



IMPROVING LIVES.BUILDING COMMUNITY. to be the best utility in the country

JEA BOARD OF DIRECTORS WORKSHOP

FY2026 Budget / FY27-FY28 Budget Forecast

JEA Headquarters | 1st Floor | Room 120-A&B | 225 North Pearl Street, Jacksonville, FL 32202

June 4, 2025 | 1:00pm – 3:00pm

WELCOME

Meeting Called to Order

Time of Reflection

Adoption of Agenda ([Action](#))

General Joseph DiSalvo, Chair

Safety Briefing

Ted Phillips, Chief Financial Officer

COMMENTS / PRESENTATIONS

Comments from the Public

Public

Council Liaison's Comments

Council Member Michael Boylan

ITEMS FOR BOARD CONSIDERATION

DELIVERING BUSINESS EXCELLENCE

Enterprise Planning Overview

Consolidated System Review

Electric System Deep Dive

Water System Deep Dive

District Energy System Deep Dive

OTHER BUSINESS AND CLOSING CONSIDERATION

Old and Other New Business/Open Discussion

Announcements

- Next Board Meeting – June 24, 2025

Adjournment

General Joseph DiSalvo, Chair

INFORMATIONAL MATERIAL

Memorandum

Resolution 2025-25

Schedules A-D

Capital Projects List

Debt Ceiling Summary

Analysis of O&M Expense Schedule



Budget Workshop

June 4, 2025





Safety Briefing Headquarters

In the event of an emergency, JEA Security will call 911
and coordinate any required evacuation

Emergency Evacuation Route: Exit building via
Pearl Street main entrance/exit or Monroe Street exit to the left
of the American flag

Assembly Point: Front of Duval County Clerk of Courts
(NW corner of Adams St. & Clay St.)

Evacuation or Medical Assist: Notify JEA Security Officer

Hazard & Situational Awareness

Cell Phone & Computer Etiquette



Pearl Street Exit



**Monroe Street Exit
Left of the American Flag**



County Courthouse Lawn

Agenda

- Enterprise Planning Overview
- Consolidated Systems Review
- Electric System Deep Dive
- Water System Deep Dive
- District Energy System Deep Dive





Enterprise Planning Overview



Process Improvements for the FY26 Capital Budget Cycle

Capital Planning Process Improvements

We took some initial steps forward toward a more integrated system planning process by improving our capital planning process.



Strategic Alignment & Prioritization

We enhanced our prioritization methodology to help guide investment decisions. This effort will expand in our FY27 budget cycle as we work to implement more structured decision modeling to prioritize resources against defined value criteria. How we prioritized this year:

Developed Financial Targets	Functional Managers Identified Capital Needs	Functional Leaders Evaluated Projects Against Value Criteria	Budget Meetings Utilized To Prioritize Projects
Financial targets were developed to help guide investment discussions.	Functional managers submitted new project requests and cash flow adjustments for active projects.	Large projects were measured against 7 value criteria and risk ratings for both project and operational measures.	Discussions centered on investment by grouping, value to customer &/or grid, risk of deferrals, and impact to operations.

Process Improvements for the FY26 Capital Budget Cycle

Project Categories

As part of our enhanced approach, every project was assigned a category. A project category is *what* the project is in terms of asset or funding classification. While the types of projects we undertake- such as growth, R&R, regulatory, and discretionary- have not changed we reported on them differently as part of this budget cycle to enhance alignment and overall consistency in capital planning.

Growth

R&R

Regulatory

Other

Project Key Drivers

For large projects, we also introduced key drivers as a new lens for our large capital projects to better articulate the strategic purpose behind each investment. A project key driver is *why* a project is being pursued. This approach will evolve but has helped to set the stage for more structured decision making in future cycles.

Growth /
Expansion

Risk
Mitigation

Operational
Efficiency

Replacement /
Modernization

Regulatory
Compliance

Customer/
Stakeholder

Strategic
Initiatives

Enterprise Planning Assumptions

Budget Process & Initial Assumptions

The process to complete the FY2026 budget began with setting financial limits to ensure that the budget would result in achieving our key financial metrics:

Debt To Asset		Debt Service Coverage		Fixed Charge Coverage		Days Liquidity	
Electric	Water	Electric	Water	Electric	Water	Electric	Water
50%	50%	2.2x	1.8x	1.6x	N/A	150-250	100

Our Current Planning & Budgeting Philosophy

Financial targets were set at the highest level, with limited allocation to business units largely based on historical spending. This top-down approach is a step forward but still did not result in full alignment of resources or fully reflect evolving strategic priorities or operational needs.

Planned Shift for FY2027 Budget

We are moving toward a more strategic and integrated model where investment levels will be determined centrally based on enterprise goals. Business units will still define the initiatives and tasks required to deliver against these pre-defined investments levels– ensuring budget allocation is purposeful, goal-driven, and aligned across the organization.

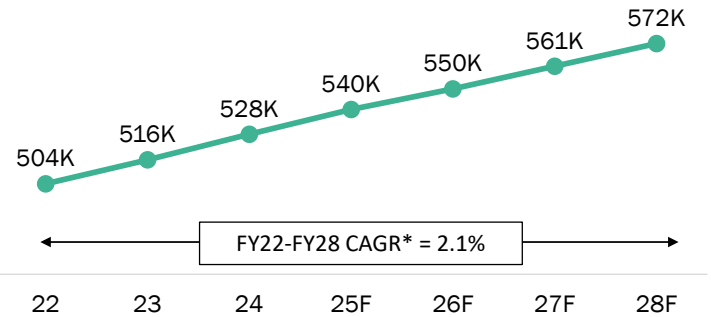
Strategic Alignment Tie Budget to Enterprise Goals	Transparency Clear Resource Allocation Logic	Efficiency Reduce Wasteful Spending	Agility Quickly Adapt to Changing Needs	Accountability Link funding to outcomes
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Electric System Financial Summary

System Highlights

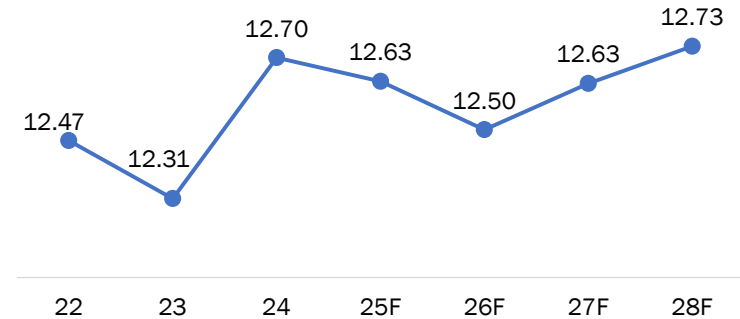
- Total Sales are increasing
- Rate Revenue constraints and high capital spends are increasing overall borrowing to \$1.23B from FY26 to FY28 (\$2.0B from FY26 to FY30)
- Inflation has added costs, but the historical CPI is trending back to normal pre-Covid levels
- Additional operating expenses are required to maintain new infrastructure and serve the new customers

Electric Customer Accounts



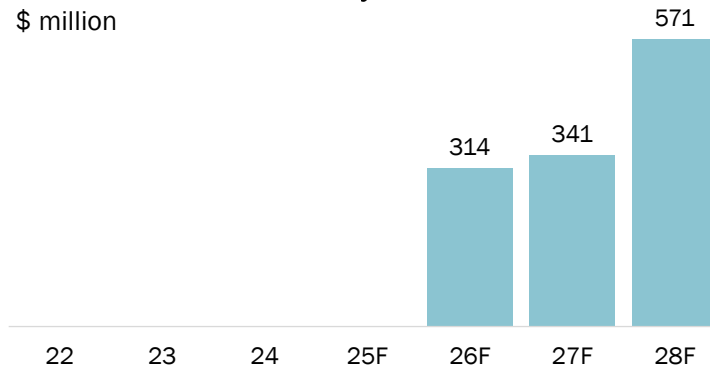
36,000 Customer Accounts have been added from FY22 - FY25 and an additional 32,000 Accounts are forecasted by FY28

GWh Sales



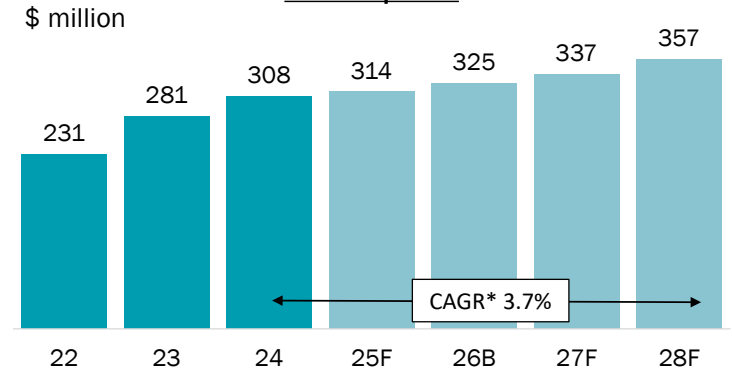
The volatility in Electric Sales are heavily attributed to weather

New Money Issuances



The Electric System is forecasted to borrow approximately \$1.23B between FY26 - FY28

O&M Expense



Global factors, environmental regulations, and system expansion are putting high pressure on O&M Costs

■ Actuals ■ Forecast

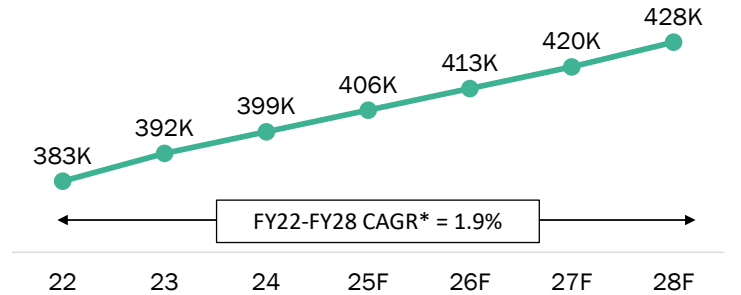
* Compound Annual Growth Rate

Water System Financial Summary

System Highlights

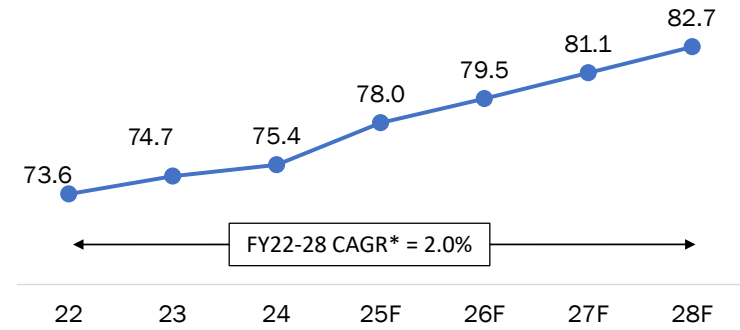
- Total Sales are increasing
- Base Rate Revenue constraints and high capital spends are increasing overall borrowing to \$1.3B from FY26 to FY28 (\$1.9B from FY26 to FY30)
- Inflation has added costs, but the historical CPI is trending back to normal pre-Covid levels
- Additional operating expenses are required to maintain new infrastructure and serve the new customers

Water Customer Accounts



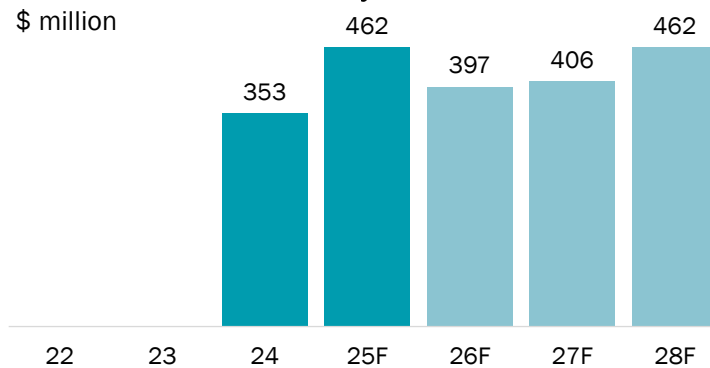
23,000 Customer Accounts have been added from FY22- FY25 and an additional 22,000 Accounts are forecasted by FY28

W/S Sales (Mgal)



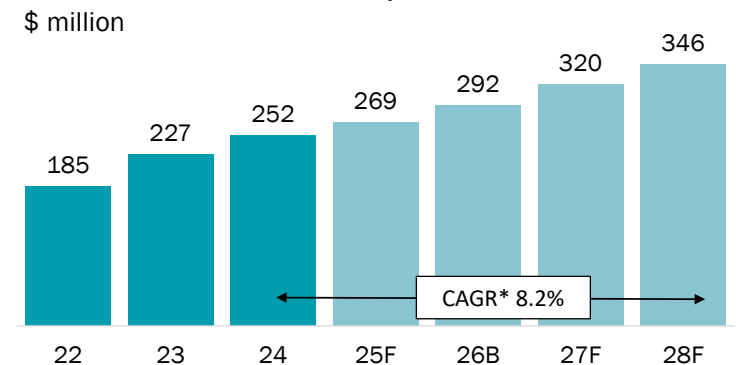
Total Water, Sewer, and Reclaimed Sales have grown steadily at 2.0% annual from FY22-25 and are forecasted to continue this trend.

New Money Issuances



The W/S System is forecasted to issue \$1.3B from FY26-28 (1.9B from FY26-30)

O&M Expense



Global factors, environmental regulations, and system expansion are putting high pressure on O&M Costs

■ Actuals ■ Forecast

* Compound Annual Growth Rate

FY26 Rate Needs

ELECTRIC

Residential Electric bill
Compound Annual Growth Rate
(CAGR) 2016-2026 = 1.4%

Additional revenue requirement from bills:

- ▲ \$57 million base revenue
- ▲ \$0 million fuel revenue

- ▲ \$57 million (6.4% more revenue)

Electric sales growth is forecasted to grow annually, so this will lessen the revenue needed from future rate increases.

Preliminary bill impact estimate \$1.02/month

April 2026 fuel price is estimated to be \$7.15 lower than April 2025 fuel rate

1,000 kWh Residential Bill	April 25	April 26
Basic Monthly Charge	\$17.50	\$19.25
Electric Energy Charge	\$68.46	\$72.37
Fuel Charge*	\$46.70	\$39.55
Total Electric Charges	\$132.66	\$131.17
Taxes and Fees	\$17.34	\$17.81
Total Electric Monthly Bill	\$150.00	\$148.98

*Set monthly based on fuel expenses

WATER

Until 2025, Water rates had
not changed since 2012

Additional revenue requirement from bills:

- ▲ \$49 million (9.4% more revenue)

A portion of this will come from growth, the rest will come from October 1st rate increase.

Preliminary bill impact estimate \$3.41/month

6 kgal Residential 5/8" Bill	April 25	April 26
Basic Monthly Charges	\$29.10	\$30.63
kgal Charges	\$40.62	\$42.36
Total W/S Charges	\$69.72	\$72.98
Taxes and Fees	\$4.62	\$4.76
Total W/S Monthly Bill	\$74.34	\$77.75

Combined bills are one of the lowest against Florida benchmarks

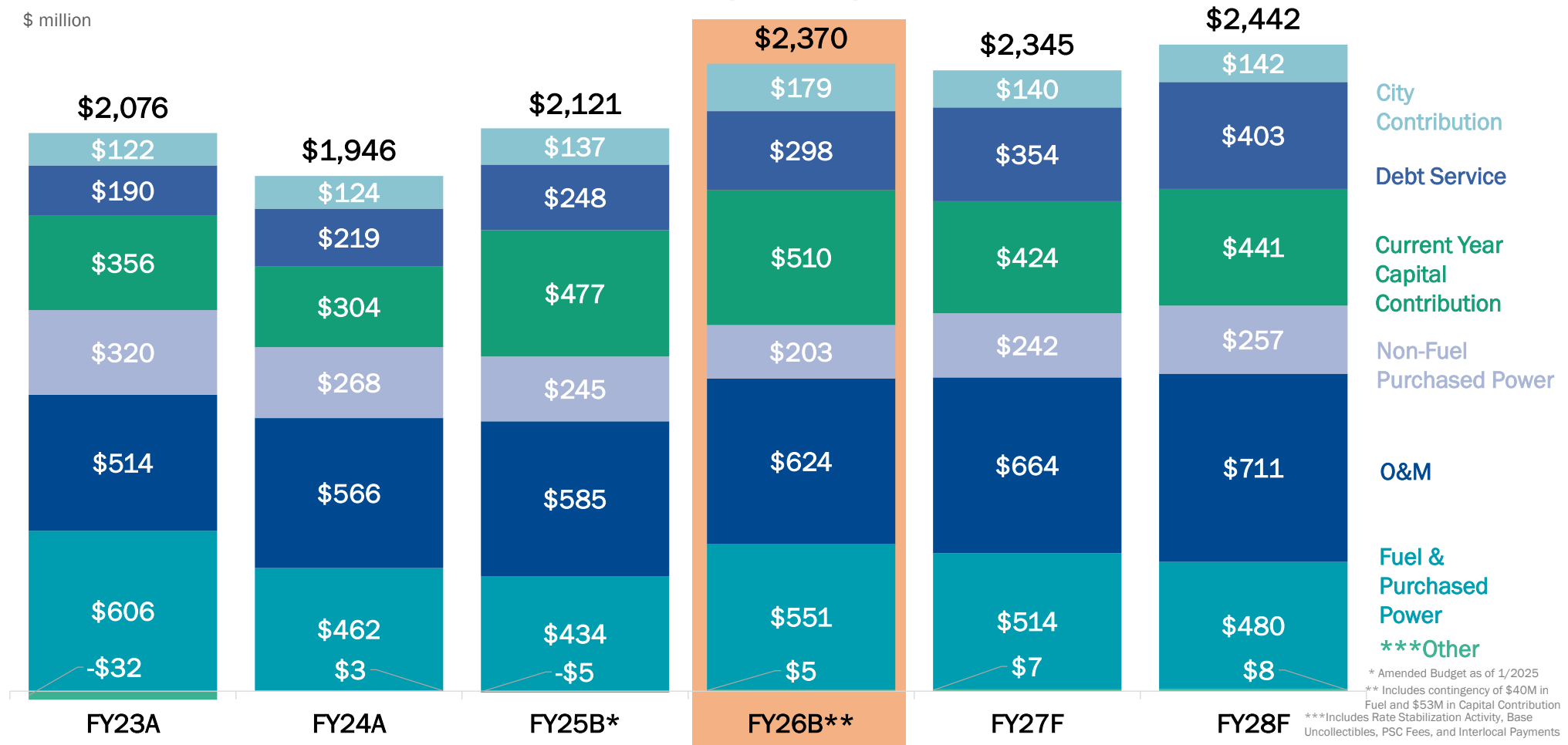


Consolidated Systems Overview



Consolidated Systems Operating Budget Components

\$ million

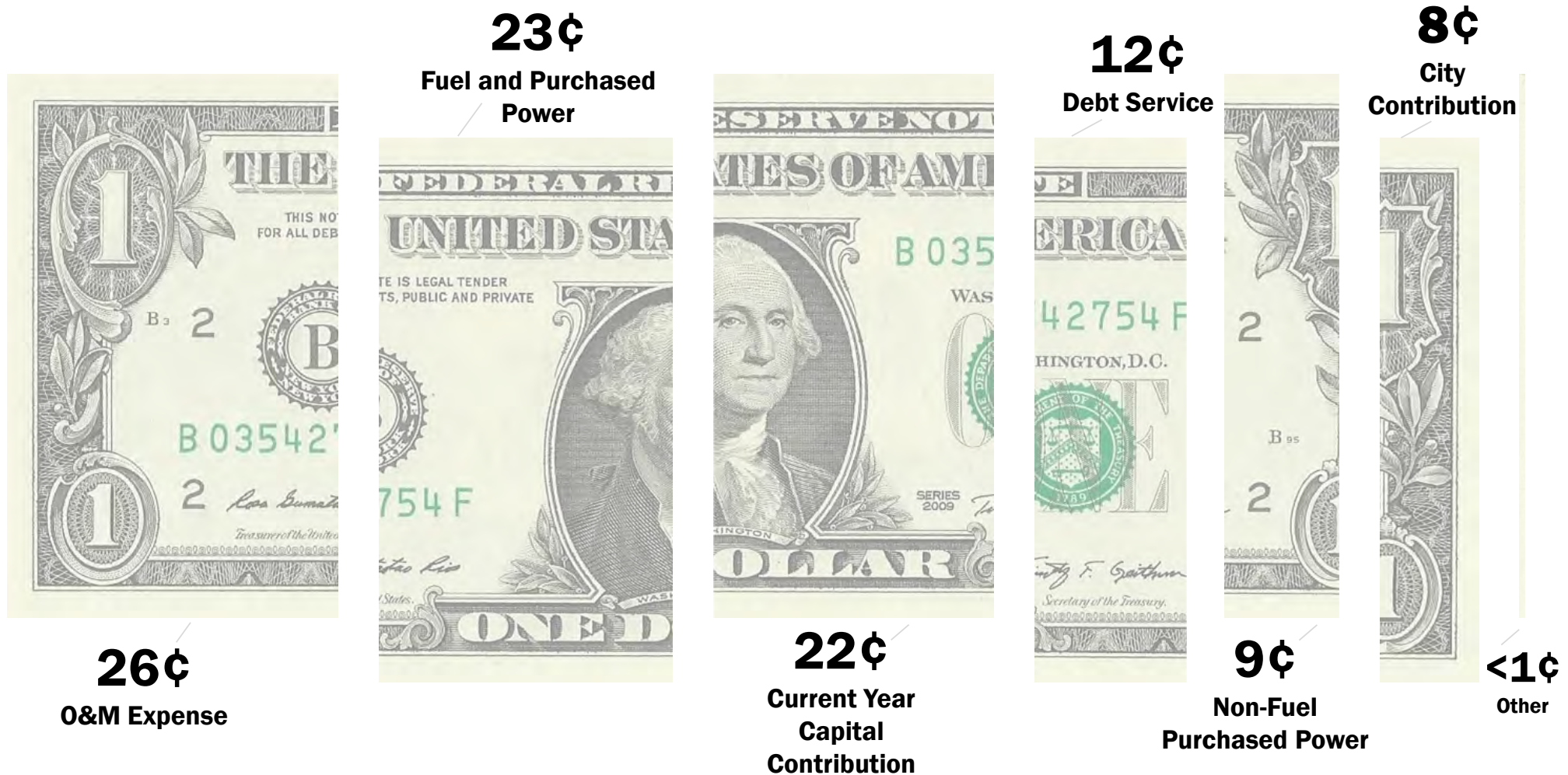


* Amended Budget as of 1/2025

** Includes contingency of \$40M in Fuel and \$53M in Capital Contribution

***Includes Rate Stabilization Activity, Base Uncollectibles, PSC Fees, and Interlocal Payments

For Every Dollar on a Combined FY2026 Electric and Water Bill



Government Transfers via the JEA Bill

JEA plans to deliver \$348M to the City of Jacksonville and \$75M to the State of Florida

Total Paid to the City of Jacksonville

Total paid to COJ includes the city contribution, public service tax, and city franchise fees

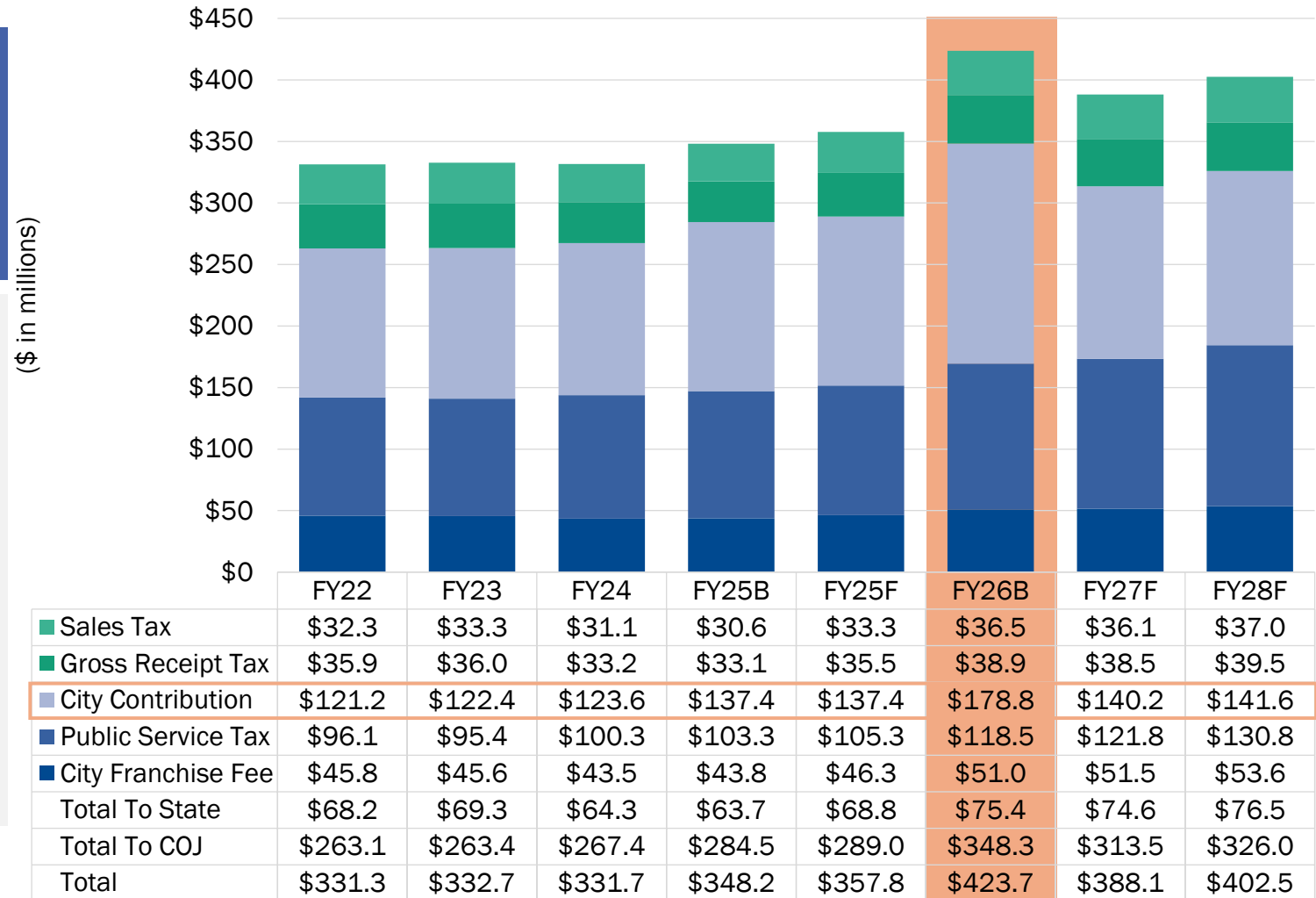
The current City Contribution Agreement is expected to be approved in June 2025

FY2026 Budgeted City Contribution includes a one time \$40M payment from the Electric Fund

Total Paid to the State of Florida

Total paid to the State includes Gross Receipt Tax and Sales Tax

Sales tax includes county portion of 1% (through 2020) and 1.5% (2021 and on) of applicable sales is paid to COJ



Labor Costs

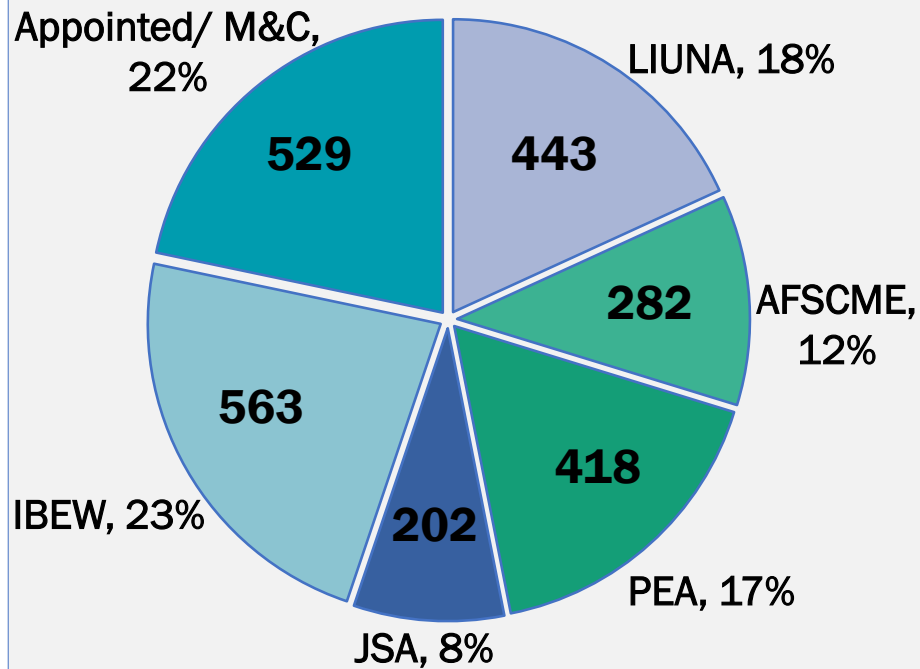
	Budget FY2022	Budget FY2023	Budget FY2024	Budget FY2025	Budget FY2026	Budget FY2026 vs FY2025	Budget FY2026 vs FY2025 (%)	Forecast FY2027	Forecast FY2028
Total Headcount	2,183	2,294	2,402	2,437	2,437	0	0.0%	2,502	2,565
(\$ in millions)	Actual FY2022	Actual FY2023	Actual FY2024	Budget FY2025	Budget FY2026	Budget FY2026 vs FY2025	Budget FY2026 vs FY2025 (%)	Forecast FY2027	Forecast FY2028
Payroll Expense ¹	\$220.9	\$256.8	\$279.5	\$281.5	\$295.5	\$14.0	5.0%	\$320.5	\$338.9
Benefits	\$35.8	\$43.1	\$43.6	\$48.1	\$49.1	\$1.0	2.0%	\$53.1	\$55.8
<i>Subtotal</i>	\$256.7	\$299.9	\$323.1	\$329.6	\$344.6	\$15.0	4.6%	\$373.6	\$394.7
Pension ²	\$50.1	\$52.5	\$61.3	\$75.1	\$77.3	\$2.2	2.9%	\$78.3	\$82.0
Total Labor Costs	\$306.8	\$352.4	\$384.4	\$404.7	\$421.9	\$17.2	4.3%	\$451.9	\$476.7

- 1) Payroll expense includes salaries, overtime, temporary and contract employees for the Electric, Water and DES systems. Also includes assumed increases and funding for vacancies.
 2) Pension includes employer portion of Defined Benefit and Defined Contribution.

Salaries – JEA Workforce

Budgeted Positions by Employment Type

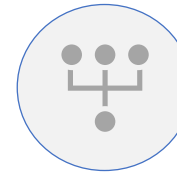
FY2026



Total Positions: 2,437
 Five (5) Unions: 1,908 / 78%
 Non-Union: 529 / 22%



Current union contracts expire September 30, 2025.



JEA management began the collective bargaining process in February 2025.



As part of the process, the Board will be informed of the fiscal impact and any other significant issues prior to the contracts going to City Council for approval.



The goal is to have the entire process completed by October 1, 2025.



If the negotiation process is not completed by October 1, 2025, the contracts will remain status quo, however general wage increases would not occur.



The average year-end increase was 3.9% for FY24/25, this includes Civil Service and Non-Civil Service employees.

Benefits

Benefits

Pension Plans

- The Defined Benefit Plan (GEPP) is frozen to new entrants effective Oct 1, 2017. The GEPP accounts for 84% of JEA's total pension expense
- Defined Contribution Plan (GEDC) currently covers 53% of employees

Group Self-Funded Medical Plan

- FY26-28 changes in cost are primarily driven by:
 - Projected annual increase in healthcare cost range is approx. 5.5% to 7.0%
 - Comprehensive Wellness Program extended to assist with controlling healthcare cost increases
 - FL Statute requires medical insurance option for retirees. Retirees' claims exceed premiums by approx. \$1.3M - \$1.7M

Millions

\$160

\$140

\$120

\$100

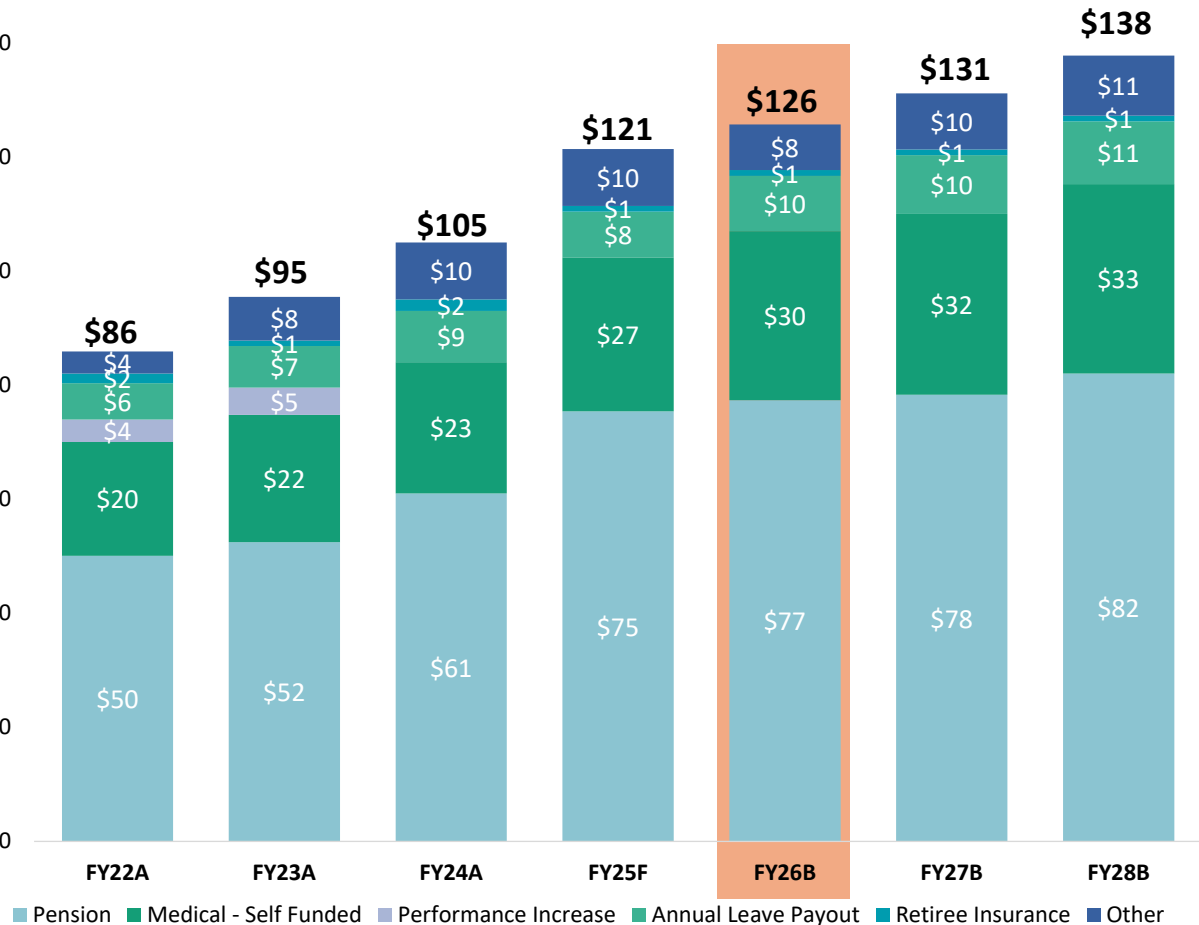
\$80

\$60

\$40

\$20

\$0





Electric System



Electric Budget Issues & Challenges

Emerging Budget Pressures

We anticipate several cost drivers that could put upward pressure on the FY2026 electric budget that could require early alignment on priorities & scope

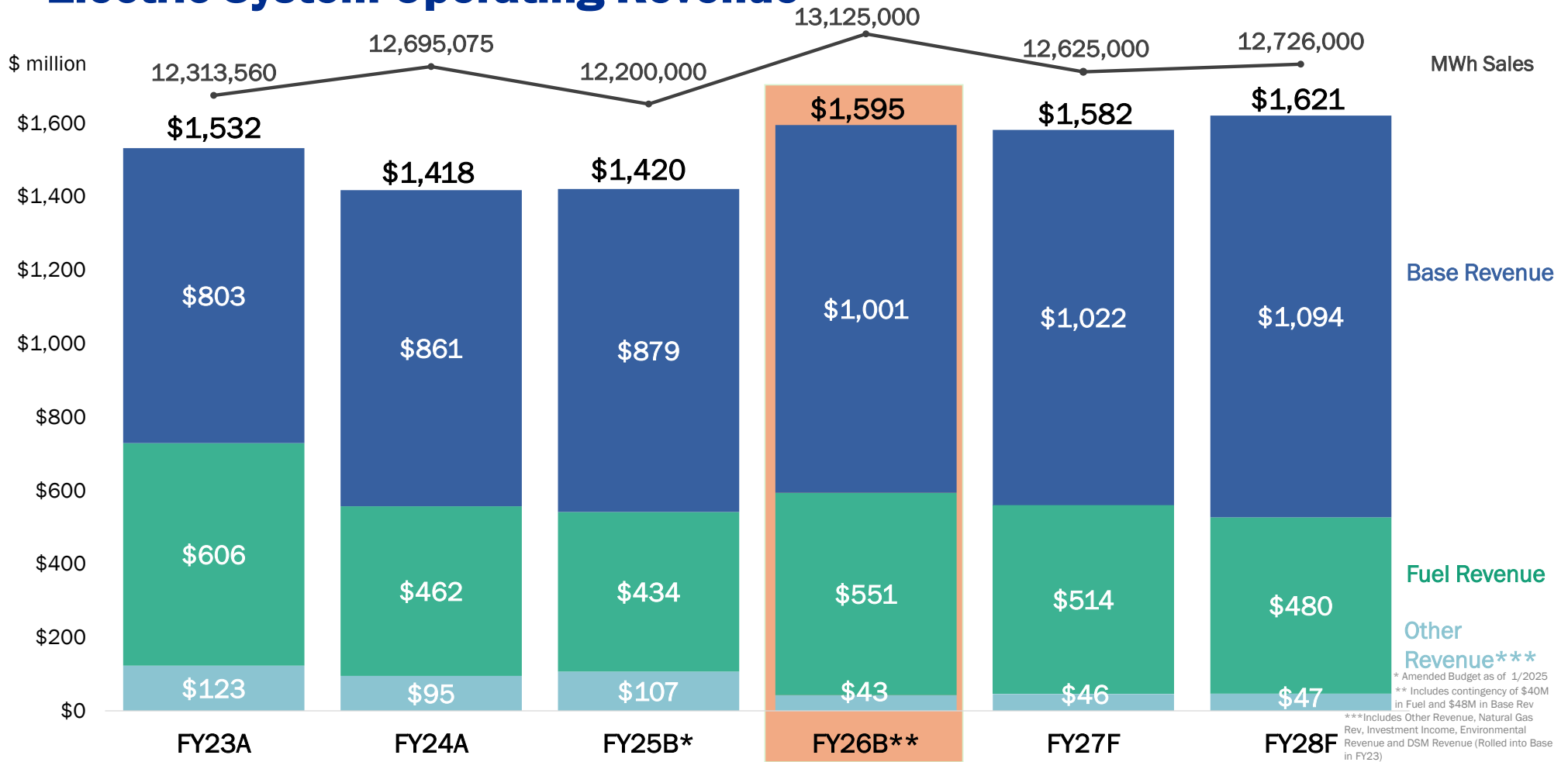
Unknown Impact of Tariffs	Data Center Demand	Aging Infrastructure Could Drive Higher O&M Needs	Growth Now Exceeding Capacity
Tariffs could have impacts to material costs & timelines	Data center demand is putting upward pressure on supply chain	Little room in budget for unexpected repairs for electric	New growth will need to be supported by capacity additions putting upward pressure on budget

Key Risks to Budget Accuracy

Several uncertainties could affect the electric budget's reliability and should be monitored as we execute in FY26 to ensure JEA is well positioned to respond

Generation	Transmission	Distribution	Shared Services
Cost of new generation still unknown, current estimates low	Have used up capacity of lines in multiple areas due to growth	Many projects are development driven and are tied to market growth speed	Additional conversations are still needed on prioritization of work against other operational needs

Electric System Operating Revenue



Electric System Operating Budget Components

City Contribution

City Contribution budget set for FY2026 – FY2028. Split calculated by GAAP Revenue Ratios. FY26 includes an additional onetime \$40M payment

Debt Service

Principal and interest projected to be \$24M higher in FY2026 than FY2025 budget

Current Year Capital Contribution

Partially funds the FY2026 capital program. FY2026 new money debt issuance forecasted at \$314M

Non-Fuel Purchased Power

Includes MEAG Purchased Power Agreement payments and \$85M withdrawal from Non-Fuel Purchased Power Rate Stabilization Fund in FY2026

O&M

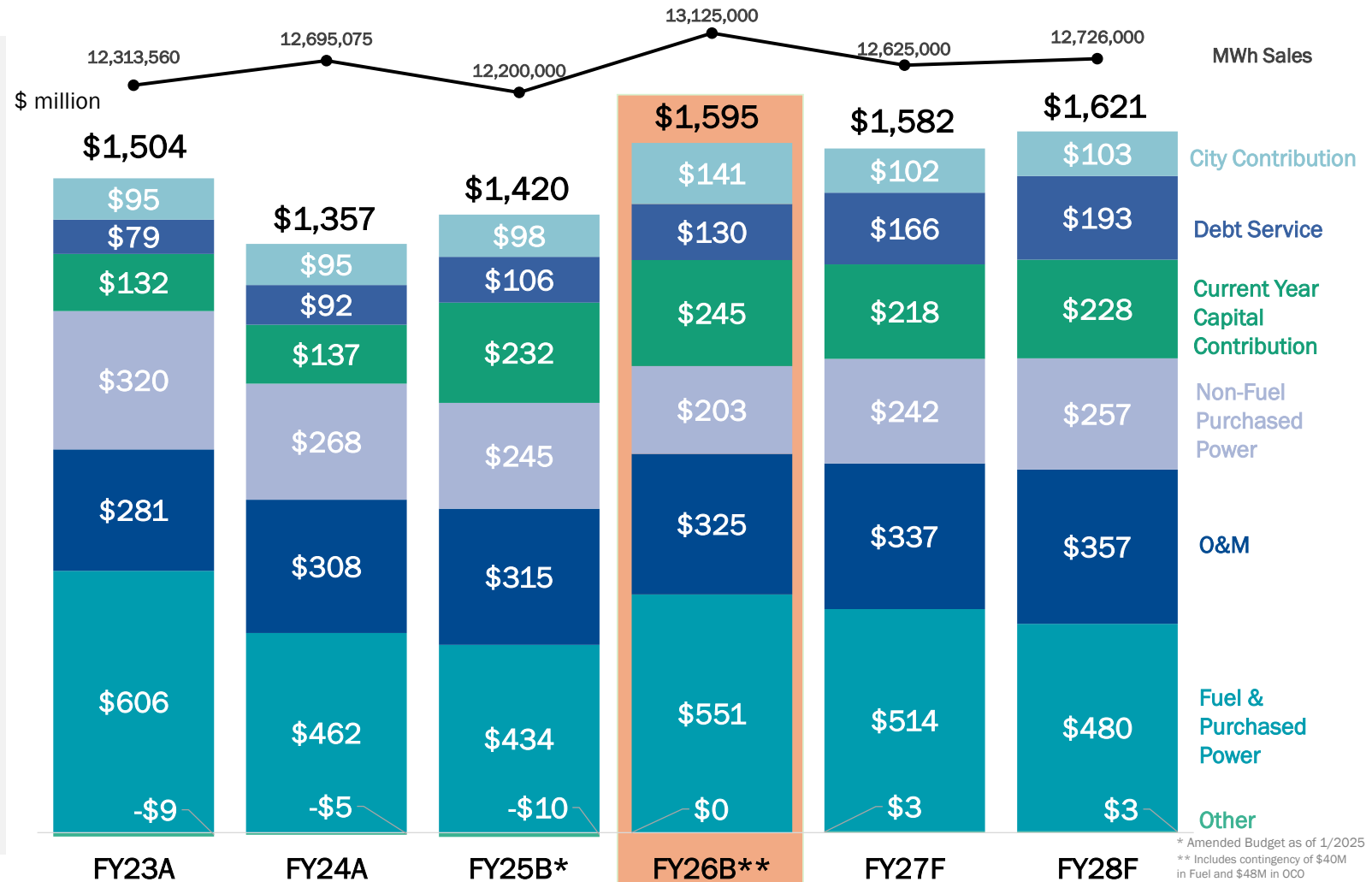
Includes generating unit outages, expense for headquarters

Fuel and Purchased Power

Reflects higher fuel and purchased power expenses in FY2026

Other

Includes Base Uncollectibles, use of Environmental, Demand Side Management (DSM), and Public Service Commission fees

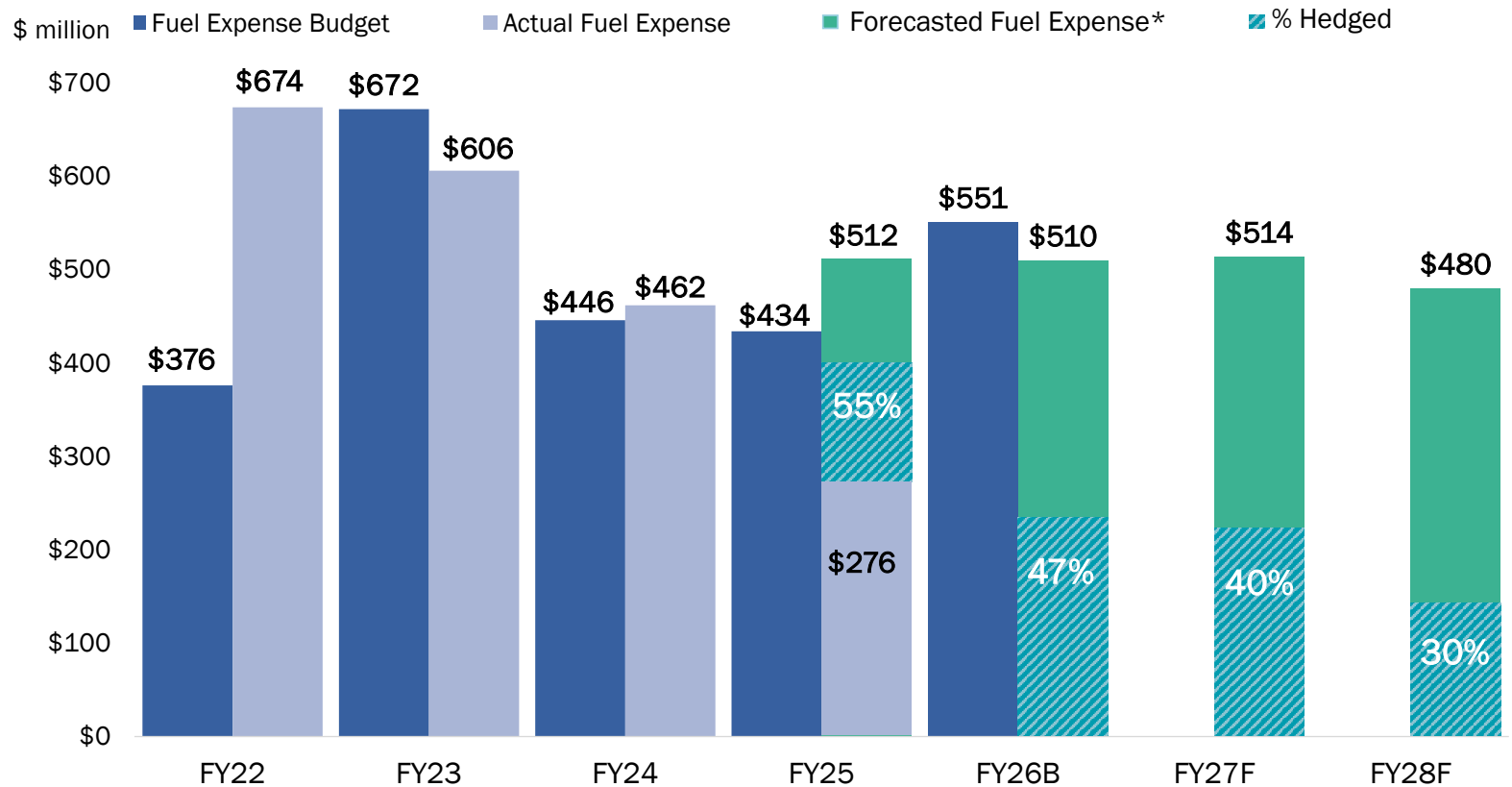


For Every Dollar on an Electric Bill



Fuel and Purchased Power makes up the majority of the Electric System Operating Budget

Fuel & Purchased Power



Variable Fuel Rate

JEA charges customers a variable fuel rate that is set monthly to align with monthly fuel and purchased power expenses

Pass-Through Expense

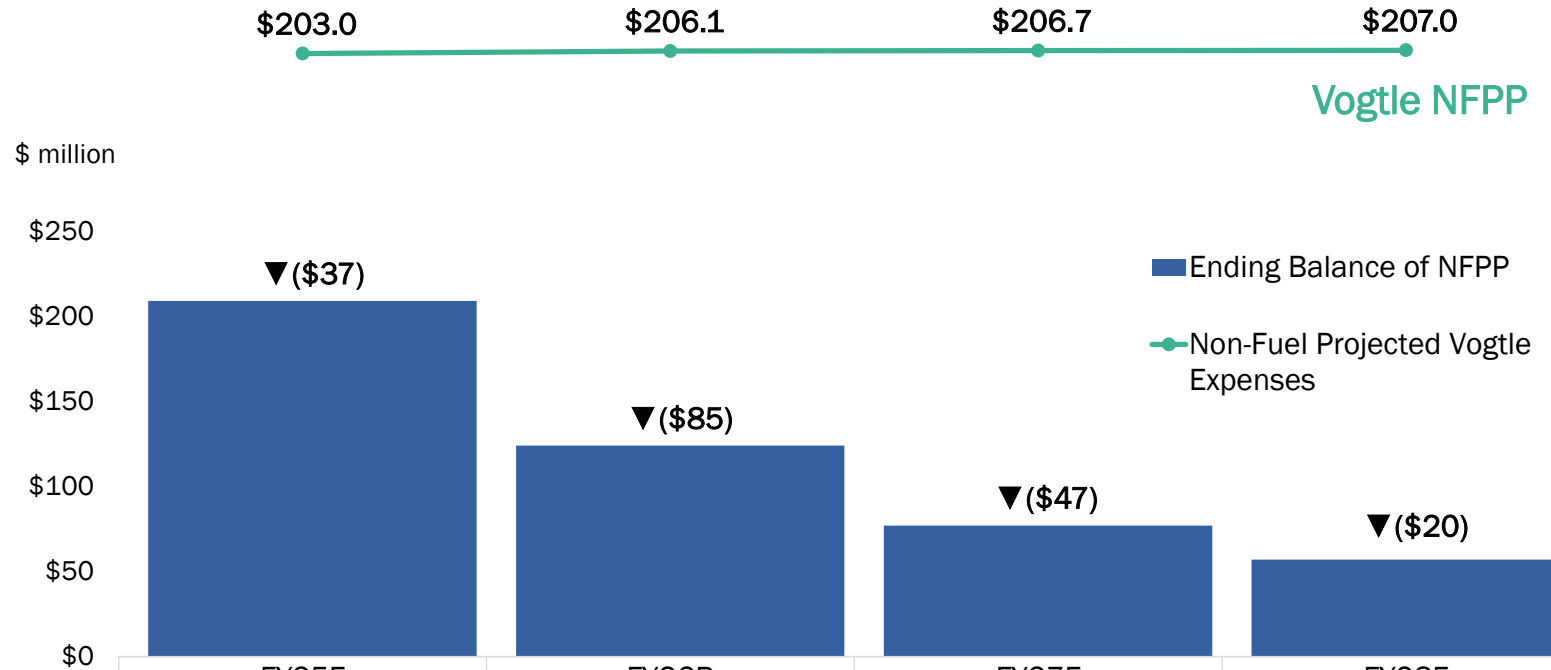
The variable fuel rate charged to customers is a pass-through expense that increases or decreases monthly based on fuel and purchased power market conditions

Includes Fuel, Purchased Power, and Fuel Related Uncollectibles. Actual expenses do not include stabilization activity

*FY25 Forecast data reflects Fuel Forecast Model data as of 5/15/2025

FY2026 Fuel Expense Budget is \$117M higher than FY2025 Budget

Non-Fuel Purchased Power (NFPP) Rate Stabilization Fund Activity

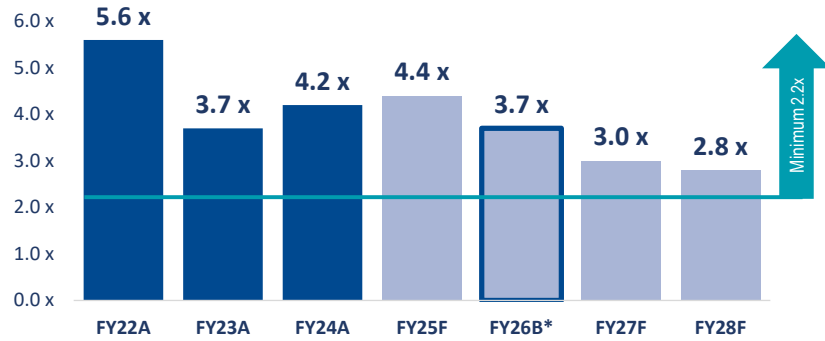


NFPP Rate Stabilization Fund expected to be depleted in FY2032

Electric System Financial Metrics

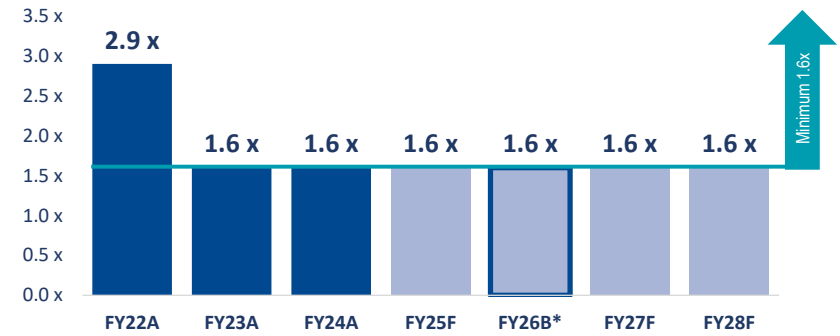
Actuals Forecast Budget

Debt Service Coverage



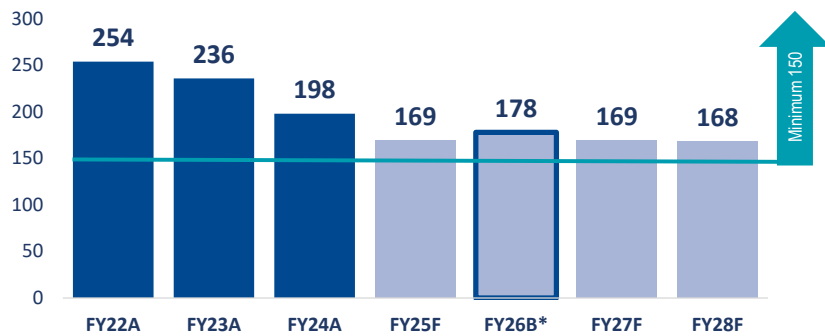
Debt Service Coverage metrics remain above the 2.2x pricing policy target

Fixed Charge Coverage



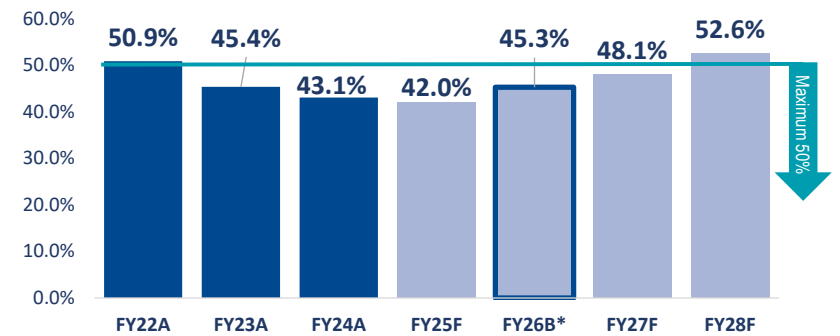
Withdrawals from the NFPP Rate Stabilization Fund were used to maintain a Fixed charge coverage that meets the Pricing Policy requirements

Days Liquidity



Liquidity metric remains above pricing policy target

Debt to Asset Ratio



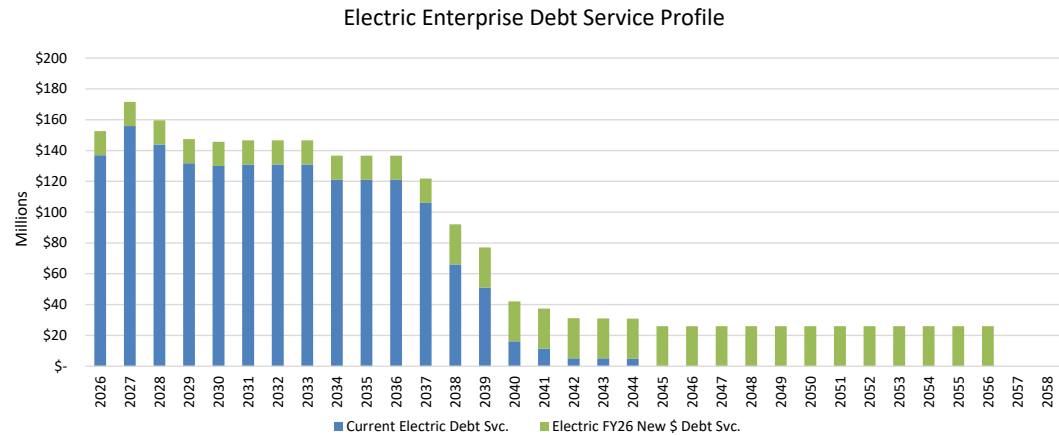
Debt to Asset % exceeds target in FY28

*FY26 Financial metrics calculated without Contingency

FY2026 Electric Enterprise Debt



- Capital projects funded with \$314M of new debt
 - Adds \$15.7M of debt service in FY26
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY26 projected to be \$152M
- Debt outstanding projected to go up by \$115M in FY26
- Remaining debt capacity under the Electric System debt ceiling of \$324M at 9/30/26



Debt Outstanding at 9/30/2025 (Forecast)	\$ 1,461,200,000
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Principal Payments Budgeted in FY26 due on 10/1/25	(53,990,000)
New Debt Issuance Budgeted in FY26	313,779,501
Revolver Repayment Budgeted in FY26	(145,000,000)

Debt Outstanding at 9/30/2026 (Budget)	\$ 1,575,989,501
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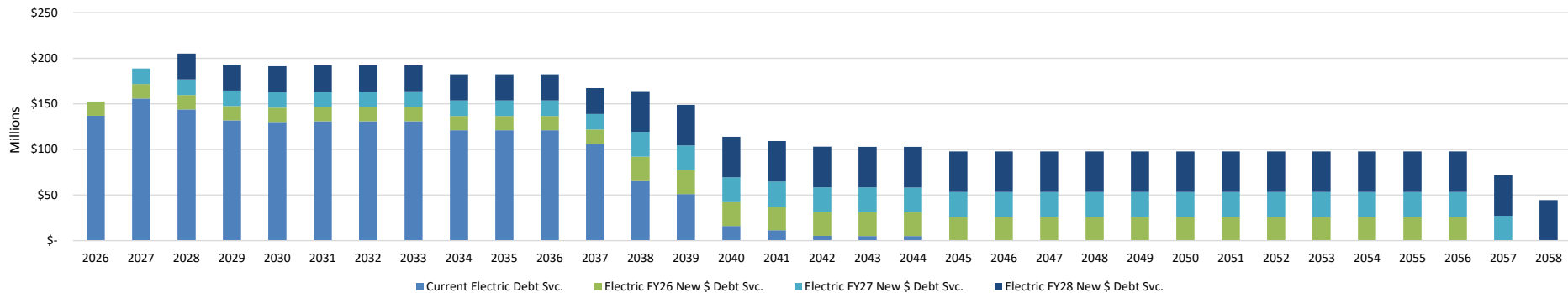
Debt Ceiling	\$ 1,900,000,000
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Additional Debt Capacity at 9/30/2026 (Forecast)	\$ 324,010,499
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FY2026 – FY2028 Electric Enterprise Debt Service Profile



Electric Enterprise Debt Service Profile



Debt Outstanding at 9/30/2026 (Forecast) \$ 1,575,989,501

Principal Payments Budgeted in FY27 due on 10/1/26 (75,470,000)
 New Debt Issuance Budgeted in FY27 340,577,809
 Revolver Repayment Budgeted in FY27 -

Debt Outstanding at 9/30/2027 (Budget) \$ 1,841,097,310

Debt Ceiling \$ 1,900,000,000

Additional Debt Capacity at 9/30/2027 (Forecast) \$ 58,902,690

Debt Outstanding at 9/30/2027 (Forecast) \$ 1,841,097,310

Principal Payments Budgeted in FY28 due on 10/1/27 (98,095,000)
 New Debt Issuance Budgeted in FY28 570,740,553
 Revolver Repayment Budgeted in FY28 -

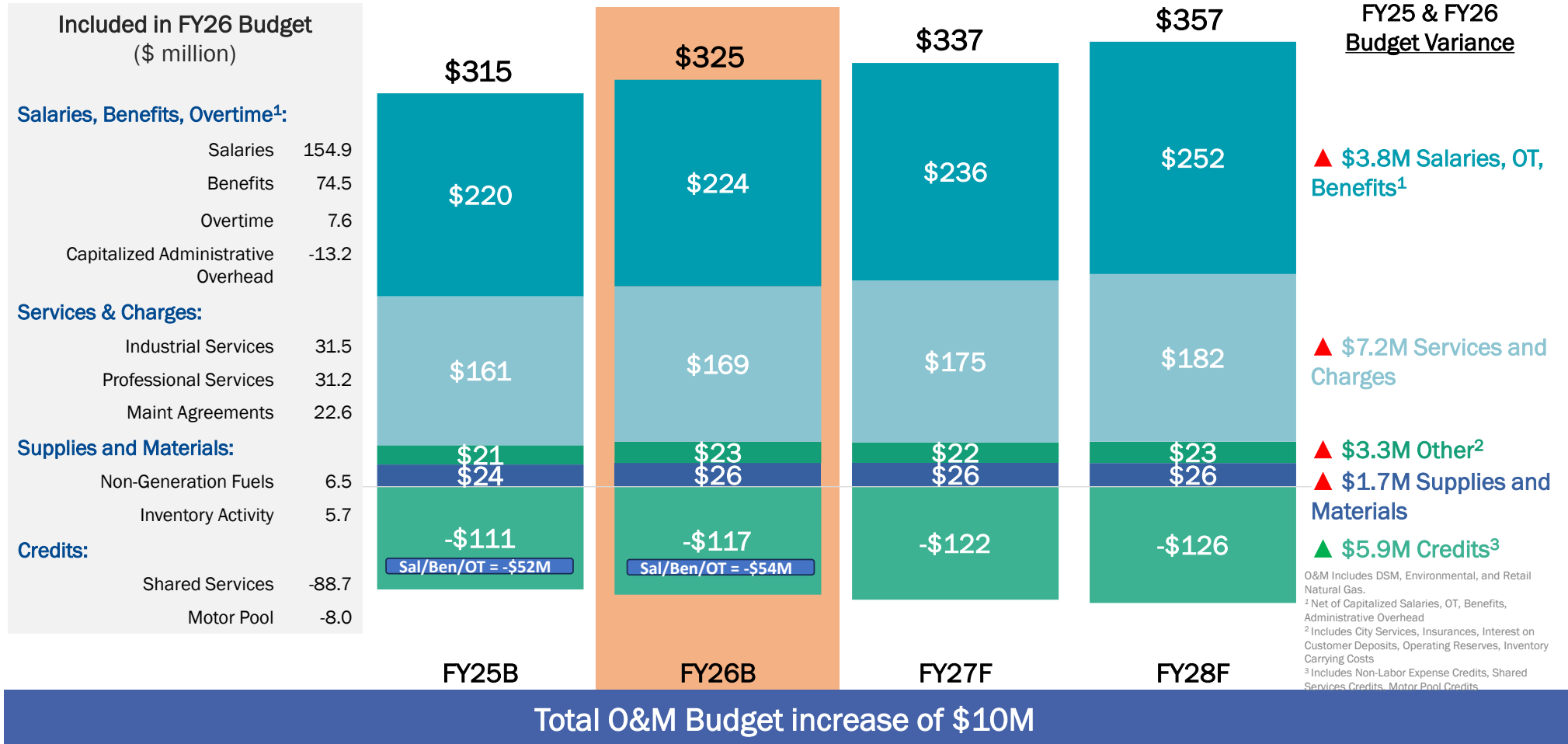
Debt Outstanding at 9/30/2028 (Budget) \$ 2,313,742,863

Debt Ceiling \$ 1,900,000,000

Additional Debt Capacity at 9/30/2028 (Forecast) \$ (413,742,863)

Electric System O&M Budget

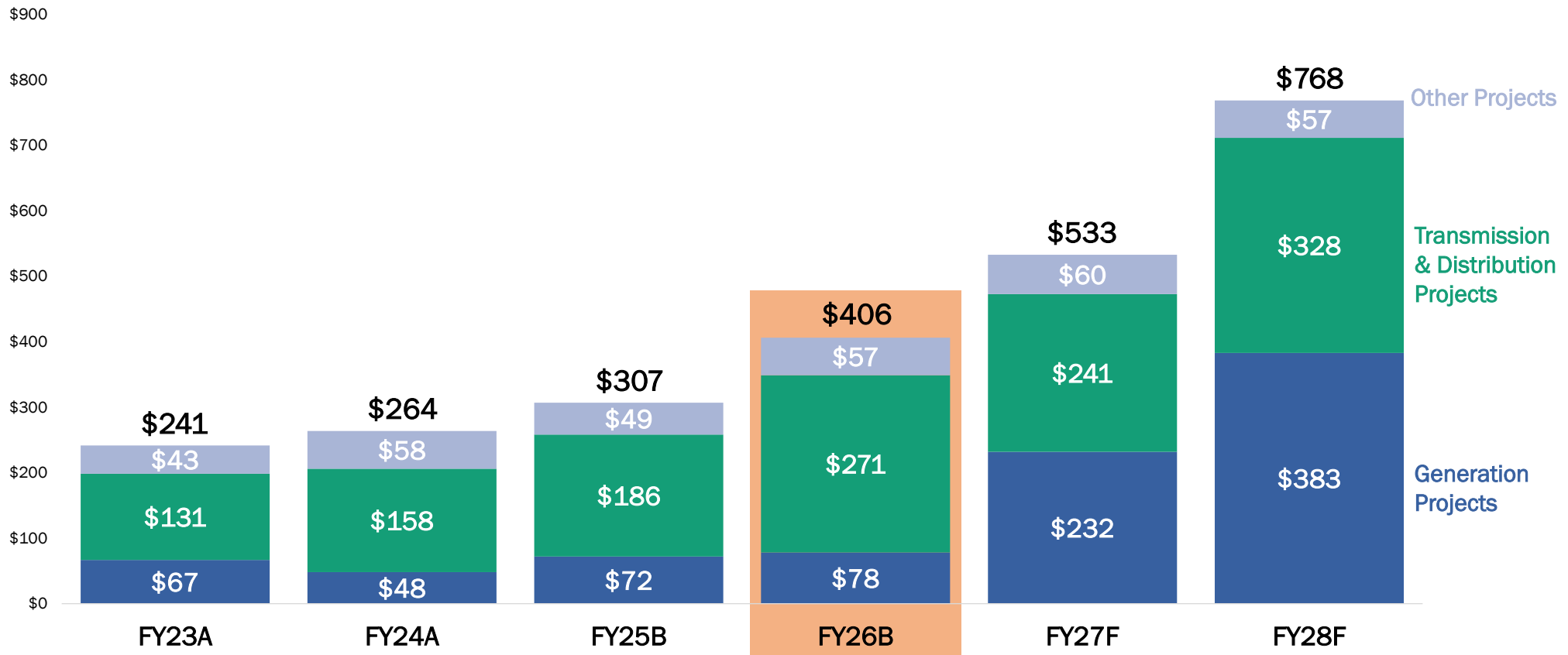
FY2025 and FY2026 Comparison (\$ million)



Electric System Capital Budget

Fiscal Year 2026 Budget: \$406M

\$ million



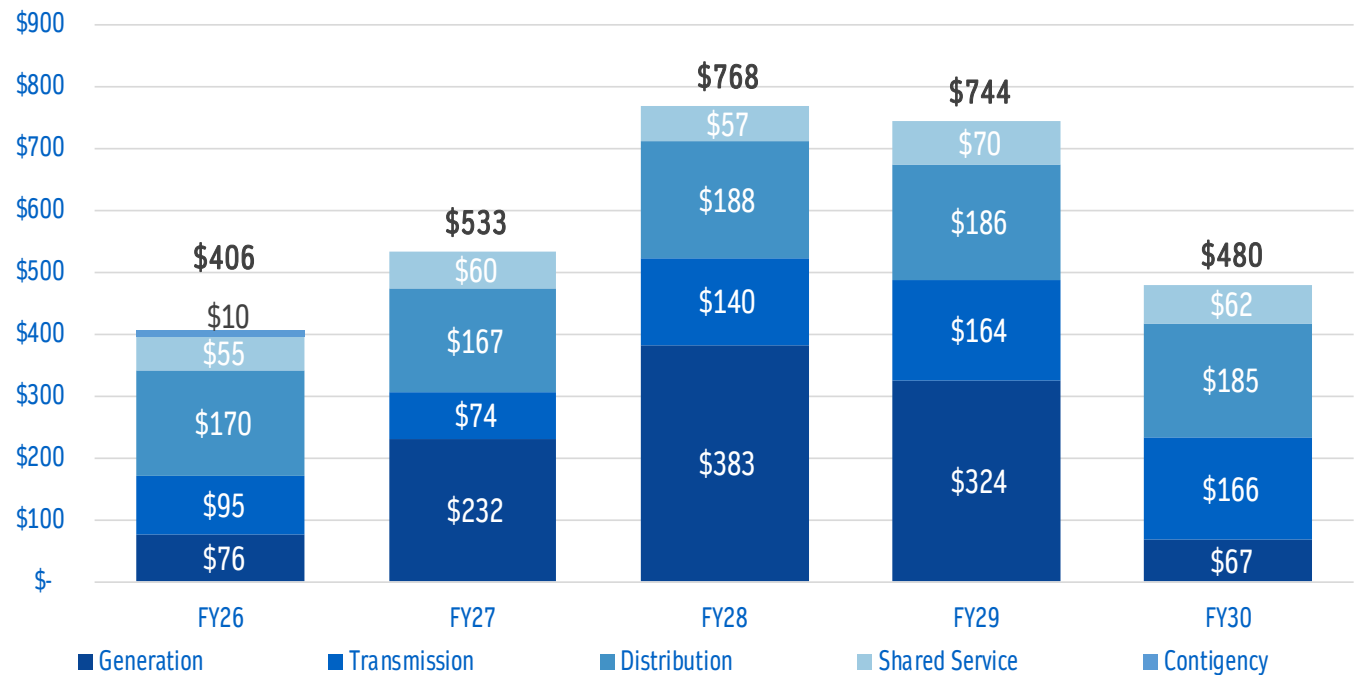
Electric Capital Demand Summary

Project Count
(Budget Schedule)

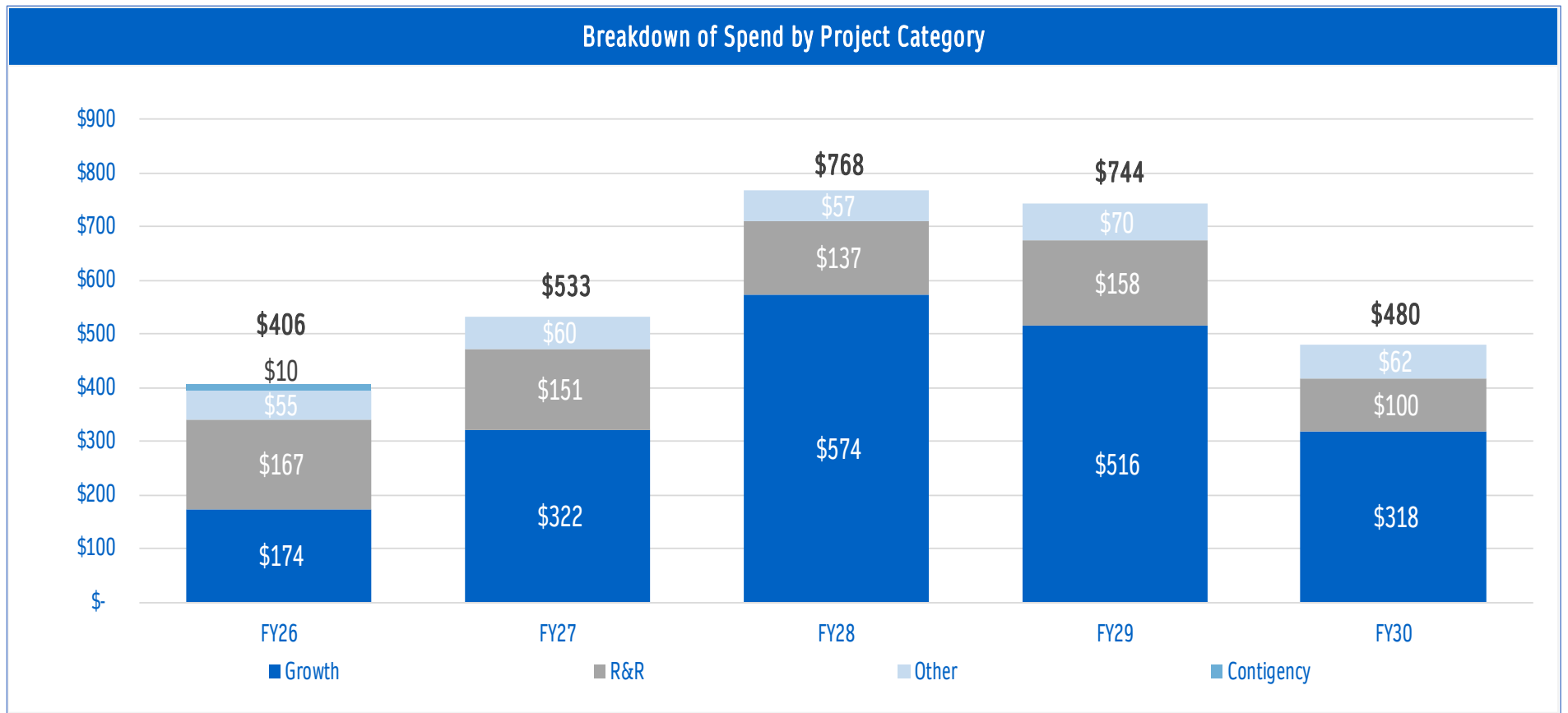
374

FY26 Request
\$406M

Breakdown of Spend by Function Category



Electric Capital Demand Category Drivers





Water System



Water Budget Issues & Challenges

Emerging Budget Pressures

We anticipate several cost drivers that could put upward pressure on the FY2026 water budget that could require early alignment on priorities & scope.

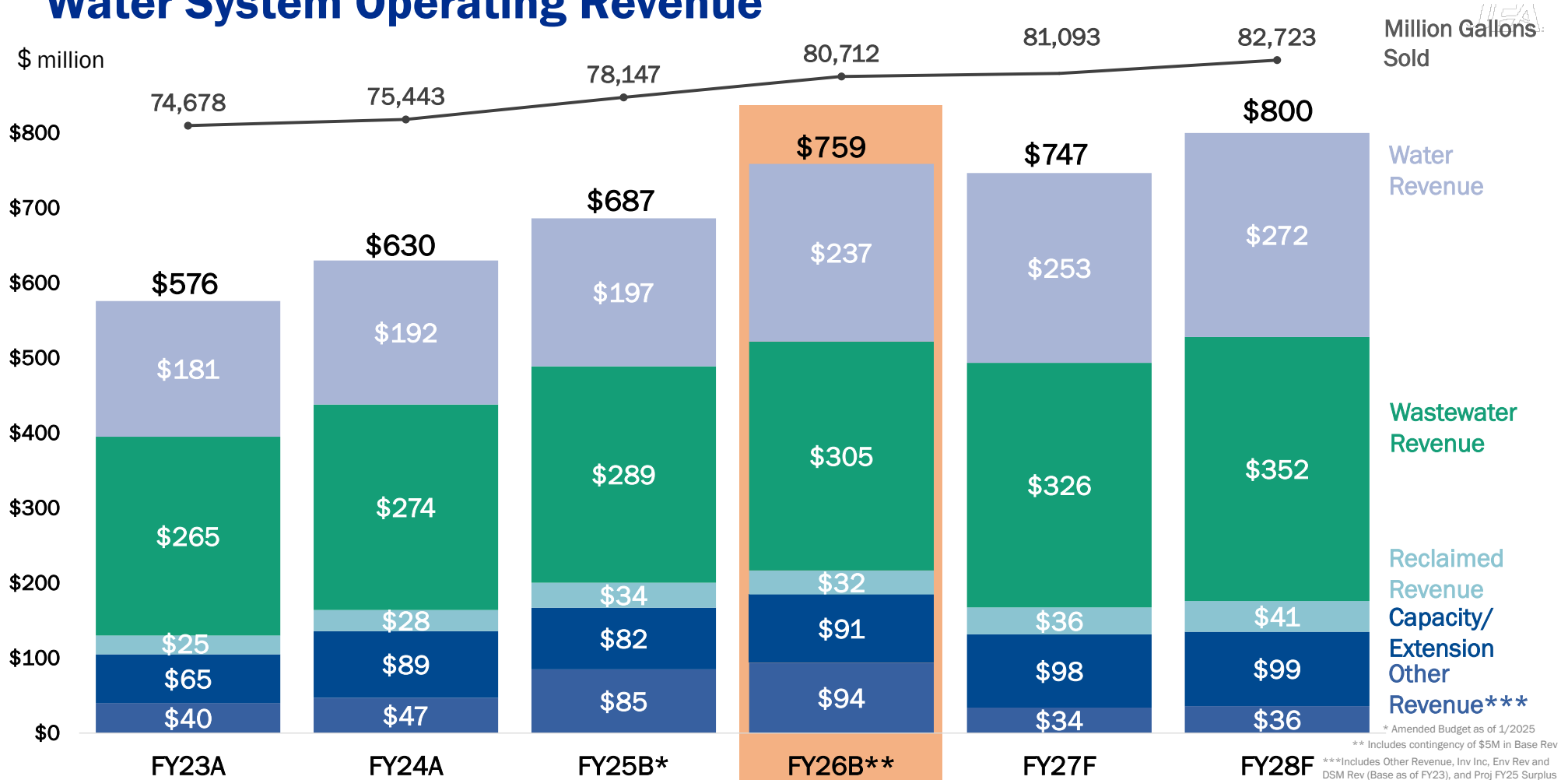
Continued High Growth Over The Past Decade	Aging Infrastructure Could Drive Higher O&M Needs	Regulatory Compliance Expenditures
Driven a high number of Capacity projects limiting available funds	Little room in budget for unexpected repairs for water / wastewater	Surface Water Discharge Elimination (SWDE) continues to put pressure on the budget

Key Risks to Budget Accuracy

Several uncertainties could affect the water budget's reliability and should be monitored as we execute in FY26 to ensure JEA is well positioned to respond.

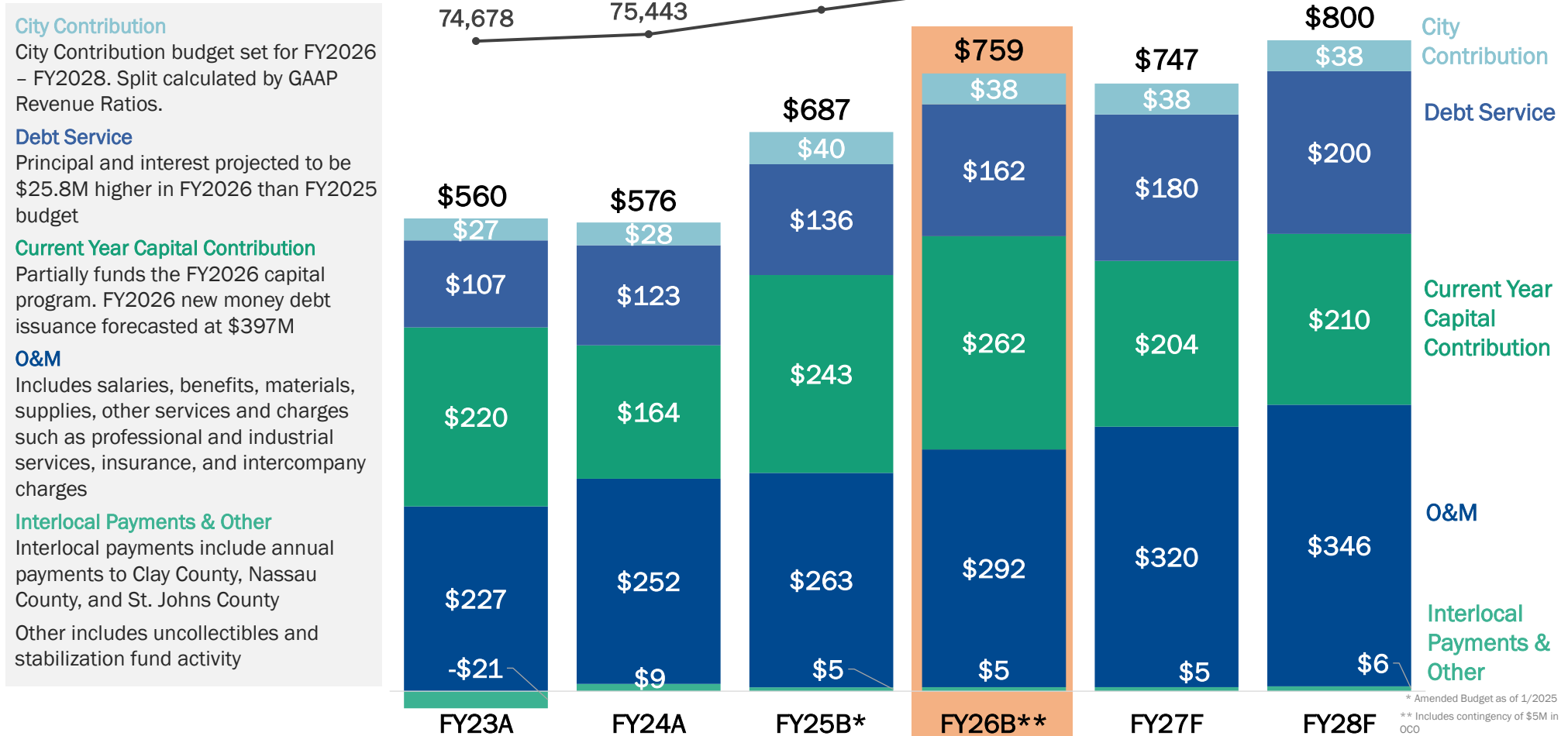
Economy	Project Development	Delivery & Collection	Regulation
Many projects are development driven and are impacted by market growth speeds	SWDE timeline still driving some of planning / project decisions	Large Diameter Pipe (LDP) failures are catastrophic failures. R&R programs still underfunded.	Uncertainty of upcoming rules & regulations.

Water System Operating Revenue

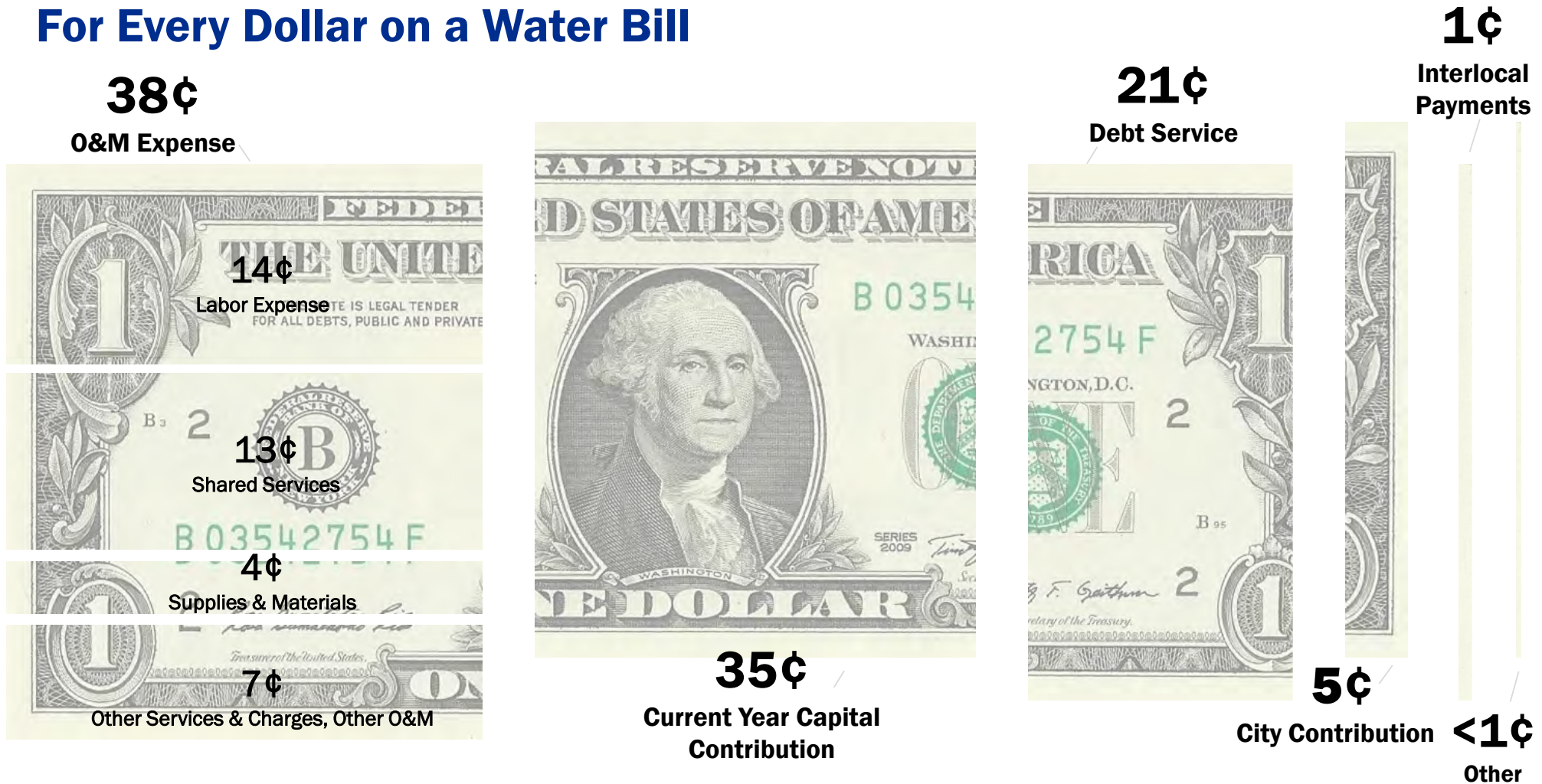


FY2026 assumes a base revenue increase effective Oct 1, 2025

Water System Operating Budget Components



For Every Dollar on a Water Bill



O&M expense makes up the majority of the Water System Operating Budget

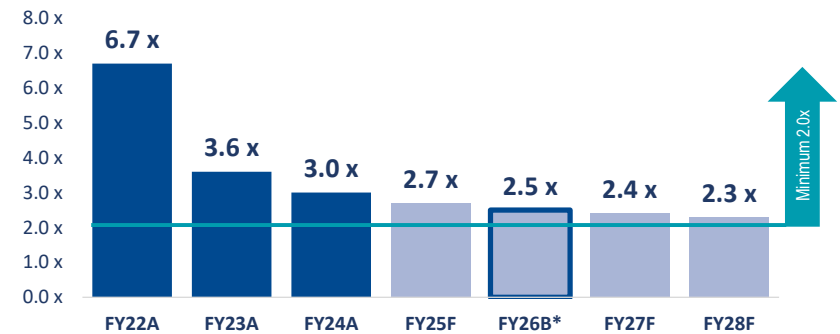
Water System Financial Metrics

Actuals Forecast Budget

System Highlights

- With the current FY26 Budget forecast, JEA maintains all pricing policy metrics except for the Debt to Asset ratio in FY28 (FY28 52.1% exceeds the 50.0% target).
- Increased borrowing has driven all JEA's pricing policy metrics closer to their thresholds
- Debt to Asset Ratio is the metric with the most pressure, which is to be expected with \$1.7B in investment from FY25-28.

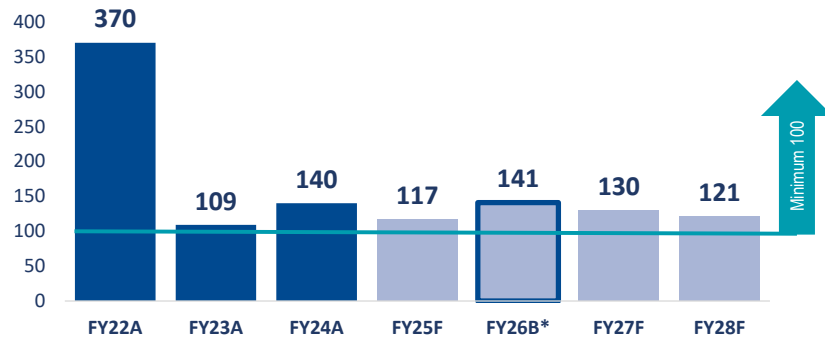
Debt Service Coverage



Debt Service Coverage metrics remain above the 2.0x pricing policy target

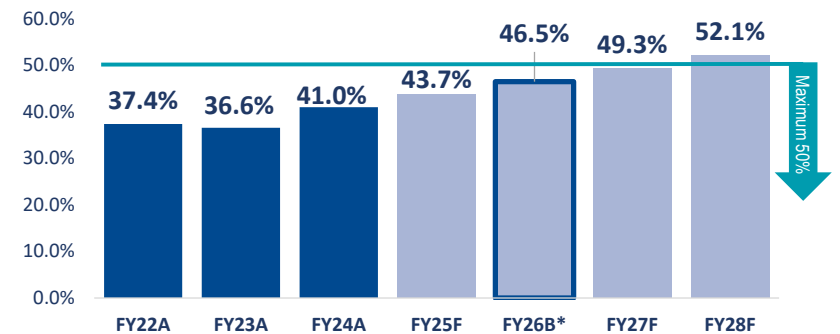
*FY26 Financial metrics calculated without Contingency

Days Liquidity



Liquidity metric remains above pricing policy target

Debt to Asset Ratio

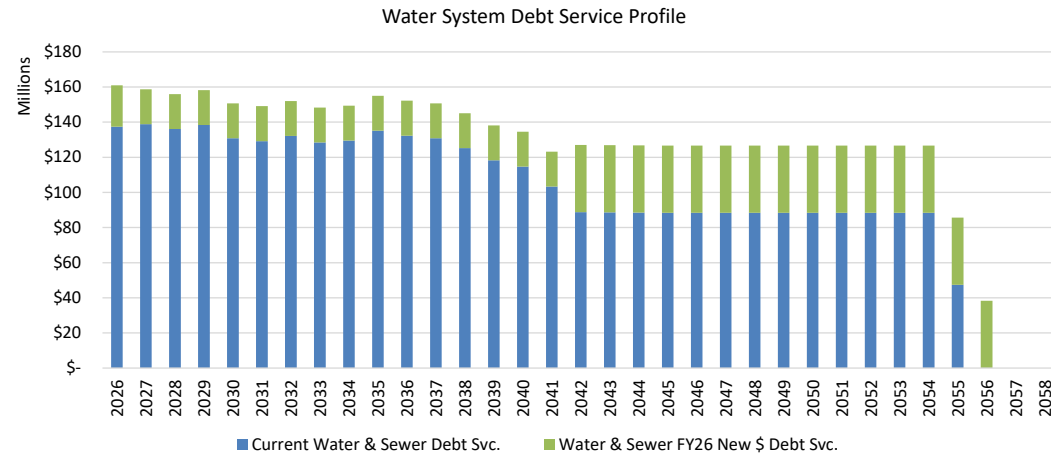


Debt to Asset % exceeds target in FY28

FY2026 Water System Debt



- Capital projects funded with \$397M of new debt
 - Adds \$23M of debt service in FY26
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY26 projected to be \$162M
- Debt outstanding projected to go up by \$348M in FY26
- Remaining debt capacity under the Water System debt ceiling of \$285M at 9/30/26



Debt Outstanding at 9/30/2025 (Forecast)	\$ 1,867,825,000
---	-------------------------

Principal Payments Budgeted in FY26 due on 10/1/25	(49,460,000)
---	---------------------

New Debt Issuance Budgeted in FY26	397,065,492
---	--------------------

Revolver Repayment Budgeted in FY26	-
--	----------

Debt Outstanding at 9/30/2026 (Budget)	\$ 2,215,430,492
---	-------------------------

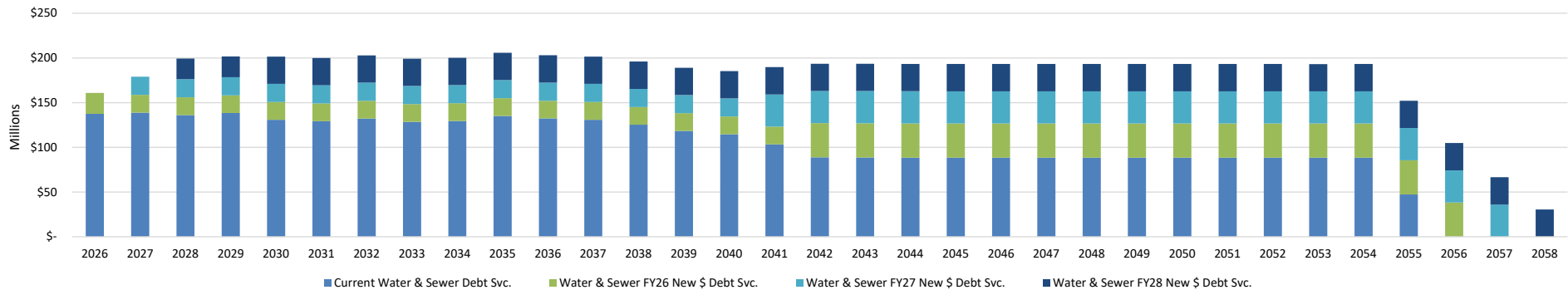
Debt Ceiling	\$ 2,500,000,000
---------------------	-------------------------

Additional Debt Capacity at 9/30/2026 (Forecast)	\$ 284,569,508
---	-----------------------

FY2026 – FY2028 Water System Debt Service Profile



Water System Debt Service Profile



Debt Outstanding at 9/30/2026 (Forecast) \$ 2,215,430,492

Principal Payments Budgeted in FY27 due on 10/1/26 (49,490,000)
 New Debt Issuance Budgeted in FY27 405,805,371
 Revolver Repayment Budgeted in FY27 -

Debt Outstanding at 9/30/2027 (Budget) \$ 2,571,745,863

Debt Ceiling \$ 2,500,000,000

Additional Debt Capacity at 9/30/2027 (Forecast) \$ (71,745,863)

Debt Outstanding at 9/30/2027 (Forecast) \$ 2,571,745,863

Principal Payments Budgeted in FY28 due on 10/1/27 (53,360,000)
 New Debt Issuance Budgeted in FY28 462,040,381
 Revolver Repayment Budgeted in FY28 -

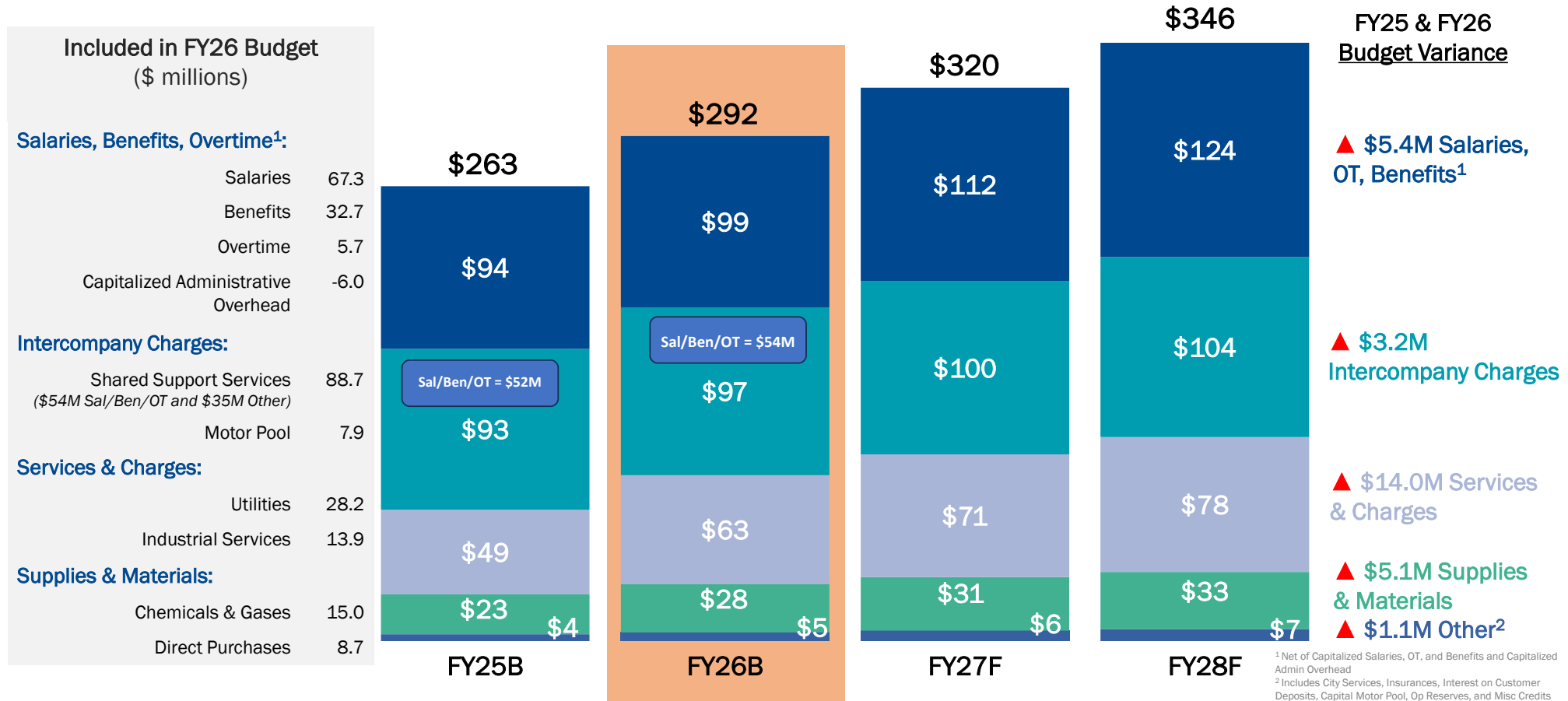
Debt Outstanding at 9/30/2028 (Budget) \$ 2,980,426,244

Debt Ceiling \$ 2,500,000,000

Additional Debt Capacity at 9/30/2028 (Forecast) \$ (480,426,244)

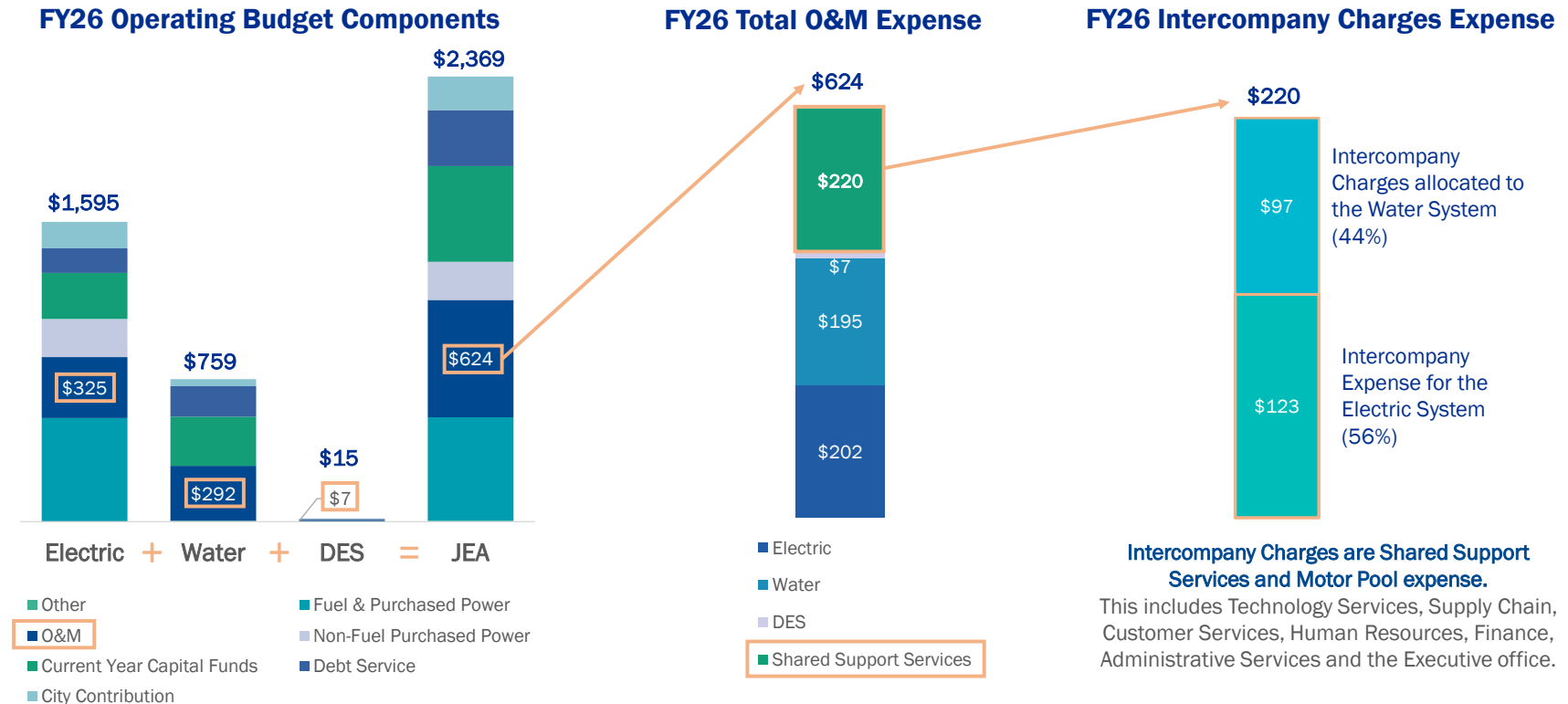
Water System O&M Budget

FY2025 and FY2026 Comparison (\$ million)



Intercompany Charges – Shared Support Services

(\$ million)

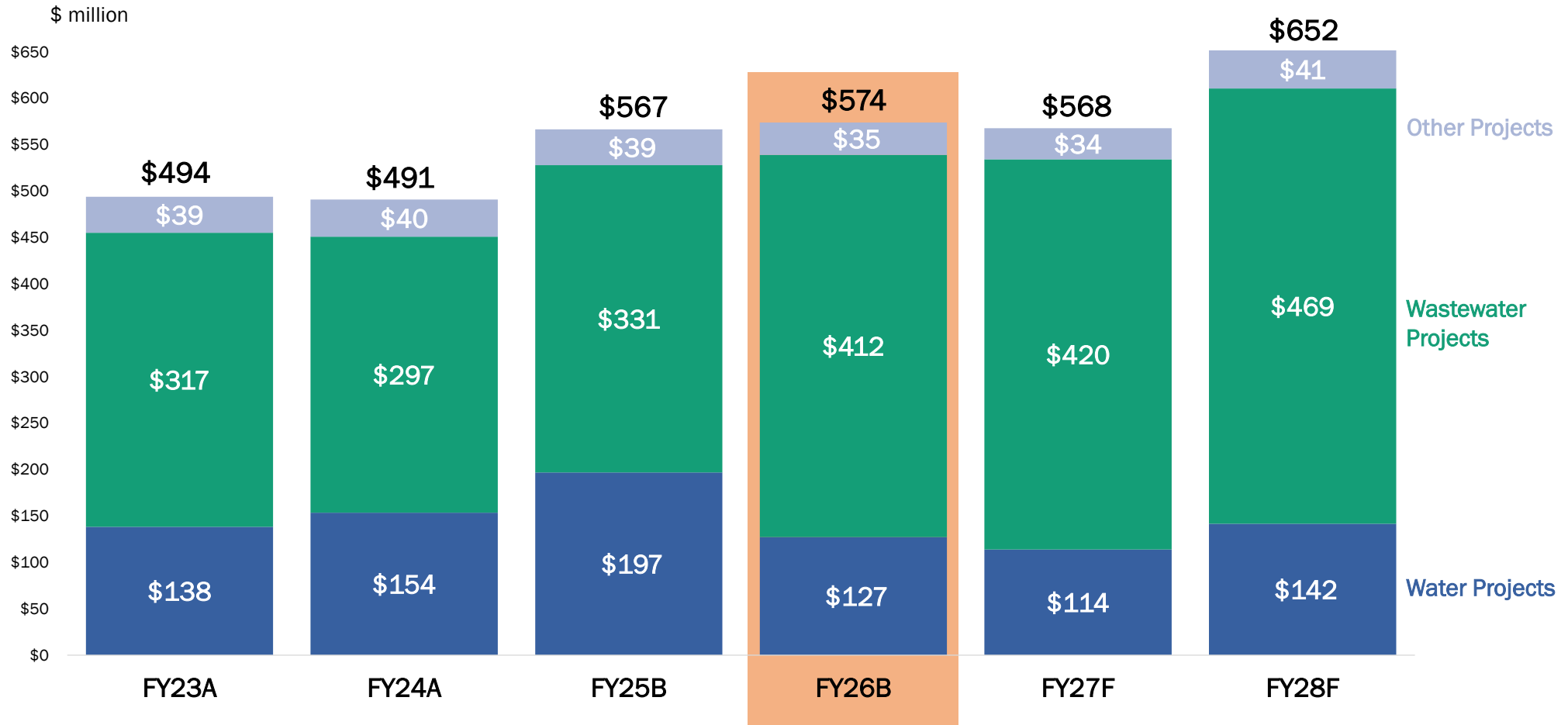


Support services are O&M expenses that are funded directly by the Electric System and then are allocated to the Water System based on the benefits provided. These allocations are derived using a variety of factors. For example, Technology Services is allocated based on the number of Employees and the Water production O&M expense ratio. Customer Shared Services expenses are allocated based on the number of Water Service Agreements.

Ultimately, there is benefit to each system by sharing support services.

Water System Capital Budget

Fiscal Year 2026 Budget: \$574M



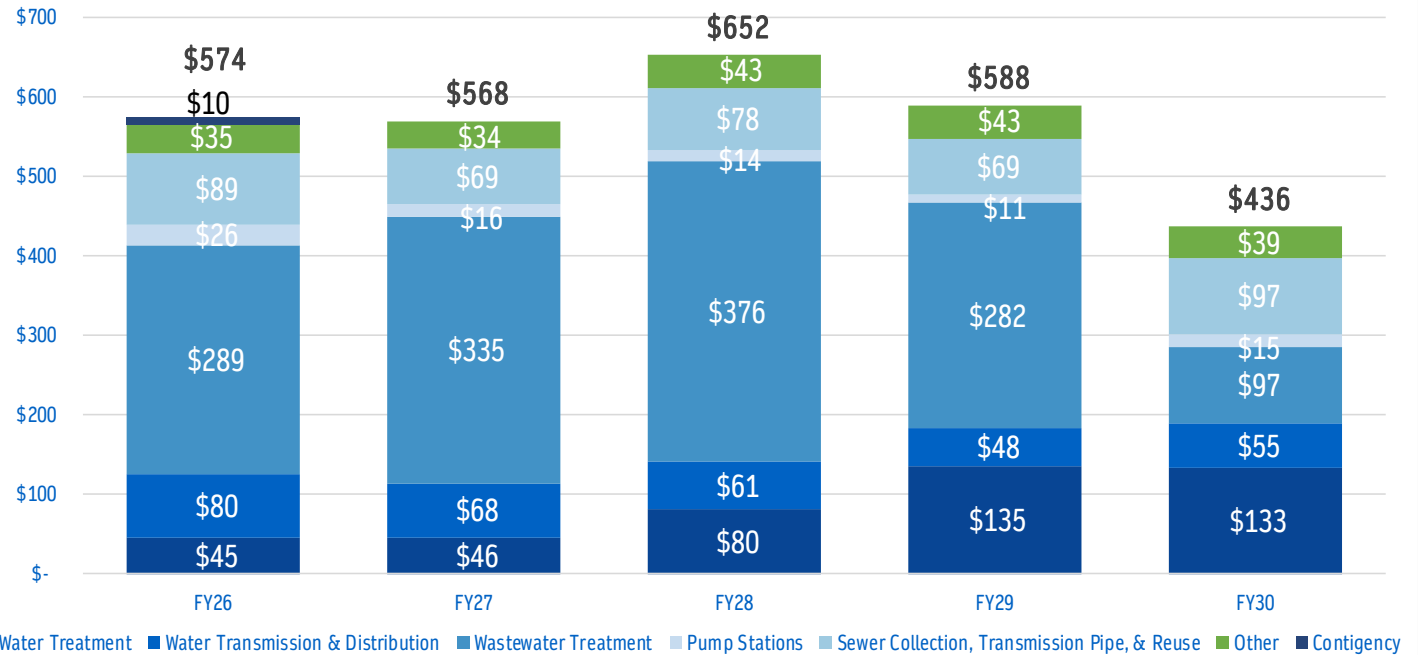
Water Capital Demand Summary

Project Count
(Budget Schedule)

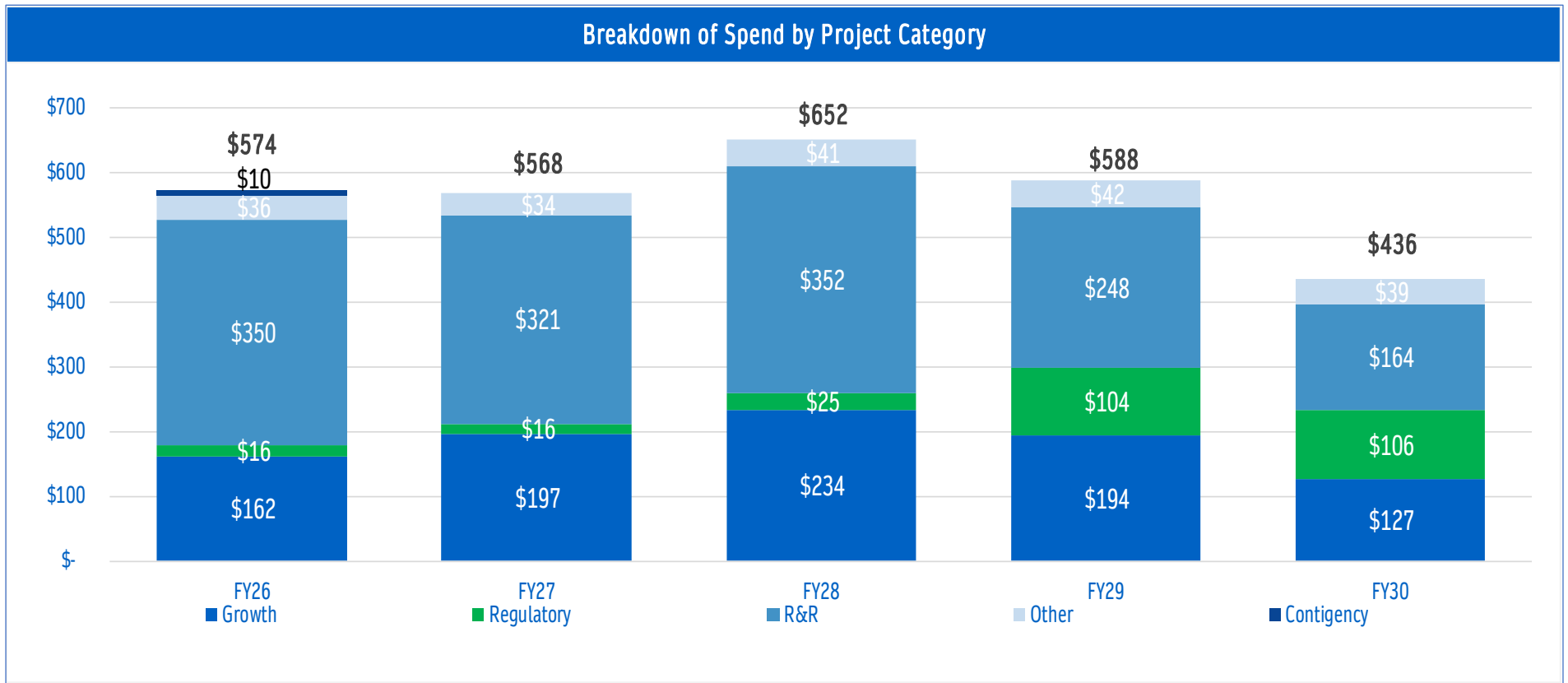
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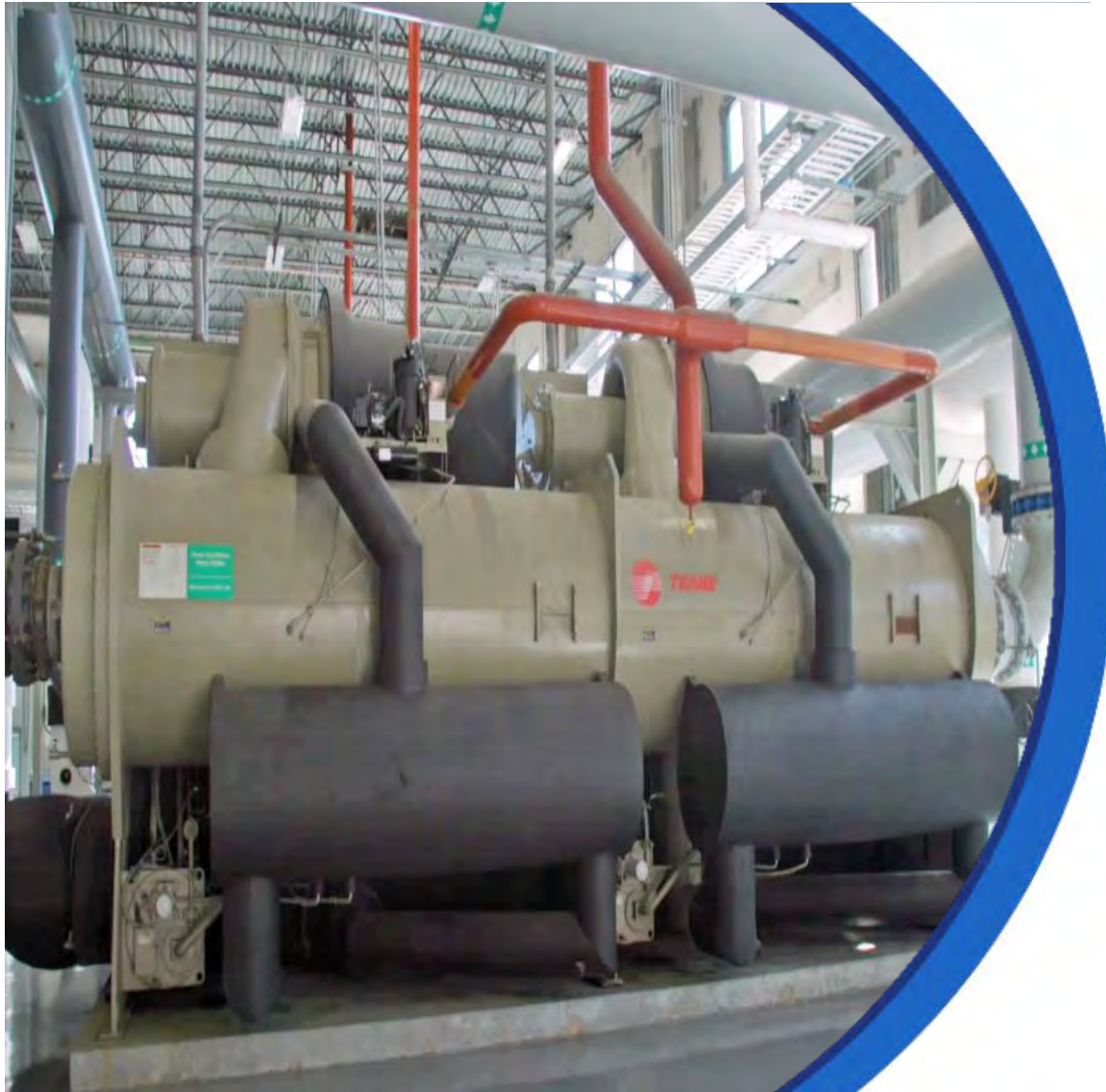
FY26 Request
\$574M

Breakdown of Spend by Function Category



Water Capital Demand Summary

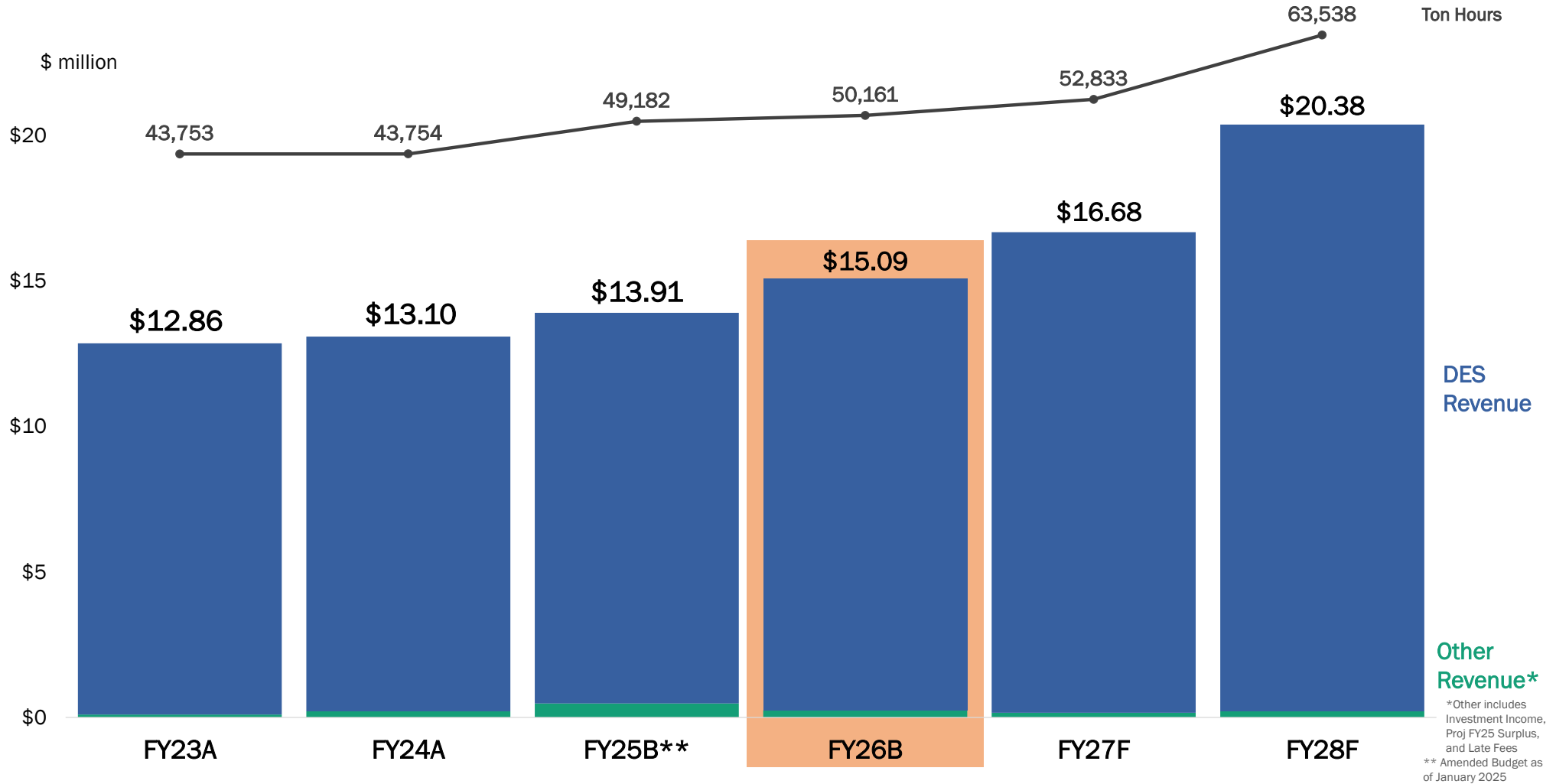




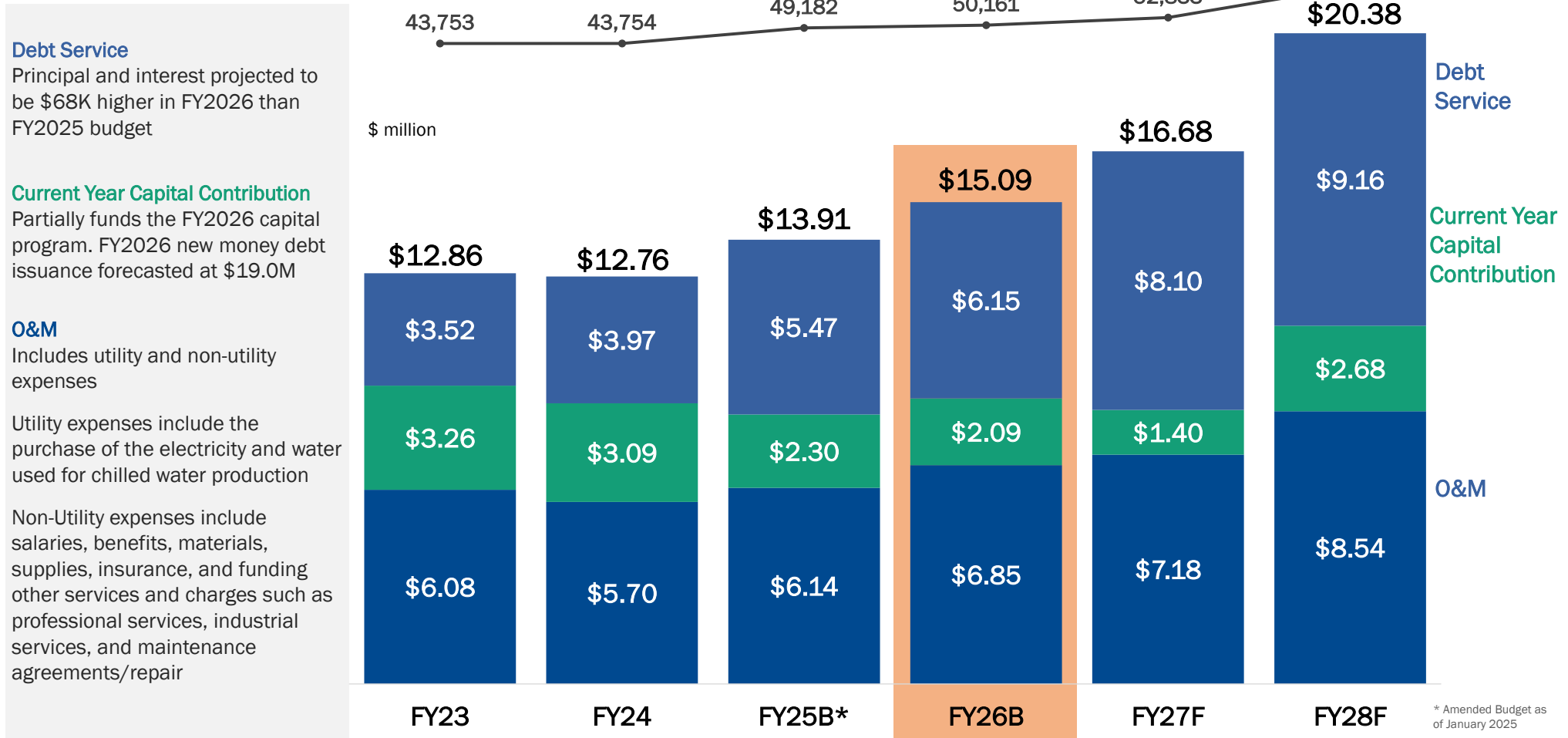
District Energy System



District Energy System Operating Revenue



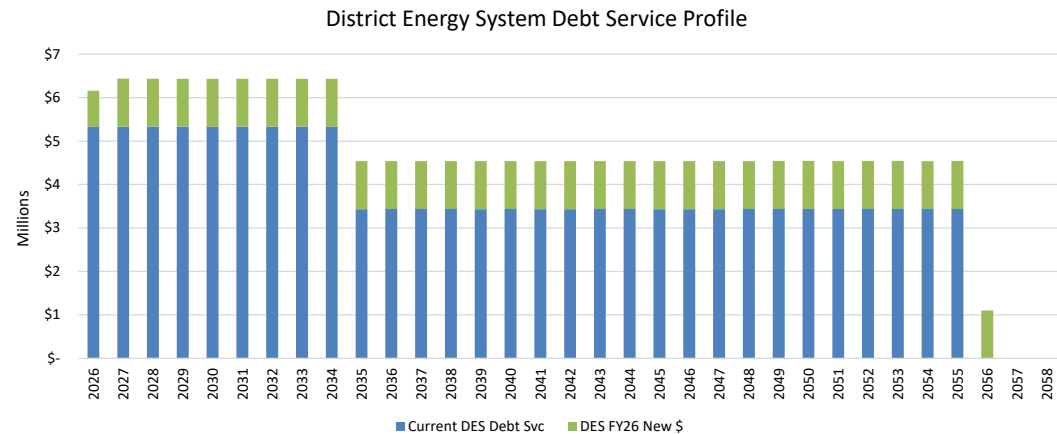
District Energy System Operating Budget Components



FY2026 District Energy System Debt



- Capital projects funded with \$19M of new debt
 - Adds \$828K of debt service in FY26
 - Principal backloaded to promote generational equity among JEA customers over time
- Total debt service in FY26 projected to be \$6.2M
- Debt outstanding projected to go up by \$17M in FY26
- Remaining debt capacity under the District Energy System debt ceiling of \$67M at 9/30/26



D.E.S.

Debt Outstanding at 9/30/2025 (Forecast)	\$ 66,025,000
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Principal Payments Budgeted in FY26 due on 10/1/25	(1,995,000)
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New Debt Issuance Budgeted in FY26	19,000,000
---	-------------------

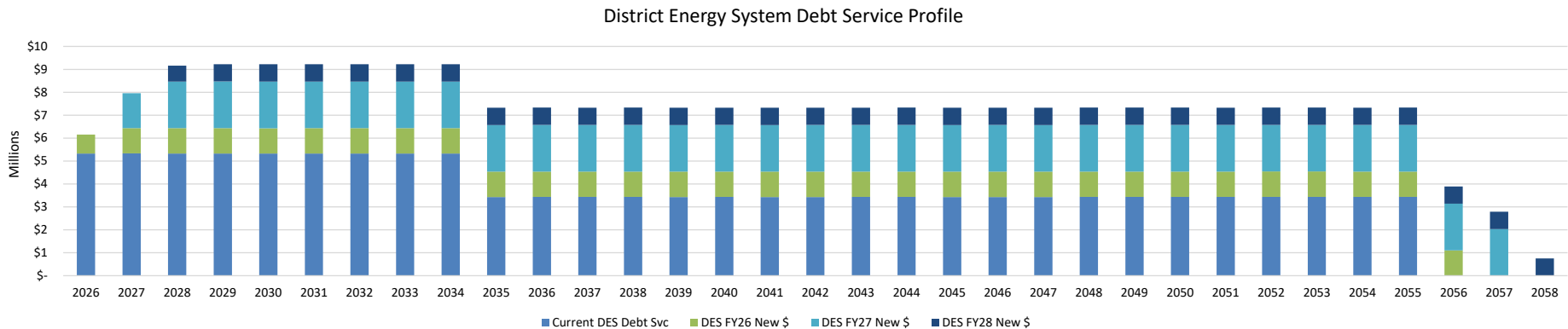
Revolver Repayment Budgeted in FY26	-
--	----------

Debt Outstanding at 9/30/2026 (Budget)	\$ 83,030,000
---	----------------------

Debt Ceiling	\$ 150,000,000
---------------------	-----------------------

Additional Debt Capacity at 9/30/2026 (Forecast)	\$ 66,970,000
---	----------------------

FY2026 – FY2028 District Energy System Debt Service Profile



Debt Outstanding at 9/30/2026 (Forecast) \$ 83,030,000

Principal Payments Budgeted in FY27 due on 10/1/26	(2,065,000)
New Debt Issuance Budgeted in FY27	35,000,000
Revolver Repayment Budgeted in FY27	-

Debt Outstanding at 9/30/2027 (Budget) \$ 115,965,000

Debt Ceiling \$ 150,000,000

Additional Debt Capacity at 9/30/2027 (Forecast) \$ 34,035,000

Debt Outstanding at 9/30/2027 (Forecast) \$ 115,965,000

Principal Payments Budgeted in FY28 due on 10/1/27	(2,145,000)
New Debt Issuance Budgeted in FY28	13,000,000
Revolver Repayment Budgeted in FY28	-

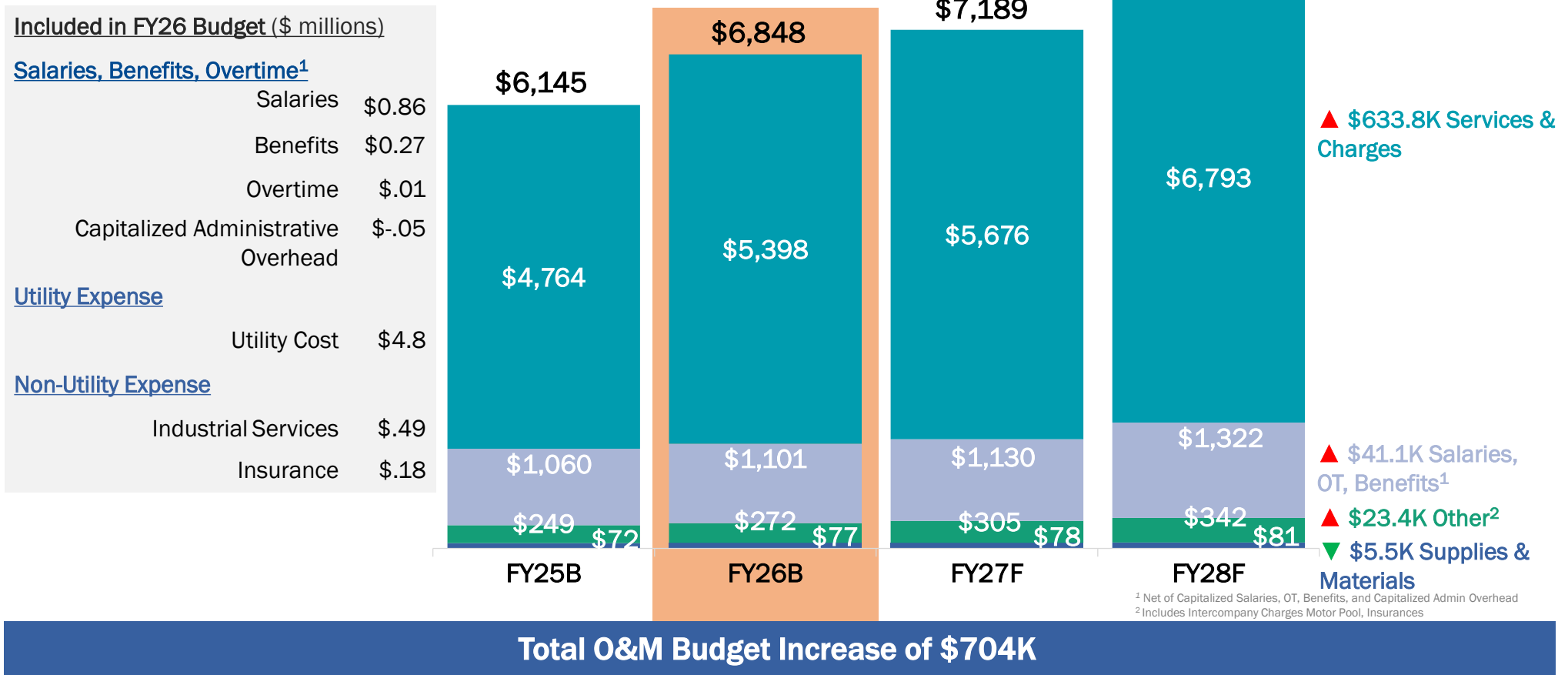
Debt Outstanding at 9/30/2028 (Budget) \$ 126,820,000

Debt Ceiling \$ 150,000,000

Additional Debt Capacity at 9/30/2028 (Forecast) \$ 23,180,000

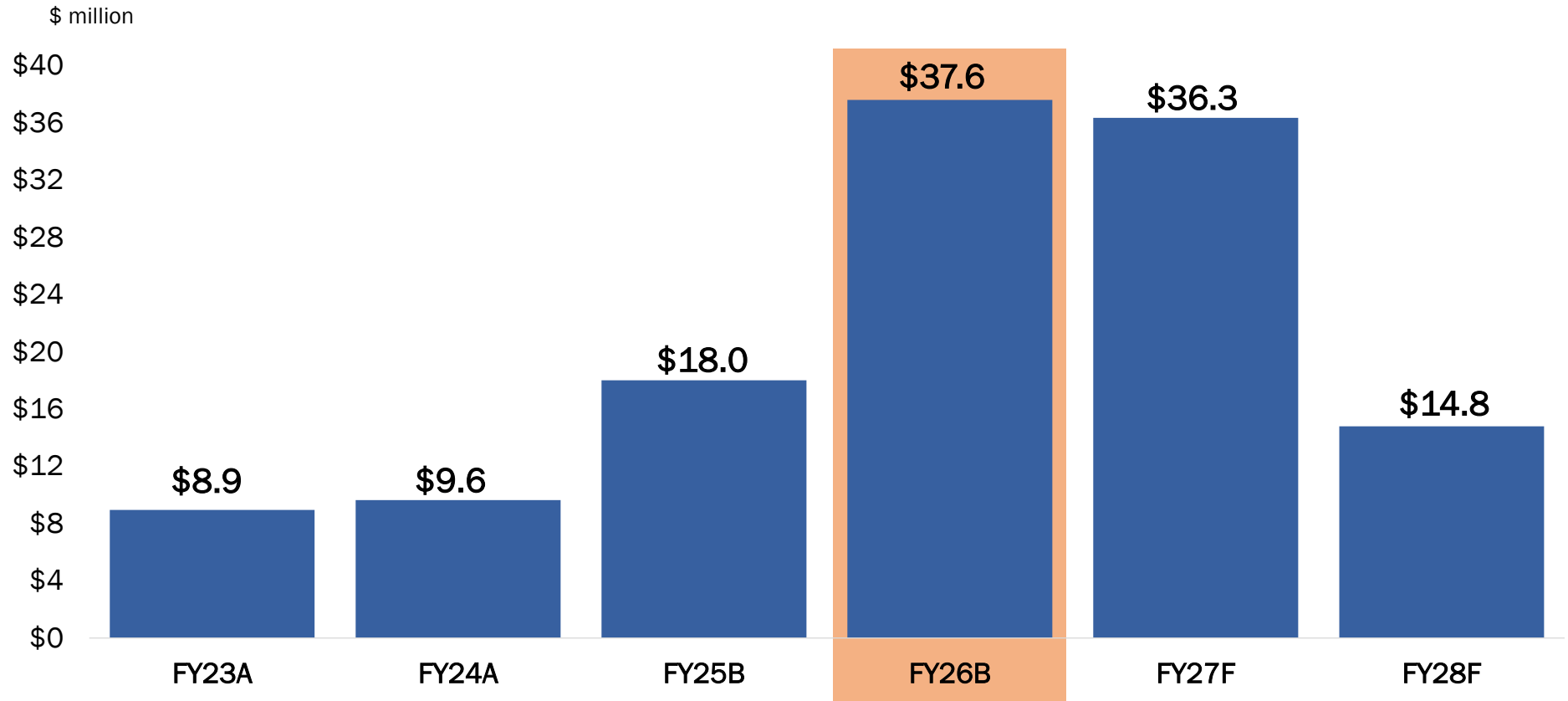
District Energy System O&M Budget

FY2025 and FY2026 Comparison (\$ thousand)



District Energy System Capital Budget

Fiscal Year 2026 Budget: \$37.6M





© Seamus Payne



Supplemental Information



Enterprise Planning Process

We are enhancing our enterprise planning process to better align financial, operational, resource, and strategic planning efforts. We are transitioning to a more collaborative model where together we will aim to better balance sustainability, reliability, affordability, and long-term enterprise goals. It is not just about creating a plan but implementing a more robust process to ensure that we are making the very best decision both now & in the future. It will take us some work to get there.

FY25 Process Framework

Build the framework for our updated enterprise planning process, step by step.

FY26 EISP 1.0 Process

Test a wider range of scenarios to enable decision makers to see the risk & impact of various decisions across the enterprise.

FY27 EISP 2.0 Enhance

Address gaps in methodology or knowledge to enhance our abilities to understand the impacts of our choices

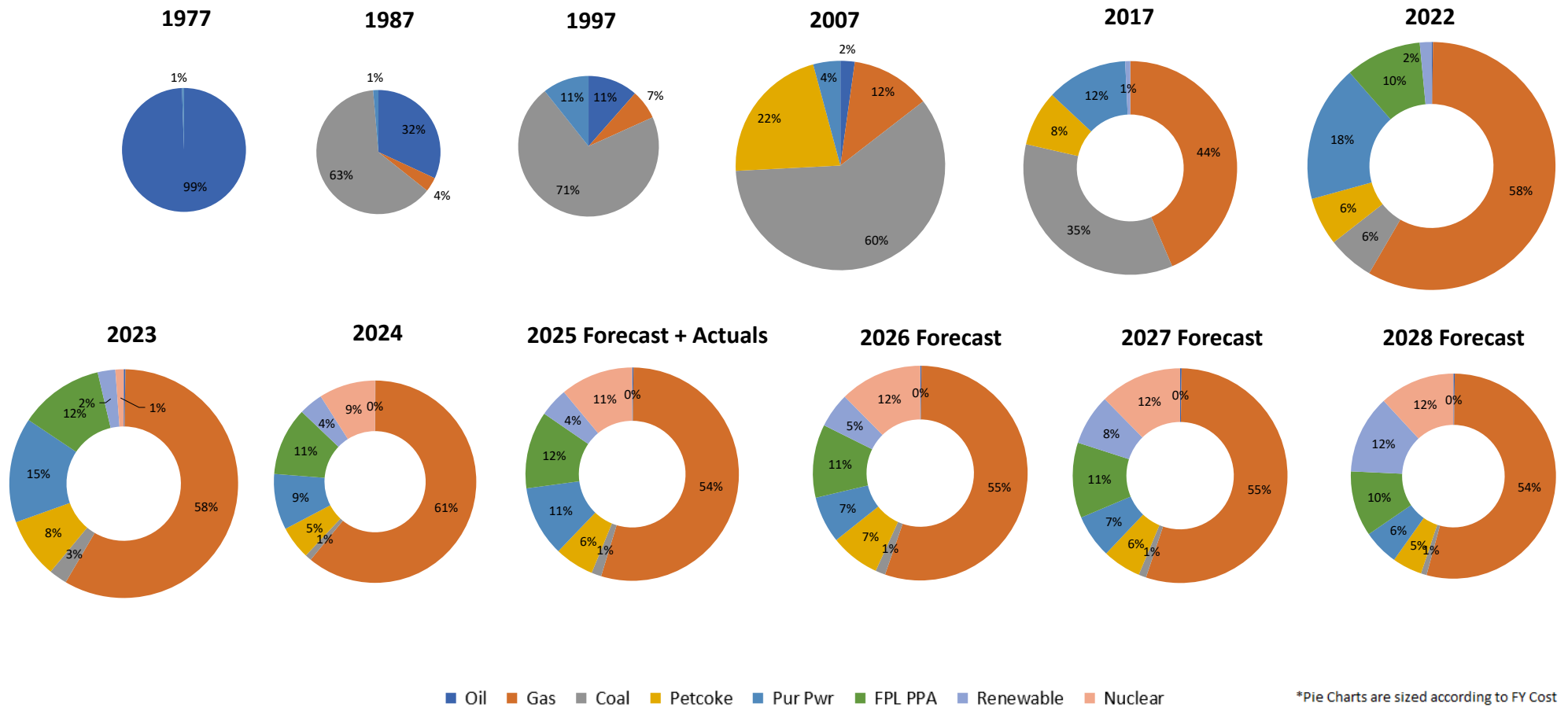
FY28 EISP 3.0 Optimize

Further expand our process to optimize the tradeoffs between our financial & operational decisions

• — **Making Planning Better Today** — •

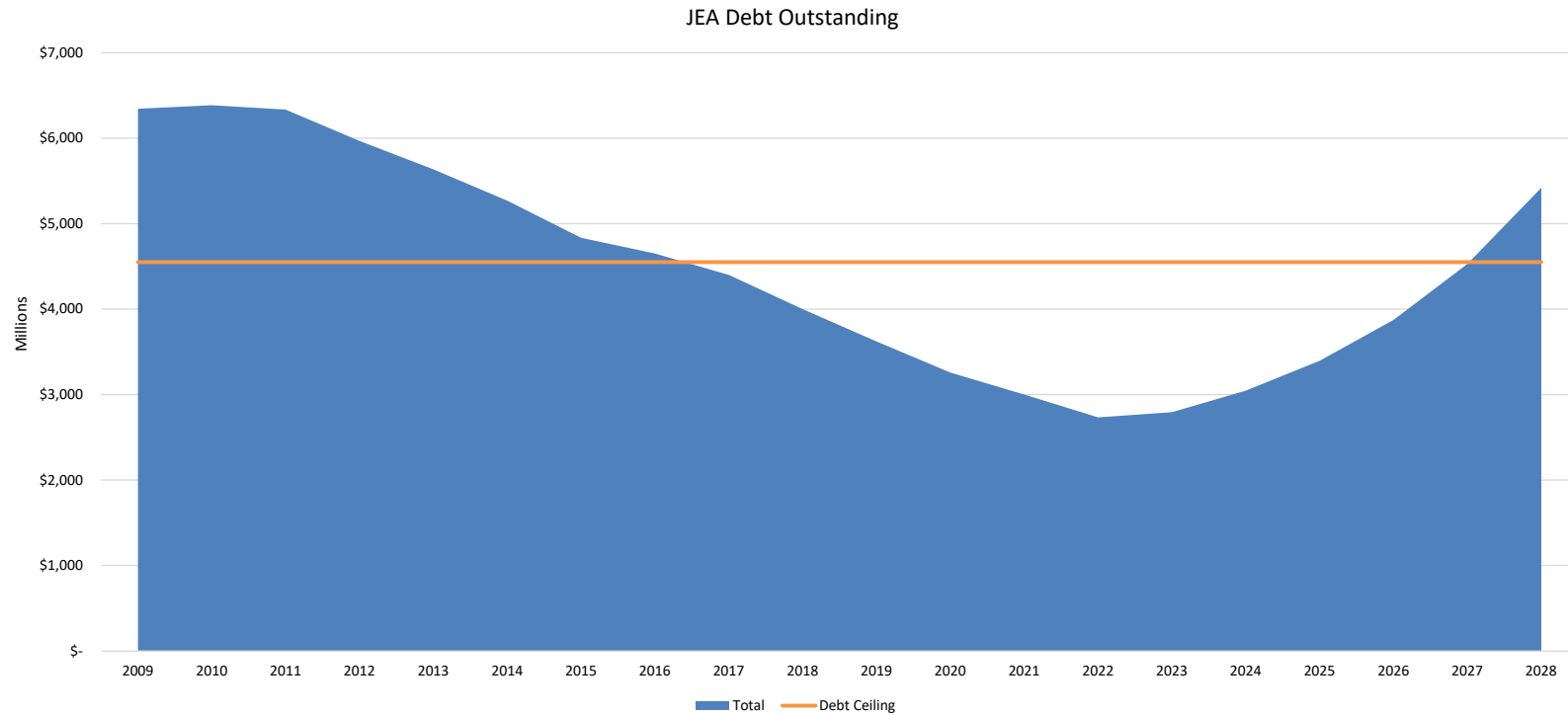
• — **Working to Make Planning Even Better Tomorrow** — •

Electric Fuel Mix



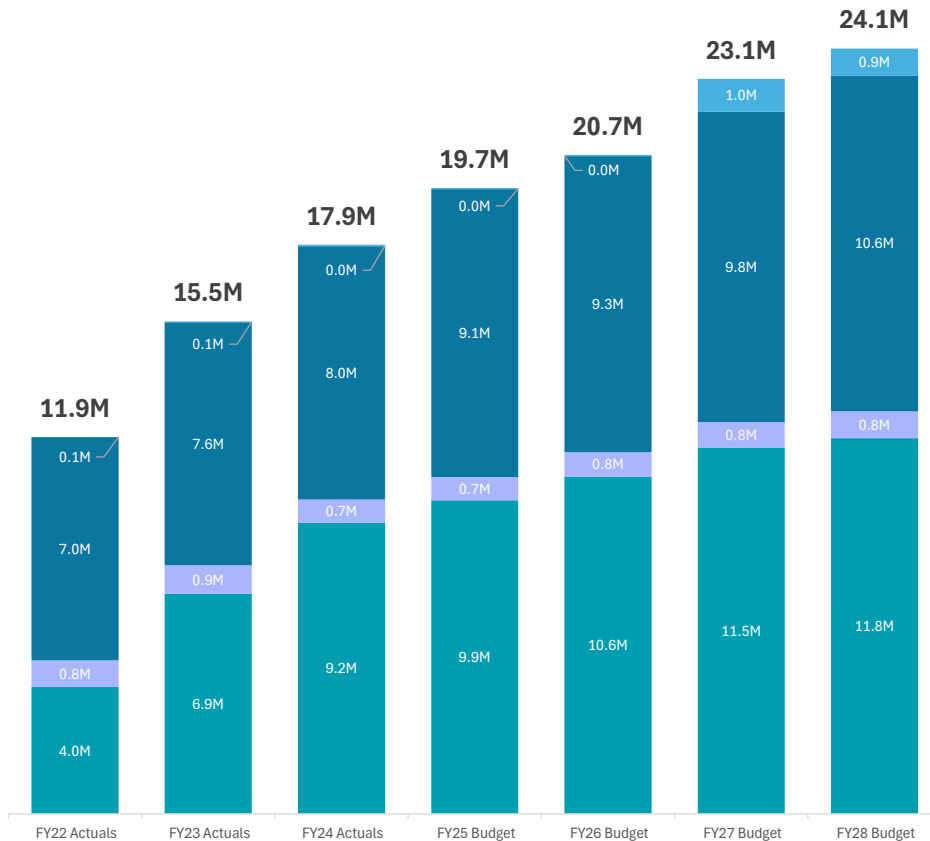
Improving fuel diversity has been an effort to support resiliency and reliability

Authorized Debt Ceiling



- JEA maximum allowable debt outstanding - for all systems – is \$4.550 Billion
- Debt Ceiling adopted by Board on 9/24/23 (Res 2023-40), and COJ Council on 11/14/23 (Ord 2023-724)

Technology Services O&M – Maintenance and Repairs



CIO/IT Business Office

Placeholders for O&M Impacts on Capital Projects based on portfolio and 8-year trend.

Applications and Enterprise Data

300+ Applications. Contracts cover licensing, incident support, software updates/patches, and major upgrades

Increases largely due to price uplifts.

- FY26 increase reduced by an offset of (300K) - a reduction in technical debt (licenses/products)
- FY28 increase includes +350K which is a 3yr multi-year contract due in FY28.

Largest Contract: Oracle Corporation \$3.8M includes ERP (R12), CRM systems, databases, SOA, BI, and SaaS Applications.

Information Security

End point protection, spam & fraud filtering, privilege access, monitoring, Entrust certificate renewals, multifactor solutions, advanced persistent threat detection

Infrastructure and Operations

Service Desk, Network, Servers, Storage, Cloud Platforms, Collaboration Tools. Supports 137 Sites, 2500+ Users and 10000+ Technology Devices (Laptops, Tablets, Phones, Servers, Networks and Conference Rooms).

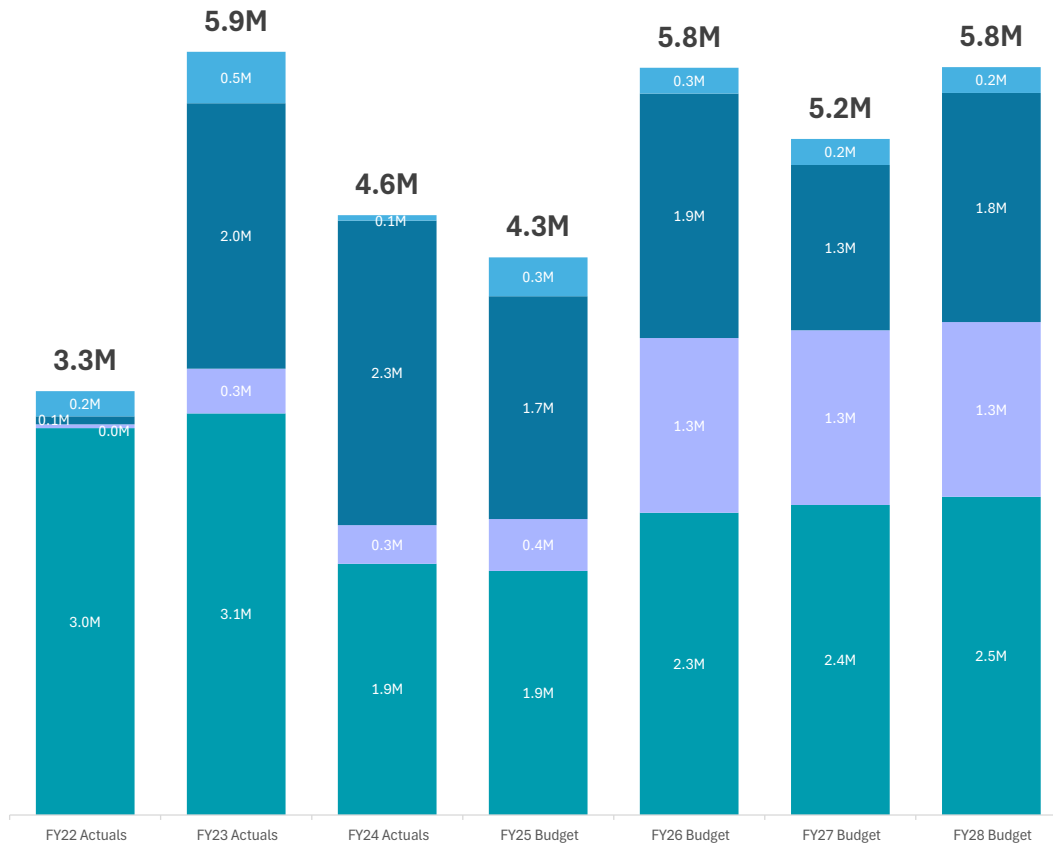
Increases mainly due to price uplifts

- FY26 includes Palo Alto additional tools and services for heightened security and compliance needs on JEA IT infrastructure.

- FY27 includes expansion of Cohesity (On-Prem and AWS) plus M365 SAAS solution for backups of all corporate services. Estimated increase based on five year projections and post go project go live expenses

Largest Contract Microsoft Enterprise Agreement ~2.1M which saw a 300K reduction in cost due to restructuring.

Technology Services O&M – Professional Services



■ CIO/IT Business Office

Planned Strategic Initiatives - varies year to year.
Currently used for Security Consulting Services

■ Applications and Enterprise Data

Planned O&M projects/upgrades, estimated O&M portions of capital projects (planning/analysis), and Managed Services after go live. Varies year to year.
- FY26 600K FMS Managed Services, increase offset by O&M Project rolling off.
- FY27 (500K) Reduction of Accenture MSP (Insourced, no additional headcount)
- FY28 500K Readiness Assessment Oracle Fusion
* FY22 Did not have contingency for O&M Portion of projects - was in previous years but removed for FY22 and put back in FY23

■ Information Security

Managed Security Service Provider - Additional funding allocated for SOC (Security Operations Center) expansion to strengthen organizational security posture; Patch review management/compliance; and Security Architect consulting

■ Infrastructure and Operations

Managed Services for Service Desk and NOC.
FY26 increase for third party reviews infrastructure, network, and architecture plus IVR Managed Services.

Electric Large Projects & Initiatives

FY2026 – FY2028

Index	Status	Project Description	Total Project Budget	Service Category	Project Category	Driver
084-11	Schematic Design	Advanced Class 1X1 Combined Cycle Addition	\$ 825,300,000	Generation	Growth	Replacement / Modernization
789-107	Delayed	North Jacksonville Area 138kV Transmission Loop	\$ 93,133,828	Transmission	Growth	Growth / Expansion
789-176	Planned	Dinsmore to Ingle 230 kV Transmission Line	\$ 73,000,000	Transmission	Growth	Growth / Expansion
789-140	Planned	GEC to Mayo 230kV Circuit 950 Addition	\$ 62,695,970	Transmission	Growth	Growth / Expansion
789-106	Planned	New World Sub to Villages North Sub - New 230kV - Transmission	\$ 60,000,000	Transmission	Growth	Growth / Expansion
789-180	Planned	Greenland to CR-210 (FPL Valley) 230 kV Transmission Tie Line	\$ 54,000,000	Transmission	Growth	Growth / Expansion
788-229	Planned	Ostner 230 kV Switchyard - Substation	\$ 36,047,585	Transmission	Growth	Growth / Expansion
789-157	Construction	138kV / 230kV Fulton Cut Replacement	\$ 32,500,000	Transmission	R&R	Customer / Stakeholder
789-178	Planned	Brandy Branch to Normandy 230 kV Transmission Line	\$ 32,000,000	Transmission	Growth	Growth / Expansion
789-191	Planned	RES - BCT SS2 to Nocatee 230 kV - Transmission Corridor	\$ 31,000,000	Transmission	Growth	Growth / Expansion
044-E	Program	New Electric Service Additions	\$ 29,500,000	Distribution	Growth	Growth / Expansion
207-16	Construction	Facilities - General Administration Office Building	\$ 27,755,846	Shared Service	Other	Operational Efficiency
789-144	Construction	North Jacksonville Transmission Corridor Acquisition	\$ 21,201,701	Transmission	Growth	Growth / Expansion

Generation

084-11- Advanced Class 1x1 Combined Cycle Addition

Growth-/ -Expansion		Risk Mitigation	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer-/ Stakeholder	Strategic Initiative
<div>Top 5 Project Total Impact \$825.3M</div>			<p>This project scope includes the development and developing and obtaining regulatory approval and environmental permits for a nominal 650 MW Advanced-Class Combined Cycle Combustion Turbine (CCCT) power generation facility at the St. Johns River Power Park site using a proposed 1x1 advanced-class turbine configuration to help meet projected customer peak demands. Below is the list of the completed milestones and FY25 remaining milestones.</p> <p>1) Power Island Technology Selection RFP bid released in FY24 Q4. Bid received in FY25 Q1. Best and Final Offer (BAFO) due on FY25 Q2. Evaluation completion in FY25 Q2. Board Approval and Limited Notice to Proceed in FY25 Q4.</p> <p>2) Market Test RFP released in FY24 Q1, Bids due in FY25 Q2. Evaluation Completion in FY25 Q3. Board Approval in FY25 Q4. JEA is currently on track to meet the following milestones in FY26 through FY30</p> <p>Power Island Technology Selection - Full Notice to Proceed target date - FY27 Q3 Need For Power (NFP) application filing - FY26 Q2 with final PSC Order approval in FY27 Q2. Site Certification Application (SCA) Submittal in FY26 Q2 with final approval in FY27 Q2. Commercial Operations Date (COD) - Sept 30, 2030. Guaranteed Operations Date (COD) - Sept 30, 2030</p>				
Current Project Status Schematic Design			Cost Confidence Level MODERATE		Schedule Confidence Level MODERATE		
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F	
084-11	\$4.60	\$27.00	\$174.00	\$333.00	\$253.00	\$33.00	

Electric Capital Key Driver



Transmission

789-107- North Jax Area 138kV Transmission Loop

Growth / Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer / Stakeholder		Strategic Initiative					
<div>Top 5 Project Total Impact</div> <div>\$93.1M</div>				<p>This overall project will consist of constructing two new circuits. Circuit 817 - Construct a new OH 138kV (constructed with ACSR 1590 Falcon conductors to 230kV standards) circuit starting at the Beeghly Heights 138kV bus and extend north generally along International Airport Blvd. Turn west along a future easement to the south of Pecan Park RD and continue west to the proposed site of the Pecan Park substation. The transmission line structures shall minimize the total vertical height via horizontal construction when in proximity to the end of the existing JIA runway to the west of Int. Airport Blvd. Circuit 858 - Construct a new OH 138kV (constructed with ACSR 1590 Falcon conductors to 230kV standards) circuit starting at the Garden City 138kV bus and extend west within the existing transmission corridor by utilizing the deenergized circuit 832 conductor/structures west of Garden City. In conjunction with JEA Real Estates corridor acquisition, turn north and continue to a location W/NW of JIA. Then turn east to terminate the 138kV line into the Pecan Park substation.</p>								% of FY26 Total Electric Budget		% of FY27 Total Electric Budget		% of FY28 Total Electric Budget	
												0.00%		0.34%		7.17%	
												Current Project Status Delayed		Cost Confidence Level MODERATE		Schedule Confidence Level MODERATE	
						Compliance Risk LOW											
						Development Risk HIGH											
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F											
789-107	\$0.01	\$0.00	\$1.81	\$47.38	\$43.03	\$0.16											

Electric Capital Key Driver



Transmission

789-176 Brandy Branch to Dinsmore 230kV Transmission

Growth / Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer / Stakeholder		Strategic Initiative					
<div>Top 5 Project Total Impact</div> <div>\$73M</div>				<p>The project is to construct a new 230 kV circuit approx 20 miles long. The new circuit is needed to create a parallal path for current and future power imports into JEA, including future solar PV power purchases, to flow NE without going through the Normandy 230 kV substation. Any increased flow through Normandy sub will create significant N-1 issues with possible NERC implications and reliability of service to our customers. JEA Real estate tasked with identifying a route for the new circuit. The new circuit can't be designed, estimated and constructed until the whole Real Estate route is secured.</p>								<div>% of FY26 Total Electric Budget</div> <div>0.00%</div>		<div>% of FY27 Total Electric Budget</div> <div>0.57%</div>		<div>% of FY28 Total Electric Budget</div> <div>2.12%</div>	
												<div>Operational Risk</div> <div>HIGH</div>		<p>Potentially serious BES operational and NERC compliance concerns. The cost estimate is a planning level estimate only. The Real Estate acquisition schedule has significant risk due to the length of the route and the various wetlands and state forests to avoid.</p>			
												<div>Compliance Risk</div> <div>HIGH</div>					
<div>Current Project Status</div> <div>Planned</div>				<div>Cost Confidence Level</div> <div>LOW</div>				<div>Schedule Confidence Level</div> <div>LOW</div>				<div>Development Risk</div> <div>HIGH</div>					
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F											
789-176	\$0.00	\$0.00	\$3.00	\$14.00	\$22.00	\$18.00											

Electric Capital Key Driver



Transmission

789-140- GEC to Mayo 230kV Circuit 950 Addition

Growth / Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer / Stakeholder		Strategic Initiative	
<div>Top 5 Project Total Impact</div> <div>\$62.7M</div>				This new 12 mile long new 230 kV circuit is needed to serve the Mayo and San Pablo substations with a 230 kV injection via a diverse route from GEC. Also this new circuit is required to serve several new substations on the DeeDot ranch 20,000 acre development including the first substation named E-town to be in-service is 4-5 years. The substation in-service date is entirely dependent on this new 230 kV circuit. JEA Real Estate has been working on securing this transmission corridor since 2020. They are now working with the State to secure a major corridor through the Hodges Conservation property now owned by the State of Florida. The timing of the Real Estate acquisition will drive the timing of the design and construction of the transmission line and the e-town substation.									
				% of FY26 Total Electric Budget		% of FY27 Total Electric Budget		% of FY28 Total Electric Budget					
				0.30%		0.31%		0.35%					
				Operational Risk HIGH		Compliance Risk MODERATE		Development Risk HIGH					
Current Project Status Planned				Cost Confidence Level LOW		Schedule Confidence Level MODERATE		Without the new circuit, there is a risk for losing two substations for a common tower failure north of San Pablo/Mayo and JEA will not be able to restore that customer load. Also, JEA will not be able to serve any of the new load on the 20,000 acre Dee Dot development. Real Estate acquisition time drives the schedule. Costs are planning level estimates.					
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F							
789-140	\$0.00	\$1.13	\$1.62	\$2.31	\$22.21	\$17.80							

Electric Capital Key Driver



Transmission

789-106- New World Sub to Villages North Sub Tie Line

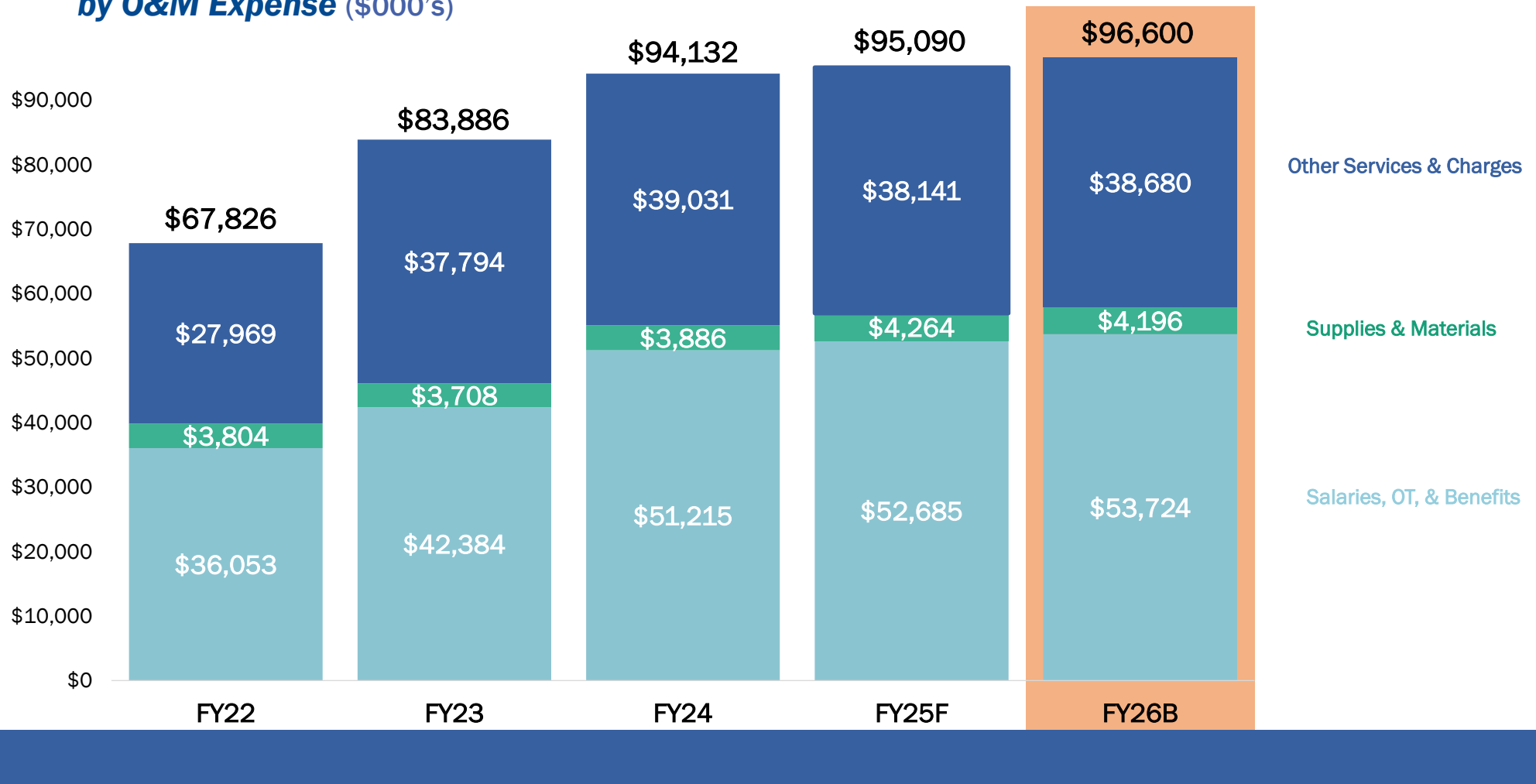
Growth / Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer / Stakeholder		Strategic Initiative	
<div>Top 5 Project Total Impact</div> <div>\$60M</div>				<div>This is a project to design and construct a 14.9 mile long new 230 kV circuit to serve 1000's of new homes and businesses in western Duval county. Without this project, JEA can not build the future Maxville and Villages substations needed to serve the new projected loads in the western portion of our service territory. Over the past 2 years, JEA had received more 50 economic development inquiries focused on the Cecil area. These inquiries range from electricity demands of 2 MW to 500 MW, with one proposal potentially creating up to 10,000 jobs. After JEA Real Estate secures the full transmission corridor, JEA will design and construct the new 230 kV circuit and the new Maxille and Villages substations. Real Estate timeline drives the overall construction schedule.</div>									
				Current Project Status Planned		Cost Confidence Level LOW				Schedule Confidence Level LOW			
ID		FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F						
789-106		\$0.00	\$0.00	\$0.80	\$7.00	\$20.00	\$30.20						

Electric Capital Key Driver



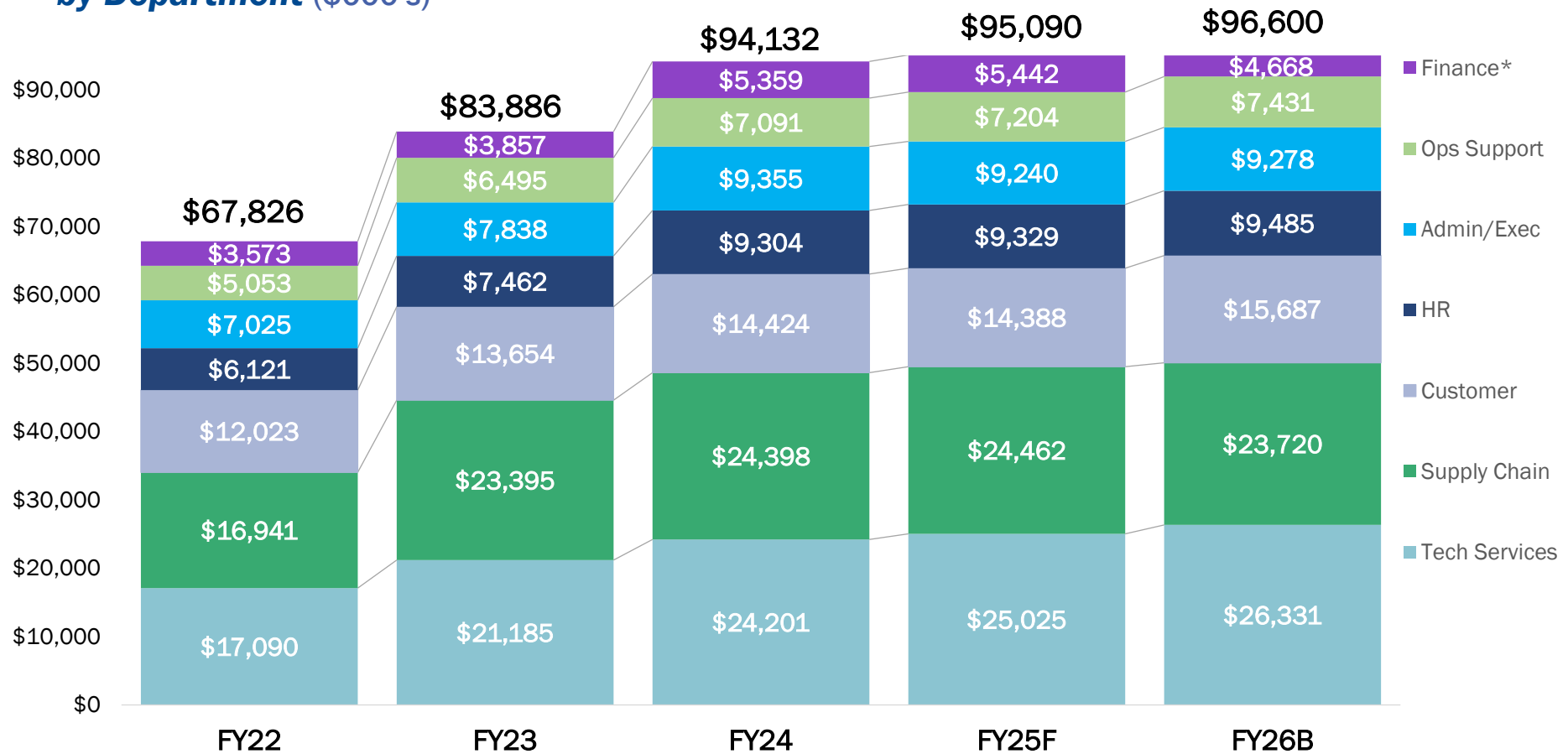
Water Fund Intercompany Charges—Shared Support Services

by O&M Expense (\$'000's)



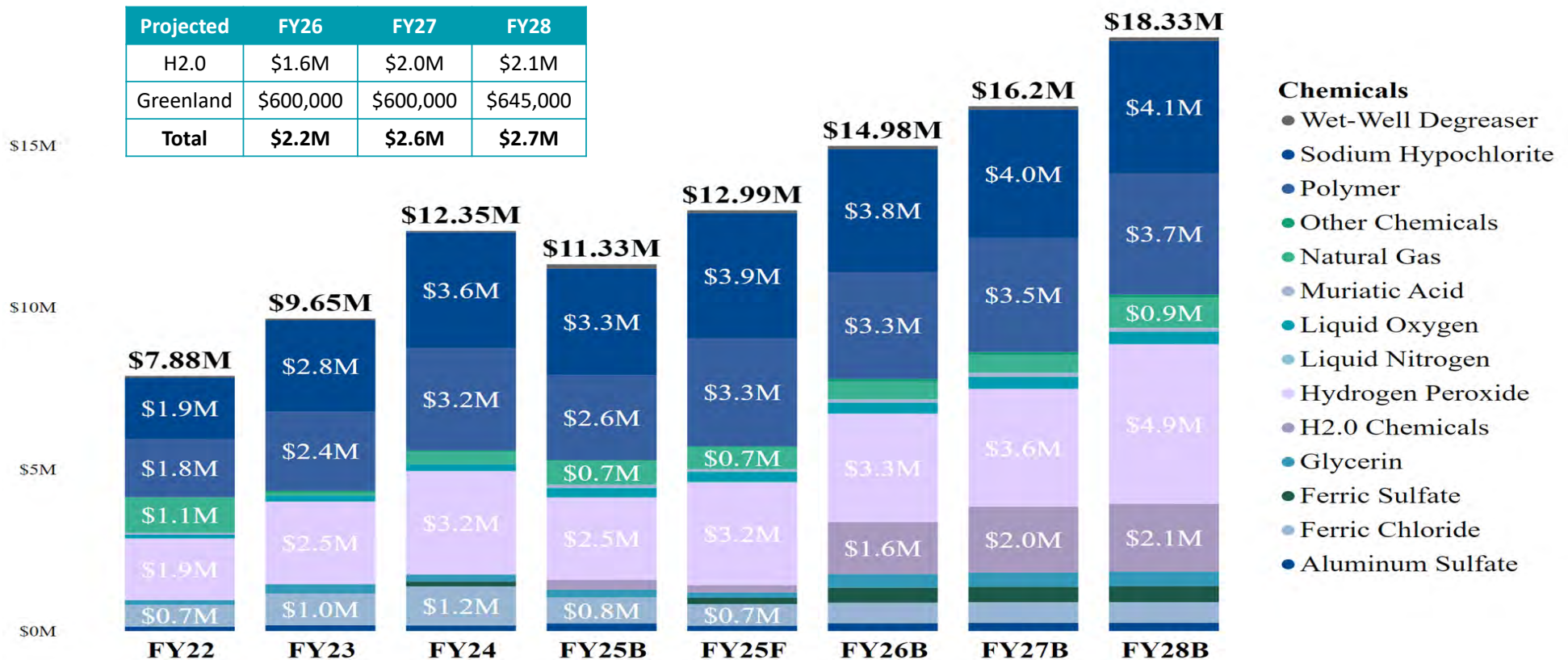
Water Fund Intercompany Charges—Shared Support Services

by Department (\$000's)



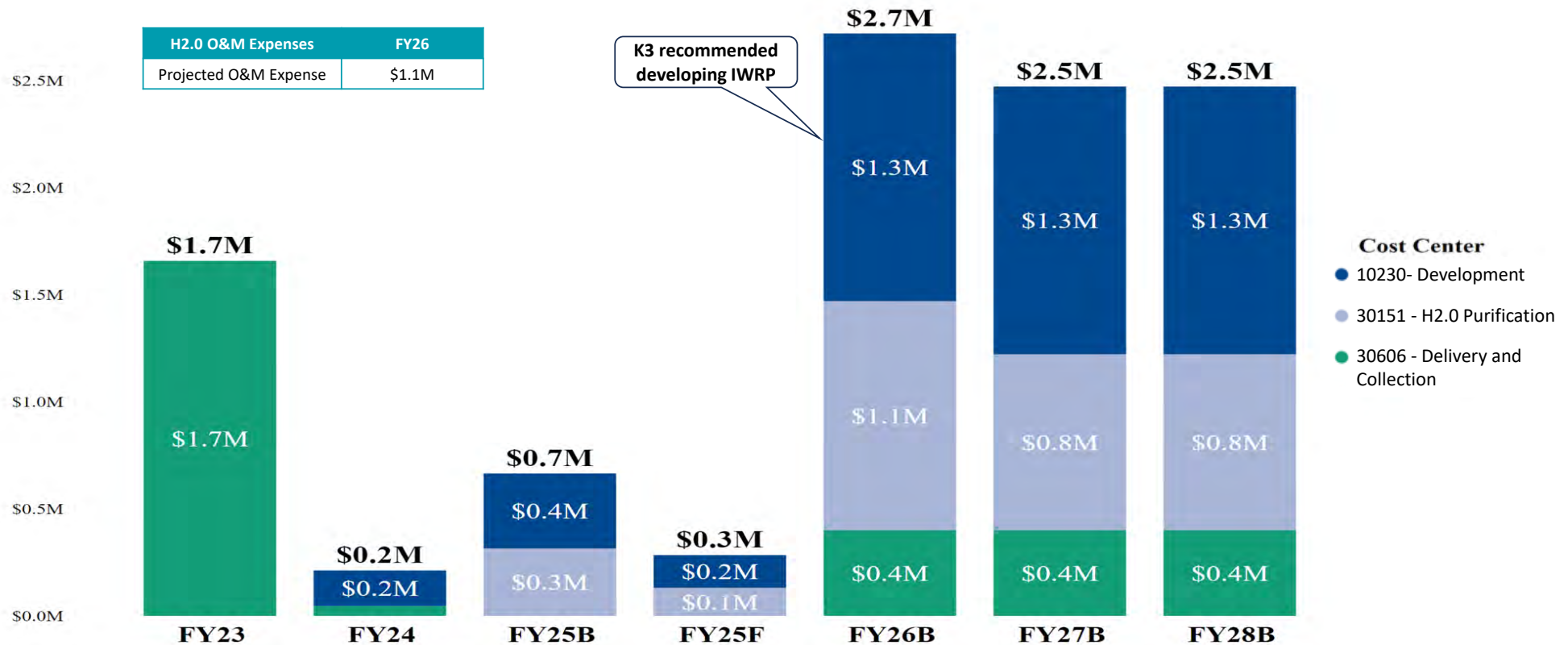
*Strategy is included with Finance

Water System O&M – Chemicals & Gases



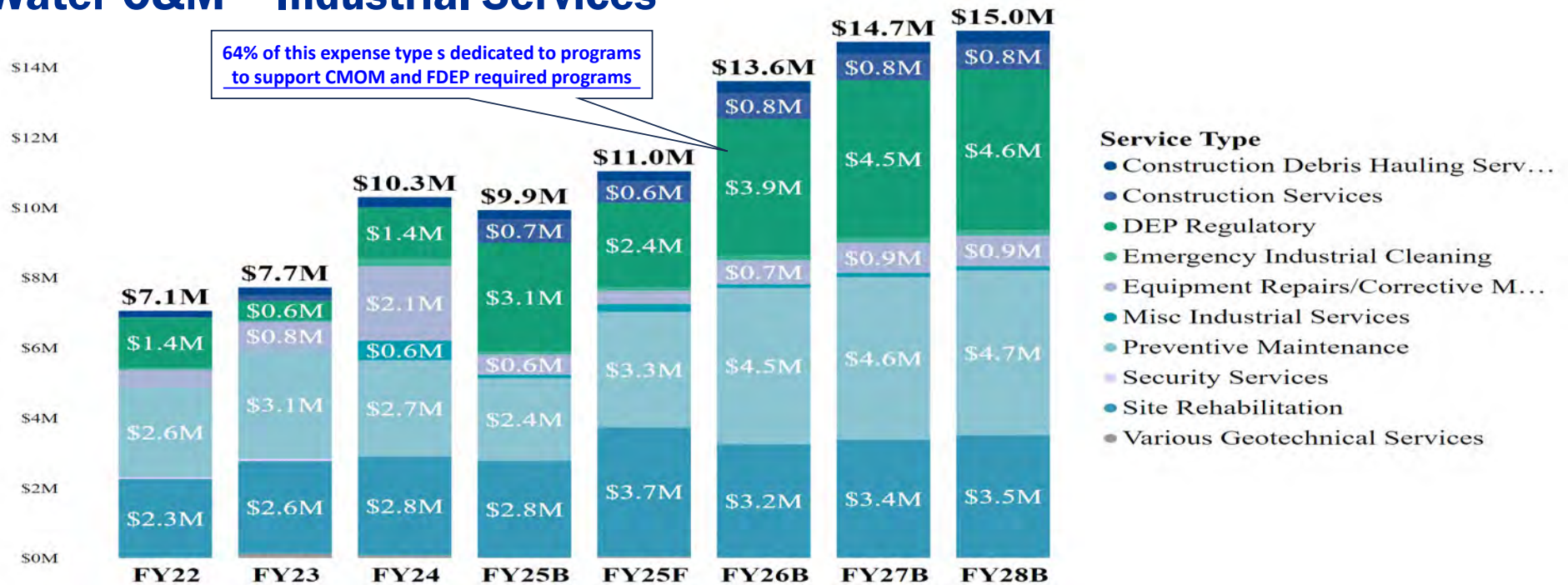
- ❖ Key chemicals such as glycerin and peroxide, essential to system operations, have seen unit price increases in FY25, driving up projected costs for FY26. Additionally, increased consumption due to system growth is significantly impacting hypochlorite (Hypo) and polymer usage.
- ❖ New chemical (Ferric Sulfate) added to manage struvite buildup, odor control and corrosion prevention.
- ❖ H2.O and Greenland Chemicals incorporated into the FY26-F28 Budget.

Water O&M – Professional Services



- ❖ The Development team will lead the Integrated Water Resource Plan Study this fiscal year - \$1.25M
- ❖ H2.O – Contracted Services for Membrane/Ultrafiltration and Lab Services are required under FDEP regulations – \$1.1M
- ❖ Delivery & Collection team is actively developing strategies, programs, and studies aimed at identifying key risk areas, optimizing mitigation efforts, and extending the life of our infrastructure. One key initiative is Corrosion Control Study, this will help pinpoint priority areas within the system and guide targeted improvements. - \$400K

Water O&M – Industrial Services



- ❖ New FDEP and CMOM regulations have mandated increased preventative maintenance measures, leading to an increase to our FY26 budget. Without these efforts we will be creating risks to our customers and risk failure to comply with regulations.
 - FDEP Rule went into effect in June 2023 –state requirement for utilities to assess 5% of their sewer collection systems annually as part of Sewer System Action Plan to be submitted a part of 5-year CMOM Self Assessment. This includes sewer cleaning to prevent SSO's; valve maintenance program; inventory of gravity sewer pipes; aerial pipeline inventory.
- ❖ At Buckman Operations, additional proactive measures like raw tank and inlet cleanings are being implemented to prevent system failures. These investments are essential to remain compliant, prevent SSOs, and reduce risk to customers.

Water System New Projects/Services

FY26

❖ Potable SCADA Virtual

- Rapid recovery of Water SCADA in case of hardware or software faults
- Robust, high availability failover redundancy
- Increased cybersecurity protection and resilience of Water SCADA assets

O&M Expenses	FY26 Estimated Costs
Projected Salaries Costs	\$500,000

❖ Greenland Southside Integrated Pipe System (SIPS)

- New potable water transmission line from Deerwood to Greenland
- Support water delivery to customers on the South Grid
- Strengthens system reliability and service capacity in the growing service area

Additional Staff
needed to
support
services
coming online

FY27

❖ Ridenour Reclaim Booster

- Transmits reclaimed water from Arlington East to the South Grid
- Booster station at Ridenour improves flow for reclaimed/irrigation customers to the South Grid

FY28

❖ Arlington East WRF (Expansion Project)

- High-Level Disinfection (HLD) and Reuse Infrastructure for H2.0 and customer reuse delivery

New Water System Plants Online

Southwest WRF

- Expanding treatment capacity from 14.0 mgd to 16.0 mgd
- Currently In service
- Expansion needed to support growth
- Capacity to serve an additional 7,100 wastewater connections
- Major improvements to the existing facility includes: More accurate influent metering, replacement of existing biofilter beds with bio trickling filter system, upgraded disinfection system to more efficient UV treatment, improvements to the sludge handling process, replaced administration and workshop/storage buildings, improved parking and access
- Operational & Maintenance Costs reflected in FY26 Budget (Salaries)

Southwest WRF O&M Expenses	FY26 Estimated Costs
Projected Salaries Costs	\$250,000

New Water System Plants Online

Nassau Regional WRF

- Expanding treatment capacity from 2.0 mgd to 3.5 mgd
- In service Summer 2025
- Expansion needed to support growth
- Capacity to serve an additional 5,400 wastewater connections
- Upgrades to improve reliability and increase delivery capacity of reclaimed water a new and growing customer base in Nassau County
- Increased reclaimed water delivery capacity will help reduce peak potable water system demands over time
- The new facility is a more traditional treatment process (oxidation ditch), the currently active membrane process will remain in service until the final phase is constructed (est. mid 2030's)
- Operational & Maintenance Costs reflected in FY26 Budget (Salaries)

Nassau O&M Expenses	FY26 Estimated Costs
Projected Salaries Costs	\$500,000

New Water System Plants Coming Online

H2.0 Purification Center

- Planning for the 3-Phase multi-decade water purification program began in 2014
- Integrated Water Resource Planning (IWRP) identified water purification to meet future water supply needs
- Water Purification is the only option that not only solves a water supply need, but also Eliminates Discharge as required by Senate Bill 64
- Membrane-based process further purifies reclaimed water to potable water quality so it can be used to replenish the aquifer
- Phase I pilot testing completed in 2019
- This project is Phase II, consisting of a 1.0 mgd purification facility for optimization, staff training, and public education
- Construction completion in 2025
- Operational & Maintenance Costs reflected in FY26 Budget (Salaries & Supplies/Materials)

H2.0 Purification O&M Expenses	FY26 Estimated Costs
Projected Salaries Costs	\$3,000,000
Projected O&M Expenses (Supplies & Materials/ Professional Services)	\$3,564,000
Total	\$6,564,000

Water Large Projects & Initiatives

FY2026 – FY2028

Index	Status	Project Description	Total Project Budget	Service Category	Project Category	Driver
Wastewater System						
103-04	Schematic Design	Blacks Ford WRF - Expansion from 6.0 to 12.0 MGD	\$ 247,795,239	WW Treatment	Growth	Growth / Expansion
139-02	Schematic Design	Northwest WRF - 2.0 MGD	\$ 193,509,686	WW Treatment	Growth	Growth / Expansion
268-10	Planned	Greenland WRF - Expansion to 8MGD	\$ 140,000,000	WW Treatment	Growth	Growth / Expansion
870-08	Construction	Nassau Regional WRF - Expansion to 3.5 MGD	\$ 127,099,238	WW Treatment	Growth	Growth / Expansion
135-11	Post Bid/Pre Award	Arlington East WRF Upgrades - Influent Structure	\$ 112,175,580	WW Treatment	R&R	Replacement / Modernization
150-17	Schematic Design	Southwest WRF - Expansion 16 to 18 MGD	\$ 90,000,000	WW Treatment	Growth	Growth / Expansion
146-07	Final Design	Ponte Vedra Additional SBR, Influent Jet Headers, & UV/HMI repl	\$ 35,143,990	WW Treatment	Growth	Growth / Expansion
131-04A	Construction	Monterey WRF Improvements- Phase 2	\$ 39,745,563	WW Treatment	R&R	Risk Mitigation
Multiple	Varies	Buckman- WRF Biosolids*	\$ 342,363,993	WW Treatment	R&R	Replacement / Modernization
Water System						
127-03	Schematic Design	Westlake WTP - Expansion from 3.0 to 7.0 MGD	\$ 30,839,212	Water Treatment	Growth	Growth / Expansion
825-18	Schematic Design	North Grid THM Mitigation Project	\$ 28,089,894	Water Treatment	Regulatory	Regulatory Compliance
Multiple	Varies	SIPS*	\$ 86,935,995	Water Treatment	Growth	Growth / Expansion
Surface Water Discharge Elimination						
Multiple	Varies	Purified Water Projects*	\$ 769,361,737	Multiple	Regulatory	Regulatory Compliance
Multiple	Varies	Deep Well Program*	\$ 181,600,000	WW Treatment	Regulatory	Regulatory Compliance
825-21	Schematic Design	SWDE - Regional Aquifer Recharge Facilities	\$ 1,140,000,000	Water Treatment	Regulatory	Regulatory Compliance

Water Treatment

825-21- SWDE Regional Aquifer Recharge Facilities

Growth-/ Expansion	Risk Mitigation	Operational Efficiency	Replacement/ Modernization	Regulatory Compliance	Customer-/ Stakeholder	Strategic Initiative
Top 5 Project Total Impact \$1140M	This project envisions transmitting a combined total of 40 MGD of reclaimed water from the Buckman Water Reclamation Facility (WRF) and the Southwest WRF to a common treatment wetland located on a JEA-owned property near the western edge of Duval County. Following wetland treatment to address nutrients (TN and TP), the reclaimed water will be pumped overland westward to an aquifer recharge location that works in concert with conservation efforts and other locally implemented projects to meet the minimum flows and levels (MFL) goals for the Lower Santa Fe and Ichetucknee Rivers (LSFIR). Recharge options for this project range from rapid infiltration basins (RIBs) to direct injection using recharge wells. Preliminary planning & engineering and stakeholder coordination for project scope development starts in FY25 and continuation of these efforts are expected in FY26.			% of FY26 Total Water Budget 0.02%	% of FY27 Total Water Budget 0.04%	% of FY28 Total Water Budget 0.33%
	Current Project Status Schematic Design	Cost Confidence Level LOW	Schedule Confidence Level LOW	Operational Risk LOW	Not moving forward with this project would result in non compliance to SB64 or individual projects would be required for Buckman and Southwest WRF's compliance to SB64. The project is in a very conceptual stage and there is not a defined scope at this time. The current costs are based upon the combined costs that would require Buckman and Southwest WRF's to be in compliance with SB 64.	
				Compliance Risk HIGH		
				Development Risk LOW		
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F
825-21	\$0.10	\$0.10	\$0.20	\$2.00	\$15.00	\$15.00

Water Capital Key Driver



Wastewater Treatment

711-26- Buckman WRF- Biosolids Conversion

Growth-/ Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer-/ Stakeholder		Strategic Initiative					
<div>Top 5 Project Total Impact \$301.6M</div>				<p>This project consists of a 3 story building with thickening, dewatering, and truck loading facilities. Two truck loading bays and polymer feed system were assumed on the first level with space for cake storage silos and parking for up to four trucks. Thickening and dewatering operations would be located on the third level, with conveyors located on the second level for safe and convenient access for maintenance. There is two control rooms, one for liquid-side and one for solid-side processes would be located on the top floor with a view out over the liquid-side treatment processes, as well as a view of the thickening and dewatering equipment. The estimated footprint for the main building is 90,000 sf. Project is currently in construction which is scheduled to continue until end of FY28.</p>													
				Current Project Status Construction		Cost Confidence Level HIGH				Schedule Confidence Level HIGH		% of FY26 Total Water Budget 15.50%		% of FY27 Total Water Budget 9.94%		% of FY28 Total Water Budget 2.68%	
										Operational Risk MODERATE		Compliance Risk MODERATE		Stopping work delaying the construction would result in additional cost due to escalation. There would also be cost associated with terminating or delaying the current construction contract. Project cost and schedule have been provided by the CMAR contractor and are considered to be reliable.			
										Development Risk MODERATE							
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F											
711-26	\$59.60	\$88.04	\$53.76	\$16.05	\$22.45	\$0.00											

Water Capital Key Driver



Wastewater Treatment

103-04- Blacksford WRF Expansion (6 to 12 MGD)

Growth / Expansion	Risk Mitigation	Operational Efficiency	Replacement / Modernization	Regulatory Compliance	Customer-/ Stakeholder	Strategic Initiative
Total Impact \$247.8M	To address the continued growth in St. Johns County, JEA has decided to expand the existing Blacks Ford WRF from 6 MGD to 12 MGD. The project will consist of adding two additional oxidation ditches, two clarifies, expand the reclaim storage and pumping system, expand the reject storage, improve access to the outfall, and rehab the other existing facilities in order to ensure continued regulatory compliance. Complete design. Various construction activities.			% of FY26 Total Water Budget 10.87%	% of FY27 Total Water Budget 13.15%	% of FY28 Total Water Budget 11.44%
	Current Project Status Schematic Design	Cost Confidence Level MODERATE	Schedule Confidence Level MODERATE	Operational Risk MODERATE	Design and construction contracts are in place which could have related cost impacts if this project is delayed. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.	
				Compliance Risk MODERATE		
				Development Risk MODERATE		
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F
103-04	\$6.53	\$60.30	\$71.13	\$68.66	\$33.40	\$0.00

Water Capital Key Driver



Water Treatment

151-03W- SWDE- Cedar Bay Purification Facility

Growth-/Expansion		Risk Mitigation		Operational Efficiency		Replacement-/Modernization		Regulatory Compliance		Customer-/Stakeholder		Strategic Initiative	
<div>Top 5 Project Total Impact \$234.5M</div> <div>Current Project Status Schematic Design</div>				<div>JEA's plan for the elimination of non-beneficial surface water discharge for compliance to Senate Bill 64 at the Cedar Bay WRF is to construct a 5.2 MGD water purification facility and 3 aquifer recharge wells. Design phase is anticipated to be Mar-2031 to Aug- 2032 and construction from Apr-2033 to Mar-2036. Project and SWDE program administrative items expected to be achieved in FY26.</div> <div>Cost Confidence Level MODERATE</div> <div>Schedule Confidence Level MODERATE</div>				0.04%		0.04%		0.03%	
								Operational Risk LOW		Not moving forward with this project would result in non compliance to SB 64 and potential impacts to CUP due to lack of credits for aquifer recharge. The project costs are based upon a 10% schematic design. Further design development and construction timing will impact overall costs. The current estimated costs have accounted for escalation. However, future markets conditions are unknown.			
								Compliance Risk HIGH					
Development Risk LOW													
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F							
151-03W	\$0.15	\$0.20	\$0.20	\$0.20	\$0.20	\$0.20							

Water Capital Key Driver



Wastewater Treatment

139-02- Northwest WRF (2 MGD)

Growth / Expansion		Risk Mitigation		Operational Efficiency		Replacement / Modernization		Regulatory Compliance		Customer / Stakeholder		Strategic Initiative							
<div>Top 5 Project Total Impact</div> <div>\$193.5M</div>				<div>In order to address the continued growth in the northwest region of Jacksonville, JEA has decided to design and construct a new 2 MGD Water Reclamation Facility (WRF). The Northwest WRF will have an initial capacity of 2 MGD to support the projected wastewater production and will include a build out strategy for up to 9 MGD. Complete design. Various construction activities.</div>								<div>% of FY26 Total Water Budget</div> <div>1.69%</div>		<div>% of FY27 Total Water Budget</div> <div>8.79%</div>		<div>% of FY28 Total Water Budget</div> <div>10.53%</div>			
												<div>Operational Risk</div> <div>LOW</div>		<div>Design and construction contracts are in place which could have related cost impacts if this project is delayed. The current estimate has taken into account escalation that could affect the overall project budget. However, there is some cost uncertainty with the talk of international tariffs being enacted which could have significant cost impacts on some materials and equipment.</div>					
<div>Current Project Status</div> <div>Schematic Design</div>				<div>Cost Confidence Level</div> <div>MODERATE</div>				<div>Schedule Confidence Level</div> <div>MODERATE</div>											
ID	FY25 F	FY26 F	FY27 F	FY28 F	FY29 F	FY30 F													
139-02	\$5.77	\$9.59	\$45.78	\$60.81	\$60.26	\$10.66													

Water Capital Key Driver



District Energy System Capital Budget Summary

FY2026 – FY2028

Project Status	Project Category	Project Description	FY26 Forecast	FY27 Forecast	FY28 Forecast
Program	R&R	DES – District Energy System – R&R	\$1,640,000	\$1,750,000	\$1,750,000
Program	R&R	Facilities – Capital Asset Replacement & Renovation – DES	\$0	\$275,000	\$718,100
Program	R&R	Security – District Energy System (DES)	\$150,000	\$150,000	\$150,000
Program	R&R	Capital Administrative Overhead – D	\$48,230	\$49,599	\$57,805
Total R&R Projects			\$1,838,230	\$2,224,599	\$2,675,905
Design	Growth	DES – Hogans Creek – Plant Expansion	\$24,227,109	\$20,957,549	\$9,885,000
Placeholder	Growth	DES-Hogans Creek-CW Line Extension-Segment B	\$1,700,000	\$7,300,000	\$1,000,000
Placeholder	Growth	DES – Springfield – Plant Chiller Expansion	\$1,500,000	\$4,500,000	\$0
Construction	Growth	DES – Stadium of the Future – Line Extension	\$4,420,026	\$700,000	\$0
Placeholder	Growth	DES – Downtown – CW Line Extension (Growth)	\$1,800,000	\$611,400	\$307,500
Construction	Growth	DES – Hogans Creek – Gator Bowl Blvd. – APR to Four Seasons	\$1,750,011	\$0	\$0
Placeholder	Growth	DES – Hogans Creek – Metering Stations	\$0	\$0	\$750,000
Placeholder	Growth	DES – Downtown – Metering Stations	\$300,000	\$0	\$0
Placeholder	Growth	DES – Hogans Creek- Plant Expansion and Upgrades	\$0	\$0	\$153,750
Design	Growth	DES – Downtown – Plant Expansion	\$40,000	\$40,000	\$15,800
Design	Growth	DES – Downtown – Laura St – Duval to Independent Dr – 30" Chilled Water Main	\$1,000	\$0	\$0
Total Growth Projects			\$35,738,146	\$34,108,949	\$12,112,050
Total DES Capital Projects			\$37,576,376	\$36,333,548	\$14,787,955

All District Energy System Capital Projects

JEA Board Agenda

MEMORANDUM**FY2026 Budget / FY27-FY28 Budget Forecast**

Board Meeting Date: June 24, 2025

Outcome:

☐

INFORMATION ONLY

☒

ACTION

☐

BOARD CONSIDERATION

If Action, Provide a Recommended Motion:

Staff requests approval of the FY26 Budget at the June 24, 2025 JEA Board meeting.

Consent Agenda Item:

☐

Yes

☒

No

Presenter:

Laure Whitmer, Director, Budgets

Chief:

Ted Phillips, Chief Financial Officer

Strategic Focus Area:

☐

DEVELOPING AN UNBEATABLE TEAM

☒

DELIVERING BUSINESS EXCELLENCE

☐

EARNING CUSTOMER LOYALTY

Background Information & Analysis:

Annually, JEA staff recommends and, after the JEA Board's review and action, transmits JEA's recommended Electric System, Water System, and District Energy System operating and capital budgets to the Jacksonville City Council for final action. By law, JEA must submit its proposed budget to the City Council by July 1, 2025.

Staff will present key strategic initiatives and major budget assumptions for the FY2026 operating and capital budgets. For FY2026, the Electric and Water System budgets contain higher budgeted sales compared to the FY2025 budget due to weather contingency and growth. In addition, both systems' base revenues reflect board approved rate increases effective October 1, 2025. Therefore, Budget assumptions include an increase of 13.8% to the Electric base revenue and an increase of 10.6% to the Water base revenue; and financial metrics that are within Pricing Policy targets. The proposed budgets include considerable internal funding for capital programs with issuance of new bonds and/or utilization of revolving credit facility advances for the Electric System, Water System, and District Energy System.

The operating and capital budget schedules that will be transmitted to the City Council upon JEA Board approval are attached as Schedules A and B. As required by the City of Jacksonville, JEA transmits its Five-Year Capital Improvement Program during the annual budget process and is attached as Schedule C.

The proposed budgets include the following:

1. Consolidated Operating Budget of \$2,369.5 million and Capital Budget of \$1,017.4 million

The proposed budgets include considerable internal funding for capital programs and will also require new debt. The Electric System capital plan increased \$99.1 million from FY2025. The Water System capital plan increased \$7.4 million from FY2025. The District Energy System capital plan increased \$19.6 million from FY2025. All systems will require new debt to fund their capital programs.

JEA Board Agenda

MEMORANDUM**FY2026 Budget / FY27-FY28 Budget Forecast Continued**

Board Meeting Date: June 24, 2025

Outcome:

☐

INFORMATION ONLY

☒

ACTION

☐

BOARD CONSIDERATION

If Action, Provide a Recommended Motion:

Staff requests approval of the FY26 Budget at the June 24, 2025 JEA Board meeting.

Consent Agenda Item:

☐

Yes

☒

No

Presenter:

Laure Whitmer, Director, Budgets

Chief:

Ted Phillips, Chief Financial Officer

Strategic Focus Area:

DEVELOPING AN
UNBEATABLE TEAMDELIVERING BUSINESS
EXCELLENCEEARNING CUSTOMER
LOYALTYBackground
Information &
Analysis:**2. Electric System Operating Budget of \$1,595.3 million and Capital Budget of \$405.9 million**

The FY2026 Electric operating budget increased \$175.7 million compared to FY2025's amended Electric operating budget. Operating revenues have increased due to an estimated higher volume of sales for the Electric System and a Board approved rate increase effective October 1, 2025. Budget assumptions include an increase of \$116.5 million in Fuel and Purchased Power expense compared to FY2025's amended Fuel expense budget. Contributions to Operating Capital Outlay, including Renewal and Replacement, increased by \$13.7 million. Debt Service increased by \$23.8 million. Operating and Maintenance (O&M) expense increased by \$10.1 million (including Environmental and Natural Gas O&M). Within the Non-Fuel Purchased Power budget, there is a budgeted withdrawal of \$85.0 million from the Non-Fuel Purchased Power Rate Stabilization Fund that will partially offset Plant Vogtle expenses. New debt projected for FY2026 for the Electric System is \$314.0 million.

3. Water System Operating Budget of \$759.0 million and Capital Budget of \$573.9 million

The FY2026 Water operating budget increased \$71.8 million from FY2025's amended Water operating budget. Operating revenues have increased largely due to an estimated higher volume of sales for the Water, Wastewater, and Reclaimed Water Systems, and a Board approved rate increase effective October 1, 2025. Budget assumptions include a \$28.8 million increase in Operating and Maintenance. Debt Service increased by \$25.8 million. Contributions to Operating Capital Outlay, including Renewal and Replacement, increased by \$10.3 million. Capacity Fees increased by \$8.7 million. The Water System's operating budget also includes a FY2025 surplus carryover of \$62.7 million within Other Revenues. The proposed budget includes issuance of new bonds and/or utilization of revolving credit facility advances for the Water System. New debt projected for FY2026 for the Water System is \$397.0 million.

JEA Board Agenda

MEMORANDUM**FY2026 Budget / FY27-FY28 Budget Forecast Continued**

Board Meeting Date: June 24, 2025

Outcome:

☐

INFORMATION ONLY

☒

ACTION

☐

BOARD CONSIDERATION

Staff requests approval of the FY26 Budget at the June 24, 2025 JEA Board meeting.

Consent Agenda Item:

☐

Yes

☒

No

Presenter:

Laure Whitmer, Director, Budgets

Chief:

Ted Phillips, Chief Financial Officer

Strategic Focus Area:

☐DEVELOPING AN
UNBEATABLE TEAM☒DELIVERING BUSINESS
EXCELLENCE☐EARNING CUSTOMER
LOYALTY

Background Information & Analysis:

4. District Energy System Operating Budget of \$15.1 million and Capital Budget of \$37.6 million

The FY2026 District Energy operating budget increased \$1.2 million from FY2025's amended District Energy operating budget. Budget assumptions include a \$0.7 million increase in Operating and Maintenance and a \$0.7 million increase in Debt Service. Contributions to Operating Capital Outlay, including Renewal and Replacement, decreased by \$0.2 million. The District Energy System's operating budget also includes a FY25 surplus carryover of \$0.1 million within Other Revenues. Increase in capital program costs will help support a foundation for continued growth of the District Energy System. The proposed budget includes issuance of new bonds and/or utilization of revolving credit facility advances for the District Energy System. New debt projected for FY2026 for the District Energy System is \$19.0 million.

5. Government Transfers

The budget includes a contribution to the City of Jacksonville General Fund in the amount of \$178.8 million. This includes a 1% increase from the FY2025 City Contribution, in addition to a one-time contribution of \$40 million to the City of Jacksonville General Fund from the Electric System budget. A renewed Interagency Agreement with the City is expected to be approved on June 24, 2025.

6. Regulatory Accounting

In connection with the Pricing Policy, the budget was prepared using the Utility Basis, resulting in the inclusion of regulatory accounting items such as Pension, Debt Management, Environmental, Fuel, and Purchased Power. On January 5, 2018 the St. Johns River Power Park (SJRPP) was decommissioned. The JEA Board will continue to approve the annual operating budget for JEA's ownership interest in SJRPP. The SJRPP budget is not approved by the City Council. Schedule D, attached, summarizes JEA's share of the proposed FY2026 operating budget for SJRPP, which includes debt service costs. On January 1, 2022, Unit 4 of the Robert W. Scherer Electric Generating Plant (Scherer Unit 4) was retired. JEA owned a 23.64 percent interest in Scherer Unit 4.

JEA Board Agenda

MEMORANDUM



FY2026 Budget / FY27-FY28 Budget Forecast Continued

Background Information & Analysis (cont'd):

The JEA Board will continue to approve the annual operating budget for JEA's prior ownership interest in Plant Scherer Unit 4, which includes Debt Service costs and legacy expenses.

The City Council does not review or approve the Plant Scherer budget. Schedule D, attached, summarizes JEA's share of the FY2026 operating budget for Plant Scherer.

Financial Impact:

Upon review and approval by the Board of Directors, the FY2026 Operating and Capital Budgets as included in the Appendix within Schedules A-D will be submitted to the City of Jacksonville by July 1, 2025.

Committee/Board Meeting/Workshop & Date Presented:

June 4, 2025 Budget Workshop (Information)

Appendix:

Resolution 2025-25
Schedules A-D
Capital Project List
Debt Ceiling Summary
Analysis of O&M Expense Schedule



BOARD RESOLUTION: 2025-25

June 24, 2025

A RESOLUTION BY THE BOARD APPROVING THE FISCAL YEAR 2026 OPERATING AND CAPITAL BUDGETS; AUTHORIZING THE MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER, OR DESIGNEE, TO SUBMIT THE PROPOSED BUDGET TO THE CITY OF JACKSONVILLE; PROVIDING FOR CORRECTION OF ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Section 21.07 of the JEA Charter, JEA shall prepare and submit its budget for the ensuing year to the City of Jacksonville on or before July 1 of each year; and

WHEREAS, JEA staff has prepared fiscal year operating and capital budgets for JEA's Electric System, Water System, and District Energy System (collectively, the "Budgets"), attached hereto as Exhibit "A" and incorporated herein; and

WHEREAS, the proposed Budgets were reviewed and recommended for Board approval by the JEA Board of Directors Workshop on June 4, 2025; and

WHEREAS, Staff requests that the Board adopt the JEA Board of Directors Workshop recommendation, approve the proposed Budgets, and authorize the Budgets to be submitted to the City of Jacksonville for final action.

BE IT RESOLVED by the JEA Board of Directors that:

1. The recitals stated above are hereby incorporated into and made part of this Resolution, and such recitals shall serve as findings of fact.
2. The Board hereby approves the Budgets in substantially the form and format attached hereto.
3. The Managing Director/Chief Executive Officer, or designee, is authorized to submit the Budgets to the City of Jacksonville for final action.
4. To the extent that there are any typographical, administrative, and/or scrivener's errors contained herein that do not change the tone, tenor or purpose of this Resolution, then such errors may be corrected with no further action required by the Board.
5. This Resolution shall be effective upon approval by the Board.

Dated this 24th day of June, 2025.

JEA Board Chair

JEA Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	
Opposed	
Abstained	

JEA
CONSOLIDATED OPERATING BUDGET
FISCAL YEAR 2026

	Electric System	Water System	District Energy System	Total
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES:	\$ 550,877,850	\$ -	\$ -	\$ 550,877,850
Total Net Revenues	\$ 550,877,850	\$ -	\$ -	\$ 550,877,850
FUEL EXPENSES:				
Fuel & Purchased Power	\$ 550,877,850	\$ -	\$ -	\$ 550,877,850
FUEL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
BASE RELATED REVENUES & EXPENSES				
BASE OPERATING REVENUES:				
Base Rate Revenues	\$ 1,001,043,754	\$ 574,055,811	\$ 14,851,693	\$ 1,589,951,258
Environmental Charge Revenue	-	-	-	-
Conservation Charge & Demand Side Revenue	-	-	-	-
Other Revenues	26,089,551	86,856,263	108,000	113,053,814
Natural Gas Pass Through Revenue	2,238,064	-	-	2,238,064
Total Base Related Revenues	\$ 1,029,371,370	\$ 660,912,074	\$ 14,959,693	\$ 1,705,243,137
BASE OPERATING EXPENSES:				
Operating and Maintenance	\$ 320,815,257	\$ 292,299,615	\$ 6,848,490	\$ 619,963,362
Environmental	1,886,970	-	-	1,886,970
Conservation & Demand-side Management	-	-	-	-
Natural Gas Pass Through Expense	2,347,290	-	-	2,347,290
Non-Fuel Purchased Power	202,872,633	-	-	202,872,633
Non-Fuel Uncollectibles & PSC Tax	2,260,208	1,033,300	-	3,293,508
Emergency Reserve	-	-	-	-
Total Base Related Expenses	\$ 530,182,358	\$ 293,332,915	\$ 6,848,490	\$ 830,363,763
BASE OPERATING INCOME:	\$ 499,189,012	\$ 367,579,159	\$ 8,111,203	\$ 874,879,374
NON-OPERATING REVENUE:				
Investment Income	\$ 15,070,053	\$ 6,946,818	\$ 134,236	\$ 22,151,107
Transfer To/From Fuel Recovery	-	-	-	-
Capacity Fees	-	91,190,222	-	91,190,222
Total Non Operating Revenues	\$ 15,070,053	\$ 98,137,040	\$ 134,236	\$ 113,341,329
NON-OPERATING EXPENSES:				
Debt Service	\$ 129,595,288	\$ 161,995,100	\$ 6,155,845	\$ 297,746,233
Demand-side Management - Rate Stabilization	-	-	-	-
Environmental - Rate Stabilization	-1,886,970	-	-	-1,886,970
Total Non Operating Expenses	\$ 127,708,318	\$ 161,995,100	\$ 6,155,845	\$ 295,859,263
BASE INCOME BEFORE TRANSFERS	\$ 386,550,747	\$ 303,721,099	\$ 2,089,594	\$ 692,361,440
City Contribution Expense	\$ 141,096,681	\$ 37,702,060	\$ -	\$ 178,798,741
Interlocal Payments	-	3,951,697	-	3,951,697
Renewal and Replacement Fund	79,120,150	32,066,805	700,999	111,887,954
Operating Capital Outlay	166,333,915	138,810,315	1,388,595	306,532,825
Environmental Capital Outlay	-	-	-	-
Capacity Fees	-	91,190,222	-	91,190,222
Operating Contingency	-	-	-	-
Total Non-Fuel Expenses	\$ 386,550,747	\$ 303,721,099	\$ 2,089,594	\$ 692,361,440
SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,595,319,273	\$ 759,049,114	\$ 15,093,929	\$ 2,369,462,316
TOTAL APPROPRIATIONS	\$ 1,595,319,273	\$ 759,049,114	\$ 15,093,929	\$ 2,369,462,316
BUDGETED EMPLOYEE POSITIONS	1,638	792	7	2,437
BUDGETED TEMPORARY HOURS	104,000	20,800	0	124,800

JEA
CONSOLIDATED CAPITAL BUDGET
FISCAL YEAR 2026

	Electric System	Water System	District Energy System	Total
CAPITAL FUNDS:				
Renewal & Replacement Deposits	\$ 79,120,150	\$ 32,066,805	\$ 700,999	\$ 111,887,954
Operating Capital Outlay	166,333,915	138,810,315	1,388,595	306,532,825
Environmental Capital Outlay	-	-	-	-
Capacity Fees	-	91,190,222	-	91,190,222
Debt Proceeds	160,484,934	311,809,658	35,486,406	507,780,998
Other Proceeds	-	-	-	-
Total Capital Funds	<u>\$ 405,939,000</u>	<u>\$ 573,877,000</u>	<u>\$ 37,576,000</u>	<u>\$ 1,017,392,000</u>
CAPITAL PROJECTS:				
Generation Projects	\$ 78,146,000	\$ -	\$ -	\$ 78,146,000
Transmission & Distribution Projects	270,648,000	-	-	270,648,000
District Energy Projects	-	-	37,576,000	37,576,000
Water Projects	-	127,274,000	-	127,274,000
Sewer Projects	-	411,728,000	-	411,728,000
Other Projects	57,145,000	34,875,000	-	92,020,000
Total Capital Projects Subtotal	<u>\$ 405,939,000</u>	<u>\$ 573,877,000</u>	<u>\$ 37,576,000</u>	<u>\$ 1,017,392,000</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 405,939,000</u>	<u>\$ 573,877,000</u>	<u>\$ 37,576,000</u>	<u>\$ 1,017,392,000</u>

JEA
Five Year Capital Improvement Program
Fiscal Years 2026-2030
(\$000'S Omitted)

Project Title	FY2026	FY2027	FY2028	FY2029	FY2030	Project Total
Electric System Generation	78,146	231,787	382,722	323,941	67,448	1,084,044
Electric System Transmission and Distribution	270,648	240,643	328,416	350,027	350,347	1,540,081
Electric System Other	57,145	60,152	56,901	69,484	62,309	305,991
Total	\$405,939	\$532,582	\$768,039	\$743,452	\$480,104	\$2,930,116
Water Treatment and Distribution	127,274	113,927	141,598	183,483	188,108	754,390
Sewer, Wastewater, and Reclaimed	411,728	420,183	468,845	362,579	209,001	1,872,336
Water Other Capital	34,875	33,522	41,083	42,341	38,447	190,268
Total	\$573,877	\$567,632	\$651,526	\$588,403	\$435,556	\$2,816,994
District Energy System	\$37,576	\$36,334	\$14,788	\$2,966	\$5,682	\$97,346

Schedule C

JEA
ST. JOHNS RIVER POWER PARK (SJRPP)
AND PLANT SCHERER (SCHERER)
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2026

	SJRPP	SCHERER
OPERATING BUDGET:		
Revenue:		
Operating Revenue from JEA	\$ 21,358,473	\$ 13,757,778
Expenses:		
Fuel and O & M	\$ -	\$ 7,000,000
Transmission	-	-
Debt Service	18,985,309	3,757,778
Renewal & Replacement	2,373,164	3,000,000
Total Expenses	\$ 21,358,473	\$ 13,757,778
CAPITAL BUDGET :	\$ -	\$ -

MWHs Purchased by JEA Electric System

Notes: All Plant Scherer employees are Georgia Power Co. employees
SJRPP was decommissioned as of January 5, 2018
Scherer was shutdown in FY22

Schedule D

5/21/2025

Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
GENERATION						
Advanced Class 1X1 Combined Cycle Addition	27,000	174,000	333,000	253,000	33,000	820,000
Northside Generating - N35 - Turbine Major and Generator Overhaul	6,252	0	0	0	0	6,252
Kennedy Generating - CT8 - Hot Gas Path Inspection	5,802	0	0	0	0	5,802
Northside Generating - Generation Support Capital Improvements	4,000	4,000	4,000	4,000	4,000	20,000
Northside Generating - Energy Project Management Capital Improvements	3,000	3,000	6,000	6,000	6,000	24,000
Brandy Branch Generating - B50 - Turbine Parts Warehouse	2,524	0	0	0	0	2,524
Northside Generating - N01 - HP/IP, Generator, Valves, and Actuators Overhaul	2,136	0	0	0	0	2,136
Brandy Branch Generating - General Capital Improvements	2,000	2,000	2,000	2,000	2,000	10,000
Combustion Turbine Fleet - Generator Monitoring Implementation	1,742	492	235	0	0	2,469
Brandy Branch Generating -B52, B53 SCR Sampling Grid	1,625	0	0	0	0	1,625
Northside Generating - Replace CT 3/4 and 5/6 Fire Panels and CO2 Components	1,624	0	0	0	0	1,624
Northside Generating - N01, N02 - CFB Exp Joint Install Fab - FY26	1,375	0	0	0	0	1,375
Northside Generating - N00 - Fuel Dock Fender Replacement	1,142	0	0	0	0	1,142
Northside Generating - N01 - Duct Burner Overhaul	1,029	0	0	0	0	1,029
Brandy Branch Generating - B52, B53 - SCR Catalyst Replacement	931	2,192	0	0	0	3,122
Northside Generating - N00 - Atomizing Air Compressor A and B Replacement	921	0	0	0	0	921
Northside Generating - N01 - Grid floor Nozzle Replacement	908	0	0	0	0	908
Northside Generating - N36 - Electrical Equipment Upgrades	860	0	0	0	0	860
Northside Generating - CT MarkVle and EX2100 Excitation Controls Digital Front End Upgrade	834	0	0	0	0	834
Northside Generating - N00 - 349EL Excavator Replacement	764	0	0	0	0	764
Northside Generating - N01 - Fuel Feeder Replacement	722	0	0	0	0	722
Northside Generating - N00 - Electric Biomass Screener Separator	679	0	0	0	0	679
Northside Generating - N01, N02, N03 - CEMS Upgrade	648	0	0	0	0	648
Brandy Branch Generating - B50 HMI Server replacement and Software Upgrades	570	0	0	0	0	570
Northside Generating - N00 - Nitrogen and Dry Air Layup System for Extended Unit Shutdown	566	0	0	0	0	566
Northside Generating - BC10 and BC11 - Solid Fuel Magnetic Separators Installation	518	0	0	0	0	518
Northside Generating - N00 - Limestone Piping Replacement	493	0	0	0	0	493
Northside Generating - N03 - Replace Steam Supply Piping For Fuel Oil Tanks 6 and 7	448	0	0	0	0	448
Northside Generating - N35 - Electrical Equipment Upgrades	421	0	0	0	0	421
Northside Generating - N01 and N02 Particulate Monitor	419	87	0	0	0	506
Northside Generating - N00 - 938H 1000 MH Front End Loader Replacement	393	0	0	0	0	393
Brandy Branch Generating -B50 Air-Cooled Air Compressor Addition	350	0	0	0	0	350
Northside Generating - N02 - A,B,C Limestone Screw Feeder Auger -Trough Replacement	333	0	0	0	0	333
Northside Generating - N00 - Pneumatic Biomass Magnetic Separator Installation	332	0	0	0	0	332
Northside Generating - N00 - Acid and Caustic Piping Replacement	332	292	0	0	0	623
Northside Generating - Fleet - Generator Monitoring Implementation	323	1,250	636	0	0	2,209
Brandy Branch Generating -B50 Cooling Tower Fan Assembly Replacement	315	312	0	0	0	627
Northside Generating - N35 - Radiator Replacement	283	0	0	0	0	283
Northside Generating - N02 - DCS MPS Power Supply Upgrade	228	0	0	0	0	228
Northside Generating - N00 - Material Handling / By Products Building	200	0	0	0	0	200
Northside Generating - N01, N02, N03 Replacement of DCS Servers, Clients and Switches	195	0	0	0	0	195
Brandy Branch Generating - B50 - Cooling Tower Deck Replacement	142	821	0	0	0	963
Northside Generating - N01 - SDA Conveyors Replacement	130	0	0	0	0	130
Northside Generating - N03 - Generator and Turbine Valve Overhaul	125	1,642	0	0	0	1,767

5/21/2025

Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Brandy Branch Generating - B50 - 89SS and 89MD Upgrade	114	780	0	0	0	894
Brandy Branch, Kennedy Generating - Multilin Relay Replacement	95	93	90	0	0	278
Northside Generating - N01 - Vent Piping Replacement	80	0	0	0	0	80
Northside Generating - Multilin Relay Replacement	71	65	65	65	0	266
Northside Generating - Intake and Discharge Flume Concrete Repair	49	0	0	0	0	49
Northside Generating - N03 - Boiler Feed Pump Turbine Overhaul	35	1,096	0	0	0	1,131
Brandy Branch Generating - B50 – Standby Emergency Diesel Generator Integration	35	0	0	0	0	35
Northside Generating - N00 - Limestone Injection Port Thermal Sleeve Replacement	33	0	0	0	0	33
Brandy Branch Generating - CT2 - Hot Gas Path Inspection	0	11,319	0	0	0	11,319
Brandy Branch Generating - CT3 - Hot Gas Path Inspection	0	11,319	0	0	0	11,319
Brandy Branch Generating - B54 - Major Inspection	0	4,739	0	0	0	4,739
Northside Generating - N01, N02 - Turning Gear Replacement	0	2,574	614	477	0	3,664
Northside Generating - N01 Drain Piping Replacement	0	1,332	0	0	0	1,332
Northside Generating - N00 - Riverfront Pipe Trench Removal	0	1,232	0	0	0	1,232
Northside Generating - N01, N02 - Intrex Return, Sealpot and Toggle Joint Replacements	0	1,100	1,200	1,200	0	3,500
Northside Generating - N00 - Byproducts Storage Area Updates - Zero Limit Discharge	0	1,058	6,027	0	0	7,085
Northside Generating - N00 - CSU Chain, Buckets and Sprocket Replacement	0	1,035	0	0	0	1,035
Northside Generating - Outage Discovery Work	0	1,000	2,000	1,000	0	4,000
Northside Generating - Byproduct Storage Area II	0	800	1,000	11,855	5,626	19,281
Brandy Branch Generating - B53 UAT Replacement Project	0	749	0	0	0	749
Northside Generating - N01 - A/B/C Limestone Screw Feeder Auger/Troughs Replacement	0	500	0	0	0	500
Northside Generating - N02 - Drain Piping Replacement	0	425	960	0	0	1,385
Northside Generating - N00 - 938H 0740 MH Front End Loader Replacement	0	376	0	0	0	376
Northside Generating - N03 - Boiler Economizer Replacement	0	60	60	8,931	0	9,051
Kennedy Generating - K37 - 480V Switchgear Replacement	0	30	774	0	0	804
Kennedy Generating - K37 - 89SS and 89MD Upgrade	0	19	327	0	0	345
Kennedy Generating - K37 - Hot Gas Path Inspection	0	0	6,443	0	0	6,443
Northside Generating -N33 - Turbine Major and Generator Overhaul	0	0	3,894	0	0	3,894
Northside Generating - N00 - Biomass Truck Dumper	0	0	2,001	169	0	2,171
Brandy Branch Generating - B52, B53 - Purge Credit Installation	0	0	1,680	2,112	0	3,792
Northside Generating - N34 - Generator Switchgear Replacement and Protection Upgrade	0	0	1,500	0	0	1,500
Greenland Energy - G61, G62 - Fast Start with Purge Credit	0	0	1,285	1,550	0	2,835
Brandy Branch, Kennedy, Greenland Energy - Outage Discovery Work	0	0	1,000	1,000	1,000	3,000
Northside Generating - N00 - 980M Wheeled Front End Loader Replacement	0	0	870	0	0	870
Northside Generating - N00 - 980GII Wheeled Front End Loader Replacement	0	0	794	0	0	794
Northside Generating - N00 - Caterpillar D6T LGP BSA Dozer Replacement	0	0	710	0	0	710
Northside Generating - N01, N02 - Fast Purge System	0	0	700	300	0	1,000
Northside Generating - N03 - Furnace Rear Waterwall Arch Tube Replacement	0	0	573	1,257	0	1,831
Kennedy Generating - K37 - Exhaust Diffuser Replacement	0	0	567	0	0	567
Kennedy Generating - K37, K38 - Purge Credit Software Upgrade	0	0	500	0	0	500
Brandy Branch Generating - B52, B53 - CT Air Inlet Housing Roof Replacement	0	0	350	650	0	1,000
Northside Generating - N01 - Generator, Valves, and Actuators Overhaul	0	0	325	3,456	0	3,781
Northside Generating - N02 - Valves and Actuators Overhaul	0	0	325	2,751	0	3,076
Northside Generating - N03 - Boiler Camera	0	0	216	108	0	323
Greenland Energy - G61 - Hot Gas Path Inspection	0	0	0	7,043	0	7,043
Northside Generating - N34 - Turbine Major and Generator Overhaul	0	0	0	6,919	0	6,919

5/21/2025

Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Brandy Branch Generating - B51 - Hot Gas Path Inspection	0	0	0	6,598	0	6,598
Northside Generating - N35 - Generator Switchgear Replacement and Protection Upgrade	0	0	0	1,500	0	1,500
Greenland Energy - G62 - Hot Gas Path Inspection	0	0	0	0	7,043	7,043
Brandy Branch Generating - B52, B53 - Axial Fuel Staging for low load operation	0	0	0	0	3,279	3,279
Brandy Branch Generating - B54 ST4 Flex Ops Upgrade	0	0	0	0	2,500	2,500
Northside Generating - N36 - Generator Switchgear Replacement and Protection Upgrade	0	0	0	0	1,500	1,500
Brandy Branch Generating -B52, B53 - HRSG Flex Ops Upgrade	0	0	0	0	1,500	1,500
Reserves	2,000	0	0	0	0	2,000
GENERATION SUBTOTAL	78,146	231,787	382,722	323,941	67,448	1,084,044
TRANSMISSION AND DISTRIBUTION						
138kV / 230kV Fulton Cut Replacement	32,015	8	0	0	0	32,023
New Electric Service Additions	25,000	26,000	27,000	27,500	28,000	133,500
Electric Distribution Maintenance Capital Upgrades	15,500	16,300	17,100	18,000	18,500	85,400
Development Driven Projects - Electric	15,300	15,800	16,100	16,400	16,700	80,300
Solar PV - Peterson 230kV Switchyard - Substation	11,455	810	0	0	0	12,265
Solar PV - Miller 230kV Switchyard - Substation	11,021	754	0	0	0	11,775
Georgia St 13kV Substation Improvements- Substation	6,649	1,400	0	0	0	8,049
Real Estate - North Jacksonville Transmission Corridor Acquisition	6,525	5,875	250	0	0	12,650
Pole Replacement Program	5,600	5,900	6,200	6,500	6,800	31,000
Nocatee T2 Circuit 239, 240, 241 Addition	4,608	0	0	0	0	4,608
General Underground Network and Commercial Repair and Replace and Upgrades	4,500	4,500	4,750	5,000	5,000	23,750
Georgia St 13kV Substation Improvements - Distribution	4,315	800	0	0	0	5,115
College St Substation 13.2kV Switchgear Replacement	4,276	1,907	0	0	0	6,183
Starratt 138-26kV T2 Addition - Substation	4,108	0	0	0	0	4,108
Kennedy 69-13.2kV T11 Addition	3,770	283	0	0	0	4,053
Real Estate - Zion Substation - Property Acquisition	3,750	10	0	0	0	3,760
Point Meadows T2 Addition - Distribution	3,550	1,000	0	0	0	4,550
Point Meadows 230-26kV T2 Addition	3,361	3,137	0	0	0	6,497
Dinsmore Solar Feeders 423, 424 - Phase 2	3,359	0	0	0	0	3,359
Real Estate - Westside 230kV Transmission Corridor and Substation - Property Acquisition	3,234	0	0	0	0	3,234
New World 230-26kV Sub T1 and T2 Addition	3,071	12,508	5,134	0	0	20,713
Dead Front Switchgear Replacement Program	3,000	3,500	3,500	3,500	3,500	17,000
Merrill Rd 477 and 478 New Feeder Breaker Additions - Distribution	2,855	0	0	0	0	2,855
SJRPP 230-26kV Distribution Substation	2,566	0	0	0	0	2,566
Circuit 680 UG 69kV Reconductor Project	2,509	0	0	0	0	2,509
26kV Feeder Circuit Breaker Replacement	2,483	754	754	754	754	5,499
Main St Circuits 102 and 103 extensions	2,483	0	0	0	0	2,483
St Johns 4kV Substation Rebuild	2,396	28	0	0	0	2,424
Electric Meters - Replacement	2,300	2,300	2,300	2,300	2,300	11,500
Nocatee 230-26kV T2 Addition	2,272	0	0	0	0	2,272
Merrill Rd T1 Replacement and 2 Feeder Breaker Additions - Substation	2,200	0	0	0	0	2,200
Electric Meters - Growth	2,150	2,150	2,150	1,760	1,760	9,970
Normandy T6 230-138 kV 500 MVA Autotransformer Replacement	2,000	2,500	2,500	750	0	7,750
Joint Participation Electric Relocation Projects	2,000	2,000	2,000	2,000	2,000	10,000

5/21/2025

Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
SJRPP Substation Distribution Feeders - 251, 252, 253	1,932	0	0	0	0	1,932
Electric Distribution System Improvements	1,780	1,833	1,888	1,945	2,000	9,446
138x69/26kV 50 MVA Spare Transformer	1,779	0	0	0	0	1,779
Real Estate - Brandy Branch to Normandy 230 kV Corridor Width Addition	1,700	140	0	0	0	1,840
Water Street T2 Network Transformer Replacement	1,676	9	0	0	0	1,685
West Jax T2 300 MVA Autotransformer Replacement	1,550	2,500	0	0	0	4,050
Distribution System - Pole Removal	1,400	1,400	1,400	1,400	1,400	7,000
Eagle LNG 138-13.8 kV Substation	1,397	0	0	0	0	1,397
West Jax 230/69kV Substation Reliability Improvement	1,282	942	0	0	0	2,224
Grid Modernization - Distribution Automation Deployment	1,200	1,200	1,200	1,200	1,200	6,000
Greenland Energy to Mayo 230kV Circuit 950 Addition	1,132	1,622	2,309	22,215	17,800	45,076
Solar PV - Peterson 230kV Switchyard - Transmission	1,075	6	0	0	0	1,081
Solar PV - Miller 230kV Switchyard - Transmission	1,055	4	0	0	0	1,060
Transmission and Substation Class Circuit Breaker Replacement Program	1,000	2,704	2,975	3,272	3,598	13,549
Underground Network Improvement Plan	1,000	1,000	0	0	0	2,000
Mayo Sub 230 kV Addition - Phase 2	1,000	300	1,100	1,000	3,400	6,800
Energy Management System - Fault Current Indicator Upgrade Project	900	130	130	130	130	1,420
Normandy Substation Protection Improvement	850	630	207	0	0	1,687
69kV Circuit 691-693 Structure Replacement	825	683	0	0	0	1,508
General Substation Improvements	800	800	800	800	800	4,000
Real Estate - Nocatee 230kV Substation Expansion - Property Acquisition	800	0	0	0	0	800
Energy Management System - Video Display Wall Replacement	800	50	0	0	0	850
St Johns Park 4kV Circuit 8202 and 8204 Feeder Reconductor	785	0	0	0	0	785
Automatic Recloser Deployment	750	750	1,000	1,000	1,750	5,250
General Distribution Improvements	750	750	750	750	750	3,750
230 KV _138KV_ 69 kV Pole Refurbishment	750	750	750	750	750	3,750
Transmission Insulator Replacement	750	750	750	750	750	3,750
Real Estate - Brandy Branch to Dinsmore 230 kV New T-Line Corridor Addition	700	5,000	5,125	0	0	10,825
Grid Modernization - Network Monitoring Equipment	700	700	1,000	1,000	375	3,775
Hunter Rd 26kV 586 and 587 Feeder Reconductor	605	473	0	0	0	1,078
Main St 13.2kV Network Feeder Reconductor	600	3,000	3,000	3,000	950	10,550
NW Jax 457 Feeder Reconductor	600	0	0	0	0	600
Georgia St. Substation Pipe-Type Cable Pothead Replacement	594	1,044	0	0	0	1,638
Heidelberg Materials Phase 1	592	0	0	0	0	592
Circuit 693 UG 69kV Reconductor Project	556	0	0	0	0	556
Transmission Outdoor Potential Device Replacement	551	0	0	0	0	551
Davit Arm Replacement	550	550	550	550	550	2,750
University 535-537 Feeder Reconductor	520	5	0	0	0	525
St Johns 4kV Distribution Feeder Getaway Rebuild	518	0	0	0	0	518
Underground Cable Replacement Program - Existing Developments	500	500	500	500	500	2,500
Substation RTU Replacements - D20 to RTAC	500	500	500	500	500	2,500
SJRPP 230-26kV - T2 Addition	500	400	4,250	250	0	5,400
Real Estate - GEC to Mayo Sub 230kV - Transmission Corridor Acquisition	500	7,520	0	0	0	8,020
Durbin 230-26kV Substation	500	3,000	12,000	500	0	16,000
West Downtown - 69-13.2kV Substation - New	500	1,200	3,800	16,000	500	22,000
Circuit 694 69kV Static Wire Replacement Project	496	0	0	0	0	496

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Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Circuit 690 UG 69kV Reconductor Project	496	0	0	0	0	496
Herschel 4kV Feeder 5201-5202 Reconductor	495	0	0	0	0	495
Park and King 4kV Feeders 7601 and 7602 Reconductor	495	0	0	0	0	495
New World 230kV Substation - Transmission	478	3,491	7,727	16	0	11,712
Robinwood Substation T6 Transformer Replacement	473	10	3,642	0	0	4,125
Real Estate - New Grand Park Substation - Property Acquisition	460	1,500	0	0	0	1,960
Electric Meters - KVAR Meter Initiative	450	450	0	0	0	900
General Transmission Improvements - Operations and Maintenance	430	125	125	125	125	930
Starratt 138-26kV T2 and Circuit 368, 369 Addition - Protection and Controls	410	0	0	0	0	410
Georgia Street Substation T3 Addition	400	500	1,000	4,500	2,100	8,500
SJRPP T2 Addition - New 26kV Feeder Additions	400	400	1,000	200	0	2,000
Real Estate - Georgia St Substation Expansion - Property Acquisition	381	0	0	0	0	381
Solar PV - Peterson 230kV Switchyard - Protection and Controls	372	30	0	0	0	402
Circuit 830 Static Wire Replacement	368	0	0	0	0	368
Capital Tools and Equipment - UG Network and Service Centers	360	356	356	231	231	1,534
West Jax Substation Protection Improvement	350	72	0	0	0	422
Transmission Line Relay Replacement Project	345	583	349	593	349	2,217
New World 230kV Substation - Protection and Controls	320	1,550	300	30	0	2,200
Oakwood Villa Circuit 555 Feeder Addition - Distribution	313	0	0	0	0	313
New World 230kV Substation - Distribution	300	1,210	0	0	0	1,510
College Substation - Reconfiguration to Network Design	300	1,000	2,400	6,000	300	10,000
Villages North New 230kV Substation	300	500	2,000	7,000	10,000	19,800
Maxville New 230-26kV Substation	300	500	1,200	11,000	3,000	16,000
General Transmission Improvements	300	300	300	300	300	1,500
Beeghly Heights Circuit 391 New Overhead Feeder Extension	300	50	0	0	0	350
Rosselle 4kV Feeders Reconductor	300	0	0	0	0	300
Energy Management System - Base Upgrade Project	295	130	265	130	130	950
Durbin 230-26kV Substation - Protection and Controls	275	225	1,000	200	0	1,700
West Jax 230/69kV Substation Reliability Improvement - Protection and Controls	261	107	0	0	0	368
Solar PV - Miller 230kV Switchyard - Protection and Controls	252	10	0	0	0	262
Kennedy 69-13.2kV T11 Addition - Distribution	250	150	0	0	0	400
Real Estate - New 69kV circuit 651 Grand Park to Brooklyn - Corridor Acquisition	250	250	250	0	0	750
College 13kV 135 and 174 Feeder Additions - Distribution	240	0	0	0	0	240
Point Meadows T2 Addition - Protection and Controls	236	54	0	0	0	290
Real Estate - New 138kV circuit 810 Pickettville to Grand Park corridor	230	230	0	0	0	460
Circuit 696 UG 69kV Reconductor Project	220	65	3,744	0	0	4,029
Real Estate - New Brooklyn Substation - Property Acquisition	200	1,500	300	0	0	2,000
Substation Repair and Replace Projects - Transformer	200	200	1,400	1,400	1,400	4,600
Firestone Circuit 323 and Jax Heights Circuits 315, 318 Feeder Extensions	190	4,054	0	0	0	4,244
Georgia St 170 Distribution Feeder Addition	189	200	0	0	0	389
Kennedy 69-13.2kV T11 Addition - Protection and Controls	182	13	0	0	0	195
Water St. Substation 13.2kV Switchgear Replacement	172	4,504	240	0	0	4,916
San Pablo 518 and 519 Feeder Reroute	150	3,550	0	0	0	3,700
Durbin 230-26kV Substation - Distribution	150	1,000	4,000	350	0	5,500
Center Park 26kV Feeder 204 Addition	150	225	1,910	0	0	2,285
General Protection System Improvements - Transmission	150	150	150	150	150	750

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Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Real Estate - Durbin 230-26KV Substation - Property Acquisition	147	0	0	0	0	147
Greenland 26kV Feeder 211 Addition - Distribution	135	1,100	0	0	0	1,235
Merrill Rd T1 Replacement and 2 Feeder Breaker Additions - Protection and Controls	122	0	0	0	0	122
Greenland 206 26kV Feeder Addition	120	2,675	0	0	0	2,795
San Pablo Circuit 519 Addition	120	2,560	500	0	0	3,180
New World 230kV Substation - Distribution - Phase 2	120	300	6,990	500	0	7,910
Hartley Substation Protection Improvement	107	1,114	757	0	0	1,978
St Johns 4kV Substation Rebuild - Protection and Controls	105	0	0	0	0	105
Real Estate - New BCT SS2 Substation - Property Acquisition	100	3,000	0	0	0	3,100
E-Town - 230-26KV Substation	100	500	1,000	3,000	11,000	15,600
Water St 13.2kV Network Feeder Reconductor	100	500	500	1,000	2,000	4,100
Georgia St 13kV Substation Improvements - Protection and Controls	100	132	0	0	0	232
Real Estate - Durbin Substation 26kV - Easement Acquisition	100	100	0	0	0	200
Westlake 333 26kV Garden St Lateral Rebuild	100	0	0	0	0	100
Durbin Sub 230kV Circuit 924/932 Interconnect	100	500	1,800	100	0	2,500
SJRPP 230-26kV T2 Addition - Protection and Controls	100	25	350	50	0	525
Transmission Capacitor Bank Controls Replacement	90	0	0	0	0	90
SJRPP 230-26kV Distribution Substation - Protection and Controls	90	0	0	0	0	90
Northwest 445 Boundary Changes	85	500	0	0	0	585
Real Estate - Maxville Area 230-26kV Substation Site - Property Acquisition	80	0	0	0	0	80
Capital Tools and Equipment - Transmission and Substation Maintenance	80	80	80	80	80	400
Baymeadows Circuit 547 and Phillips Circuit 525 Reconductor	75	375	0	0	0	450
Southside GIS 69kV Controller Replacement - Phase 2	72	72	72	73	39	328
Nocatee 230-26 kV T2 Addition - Protection and Controls	64	0	0	0	0	64
Circuit 646/679 - 6 and 7 Pole Replacement	61	375	0	0	0	436
Blount Island Substation - T1 Transformer Replacement	61	6	2,247	0	0	2,314
Real Estate - Franklin Substation - Property Acquisition	60	5,137	0	0	0	5,197
Heidelberg Materials Phase 2	60	450	0	0	0	510
Real Estate - Pickettville substation - Property Acquisition	60	200	0	0	0	260
Overhead-Underground Conversion in Neighborhoods	60	60	60	60	60	300
Electric Customer Service Response Tools and Equipment	55	55	55	55	55	275
Circuit 694 UG 69kV Reconductor Project	38	1,139	0	0	0	1,177
Real Estate - Dunn Creek Sub - Property Acquisition	30	1,265	0	0	0	1,295
Phillips Highway Substation - Bus 2 CVT Relocation	30	194	0	0	0	224
Circuit 666 UG 69kV Reconductor Project	25	1,249	0	0	0	1,274
Greenland 26kV Feeder 211 Addition - Substation	19	139	0	0	0	158
GEC 230kV Bay and Breaker Addition for Circuit 950	12	15	773	1,190	173	2,163
Real Estate - Lee Rd 69-26kV Substation Site - Property Acquisition	8	0	0	0	0	8
Circuit 696 UG 69kV Reconductor Project	6	1,087	0	0	0	1,093
Randall St T31 Transformer Replacement	6	67	2,103	0	0	2,175
Ivy Seel T1 Transformer Replacement	5	7	19	721	0	751
Hartley Rd. Substation T1 Transformer Replacement	4	2,668	0	0	0	2,672
Hartley Rd. Substation T2 Transformer Replacement	4	1,940	728	0	0	2,672
Powers Ave T1 Transformer Replacement	4	4	32	1,904	0	1,942
Georgia St T1 Transformer Replacement	4	4	32	1,835	0	1,874
Water St T1 Transformer Replacement	4	4	13	1,831	0	1,851

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Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Real Estate - Pecan Park Area 138-26kV Substation site - Property Acquisition	2	0	0	0	0	2
Brandy Branch to Normandy 230 kV Transmission Line	0	7,000	12,000	12,000	1,000	32,000
Brandy Branch to Dinsmore 230 kV Transmission Line	0	3,000	14,000	22,000	18,000	57,000
Pecan Park 138-26kV Sub T1 and T2 Addition	0	1,815	347	1,310	579	4,051
North Jacksonville Area 138kV Transmission Loop	0	1,811	47,383	43,031	160	92,385
Greenland T6 230-138 kV 300 MVA Autotransformer replacement	0	1,000	2,000	2,000	500	5,500
Hartley T6 230-138 kV 300 MVA Autotransformer replacement	0	1,000	2,000	2,000	500	5,500
Circuit 941 and Circuit 936 Realignment Project (Brandy Branch to SJRPP)	0	1,000	1,500	1,500	500	4,500
New World Sub to Villages North Substation - New 230kV Transmission	0	800	7,000	20,000	30,200	58,000
Grand Park 138-69kV 200 MVA Auto TX addition - Substation	0	700	400	350	3,000	4,450
Franklin 138-26kV - Substation	0	600	1,000	3,000	11,000	15,600
Paxon Substation T1 Transformer Replacement	0	557	2,059	0	0	2,616
138-69kV Grand Park Substation - New	0	500	4,000	2,250	7,000	13,750
Brooklyn 69kV GIS Substation - New	0	500	2,500	2,000	10,000	15,000
East Downtown 69-13.2kV Substation - New	0	500	1,200	3,800	16,000	21,500
138kV Pickettville Substation Expansion - Substation	0	500	1,000	1,300	5,000	7,800
4kV Rehab – Distribution Projects	0	500	500	500	500	2,000
CEMI-5 Electric Distribution Betterment	0	500	500	500	500	2,000
69kV Circuit 651 Grand Park to Brooklyn - Transmission - New	0	500	500	400	1,400	2,800
Northshore 406 Feeder Reconductor	0	500	0	0	0	500
Starratt T2 Circuits 368 and 369 Addition	0	427	0	0	0	427
Brooklyn 472 Partial Overhead Feeder Reconductor	0	400	0	0	0	400
Mayo Sub New Underground 26kV circuit 226 Addition	0	380	100	0	0	480
College St 4kV Circuit Reconductors	0	350	950	0	0	1,300
Normandy Substation 9C7 Can Replacement	0	316	0	0	0	316
West Downtown 69-13.2kV Substation - Distribution - New	0	300	4,000	6,000	4,000	14,300
College Substation Network Feeders	0	300	1,000	3,000	200	4,500
138kV Circuit 810 Pickettville to Grand Park - Transmission - New	0	300	300	300	2,000	2,900
East Downtown 69-13.2kV Substation - Protection and Controls - New	0	275	1,252	138	35	1,700
West Downtown 69-13.2kV Substation - Protection and Controls - New	0	275	1,252	138	35	1,700
McDuff 4kV Feeder Reconductors - Distribution	0	250	2,100	0	0	2,350
Herlong Sub 69-26kV T2 Replacement	0	205	1,700	0	0	1,905
Maxville New 230kV Substation - Transmission	0	200	500	1,100	450	2,250
College Substation Reconfiguration - Protection and Controls	0	200	100	350	50	700
GEC 230kV Bay and Breaker Addition for Circuit 950 - Protection and Controls	0	190	150	250	100	690
West Downtown 69-13.2kV Substation - Transmission - New	0	150	500	1,250	100	2,000
New Brooklyn 69kV GIS Substation - Distribution - PH	0	100	500	500	2,000	3,100
Lane 679 New 69kV Reactor addition - Substation	0	100	500	100	100	800
West Jax 665 New 69kV Reactor addition - Substation	0	100	500	100	100	800
New Brooklyn 69kV GIS Substation - Protection and Controls	0	100	300	100	1,000	1,500
Maxville New 230kV Substation - Protection and Controls	0	100	265	1,000	300	1,665
Maxville 230-26kV Substation - Distribution	0	100	150	250	2,000	2,500
Circuit 601 UG 69kV Reconductor Project	0	100	57	2,904	0	3,061
Georgia St Substation -T3 Addition and T1 Replacement - Protection and Controls	0	100	50	200	50	400
138kV Pickettville Substation Expansion - Protection and Controls	0	50	100	100	200	450
Ostner 230 kV Transmission Line Interconnections	0	42	21	16	689	767

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Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Lane 679 New 69kV Reactor addition - Protection and Controls	0	10	10	25	25	70
West Jax 665 New 69kV Reactor addition - Protection and Controls	0	10	10	25	25	70
Greenland T6 230-138kV 300MVA Auto TX replacement - Protection and Controls	0	10	10	10	50	80
Hartley T6 230-138kV 300MVA Auto TX Replacement - Protection and Controls	0	10	10	10	50	80
Future New Distribution	0	0	6,000	0	0	6,000
Future New Substation	0	0	6,000	0	0	6,000
Future New Transmission	0	0	6,000	0	0	6,000
Ostner 230kV Switchyard - Substation	0	0	1,772	3,511	27,999	33,283
Villages North 230kV Substation - Transmission - New	0	0	700	3,000	14,000	17,700
Villages North 230-26kV Substation - Distribution	0	0	500	2,000	8,000	10,500
E-Town - 230-26kV Substation - Distribution	0	0	500	1,000	4,000	5,500
Real Estate - BCT SS2 to Nocatee 230 kV - Transmission Corridor	0	0	400	400	200	1,000
Villages North New 230kV Substation - Protection and Controls	0	0	370	1,500	300	2,170
East Downtown 69-13.2kV Substation - Distribution - New	0	0	300	4,000	4,000	8,300
Franklin 138-26kV Substation - Protection and Controls	0	0	300	500	800	1,600
E-Town - 230-26kV Substation - Protection and Controls	0	0	300	400	1,000	1,700
Ortega 4kV Feeder 7201-7202-7203 Reconductor	0	0	255	575	0	830
Franklin 138-26kV Substation - Distribution	0	0	200	1,000	2,500	3,700
Franklin Substation 138kV Interconnection	0	0	200	500	1,600	2,300
E-Town - Substation 230kV Interconnection	0	0	200	200	300	700
East Downtown 69-13.2kV Substation - Transmission - New	0	0	150	500	1,250	1,900
Grand Park Circuit 410 Reconductor	0	0	135	1,005	0	1,140
Mayo Sub 230 kV Addition - Phase 2 - Protection & Controls	0	0	125	100	350	575
Circuit 847 Zoo Pkwy Pole Replacement	0	0	79	755	0	834
Normandy Circuit 362 Feeder Reconductor	0	0	75	275	0	350
Ostner 230 kV Switchyard - Protection and Controls	0	0	60	80	1,240	1,380
Beeghly Heights Circuit 817 Substation Interconnection	0	0	10	20	250	280
Garden City Circuit 858 Substation Interconnection	0	0	10	10	190	210
Beeghly Heights Circuit 817 Substation Interconnection - Protection and Controls	0	0	10	5	5	20
Future Substation Repair and Replace Projects	0	0	0	3,000	3,000	6,000
Future Transmission Repair and Replace Projects	0	0	0	2,500	2,500	5,000
Pecan Park 138-26kV Substation - Distribution	0	0	0	500	1,700	2,200
Pecan Park 138-26kV Substation - Protection and Controls	0	0	0	275	1,252	1,527
Garden City Circuit 858 Substation Interconnection - Protection and Controls	0	0	0	10	5	15
Reserves	6,000	0	0	0	0	6,000
TRANSMISSION AND DISTRIBUTION SUBTOTAL	270,648	240,643	328,416	350,027	350,347	1,540,081
ELECTRIC OTHER						
Technology Services - Electric Projects	12,850	20,000	16,500	21,525	20,275	91,150
Capital Administrative Overhead - Electric	16,882	17,484	17,866	18,402	18,954	89,588
Fleet - Replacement - Electric	8,715	9,051	9,455	10,400	9,570	47,191
Wetland Mitigation Credits for Capital Projects - Electric	5,000	1	1	1	0	5,003
Telecom - BES MUX Replacement to SEL ICON MUX	4,327	1,877	976	916	0	8,096
Facilities - Building Upgrades - Electric	1,485	1,470	1,470	1,495	1,330	7,250
Inventory and Procurement - Commonwealth Warehouse Optimization	1,100	4,100	0	0	0	5,200

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Electric FY26-FY30

Electric Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Security - Electric	1,064	800	800	800	800	4,264
Fleet - Expansion - Electric	801	474	1,787	600	600	4,263
Telecom - Fiber Repair and Replace - Electric	600	700	700	700	700	3,400
Telecom - Towers - Electric	525	1,000	1,000	1,000	1,000	4,525
Telecom - First Coast Radio Generator and Shelter Upgrades - Electric	500	500	500	500	500	2,500
Security - Fencing - Electric	350	650	650	650	650	2,950
Telecom - 48V DC Power Systems Replacement Project - Electric	270	270	270	270	270	1,350
Telecom - Licensed Microwave Upgrades - Electric	200	300	0	0	0	500
Facilities - HQ Retail Space	100	1,000	0	0	0	1,100
Laboratory Equipment Upgrades - Electric	95	0	75	75	75	320
Telecom - Communication Power and Test Equipment - Electric	75	100	0	0	0	175
Telecom - NMR Growth - New MCC Additions - SmartGrid - Electric	75	75	75	75	75	375
Telecom - First Coast Radio Upgrade and Radios - Electric	50	50	50	50	50	250
Utility Locate Group - Capital Equipment - Electric	50	50	50	50	50	250
Security - Fire System Sprinklers - Electric	30	200	150	150	50	580
Telecom - Motorola APX900 Radio Replacement Project	0	0	2,125	2,125	2,125	6,375
Telecom - Carrier Ethernet Replacement	0	0	2,064	1,039	1,039	4,142
Facilities - Brandy Branch Generating - Equipment Shelter	0	0	337	178	0	515
Facilities - Commonwealth - Admin Upgrades	0	0	0	8,484	4,196	12,680
Reserves	2,000	0	0	0	0	2,000
ELECTRIC OTHER SUBTOTAL	57,145	60,152	56,901	69,484	62,309	305,991
ELECTRIC GRAND TOTAL	405,939	532,582	768,039	743,452	480,104	2,930,116

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
WATER						
Galvanized Pipe Replacement - Program	13,828	13,303	18,927	19,727	20,000	85,784
Water Meters - AMI Conversion	13,800	13,800	8,000	0	0	35,600
Oakridge Water Treatment Plant - Upgrades	8,047	0	0	0	0	8,047
Royal Lakes Water Treatment Plant Upgrades	6,120	12,887	2,746	0	0	21,753
Water Treatment Plant - Large Capital Improvements	6,000	6,187	14,792	31,313	29,459	87,751
Grid - Cost Participation - New - Water	5,555	2,000	2,000	2,000	2,000	13,555
Water Delivery System	5,500	5,500	6,500	6,500	6,500	30,500
JP - COJ - South Grid - University Blvd Phase 2 - Commerce St to Baywood Terrace - Water	4,439	409	0	0	0	4,848
SIPS - Greenland - Southside Blvd - Deerwood 3 to Greenland - Water	4,122	0	0	0	0	4,122
Cecil Commerce Center - Well 4	4,064	0	0	0	0	4,064
Cisco Dr - Westlake Water Treatment Plant to Garden St - Transmission - New - Water	3,622	0	0	0	0	3,622
JP - Joint Participation Projects - Water	2,848	5,291	5,700	700	2,500	17,038
Water Purification Demonstration Facility	2,822	0	0	0	0	2,822
Water Meters - Large Water Meter Replacement	2,600	2,700	2,800	2,900	3,000	14,000
Water Meters - Replacement	2,500	2,600	2,700	2,800	2,900	13,500
Estuary - 2023-0673 Ranger Station Roadway and Infrastructure - Water	2,338	0	0	0	0	2,338
Water Meters - Growth	2,300	2,400	2,500	2,600	2,700	12,500
SIPS - Greenland Water Treatment Plant - Ground Storage Tank No 3 and Intertie Station	2,194	0	0	0	0	2,194
Westlake Water Treatment Plant - Expansion from 3 to 7 MGD	2,081	1,985	9,857	15,052	1,426	30,401
JP - COJ - Collins Rd Force Main - Blanding to Pine Verde - Water	2,071	0	0	0	0	2,071
Main Extensions and Taps - Water	2,000	2,000	2,000	2,000	2,000	10,000
JP - COJ - Chaffee Rd Normandy to Crystal Springs - Water	1,929	5,665	2,547	0	0	10,141
LDP Program - JP - JTA - 8th St Water Main Replacement - Mt Herman St to Boulevard St	1,649	0	0	0	0	1,649
JP - COJ - Ricker Rd-Old Middleburg to Morse Ave - Water Main	1,586	1,118	0	0	0	2,704
JP - COJ - Cecil Commerce Center - Logistics Lane - Water Main	1,469	0	0	0	0	1,469
Nassau - William Burgess - West Nassau Water Reclamation Facility to SR 200 - Water	1,366	3,872	0	0	0	5,238
Water Plant Capital - Renewal & Replacement	1,340	1,340	1,340	1,340	1,340	6,700
JP - FDOT - SR10 Beaver St at Chaffee Rd - Water	1,318	0	0	0	0	1,318
North Grid THM Mitigation Project	1,200	5,000	15,300	5,307	135	26,941
Wildlight Water Treatment Plant - New 2.25 MGD Plant	1,142	3,951	9,666	2,512	0	17,270
Well Rehabilitation and Replacement Program	1,104	2,298	3,009	3,129	3,255	12,795
Fairfax St and Norfolk Southern Railroad Crossing - Water Main - Segment 1	1,024	3,533	0	0	0	4,558
SWDE - Arlington East - Purification Facility	1,000	9,000	4,500	50,000	70,000	134,500
JP - JTA - South Grid - University Blvd - Los Santos Way to Commerce St - Water	958	10	0	0	0	968
Christobel Septic Tank Phase Out - Water Main Replacement	896	1,697	1,073	273	0	3,940
Ridenour Water Treatment Plant - Well 8	851	0	0	0	0	851
LDP Program - Water Transmission Replacement	786	1,987	2,000	2,000	2,000	8,772
Wildlight - 2024-2687 Pod 4 - Phase 1 - Water	758	0	0	0	0	758
Wildlight - 2023-4018 Wildlight Parkway - Phase 1 - Water	687	0	0	0	0	687
Beacon Hills Water Treatment Plant - Rehabilitation	561	872	5,740	4,859	0	12,032
Well Field Renewal & Replace	500	500	500	500	500	2,500
Norwood Water Treatment Plant - Well 1 Investigation and Rehabilitation	382	0	0	0	0	382

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
JP - COJ - Lonestar Rd Bridge Water Main Replacement - Water	364	0	0	0	0	364
Water Treatment Plant Reservoir Renewal & Replace	350	350	350	350	350	1,750
JP - COJ - Ellis Road - Highway Av to Harrold Av - Water	325	0	0	0	0	325
Real Estate - Oakridge Backup Well Site - Property Acquisition	320	0	0	0	0	320
Small Diameter Pipe Replacement - Group 1 - McConihe and 8th St	276	0	0	0	0	276
JP - COJ - Cedar Point Rd Bridge 724129 at Gate Rd Relocation - Water	248	0	0	0	0	248
Water Treatment Plants - Sodium Hypochlorite Storage Tank Upgrades	200	200	200	200	200	1,000
SWDE - Cedar Bay Purification Facility	200	200	200	200	200	1,000
Westlake Water Treatment Plant - Well 4 and Raw Water Main	197	0	0	0	0	197
2023-0725 Seaton Creek - Phase 4 - Water	192	0	0	0	0	192
H2O Purification Center - Aquifer Recharge Well	192	0	0	0	0	192
JP - COJ - Harts Rd - Turtle Creek Dr S to Bertha St - Water Main Replacement	188	60	0	0	0	248
JP - FDOT - SR21 - Wilson Blvd to Roosevelt Blvd - Water Main Replacement	149	0	0	0	0	149
SWDE - Regional Aquifer Recharge Facilities	100	200	2,000	15,000	15,000	32,300
JP - Nassau - William Burgess Blvd - US 17 to Miner Rd - New - Water	96	0	0	0	0	96
South Grid - Intertie between Bartram Repump and Racetrack Rd - Water	85	0	0	0	0	85
JP - COJ - McCoys Creek - Cherokee St to St Johns River - Water	84	0	0	0	0	84
San Jose Blvd - Water Main Rehabilitation - Transmission	63	0	0	0	0	63
JP - FDOT - I95 and MLK Interchange - Water Main Replacement	45	0	0	0	0	45
Real Estate - North Grid - Downtown Water Treatment Plant - Property Acquisition	31	0	0	0	0	31
JP - SJC - CR210 - S Hampton to Ashford Mills - Distribution - Water	28	0	0	0	0	28
Southeast Water Treatment Plant - Well 3 Rehabilitation	22	0	0	0	0	22
JP - COJ - Old Middleburg Rd - 103rd St to Country Mill Ln - Phase 1 - Relocate - Water Main	20	0	0	0	0	20
Ridenour Water Treatment Plant - Well 1 Rehabilitation	20	0	0	0	0	20
Ridenour Water Treatment Plant - Well 3 Rehabilitation	20	0	0	0	0	20
Martin Luther King - Fairfax to Brentwood - Water Main Replacement	15	0	0	0	0	15
Community Hall Water Treatment Plant - Well 5 Rehabilitation	15	0	0	0	0	15
RiverTown Water Treatment Plant - New 4.7 MGD MDF	15	0	0	0	0	15
JP - FDOT - University Blvd W (SR109) - San Jose (SR13) to I-95	14	0	0	0	0	14
JP - FDOT - SR212 (US90/Beach Blvd) Southside Blvd to Eve Dr - Water Main Replacement	11	0	0	0	0	11
JP - Nassau - Chester Rd - David Hallman to Pages Dairy Rd - Water	10	0	0	0	0	10
Bartram Augmentation Well	10	0	0	0	0	10
JP - FDOT - SR115 Southside Blvd at Deerwood Park Blvd	5	0	0	0	0	5
Real Estate - Oakridge Replacement Well Site - Property Acquisition	4	0	0	0	0	4
JP - FDOT - JTB Blvd at Kernan Blvd - Water Main Replacement	1	0	0	0	0	1
Southeast Water Treatment Plant - Well 4	0	524	1,562	0	0	2,086
Fairfax St to Kings Rd Crossing - Water Main (Segment 3)	0	367	966	1,359	0	2,692
Southeast Water Treatment Plant - Ground Storage Tank	0	62	3,407	2,033	1,048	6,550
Lovegrove Water Treatment Plant - Electric System Upgrade	0	60	4,669	2,023	0	6,752
LDP - Program - McDuff - Olga to Park Water Main	0	0	2,511	0	0	2,511
Talleyrand Water Main Replacement: Jessie to 8th	0	0	465	2,700	2,557	5,722
Brierwood Water Treatment Plant - Rehabilitation	0	0	460	758	3,048	4,267
Fairfax St to MLK Crossing - Water Main (Segment 2)	0	0	433	963	3,608	5,004
Ft Caroline Rd - McCormick Rd to Fulton Rd - Distribution - New - Water	0	0	179	805	1,303	2,286

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
North Grid - Downtown Water Treatment Plant	0	0	0	750	5,250	6,000
North Grid - Main St - Cole Rd to Elizabeth Ln - Water	0	0	0	300	1,500	1,800
North Grid - Rental Car Lane - Owens Rd to Pecan Park Rd N - Water	0	0	0	240	680	920
South Grid - Baymeadows Rd - Brierwood Rd to Craven Rd W - Water	0	0	0	190	550	740
South Grid - CR210 - St Johns Pkwy to Leo Maguire Pkwy - Water	0	0	0	100	500	600
SIPS - Ridenour - Cortez to Ridenour Water Treatment Plant - New - Water	0	0	0	0	1,500	1,500
SIPS - Oakridge - Saints Rd - St Johns Bluff to Oakridge Water Treatment Plant - Water	0	0	0	0	1,100	1,100
Reserves	2,000	0	0	0	0	2,000
WATER SUBTOTAL	127,274	113,927	141,598	183,483	188,108	754,390
SEWER						
Buckman Water Reclamation Facility - Biosolids Conversion - Process Facility with Dual Dryers	88,038	53,757	16,052	22,448	0	180,295
Blacks Ford Water Reclamation Facility - Expansion from 6 to 12 MGD	60,301	71,133	68,655	33,405	0	233,495
Arlington East Water Reclamation Facility Upgrades - Influent Structure	24,375	34,523	39,524	4,809	0	103,232
Monterey Water Reclamation Facility Improvements - Phase 2	17,938	6,400	170	0	0	24,508
Arlington East Water Reclamation Facility – Reclaimed Water and Disinfection System Upgrades	11,819	53,010	73,195	43,515	0	181,539
Arlington East - 8751 Bayleaf Dr - Class III/IV - Interim Upgrade	10,300	2,119	0	0	0	12,419
Ridenour Water Treatment Plant - Storage and Repump - Reclaim	10,020	1,755	0	0	0	11,775
Northwest Water Reclamation Facility - 3.0 MGD	9,587	45,778	60,813	60,261	10,662	187,101
SWDE - Arlington East Deep Injection Disposal Well	9,364	0	0	0	0	9,364
Buckman Water Reclamation Facility - Biosolids RAW Sludge Holding Tank Restoration	8,621	14,796	12,114	514	0	36,044
JP - SJC - Greenbriar Rd - Longleaf Pine Pkwy to Greenbriar Estates Dr - Transmission - Reclaim	7,472	195	195	0	0	7,862
Mandarin Water Reclamation Facility - Influent Piping Modifications	7,447	834	0	0	0	8,281
Buckman Water Reclamation Facility - Aeration Basin Air Header and Diffuser Replacement	7,129	7,131	7,839	0	0	22,099
Pumping Stations - Capital Equipment Replacement	7,000	7,000	7,000	7,000	7,000	35,000
Water Reclamation Facilities - Capital Equipment Replacement	5,500	5,500	5,500	5,500	5,500	27,500
Greenbriar Rd - Longleaf Pine Pkwy to Spring Haven Dr - Transmission - Reclaim	5,463	117	0	0	0	5,580
JP - Joint Participation Projects - Sewer	5,400	5,400	5,400	400	2,000	18,600
Grid - Cost Participation - New - Force Main	4,895	2,000	2,000	2,000	2,000	12,895
Sewer Collection System Renewal & Replace	4,500	4,500	4,500	4,500	4,500	22,500
Cahoon Rd – Hickory Hill Pump Station to Lenox Ave Force Main Replacement	4,384	200	0	0	0	4,584
Sewer Collection System Trenchless Renewal & Replace	4,300	4,300	4,300	4,300	4,300	21,500
Small Diameter - Force Main Replacement	4,000	4,000	11,000	11,000	11,000	41,000
Monterey - 7732 Merrill Rd & 2530 Mayapple - Pump Station Upgrades	3,958	0	0	0	0	3,958
Evergreen Ave and 45th St E-Oakwood St to 47th St S - Force Main	3,861	0	0	0	0	3,861
Manhole Inspection, Prioritization, and Rehabilitation or Replacement	3,600	3,700	3,800	3,900	4,000	19,000
Blacksford Water Reclamation Facility to Veterans Pkwy - Transmission - Reclaim	3,581	1,968	0	0	0	5,549
Wastewater Large Capital Improvements	3,427	2,900	6,100	10,300	12,600	35,327
JP - COJ - Cecil Commerce Center - Logistics Lane - Pump Station	3,118	0	0	0	0	3,118
Pump Station Upgrades for Mandarin Water Reclamation Facility Influent Upgrades	3,113	0	0	0	0	3,113
Nocatee North - Reclaim Water Storage Tank	2,902	6,559	0	0	0	9,460
JP - COJ - Cecil Commerce Center - Logistics Lane - Force Main	2,746	0	0	0	0	2,746
Buckman Water Reclamation Facility - Biosolids Facility Rehabilitation	2,733	0	0	0	0	2,733

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
JP - COJ – Old Middleburg Rd - Hazel Lake Drive to Argyle Forest Blvd - New – Force Main	2,595	1,711	0	0	0	4,305
Estuary - 2023-0673 Ranger Station Roadway and Infrastructure - Reclaim	2,563	0	0	0	0	2,563
Main Extensions and Taps - Sewer	2,500	2,500	2,500	2,500	2,500	12,500
LDP Program - South Shores Sub-Aqueous Force Main Rehabilitation	2,462	0	0	0	0	2,462
Grid - Cost Participation - New - Reclaim	2,068	2,000	2,000	2,000	2,000	10,068
Southwest - POW MIA Memorial Pkwy - Normandy Blvd to Parkland MPS - Force Main	2,005	353	0	0	0	2,359
Small Diameter Iron and Cement Gravity Main Renewal & Replace	2,000	2,000	5,000	5,000	5,000	19,000
ARV Inspection, Prioritization, and Rehabilitation or Replacement	2,000	2,000	2,000	2,000	2,000	10,000
Parental Home and Barnes - Lofberg Dr Pump Station to Santa Monica Blvd S - Force Main	1,970	0	0	0	0	1,970
Estuary - 2023-0673 Ranger Station Roadway and Infrastructure - Sewer	1,800	0	0	0	0	1,800
JP - COJ - Harts Rd - Turtle Creek Dr S to Bertha St – Sewer Main Replacement	1,747	160	0	0	0	1,907
JP - COJ - Chaffee Rd - Normandy Blvd to Crystal Springs Rd - Sewer	1,616	2,062	1,300	0	0	4,978
SCADA RTU and Control Panel Upgrades	1,500	1,500	1,500	1,500	1,500	7,500
Liberty Trunk Sewer Rehabilitation	1,299	993	0	0	0	2,292
LDP Program - Large Diameter CIPP	1,200	3,007	1,460	1,500	1,500	8,667
LDP Program - Ductile Iron Force Main Replacement	1,172	1,500	1,540	3,000	3,000	10,212
RiverTown - New Storage and Pumping System - Reclaim	1,156	8,546	3,733	0	0	13,436
Real Estate - Estuary - Reclaim Water Storage and Repump - Property Acquisition	1,142	0	0	0	0	1,142
Buckman Water Reclamation Facility - Primary Tank Chain and Flight Replacement	1,123	0	0	0	0	1,123
Buckman Water Reclamation Facility - Biosolids Process Renewal and Replacement	1,100	1,100	1,100	740	740	4,780
Herschel St. 12in Force Main Replacement	1,045	1,659	0	0	0	2,705
Mandarin Water Reclamation Facility - Switchgear Control Upgrade	1,000	717	0	0	0	1,717
SEQ to Gate Parkway - Transmission - New - Reclaim	1,000	1,000	2,050	0	0	4,050
2022-4048 Villages of Westport Offsite Force Main - Sewer	923	0	0	0	0	923
SWDE - Buckman Water Reclamation Facility	870	-415	3	0	0	458
Cleveland Ave - Force Main Crossing Replacement	828	0	0	0	0	828
Monument Rd - Arlington East Water Reclamation Facility to St Johns Bluff Rd - Transmission - New - Reclaim	758	4,608	7,390	0	0	12,756
LDP Program - McMillan St Pump Station Effluent Piping - Force Main Replacement	691	0	0	0	0	691
Wildlight - 2023-4018 Wildlight Parkway Phase 1 - Reclaim	666	0	0	0	0	666
Wildlight - 2024-2687 Pod 4 Ph 1 - Reclaim	666	0	0	0	0	666
JP - COJ - Ricker Rd-Old Middleburg to Morse Ave - Replacement - Force Main	636	0	0	0	0	636
JP - COJ - Cedar Point Rd Bridge 724129 at Gate Rd Relocation - Sewer	578	0	0	0	0	578
Ponte Vedra Water Reclamation Facility - Improvements	560	11,062	14,519	7,057	0	33,199
Wildlight - 2023-4018 Wildlight Parkway Phase 1 - Sewer	522	0	0	0	0	522
Wastewater Odor Control - All Plants and Pump Stations	500	500	500	500	500	2,500
Southwest Water Reclamation Facility - Expansion to 18 MGD	500	6,450	13,000	36,000	32,000	87,950
Nassau - Wildlight - Storage and Repump - Reclaim	500	4,500	15,000	0	0	20,000
Nassau - Chester Rd - Nassau Water Reclamation Facility to Heron Isles Pkwy - Force Main	450	1,275	1,275	0	0	3,000
Nocatee South RW Storage Tank - Reclaim	400	2,000	5,600	0	0	8,000
Davis - Gate Pkwy to RG Skinner - Transmission - Reclaim	388	0	0	0	0	388
Southwest Water Reclamation Facility - Expansion to 16 MGD	384	0	0	0	0	384
Real Estate - Nassau Regional - SR200 West of I-95 for Storage Tank and Boosters - Property Acquisition	378	0	0	0	0	378
Lorain St 8in Force Main Replacement	373	0	0	0	0	373
Nassau Regional Water Reclamation Facility - Expansion to 3 MGD	359	0	0	0	0	359

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
JP - FDOT - SR10 Beaver St at Chaffee Rd - Sewer	354	0	0	0	0	354
Monterey - 5838 Pompano - Class III/IV - Pump Upgrade	274	0	0	0	0	274
SCADA Renewal & Replace	268	268	268	268	268	1,340
Monterey - 8043 Carlotta Rd - Class III/IV - Pump Upgrade	261	3,518	367	0	0	4,146
Southwest - Chaffee Rd S - Crystal Springs Rd - Force Main	250	525	2,700	26	0	3,500
Arlington East Water Reclamation Facility - Force Main from Arlington East to University Blvd	244	0	0	458	8,272	8,974
Mandarin - 106 Twin Creeks - Class III/IV - Booster Pump Station	241	0	0	0	0	241
JP - COJ - Lonestar Rd Bridge Force Main Replacement - Sewer	232	0	0	0	0	232
Nassau - Chester Rd - Nassau Water Reclamation Facility to Heron Isles Pkwy - Reclaim	200	1,400	2,000	3,600	0	7,200
Buckman Water Reclamation Facility - Influent Pump Station Modifications	200	659	9,373	561	0	10,792
SWDE - Arlington East Purification Facility - Deep Injection Disposal Wells	185	2,100	1,000	14,300	19,000	36,585
Nassau Regional Water Reclamation Facility - Effluent Management	153	0	0	0	0	153
JP - COJ - Ellis Road - Highway Av to Harrold Av - Sewer	116	0	0	0	0	116
Waste Water Pumping Station Safety Improvements - Guard Rail Installation	100	100	100	100	100	500
JP - COJ - Six Mile Bridge and Utilities Replacement	96	2,357	0	0	0	2,453
District 2 - Woodley Pump Station Repair and Replace	86	0	0	0	0	86
JP - Nassau - William Burgess Blvd - US 17 to Miner Rd - New - Force Main	75	0	0	0	0	75
SWDE - Planning, Zoning, and Land Acquisition	65	0	0	0	0	65
Reuse Delivery Renewal & Replace	55	55	55	55	55	275
JP - SJC - CR210 - South Hampton to Ashford Mills - Transmission - Reclaim	54	0	0	0	0	54
Manhole SCADA Renewal & Replace	50	50	50	50	50	250
Diesel-driven Backup Pump Renewal & Replace	50	50	50	50	50	250
Reuse Facility - Capital Equipment Replacement	50	50	50	50	50	250
JP - COJ - McCoys Creek - Cherokee St to St Johns River - Sewer	50	0	0	0	0	50
JP - Nassau - Chester Rd - David Hallman to Pages Dairy Rd - Reclaim	34	0	0	0	0	34
JP - SJC - CR210-S Hampton to Ashford Mills - Transmission - Force Main	30	0	0	0	0	30
JP - Nassau - Chester Rd - David Hallman to Pages Dairy Rd - Force Main	24	0	0	0	0	24
Rivertown - Reclaim Water Booster Pump Station	20	0	0	0	0	20
JP - COJ - Collins Rd Force Main - Blanding to Pineverde - Sewer	9	0	0	0	0	9
Mandarin Water Reclamation Facility - Sludge Holding Tanks Rehabilitation	7	0	0	0	0	7
Arlington East - Biosolids Force Main - St Johns River Crossing University Blvd to Kennedy Generating	5	3,123	12,167	3,034	0	18,329
JP - FDOT - 103rd St (SR134) - Firestone to Wesconnett - Sewer Main Improvements	2	0	0	0	0	2
LDP - JP - FDOT - CIPP Stuart Street Sewer Rehabilitation at I95 and MLK Interchange	1	0	0	0	0	1
Arlington East - 8331 Princeton Sq - Class III/IV - Pump Upgrade	0	2,683	3,278	0	0	5,961
Mandarin Water Reclamation Facility - River UV Replacement	0	454	7,405	9,967	220	18,046
Arlington East - Deerwood Pk - Burnt Mill to JTB - Force Main	0	400	1,000	1,000	0	2,400
Arlington East - Biosolids Force Main from Kennedy Generating to Buckman	0	14	4,071	2,811	0	6,895
Nassau Regional - SR200 West of I-95 RW Storage Tank and Booster Pump Station - Reclaim	0	10	1,026	2,663	6,960	10,658
Arlington East Water Reclamation Facility - Biosolids Pump Station Rehabilitation	0	5	252	4,989	1,804	7,050
Mandarin Water Reclamation Facility - Sand Filters Rehabilitation	0	0	5,589	4,361	0	9,950
Buckman Water Reclamation Facility - Primary Clarifiers 1-8 Structural Rehabilitation	0	0	2,729	143	0	2,872
SWDE - Cedar Bay Deep Injection Disposal Well	0	0	1,500	19,500	1,300	22,300
District 2 - Wingate Pump Station	0	0	944	459	0	1,403
District 2 - Natalie Pump Station	0	0	921	472	0	1,393

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Buckman Water Reclamation Facility -1636 Talleyrand Av - Class III/IV	0	0	823	2,053	6,311	9,187
Southwest - 13437 Parkland - Class III/IV Pump Upgrade	0	0	425	75	0	500
Nassau - Radio Av - 3 Mgal Storage and Pumps - Reclaim	0	0	400	4,600	10,000	15,000
North Estuary - Storage and Repump - Reclaim	0	0	200	5,500	10,300	16,000
Nassau Regional Water Reclamation Facility - Storage and Pumps - Reclaim	0	0	200	2,000	7,800	10,000
South Paseo Dr – E Paseo to Princeton Sq - Force Main	0	0	200	300	1,700	2,200
LDP Program - District 2 - Capper Rd - Meadowlea Dr to Lem Turner - Force Main	0	0	45	196	310	550
LDP Program - Busch Dr - Balmoral Dr to Harts Rd - Transmission - Force Main	0	0	30	600	183	813
Greenland Water Reclamation Facility - Expansion to 8 MGD	0	0	0	714	5,592	6,306
Nassau Regional Water Reclamation Facility - Expansion to 4 MGD	0	0	0	439	2,925	3,364
District 2 - New Berlin Rd - Yellow Bluff Rd to Eastport Rd - New - Force Main	0	0	0	400	2,000	2,400
District 2 - Yellow Bluff Rd - New Berlin Rd to Victoria Lakes - Transmission - New - Force Main	0	0	0	400	900	1,300
US-1 - Twin Creeks MPS to Alphons St - Transmission - Force Main	0	0	0	300	2,500	2,800
Lenox Ave - Fouraker Rd to Palisades Dr - Distribution - New - Force Main	0	0	0	257	2,140	2,397
CR210 - Twin Creeks to Russell Sampson Rd - Transmission - Reclaim	0	0	0	90	1,100	1,190
Southwest - Morse Ave Booster	0	0	0	50	1,160	1,210
Russell Sampson Rd - St Johns Pkwy to CR210 - Transmission - Reclaim	0	0	0	41	600	641
Nassau - East - Storage and Repump - Reclaim	0	0	0	0	500	500
SWDE - Nassau Regional Water Reclamation Facility	0	0	0	0	350	350
SWDE - Monterey Water Reclamation Facility	0	0	0	0	200	200
Reserves	7,000	0	0	0	0	7,000
SEWER SUBTOTAL	411,728	420,183	468,845	362,579	209,001	1,872,336
WATER OTHER						
Technology Services - Water Projects	8,000	8,000	8,000	12,250	12,250	48,500
Capital Administrative Overhead - Water	7,677	8,245	8,620	8,878	9,145	42,565
Fleet - Replacement - Water	7,566	7,760	7,862	7,698	8,117	39,003
Facilities - Generators - Water	3,328	2,593	3,277	3,283	3,052	15,533
Facilities - Building Upgrades - Water	2,285	2,255	2,285	2,105	2,105	11,035
Laboratory - IP Sensor Technology Deployment	1,252	0	0	0	0	1,252
Fleet - Expansion - Water	1,161	1,770	892	500	500	4,823
Security - Water	800	800	800	800	800	4,000
Telecom - Fiber Repair and Replace - Water	500	500	700	700	700	3,100
Security - Fencing - Water	500	700	600	600	600	3,000
Laboratory Equipment Upgrades - Water	400	241	412	100	100	1,253
Facilities - Arlington East Control Room Upgrade	200	0	0	0	0	200
Real Estate - Easement Location and Acquisitions - Water	125	125	125	125	125	625
Utility Locate Group - Capital Equipment - Water	50	50	50	50	25	225
Security - Fire Alarm and Sprinkler Systems - Water	30	200	150	150	50	580
Wetland Mitigation Credits for Capital Projects - Water	1	1	1	1	1	5
Facilities - District 2 - Building 6 Renovation	0	182	926	0	0	1,108
Facilities - Mandarin Water Reclamation Facility - Facility Parking and Storm Water Upgrades - Phase 2	0	100	3,448	0	0	3,548
Facilities - Mandarin Water Reclamation Facility - 1500KW Generator Replacements	0	0	2,500	1,868	0	4,368

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WaterSewer FY26-FY30

Water Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
Facilities - Buckman Water Reclamation Facility - Street Lighting and Paving Upgrades	0	0	168	952	877	1,997
Facilities - Blacks Ford Administration & Operations Building Renovations	0	0	155	1,329	0	1,484
Facilities - Ponce De Leon Water Treatment Plant - New Operations Building	0	0	112	952	0	1,064
Reserves	1,000	0	0	0	0	1,000
WATER OTHER SUBTOTAL	34,875	33,522	41,083	42,341	38,447	190,268
WATER GRAND TOTAL	573,877	567,632	651,526	588,403	435,556	2,816,994

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DES FY26-FY30

District Energy System (DES) Project Title	FY26 Proposed ('000)	FY27 Proposed ('000)	FY28 Proposed ('000)	FY29 Proposed ('000)	FY30 Proposed ('000)	FY26-FY30 Total ('000)
DES - Hogans Creek - Plant Expansion	24,227	20,958	9,885	0	0	55,070
DES - Stadium of the Future - Line Extension	4,420	700	0	0	0	5,120
DES - Downtown - Line Extension	1,800	611	308	154	0	2,873
DES - Hogans Creek - Gator Bowl Blvd - APR to Four Seasons	1,750	0	0	0	0	1,750
DES - Springfield - Plant Chiller Expansion	1,500	4,500	0	0	0	6,000
DES - District Energy System - R&R	1,640	1,750	1,750	1,750	500	7,390
DES - Hogans Creek - Line Extension - Segment B	1,700	7,300	1,000	0	0	10,000
DES - Downtown - Metering Stations	300	0	0	0	0	300
DES - Security	150	150	150	50	50	550
DES - Capital Administrative Overhead	48	50	58	60	61	276
DES - Downtown - Plant Expansion	40	40	16	370	4,690	5,156
DES - Downtown - Laura St - Duval to Independent Dr - 30" Chilled Water Main	1	0	0	0	0	1
DES - Facilities - Capital Asset Replacement and Renovation	0	275	718	429	381	1,803
DES - Hogans Creek - Metering Stations	0	0	750	0	0	750
DES - Hogans Creek - Plant Expansion and Upgrades	0	0	154	154	0	308
DES GRAND TOTAL	37,576	36,334	14,788	2,966	5,682	97,346

FY2026 Budget / FY2027 - FY2028 Budget Forecast - Informational Material

ELECTRIC	Description	Explanation
B50, B51, etc	specific steam turbine units at Brandy Branch Generating	CEMI-5 is a software report and metric that stands for Customers Experiencing More Than Five Outages of one minute or more in the past year. The new report has helped us improve on our already unbeatable performance of low extended outage frequency and duration rates. CEMI-5 directs JEA's engineers and field personnel to the specific addresses of customers who've experienced six or more extended outages (of one minute or more) over the last 12 months
CEMI-5	Customers Experiencing More than 5 Interruptions	
CT1, CT2, etc	specific gas turbine units	
DCPS	Duval County Public Schools	
HP/IP	High Pressure/Intermediate Pressure	
HRSG	Heat Recovery System Generator	
LNG	Liquid Natural Gas	
N00, N01, N02, etc	specific steam turbine units	
OH-UG	Overhead to Underground	
PPE	Personal Protective Equipment	
PV	Photovoltaic	A type of turbine An energy recovery heat exchanger that recovers heat from a hot gas stream, such as a combustion turbine. It produces steam that can be used in a process or used to drive a steam turbine. Moving electric lines from overhead to underground solar panels Multifunctional platform designed for demanding utility applications. A remote terminal unit (RTU) is a microprocessor-controlled electronic device that interfaces objects in the physical world to a distributed control system or SCADA (supervisory control and data acquisition) system by transmitting telemetry data to a master system, and by using messages from the master supervisory system to control connected objects Indicates the total duration of interruptions for the average customer across the electric system during a predefined period of time such as a month or a year. It is commonly measured in minutes or hours of interruption. Schweitzer Engineering Laboratories - computing platform central command/control of the electric system
RTAC	Real-Time Automation Controller	
RTU	Remote Terminal Unit	
SAIDI	System Average Interruption Duration Index	
SEL-3355	Schweitzer Engineering Laboratories	
SOCC	system ops and control center	
UPS	Universal Power Supply	
WATER	Description	Explanation
AMI	Advanced Metering Infrastructure	Integrated system of equipment, comm., and information management systems for utilities to remotely collect water usage data in real time Class III - 1,000 Gallons per Minute (GPM) to 2,000 GPM / Class IV - Over 2,000 GPM Projects that involve agreements and collaboration with other local and State entities. the max amount of volume a water or wastewater plant can process synthetic organofluorine chemical compounds A RTU is a microprocessor based device that monitors and controls field devices, that then connects to plant control or SCADA (supervisory control and data acquisition) systems. a type of sludge process for wastewater treatment supervisory control and data acquisition SIPS projects are part of the Total Water Mangement Plan and done to improve reliability and optimize Water Mains in the South Grid. Utilizing deep injection wells to divert treated wastewater from the river, due to Florida Senate Bill (SB) 64
ARV	Air release Valves	
CIPP	Cured In Place Piping	
Class III/IV	the size/processing capability of a sewage pump station	
JP	Joint Project	
MCC	Motor control center	
MGD	Million Gallons per Day	
MPS	Master Pump Station	
PFAS	Per- and polyfluoroalkyl substances	
RTU	Remote Terminal Unit	
SBR	Sequencing Batch Reactor	a type of sludge process for wastewater treatment supervisory control and data acquisition SIPS projects are part of the Total Water Mangement Plan and done to improve reliability and optimize Water Mains in the South Grid. Utilizing deep injection wells to divert treated wastewater from the river, due to Florida Senate Bill (SB) 64
SCADA	supervisory control and data acquisition	
SIPS	Southside Integrated Piping System	
SJC	St Johns County	
SWDE	Surface Water Discharge Elimination	
THM	Trihalomethanes	
UV	Ultraviolet	

JEA**Debt Ceiling Summary - Limit and Remaining Balance****FY 2026**

	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy Fund	Total JEA
Debt Payable at 9/30/2024 (per audited FS)	\$ 1,406,865,000	\$ 1,587,230,000	\$ 52,955,000	\$ 3,047,050,000
Scheduled Principal Payments FY2025 10/1/2024	(48,960,000)	(55,415,000)	(1,930,000)	(106,305,000)
ES 2024A & Sub 2024A on 10/1/2024 - Refunding Bonds Issuance	472,830,000			472,830,000
ES 2024A & Sub 2024A on 10/1/2024 - Refunded Bonds	(514,535,000)			(514,535,000)
Revolver Draw on 12/05/2024 - WS		50,000,000		50,000,000
Debt Payable at 12/31/2024 (per Quarterly FS)	1,316,200,000	1,581,815,000	51,025,000	2,949,040,000
Revolver Draw on 1/23/2025 - Electric	50,000,000			50,000,000
WS 2025A on 1/30/2025 - New Money Bonds Issuance		462,000,000		462,000,000
WS 2025A on 1/30/2025 - Refunding Bonds Issuance		70,845,000		70,845,000
WS 2025A on 1/30/2025 - Refunded Bonds		(76,835,000)		(76,835,000)
WS 2025A on 1/30/2025 - Revolver Repayment		(170,000,000)		(170,000,000)
DES 2025 on 2/20/2025 - New Money Bonds Issuance			42,000,000	42,000,000
DES 2025 on 2/20/2025 - Revolver Repayment			(27,000,000)	(27,000,000)
Debt Payable at 3/31/2025 (per Quarterly FS)	1,366,200,000	1,867,825,000	66,025,000	3,300,050,000
Revolver Draw on 5/07/2025 - Electric	50,000,000			50,000,000
Revolver Draw on SEP 2025 - Electric	45,000,000			45,000,000
Debt Payable at 9/30/2025 (Forecasted)	1,461,200,000	1,867,825,000	66,025,000	3,395,050,000
Principal Payments per Current Portion of Debt as of 3/31/2025	(53,990,000)	(49,460,000)	(1,995,000)	(105,445,000)
Revolver Draw on JAN 2026 - ES	55,000,000			55,000,000
Revolver Draw on APR 2026 - ES	50,000,000			50,000,000
Revolver Draw on OCT 2025 - WS		50,000,000		50,000,000
Revolver Draw on JAN 2026 - WS		80,000,000		80,000,000
Revolver Draw on APR 2026 - WS		50,000,000		50,000,000
Revolver Draw on JAN 2026 - DES			19,000,000	19,000,000
New Money Bonds Issuance Budgeted FY2026	313,779,501	397,065,492		710,844,993
Revolver Repayment Budgeted FY2026	(250,000,000)	(180,000,000)		(430,000,000)
Debt Payable at 9/30/2026 (Budgeted)	1,575,989,501	2,215,430,492	83,030,000	3,874,449,993
Debt Ceiling (JEA Resolution 2023-40 approved & adopted 9/24/2023, COJ Ordinance enacted by Counsel 11/14/2023, approved by Mayor 11/16/2023)	\$ 1,900,000,000	\$ 2,500,000,000	\$ 150,000,000	\$ 4,550,000,000
Debt Ceiling Balance at 9/30/2026 (Projected)	\$ 324,010,499	\$ 284,569,508	\$ 66,970,000	\$ 675,550,007

Per Ordinance 2023-724-E, the City Council established not to exceed amounts for JEA Outstanding Debt by system as noted on the "Debt Ceiling" line.

FY2026 Budget / FY2027 - FY2028 Budget Forecast - Informational Material

<div> <div>JEA</div> <div>Analysis of Operating and Maintenance Expense</div> <div>Electric System</div> </div>									
	2022/23 Actual Expense	2023/24 Actual Expense	2024/25 Original Budget	2024/25 Forecasted Expense	2025/26 Proposed Budget	2026/27 Forecasted Budget	2027/28 Forecasted Budget	\$ Change 2025/26 Proposed Budget over 2024/25 Original	% Change
Salaries Benefits, OT	\$ 191,326,975	\$ 210,429,683	\$ 220,316,359	\$ 223,873,829	\$ 223,811,451	\$ 235,813,409	\$ 251,778,094	\$ 3,495,092	2%
SALARIES REGULAR AND TEMP	151,807,442	168,639,324	173,344,863	173,061,367	180,835,215	190,619,167	201,037,621	7,490,352	4%
EMPLOYEE BENEFITS	67,482,324	73,770,800	85,558,285	84,436,169	86,802,442	89,398,424	92,981,078	1,244,156	1%
OVERTIME	17,083,451	15,824,852	12,157,190	18,429,997	12,776,296	13,081,391	13,095,667	619,106	5%
CAPITALIZED SALARIES	(17,518,714)	(19,532,927)	(24,317,647)	(21,437,009)	(25,931,295)	(26,053,297)	(24,598,990)	(1,613,648)	7%
CAPITALIZED BENEFITS	(8,717,497)	(9,624,433)	(11,665,281)	(10,270,747)	(12,276,696)	(12,078,828)	(11,278,430)	(611,415)	5%
CAPITALIZED OVERTIME	(8,785,988)	(7,703,258)	(4,887,912)	(10,417,997)	(5,170,679)	(5,371,886)	(5,159,359)	(282,767)	6%
CAPITALIZED ADMINISTRATIVE OVERHEAD	(10,024,043)	(10,944,675)	(9,873,138)	(9,927,951)	(13,223,831)	(13,781,562)	(14,299,495)	(3,350,692)	34%
Supplies & Material	\$ 22,284,539	\$ 24,245,709	\$ 23,998,075	\$ 26,755,721	\$ 25,673,028	\$ 25,874,121	\$ 25,736,810	\$ 1,674,953	7%
FUELS, NON-GENERATION	5,911,224	5,551,133	6,782,343	7,294,591	6,506,633	6,652,805	5,843,546	(275,710)	-4%
CHEMICALS & GASES	2,304,171	2,164,863	2,136,700	2,118,809	2,425,615	2,388,852	2,513,852	288,915	14%
OFFICE & OFFICE EQUIP. SUPPLIES	260,277	285,058	241,964	292,719	259,443	261,113	250,197	17,479	7%
TRAINING SUPPLIES	60,998	64,475	79,400	91,698	195,810	191,334	173,804	116,410	147%
SAFETY SUPPLIES	910,675	958,408	1,057,012	1,142,790	1,133,412	1,145,437	1,153,676	76,400	7%
MISCELLANEOUS SUPPLIES AND TOOLS	1,268,400	1,427,953	1,565,759	1,563,761	1,511,924	1,588,860	1,714,478	(53,835)	-3%
NATURAL GAS, NON-GENERATION	641,629	763,443	846,399	1,090,516	1,869,949	1,818,766	1,772,860	1,023,550	121%
PCARD ACCRUALS AND REBATES	-233,468	54,574	0	-152,987	0	0	0	NA	NA
DIRECT PURCHASES	4,087,321	5,015,639	4,185,241	4,018,430	4,250,672	4,312,823	4,366,435	65,431	2%
INVENTORY ISSUES	6,155,345	7,012,601	6,585,950	7,161,790	6,618,108	6,967,322	7,149,379	32,158	0%
RETURNS TO INVENTORY	-788,879	-1,666,409	-956,192	-1,243,594	-916,937	-893,788	-871,207	39,255	-4%
INVENTORY ADJUSTMENTS	549,540	1,101,600	0	1,453,960	0	0	0	NA	NA
VEHICLES AND OTHER EQUIPMENT PURCHASES	9,963	25,005	40,500	38,623	10,300	10,609	10,927	(30,200)	-75%
OFFICE EQUIPMENT AND FURNITURE PURCHASES	393,392	475,300	512,500	520,044	577,900	595,580	799,421	65,400	13%
OUTAGE EXPENSES - SUPPLIES & MATERIALS	753,953	1,012,066	920,500	1,364,572	1,230,200	834,409	859,441	309,700	34%
Other Services & Charges	\$ 149,083,654	\$ 165,961,378	\$ 161,392,910	\$ 154,576,695	\$ 168,577,457	\$ 175,405,088	\$ 181,771,472	\$ 7,184,547	4%
PROFESSIONAL SERVICES	25,593,710	26,110,536	26,092,380	24,164,343	31,158,477	31,309,135	33,819,384	5,066,097	19%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	16,692,412	19,280,836	21,209,433	20,120,092	22,643,947	25,117,532	25,972,565	1,434,514	7%
RENTAL & LEASE	13,956,921	13,908,174	13,097,297	15,393,443	13,255,725	13,798,159	14,251,622	158,429	1%
FLEET VEHICLES & MOBILE EQUIPMENT MAINT.	8,149,503	9,788,379	8,921,708	11,927,145	9,560,200	9,547,716	10,192,403	638,492	7%
INDUSTRIAL SERVICES	29,964,240	27,864,798	27,680,297	27,975,824	31,478,001	33,164,652	33,605,084	3,797,704	14%
BUILDING AND STRUCTURES MAINTENANCE	1,614,555	686,010	434,075	233,744	281,516	334,023	384,656	(152,559)	-35%
MAINTENANCE OF RIGHT-OF-WAYS	6,870,609	6,897,395	7,027,000	6,707,865	8,740,000	9,001,780	9,271,413	1,713,000	24%
OPERATIONS SURVEYS & CERTIFICATIONS	699	14,630	41,000	20,747	259,300	54,300	48,000	218,300	532%
SUPPLEMENTAL WORK FORCE	11,108,331	9,600,792	10,950,361	9,015,770	10,307,482	9,971,929	9,518,884	(642,879)	-6%
POSTAGE	1,586,715	2,062,284	1,679,532	1,667,521	1,905,000	1,997,941	2,093,938	225,468	13%
FREIGHT AND TRANSFER	15,576	15,896	25,500	17,353	27,941	28,395	28,863	2,441	10%
MARKETING AND BUSINESS PROMOTION	5,540,381	5,836,411	6,057,971	5,245,532	6,774,771	6,848,521	6,735,221	716,800	12%
LAND & LAND RIGHTS PURCHASE/LEASE	218,303	371,757	350,000	335,434	275,000	290,000	300,000	(75,000)	-21%
PRODUCTION /DELIVERY EQUIPMENT REPAIR	118,709	69,873	35,000	60,414	35,000	35,000	35,000	-	0%
TRAVEL/TRAINING EXPENSE	1,278,166	1,288,354	1,811,681	1,379,295	1,905,146	2,165,075	2,168,825	93,465	5%
TRAINING & OTHER MEETING EXPENSES	592,220	641,744	630,042	602,716	671,411	715,971	737,161	41,369	7%
ENVIRONMENTAL SERVICES	2,580,133	17,552,805	12,328,525	6,931,827	2,770,145	6,181,115	4,024,382	(9,558,380)	-78%
UTILITIES	5,002,036	4,298,116	4,680,166	4,521,148	5,038,811	5,170,830	5,425,007	358,645	8%
LICENSES, FEES, DUES, MEMBERSHIPS	4,865,251	4,241,254	4,596,473	3,118,516	4,868,916	5,070,207	5,315,991	272,443	6%
SUBSCRIPTIONS AND PUBLICATIONS	127,757	143,957	157,710	104,274	170,709	180,156	187,131	12,999	8%
JUDGMENTS & LOSSES	3,547	25	0	253,014	1,000,000	1,000,000	1,000,000	1,000,000	NA
CONSERVATION INCENTIVES	3,494,464	3,395,067	4,690,223	4,343,533	4,888,804	5,133,240	8,149,901	198,581	4%
OUTAGE EXPENSES - OTHER SERVICES & CHARGES	4,138,171	5,441,550	5,512,000	7,212,238	8,127,978	5,812,267	5,986,635	2,615,978	47%
CREDIT CARD FEES	4,974,074	5,098,054	0	8,676	0	0	0	NA	NA
NATURAL GAS RESERVATION CHARGE EXPENSE	125,052	185,668	202,176	221,641	257,994	283,793	312,172	55,818	28%
CUSTOMER REBATES	0	4,000	0	0	0	0	0	NA	NA
OTHER LEGAL EXPENSE	472,116	716,726	3,182,360	2,783,216	2,175,182	2,193,352	2,207,235	(1,007,178)	-32%
PROJECTS ADJUSTMENT	0	446,287	0	211,374	0	0	0	NA	NA
Other O&M Expense	\$ 21,336,207	\$ 22,534,759	\$ 20,951,604	\$ 21,289,119	\$ 24,241,211	\$ 22,186,404	\$ 23,771,989	\$ 3,289,607	16%
CITY SERVICES	1,281,664	1,274,886	1,408,753	2,172,675	2,014,335	2,014,798	2,012,316	605,582	43%
CONTRACTS AND CONTINGENCIES	321,093	493,830	-	550,202	-	-	-	NA	NA
INTERCOMPANY CHARGES	3,491,888	5,995,305	6,903,000	6,798,605	7,126,552	5,557,403	5,508,367	223,552	3%
INSURANCES	12,442,929	11,638,524	8,166,985	7,754,976	9,382,249	10,806,530	12,459,583	1,215,264	15%
INTEREST ON CUST. DEPOSIT	3,798,632	3,132,214	2,572,866	2,957,107	2,318,075	1,807,673	1,791,723	(254,791)	-10%
OPERATING RESERVES	-	-	1,900,000	1,055,555	3,400,000	2,000,000	2,000,000	1,500,000	79%
Other Credits	\$ (103,134,564)	\$ (114,699,941)	\$ (111,685,189)	\$ (114,474,025)	\$ (117,253,631)	\$ (122,480,274)	\$ (126,045,506)	\$ (5,568,442)	5%
Expense Credits	(19,178,162)	(20,460,148)	(18,195,189)	(19,308,066)	(20,563,631)	(21,922,674)	(21,465,602)	(2,368,442)	13%
Shared Services Credits	(83,956,402)	(94,239,793)	(93,490,000)	(95,165,959)	(96,690,000)	(100,557,600)	(104,579,904)	(3,200,000)	3%
Total O & M Expense	\$280,896,810	\$308,471,588	\$314,973,760	\$312,021,340	\$325,049,516	\$336,798,748	\$357,012,860	\$10,075,757	3%

FY2026 Budget / FY2027 - FY2028 Budget Forecast - Informational Material

JEA Analysis of Operating and Maintenance Expense Water System									
	2022/23 Actual Expense	2023/24 Actual Expense	2024/25 Original Budget	2024/25 Forecasted Expense	2025/26 Proposed Budget	2026/27 Forecasted Budget	2027/28 Forecasted Budget	\$ Change 2025/26 Proposed Budget over 2024/25 Original	% Change
Salaries Benefits, OT	\$ 75,053,964	\$ 83,868,942	\$ 94,228,495	\$ 95,830,571	\$ 99,637,794	\$ 112,130,327	\$ 123,534,547	\$ 5,409,300	6%
SALARIES REGULAR AND TEMP	61,304,678	69,985,186	74,837,132	76,305,427	81,151,723	88,766,874	96,623,824	6,314,591	8%
EMPLOYEE BENEFITS	27,791,178	30,837,287	37,320,709	37,012,174	39,288,971	41,635,486	44,413,307	1,968,263	5%
OVERTIME	14,149,626	14,267,624	8,513,170	14,846,430	8,650,085	16,152,948	16,578,012	136,915	2%
CAPITALIZED SALARIES	(10,223,378)	(12,199,268)	(9,971,485)	(11,514,450)	(13,892,999)	(15,072,495)	(14,626,770)	(3,921,514)	39%
CAPITALIZED BENEFITS	(5,027,159)	(5,994,692)	(4,783,365)	(5,471,156)	(6,577,386)	(6,987,909)	(6,706,251)	(1,794,021)	38%
CAPITALIZED OVERTIME	(7,146,213)	(5,189,292)	(2,967,940)	(6,756,222)	(2,992,850)	(5,826,856)	(5,771,991)	(24,910)	1%
CAPITALIZED ADMINISTRATIVE OVERHEAD	(5,794,769)	(7,837,903)	(8,719,726)	(8,591,633)	(5,989,750)	(6,537,720)	(6,975,585)	2,729,976	-31%
Supplies & Material	\$ 20,712,019	\$ 23,662,076	\$ 22,855,270	\$ 25,308,526	\$ 27,926,670	\$ 30,707,224	\$ 33,127,162	\$ 5,071,400	22%
FUELS, NON-GENERATION	866	797	-	-	-	-	-	NA	NA
CHEMICALS & GASES	9,639,796	12,380,765	11,373,495	12,729,254	15,029,227	16,253,256	18,385,124	3,655,732	32%
OFFICE & OFFICE EQUIP. SUPPLIES	47,806	92,027	50,700	44,288	70,615	73,145	81,171	19,915	39%
TRAINING SUPPLIES	846	-	1,400	583	1,300	1,307	1,314	(100)	-7%
SAFETY SUPPLIES	227,505	250,577	302,600	288,470	344,864	391,701	395,569	42,264	14%
MISCELLANEOUS SUPPLIES AND TOOLS	613,717	547,122	584,855	785,105	636,075	669,565	704,918	51,220	9%
PCARD ACCRUALS AND REBATES	(169,895)	(102,981)	-	117,506	-	-	-	NA	NA
DIRECT PURCHASES	7,189,160	7,188,343	7,267,320	7,687,155	8,656,011	9,423,339	9,609,219	1,388,691	19%
INVENTORY ISSUES	3,227,798	3,341,151	3,274,900	3,636,369	3,188,578	3,894,911	3,949,847	(86,322)	-3%
RETURNS TO INVENTORY	(107,260)	(79,781)	-	(42,522)	-	-	-	NA	NA
INVENTORY ADJUSTMENTS	26,263	42,831	-	57,587	-	-	-	NA	NA
VEHICLES AND OTHER EQUIPMENT PURCHASES	7,448	1,226	-	1,856	-	-	-	NA	NA
OFFICE EQUIPMENT AND FURNITURE PURCHASES	7,969	-	-	2,874	-	-	-	NA	NA
Other Services & Charges	\$ 45,596,804	\$ 50,012,003	\$ 49,109,859	\$ 50,425,307	\$ 63,123,081	\$ 70,589,128	\$ 77,627,473	\$ 14,013,222	29%
PROFESSIONAL SERVICES	6,491,085	5,218,226	5,601,084	4,450,726	8,034,824	10,295,021	11,694,246	2,433,740	43%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	745,358	847,074	1,650,471	982,987	1,997,149	2,062,948	2,184,686	346,678	21%
RENTAL & LEASE	1,495,993	1,391,983	1,233,594	1,091,522	1,557,557	1,610,653	1,653,122	323,963	26%
FLEET VEHICLES & MOBILE EQUIPMENT MAINT.	17,286	52,322	1,500	14,204	71,500	71,500	71,500	70,000	4667%
INDUSTRIAL SERVICES	7,931,029	10,603,688	10,328,259	11,521,795	13,852,911	15,000,995	15,350,257	3,524,652	34%
BUILDING AND STRUCTURES MAINTENANCE	178	-	-	-	-	-	-	NA	NA
MAINTENANCE OF RIGHT-OF-WAYS	43,061	54,228	80,000	71,958	85,030	87,131	87,131	5,030	6%
SUPPLEMENTAL WORK FORCE	676,165	363,192	723,624	489,189	695,449	719,296	725,006	(28,175)	-4%
POSTAGE	1,104	2,269	2,450	2,607	52,950	52,950	52,950	50,500	2061%
FREIGHT AND TRANSFER	3,039	2,120	-	-	-	-	-	NA	NA
MARKETING AND BUSINESS PROMOTION	66,845	10,798	58,000	59,013	72,000	65,500	68,125	14,000	24%
LAND & LAND RIGHTS PURCHASE/LEASE	-	-	-	-	-	-	-	NA	NA
PRODUCTION /DELIVERY EQUIPMENT REPAIR	780	14,245	10,000	4,017	5,000	5,000	5,000	(5,000)	-50%
TRAVEL/TRAINING EXPENSE	198,488	264,715	318,500	382,007	373,616	468,873	469,549	55,116	17%
TRAINING & OTHER MEETING EXPENSES	125,462	129,178	108,900	109,989	160,920	162,261	163,396	52,020	48%
ENVIRONMENTAL SERVICES	1,644,447	5,375,007	3,595,562	5,044,264	5,158,325	5,438,973	5,656,242	1,562,763	43%
UTILITIES	21,777,049	21,848,014	23,671,975	24,619,504	28,182,047	32,364,165	37,171,066	4,510,072	19%
LICENSES, FEES, DUES, MEMBERSHIPS	184,648	333,869	365,940	374,725	500,503	496,962	505,246	134,563	37%
SUBSCRIPTIONS AND PUBLICATIONS	330	5,214	-	5,360	17,800	17,900	18,000	17,800	NA
JUDGMENTS & LOSSES	350,000	-	-	-	-	-	-	NA	NA
CONSERVATION INCENTIVES	3,603,501	3,272,262	1,350,000	1,104,586	2,295,500	1,659,000	1,741,950	945,500	70%
RAIL CAR MAINTENANCE	-	-	-	-	-	-	-	NA	NA
OTHER LEGAL EXPENSE	8,609	3,463	10,000	31,373	10,000	10,000	10,000	-	0%
PROJECTS ADJUSTMENT	232,348	220,134	-	65,481	-	-	-	NA	NA
Other O&M Expense	\$ 87,388,817	\$ 98,557,808	\$ 99,265,749	\$ 100,141,205	\$ 104,765,160	\$ 108,717,307	\$ 113,737,147	\$ 5,499,411	6%
CONTRACTS AND CONTINGENCIES	339,175	(118,980)	-	30,000	-	-	-	NA	NA
INTERCOMPANY CHARGES	83,886,068	94,131,822	93,400,000	95,089,607	96,600,000	100,464,000	104,482,560	3,200,000	3%
INSURANCES	2,609,940	4,329,840	4,942,722	4,711,648	5,686,325	6,554,035	7,559,007	743,603	15%
INTEREST ON CUST. DEPOSIT	512,294	174,772	870,242	263,969	824,203	642,727	637,056	(46,039)	-5%
OPERATING RESERVES	-	-	-	-	1,600,000	1,000,000	1,000,000	1,600,000	NA
WASTEWATER TREATMENT PURCHASE	41,339	40,355	52,785	45,981	54,632	56,545	58,524	1,847	3%
EXPENSE CREDITS ROLLUP	\$ (1,948,565)	\$ (3,918,806)	\$ (1,975,515)	\$ (2,723,302)	\$ (3,153,090)	\$ (2,457,372)	\$ (2,394,104)	\$ (1,177,575)	60%
Total O & M Expense	\$226,803,038	\$252,182,023	\$263,483,858	\$268,982,307	\$292,299,615	\$319,686,615	\$345,632,224	\$28,815,757	11%

JEA
Analysis of Operating and Maintenance Expense
District Energy System

	2022/23 Actual Expense	2023/24 Actual Expense	2024/25 Original Budget	2024/25 Forecasted Expense	2025/26 Proposed Budget	2026/27 Forecasted Budget	2027/28 Forecasted Budget	\$ Change 2025/26 Proposed Budget over 2024/25 Original	% Change
Salaries Benefits, OT	\$ 577,316	\$ 799,031	\$ 1,059,844	\$ 1,001,970	\$ 1,100,915	\$ 1,129,804	\$ 1,322,209	\$ 41,071	4%
SALARIES REGULAR AND TEMP	631,766	774,481	938,079	940,288	1,092,065	1,143,707	1,340,800	153,986	16%
EMPLOYEE BENEFITS	243,240	274,410	329,656	346,425	384,466	382,373	435,414	54,810	17%
OVERTIME	28,139	16,020	22,000	41,551	22,770	23,567	24,392	770	4%
CAPITALIZED SALARIES	(47,096)	(119,718)	(90,917)	(145,296)	(232,235)	(247,308)	(282,444)	(141,318)	155%
CAPITALIZED BENEFITS	(23,007)	(59,055)	(43,613)	(69,687)	(109,947)	(114,657)	(129,498)	(66,334)	152%
CAPITALIZED OVERTIME	(21,462)	(9,107)	(2,200)	(25,567)	(9,108)	(9,427)	(9,757)	(6,908)	314%
CAPITALIZED ADMINISTRATIVE OVERHEAD	(234,263)	(77,999)	(93,161)	(85,744)	(47,095)	(48,450)	(56,699)	46,066	-49%
Supplies & Material	\$ 56,095	\$ 56,744	\$ 72,000	\$ 75,395	\$ 77,500	\$ 79,000	\$ 81,000	\$ 5,500	8%
CHEMICALS & GASES	5,510	22,436	10,000	6,217	12,500	15,000	15,000	2,500	25%
OFFICE & OFFICE EQUIP. SUPPLIES	702	480	1,500	1,302	1,500	1,500	1,500	-	0%
SAFETY SUPPLIES	201	517	1,500	1,946	4,500	1,500	1,500	3,000	200%
MISCELLANEOUS SUPPLIES AND TOOLS	-	-	-	-	-	-	-	NA	NA
PCARD ACCRUALS AND REBATES	(6,782)	(3,873)	-	6,243	-	-	-	NA	NA
DIRECT PURCHASES	56,171	36,404	58,000	57,160	58,000	60,000	62,000	-	0%
INVENTORY ISSUES	293	780	1,000	2,526	1,000	1,000	1,000	0	0%
Other Services & Charges	\$ 5,277,507	\$ 4,633,320	\$ 4,764,054	\$ 4,519,313	\$ 5,397,840	\$ 5,675,705	\$ 6,793,314	\$ 633,786	13%
PROFESSIONAL SERVICES	288,376	144,880	55,000	(5,903)	40,000	40,000	40,000	(15,000)	-27%
MAINTENANCE AGREEMENTS/REPAIR SERVICES	85,126	85,347	90,500	125,615	93,500	96,500	99,500	3,000	3%
RENTAL & LEASE	4,933	2,062	5,000	3,123	5,000	5,000	5,000	-	0%
FLEET VEHICLES & MOBILE EQUIPMENT MAINT.	-	-	-	-	-	-	-	NA	NA
INDUSTRIAL SERVICES	632,107	557,309	385,000	420,556	491,440	408,105	421,514	106,440	28%
BUILDING AND STRUCTURES MAINTENANCE	-	-	-	-	-	-	-	NA	NA
SUPPLEMENTAL WORK FORCE	-	-	-	-	-	-	-	NA	NA
POSTAGE	475	-	500	208	500	500	500	-	0%
MARKETING AND BUSINESS PROMOTION	-	-	-	-	-	-	-	NA	NA
PRODUCTION /DELIVERY EQUIPMENT REPAIR	-	-	-	80	-	-	-	NA	NA
TRAVEL/TRAINING EXPENSE	17,626	4,064	1,000	11,427	9,000	21,800	23,000	8,000	800%
TRAINING & OTHER MEETING EXPENSES	199	3,396	400	194	1,900	3,300	3,300	1,500	375%
UTILITIES	4,230,127	3,829,620	4,226,154	3,958,911	4,750,000	5,100,000	6,200,000	523,846	12%
LICENSES, FEES, DUES, MEMBERSHIPS	17,940	6,642	500	5,101	6,500	500	500	6,000	1200%
SUBSCRIPTIONS AND PUBLICATIONS	599	-	-	-	-	-	-	NA	NA
Other O&M Expense	\$ 176,666	\$ 216,821	\$ 248,802	\$ 189,757	\$ 273,370	\$ 305,768	\$ 343,029	\$ 24,568	10%
INTERCOMPANY CHARGES	70,334	107,972	90,000	76,350	90,000	93,600	97,344	-	0%
INSURANCES	106,332	108,850	158,802	113,406	183,370	212,168	245,685	24,568	15%
Expense Credits	\$ (3,483)	\$ (2,280)	\$ -	\$ (632)	\$ (1,135)	\$ (1,149)	\$ (1,106)	NA	NA
Total O & M Expense	\$ 6,084,101	\$ 5,703,636	\$ 6,144,700	\$ 5,785,803	\$ 6,848,490	\$ 7,189,129	\$ 8,538,446	\$ 703,790	11%