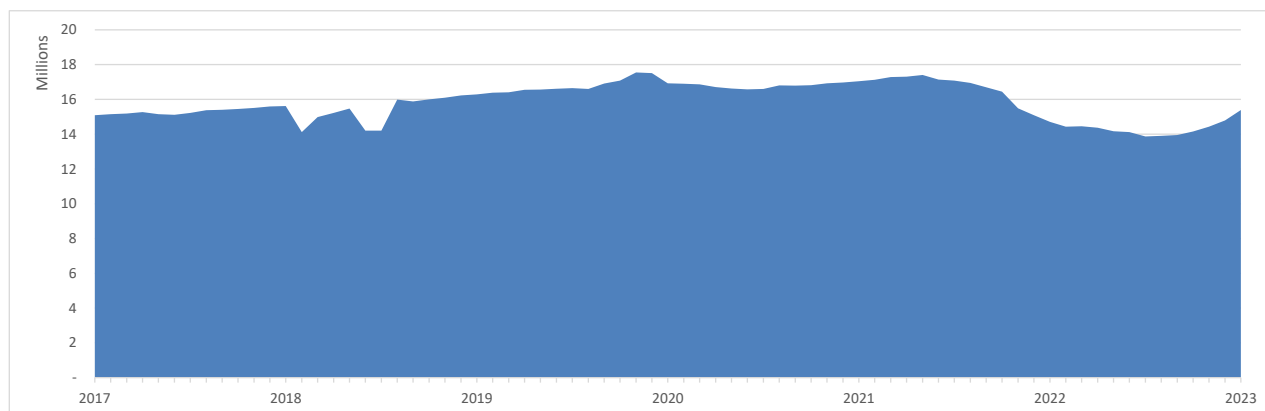
Pursuant to internal procedure CR40400 MBC302 Credit and Collections, JEA accesses customers a deposit that may be used to offset any future unpaid amounts during the course of providing utility service to a customer.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ 14,151	\$ 14,710
Additions:		
Allocated from Electric	1,235	1,544
Sub-total	\$ 1,235	\$ 1,544
Withdrawals:		
Allocated from Electric	-	868
Sub-total	\$ -	\$ 868
Ending Balance	\$ 15,386	\$ 15,386

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 15,616	\$ 16,289	\$ 16,926	\$ 17,043	\$ 14,710
Additions:					
Allocated from Electric	888	1,318	480	356	1,544
Sub-total	\$ 888	\$ 1,318	\$ 480	\$ 356	\$ 1,544
Withdrawals:	215	681	363	2,689	868
Allocated from Electric					
Sub-total	\$ 215	\$ 681	\$ 363	\$ 2,689	\$ 868
Ending balance	\$ 16,289	\$ 16,926	\$ 17,043	\$ 14,710	\$ 15,386



Maximum Balance: 17,549
Minimum Balance: 13,864

Average Balance: 15,862

Observations

Water System Debt Service Sinking Fund

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

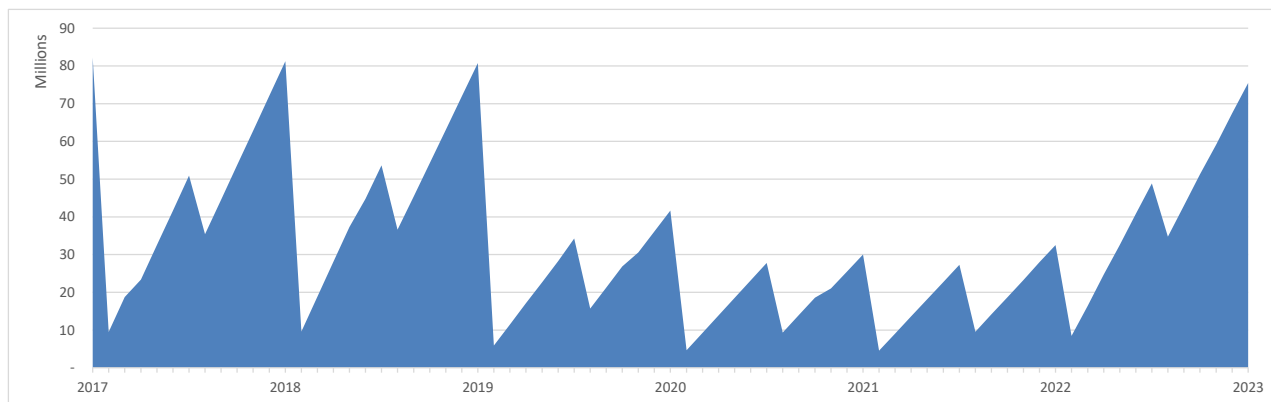
JEA is required monthly to fund from revenues an amount equal to the aggregate of the Debt Service Requirement for senior and subordinated bonds for such month into this account. On or before such interest payment date, JEA shall pay out of this account to the paying agents the amount required for the interest and principal due on such date.

Current Activity

(In Thousands)	Quarter-End	<u>2023</u>
Opening Balance	\$ 51,235	\$ 32,499
Additions:		
Revenue fund deposits	27,128	105,245
Sub-total	<u>\$ 27,128</u>	<u>\$ 105,245</u>
Withdrawals:		
Principal and interest payments	2,886	62,267
Sub-total	<u>\$ 2,886</u>	<u>\$ 62,267</u>
Ending Balance	<u>\$ 75,477</u>	<u>\$ 75,477</u>

Historical Activity

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Opening Balance	\$ 81,241	\$ 80,775	\$ 41,660	\$ 30,006	\$ 32,499
Additions:					
Revenue fund deposits	112,251	69,515	59,573	55,811	105,245
Sub-total	<u>\$ 112,251</u>	<u>\$ 69,515</u>	<u>\$ 59,573</u>	<u>\$ 55,811</u>	<u>\$ 105,245</u>
Withdrawals:					
Principal and interest payments	112,717	108,630	71,227	53,318	62,267
Sub-total	<u>\$ 112,717</u>	<u>\$ 108,630</u>	<u>\$ 71,227</u>	<u>\$ 53,318</u>	<u>\$ 62,267</u>
Ending balance	<u>\$ 80,775</u>	<u>\$ 41,660</u>	<u>\$ 30,006</u>	<u>\$ 32,499</u>	<u>\$ 75,477</u>



Maximum Balance: 81,242
Minimum Balance: 4,545

Average Balance: 30,451

Observations

- September 30th ending balances are used to pay Oct 1st interest and principal payments.
- Timing differences occur due to the accrual of debt service during one fiscal year and the payment in the following fiscal year (primarily fixed rate principal and interest on Oct 1st of the following fiscal year).
- Projections are based on the debt outstanding as of the quarter referenced above plus projected new money issuance.

Water System Debt Service Reserve Account

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

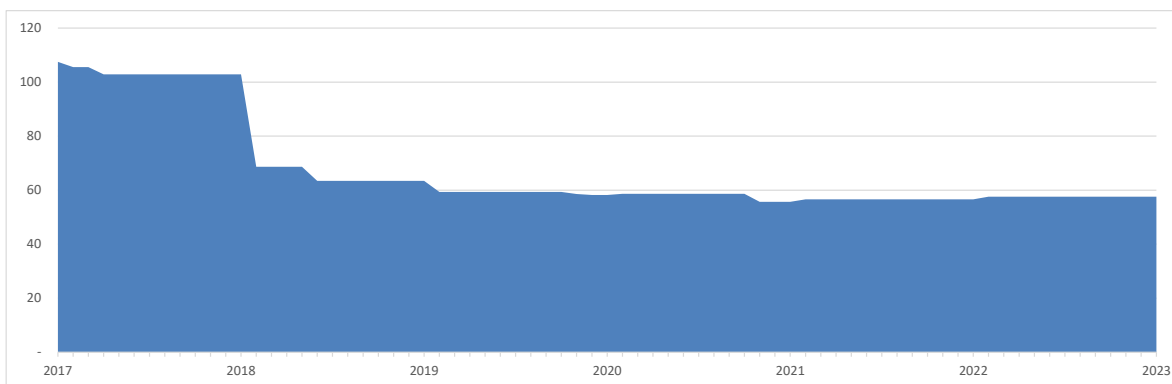
This reserve will be funded, maintained and held for the benefit of bondholders as specified in the Supplemental Resolution authorizing the sale of the bonds to pay principal and/or interest on the bonds should revenues from operations not be sufficient for such purpose in accordance with the appropriate bond resolution. It is JEA's current practice to fund this reserve account with cash from the sale of bonds; however, revenues may be utilized to fund this reserve when necessary.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 56,606	\$ 56,606
Additions:		
Bond Issue		
Revenue Fund	-	981
Sub-total	\$ -	\$ 981
Withdrawals:		
Revenue Fund		
Release to Refunding Defeasance		
Sub-total	\$ -	\$ -
Ending Balance	\$ 56,606	\$ 57,587

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 102,850	\$ 63,441	\$ 58,228	\$ 55,665	\$ 56,606
Additions:					
Bond Issue		737			
Revenue Fund			435	941	981
Sub-total	\$ -	\$ 737	\$ 435	\$ 941	\$ 981
Withdrawals:					
Revenue Fund	5,525	1,689	795		-
Release to Construction Fund	33,884				-
Release for Defeasance		2,791	2,203		-
Release to Refunding Defeasance		1,470			
Sub-total	\$ 39,409	\$ 5,950	\$ 2,998	\$ -	\$ -
Ending balance	\$ 63,441	\$ 58,228	\$ 55,665	\$ 56,606	\$ 57,587



Maximum Balance: 102,850
Minimum Balance: 55,665

Average Balance: 59,987

Observations

- In 2008, debt service reserve sureties downgraded and JEA began replacing those downgraded sureties with cash/investments as required by the bond resolutions. Sureties of \$149.8 million are still outstanding but are not eligible to be utilized as debt service reserve deposits per the Bond Resolutions.
- 2018 Bond Resolution amendment allows the use of \$33 million AA+ rated Berkshire Hathaway Assurance surety policy to be included in Debt Service Reserve Fund funding calculation which allowed the release of \$33.8 million to the Construction Fund.
- Projections are based on the debt outstanding as of the quarter referenced above.

Water System Renewal and Replacement (R&R) / Operating Capital Outlay (OCO)

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

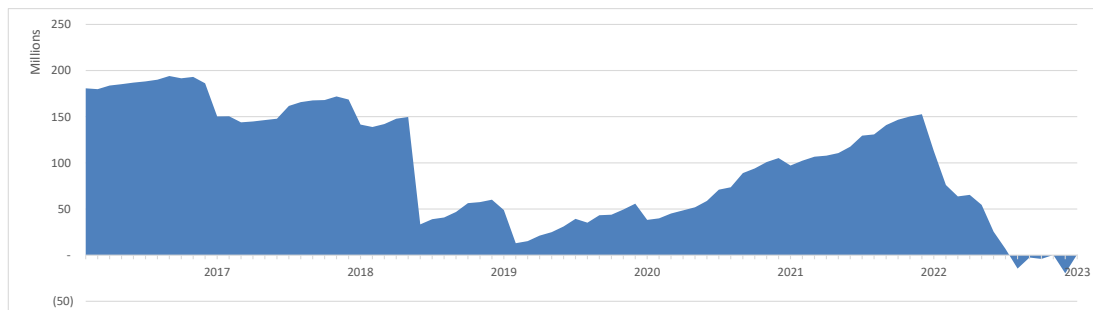
Pursuant to the Water System bond resolutions and Article 21 of the City of Jacksonville Charter, JEA is required to deposit from the revenue fund annually an amount for Renewal and Replacement of system assets. According to the bond resolutions the amount is equal to the greater of 10% of the prior year defined annual net revenues or 5% of the prior year defined gross revenues. The funds shall be used for the purposes of paying the cost of extensions, enlargements or additions to, or the replacement of capital assets of the Electric System. In addition, as a portion of the base rate, JEA will recover from current revenue a formula driven amount for capital expenditures which is referred to as Operating Capital Outlay. This amount is calculated separately from the R&R deposit. In accordance with the Pricing Policy, by 2013, the objective is to fund an amount equal to all non-capacity capital expenditures with current year internally generated funds. Capacity fees are charged to customers as a one-time fee for a new connection to the Water System and a one-time fee for a new connection to the Water Reclamation System. Capacity charges may be used and applied for the purpose of paying costs of expansion of the Water System or paying or providing for the payment of debt that was issued for the same purpose.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ (4,099)	\$ 112,930
Additions:		
R&R/OCO Contribution	27,515	108,060
Capacity Fees	49,977	64,535
Debt Issue	77,025	127,072
Other	418	20,497
Sub-total	\$ 154,935	\$ 320,164
Withdrawals:		
Capital Expenditures	144,071	426,329
Debt Defeasance		
Other	5,819	5,819
Sub-total	\$ 149,890	\$ 432,148
Ending Balance	\$ 946	\$ 946

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 141,415	\$ 48,796	\$ 38,131	\$ 97,066	\$ 112,930
Additions:					
R&R/OCO Contribution	150,171	166,107	193,071	197,357	108,060
Capacity Fees	29,389	32,857	39,930	48,027	64,535
Debt Issue	268				127,072
Other (incl septic tank)	16,390	12,654	7,571	18,654	20,497
Sub-total	\$ 196,218	\$ 211,618	\$ 240,572	\$ 264,038	\$ 320,164
Withdrawals:					
Capital Expenditures	189,626	191,087	181,637	234,775	426,329
Loan Repayment	99,189	31,196			-
Transfer to Constr. Fund					
Other (incl septic tank)	22			13,399	5,819
Sub-total	\$ 288,837	\$ 222,283	\$ 181,637	\$ 248,174	\$ 432,148
Ending balance	\$ 48,796	\$ 38,131	\$ 97,066	\$ 112,930	\$ 946



Maximum Balance: 152,710
Minimum Balance: (19,678)

Average Balance: 68,005

Observations

- Other includes the Septic Tank Phase-out project, Sale of Property, and the transfer of RSF - Environmental in FY 2016 - 2025.

Water System - Environmental Fund [Capital Projects]

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

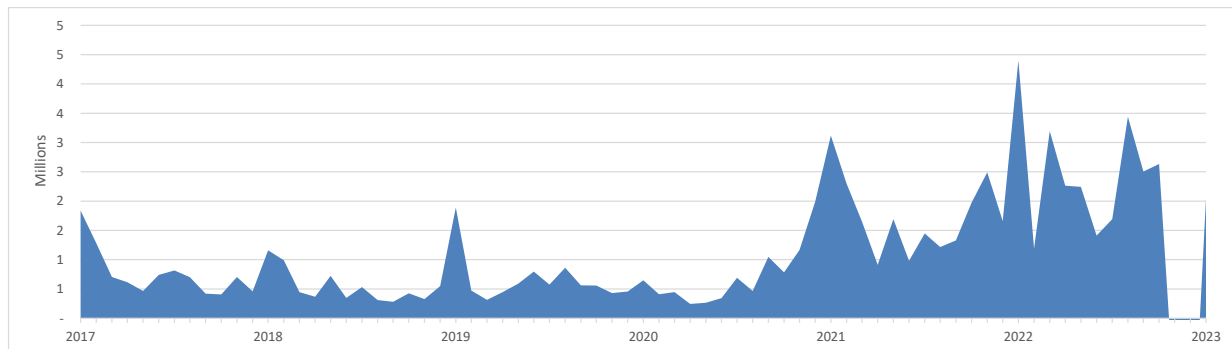
The Environmental Charge will be applied to all water, water reclamation, irrigation and non bulk user reclaimed consumption. The environmental charge revenue will be collected from customers to partially offset current and future environmental and regulatory needs as specified in the Pricing Policy for specific environmental and regulatory programs.

Current Activity

(In Thousands)	Quarter-End	2024
Opening Balance	\$ 2,633	\$ 4,400
Additions:		
Environmental Contributions	-	11,595
OCO Contribution	10,000	10,000
Other		
Sub-total	\$ 10,000	\$ 21,595
Withdrawals:		
Capital Expenditures	8,213	23,956
Other	2,381	
Sub-total	\$ 10,594	\$ 23,956
Ending Balance	\$ 2,039	\$ 2,039

Historical Activity

	2019	2020	2021	2022	2024
Opening Balance	\$ 1,159	\$ 1,891	\$ 648	\$ 3,118	\$ 4,400
Additions:					
Environmental Contributions	10,656	6,649	9,743	15,918	11,595
Loans betw Capital Fds					
Other					-
Sub-total	\$ 10,656	\$ 6,649	\$ 9,743	\$ 15,918	\$ 11,595
Withdrawals:					
Capital Expenditures	9,924	7,892	7,273	14,636	23,956
Septic Tank Phase Out					
Other					
Sub-total	\$ 9,924	\$ 7,892	\$ 7,273	\$ 14,636	\$ 23,956
Ending balance	\$ 1,891	\$ 648	\$ 3,118	\$ 4,400	\$ (7,961)



Maximum Balance: 4,400
Minimum Balance: (3,129)

Average Balance: 1,030

Observations

Water System - Construction / Bond Fund

For the Fourth Quarter Ending September 30, 2023

Definitions and Goals

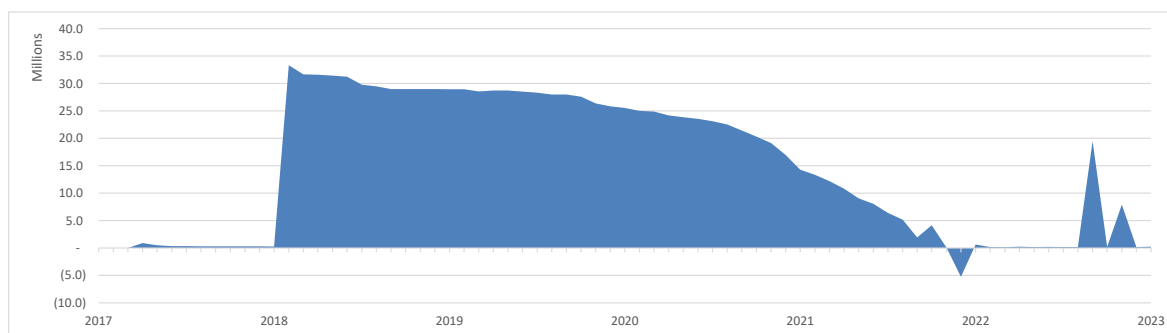
JEA maintains a senior and subordinated construction fund of which bonds proceeds are deposited and used for the payment of the costs of additions, extensions and improvements to the Water System.

Current Activity

(In Thousands)	Quarter-End	2023
Opening Balance	\$ 195	\$ 646
Additions:		
Bond Proceeds	-	127,000
Revolving credit facility	77,000	
Other	73	5,548
Sub-total	\$ 77,073	\$ 132,548
Withdrawals:		
Capital Expenditures/Bond Issue Costs	77,026	132,952
Other		
Sub-total	\$ 77,026	\$ 132,952
Ending Balance	\$ 242	\$ 242

Historical Activity

	2019	2020	2021	2022	2023
Opening Balance	\$ 284	\$ 28,968	\$ 25,541	\$ 14,266	\$ 646
Additions:					
Bond Proceeds	33,884	506	520	7,304	127,000
Revolving credit facility					
Loans/transfers b/w Capital Fds					
Other		837	34	-	5,548
Sub-total	\$ 33,884	\$ 1,343	\$ 554	\$ 7,304	\$ 132,548
Withdrawals:					
Capital Expenditures	4,930	4,770	11,829	20,924	132,952
Bond Proceeds					
Loans/trnsf btw CapFds					
Other	270	-	-	-	
Sub-total	\$ 5,200	\$ 4,770	\$ 11,829	\$ 20,924	\$ 132,952
Ending balance	\$ 28,968	\$ 25,541	\$ 14,266	\$ 646	\$ 242



Maximum Balance: 33,333
Minimum Balance: (5,260)

Average Balance: 17,247

Observations

- JEA's philosophy has been to borrow bond funds on a "just-in-time" basis. Staff has used revolving credit facility borrowings and loans between capital funds to decrease borrowing costs. Release of Debt Service Reserve Funds in Oct 2018.

Energy Market Risk Management: Physical and Financial Positions

Summary as of 10/1/2023	
FY24 Fuel Expense (Budget \$446M)	\$447M
EMRM Compliance	Yes
Counterparty Credit Limit Exceptions	No
Any Issues of Concern	No

Table 1: Physical Counterparties (Contracts One Year or Greater) as of 10/1/2023

Generating Unit	Fuel Type	Supplier/Counterparty	Contract Type	Remaining Contract Value	Remaining Contract Term
NS CFB	Limestone	CY23-CY24 Vulcan	Fixed Price	\$5,217,946	1.25 years
NG Fleet	Natural Gas	Shell Energy	Index w/Fixed Price Option	\$638,425,590	7.67 years
NG Fleet	Natural Gas	Main Street/MGAG	Index w/Discount	\$154,731,097	25.5 years
NG Fleet	Natural Gas	Main Street/MGAG	Index w/Discount	\$85,312,287	15.5 years
NG Fleet	Natural Gas	Main Street/MGAG	Index w/Discount	\$144,686,715	30 years
NG Fleet	Natural Gas	Main Street/MGAG	Index w/Discount	\$144,867,245	25.75 years
NG Fleet	Natural Gas	Main Street/MGAG	Index W/Discount	\$242,117,941	29.08 years
NG Fleet	Natural Gas	Main Street/MGAG	Index W/Discount	\$322,992,040	29.58 years
NG Fleet	Natural Gas	Main Street/MGAG	Index W/Discount	\$399,477,909	29.66 years
* NG Fleet	Natural Gas	Main Street/MGAG	Index W/Discount	\$436,114,132	30 years

*New this report

Table 2: Financial Positions as of 10/1/2023

Year	Commodity	Physical Volume (mmBtu)	Hedged Volume (mmBtu)	Percent Hedged	Unhedged Cost	Hedge Type	Hedge Price	Mark-to-Market Credit/(Cost)	Counterparty
FY24	Natural Gas	53,090,312	33,966,061	64.0%	\$ 3.18	Swap	\$ 3.67	\$ (15,989,510)	Wells Fargo & RBC
FY25	Natural Gas	53,846,957	25,033,788	46.5%	\$ 3.80	Swap	\$ 3.74	\$ 1,228,799	Wells Fargo & RBC
FY26	Natural Gas	53,077,301	20,183,583	38.0%	\$ 4.02	Swap	\$ 4.02	\$ (888,739)	Wells Fargo & RBC
FY27	Natural Gas	50,180,706	13,288,376	26.5%	\$ 3.98	Swap	\$ 4.33	\$ (5,450,759)	Wells Fargo & RBC
FY28	Natural Gas	51,105,601	899,000	1.8%	\$ 3.91	Swap	\$ 4.34	\$ (519,622)	RBC
CY23-31	Nat.Gas-PPA	98,095,714	68,667,000	70.0%	\$ 3.83	Swap	\$ 2.58	\$ 85,525,642	Nextera

Table 3: Fuel & Purchase Power Procurement as of 10/1/2023

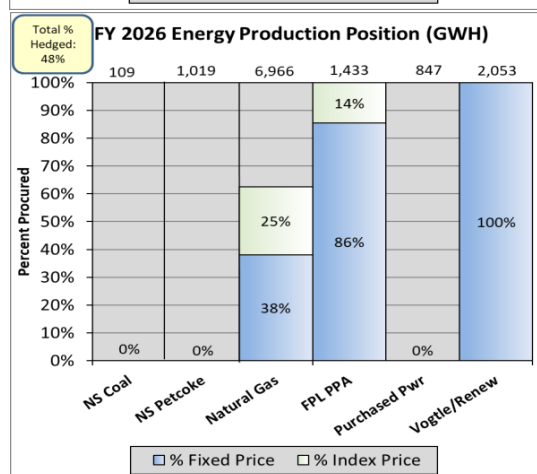
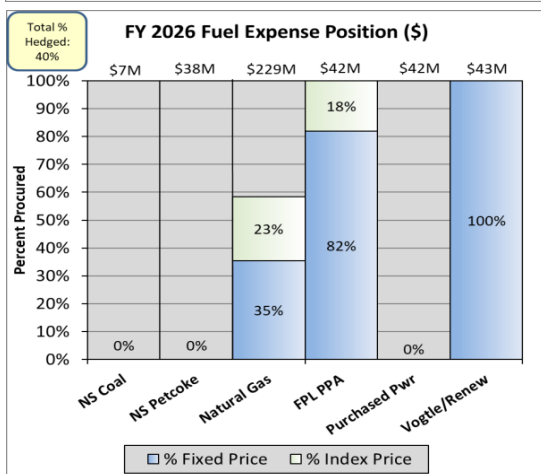
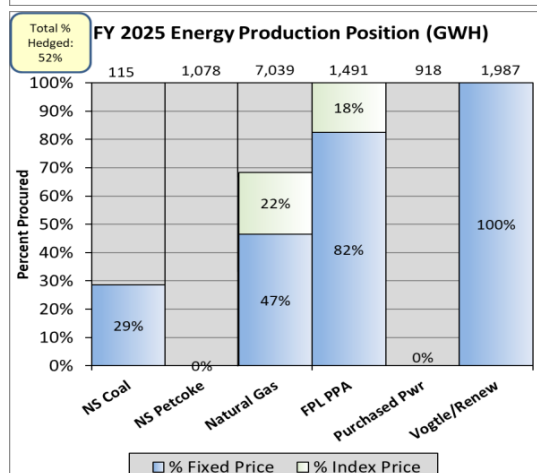
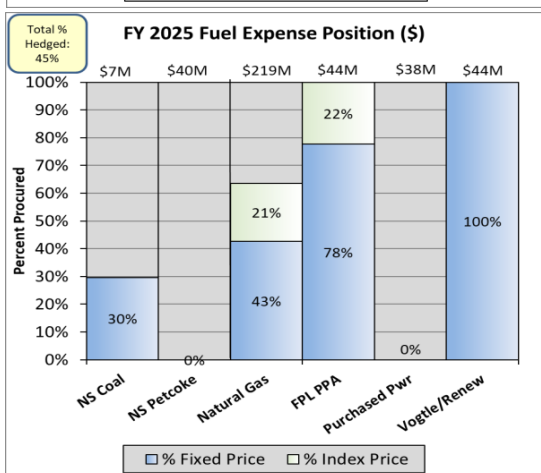
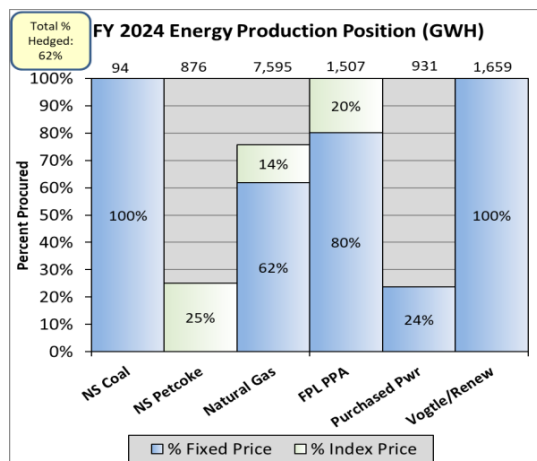
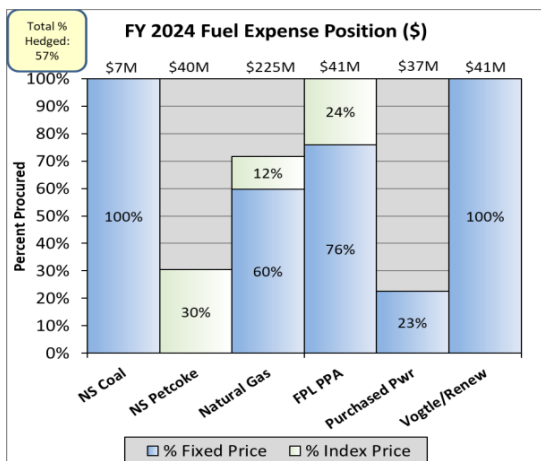
Fuel Type	Natural Gas	Coal	Petcoke	Limestone	FPL PPA	PurchPwr	Oil/Diesel	Renewables	Vogtle
FY24 Projection / Energy Mix	60%	1%	7%	N/A	12%	7%	0%	3%	11%
Expected Spend (\$)	224.8M	6.7M	39.9M	4.2M	40.8M	37.4M	2.2M	22.7M	19.5M
% Procured	72%	100%	30%	100%	100%	23%	100%	100%	100%
% Hedged	60%	100%	0%	100%	76%	23%	100%	92%	100%
FY25 Projection / Energy Mix	55%	1%	8%	N/A	12%	7%	0%	4%	12%
Expected Spend (\$)	219.3M	7M	39.6M	5M	44.2M	37.7M	2.8M	28.6M	17.5M
% Procured	64%	30%	0%	20%	100%	0%	100%	100%	100%
% Hedged	43%	30%	0%	20%	78%	0%	100%	93%	100%
FY26 Projection / Energy Mix	55%	1%	8%	N/A	11%	7%	0%	6%	12%
Expected Spend (\$)	229.2M	6.6M	37.7M	4.7M	42.2M	41.7M	4M	29.2M	15.2M
% Procured	58%	0%	0%	0%	100%	0%	100%	100%	100%
% Hedged	35%	0%	0%	0%	82%	0%	100%	94%	100%

Supporting Notes:

- Renewable purchase power agreements are not included in Table 1
- Table 1: Natural Gas discount - Municipal Gas Authority of Georgia (MGAG) issues municipal bonds to prepay for gas, allowing them to offer discounts to JEA for qualified use
- Table 1: MGAG prepay agreement remaining contract values are based on current discounts, future discounts are subject to change
- Table 1: Limestone contract value is based on current contract pricing; due to supply disruption this price is expected to increase
- Table 2: Shows positive Mark-to-Market values, this indicates a projected payment to JEA for realized hedges
- Table 3: FY Energy Mix based on MWH; the procured percent relates to inventory on hand or contracted and the percent hedged is inventory on hand or contracted with fixed pricing or financial hedges
- Biomass consumption is part of the reported renewables; pricing is subject to market conditions
- Solar purchase power agreement with FPL reported as renewable in Table 3
- Placeholders for new solar deals included in FY26 projections in Table 3

Finance and Operations Committee Report

10/17/2023





Monthly Financial Statements

September 2023

Monthly Financial Statements

September 2023

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JEA
Statements of Net Position
(in thousands)

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	September 2023	
	(unaudited)	September 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 278,483	\$ 245,337
Investments	106,701	278
Customer accounts receivable, net of allowance (\$2,242 and \$679, respectively)	252,861	314,362
Inventories:		
Materials and supplies	103,057	67,064
Fuel	56,131	52,483
Prepaid assets	23,847	31,774
Other current assets	22,476	22,987
Total current assets	<u>843,556</u>	<u>734,285</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	100,129	275,353
Investments	288,132	306,650
Other restricted assets	991	215
Total restricted assets	<u>389,252</u>	<u>582,218</u>
Costs to be recovered from future revenues	865,083	814,161
Hedging derivative instruments	93,219	267,807
Other assets	36,070	60,137
Total noncurrent assets	<u>1,383,624</u>	<u>1,724,323</u>
Capital assets:		
Land and easements	223,954	218,244
Plant in service	13,064,743	12,670,690
Lease asset	93,313	-
Less accumulated depreciation	(8,392,624)	(7,995,820)
Plant in service, net	<u>4,989,386</u>	<u>4,893,114</u>
Construction work in progress	899,574	571,383
Net capital assets	<u>5,888,960</u>	<u>5,464,497</u>
Total assets	<u>8,116,140</u>	<u>7,923,105</u>
Deferred outflows of resources		
Unrealized pension contributions and losses	290,610	131,651
Accumulated decrease in fair value of hedging derivatives	39,157	39,582
Unamortized deferred losses on refundings	73,433	80,372
Unrealized asset retirement obligations	36,276	42,931
Unrealized OPEB contributions and losses	15,943	11,029
Total deferred outflows of resources	<u>455,419</u>	<u>305,565</u>
Total assets and deferred outflows of resources	<u>\$ 8,571,559</u>	<u>\$ 8,228,670</u>

JEA
Statements of Net Position
(in thousands)

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	September 2022	
	(unaudited)	September 2022
Liabilities		
Current liabilities:		
Accounts and accrued expenses payable	\$ 100,645	\$ 117,105
Customer deposits and prepayments	85,651	89,690
Billings on behalf of state and local governments	28,535	33,764
Compensation and benefits payable	16,237	14,306
City of Jacksonville payable	10,366	10,245
Asset retirement obligations	2,623	2,254
Total current liabilities	244,057	267,364
Current liabilities payable from restricted assets:		
Debt due within one year	89,375	74,070
Interest payable	48,304	48,950
Construction contracts and accounts payable	137,793	90,627
Renewal and replacement reserve	4,581	4,252
Total current liabilities payable from restricted assets	280,053	217,899
Noncurrent liabilities:		
Long-term debt:		
Debt payable, less current portion	2,705,510	2,659,885
Unamortized premium, net	149,503	171,753
Fair value of debt management strategy instruments	18,368	38,231
Total long-term debt	2,873,381	2,869,869
Net pension liability	958,534	646,112
Lease liability	89,463	-
Asset retirement obligations	33,653	40,677
Compensation and benefits payable	40,142	34,726
Net OPEB liability	7,971	1,642
Other liabilities	50,409	18,701
Total noncurrent liabilities	4,053,553	3,611,727
Total liabilities	4,577,663	4,096,990
Deferred inflows of resources		
Revenues to be used for future costs	300,455	141,722
Accumulated increase in fair value of hedging derivatives	93,218	267,807
Unrealized OPEB gains	16,343	18,599
Unrealized pension gains	22,391	118,660
Total deferred inflows of resources	432,407	546,788
Net position		
Net investment in capital assets	3,042,666	2,830,411
Restricted for:		
Capital projects	138,245	347,929
Debt service	90,582	73,635
Other purposes	594	2,473
Unrestricted	289,402	330,444
Total net position	3,561,489	3,584,892
Total liabilities, deferred inflows of resources, and net position	\$ 8,571,559	\$ 8,228,670

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Statements of Revenues, Expenses, and Changes in Net Position
(in thousands - unaudited)

	Month September		Year-to-Date September	
	2023	2022	2023	2022
Operating revenues				
Electric - base	\$ 18,881	\$ 23,223	\$ 683,112	\$ 827,134
Electric - fuel and purchased power	44,661	84,037	593,603	663,963
Water and sewer	40,318	39,855	518,767	489,814
District energy system	1,175	964	11,934	8,516
Other operating revenues	3,821	2,339	37,533	40,435
Total operating revenues	108,856	150,418	1,844,949	2,029,862
Operating expenses				
Operations and maintenance:				
Maintenance and other operating expenses	84,453	22,333	521,676	402,290
Fuel	30,709	49,183	438,132	487,776
Purchased power	34,220	29,357	272,940	284,178
Depreciation	40,560	32,529	432,147	500,257
State utility and franchise taxes	7,855	9,922	83,809	83,892
Recognition of deferred costs and revenues, net	3,789	111,191	39,718	92,261
Total operating expenses	201,586	254,515	1,788,422	1,850,654
Operating income	(92,730)	(104,097)	56,527	179,208
Nonoperating revenues (expenses)				
Interest on debt	(10,201)	(12,234)	(109,275)	(114,707)
Earnings from The Energy Authority	2,498	945	23,603	29,731
Allowance for funds used during construction	3,075	1,778	25,853	13,866
Other nonoperating income, net	628	576	6,600	6,853
Investment income	2,661	(4,310)	27,787	(9,668)
Other interest, net	(3,856)	(140)	(7,744)	(1,343)
Total nonoperating expenses, net	(5,195)	(13,385)	(33,176)	(75,268)
Income before contributions	(97,925)	(117,482)	23,351	103,940
Contributions (to) from				
General Fund, City of Jacksonville, Florida	(10,201)	(22,601)	(122,424)	(133,713)
Developers and other	22,256	15,532	176,771	121,227
Reduction of plant cost through contributions	(17,685)	(11,282)	(112,236)	(74,016)
Total contributions, net	(5,630)	(18,351)	(57,889)	(86,502)
Special item	-	-	11,135	100,000
Change in net position	(103,555)	(135,833)	(23,403)	117,438
Net position, beginning of period	3,665,044	3,720,725	3,584,892	3,467,454
Net position, end of period	\$3,561,489	\$3,584,892	\$3,561,489	\$3,584,892

JEA

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Statement of Cash Flows
(in thousands - unaudited)

	Year-to-Date September	
	2023	2022
Operating activities		
Receipts from customers	\$ 2,018,257	\$ 1,915,319
Payments to suppliers	(1,041,801)	(1,024,326)
Payments for salaries and benefits	(295,240)	(274,104)
Other operating activities	41,802	144,458
Net cash provided by operating activities	723,018	761,347
Noncapital and related financing activities		
Contribution to General Fund, City of Jacksonville, Florida	(122,323)	(133,613)
Net cash used in noncapital and related financing activities	(122,323)	(133,613)
Capital and related financing activities		
Acquisition and construction of capital assets	(702,805)	(454,761)
Defeasance of debt	-	(177,220)
Interest paid on debt	(124,539)	(128,061)
Repayment of debt principal	(74,070)	(91,535)
Capital contributions	64,536	47,211
Revolving credit agreement withdrawals	135,000	3,000
Other capital financing activities	(369)	8,581
Net cash used in capital and related financing activities	(702,247)	(792,785)
Investing activities		
Proceeds from sale and maturity of investments	482,732	520,053
Purchase of investments	(568,910)	(570,815)
Distributions from The Energy Authority	20,731	15,464
Investment income	24,921	7,926
Net cash used in investing activities	(40,526)	(27,372)
Net change in cash and cash equivalents	(142,078)	(192,423)
Cash and cash equivalents at beginning of year	520,690	713,113
Cash and cash equivalents at end of period	\$ 378,612	\$ 520,690
Reconciliation of operating income to net cash provided by operating activities		
Operating income	\$ 56,527	\$ 179,208
Adjustments:		
Depreciation and amortization	432,147	500,531
Recognition of deferred costs and revenues, net	39,718	92,261
Other nonoperating income, net	6,817	98,656
Changes in noncash assets and noncash liabilities:		
Accounts receivable	61,501	(92,794)
Inventories	(39,642)	(23,839)
Other assets	14,121	(25,209)
Accounts and accrued expenses payable	(25,835)	63,640
Current liabilities payable from restricted assets	(999)	(32,585)
Other noncurrent liabilities and deferred inflows	178,663	1,478
Net cash provided by operating activities	\$ 723,018	\$ 761,347
Noncash activity		
Contribution of capital assets from developers	\$ 112,236	\$ 74,016
Unrealized investment fair market value changes, net	\$ 1,729	\$ (17,794)

JEA
Combining Statement of Net Position
(in thousands - unaudited) September 2023

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	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Assets							
Current assets:							
Cash and cash equivalents	\$ 256,800	\$ 2,972	\$ -	\$ 259,772	16,802	\$ 1,909	\$ 278,483
Investments	105,855	846	-	106,701	-	-	106,701
Customer accounts receivable, net of allowance (\$2,242)	194,282	-	-	194,282	58,458	121	252,861
Inventories:							
Materials and supplies	2,292	-	-	2,292	100,765	-	103,057
Fuel	56,131	-	-	56,131	-	-	56,131
Prepaid assets	23,348	6	-	23,354	487	6	23,847
Other current assets	10,472	187	(425)	10,234	12,242	-	22,476
Total current assets	649,180	4,011	(425)	652,766	188,754	2,036	843,556
Noncurrent assets:							
Restricted assets:							
Cash and cash equivalents	-	22,659	-	22,659	73,900	3,570	100,129
Investments	225,063	3,159	-	228,222	59,910	-	288,132
Other restricted assets	958	33	-	991	-	-	991
Total restricted assets	226,021	25,851	-	251,872	133,810	3,570	389,252
Costs to be recovered from future revenues	460,923	70,580	-	531,503	333,259	321	865,083
Hedging derivative instruments	93,219	-	-	93,219	-	-	93,219
Other assets	36,045	3,812	(3,812)	36,045	25	-	36,070
Total noncurrent assets	816,208	100,243	(3,812)	912,639	467,094	3,891	1,383,624
Capital assets:							
Land and easements	132,817	6,660	-	139,477	81,426	3,051	223,954
Plant in service	6,330,880	1,316,043	-	7,646,923	5,341,288	76,532	13,064,743
Lease asset	93,313	-	-	93,313	-	-	93,313
Less accumulated depreciation	(4,177,236)	(1,314,608)	-	(5,491,844)	(2,863,482)	(37,298)	(8,392,624)
Plant in service, net	2,379,774	8,095	-	2,387,869	2,559,232	42,285	4,989,386
Construction work in progress	204,605	-	-	204,605	693,969	1,000	899,574
Net capital assets	2,584,379	8,095	-	2,592,474	3,253,201	43,285	5,888,960
Total assets	4,049,767	112,349	(4,237)	4,157,879	3,909,049	49,212	8,116,140
Deferred outflows of resources							
Unrealized pension contributions and losses	149,475	32,894	-	182,369	108,241	-	290,610
Accumulated decrease in fair value of hedging derivatives	36,525	-	-	36,525	2,632	-	39,157
Unamortized deferred losses on refundings	41,135	997	-	42,132	31,168	133	73,433
Unrealized asset retirement obligations	36,276	-	-	36,276	-	-	36,276
Unrealized OPEB contributions and losses	9,247	-	-	9,247	6,696	-	15,943
Total deferred outflows of resources	272,658	33,891	-	306,549	148,737	133	455,419
Total assets and deferred outflows of resources	\$ 4,322,425	\$ 146,240	\$ (4,237)	\$ 4,464,428	\$ 4,057,786	\$ 49,345	\$ 8,571,559

JEA
Combining Statement of Net Position
(in thousands - unaudited) September 2023

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	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Liabilities							
Current liabilities:							
Accounts and accrued expenses payable	\$ 82,995	\$ 114	\$ (114)	\$ 82,995	\$ 17,211	\$ 439	\$ 100,645
Customer deposits and prepayments	58,791	-	-	58,791	26,860	-	85,651
Billings on behalf of state and local governments	24,496	-	-	24,496	4,039	-	28,535
Compensation and benefits payable	12,006	-	-	12,006	4,199	32	16,237
City of Jacksonville payable	8,096	-	-	8,096	2,270	-	10,366
Asset retirement obligations	2,623	-	-	2,623	-	-	2,623
Total current liabilities	189,007	114	(114)	189,007	54,579	471	244,057
Current liabilities payable from restricted assets:							
Debt due within one year	19,275	15,865	-	35,140	52,365	1,870	89,375
Interest payable	22,820	1,720	-	24,540	23,129	635	48,304
Construction contracts and accounts payable	27,345	343	(311)	27,377	109,721	695	137,793
Renewal and replacement reserve	-	4,581	-	4,581	-	-	4,581
Total current liabilities payable from restricted assets	69,440	22,509	(311)	91,638	185,215	3,200	280,053
Noncurrent liabilities:							
Long-term debt:							
Debt payable, less current portion	1,330,015	76,850	-	1,406,865	1,261,690	36,955	2,705,510
Unamortized premium (discount), net	79,917	(41)	-	79,876	69,637	(10)	149,503
Fair value of debt management strategy instruments	15,736	-	-	15,736	2,632	-	18,368
Total long-term debt	1,425,668	76,809	-	1,502,477	1,333,959	36,945	2,873,381
Net pension liability	553,168	4,796	-	557,964	400,570	-	958,534
Lease liability	89,463	-	-	89,463	-	-	89,463
Asset retirement obligations	33,653	-	-	33,653	-	-	33,653
Compensation and benefits payable	28,619	-	-	28,619	11,454	69	40,142
Net OPEB liability	4,623	-	-	4,623	3,348	-	7,971
Other liabilities	50,409	3,812	(3,812)	50,409	-	-	50,409
Total noncurrent liabilities	2,185,603	85,417	(3,812)	2,267,208	1,749,331	37,014	4,053,553
Total liabilities	2,444,050	108,040	(4,237)	2,547,853	1,989,125	40,685	4,577,663
Deferred inflows of resources							
Revenues to be used for future costs	286,722	13,733	-	300,455	-	-	300,455
Accumulated increase in fair value of hedging derivatives	93,218	-	-	93,218	-	-	93,218
Unrealized OPEB gains	9,479	-	-	9,479	6,864	-	16,343
Unrealized pension gains	4,655	14,365	-	19,020	3,371	-	22,391
Total deferred inflows of resources	394,074	28,098	-	422,172	10,235	-	432,407
Net position							
Net investment in (divestment of) capital assets	1,167,090	(9,943)	-	1,157,147	1,881,290	4,229	3,042,666
Restricted for:							
Capital projects	135,992	-	-	135,992	1,188	1,065	138,245
Debt service	19,204	15,865	-	35,069	53,643	1,870	90,582
Other purposes	-	283	311	594	-	-	594
Unrestricted	162,015	3,897	(311)	165,601	122,305	1,496	289,402
Total net position	1,484,301	10,102	-	1,494,403	2,058,426	8,660	3,561,489
Total liabilities, deferred inflows of resources, and net position	\$ 4,322,425	\$ 146,240	\$ (4,237)	\$ 4,464,428	\$ 4,057,786	\$ 49,345	\$ 8,571,559

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Combining Statement of Net Position
(in thousands) September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Assets							
Current assets:							
Cash and cash equivalents	\$ 173,076	\$ 3,031	\$ -	\$ 176,107	\$ 67,889	\$ 1,341	\$ 245,337
Investments	-	278	-	278	-	-	278
Customer accounts receivable, net of allowance (\$679)	257,894	-	-	257,894	56,145	323	314,362
Inventories:							
Materials and supplies	2,342	-	-	2,342	64,722	-	67,064
Fuel	52,483	-	-	52,483	-	-	52,483
Prepaid assets	31,385	1	-	31,386	382	6	31,774
Other current assets	18,418	3	(372)	18,049	4,938	-	22,987
Total current assets	535,598	3,313	(372)	538,539	194,076	1,670	734,285
Noncurrent assets:							
Restricted assets:							
Cash and cash equivalents	154,657	21,833	-	176,490	95,393	3,470	275,353
Investments	193,653	3,811	-	197,464	109,186	-	306,650
Other restricted assets	-	40	-	40	175	-	215
Total restricted assets	348,310	25,684	-	373,994	204,754	3,470	582,218
Costs to be recovered from future revenues	428,479	85,968	-	514,447	299,544	170	814,161
Hedging derivative instruments	267,807	-	-	267,807	-	-	267,807
Other assets	33,689	31,178	(4,765)	60,102	35	-	60,137
Total noncurrent assets	1,078,285	142,830	(4,765)	1,216,350	504,333	3,640	1,724,323
Capital assets:							
Land and easements	127,100	6,660	-	133,760	81,433	3,051	218,244
Plant in service	6,135,345	1,316,043	-	7,451,388	5,154,090	65,212	12,670,690
Less accumulated depreciation	(3,960,409)	(1,314,198)	-	(5,274,607)	(2,686,812)	(34,401)	(7,995,820)
Plant in service, net	2,302,036	8,505	-	2,310,541	2,548,711	33,862	4,893,114
Construction work in progress	169,195	-	-	169,195	398,824	3,364	571,383
Net capital assets	2,471,231	8,505	-	2,479,736	2,947,535	37,226	5,464,497
Total assets	4,085,114	154,648	(5,137)	4,234,625	3,645,944	42,536	7,923,105
Deferred outflows of resources							
Unrealized pension contributions and losses	71,715	10,100	-	81,815	49,836	-	131,651
Accumulated decrease in fair value of hedging derivative	32,855	-	-	32,855	6,727	-	39,582
Unamortized deferred losses on refundings	45,710	1,227	-	46,937	33,290	145	80,372
Unrealized asset retirement obligations	42,879	52	-	42,931	-	-	42,931
Unrealized OPEB contributions and losses	6,507	-	-	6,507	4,522	-	11,029
Total deferred outflows of resources	199,666	11,379	-	211,045	94,375	145	305,565
Total assets and deferred outflows of resources	\$ 4,284,780	\$ 166,027	\$ (5,137)	\$ 4,445,670	\$ 3,740,319	\$ 42,681	\$ 8,228,670

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Combining Statement of Net Position
(in thousands) September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Liabilities							
Current liabilities:							
Accounts and accrued expenses payable	\$ 105,033	\$ 281	\$ -	\$ 105,314	\$ 11,717	\$ 74	\$ 117,105
Customer deposits and prepayments	57,113	-	-	57,113	32,577	-	89,690
Billings on behalf of state and local governments	29,873	2	-	29,875	3,889	-	33,764
Compensation and benefits payable	10,573	-	-	10,573	3,706	27	14,306
City of Jacksonville payable	8,008	-	-	8,008	2,237	-	10,245
Asset retirement obligations	2,202	52	-	2,254	-	-	2,254
Total current liabilities	212,802	335	-	213,137	54,126	101	267,364
Current liabilities payable from restricted assets:							
Debt due within one year	47,120	15,285	-	62,405	9,850	1,815	74,070
Interest payable	23,504	2,029	-	25,533	22,811	606	48,950
Construction contracts and accounts payable	15,783	1,670	(372)	17,081	70,563	2,983	90,627
Renewal and replacement reserve	-	4,252	-	4,252	-	-	4,252
Total current liabilities payable from restricted assets	86,407	23,236	(372)	109,271	103,224	5,404	217,899
Noncurrent liabilities:							
Long-term debt:							
Debt payable, less current portion	1,349,290	92,715	-	1,442,005	1,187,055	30,825	2,659,885
Unamortized premium (discount), net	89,763	123	-	89,886	81,882	(15)	171,753
Fair value of debt management strategy instruments	31,504	-	-	31,504	6,727	-	38,231
Total long-term debt	1,470,557	92,838	-	1,563,395	1,275,664	30,810	2,869,869
Net pension liability	381,206	-	-	381,206	264,906	-	646,112
Asset retirement obligations	40,677	-	-	40,677	-	-	40,677
Compensation and benefits payable	24,725	-	-	24,725	9,907	94	34,726
Net OPEB liability	969	-	-	969	673	-	1,642
Other liabilities	18,701	4,765	(4,765)	18,701	-	-	18,701
Total noncurrent liabilities	1,936,835	97,603	(4,765)	2,029,673	1,551,150	30,904	3,611,727
Total liabilities	2,236,044	121,174	(5,137)	2,352,081	1,708,500	36,409	4,096,990
Deferred inflows of resources							
Revenues to be used for future costs	98,697	16,931	-	115,628	26,094	-	141,722
Accumulated increase in fair value of hedging derivatives	267,807	-	-	267,807	-	-	267,807
Unrealized OPEB gains	10,973	-	-	10,973	7,626	-	18,599
Unrealized pension gains	58,457	19,581	-	78,038	40,622	-	118,660
Total deferred inflows of resources	435,934	36,512	-	472,446	74,342	-	546,788
Net position							
Net investment in (divestment of) capital assets	1,110,851	(10,215)	-	1,100,636	1,727,842	1,933	2,830,411
Restricted for:							
Capital projects	233,129	-	-	233,129	113,751	1,049	347,929
Debt service	46,386	15,321	-	61,707	10,113	1,815	73,635
Other purposes	-	203	372	575	1,898	-	2,473
Unrestricted	222,436	3,032	(372)	225,096	103,873	1,475	330,444
Total net position	1,612,802	8,341	-	1,621,143	1,957,477	6,272	3,584,892
Total liabilities, deferred inflows of resources, and net position	\$ 4,284,780	\$ 166,027	\$ (5,137)	\$ 4,445,670	\$ 3,740,319	\$ 42,681	\$ 8,228,670

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Combining Statement of Revenues, Expenses, and Changes in Net Position
(in thousands - unaudited) for the month ended September 2023

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 20,129	\$ -	\$ -	\$ 20,129	\$ -	\$ -	\$ (1,248)	\$ 18,881
Electric - fuel and purchased power	45,629	1,652	(1,652)	45,629	-	-	(968)	44,661
Water and sewer	-	-	-	-	40,388	-	(70)	40,318
District energy system	-	-	-	-	-	1,258	(83)	1,175
Other operating revenues	2,250	-	-	2,250	2,155	-	(584)	3,821
Total operating revenues	68,008	1,652	(1,652)	68,008	42,543	1,258	(2,953)	108,856
Operating expenses								
Operations and maintenance:								
Maintenance and other operating expenses	57,610	191	-	57,801	28,552	1,053	(2,953)	84,453
Fuel	30,709	-	-	30,709	-	-	-	30,709
Purchased power	35,872	-	(1,652)	34,220	-	-	-	34,220
Depreciation	22,721	34	-	22,755	17,547	258	-	40,560
State utility and franchise taxes	6,871	-	-	6,871	984	-	-	7,855
Recognition of deferred costs and revenues, net	2,310	1,271	-	3,581	201	7	-	3,789
Total operating expenses	156,093	1,496	(1,652)	155,937	47,284	1,318	(2,953)	201,586
Operating income	(88,085)	156	-	(87,929)	(4,741)	(60)	-	(92,730)
Nonoperating revenues (expenses)								
Interest on debt	(5,425)	(303)	-	(5,728)	(4,317)	(156)	-	(10,201)
Earnings from The Energy Authority	2,498	-	-	2,498	-	-	-	2,498
Allowance for funds used during construction	664	-	-	664	2,407	4	-	3,075
Other nonoperating income, net	319	19	-	338	290	-	-	628
Investment income	3,456	(55)	-	3,401	(761)	21	-	2,661
Other interest, net	(3,828)	-	-	(3,828)	(28)	-	-	(3,856)
Total nonoperating expenses, net	(2,316)	(339)	-	(2,655)	(2,409)	(131)	-	(5,195)
Income before contributions	(90,401)	(183)	-	(90,584)	(7,150)	(191)	-	(97,925)
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(7,957)	-	-	(7,957)	(2,244)	-	-	(10,201)
Developers and other	678	-	-	678	21,578	-	-	22,256
Reduction of plant cost through contributions	(678)	-	-	(678)	(17,007)	-	-	(17,685)
Total contributions, net	(7,957)	-	-	(7,957)	2,327	-	-	(5,630)
Change in net position	(98,358)	(183)	-	(98,541)	(4,823)	(191)	-	(103,555)
Net position, beginning of period	1,582,659	10,285	-	1,592,944	2,063,249	8,851	-	3,665,044
Net position, end of period	\$ 1,484,301	\$ 10,102	\$ -	\$ 1,494,403	\$ 2,058,426	\$ 8,660	\$ -	\$ 3,561,489

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Combining Statement of Revenues, Expenses, and Changes in Net Position
(in thousands - unaudited) for the month ended September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 24,001	\$ -	\$ -	\$ 24,001	\$ -	\$ -	\$ (778)	\$ 23,223
Electric - fuel and purchased power	85,747	1,889	(1,889)	85,747	-	-	(1,710)	84,037
Water and sewer	-	-	-	-	39,906	-	(51)	39,855
District energy system	-	-	-	-	-	1,034	(70)	964
Other operating revenues	1,555	-	-	1,555	1,051	-	(267)	2,339
Total operating revenues	111,303	1,889	(1,889)	111,303	40,957	1,034	(2,876)	150,418
Operating expenses								
Operations and maintenance:								
Maintenance and other operating expenses	26,996	(24,362)	-	2,634	21,827	748	(2,876)	22,333
Fuel	49,183	-	-	49,183	-	-	-	49,183
Purchased power	31,246	-	(1,889)	29,357	-	-	-	29,357
Depreciation	17,868	34	-	17,902	14,420	207	-	32,529
State utility and franchise taxes	8,977	-	-	8,977	945	-	-	9,922
Recognition of deferred costs and revenues, net	13,947	93,006	-	106,953	4,238	-	-	111,191
Total operating expenses	148,217	68,678	(1,889)	215,006	41,430	955	(2,876)	254,515
Operating income	(36,914)	(66,789)	-	(103,703)	(473)	79	-	(104,097)
Nonoperating revenues (expenses)								
Interest on debt	(5,473)	(2,600)	-	(8,073)	(4,050)	(111)	-	(12,234)
Earnings from The Energy Authority	945	-	-	945	-	-	-	945
Allowance for funds used during construction	510	-	-	510	1,255	13	-	1,778
Other nonoperating income, net	350	22	-	372	204	-	-	576
Investment income	(3,013)	115	-	(2,898)	(1,422)	10	-	(4,310)
Other interest, net	(146)	-	-	(146)	6	-	-	(140)
Total nonoperating expenses, net	(6,827)	(2,463)	-	(9,290)	(4,007)	(88)	-	(13,385)
Income before contributions	(43,741)	(69,252)	-	(112,993)	(4,480)	(9)	-	(117,482)
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(7,879)	-	-	(7,879)	(14,722)	-	-	(22,601)
Developers and other	287	-	-	287	15,245	-	-	15,532
Reduction of plant cost through contributions	(287)	-	-	(287)	(10,995)	-	-	(11,282)
Total contributions, net	(7,879)	-	-	(7,879)	(10,472)	-	-	(18,351)
Change in net position	(51,620)	(69,252)	-	(120,872)	(14,952)	(9)	-	(135,833)
Net position, beginning of period	1,664,422	77,593	-	1,742,015	1,972,429	6,281	-	3,720,725
Net position, end of period	\$ 1,612,802	\$ 8,341	\$ -	\$ 1,621,143	\$ 1,957,477	\$ 6,272	\$ -	\$ 3,584,892

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Combining Statement of Revenues, Expenses, and Changes in Net Position
(in thousands - unaudited) for the twelve months ended September 2023

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 693,535	\$ -	\$ -	\$ 693,535	\$ -	\$ -	\$ (10,423)	\$ 683,112
Electric - fuel and purchased power	606,011	21,023	(21,023)	606,011	-	-	(12,408)	593,603
Water and sewer	-	-	-	-	519,309	-	(542)	518,767
District energy system	-	-	-	-	-	12,761	(827)	11,934
Other operating revenues	24,482	-	-	24,482	18,999	-	(5,948)	37,533
Total operating revenues	1,324,028	21,023	(21,023)	1,324,028	538,308	12,761	(30,148)	1,844,949
Operating expenses								
Operations and maintenance:								
Maintenance and other operating expenses	313,557	571	-	314,128	231,632	6,064	(30,148)	521,676
Fuel	438,132	-	-	438,132	-	-	-	438,132
Purchased power	293,963	-	(21,023)	272,940	-	-	-	272,940
Depreciation	225,098	410	-	225,508	203,742	2,897	-	432,147
State utility and franchise taxes	72,490	-	-	72,490	11,319	-	-	83,809
Recognition of deferred costs and revenues, net	12,657	15,258	-	27,915	11,796	7	-	39,718
Total operating expenses	1,355,897	16,239	(21,023)	1,351,113	458,489	8,968	(30,148)	1,788,422
Operating income	(31,869)	4,784	-	(27,085)	79,819	3,793	-	56,527
Nonoperating revenues (expenses)								
Interest on debt	(59,019)	(3,637)	-	(62,656)	(44,955)	(1,664)	-	(109,275)
Earnings from The Energy Authority	23,603	-	-	23,603	-	-	-	23,603
Allowance for funds used during construction	5,581	-	-	5,581	20,113	159	-	25,853
Other nonoperating income, net	3,849	228	-	4,077	2,523	-	-	6,600
Investment income	20,942	386	-	21,328	6,359	100	-	27,787
Other interest, net	(7,232)	-	-	(7,232)	(512)	-	-	(7,744)
Total nonoperating expenses, net	(12,276)	(3,023)	-	(15,299)	(16,472)	(1,405)	-	(33,176)
Income before contributions	(44,145)	1,761	-	(42,384)	63,347	2,388	-	23,351
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(95,491)	-	-	(95,491)	(26,933)	-	-	(122,424)
Developers and other	7,664	-	-	7,664	169,107	-	-	176,771
Reduction of plant cost through contributions	(7,664)	-	-	(7,664)	(104,572)	-	-	(112,236)
Total contributions, net	(95,491)	-	-	(95,491)	37,602	-	-	(57,889)
Special item	11,135	-	-	11,135	-	-	-	11,135
Change in net position	(128,501)	1,761	-	(126,740)	100,949	2,388	-	(23,403)
Net position, beginning of year	1,612,802	8,341	-	1,621,143	1,957,477	6,272	-	3,584,892
Net position, end of period	\$ 1,484,301	\$ 10,102	\$ -	\$ 1,494,403	\$ 2,058,426	\$ 8,660	\$ -	\$ 3,561,489

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Combining Statement of Revenues, Expenses, and Changes in Net Position
(in thousands - unaudited) for the twelve months ended September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 835,984	\$ -	\$ -	\$ 835,984	\$ -	\$ -	\$ (8,850)	\$ 827,134
Electric - fuel and purchased power	675,387	53,222	(53,222)	675,387	-	-	(11,424)	663,963
Water and sewer	-	-	-	-	490,130	-	(316)	489,814
District energy system	-	-	-	-	-	8,989	(473)	8,516
Other operating revenues	23,217	228	-	23,445	19,732	8	(2,750)	40,435
Total operating revenues	1,534,588	53,450	(53,222)	1,534,816	509,862	8,997	(23,813)	2,029,862
Operating expenses								
Operations and maintenance:								
Maintenance and other operating expenses	239,907	(14,699)	-	225,208	195,656	5,239	(23,813)	402,290
Fuel	487,776	-	-	487,776	-	-	-	487,776
Purchased power	337,400	-	(53,222)	284,178	-	-	-	284,178
Depreciation	323,596	410	-	324,006	173,644	2,607	-	500,257
State utility and franchise taxes	72,598	-	-	72,598	11,294	-	-	83,892
Recognition of deferred costs and revenues, net	(56,861)	133,204	-	76,343	15,918	-	-	92,261
Total operating expenses	1,404,416	118,915	(53,222)	1,470,109	396,512	7,846	(23,813)	1,850,654
Operating income	130,172	(65,465)	-	64,707	113,350	1,151	-	179,208
Nonoperating revenues (expenses)								
Interest on debt	(61,320)	(11,329)	-	(72,649)	(40,796)	(1,262)	-	(114,707)
Earnings from The Energy Authority	29,731	-	-	29,731	-	-	-	29,731
Allowance for funds used during construction	3,699	-	-	3,699	10,028	139	-	13,866
Other nonoperating income, net	3,846	259	-	4,105	2,748	-	-	6,853
Investment income	(7,324)	647	-	(6,677)	(3,012)	21	-	(9,668)
Other interest, net	(1,133)	-	-	(1,133)	(210)	-	-	(1,343)
Total nonoperating expenses, net	(32,501)	(10,423)	-	(42,924)	(31,242)	(1,102)	-	(75,268)
Income before contributions	97,671	(75,888)	-	21,783	82,108	49	-	103,940
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(94,546)	-	-	(94,546)	(39,167)	-	-	(133,713)
Developers and other	5,387	-	-	5,387	115,840	-	-	121,227
Reduction of plant cost through contributions	(5,387)	-	-	(5,387)	(68,629)	-	-	(74,016)
Total contributions, net	(94,546)	-	-	(94,546)	8,044	-	-	(86,502)
Special item	100,000	-	-	100,000	-	-	-	100,000
Change in net position	103,125	(75,888)	-	27,237	90,152	49	-	117,438
Net position, beginning of year	1,509,677	84,229	-	1,593,906	1,867,325	6,223	-	3,467,454
Net position, end of period	\$ 1,612,802	\$ 8,341	\$ -	\$ 1,621,143	\$ 1,957,477	\$ 6,272	\$ -	\$ 3,584,892

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Combining Statement of Cash Flows**(in thousands - unaudited) for the twelve months ended September 2023**

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating activities								
Receipts from customers	\$ 1,544,875	\$ 21,023	\$ (21,076)	\$ 1,544,822	\$ 484,672	\$ 12,963	\$ (24,200)	\$ 2,018,257
Payments to suppliers	(899,702)	(1,856)	21,076	(880,482)	(186,560)	(4,907)	30,148	(1,041,801)
Payments for salaries and benefits	(209,585)	-	-	(209,585)	(84,845)	(810)	-	(295,240)
Other operating activities	34,840	50	-	34,890	12,860	-	(5,948)	41,802
Net cash provided by operating activities	470,428	19,217	-	489,645	226,127	7,246	-	723,018
Noncapital and related financing activities								
Contribution to General Fund, City of Jacksonville, Florida	(95,412)	-	-	(95,412)	(26,911)	-	-	(122,323)
Net cash used in noncapital and related financing activities	(95,412)	-	-	(95,412)	(26,911)	-	-	(122,323)
Capital and related financing activities								
Acquisition and construction of capital assets	(235,504)	-	-	(235,504)	(456,057)	(11,244)	-	(702,805)
Interest paid on debt	(64,716)	(3,749)	-	(68,465)	(54,455)	(1,619)	-	(124,539)
Repayment of debt principal	(47,120)	(15,285)	-	(62,405)	(9,850)	(1,815)	-	(74,070)
Capital contributions	-	-	-	-	64,536	-	-	64,536
Revolving credit agreement withdrawals	-	-	-	-	127,000	8,000	-	135,000
Other capital financing activities	(1,927)	114	-	(1,813)	1,444	-	-	(369)
Net cash used in capital and related financing activities	(349,267)	(18,920)	-	(368,187)	(327,382)	(6,678)	-	(702,247)
Investing activities								
Proceeds from sale and maturity of investments	347,271	586	-	347,857	134,875	-	-	482,732
Purchase of investments	(482,745)	(586)	-	(483,331)	(85,579)	-	-	(568,910)
Distributions from The Energy Authority	20,731	-	-	20,731	-	-	-	20,731
Investment income	18,061	470	-	18,531	6,290	100	-	24,921
Net cash provided by (used in) investing activities	(96,682)	470	-	(96,212)	55,586	100	-	(40,526)
Net change in cash and cash equivalents	(70,933)	767	-	(70,166)	(72,580)	668	-	(142,078)
Cash and cash equivalents at beginning of year	327,733	24,864	-	352,597	163,282	4,811	-	520,690
Cash and cash equivalents at end of period	\$ 256,800	\$ 25,631	\$ -	\$ 282,431	\$ 90,702	\$ 5,479	\$ -	\$ 378,612
Reconciliation of operating income to net cash provided by operating activities								
Operating income	\$ (31,869)	\$ 4,784	\$ -	\$ (27,085)	\$ 79,819	\$ 3,793	\$ -	\$ 56,527
Adjustments:								
Depreciation and amortization	225,098	410	-	225,508	203,742	2,897	-	432,147
Recognition of deferred costs and revenues, net	12,657	15,258	-	27,915	11,796	7	-	39,718
Other nonoperating income, net	7,329	-	-	7,329	(512)	-	-	6,817
Changes in noncash assets and noncash liabilities:								
Accounts receivable	63,612	-	-	63,612	(2,313)	202	-	61,501
Inventories	(3,598)	-	-	(3,598)	(36,044)	-	-	(39,642)
Other assets	19,479	885	-	20,364	(6,244)	1	-	14,121
Accounts and accrued expenses payable	(26,468)	(168)	-	(26,636)	431	370	-	(25,835)
Current liabilities payable from restricted assets	-	(999)	-	(999)	-	-	-	(999)
Other noncurrent liabilities and deferred inflows	204,188	(953)	-	203,235	(24,548)	(24)	-	178,663
Net cash provided by operating activities	\$ 470,428	\$ 19,217	\$ -	\$ 489,645	\$ 226,127	\$ 7,246	\$ -	\$ 723,018
Noncash activity								
Contribution of capital assets from developers	\$ 7,664	\$ -	\$ -	\$ 7,664	\$ 104,572	\$ -	\$ -	\$ 112,236
Unrealized investment fair market value changes, net	\$ 1,792	\$ (84)	\$ -	\$ 1,708	\$ 21	\$ -	\$ -	\$ 1,729

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Combining Statement of Cash Flows

(in thousands - unaudited) for the twelve months ended September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating activities								
Receipts from customers	\$ 1,423,152	\$ 53,444	\$ (49,349)	\$ 1,427,247	\$ 499,966	\$ 9,169	\$ (21,063)	\$ 1,915,319
Payments to suppliers	(948,626)	(11,099)	49,349	(910,376)	(133,236)	(4,527)	23,813	(1,024,326)
Payments for salaries and benefits	(190,202)	(6,900)	-	(197,102)	(76,239)	(763)	-	(274,104)
Other operating activities	126,532	228	-	126,760	20,440	8	(2,750)	144,458
Net cash provided by operating activities	410,856	35,673	-	446,529	310,931	3,887	-	761,347
Noncapital and related financing activities								
Contribution to General Fund, City of Jacksonville, Florida	(94,468)	-	-	(94,468)	(39,145)	-	-	(133,613)
Net cash used in noncapital and related financing activities	(94,468)	-	-	(94,468)	(39,145)	-	-	(133,613)
Capital and related financing activities								
Acquisition and construction of capital assets	(183,372)	-	-	(183,372)	(268,078)	(3,311)	-	(454,761)
Defeasance of debt	(47,630)	(129,590)	-	(177,220)	-	-	-	(177,220)
Interest paid on debt	(66,420)	(11,374)	-	(77,794)	(49,001)	(1,266)	-	(128,061)
Repayment of debt principal	(66,220)	(14,175)	-	(80,395)	(9,370)	(1,770)	-	(91,535)
Capital contributions	-	-	-	-	47,211	-	-	47,211
Revolving credit agreement withdrawals	-	-	-	-	-	3,000	-	3,000
Other capital financing activities	5,536	33	-	5,569	3,012	-	-	8,581
Net cash used in capital and related financing activities	(358,106)	(155,106)	-	(513,212)	(276,226)	(3,347)	-	(792,785)
Investing activities								
Proceeds from sale and maturity of investments	304,542	51,035	-	355,577	164,476	-	-	520,053
Purchase of investments	(340,927)	(41,377)	-	(382,304)	(188,511)	-	-	(570,815)
Distributions from The Energy Authority	15,464	-	-	15,464	-	-	-	15,464
Investment income	3,598	686	-	4,284	3,621	21	-	7,926
Net cash provided by (used in) investing activities	(17,323)	10,344	-	(6,979)	(20,414)	21	-	(27,372)
Net change in cash and cash equivalents	(59,041)	(109,089)	-	(168,130)	(24,854)	561	-	(192,423)
Cash and cash equivalents at beginning of year	386,774	133,953	-	520,727	188,136	4,250	-	713,113
Cash and cash equivalents at end of period	\$ 327,733	\$ 24,864	\$ -	\$ 352,597	\$ 163,282	\$ 4,811	\$ -	\$ 520,690
Reconciliation of operating income to net cash provided by operating activities								
Operating income	\$ 130,172	\$ (65,465)	\$ -	\$ 64,707	\$ 113,350	\$ 1,151	\$ -	\$ 179,208
Adjustments:								
Depreciation and amortization	323,596	410	-	324,006	173,918	2,607	-	500,531
Recognition of deferred costs and revenues, net	(56,861)	133,204	-	76,343	15,918	-	-	92,261
Other nonoperating income (loss), net	98,866	-	-	98,866	(210)	-	-	98,656
Changes in noncash assets and noncash liabilities:								
Accounts receivable	(92,323)	222	-	(92,101)	(873)	180	-	(92,794)
Inventories	(19,666)	-	-	(19,666)	(4,173)	-	-	(23,839)
Other assets	(25,909)	122	-	(25,787)	580	(2)	-	(25,209)
Accounts and accrued expenses payable	48,003	(235)	-	47,768	15,937	(65)	-	63,640
Current liabilities payable from restricted assets	-	(32,585)	-	(32,585)	-	-	-	(32,585)
Other noncurrent liabilities and deferred inflows	4,978	-	-	4,978	(3,516)	16	-	1,478
Net cash provided by operating activities	\$ 410,856	\$ 35,673	\$ -	\$ 446,529	\$ 310,931	\$ 3,887	\$ -	\$ 761,347
Noncash activity								
Contribution of capital assets from developers	\$ 5,387	\$ -	\$ -	\$ 5,387	\$ 68,629	\$ -	\$ -	\$ 74,016
Unrealized investment fair market value changes, net	\$ (11,038)	\$ (70)	\$ -	\$ (11,108)	\$ (6,686)	\$ -	\$ -	\$ (17,794)

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Debt Service Coverage
September 2023
(unaudited)

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	Month		Year-to-Date	
	September		September	
	2023	2022	2023	2022
Electric System				
Senior debt service coverage, (annual minimum 1.20x)	(16.13) x	(0.78) x	6.50 x	10.03 x
Senior and subordinated debt service coverage, (annual minimum 1.15x)	(9.45) x	(0.45) x	3.72 x	5.55 x
Bulk Power Supply System				
Debt service coverage, (annual minimum 1.15x)	2.14 x	0.40 x	2.15 x	9.36 x
St. Johns River Power Park, Second Resolution				
Debt service coverage, (annual minimum 1.15x)	1.13 x	1.15 x	1.15 x	2.31 x
Water and Sewer System				
Senior debt service coverage, (annual minimum 1.25x)	2.60 x	5.96 x	4.35 x	7.71 x
Senior and subordinated debt service coverage excluding capacity fees ⁽¹⁾	1.62 x	4.15 x	2.98 x	5.76 x
Senior and subordinated debt service coverage including capacity fees ⁽¹⁾	2.16 x	5.07 x	3.62 x	6.65 x
District Energy System				
Debt service coverage	0.90 x	1.17 x	2.25 x	1.25 x

⁽¹⁾ Annual minimum coverage is either 1.00x aggregate debt service and aggregate subordinated debt service (excluding capacity charges) or the sum of 1.00x aggregate debt service and 1.20x aggregate subordinated debt service (including capacity charges).

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Electric System

Operating Statistics

September 2023 and 2022 (unaudited)

	Month			Year-to-Date		
	2023	2022	Variance	2023	2022	Variance
Electric revenues sales (000s omitted):						
Residential	\$ 69,298	\$ 87,071	-20.41%	\$ 760,374	\$ 785,986	-3.26%
Commercial	38,072	50,321	-24.34%	464,158	469,598	-1.16%
Industrial	17,171	25,231	-31.94%	244,371	244,690	-0.13%
Public street lighting	1,254	1,427	-12.12%	15,423	15,039	2.55%
Electric revenues - territorial	125,795	164,050	-23.32%	1,484,326	1,515,313	-2.04%
Sales for resale - off system	80	442	-81.90%	2,254	1,341	68.08%
Electric revenues	125,875	164,492	-23.48%	1,486,580	1,516,654	-1.98%
Regulatory	(59,848)	(54,743)	9.33%	(182,036)	(5,283)	3345.69%
Allowance for doubtful accounts	(269)	-		(4,998)	-	
Net electric revenues	65,758	109,749	-40.08%	1,299,546	1,511,371	-14.02%
MWh sales						
Residential	561,437	520,834	7.80%	5,650,016	5,741,350	-1.59%
Commercial	363,998	348,040	4.59%	3,963,548	3,984,032	-0.51%
Industrial	199,228	214,551	-7.14%	2,645,174	2,690,173	-1.67%
Public street lighting	4,721	4,583	3.01%	54,822	54,939	-0.21%
Total MWh sales - territorial	1,129,384	1,088,008	3.80%	12,313,560	12,470,494	-1.26%
Sales for resale - off system	2,096	5,939	-64.71%	52,902	17,758	197.91%
Total MWh sales	1,131,480	1,093,947	3.43%	12,366,462	12,488,252	-0.98%
Average number of accounts						
Residential	460,283	449,597	2.38%	455,609	444,840	2.42%
Commercial	56,082	55,233	1.54%	55,696	54,907	1.44%
Industrial	198	198	0.00%	199	198	0.51%
Public street lighting	4,036	3,993	1.08%	4,010	3,989	0.53%
Total average accounts	520,599	509,021	2.27%	515,514	503,934	2.30%
Residential averages						
Revenue per account - \$	150.56	193.66	-22.26%	1,668.92	1,766.90	-5.55%
kWh per account	1,219.76	1,158	5.29%	12,401	12,907	-3.92%
Revenue per kWh - ¢	123.43	16.72	638.32%	13.46	13.69	-1.69%
Degree days						
Heating degree days	-	-	-	856	1,069	(213)
Cooling degree days	407	400	7	3,148	2,868	280
Total degree days	407	400	7	4,004	3,937	67
Degree days - 30 year average	416			4,031		

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Water and Sewer System

Operating Statistics

September 2023 and 2022 (unaudited)

	Month								
	Water			Sewer			Reuse		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Revenues (000s omitted):									
Residential	\$ 8,327	\$ 7,596	9.62%	\$ 12,224	\$ 11,101	10.12%	\$ 1,804	\$ 1,182	52.62%
Commercial and industrial	3,941	3,857	2.18%	8,365	9,731	-14.04%	739	652	13.34%
Irrigation	3,215	2,321	38.52%	N/A	N/A	N/A	12	13	-7.69%
Gross revenues	15,483	13,774	12.41%	20,589	20,832	-1.17%	2,555	1,847	38.33%
Rate stabilization	743	423	75.65%	987	2,830	-65.12%	122	251	-51.39%
Allowance for doubtful accounts	(36)	(20)	80.00%	(49)	(29)	68.97%	(6)	(2)	200.00%
Net revenues	\$ 16,190	\$ 14,177	14.20%	\$ 21,527	\$ 23,633	-8.91%	\$ 2,671	\$ 2,096	27.43%
Kgal sales (000s omitted)									
Residential	1,617,680	1,438,057	12.49%	1,395,277	1,189,185	17.33%	337,802	173,288	94.94%
Commercial and industrial	1,200,324	1,252,882	-4.19%	903,648	1,124,738	-19.66%	158,907	140,457	13.14%
Irrigation	579,449	369,583	56.78%	N/A	N/A	N/A	24,214	45,327	-46.58%
Total kgal sales	3,397,453	3,060,522	11.01%	2,298,925	2,313,923	-0.65%	520,923	359,072	45.07%
Average number of accounts:									
Residential	329,385	322,548	2.12%	295,812	288,707	2.46%	25,931	23,187	11.83%
Commercial and industrial	27,415	27,128	1.06%	19,481	19,285	1.02%	928	855	8.54%
Irrigation	38,592	38,420	0.45%	N/A	N/A	N/A	43	43	0.00%
Total average accounts	395,392	388,096	1.88%	315,293	307,992	2.37%	26,902	24,085	11.70%
Residential averages:									
Revenue per account - \$	25.28	23.55	7.35%	41.32	38.45	7.46%	69.57	50.98	36.47%
Kgals per account	4.91	4.46	10.09%	4.72	4.12	14.56%	13.03	7.47	74.43%
Revenue per kgals - \$	5.15	5.28	-2.46%	8.76	9.33	-6.11%	5.34	6.82	-21.70%
Year-to-Date									
	Water			Sewer			Reuse		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Revenues (000s omitted):									
Residential	\$ 107,920	\$ 105,065	2.72%	\$ 162,512	\$ 157,706	3.05%	\$ 18,470	\$ 17,684	4.44%
Commercial and industrial	49,970	49,302	1.35%	114,093	114,448	-0.31%	7,467	7,346	1.65%
Irrigation	34,291	34,510	-0.63%	N/A	N/A	N/A	213	230	-7.39%
Gross revenues	192,181	188,877	1.75%	276,605	272,154	1.64%	26,150	25,260	3.52%
Rate stabilization	10,122	(734)	1479.02%	14,609	4,293	240.30%	1,364	424	221.70%
Allowance for doubtful accounts	(667)	(56)	1091.07%	(963)	(80)	1103.75%	(92)	(8)	1050.00%
Net revenues	\$ 201,636	\$ 188,087	7.20%	\$ 290,251	\$ 276,367	5.02%	\$ 27,422	\$ 25,676	6.80%
Kgal sales (000s omitted)									
Residential	19,632,070	19,168,978	2.42%	17,295,189	16,816,302	2.85%	3,176,069	2,871,793	10.60%
Commercial and industrial	14,423,321	14,321,083	0.71%	12,371,643	12,436,566	-0.52%	1,592,394	1,561,611	1.97%
Irrigation	5,678,470	5,718,816	-0.71%	N/A	N/A	N/A	508,774	733,075	-30.60%
Total kgal sales	39,733,861	39,208,877	1.34%	29,666,832	29,252,868	1.42%	5,277,237	5,166,479	2.14%
Average number of accounts:									
Residential	326,119	318,284	2.46%	292,490	284,401	2.84%	24,827	21,774	14.02%
Commercial and industrial	27,265	26,939	1.21%	19,383	19,149	1.22%	894	817	9.42%
Irrigation	38,475	38,258	0.57%	N/A	N/A	N/A	43	43	0.00%
Total average accounts	391,859	383,481	2.18%	311,873	303,550	2.74%	25,764	22,634	13.83%
Residential averages:									
Revenue per account - \$	330.92	330.10	0.25%	555.62	554.52	0.20%	743.95	812.16	-8.40%
Kgals per account	60.20	60.23	-0.05%	59.13	59.13	0.00%	127.93	131.89	-3.00%
Revenue per kgals - \$	5.50	5.48	0.36%	9.40	9.38	0.21%	5.82	6.16	-5.52%

Rain statistics	Month				Year-to-Date			
	2023	2022	Variance	30 Year Avg	2023	2022	Variance	30 Year Avg
Rainfall	9.00	5.53	3.47	7.56	50.07	59.32	(9.25)	53.40
Rain Days	13	12	1	12	104	109	(5)	114

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Schedule of Cash and Investments

(in thousands - unaudited) September 2023

	Electric System and Bulk Power Supply System	SJRPP System	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Unrestricted cash and investments						
Operations	\$ 4,382	\$ 2,914	\$ 7,296	\$ 1,416	\$ 1,909	\$ 10,621
Rate stabilization:						
Environmental	14,612	-	14,612	-	-	14,612
Purchased Power	246,000	-	246,000	-	-	246,000
DSM/Conservation	5,976	-	5,976	-	-	5,976
Total rate stabilization funds	266,588	-	266,588	-	-	266,588
Customer deposits	46,838	-	46,838	15,386	-	62,224
General reserve	-	904	904	-	-	904
Self insurance reserve funds:						
Self funded health plan	20,134	-	20,134	-	-	20,134
Property insurance reserve	10,000	-	10,000	-	-	10,000
Total self insurance reserve funds	30,134	-	30,134	-	-	30,134
Environmental liability reserve	14,713	-	14,713	-	-	14,713
Total unrestricted cash and investments	\$ 362,655	\$ 3,818	\$ 366,473	\$ 16,802	\$ 1,909	\$ 385,184
Restricted assets						
Renewal and replacement funds	\$ 135,034	\$ 4,581	\$ 139,615	\$ 946	\$ 1,065	\$ 141,626
Debt service reserve account	53,352	3,370	56,722	57,587	-	114,309
Debt service funds	42,024	17,585	59,609	75,477	2,505	137,591
Construction funds	-	-	-	242	-	242
Environmental funds	922	-	922	2,039	-	2,961
Subtotal	231,332	25,536	256,868	136,291	3,570	396,729
Unrealized holding gain (loss) on investment	(6,269)	(53)	(6,322)	(2,481)	-	(8,803)
Other funds	-	335	335	-	-	335
Total restricted cash and investments	\$ 225,063	\$ 25,818	\$ 250,881	\$ 133,810	\$ 3,570	\$ 388,261
Total cash and investments	\$ 587,718	\$ 29,636	\$ 617,354	\$ 150,612	\$ 5,479	\$ 773,445

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Schedule of Cash and Investments

(in thousands) September 2022

	Electric System and Bulk Power Supply System	SJRPP System	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Unrestricted cash and investments						
Operations	\$ 3,539	\$ 2,971	\$ 6,510	\$ 27,084	\$ 1,341	\$ 34,935
Rate stabilization:						
Environmental	20,728	-	20,728	26,094	-	46,822
Purchased Power	55,000	-	55,000	-	-	55,000
DSM/Conservation	8,824	-	8,824	-	-	8,824
Total rate stabilization funds	84,552	-	84,552	26,094	-	110,646
Customer deposits	45,043	-	45,043	14,711	-	59,754
General reserve	-	338	338	-	-	338
Self insurance reserve funds:						
Self funded health plan	14,145	-	14,145	-	-	14,145
Property insurance reserve	10,000	-	10,000	-	-	10,000
Total self insurance reserve funds	24,145	-	24,145	-	-	24,145
Environmental liability reserve	15,797	-	15,797	-	-	15,797
Total unrestricted cash and investments	\$ 173,076	\$ 3,309	\$ 176,385	\$ 67,889	\$ 1,341	\$ 245,615
Restricted assets						
Renewal and replacement funds	\$ 233,018	\$ 4,252	\$ 237,270	\$ 112,930	\$ 1,049	\$ 351,249
Debt service reserve account	53,352	3,839	57,191	56,606	-	113,797
Debt service funds	69,890	17,350	87,240	32,499	2,421	122,160
Construction funds	111	-	111	646	-	757
Environmental funds	-	-	-	4,400	-	4,400
Subtotal	356,371	25,441	381,812	207,081	3,470	592,363
Unrealized holding gain (loss) on investment	(8,061)	13	(8,048)	(2,502)	-	(10,550)
Other funds	-	190	190	-	-	190
Total restricted cash and investments	\$ 348,310	\$ 25,644	\$ 373,954	\$ 204,579	\$ 3,470	\$ 582,003
Total cash and investments	\$ 521,386	\$ 28,953	\$ 550,339	\$ 272,468	\$ 4,811	\$ 827,618

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INVESTMENT PORTFOLIO REPORT
SEPTEMBER 2023
(unaudited)

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<u>INVESTMENT</u>	<u>BOOK VALUE</u>	<u>YIELD</u>	<u>% OF TOTAL</u>
* Treasuries	\$ 33,915,430	4.59%	4.34%
<u>Agencies</u>			
Federal Farm Credit Bank	44,147,169	4.77%	5.65%
Federal Home Loan Bank	192,901,126	3.60%	24.67%
Federal National Mortgage Assoc.	5,711,400	5.59%	0.73%
Total	242,759,695	3.86%	31.05%
Municipal Bonds	66,485,554	3.49%	8.50%
Commercial Paper	72,873,399	5.81%	9.32%
U.S. Treasury Money Market Funds (1)	33,772,006	5.24%	4.32%
Agency Money Market Funds (2)	40,730,000	5.27%	5.21%
PALM Money Market Fund	30,500,000	5.53%	3.90%
Florida Prime Fund	88,500,000	5.59%	11.32%
Wells Fargo Bank Accounts (3)			
Electric, Scherer	66,606,903	2.16%	8.52%
SJRPP	23,299,229	2.16%	2.98%
Water & Sewer, DES	82,392,967	2.16%	10.54%
Total Portfolio	\$ 781,835,183	4.02%	100.00%

Backed by Full Faith and Credit of U. S. Government

Weighted Avg. Annual Yield Excluding Bank & Money Market Funds: 4.21%

Weighted Avg. Annual Yield Including Bank & Money Market Funds: 4.02%

Some investments listed above may be classified as Cash Equivalents on the Statements of Net Position in accordance with generally accepted accounting principles.

(1) Treasury Funds: Fidelity, Goldman Sachs, State Street

(2) Government Funds: State Street, Wells Fargo Allspring

(3) Month-end bank balances

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Schedule of Outstanding Indebtedness
September 2023
(unaudited)

	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Debt
Electric Enterprise				
<i>Electric System</i>				
Fixed Rate Senior	3.000-6.056%	2026-2044	423,430,000	-
Fixed Rate Subordinated	3.375-6.406%	2023-2039	418,700,000	4,685,000
Variable Rate Senior	3.550-4.154%	2023-2040	430,910,000	7,950,000
Variable Rate Subordinated	3.630-3.734%	2023-2038	51,485,000	4,145,000
Total Electric System	3.944% (wtd avg)	2023-2044	1,324,525,000	16,780,000
<i>Bulk Power Supply System</i>				
Fixed Rate Senior	5.300-5.920%	2023-2030	24,765,000	2,495,000
<i>St. Johns River Power Park</i>				
Fixed Rate Senior	2.750-5.450%	2023-2028	92,715,000	15,865,000
Total Electric Enterprise	3.908% (wtd avg)	2023-2044	1,442,005,000	35,140,000
Water and Sewer System				
Fixed Rate Senior	3.000-6.310%	2023-2044	865,290,000	38,485,000
Fixed Rate Subordinated	2.750-5.000%	2023-2040	88,845,000	8,170,000
Variable Rate Senior	3.691-3.715%	2023-2042	137,110,000	4,035,000
Variable Rate Subordinated	3.595-3.735%	2023-2038	95,810,000	1,675,000
Other Obligations	5.219%	2024	127,000,000	-
Total Water and Sewer System	3.929% (wtd avg)	2023-2044	1,314,055,000	52,365,000
District Energy System				
Fixed Rate Senior	3.244-4.538%	2023-2034	27,825,000	1,870,000
Other Obligations	6.405%	2024	11,000,000	-
Total District Energy System	4.929% (wtd avg)	2023-2034	38,825,000	1,870,000
Total JEA	3.931% (wtd avg)	2023-2044	2,794,885,000	89,375,000

JEA
Debt Ratio
(unaudited)

	Current YTD
Electric Enterprise	45.4%
Water and Sewer System	36.6%

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Interest Rate Swap Position Report
September 2023
(unaudited)

JEA Debt Management Swaps Variable to Fixed

ID	Dealer	Effective Date	Termination Date	Allocation	Fixed Rate	Floating Rate (1)	Spread	Rate Cap	Index
<i>Electric System</i>									
1	Goldman Sachs	9/18/2003	9/16/2033	\$ 84,800,000	3.717	3.693	0.024	n/a	68% 1 mth Libor fallback (SOFR)
3	Morgan Stanley	1/27/2005	10/1/2039	82,575,000	4.351	3.704	0.646	n/a	SIFMA
4	JPMorgan	1/27/2005	10/1/2035	74,925,000	3.661	3.693	(0.032)	n/a	68% 1 mth Libor fallback (SOFR)
6	JPMorgan	1/27/2005	10/1/2037	39,175,000	3.716	3.693	0.023	n/a	68% 1 mth Libor fallback (SOFR)
8	Morgan Stanley	1/31/2007	10/1/2031	62,980,000	3.907	3.704	0.203	n/a	SIFMA
10	Goldman Sachs	1/31/2008	10/1/2036	51,680,000	3.836	3.704	0.132	n/a	SIFMA
			Total	<u>396,135,000</u>					
<i>Water/Sewer System</i>									
9	Merrill Lynch	3/8/2007	10/1/2041	85,290,000	3.895	3.704	0.191	n/a	SIFMA
			Total	<u>85,290,000</u>					
			Grand Total	<u>\$ 481,425,000</u>	Wtd Avg Spread		<u>0.186</u>		

Note: (1) The "Floating Rate" column is the average of the floating rate for each instrument for this month.

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Electric System

Production Statistics

September 2023 and 2022 (unaudited)

	Month			Year-to-Date		
	2023	2022	Variance	2023	2022	Variance
Generated power:						
Steam:						
<i>Fuel oil #6</i>						
Fuel expense	\$ 144,429	\$ 384,577	-62.44%	\$ 5,751,247	\$ 4,335,169	32.66%
Barrels consumed	1,292	3,194	-59.55%	49,235	39,962	23.20%
\$/ per barrel consumed	\$ 111.79	\$ 120.41	-7.16%	\$ 116.81	\$ 108.48	7.68%
kWh generated (1)	1,550	1,742,531	-99.91%	26,807,976	22,096,415	21.32%
Cost per MWh	\$ 93,180.00	\$ 220.70	42120.16%	\$ 214.53	\$ 196.19	9.35%
<i>Natural gas units #1-3</i>						
Fuel expense - variable	\$ 6,357,669	\$ 15,561,338	-59.14%	\$ 84,996,628	\$ 143,178,799	-40.64%
MMBTUs consumed	2,082,555	1,729,549	20.41%	22,518,676	20,048,380	12.32%
\$/ per MMBTU consumed	\$ 3.05	\$ 9.00	-66.07%	\$ 3.77	\$ 7.14	-47.15%
kWh generated (1)	176,098,000	148,906,285	18.26%	1,990,018,458	1,759,497,707	13.10%
Cost per MWh	\$ 36.10	\$ 104.50	-65.45%	\$ 42.71	\$ 81.37	-47.51%
<i>Biomass units #1-2</i>						
Fuel expense	\$ 110,084.00	\$ 92,923.00	18.47%	\$ 1,153,772.00	\$ 1,275,963.00	-9.58%
kWh generated	4,296,153	5,126,044	-16.19%	43,237,236	34,859,300	24.03%
Cost per MWh	\$ 25.62	\$ 18.13	41.35%	\$ 26.68	\$ 36.60	-27.10%
<i>Coal</i>						
Fuel expense	\$ 1,141,766	\$ 2,527,767	-54.83%	\$ 29,625,994	\$ 37,237,692	-20.44%
kWh generated	10,390,255	33,797,983	-69.26%	328,699,129	500,260,264	-34.29%
Cost per MWh	\$ 109.89	\$ 74.79	46.93%	\$ 90.13	\$ 74.44	21.08%
<i>Pet coke and limestone</i>						
Fuel expense	\$ 4,715,056	\$ 7,911,498	-40.40%	\$ 80,349,593	\$ 65,119,465	23.39%
kWh generated	74,440,406	93,756,575	-20.60%	1,088,381,637	811,361,086	34.14%
Cost per MWh	\$ 63.34	\$ 84.38	-24.94%	\$ 73.82	\$ 80.26	-8.02%
Combustion turbine:						
<i>Fuel oil #2</i>						
Fuel expense	\$ 100,087	\$ 167,441	-40.23%	\$ 2,069,422	\$ 1,487,810	39.09%
Barrels consumed	367	1,168	-68.58%	14,869	10,718	38.73%
\$/ per barrel consumed	\$ 272.72	\$ 143.36	90.24%	\$ 139.18	\$ 138.81	0.26%
kWh generated	68,252	254,196	-73.15%	5,305,847	2,764,781	91.91%
Cost per MWh	\$ 1,466.43	\$ 658.71	122.62%	\$ 390.03	\$ 538.13	-27.52%
<i>Natural gas (includes landfill)</i>						
Fuel expense Kennedy & landfill - variable	\$ 95,198	\$ 4,013,809	-97.63%	\$ 7,331,080	\$ 28,420,533	-74.20%
MMBTUs consumed	37,185	445,913	-91.66%	1,974,660	3,703,034	-46.67%
\$/ per MMBTU consumed	\$ 2.56	\$ 9.00	-71.56%	\$ 3.71	\$ 7.67	-51.63%
kWh generated (1)	3,291,632	41,055,410	-91.98%	174,726,267	329,158,097	-46.92%
Cost per MWh	\$ 28.92	\$ 97.77	-70.42%	\$ 41.96	\$ 86.34	-51.41%
Fuel expense BB simple - variable	\$ 1,031,781	\$ 40,636	2439.08%	\$ 19,517,744	\$ 6,090,991	220.44%
MMBTUs consumed	\$ 283,682	6,754	4100.21%	5,239,770	990,539	428.98%
\$/ per MMBTU consumed	\$ 3.64	\$ 6.02	-39.55%	\$ 3.72	\$ 6.15	-39.42%
kWh generated (1)	26,572,900	449,400	5812.97%	497,533,520	91,548,893	443.46%
Cost per MWh	\$ 38.83	\$ 90.42	-57.06%	\$ 39.23	\$ 66.53	-41.04%
Fuel expense BB combined - variable	\$ 10,482,265	\$ 19,107,184	-45.14%	\$ 139,489,890	\$ 209,907,107	-33.55%
MMBTUs consumed	2,905,076	2,886,035	0.66%	28,971,292	32,892,134	-11.92%
\$/ per MMBTU consumed	\$ 3.61	\$ 6.62	-45.50%	\$ 4.81	\$ 6.38	-24.55%
kWh generated (1)	414,673,445	411,461,189	0.78%	4,179,824,289	4,764,955,441	-12.28%
Cost per MWh	\$ 25.28	\$ 46.44	-45.56%	\$ 33.37	\$ 44.05	-24.24%
Fuel expense GEC simple - variable	\$ 706,954	\$ 4,632,683	-84.74%	\$ 28,482,946	\$ 48,371,349	-41.12%
MMBTUs consumed	225,824	450,226	-49.84%	6,734,130	6,301,815	6.86%
\$/ per MMBTU consumed	\$ 3.13	\$ 10.29	-69.58%	\$ 4.23	\$ 7.68	-44.90%
kWh generated	20,141,213	40,862,057	-50.71%	612,977,533	573,328,002	6.92%
Cost per MWh	\$ 35.10	\$ 113.37	-69.04%	\$ 46.47	\$ 84.37	-44.92%
Natural gas expense - fixed	\$ 3,002,630	\$ 3,509,164	-14.43%	\$ 39,227,638	\$ 40,220,169	-2.47%
Total generated power:						
Fuel expense	\$27,887,919	\$57,949,020	-51.88%	\$ 437,995,954	\$ 585,645,047	-25.21%
kWh generated	729,973,806	777,411,670	-6.10%	8,947,511,892	8,889,829,986	0.65%
Cost per MWh	\$ 38.20	\$ 74.54	-48.75%	\$ 48.95	\$ 65.88	-25.69%

(1) Allocation of kWh generated is based upon a ratio of gas MBTU's (adjusted to oil equivalent - 95.5%) and oil MBTU's.

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Electric System

Production Statistics (Continued)

September 2023 and 2022 (unaudited)

	Month			Year-to-Date		
	2023	2022	Variance	2023	2022	Variance
Cost of fuels						
Natural gas	\$ 21,676,497	\$ 46,864,814	-53.75%	\$ 319,045,926	\$ 476,188,948	-33.00%
Petcoke	4,715,056	7,911,498	-40.40%	80,349,593	65,119,465	23.39%
Coal	1,141,766	2,527,767	-54.83%	29,625,994	37,237,692	-20.44%
Fuel oil #2	100,087	167,441	-40.23%	2,069,422	1,487,810	39.09%
Fuel oil #6	144,429	384,577	-62.44%	5,751,247	4,335,169	32.66%
Biomass	110,084	92,923	18.47%	1,153,772	1,275,963	-9.58%
Total	<u>\$ 27,887,919</u>	<u>\$ 57,949,020</u>	<u>-51.88%</u>	<u>\$ 437,995,954</u>	<u>\$ 585,645,047</u>	<u>-25.21%</u>
Purchased power:						
<i>TEA & other</i>						
Purchases	\$ 27,795,549	\$ 18,483,187	50.38%	\$ 205,109,576	\$ 196,540,906	4.36%
kWh purchased	240,692,405	226,115,159	6.45%	2,222,643,475	2,447,697,363	-9.19%
Cost per MWh	\$ 124.24	\$ 81.74	51.99%	\$ 96.32	\$ 80.30	19.96%
<i>FPL</i>						
Purchases	\$ 4,429,815	\$ 10,873,193	-59.26%	\$ 64,722,482	\$ 87,636,872	-26.15%
kWh purchased	110,195,000	142,510,000	-22.68%	1,531,281,000	1,282,390,000	19.41%
Cost per MWh	\$ 40.20	\$ 76.30	-47.31%	\$ 42.27	\$ 68.34	-38.15%
<i>Plant Scherer</i>						
Purchases	\$ 574,939	\$ 412,407	39.41%	\$ 9,235,322	\$ 21,628,152	-57.30%
kWh purchased	-	-	-	-	284,609,000	-100.00%
Cost per MWh	-	-	-	\$ 75.99	-	-
<i>SJRPP</i>						
Purchases	\$ 1,652,451	\$ 1,888,906	-12.52%	\$ 21,023,297	\$ 53,221,830	-60.50%
<i>Plant Vogtle</i>						
Purchases	\$ 1,994,495	\$ -	-	\$ 3,107,992	\$ -	-
kWh purchased	72,995,000	-	-	149,735,000	-	-
Cost per MWh	\$ 27.32	-	-	\$ 20.76	-	-
Total purchased power:						
Purchases	<u>\$ 36,447,249</u>	<u>\$ 31,657,693</u>	<u>15.13%</u>	<u>\$ 303,198,669</u>	<u>\$ 359,027,760</u>	<u>-15.55%</u>
kWh purchased	<u>423,882,405</u>	<u>368,625,159</u>	<u>14.99%</u>	<u>3,903,659,475</u>	<u>4,014,696,363</u>	<u>-2.77%</u>
Cost per MWh	<u>\$ 85.98</u>	<u>\$ 85.88</u>	<u>0.12%</u>	<u>\$ 77.67</u>	<u>\$ 89.43</u>	<u>-13.15%</u>
Subtotal - generated and purchased power:	\$ 64,335,168	\$ 89,606,713	-28.20%	\$ 741,194,623	\$ 944,672,807	-21.54%
Fuel interchange sales	(80,783)	(441,669)	-81.71%	(2,254,128)	(1,259,658)	78.95%
Earnings of The Energy Authority	(2,484,108)	(931,242)	166.75%	(23,216,214)	(29,533,044)	-21.39%
Realized and Unrealized (Gains) Losses	583,575	(10,451,370)	-105.58%	(21,892,720)	(121,870,488)	-82.04%
Fuel procurement and handling	1,953,722	1,417,522	37.83%	15,196,764	11,256,903	35.00%
Byproduct reuse	283,199	269,224	5.19%	6,826,239	3,711,999	83.90%
Total generated and net purchased power:						
Cost, net	<u>64,590,773</u>	<u>79,469,178</u>	<u>-18.72%</u>	<u>715,854,564</u>	<u>806,978,519</u>	<u>-11.29%</u>
kWh generated and purchased	<u>1,153,856,211</u>	<u>1,146,036,829</u>	<u>0.68%</u>	<u>12,851,171,367</u>	<u>12,904,526,349</u>	<u>-0.41%</u>
Cost per MWh	<u>\$ 55.98</u>	<u>\$ 69.34</u>	<u>-19.27%</u>	<u>\$ 55.70</u>	<u>\$ 62.53</u>	<u>-10.92%</u>
Reconciliation:						
Generated and purchased power per above	\$ 64,590,773	55.98		715,854,564	55.70	
SJRPP debt service	\$ (1,453,731)	(1.26)		(18,638,659)	(1.45)	
SJRPP R & R	\$ (198,720)	(0.17)		(2,384,638)	(0.19)	
Scherer power production	\$ (278,360)	(0.24)		(5,086,637)	(0.40)	
Scherer R & R	\$ (296,580)	(0.26)		(3,822,029)	(0.30)	
Scherer taxes	\$ -	-		(321,205)	(0.02)	
MEAG Debt Service	\$ (12,659,894)	(10.97)		(47,790,969)	(3.72)	
MEAG-Prepaid Fuel	\$ (1,706,451)	(1.48)		(862,800)	(0.07)	
FPL Capacity	\$ (1,400,000)	(1.21)		(16,895,760)	(1.31)	
TEA Solar Capacity	\$ (339,992)	(0.29)		(2,147,807)	(0.17)	
TEA and Other Capacity	\$ (1,256,252)	(1.09)		(15,497,803)	(1.21)	
Rounding	\$ 2	0.00		-	-	
Energy expense per budget page	<u>\$ 45,000,795</u>	<u>\$ 39.00</u>		<u>\$ 602,406,257</u>	<u>\$ 46.88</u>	

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Electric System		Month			Prior Year Month	
Budget vs. Actual	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
September 2023 and 2022 (unaudited)	2022-23	2022-23	2022-23	%	2021-22	%
Fuel Related Revenues & Expenses						
Fuel Rate Revenues	\$ 671,607,062	\$ 50,896,432	\$ 45,651,739	-10.30%	\$ 85,305,751	-46.48%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	517,390,725	38,609,650	30,708,416		49,184,396	
Other Purchased Power	153,143,481	12,205,477	14,292,379		22,863,127	
Subtotal Energy Expense	670,534,206	50,815,127	45,000,795	11.44%	72,047,523	37.54%
Transfer to (from) Other Regulatory Funds, Net	-	-	547,700		13,258,379	
Fuel Related Uncollectibles	1,072,856	81,305	103,244		(151)	
Total	671,607,062	50,896,432	45,651,739	10.30%	85,305,751	46.48%
Fuel Balance	-	-	-		-	
Nonfuel Related Revenues						
Base Rate Revenues	802,962,758	83,178,012	73,292,074		68,995,837	
Conservation Charge Revenue	211,812	(454,244)	-		135,337	
Environmental Charge Revenue	3,111,378	(3,660,193)	(124)		659,139	
Investment Income	19,148,349	13,860,890	4,308,618		1,097,511	
Natural Gas Revenue Pass Through	826,185	(547,767)	39,003		167,800	
Other Revenues	77,954,967	43,432,691	2,534,035		1,889,680	
Total	904,215,449	135,809,389	80,173,606	-40.97%	72,945,304	9.91%
Nonfuel Related Expenses						
Non-Fuel O&M	272,599,383	23,766,418	30,694,855		29,076,894	
DSM / Conservation O&M	5,807,210	(904,873)	729,360		958,793	
Environmental O&M	4,263,295	(11,258,205)	236,150		241,499	
Rate Stabilization - DSM	(2,847,864)	(2,591,503)	(729,360)		(279,452)	
Rate Stabilization - Environmental	(6,115,680)	(4,343,334)	(1,465,270)		21,809	
Natural Gas Expense Pass Through	1,289,137	131,993	52,703		159,575	
Debt Principal - Electric System	16,780,000	1,398,333	1,398,333		3,725,833	
Debt Interest - Electric System	62,608,521	7,591,949	5,704,613		5,573,941	
R&R - Electric System	83,341,200	6,945,100	6,945,100		5,527,433	
Operating Capital Outlay	47,370,367	3,749,294	(20,000,000)		16,495,697	
Operating Capital Outlay - Environmental	8,794,205	8,361,538	1,411,365		499,386	
City Contribution Expense	95,491,107	7,957,592	7,957,592		7,878,804	
Taxes & Uncollectibles	364,216	(1,025,080)	195,323		23,461	
Nonfuel Purchased Power:	-	-	-		-	
* SJRPP D/S Principal	15,865,000	1,322,083	1,322,083		1,273,750	
* SJRPP D/S Interest	3,212,107	267,676	267,676		470,865	
** Other Non-Fuel Purchased Power	295,393,245	168,330,520	78,714,729		106,541,808	
Total Nonfuel Expenses	904,215,449	209,699,501	113,435,252	45.91%	178,190,096	36.34%
Non-Fuel Balance	-	(73,890,112)	(33,261,646)		(105,244,792)	
Total Balance	-	(73,890,112)	(33,261,646)		(105,244,792)	
Total Revenues	1,575,822,511	186,705,821	125,825,345	-32.61%	158,251,055	-20.49%
Total Expenses	1,575,822,511	260,595,933	159,086,991	38.95%	263,495,847	39.62%
KWH Sold - Territorial	12,200,000,000	1,099,063,139	1,129,383,219	2.76%	1,088,008,599	3.80%
KWH Sold - Off System	-	-	2,096,000		5,939,000	
	12,200,000,000	1,099,063,139	1,131,479,219	2.95%	1,093,947,599	3.43%

* Gross debt service

** Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income.

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Electric System		Year-to-Date			Prior Year-to-Date	
Budget vs. Actual	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
September 2023 and 2022 (unaudited)	2022-23	2022-23	2022-23	%	2021-22	%
Fuel Related Revenues & Expenses						
Fuel Rate Revenues	\$ 671,607,062	\$ 671,607,062	\$ 605,791,340	-9.80%	\$ 632,360,355	-4.20%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	517,390,725	517,390,725	438,126,236		478,743,461	
Other Purchased Power	153,143,481	153,143,481	164,280,021		207,966,316	
Subtotal Energy Expense	670,534,206	670,534,206	602,406,257	10.16%	686,709,777	12.28%
Transfer to (from) Rate Stabilization, Net	-	-	-		(41,766,996)	
Transfer to (from) Other Regulatory Funds, Net	-	-	1,351,095		(12,582,275)	
Fuel Related Uncollectibles	1,072,856	1,072,856	2,033,988		(151)	
Total	671,607,062	671,607,062	605,791,340	9.80%	632,360,355	4.20%
Fuel Balance	-	-	-		-	
Nonfuel Related Revenues						
Base Rate Revenues	802,962,758	802,962,758	802,962,758		802,124,219	
Conservation Charge Revenue	211,812	211,812	211,812		929,123	
Environmental Charge Revenue	3,111,378	3,111,378	3,111,378		7,618,896	
Investment Income	19,148,349	19,148,349	19,148,349		3,713,207	
Natural Gas Revenue Pass Through	826,185	826,185	826,185		1,375,866	
Other Revenues	77,954,967	77,954,967	99,775,812		127,433,324	
Total	904,215,449	904,215,449	926,036,294	2.41%	943,194,635	-1.82%
Nonfuel Related Expenses						
Non-Fuel O&M	272,599,383	272,599,383	272,599,383		223,016,202	
DSM / Conservation O&M	5,807,210	5,807,210	5,807,210		5,573,480	
Environmental O&M	4,263,295	4,263,295	1,516,241		1,210,172	
Rate Stabilization - DSM	(2,847,864)	(2,847,864)	(2,847,864)		1,590,890	
Rate Stabilization - Environmental	(6,115,680)	(6,115,680)	(6,115,680)		971,585	
Natural Gas Expense Pass Through	1,289,137	1,289,137	973,976		1,636,678	
Debt Principal - Electric System	16,780,000	16,780,000	16,780,000		44,710,000	
Debt Interest - Electric System	62,608,521	62,608,521	62,608,521		62,913,936	
R&R - Electric System	83,341,200	83,341,200	83,341,200		66,329,200	
Operating Capital Outlay	47,370,367	47,370,367	40,116,772		174,495,697	
Operating Capital Outlay - Environmental	8,794,205	8,794,205	8,794,205		6,207,921	
City Contribution Expense	95,491,107	95,491,107	95,491,107		94,545,651	
Taxes & Uncollectibles	364,216	364,216	(981,178)		370,110	
Nonfuel Purchased Power:	-	-	-		-	
* SJRPP D/S Principal	15,865,000	15,865,000	15,865,000		15,285,000	
* SJRPP D/S Interest	3,212,107	3,212,107	3,212,107		8,196,841	
** Other Non-Fuel Purchased Power	295,393,245	295,393,245	300,718,393		236,141,272	
Total Nonfuel Expenses	904,215,449	904,215,449	897,879,393	0.70%	943,194,635	4.80%
Non-Fuel Balance	-	-	28,156,901		-	
Total Balance	-	-	28,156,901		-	
Total Revenues	1,575,822,511	1,575,822,511	1,531,827,634	-2.79%	1,575,554,990	-2.78%
Total Expenses	1,575,822,511	1,575,822,511	1,503,670,733	4.58%	1,575,554,990	4.56%
KWH Sold - Territorial	12,200,000,000	12,200,000,000	12,313,559,694	0.93%	12,470,494,455	-1.26%
KWH Sold - Off System	-	-	52,902,000		17,758,000	
	12,200,000,000	12,200,000,000	12,366,461,694	1.36%	12,488,252,455	-0.98%

* Gross debt service

** Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income.

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Water and Sewer System

Budget vs. Actual September 2023 and 2022 (unaudited)	Month				Prior Year Month	
	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
	2022-23	2022-23	2022-23	%	2021-22	%
REVENUES						
Water & Sewer Revenues	\$ 477,665,241	\$ 39,366,257	\$ 37,643,545		\$ 35,508,215	
Capacity & Extension Fees	\$ 102,742,334	\$ 11,311,780	\$ 4,571,489		\$ 4,249,673	
Investment Income	\$ 3,242,935	\$ 278,028	\$ 869,518		\$ 1,077,660	
Other Income	\$ 19,887,497	\$ 1,657,291	\$ 2,445,037		\$ 2,429,381	
Total	603,538,007	52,613,356	45,529,589	-13.46%	43,264,929	5.23%
EXPENSES						
O & M Expenses	226,803,038	39,671,125	29,186,182		22,433,517	
Debt Principal - Water & Sewer	52,365,000	4,363,750	4,363,754		820,837	
Debt Interest - Water & Sewer	54,883,760	8,341,720	5,143,203		4,875,716	
Rate Stabilization - Environmental	(26,643,922)	(26,643,922)	(1,857,324)		(3,721,424)	
R&R - Water & Sewer	30,059,700	2,504,975	2,504,975		2,363,167	
Operating Capital Outlay	142,271,549	40,885,260	2,267,369		(7,295,386)	
Operating Capital Outlay - Capacity/Extension	69,508,373	(21,922,180)	4,571,489		4,249,673	
Operating Capital Outlay - Environmental	22,144,487	11,033,348	10,005,892		4,456,781	
City Contribution Expense	26,933,389	2,244,449	2,244,449		2,222,227	
Uncollectibles & Fees	1,874,365	1,348,934	100,425		51,000	
Interlocal Agreements	3,338,268	(348,386)	-		13,633,615	
Emergency Reserve	-	-	-		-	
Total Expenses	603,538,007	61,479,073	58,530,414	4.80%	44,089,723	-32.75%
Total Balance	\$ -	\$ (8,865,717)	\$ (13,000,825)		\$ (824,794)	
Sales kgals						
Water	39,504,198	3,285,606	3,397,453	3.40%	3,060,522	11.01%
Sewer	35,052,670	3,046,465	2,819,848	-7.44%	2,672,995	5.49%
Total	74,556,868	6,332,071	6,217,301	-1.81%	5,733,517	8.44%

Budget vs. Actual September 2023 and 2022 (unaudited)	Year-To-Date				Prior Year to Date	
	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
	2022-23	2022-23	2022-23	%	2021-22	%
REVENUES						
Water & Sewer Revenues	\$ 477,665,241	\$477,665,241	\$483,617,369		\$474,997,444	
Capacity & Extension Fees	\$ 102,742,334	\$102,742,334	\$ 64,535,543		\$ 47,210,691	
Investment Income	\$ 3,242,935	\$ 3,242,935	\$ 6,335,517		\$ 3,678,216	
Other Income	\$ 19,887,497	\$ 19,887,497	\$ 21,519,521		\$ 30,607,269	
Total	603,538,007	603,538,007	576,007,950	-4.56%	556,493,620	3.51%
EXPENSES						
O & M Expenses	226,803,038	226,803,038	226,803,038		184,514,966	
Debt Principal - Water & Sewer	52,365,000	52,365,000	52,365,000		9,850,000	
Debt Interest - Water & Sewer	54,883,760	54,883,760	54,883,760		50,706,217	
Rate Stabilization - Environmental	(26,643,922)	(26,643,922)	(26,643,922)		(4,791,168)	
R&R - Water & Sewer	30,059,700	30,059,700	30,059,700		28,358,000	
Operating Capital Outlay	142,271,549	142,271,549	103,653,657		177,763,446	
Operating Capital Outlay - Capacity/Extension	69,508,373	69,508,373	64,535,543		47,210,691	
Operating Capital Outlay - Environmental	22,144,487	22,144,487	22,144,487		16,727,196	
City Contribution Expense	26,933,389	26,933,389	26,933,389		26,666,722	
Uncollectibles & Fees	1,874,365	1,874,365	1,874,365		234,325	
Interlocal Agreements	3,338,268	3,338,268	3,338,268		19,253,225	
Emergency Reserve	-	-	-		-	
Total Expenses	603,538,007	603,538,007	559,947,285	7.22%	556,493,620	-0.62%
Total Balance	\$ -	\$ -	\$ 16,060,665		\$ -	
Sales kgals						
Water	39,504,198	39,504,198	39,733,861	0.58%	39,208,877	1.34%
Sewer	35,052,670	35,052,670	34,944,069	-0.31%	34,419,347	1.52%
Total	74,556,868	74,556,868	74,677,930	0.16%	73,628,224	1.43%

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District Energy System

District Energy System		Month			Prior Year Month	
Budget vs. Actual	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
September 2023 and 2022 (unaudited)	2022-23	2022-23	2022-23	%	2021-22	%
REVENUES						
Revenues	\$ 12,761,117	\$ 1,229,354	\$ 1,258,263		\$ 1,034,164	
Investment Income	\$ 99,708	\$ 99,708	\$ 20,843		\$ 9,343	
Total	12,860,825	1,329,062	1,279,106	-3.76%	1,043,507	22.58%
EXPENSES						
O & M Expenses	6,084,101	338,450	1,049,593		750,459	
Debt Principal - District Energy System	1,870,000	155,833	155,833		151,250	
Debt Interest - District Energy System	1,647,173	389,728	154,689		109,700	
R&R - District Energy System	450,600	37,550	37,550		33,517	
Operating Capital Outlay	2,808,951	708,951	708,951		324,257	
Total Expenses	12,860,825	1,630,512	2,106,616	-29.20%	1,369,183	-53.86%
Total Balance	\$ -	\$ (301,450)	\$ (827,510)		\$ (325,676)	

Budget vs. Actual September 2023 and 2022 (unaudited)	ANNUAL BUDGET 2022-23	Year-To-Date			Prior-Year-to-Date	
		BUDGET 2022-23	ACTUAL 2022-23	Variance %	ACTUAL 2021-22	Variance %
REVENUES						
Revenues	\$ 12,761,117	\$ 12,761,117	\$ 12,761,117		\$ 8,997,228	
Investment Income	\$ 99,708	\$ 99,708	\$ 99,708		\$ 20,779	
Total	12,860,825	12,860,825	12,860,825	0.00%	9,018,007	42.61%
EXPENSES						
O & M Expenses	6,084,101	6,084,101	6,084,101		5,231,740	
Debt Principal - District Energy System	1,870,000	1,870,000	1,870,000		1,815,000	
Debt Interest - District Energy System	1,647,173	1,647,173	1,647,173		1,244,810	
R&R - District Energy System	450,600	450,600	450,600		402,200	
Operating Capital Outlay	2,808,951	2,808,951	2,808,951		324,257	
Total Expenses	12,860,825	12,860,825	12,860,825	0.00%	9,018,007	-42.61%
Total Balance	\$ -	\$ -	\$ -		\$ -	