

JEA BOARD OF DIRECTORS MEETING MINUTES  
January 24, 2023

The JEA Board met in regular session at 9:00 am on Tuesday, January 24, 2023, on the 19<sup>th</sup> Floor, 21 W. Church Street, Jacksonville, Florida. The public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

## WELCOME

**Meeting Called to Order** – Board Chair Bobby Stein called the meeting to order at 9:00 am. Board members in attendance were Marty Lanahan, John Baker, General Joseph DiSalvo, and Rick Morales. Board members Tom VanOsdol and Dr. Zachary Faison were not in attendance.

Others in attendance in-person were Jody Brooks, Chief Administrative Officer; Laura Dutton, Chief Strategy Officer; Raynetta Curry-Marshall, Chief Operating Officer; David Emanuel, Chief Human Resources Officer; Sheila Pressley, Chief Customer Officer; Ted Phillips, Chief Financial Officer; Laura Schepis, Chief External Affairs Officer; Regina Ross, Chief Legal Officer, Office of General Counsel; Jordan Pope, Vice President, Corporate Strategy; Madricka Jones, Executive Assistant to the CEO, and Melissa Charleroy, Manager, Board Services.

**Time of Reflection** – A moment of reflection was observed by all.

**Adoption of the Agenda** – On *motion* by Board Vice Chair Lanahan and seconded by Mr. Baker, the agenda was approved.

**Safety Briefing and Values Moment** – Traci Day, Manager, Key Accounts, presented the Safety Briefing and Values Moment focusing on courtesy and respect.

## COMMENTS / PRESENTATIONS

**Council Liaison's Comments** – Chair Stein thanked Council Member Michael Boylan for his work on the homeless situation in the Jacksonville area. Council Member Boylan extended appreciation to JEA management and the Board of Directors for the good work being done by the organization and announced the nomination of Board Members Marty Lanahan and Tom VanOsdol to a second term.

### Comments from the Public

In-Person Public Comments:

Logan Cross, representing the Sierra Club of Northeast Florida and member of the Electric Integrated Resource Plan (IRP) Stakeholder Advisory Committee, spoke on renewable energy and requested the City of Jacksonville to commit to operate on 100% renewable energy by the year 2050.

Dr. Joshua Melko, Associate Professor of Chemistry at the University of North Florida, spoke to the Board as a concerned citizen on JEA taking bold steps to increase the amount of renewable energy and to reduce greenhouse emissions.

Lieutenant Andy Coen, Naval Flight Officer at Naval Air Station Jacksonville, spoke to the Board as a concerned citizen regarding renewable energy and the impacts of climate change on the region.

Scott Dye, addressed the Board regarding the IRP and renewable energy.

John Burr spoke to the Board regarding climate change and lowering fossil fuel emissions.

**Email Public Comments:**

Emailed public comments were included in the Supplemental Materials section of the Board package for information.

**WebEx Public Comments:**

Ben Frazier, Founder and President of the Northside Coalition of Jacksonville expressed concerns for the proposed rate increase.

Valerie Guterrez addressed the Board regarding the Women in Energy Conference. Ms. Gutierrez expressed appreciation to Mr. Emanuel for speaking at the conference, as well as Mr. Morales for acknowledging the JEA employees in both the water and electric departments for maintaining the system during the cold temperatures.

**Managing Director / CEO Report** – Jay Stowe, Managing Director/CEO, called upon Jackie Scheel, Director of Water/Wastewater Reuse Delivery and Collection to introduce the first place teams at the Florida Section American Water Works Association competition. Ms. Scheel introduced team Water Boys including Team Captain Brandon Barr, Tim Maxwell, Caleb Barker, and Sam Maxwell. Ms. Scheel introduced Team Water Woman, JEA’s first women’s operation competition team to compete. Team members included Zasha Del Orbe, Laura Biles, Janelle Hatch, and Florence Bent. Mr. Stowe thanked Ms. Scheel and the teams for their hard work. Mr. Stowe highlighted the distribution of the Employee Engagement Survey in mid-February, Restoring Communities Award from the Florida Municipal Electric Association for providing mutual aid to other municipal electric utilities during the past year. Mr. Stowe spoke of opportunities for grants that may be available in legislation and highlighted the pre-planning and dedication of the electric and water personnel avoiding disruptions in service due to the unusually cold temperatures Florida experienced during the month of December.

**JEA Performance Update** – Randy Swift, Director, Business Relations & Project Outreach, provided an update of the JEA Performance Scorecard data through December 31, 2022. Focusing on the strategic focus areas, Mr. Swift highlighted results for residential and commercial customer satisfaction, capital spend, and sanitary sewer overflows. This presentation was received for information.

**Joint Meeting of the Finance & Operations & External Committee Report** – Finance & Operations Committee Chair General Joseph DiSalvo provided an update on the December 16, 2022 meeting. General DiSalvo highlighted the FY21-22 Financial Review, Electric Cost of Service & Rates, Bond Refunding Delegation, Supply Chain Issues, System Solar Firm Energy Transaction Confirmation, Electric Resiliency Study, and the Electric Integrated Resource Plan (IRP) Scenarios.

**Governance, Audit and Compliance Committee Report** – Committee Chair Marty Lanahan provided an update on the January 13, 2023 meeting. Ms. Lanahan highlighted the Ernst & Young FY22 Audit Results, Internal Audit Update, Internal Audit Charter, Ethics Officer’s Report, and the FY22 Board Self-Assessment and CEO Evaluation Summary.

**FOR BOARD CONSIDERATION****CONSENT AGENDA**

The Consent Agenda consists of agenda items that require Board approval but are routine in nature or have been discussed in previous public meetings of the Board.

On *motion* by Marty Lanahan and seconded by General Joseph DiSalvo, all Consent Agenda items were approved.

Board Meeting Minutes – October 25, 2022

Finance and Operations Committee Minutes – September 9, 2022

External Affairs Committee Minutes – July 25, 2022

Bond Refunding Delegation

System Solar Firm Energy Transaction Confirmation

Internal Audit Charter

Quarter 1 Funds Transfers from Operating Capital Outlay to Renewal & Replacement

Force Main Pipeline within Railroad Corridor Agreement

**Electric Cost of Service - Call for Rate Hearing** – Victor Blackshear, Director, Financial Planning & Rates, highlighted the electric cost of service process, FY23 electric cost of service results, electric rate study goals, immediate rate strategy for FY23, FY23 residential rate recommendations, electric residential bill presentment, FY23 commercial and industrial rate recommendations, FY23 electric tariff documentation revisions, FY23 water tariff documentation revisions, and the FY23 rate recommendations. Mr. Blackshear requested the Board call for a Public Rate Hearing at the February 28, 2023 Board meeting.

**Call for Rate Hearing** – On *motion* by Mr. Morales and seconded by Mr. Baker, the Board approved to call for a rate hearing at the February 28, 2023 meeting.

**Plant Vogtle Update** – Jody Brooks, Chief Administrative Officer, gave an update on the start-up testing on unit 3, license amendment from the Nuclear Regulatory Commission, safety, service timing, anticipated additional costs, JEA site visit, and the MEAG Project Bond financing. This presentation was received for information.

**OTHER BUSINESS AND CLOSING CONSIDERATION**

**Old and Other New Business / Open Discussion** – Board Vice Chair Lanahan reviewed the Florida Women in Energy Conference and congratulated the JEA team members.

**Chair's Report** – Chair Stein discussed Mr. Stowe's current salary and contract terms. Chair Stein highlighted Mr. Stowe's various accomplishments including assembling a leadership team, maintaining high credit ratings, improved residential and business customer satisfaction, and recognized by Forbes as one of the best places to work. Mr. Emanuel reviewed the Willis Towers Watson Executive Energy Survey, Independent Energy Human Resources of Public Power Survey, and Large Public Power Council Benchmarking Survey. Lastly, Mr. Emanuel reviewed Mr. Stowe's current salary and allowances. Board members held discussions regarding Mr. Stowe's salary.

**Change in Managing Director/CEO Salary & Contract** – On *motion* by Mr. Morales and seconded by General DiSalvo, the Board approved Ms. Ross to prepare an amendment to Mr. Stowe's contract in the amount of \$650,000 with allowances totaling \$25,000 and provided the authority to execute the contract on behalf of the Board.

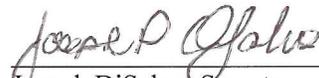
Chair Stein highlighted that the Article 21 – JEA Charter limits Mr. Stowe’s contract to a total of five years including any renewals.

On *motion* by Board Vice Chair Lanahan and seconded by General DiSalvo, Ms. Ross was given consent to discuss the terms and process of Mr. Stowe’s contract with staff to extend the term to Mr. Stowe’s contract.

**Announcements** – Next meeting February 28, 2023

**Adjournment** – With no further business coming before the Board, Chair Stein declared the meeting adjourned at 10:51 am.

APPROVED BY:

  
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Joseph DiSalvo, Secretary

Date: 2/28/23

Board Meeting Recorded by:

  
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Allison S Hickok  
Office Support Associate