

JEA Annual Commercial Account Write-offs

02/20/2020

JEA realizes very low write-off results each year. You will find JEA's write-off amounts are below, in red. These results include write-off results, by month, for all accounts of all commercial classes. It is rare to write off large dollar amounts for an individual large commercial account.

FY-19 COMMERCIAL ELECTRIC & WATER WRITE-OFFS													
MONTH	BILLED REVENUE \$ MONTHS AGO	GROSS WRITE-OFFS	GROSS WRITE-OFF %	+ Debit Transfers	- Credit Transfers	Recoveries	NET WRITE-OFFS	Monthly NET WRITE-OFF %	YTD REVENUES (\$ month lag)	YTD NET Write-off	YTD NET Write-off %	Net write-off % based on COMM & RES combined billing	YTD Net write-off % based on COMM & RES combined billing
Oct-18	\$ 60,528,461	\$ 5,696	0.01%	\$ -	\$ 329	\$ 1,815	\$ 3,552	0.006%	\$ 60,528,461	\$ 3,552	0.006%	0.003%	0.003%
Nov-18	\$ 59,449,098	\$ 8,777	0.01%	\$ -	\$ 357	\$ 524	\$ 7,896	0.01%	\$ 119,977,559	\$ 11,448	0.01%	0.01%	0.005%
Dec-18	\$ 59,666,855	\$ 32,871	0.06%	\$ -	\$ 728	\$ 1,128	\$ 31,015	0.05%	\$ 179,644,414	\$ 42,463	0.02%	0.03%	0.01%
Jan-19	\$ 62,614,223	\$ 25,481	0.04%	\$ -	\$ 0	\$ 2,564	\$ 22,918	0.04%	\$ 242,258,637	\$ 65,381	0.03%	0.018%	0.01%
Feb-19	\$ 67,940,303	\$ 128,139	0.19%	\$ 116	\$ 7,888	\$ 6,319	\$ 114,047	0.17%	\$ 310,198,940	\$ 179,428	0.06%	0.08%	0.03%
Mar-19	\$ 73,825,631	\$ 26,549	0.04%	\$ -	\$ 172	\$ 1,953	\$ 24,424	0.03%	\$ 384,024,571	\$ 203,852	0.05%	0.02%	0.03%
Apr-19	\$ 70,469,449	\$ 27,264	0.04%	\$ -	\$ 961	\$ 1,643	\$ 24,660	0.03%	\$ 454,494,020	\$ 228,512	0.05%	0.02%	0.02%
May-19	\$ 71,913,760	\$ 18,048	0.03%	\$ 20	\$ 603	\$ 1,417	\$ 16,048	0.02%	\$ 526,407,781	\$ 244,559	0.05%	0.01%	0.02%
Jun-19	\$ 71,405,390	\$ 12,441	0.02%	\$ -	\$ 0	\$ 10,602	\$ 1,839	0.003%	\$ 597,813,170	\$ 246,398	0.04%	0.001%	0.02%
Jul-19	\$ 65,519,515	\$ 13,045	0.02%	\$ -	\$ 224	\$ 2,067	\$ 10,754	0.02%	\$ 663,332,686	\$ 257,152	0.04%	0.01%	0.02%
Aug-19	\$ 61,704,241	\$ 11,906	0.02%	\$ -	\$ 2,546	\$ 960	\$ 8,400	0.01%	\$ 725,036,927	\$ 265,553	0.04%	0.01%	0.02%
Sep-19	\$ 63,318,689	\$ 5,156	0.01%	\$ -	\$ 1,087	\$ 3,181	\$ 888	0.001%	\$ 788,355,616	\$ 266,440	0.03%	0.001%	0.02%
YTD		\$ 315,372		\$ 136	\$ 14,895	\$ 34,172	\$ 266,440						

FY-18 COMMERCIAL ELECTRIC & WATER WRITE-OFFS													
MONTH	BILLED REVENUE \$ MONTHS AGO	GROSS WRITE-OFFS	GROSS WRITE-OFF %	+ Debit Transfers	- Credit Transfers	Recoveries	NET WRITE-OFFS	Monthly NET WRITE-OFF %	YTD REVENUES (\$ month lag)	YTD NET Write-off	YTD NET Write-off %	Net write-off % based on COMM & RES combined billing	YTD Net write-off % based on COMM & RES combined billing
Oct-17	\$ 56,859,322	\$ 8,683	0.02%	\$ -	\$ 594	\$ 6,289	\$ 1,800	0.003%	\$ 56,859,322	\$ 1,800	0.003%	0.002%	0.002%
Nov-17	\$ 61,140,913	\$ 22,004	0.04%	\$ -	\$ 204	\$ 5,065	\$ 16,735	0.03%	\$ 118,000,235	\$ 18,536	0.02%	0.01%	0.01%
Dec-17	\$ 63,391,203	\$ 38,975	0.06%	\$ -	\$ (540)	\$ 371	\$ 39,144	0.06%	\$ 181,391,438	\$ 57,680	0.03%	0.03%	0.02%
Jan-18	\$ 68,014,139	\$ 31,766	0.05%	\$ -	\$ 0	\$ 31,389	\$ 377	0.001%	\$ 249,405,576	\$ 58,056	0.02%	0.0003%	0.01%
Feb-18	\$ 70,927,639	\$ 12,929	0.02%	\$ -	\$ 312	\$ 1,791	\$ 10,826	0.02%	\$ 320,333,216	\$ 68,883	0.02%	0.01%	0.01%
Mar-18	\$ 72,472,134	\$ 17,601	0.02%	\$ -	\$ 853	\$ 1,764	\$ 14,983	0.02%	\$ 392,805,350	\$ 83,866	0.02%	0.01%	0.01%
Apr-18	\$ 75,341,238	\$ 23,701	0.03%	\$ -	\$ 0	\$ 1,926	\$ 21,774	0.03%	\$ 468,146,587	\$ 105,640	0.02%	0.01%	0.01%
May-18	\$ 73,246,252	\$ 16,337	0.02%	\$ -	\$ 90	\$ 2,891	\$ 13,357	0.02%	\$ 541,392,840	\$ 118,997	0.02%	0.01%	0.01%
Jun-18	\$ 70,789,680	\$ 39,865	0.06%	\$ -	\$ 2,445	\$ 2,632	\$ 34,788	0.05%	\$ 612,182,520	\$ 153,785	0.03%	0.02%	0.01%
Jul-18	\$ 63,725,012	\$ 40,810	0.06%	\$ 20	\$ 3,750	\$ 2,734	\$ 34,346	0.05%	\$ 675,907,532	\$ 188,131	0.03%	0.03%	0.01%
Aug-18	\$ 61,038,932	\$ 34,198	0.06%	\$ -	\$ 0	\$ 914	\$ 33,284	0.05%	\$ 736,946,465	\$ 221,415	0.03%	0.03%	0.01%
Sep-18	\$ 69,050,500	\$ 17,652	0.03%	\$ -	\$ 302	\$ 226	\$ 17,124	0.02%	\$ 805,996,964	\$ 238,539	0.03%	0.01%	0.01%
YTD		\$ 304,521		\$ 20	\$ 8,009	\$ 57,992	\$ 238,539						

FY-17 COMMERCIAL ELECTRIC & WATER WRITE-OFFS													
MONTH	BILLED REVENUE \$ MONTHS AGO	GROSS WRITE-OFFS	GROSS WRITE-OFF %	+ Debit Transfers	- Credit Transfers	Recoveries	NET WRITE-OFFS	Monthly NET WRITE-OFF %	YTD REVENUES (\$ month lag)	YTD NET Write-off	YTD NET Write-off %	Net write-off % based on COMM & RES combined billing	YTD Net write-off % based on COMM & RES combined billing
Oct-16	\$ 66,131,654	\$ 15,100	0.02%	\$ -	\$ 360	\$ 590	\$ 14,150	0.02%	\$ 66,131,654	\$ 14,150	0.02%	0.01%	0.01%
Nov-16	\$ 64,254,929	\$ 8,200	0.01%	\$ -	\$ 165	\$ 241	\$ 7,794	0.01%	\$ 130,386,583	\$ 21,944	0.02%	0.01%	0.01%
Dec-16	\$ 65,120,466	\$ 13,578	0.02%	\$ -	\$ 64	\$ 2,335	\$ 11,179	0.02%	\$ 195,507,049	\$ 33,123	0.02%	0.01%	0.01%
Jan-17	\$ 66,466,682	\$ 37,415	0.06%	\$ -	\$ 74	\$ 8,127	\$ 29,214	0.04%	\$ 261,973,730	\$ 62,337	0.02%	0.02%	0.01%
Feb-17	\$ 74,235,131	\$ 16,263	0.02%	\$ -	\$ -	\$ 1,224	\$ 15,039	0.02%	\$ 336,208,861	\$ 77,376	0.02%	0.01%	0.01%
Mar-17	\$ 77,753,464	\$ 19,524	0.03%	\$ -	\$ 965	\$ 10,086	\$ 8,473	0.01%	\$ 413,962,325	\$ 85,850	0.02%	0.01%	0.01%
Apr-17	\$ 78,928,475	\$ 21,046	0.03%	\$ -	\$ 162	\$ 2,243	\$ 18,641	0.02%	\$ 492,890,800	\$ 104,491	0.02%	0.01%	0.01%
May-17	\$ 80,579,147	\$ 44,875	0.06%	\$ -	\$ -	\$ 1,614	\$ 43,261	0.05%	\$ 573,469,947	\$ 147,751	0.03%	0.03%	0.01%
Jun-17	\$ 71,914,835	\$ 7,813	0.01%	\$ -	\$ 474	\$ 1,058	\$ 6,281	0.01%	\$ 645,384,782	\$ 154,033	0.02%	0.004%	0.01%
Jul-17	\$ 64,715,346	\$ 22,178	0.03%	\$ -	\$ 0	\$ 1,313	\$ 20,866	0.03%	\$ 710,100,128	\$ 174,898	0.02%	0.02%	0.01%
Aug-17	\$ 63,052,543	\$ 31,341	0.05%	\$ -	\$ 0	\$ 12,802	\$ 18,539	0.03%	\$ 773,152,672	\$ 193,438	0.03%	0.01%	0.01%
Sep-17	\$ 63,380,768	\$ 8,315	0.01%	\$ -	\$ -	\$ 1,166	\$ 7,149	0.01%	\$ 836,533,439	\$ 200,587	0.02%	0.01%	0.01%
YTD		\$ 245,649		\$ -	\$ 2,263	\$ 42,799	\$ 200,587						