



IMPROVING LIVES. BUILDING COMMUNITY. to be the best utility in the country

# JEA BOARD OF DIRECTORS MEETING

JEA Headquarters | 1<sup>st</sup> Floor | Room 120-A&B | 225 North Pearl Street, Jacksonville, FL 32202  
August 29, 2023 | 9:00 am – 12:00 pm

## WELCOME

Meeting Called to Order  
Time of Reflection  
Introductions  
Adoption of Agenda (Action)

Marty Lanahan, Vice Chair

Values Moment

Justin Sencer, Manager, Water/Wastewater Reuse Delivery & Collection Engineering

## COMMENTS / PRESENTATIONS

Council Liaison's Comments

Council Member Michael Boylan

Comments from the Public

Public

Managing Director / CEO Report

Jay Stowe, Managing Director / CEO

JEA Performance Update

Deanna Davis, Director, Business Development

## BOARD AND COMMITTEE REPORTS AND ITEMS FOR CONSIDERATION

Governance, Audit & Compliance Committee Report – August 4, 2023

Marty Lanahan, Committee Chair

Consent Agenda (Action)

Board Meeting Minutes – June 27, 2023

Finance Directive

Real Estate Directive

Marty Lanahan, Vice Chair

## DEEPEN CUSTOMER & COMMUNITY ENGAGEMENT

Economic Development Program Rider (Action)

Paul Mitchell, Vice President, Economic Development

## PLAN FOR THE FUTURE

Electric Integrated Resource Plan Update (Action)

Jay Stowe, Managing Director/CEO

Supply Chain Update

Raynetta Curry Marshall, Chief Operating Officer

Plant Vogtle Update

Ricky Erixton, Vice President, Electric Systems

## FOSTER AN EXCEPTIONAL WORK CULTURE (Action)

401(a) – Defined Contribution Retirement Plan - Amendment to

Empower Master Service Agreement to Implement Zero

Revenue Share Fee Model

Pat Maillis, Senior Director, Employee Services

457(b) – Deferred Compensation Retirement Plan – Amendment

to Empower Master Service Agreement to Implement Zero

Revenue Share Fee Model



## **FOSTER AN EXCEPTIONAL WORK CULTURE (cont.)**

JEA 401(a) Defined Contribution Retirement Plan – Amendments to Comply with SECURE Act and CARES Act

JEA 457(b) Defined Contribution Retirement Plan – Amendments to Comply with SECURE Act and CARES Act

## **OTHER BUSINESS AND CLOSING CONSIDERATION**

Old and Other New Business/Open Discussion

Vice Chair's Report

Announcements – Next Board Meeting September 26, 2023

Adjournment

## **INFORMATIONAL MATERIAL**

Appendix A: Board Meeting Minutes June 27, 2023

Appendix B: Economic Development Program Rider

Appendix C: Finance Directive

Appendix D: Real Estate Directive

Appendix E: Electric Integrated Resource Plan

Appendix F: 401(a) – Defined Contribution Retirement Plan - Zero Revenue Share Fee Model

Appendix G: 457(b) – Deferred Compensation Retirement Plan – Zero Revenue Share Fee Model

Appendix H: 401(a) Defined Contribution Retirement Plan – Amendments to Comply with SECURE Act and CARES Act

Appendix I: 457(b) Defined Contribution Retirement Plan – Amendments to Comply with SECURE Act and CARES Act

Appendix J: Financial Statements

Appendix K: Governance, Audit and Compliance Committee Materials – August 4, 2023

## **BOARD CALENDAR**

2023 Board Meetings

9:00 am – September 26, November 7

2023 Committee Meetings

Finance & Operations Committee – September 15

2024 Board Meeting Dates

9:00 am – January 30, February 27, March 26, May 21, June 25, August 27, September 24