

JEA BOARD OF DIRECTORS MEETING MINUTES
January 11, 2022

The JEA Board met in regular session at 9:00 am on Tuesday, January 11, 2022, via WebEx. The meeting was properly noticed, and the public was invited to attend this meeting virtually via WebEx. Attendees were required to wear masks and CDC guidelines and social distancing were required at the meeting location.

WELCOME

Meeting Called to Order – Board Chair John Baker called the meeting to order at 9:00 am. Board members in attendance virtually were Bobby Stein, Marty Lanahan, Tom VanOsdol, Dr. Zachary Faison, Rick Morales, and General Joseph DiSalvo. A quorum of the Board was not physically present for the meeting.

Others in attendance in-person were Jay Stowe, Managing Director/CEO; David Emanuel, Chief Human Resources Officer; Laura Dutton, Chief Strategy Officer; Laura Schepis, Chief External Affairs Officer; Regina Ross, Chief Legal Officer, Office of General Counsel; and Melissa Charleroy, Board Services Manager. Others in attendance virtually were Sheila Pressley, Chief Customer Officer; Jody Brooks, Chief Administrative Officer; Raynetta Curry Marshall, Chief Operating Officer; Brad Krol, Chief Information Officer; Alan McElroy, Vice President, Supply Chain & Operations Support; Hai Vu, Vice President, Water/Wastewater Systems; Wayne Young, Vice President, Environmental Services; Ricky Erixton, Vice President, Electric Systems; Stephen Datz, Vice President, Technical Services; Joe Orfano, Vice President, Financial Services; Jordan Pope, Vice President, Corporate Strategy; Rebecca Lavie, Office of General Counsel; and Madricka Jones, Executive Assistant to CEO.

Regina Ross, Chief Legal Officer, Office of General Counsel, noted a quorum of the JEA Board of Directors is not physically present; therefore, all agenda items will be received for information.

Time of Reflection – A moment of reflection was observed by all.

Safety Briefing and Moment – James Stancin, Director, Energy Production, presented the Safety Briefing and a Safety Moment on complacency.

Introductions – Chair Baker recognizing there were no introductions to be made proceeded with the business of the meeting.

Agenda – The agenda was received for information.

COMMENTS / PRESENTATIONS

Council Liaison's Comments – Due to technical difficulties, Jay Stowe, Managing Director/CEO, provided an update on 301 Capital Partners on behalf of Council Member Boylan. Mr. Stowe expressed appreciation to Council Member Boylan, as well as other Council Members for their efforts related to this development. Upon resolution of the technical difficulty, Council Member Boylan provided comments regarding the 301 Villages development and commended the Leadership Team's diligence and professionalism. In addition, Council Member Boylan provided an update on the City of Jacksonville Finance Committee's recent meeting noting the Council Auditor provided an update on JEA's year-end quarterly statement highlighting that all three JEA utility systems had balanced budgets for FY21, despite revenue shortfalls and increased fuel expenses.

Comments from the Public (Online)

Mark Zimmerman, Energy Manager, Commercial Metals Company, addressed the Board regarding the downward adjustment of monthly fuel costs.

Managing Director / CEO Report – Jay Stowe, Managing Director/CEO, opened the report with an expression of appreciation to the Board Members for their dedication and guidance for the upcoming year, appreciation of team members that worked through the holidays to provide reliable service, as well as crews that provided mutual aid to the town of Chipley. Additional highlights included JEA's mission, vision, and core values. Mr. Stowe recognized Wayne Young, Vice President, Environmental Services, for being named Vice Chair of the Florida State College at Jacksonville Board of Directors, as well as, JEA's Water/Wastewater Reuse Deliver & Collection and the Customer Field and Meter Services team who participated at the Florida American Water Works Association Fall Conference Operator competitions. Mr. Stowe highlighted JEA's FY21 team member volunteerism efforts, the achievement of one million hours worked without an OSHA defined lost time injury, and JEA's electric, water, and wastewater resiliency efforts. Mr. Stowe concluded the CEO report with a review of today's presentations. There were no questions or comments.

FOR BOARD CONSIDERATION

JEA Performance Update – Blake Osner, Director, Learning & Development, provided an overview of the JEA Performance Scorecard data through November 30, 2021. Focusing on the three strategic focus areas, Mr. Osner highlighted the results for safety, customer satisfaction, environmental compliance, sales and expenses in both the electric and water/wastewater systems, fuel expenses, and reliability. This item was received for information.

UNBEATABLE TEAM

Diversity, Equity, and Inclusion – David Emanuel, Chief Human Resources Officer, opened the presentation by introducing Paul McFadden who was recently promoted to JEA's first Director, Diversity, Equity & Inclusion (DEI). Mr. Emanuel stated Mr. McFadden will be instrumental in building JEA's DEI program. Mr. Emanuel noted JEA has canvassed the community and employees identifying individuals to participate in JEA's internal DEI Council, and will soon establish an external DEI council within the next 35-40 days. Chair Baker congratulated Mr. McFadden. This item was received for information.

CUSTOMER LOYALTY

Customer Satisfaction Update – Sheila Pressley, Chief Customer Officer, provided a review of the residential and business customer satisfaction results as measured by J. D. Power. In residential customer satisfaction, JEA's scores improved dramatically placing JEA in the second quartile, with the majority of the drivers in the first and second quartile. Ms. Pressley noted JEA has made significant progress in attracting new customer care professionals, largely due to the flexible work environment. In Wave Two of business customer satisfaction, JEA moved from the fourth to the second quartile, with a score of 808, which is the highest score in ten years. Ms. Pressley highlighted residential and business customer satisfaction trends, as well as customer comments that convey the general thoughts within the survey. This agenda item was received for information.

BUSINESS EXCELLENCE

Electric Integrated Resource Plan – Laura Schepis, Chief External Affairs Officer, provided a review of the launch of the Electric Integrated Resource Plan Stakeholder Advisory Committee. The committee will host a kick-off meeting on January 13, 2022. JEA has invited a diverse group of representatives within the community who will meet at least eight times in 2022. Ms. Schepis highlighted a list of companies that will be represented on the committee, a review of the agenda, and

the collateral for the first meeting. Ms. Schepis displayed a video that will be provided to the committee at its first meeting. Chair Baker provided feedback regarding education and requested an update on the success of the committee. This agenda item was received for information.

Plant Vogtle – Jay Stowe, Managing Director/CEO, noted due to COVID-19, he and Jody Brooks, Chief Administrative Officer, met virtually with MEAG Power. Mr. Stowe provided information regarding a letter from the Nuclear Regulatory Commission that was expected to be distributed at the beginning of January, a requirement to move toward completion. Official reports indicated the letter will be delayed by 17 days. Georgia Power and MEAG Power continue to plan to have unit 3 online by September 2022 and Unit 4 by October 4, 2023. Mr. Stowe provided a review of the replacement power costs and noted JEA is making the assumptions for planning purposes that Unit 3 will be online December 2022, or as late as March 2023 and Unit 4 will be online between December 2023 and June 2024. General Joseph DiSalvo provided information regarding Department of Defense grants. This agenda item was received for information.

BOARD AND COMMITTEE REPORTS

CEO Evaluation – Chair Baker presented in accordance with the JEA Board Policy Manual, a formal CEO evaluation was conducted in November 2021 and is based on the Executive Core Competencies and Measures of Effectiveness. The Governance Committee met on November 8, 2021 and set the timeline for the CEO evaluation, as well as, proposed revisions for the FY22 CEO evaluation. On November 22, 2021, Chair Baker and David Emanuel, Chief Human Resources Officer, met with Jay Stowe to provide the results of the evaluation. Chair Baker presented a review of the feedback provided by the JEA Board of Directors.

Nominating Committee – Chair Baker presented the Nominating Committee will meet on February 11, 2021, provided a review of the Nominating Committee members, and encouraged Board Members to attend the Nominating Committee meeting.

OTHER BUSINESS AND CLOSING CONSIDERATION


Old and Other New Business / Open Discussion – None

Chair's Report – None

Announcements – Next Board Meeting February 22, 2022

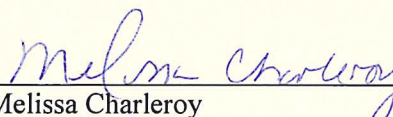
Adjournment – With no further business coming before the Board, Chair Baker declared the meeting adjourned at 10:14 am.

APPROVED BY:


Marty Lanahan, Secretary

Date: 2/22/22

Board Meeting Recorded by:


Melissa Charleroy
Board Services Manager