

**JEA BOARD MINUTES  
June 26, 2020**

**The JEA Board met in special session on Friday, June 26, 2020, via WebEx. Pursuant to State of Florida Executive Order 20-69 (Emergency Management-COVID-19-Local Government Public Meetings), this meeting is permitted to be conducted by communications media technology, Jacksonville, Florida. In attendance were John Baker, Joe DiSalvo, Marty Lanahan, Bobby Stein, and Tom VanOsdol. Also in attendance was Paul McElroy and Jody Brooks, Office of General Counsel.**

**Agenda Item I – Welcome**

- A.** Chair Baker called the meeting to order at 8:00 am
- B.** A moment of reflection was acknowledged by all.
- C.** Adoption of Agenda – On *motion* by Bobby Stein and seconded by Tom VanOsdol the amended agenda was approved.
- D.** The Safety Briefing was given by Paul McElroy.
- E.** Sunshine Law/Public Records Statement – Jody Brooks, Office of General Counsel (OGC), stated this Board Meeting is being held in compliance with Florida’s Government in the Sunshine Law, §286.011. The complete statement can be found in section I. F. of the Board package.

**Agenda Item II – Comments/Presentations**

- B.** Council Liaison Comments – Councilman Danny Becton stated that the City passed the bill to provide citizens with grant funding to assist with debt to JEA and bring accounts current.

**Agenda Item III – For Board Consideration**

- A.** JEA/FPL Cooperation Agreement and Term Sheets – Plant Scherer – Bobby Stein, Board Vice-Chair provided opening statements. Mr. Stein stated that one of the things Mayor Curry and Council President Wilson were concerned with was JEA’s carbon footprint. Mr. Stein also thanked Mr. Orfano, Jody Brooks, and Larry Pinkstaff for their work on this project and Paul McElroy, Interim Managing Director/CEO for his guidance. Mr. Stein stated that retiring this unit JEA will have \$191 million present value savings; 10 year natural gas relationship with a fixed price; 10 year option with solar; and one million ton reduction in the carbon footprint. Mr. Stein stated that he met with the CEO of Florida Power and Light and made it known that JE A is not for sale but JEA wants to work with them on projects that make sense.

Joe Orfano, Treasurer, citing materials previously distributed to Board members, provided an overview of Robert W. Scherer Electric Generating Facility and the four main components of the Scherer 4 retirement.

***\*\*There was a break in the presentation to allow for Public Comments\*\****

**Agenda Item II – Comments/Presentations**

- A. Public Comments – Landon Todd, Manager IT Infrastructure & Collaboration Platforms provided instructions on how to submit public comments.

There were no public comments provided during the meeting, no call-ins, none in the chat window, and no emailed public comments.

**Agenda Item III – For Board Consideration (continued)**

- A. Mr. Orfano continued the presentation by providing an overview of the financial, operational, and environmental benefits of retiring Scherer Unit 4. Mr. Orfano closed the presentation by outlining the next steps which are: requesting authorization from the Board to negotiate with FPL for the closure of Scherer Unit 4; replacement 20-year PPA based upon natural gas-fired system product with option to convert to solar energy facility based PPA after 10 years; and 10-year natural gas hedge. All of which would require Board approval. Mr. McElroy concluded the presentation by explaining the Financial Summary that was provided to the Board in advance. The meeting was then opened for questions and comments from the Board.

Jody Brooks, Office of General Counsel, read the motion to be approved by the Board.

*JEA shall enter into a cooperation agreement with FPL for the closure of the jointly owned Scherer coal fired electric generation station located in Macon, Georgia and a PPA with FPL for the replacement of the capacity energy and the Board will delegate the authority to the Interim Managing Director to execute the cooperation agreement, the PPA, and all other transactional agreements that are required for the closure of Scherer.*

**Resolution 2020-06****A RESOLUTION TO DELEGATE AUTHORITY TO EXECUTE THE COOPERATION AGREEMENT AND REPLACEMENT POWER PURCHASE AGREEMENT WITH FLORIDA POWER AND LIGHT COMPANY FOR THE PROPOSED RETIREMENT OF PLANT ROBERT W. SCHERER UNIT NO. 4 TO THE INTERIM MANAGING DIRECTOR/CEO IN ACCORDANCE WITH JEA CHARTER SECTION 21.10**

On *motion* by Tom VanOsdol and seconded by Marty Lanahan Resolution 2020-06 passed unanimously.

**Agenda Item IV – Other Business**

- A. **Announcements** – Next Board Meeting – July, 28, 2020
- B. **Adjournment**

***With no further business claiming the attention of the Board, Chair Baker adjourned the meeting at 8:32 AM.***

APPROVED BY:

\_\_\_\_\_

SECRETARY

DATE: \_\_\_\_\_

Board Meeting recorded by:

\_\_\_\_\_  
Madricka L. Jones, Executive Staff Assistant