JEA BOARD AGENDA

DATE: September 15, 2015

TIME: 1:00 PM

PLACE: JEA

21 West Church Street 8th Floor, Board Room

I. WELCOME

- A. Call to Order
- B. Time of Reflection
- C. Pledge to Flag
- D. Adoption of the Agenda
- E. Safety Briefing Rick Dow, Mechanical Technician

 Meeting participants are asked to turn their cell phones completely off

II. PRESENTATIONS AND COMMENTS

- A. Comments from the Public
- B. September Safety Commitment Month Video Leah Greene, Manager, Safety and Health Services 5 minutes presentation/information
- C. Council Liaison's Comments The Honorable Bill Gulliford

III. FOR BOARD CONSIDERATION

- A. Consent Agenda used for items that require no explanation, discussion, or presentation and are approved by one motion and vote.
 - 1. Approval of Board Meeting Minutes August 18, 2015 action
 - 2. 2016 JEA Board Meetings action
 - 3. Monthly JEA Financial Review & Statements information
 - 4. Monthly FY15 Communications & Engagement Plan Update information
 - 5. Monthly FY15 Community Engagement Calendar information

JEA Board Agenda September 15, 2015

B. Strategic Discussions/Action

1. Southside Generating Station/Healthy Town – Nancy Kilgo, Director, Government Affairs and Michael Balanky and Michael Munz, Elements of Jacksonville – 10 minutes – presentation/information

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- 2. Supplier Diversity Joint Agency Task Force John McCarthy, Director, Supply Chain Management 5 minutes presentation/information
- 3. Bi-Monthly Operations Presentation Brian Roche, Vice President/General Manager Water/Wastewater Systems, Mike Brost, Vice President/General Manager Electrical Systems and Monica Whiting, Chief Customer Officer –30 minutes – presentation/information
- C. Other New Business
- D. Old Business none

IV. REPORTS

- A. Managing Director/CEO's Report
- B. Chair's Report

V. CLOSING CONSIDERATIONS

- A. Announcements
- B. Adjournment



INTER-OFFICE CORRESPONDENCE

August 24, 2015

SUBJECT: BOARD MEETING AGENDA

FROM: Melissa Charleroy and Cheryl Mock, JEA Executive Assistants

TO: All Members, JEA Board of Directors

Scheduled times and locations for JEA meetings to be held *Tuesday*, *September 15*, *2015*, are as follows:

12:00 PM Pre-Board Meeting

Conference Room, 8th Floor, JEA Tower

Board Meeting

1:00 PM Board Room, 8th Floor, JEA Tower

We are looking forward to seeing you on the 15th. Please call Melissa Charleroy at 665-7313 or Cheryl Mock at 665-4202 if you require additional information.

J. Worley V. Wright

/mmc

Cc:

P. McElroy	B. Roche	M. Charleroy	M. Evans
M. Brost	M. Whiting	S. Kluszewski	J. Brooks, OGC
P. Cosgrave	J. Upton	C. Mock	J. Gabriel, OGC
M. Dykes	G. Boyce	N. NesSmith	C. Edgar
A. Hiers	J. Gutos	R. Ruiz-Adams	B. Fore
T. Hobson	D. Champ	W. Stanford	J. Bryant

e-copy:

Patrick Maginnis Security Desk Security Office Brandi Sneed Russell Park Ted Delay

Richard Dow Electric Production Maintenance Mechanical Technician, Certified Welder Northside Generating Station

Reports to: David Curtright, Manager, Electric Production Maintenance, Christalyn Pruitt, Senior Manager Electric Production Maintenance, Randy Stroupe, Director, Electric Production, Mike Brost, VP/GM Electric Systems.

Length of time with JEA: 7 Years

Present Position and Responsibilities: Responsible for maintenance and repair of Circulating Fluidized Bed Boilers and related equipment.

Certified pressure vessel welder since 2009. Certified associate weld inspector since 2012. Boiler crew SHAPE rep. Three-time PASS Award winner. Helped write and develop P91 welding procedure that was previously not available at JEA. I was the first welder at JEA to certify in P91.

Education: H.S. Diploma, Fernandina Beach High School.

Personal: Reside in Camden County GA with wife of seventeen years, our two boys and a Boston Terrier named Dixie. Enjoy camping, fishing and spending time with my family.

Leah Greene Manager, Safety & Health Services Human Resources/Organizational Performance Improvement

Length of Time at JEA: 6 months

Reporting to: Bruce Dugan, Director, Organizational Performance Improvement

Present Position and Responsibilities: *Manager, Safety & Health Services, July 2013 – Current* Responsible for reducing recordable injury rates through implementation of injury prevention strategies; strengthening safety culture by increasing and improving communication, awareness, involvement, and commitment; and improving compliance through monitoring, tracking, and reporting.

Past Experience:

18 years experience in Safety, Health, and Environmental *Fluor Global Services*, Sterling Forest, NY HSE Manager (2010-2012)

Veolia Environmental Services Waste-to-Energy, Inc., New York, NY Director, Safety & Health (2007-2009)

Georgia-Pacific Corporation, Atlanta, GA

Division Safety & Health Manager, Gypsum Division (2006-2007)

Director, Industrial Hygiene (IH) & Safety Systems, Corporate Safety (2005-2006)

Safety & Health Manager, Corporate Safety (2003-2005)

Southern Company, Atlanta, GA

Industrial Hygiene Coordinator, Environmental, Safety and Health; Mirant (2000-2003) Environmental, Safety, and IH Analyst, Environmental Affairs; Georgia Power (2000) Post-Graduate Internship; Georgia Power (1996-1997)

Lockheed Martin Aeronautical Systems, Marietta, GA Industrial Hygienist, Safety and Environmental (1997-2000)

Education & Expertise:

MBA, Georgia State University, Atlanta, GA MSPH, University of Alabama at Birmingham (UAB), Birmingham, AL BS, Auburn University, Auburn, AL Certified Industrial Hygienist (CIH)

Personal:

I have a wonderful adventurous husband who also works in the Safety field. We have two amazing little girls (4 & 2). We enjoy outdoor activities and love Florida's beautiful beaches and parks.

JEA BOARD MINUTES

August 18, 2015

The JEA Board held a Pre-Board Meeting at 12:30 PM on Tuesday, August 18, 2015, in the Conference Room on the 8th Floor, 21 W. Church Street, Jacksonville, Florida. Present were Helen Albee, Peter Bower, Wyman Winbush, Lisa Weatherby, Husein Cumber, John Hirabayashi, Robert Heekin, Paul McElroy, Bill Gulliford, JEA City Council Liaison, Jody Brooks, Office of General Counsel (OGC), and Nate Monroe, Florida Times-Union. Also present were JEA staff Angie Hiers, Jane Upton, and Gerri Boyce.

The Pre-Board discussion consisted of the following topics:

- 1. Board Retreat Follow-up Mr. Heekin presented he will be meeting with Paul McElroy, CEO and Jody Brooks, OGC on August 19, 2015, to review the JEA Bylaws and Board Governance and Policy Manual. Ms. Brooks stated this is a fact finding committee and the revised documents will be brought to the Board for discussion and approval.
- 2. CEO Scorecard Paul McElroy provided Board Members with a draft FY2015 CEO Scorecard, Market Analysis of CEO Compensation dated February 2015, and his resume. Mr. McElroy stated a final version of the scorecard will be provided to Board Members at the September 15, 2015 meeting. Board Members will provide their scoring to Jody Brooks and discussions will take place at the October Board Meeting. Mr. McElroy advised Board Members that items highlighted in yellow will be measured by each Board Member's subjective analysis. Mr. McElroy also provided the J.D. Power Residential Wave 1 results ranking JEA third in the nation and number 1 in the South Midsize Region, as well as the state of Florida for Overall Satisfaction Ranking.
- 3. JEA Budget Presentation to City Council Mr. McElroy invited Board Members to attend JEA's budget presentation to the City Council on August 21, 2015 at 9:00 AM. Mr. McElroy provided Board Members with a document outlining important budget highlights.
- 4. Today's Meeting Mr. McElroy provided Board Members with a schedule of today's meetings and presentations.

Council Member Gulliford entered at 12:53 PM.

With no action taken and no further business claiming the attention of the Board, the Pre-Board Meeting was adjourned at 12:55 PM and the Board moved to the 8th Floor Board Meeting Room for the regularly scheduled meeting.

The JEA Board met in regular session on Tuesday, August 18, 2015, in the 8th Floor Board Meeting Room, 21 W. Church Street, Jacksonville, Florida. Present were Helen Albee, Peter Bower, Wyman Winbush, Lisa Weatherby, Husein Cumber, John Hirabayashi, and Robert Heekin.

Agenda Item I - Welcome

- **A.** The meeting was **called to order** at 1:00 PM by Chair Albee.
- **B.** A **Moment of Reflection** was observed by all.
- C. The **Pledge of Allegiance** was led by Mr. Winbush.
- **D.** Adoption of Agenda The amended agenda was approved on motion by Ms. Weatherby and second by Mr. Winbush.
- **E.** The **Safety Briefing** was given by Alan McElroy, Manager, Fleet Services.

Agenda Item II. A. was presented out of order; however the minutes reflect the original order of the agenda.

Agenda Item II - Presentations and Comments

A. Northeast Florida Community Action Agency, Inc. (NFCAA), NFCAA's Innovative Partner Award for JEA's Senior Day Initiative – Monica Whiting, Chief Customer Officer introduced Bernethia McNair, Executive Director, NFCAA. Ms. McNair stated the NFCAA currently provides services to 18,000 individuals each year. Fifty percent of the services provided go directly to customers of JEA. JEA and NFCAA have been partners for many years. This year, JEA and NFCAA partnered with United Way to launch "Senior Day" to assist seniors who were unable to pay their utility bills. Ms. McNair thanked JEA for employing staff like Sheila Pressley and Elizabeth Paulson that are truly concerned for the people that JEA serves. On behalf of the NFCAA Board of Directors, Michelle Godfrey, Treasurer, NFCAA congratulated JEA and the Board Directors for being the recipients of the 2015 NFCAA Innovative Partner Award.

B. Comments from the Public

- 1. Bill Cameron, 1639 Harrington Park Drive, Jacksonville, FL 32225, addressed the Board regarding residential sewer billing.
- 2. Cornelius R. Lockett, Jr., 12624 Weeping Branch Circle, Jacksonville, FL 32218, addressed the Board regarding transformer noise.
- **C. Council Liaison's Comments** The Honorable Bill Gulliford stated that he looked forward to JEA's budget presentation on August 21, 2015.

Agenda Item III - For Board Consideration

- A. Consent Agenda used for items that require no explanation, discussion or presentation and are approved by one motion and vote. On **motion** by Mr. Hirabayashi and second by Ms. Weatherby, items 1 through 3 on the Consent Agenda was unanimously approved and items 4 through 7 were received for information.
 - 1. Approval of Board Meeting Minutes July 21, 2015 approved
 - 2. Authorization of Board Members' Travel Rating Agency Presentations approved
 - 3. Authorization for Board Member Education and Development American Association of Blacks in Energy (AABE) Board Meetings approved
 - 4. Monthly JEA Operations Report received for information

- 5. Monthly JEA Financial Statements received for information
- 6. Monthly FY15 Communications & Community Engagement Update received for information
- 7. Monthly FY15 Community Engagement Calendar received for information

B. Strategic Discussions/Action

- 1. CEO Contract Extension Chair Albee stated beginning in February 2015, she conducted research in order to negotiate Mr. McElroy's contract. Many hours were spent on a deliberative process to ensure that the negotiations are fair, open, and transparent. In preparation for the final negotiations, Chair Albee spoke with an industry compensation expert, examined the comprehensive review of the Market Analysis of CEO Compensation report from February 2015, had several meetings with Paul McElroy, and examined JEA's compensation policy and philosophy. When considering compensation, Chair Albee not only considered fair compensation for Mr. McElroy's performance, but also looked at the salary range, responsibilities, and challenges of the position for the future. Chair Albee stated it is important to recruit and retain top level executives now and in the future. Chair Albee highlighted a few of Mr. McElroy's accomplishments as CEO over the last three years. 1) JEA achieved first quartile rankings by both residential and commercial customers in the J.D. Power Customer Satisfaction surveys. On the residential study, JEA moved up more than 100 points and were the most improved in the nation under Mr. McElroy's leadership over the last three years. 2) JEA has improved electric reliability as a result of a concentration on CEMI-5 (Customers Experiencing More Than Five Outages of one minute or more in the past year). JEA was one of only six utilities nationwide to earn the American Public Power Association's Reliable Public Power Award, Diamond Designation in FY14. 3) On the financial side, Mr. McElroy has held JEA's operating costs to the 2012 level when he became CEO, while simultaneously increasing reliability and quality of services. 4) He led the effort to find new ways to grow revenue to offset declining sales and help keep rates stable and JEA financially strong. Those efforts include timber harvest, dark fiber leasing, wireless co-location leasing, and the sale of natural gas. 5) A by-product of this efficiency was our ability to return \$111 million to our customers in fuel savings over the past three years. 6) Mr. McElroy has been able to maintain JEA's bond rating in the face of the higher than peer debt-to-asset ratio. All Board Members echoed Chair Albee's congratulatory remarks. Mr. Cumber expressed a concern about the process for approving the CEO contract extension, requesting a market analysis to be completed outside of JEA staff. Chair Albee agreed to evaluate the process for future contracts. Board Members held additional discussions related to the CEO contract extension process. On motion by Mr. Bower and second by Mr. Winbush, Mr. Heekin requested to amend the motion to create a committee to conduct an independent exploration of compensation, but withdrew his request and offered to defer until the New Business portion of the agenda. The motion passed 6-1, with Mr. Cumber voting no. Mr. Cumber noted after the vote was taken that he voted against the CEO contract due to process and not on the contract extension itself.
- 2. Bi-Monthly Finance Presentation Melissa Dykes, Chief Financial Officer provided a presentation highlighting key financial metrics and results of JEA's Electric and Water and Sewer systems ending July 31, 2015.

- C. Other New Business Mr. Heekin moved to establish an ad hoc committee to address executive compensation. This committee will convene when necessary. On **motion** by Mr. Bower and second by Ms. Weatherby, the Board approved to unanimously approve the establishment of the ad hoc committee on executive compensation.
- **D.** Old Business none

Agenda Item IV – Reports

Committee Chair Bower reordered various agenda items; however the minutes reflect the original order of the agenda.

- **A. Finance and Audit Committee Report** Committee Chair Bower reviewed the Finance and Audit Committee meeting held on August 10, 2015, bringing items to the Board for action and information.
 - 1. Upon **motion** by Mr. Cumber and second by Mr. Winbush, the Board unanimously approved the May 11, 2015 Committee Meeting minutes.

Committee Chair Bower reviewed agenda items IV. A. 2. a - g, 3 - 5. a-b, and 9-10. a-b, 11-14.

- 2. Audit/ERM Annual Approvals & Quarterly Update
 - a. Audit Services Quality Assessment Review received for information
 - b. Annual Statement of Auditor Independence received for information
 - c. Adoption of Changes to the Finance & Audit Committee Policy On **motion** by Ms. Weatherby and second by Mr. Winbush, the Finance & Audit Committee Policy was unanimously approved as amended.
 - d. Approval of Annual Internal Audit Plan On motion by Mr. Winbush and second by Ms. Weatherby, the FY2016 Annual Internal Audit Plan was unanimously approved.
 - e. Annual Approval of Audit Services Charter On **motion** by Ms. Weatherby and second by Chair Albee, the Audit Services' Charter was unanimously approved.
 - f. ERM and Audit Quarterly Update received for information
 - g. Finance & Audit Committee Self-Assessment received for information
- 3. Director of Audit Services Succession Plan received for information
- 4. Ethics Officer Quarterly Report received for information
- 5. External Auditors
 - a. Schedule of Expenditures of Federal Awards received for information
 - b. FY2015 E&Y Financial Statements Audit Plan received for information
- 6. Regulatory Actions Approval and Policy Revisions Melissa Dykes, Chief Financial Officer, presented the Finance and Audit Committee reviewed and approved regulatory accounting items and changes to the Pricing Policy that were related to accounting changes. This included the creation of regulatory actions including: 1) depositing \$26 million of current year revenues in the Non-Fuel Purchased Power rate stabilization fund; 2) annual amortization of prior year bond

refunding gains and losses to be included as a cost in developing the annual revenue requirements. Also, any gains or losses on future debt refunding to be included in setting revenue requirements for the establishment of customer rates; 3) the deferral and amortization of debt issuance costs incurred in fiscal year 2015 and any future debt issuance costs. In addition, staff recommends that the amortization of debt issuance costs be included in determining future revenue requirements as they are incurred; 4) recovery through the Environmental Charge, the cost of certain projects that had costs incurred prior to the current fiscal year net of monies already collected through the Environmental Charge over a 10-year period beginning in fiscal year 2016; 5) deferral of changes in the related Net Pension Liability (NPL) and that the annual pension contributions (funding) be included as a cost in developing the annual revenue requirements for the establishment of customer rates. On **motion** by Mr. Hirabayashi and second by Ms. Weatherby, the regulatory items and the changes to the Pricing Policy was unanimously approved.

- 7. Rate Structure Project Plan Melissa Dykes, Chief Financial Officer, presented a brief presentation on JEA's initiative to continually update and realign its rate structure and options, providing customers new and enhanced rate options, providing JEA and in turn its customers long-term rate stability, and to help drive system efficiencies. Ms. Dykes stated staff has engaged Black and Veatch to assist in planning, developing, and executing this pilot. The pilot is scheduled to be implemented in mid-2016. Mr. Bower stated the pilot will run for approximately 18 months, but wishes to receive information earlier. Chair Albee commented that new business models are needed to integrate higher levels of distributed energy resources, take advantage of new technologies, meet environmental goals, and address changing customer needs and expectations. Chair Albee added that JEA has an ongoing plan to update and expand its rate options to provide customers with more rate choices for their utility services. In doing this, JEA will strive to balance three goals: 1) improve the efficiency of the electric system; 2) maintain revenue stability to ensure JEA remains financially strong to serve the community; and 3) minimize impacts to customer bills. The recommended pilot program is a way to test and evaluate the effectiveness of implementing a new rate structure for residential customers. If JEA moves forward with a pilot, it will be a partnership between JEA and consumers who are interested in voluntarily participating and learning along with us. Chair Albee thanked those customers in advance who will partner with JEA on the rate pilot program. While this agenda item was prepared for information only, on **motion** by Mr. Cumber and second by Ms. Weatherby, the Board unanimously approved the Rate Structure Project Plan.
- 8. Downtown Campus Comprehensive Plan Melissa Dykes, Chief Financial Officer, provided a presentation on the downtown campus' need of major upgrades due to the condition of the existing buildings and building systems. The Finance and Audit Committee approved the Downtown Campus Comprehensive Plan with the following framework: no overall increase in JEA's headcount, a significant decrease in square footage of the downtown campus, a significant decrease in the operating costs of the downtown campus, and engagement with JEA's customers in the process. Staff will present a conceptual plan and a feasibility study to the Finance and Audit Committee prior to proceeding with work. On **motion** by Ms. Weatherby and second by Mr. Heekin, after discussion with Board Members and Mr. McElroy in regards to the spending authorization of the master plan, Ms. Weatherby withdrew

the motion. On **motion** by Mr. Cumber and second by Mr. Heekin the Board unanimously approved to proceed with development of a comprehensive plan for the downtown campus, with a spending authorization of \$1 million.

- 9. Chief Information Officer Report received for information
- 10. Treasury
 - a. Electric System and Water and Sewer System Reserve Fund Quarterly Report received for information
 - b. Recap of Recent JEA Electric System Fixed Rate Debt Refunding Delegated Transactions received for information
 - c. Resolutions Amendment for Electrical System 2008B and 2008D Direct Purchase Variable Rate Index Bonds Joe Orfano, Treasurer, presented staff is pursuing renewal of JEA's existing Continuing Covenant Agreements ("CCAs") with Wells Fargo Bank, N.A. relating to the direct purchase of certain variable rate Electric System bonds under authorization provided by Resolution No. 2012-20. Mr. Orfano stated the reduction in borrowing represents \$456,000 in annual debt service savings. Ms. Weatherby declared a conflict of interest and filed Form 8B Memorandum of Voting Conflict for County, Municipal, and other Local Public Officers. A signed copy is in the meeting file. On motion by Mr. Heekin and second by Mr. Cumber, Resolution No. 2015-04 modifying Section 503.1 of Resolutions No. 2010-11 and No. 2010-12 was unanimously approved.
- 11. JEA Energy Market Risk Management Policy Report received for information
- 12. Office of General Counsel Legal Brief received for information
- 13. Announcements
 - a. Next Meeting, January 6, 2015, 8:00 AM
- 14. Committee Discussion Sessions
 - a. The Committee met with Mike Pattillo, John DiSanto, and Chris Edmunds, Ernest & Young.
 - b. The Committee met with Doris Champ, Director Audit Services.
 - c. Council Auditor's Office representatives were not present to meet with the Committee.
- **B.** Environmental Committee Report Committee Chair Cumber reviewed the August 10, 2015 Environmental Committee Agenda, bringing items to the Board for action and information. The Committee was attended by Committee Chair Cumber, Ms. Weatherby, Mr. Winbush, and Mr. Hirabayashi. Chair Albee attended telephonically.
 - 1. Approval of Minutes from the May 19, 2015 meeting On **motion** by Ms. Weatherby and second by Mr. Winbush, the minutes were unanimously approved.
 - 2. Update on Clean Power Plan Jay Worley, Senior Executive, provided an update on the Environmental Protection Agency's (EPA) proposed Clean Power Plan for Existing Plants 111(d). Mr. Worley stated the proposed rule was published on June 2, 2014. The EPA received 4.3 million comments during the comment period, and released the final pre-publication rule on August 3, 2015. It is anticipated the plan

will be published in the Federal Register in September 2015. Mr. Worley stated that an early review of the final rule indicates some relief from some requirements from the proposed rule. A State Plan will be developed by the Florida Department of Environmental Protection (FDEP). JEA subject matter experts and associated utility organizations continue to review and analyze the plan for interpretation of impacts and opportunities. Legal reviews from those associations and other groups are in process. Mr. Worley reviewed Building Blocks 1 through 4 in both the proposed and final versions and highlighted the following items: 1) the EPA has granted a twoyear extension to 2022 to commence reductions, 2) Florida's final goal was increased from 740 lbs. CO₂/MWh to 919 lbs. CO₂/MWh, 3) movement towards a mass-based (tons) goal versus rate (lbs./MWh) goal appears to be favored, 4) nuclear units under construction may be included toward goal compliance, 5) a more aggressive renewable goal is included, 6) specific approved energy efficiency programs may be included toward goal compliance, and 7) development of the State Plan by the Florida Department of Environmental Protection will be critical to determine final compliance requirements. JEA will interface closely with the FDEP and with other electric utility companies within the state, as well as organizations to promote a fair and equitable State plan. This presentation was received for information.

- 3. State Water Supply Planning Paul Steinbrecher, Director Permitting and Regulatory Conformance, provided a presentation on State Water Supply Planning for information. Mr. Steinbrecher presented the Water Management Districts are statutorily required to develop water supply plans. The purpose of the water supply plans are to: 1) identify sustainable quantities of groundwater, 2) develop strategies to meet projected demands, and 3) ensure consistency between adjoining districts. The St. Johns Water Management District has decided to move from a single plan to a regional plan. Regional plans recognize that different areas have different water issues and opportunities. Regional plans also allow for more focused engagement by stakeholders. Mr. Steinbrecher also presented how JEA's water supply can be affected by local and regional issues including how minimum flows and levels (MFLs) protect natural systems and can limit pumping in North Florida. JEA participates with the North Florida Utility Group in Regional Plan Development by ensuring conservation and reuse efforts are adequately included to reduce future utility demands, providing technical resources to review groundwater model development, conservation potential for other use classes and MFLs, and proposes potential project options and strategies if needed to address shortfalls. Mr. Steinbrecher shared that if the water supply plans are developed properly, the interests of utilities and Water Management Districts will be aligned which provide: sustainability and availability of water resources, protection of the environment, and future development of alternative sources. Additionally, water supply plans help to focus State, Districts, and Utilities on effective investments. This presentation was received for information.
- 4. Other Business none
- 5. Schedule Next Meeting as Appropriate Committee Chair Cumber stated the next meeting will be held on January 6, 2016 meeting. Additionally, the Environmental Committee will hold a joint meeting with the Finance and Audit Committee on January 6, 2015 to discuss the financial impact of the Clean Power Plan.

- C. Managing Director/CEO's Report Mr. McElroy thanked Board Members for their vote of confidence by approving the extension of the CEO contract. Mr. McElroy thanked the JEA team for their outstanding performance, commitment and passion to achieving the mission, vision, and goals that have been laid out, and stated he is truly honored to be in the position of CEO, leading and working with all throughout JEA. Mr. McElroy restated J.D. Power released their Wave 1 results for Business Customer Satisfaction, JEA has moved to number three nationally, number one in the state, and number 1 in the region. These scores show what our commercial customers perceive of our basket of services which include pricing, community commitment, billing and payment, and conservation that we have been successful at providing. Mr. McElroy thanked the Board for providing the strong direction to and to JEA staff for delivering those expectations.
- D. Chair's Report Chair Albee stated that she was honored to attend JEA's United Way Campaign Kick-Off luncheon last week. Chair Albee stated the generosity of JEA's employees is truly a wonderful thing. Currently 38% of JEA employees makes a gift to the United Way; it puts JEA among the top 15 United Way corporate givers in the Northeast Florida. Chair Albee challenged employees who aren't currently giving to consider giving only \$2 a month, which would increase JEA's total contribution by as much as \$65,000. Each dollar donated impacts and improves our local community many times. Chair Albee thanked Board Members to their service to JEA and the community.

Agenda Item V - Closing Considerations

- **A. Announcements** none
- B. Adjournment

With no further business claiming the attention of the Board, Chair Albee adjourned the meeting at 3:02 PM.

APPROVED BY:		
	SECRETARY DATE:	
Board Meeting recorded by:		
	-	
Melissa M. Charleroy Executive Assistant		



JEA Board Meetings 2016			
Tuesday, January 19, 2016	12:00 – 3:00 p.m.		
Tuesday, February 16, 2016	12:00 – 3:00 p.m.		
Tuesday, March 15, 2016	12:00 – 3:00 p.m.		
Tuesday, April 19, 2016	12:00 – 3:00 p.m.		
Tuesday, May 17, 2016	12:00 – 3:00 p.m.		
Tuesday, June 21, 2016	12:00 – 3:00 p.m.		
Tuesday, July 19, 2016	12:00 – 3:00 p.m.		
Tuesday, August 16, 2016	12:00 – 3:00 p.m.		
Tuesday, September 20, 2016	12:00 – 3:00 p.m.		
Tuesday, October 18, 2016	12:00 – 3:00 p.m.		
Tuesday, November 15, 2016	12:00 – 3:00 p.m.		
Tuesday, December 20, 2016	12:00 – 3:00 p.m.		
Finance & Audit Co	ommittee Meetings		
Wednesday, January 6, 2016	8:30 – 9:30 a.m.		
Wednesday, January 6, 2016	9:30 – 11:00 a.m.		
Monday, March 7, 2016	8:00 – 10:00 a.m.		
Monday, May 9, 2016	8:00 – 10:30 a.m.		
Monday, August 8, 2016	8:00 – 10:00 a.m.		
Monday, December 12, 2016	8:00 – 10:00 a.m.		
Environmental Committee Meetings			
Wednesday, January 6, 2016	8:00 – 8:30 a.m.		
Workforce Com	mittee Meetings		
TBD			



JEA Monthly Financial Summary

as of August 31, 2015

Board of Directors September 15, 2015



Key Financial Metrics

Year-to-Date

FY2	015	Ful	l Year
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Electric System	FY2015	FY2014	Forecast	Target	Result
Debt Service Coverage	2.7x	2.5x	2.6x	≥ 2.2x	1
Days Liquidity	276	228	293	150 to 250 days ¹	1
Days Cash on Hand	158	121	174		1
Debt to Asset %	69%	74%	69%	72 %²	1

Water and Sewer System	FY2015	FY2014	Forecast	Target	Result
Debt Service Coverage	3.0x	2.5x	3.0x	≥ 1.8x	1
Days Liquidity	243	214	242	≥ 100 days	1
Days Cash on Hand	12 5	108	124		1
Debt to Asset %	52%	57%	52%	55% ³	1

¹ Moody's Aa benchmark: 150 to 250 days

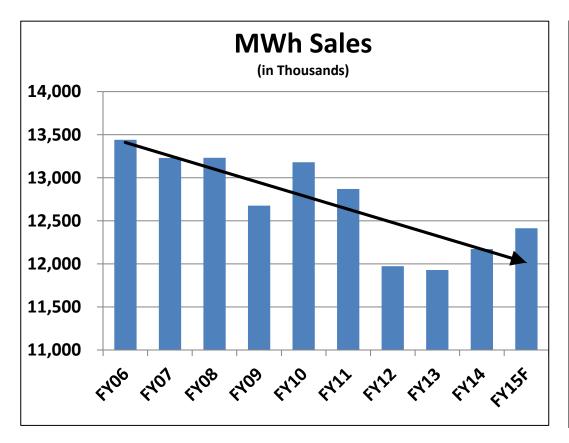
² Long-term target is 60%

³ Long-term target is 50%: calculated peer group from Moody's large Aa rated public water-sewer utilities



JEA Electric System

MWh Sales



Month	FY14	FY15	% Change
Oct	959,319	971,595	1.3%
Nov	835,344	895,617	7.2%
Dec	914,615	943,753	3.2%
Jan	1,104,547	1,035,621	(6.2%)
Feb	843,507	934,102	10.7%
Mar	933,671	898,524	(3.8%)
Apr	900,972	954,803	6.0%
May	1,028,801	1,062,459	3.3%
Jun	1,124,764	1,187,741	5.6%
Jul	1,207,001	1,254,252	3.9%
Aug	1,255,262	1,212,295	(3.4%)
Year-to-Date	11,107,803	11,350,762	2.2%
Sep	1,064,186		
Total/Forecast	12,171,989	12,414,799	2.0%

Unit Sales Driver: YTD degree days were 4% higher than last year.

YTD Degree Days					
30-yr. Avg. FY14 FY15					
3,618 3,607 3,751					

Total System	2.2%
Residential	3.3%
Comm./Industrial	1.0%
Interruptible	4.4%
Wholesale (FPU)	0.8%



JEA Electric System

Financial Results and Cost Metrics

(\$ in thousands)

Davies -	FV4F Foreset	EV4.4 A street	EV4E Dudget		Variance (0/)
Revenues	FY15 Forecast	FY14 Actual	FY15 Budget	FY15F vs FY14 (\$)	Variance (%)
Fuel Revenue	\$ 485,423 ¹	\$ 498,930 ²	\$ 516,398	\$ (13,507)	-2.7%
Base Revenue	740,140	725,203	711,462	14,937	2.1%
Other Revenue	37,380	39,571	42,626	(2,191)	-5.5%
Total Revenues	\$ 1,262,943	\$ 1,263,704	\$ 1,270,486	\$ (761)	-0.1%
	^	\$(8M)	1		
Select Expenses					
Fuel Expense	\$ 441,549	\$ 501,763	\$ 503,519	\$ 60,214	12.0%
Fuel Fund Transfers	43,874	(2,833)	12,879	(46,707)	
O & M Expense	187,597	168,688	207,337	(18,909)	-11.2%
Non-fuel Purchased Power	116,455	194,030	123,663	77,575	40.0%
Net Revenues	\$ 460,233	\$ 389,604	\$ 414,571	\$ 70,629	18.1%
	A	\$46M	†		
Capital Expenditures	\$ 121,272	\$ 86,155	\$ 129,000 ³	\$ (35,117)	-40.8%
Debt Service	\$ 175,801	\$ 161,509	\$ 196,591	\$ (14,292)	-8.8%

Electric Costs / MWh	Non-Fuel
Target	\$ 54.73
Forecast	49.75
Difference	\$ 4.98

Fuel Fund (\$ in m	nillions)
Beginning Balance	\$ 105
Surplus/(Deficit)	94
Fuel Credit	(50)
Ending Balance	\$ 149

¹ Net of \$50 million fuel credit in April bill

² Net of \$26 million fuel credit in FY14

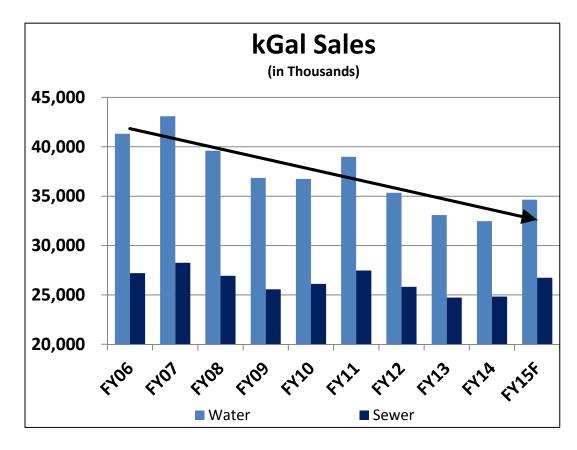
³ Council approved limit for capital expenditures in FY15 is \$150 million



JEA Water and Sewer System

kGal Sales

(in Thousands)



Month	FY14	FY15	% Change
Oct	2,793	3,051	9.2%
Nov	2,381	2,597	9.1%
Dec	2,662	2,708	1.7%
Jan	2,475	2,502	1.1%
Feb	2,130	2,238	5.1%
Mar	2,387	2,732	14.4%
Apr	2,691	2,765	2.7%
May	3,088	3,509	13.7%
Jun	2,897	3,382	16.8%
Jul	2,993	3,300	10.3%
Aug	3,221	3,062	(4.9%)
Year-to-Date	29,718	31,846	7.2%
Sep	2,750		
Total/Forecast	32,468	34,634	6.7%

<u>Unit Sales Driver</u>: Rainfall is flat; rain days are down 4 from prior year.

	YTD Rain		
	30-Yr. Avg.	FY14	<u>FY15</u>
Inches	44	41	41
Days	101	101	97

Total System	7.2%
Residential	5.7%
Comm./Industrial	5.1%
Irrigation	17.2%



JEA Water and Sewer System

Financial Results and Cost Metrics

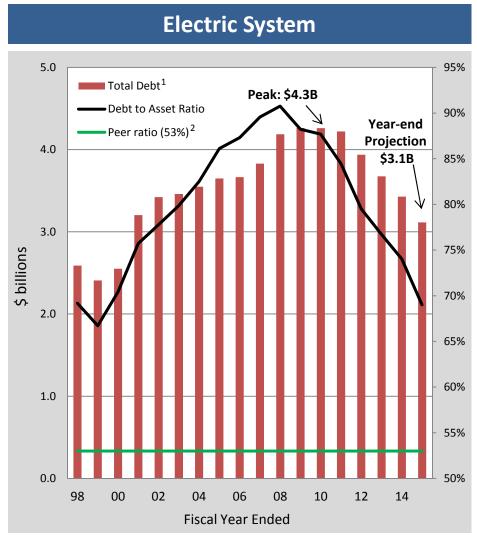
(\$ in thousands)

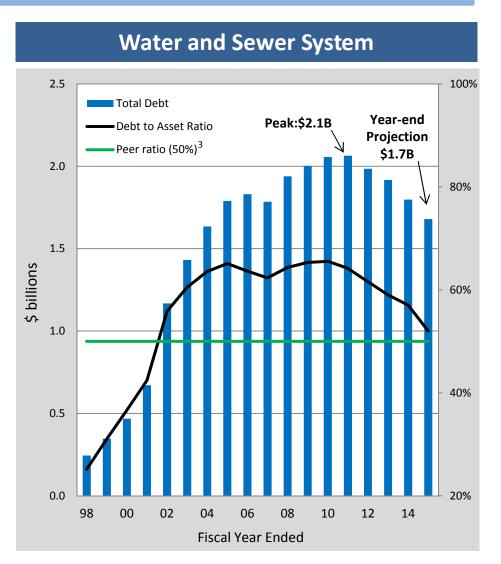
Revenues	FY15 Forecast	FY14 Actual	FY15 Budget	FY15F vs FY14 (\$)	Variance (%)
Water & Sewer Revenues	\$ 393,594	\$ 375,372	\$ 390,392	\$ 18,222	4.9%
Other Revenue	43,324	32,518	28,868	10,806	33.2%
Total Revenues	\$ 436,918	\$ 407,890	\$ 419,260	\$ 29,028	7.1%
	1	\$18M	<u> </u>		
Select Expenses					
O & M Expense	\$ 125,856	\$ 119,466	\$ 136,523	\$ (6,390)	-5.3%
Net Revenues	\$ 307,569	\$ 281,727	\$ 279,426	\$ 25,842	9.2%
	1	\$28M	1		
Capital Expenditures	\$ 105,163	\$ 76,852	\$ 130,900	\$ (28,311)	-36.8%
Debt Service	\$ 101,137	\$ 114,372	\$ 124,443	\$ 13,235	11.6%

Cost / KGal	Water	Sewer
Target	\$ 4.47	\$ 7.96
Forecast	4.05	7.24
Difference	\$ 0.42	\$ 0.72



JEA Debt and Debt to Asset Ratios





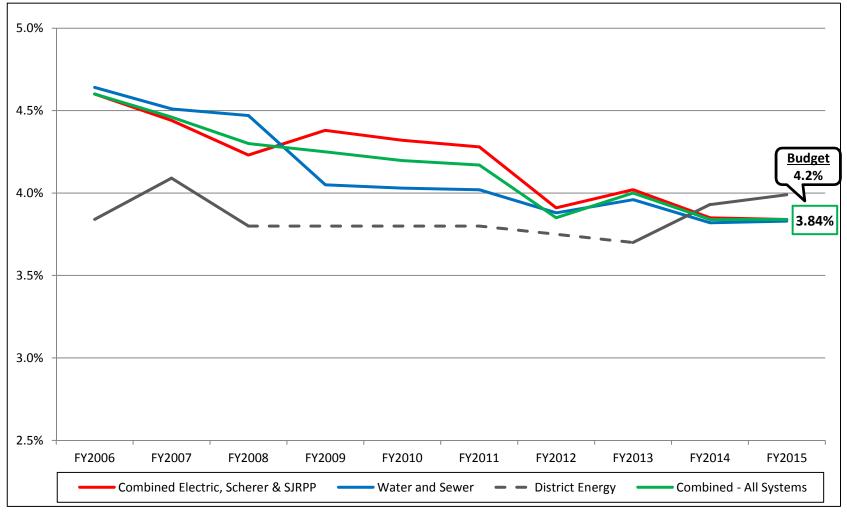
¹ Includes JEA, Scherer and SJRPP

² Per Moody's Special Comment, June 2014

³ As calculated from Moody's data for large Aa rated public water-sewer utilities



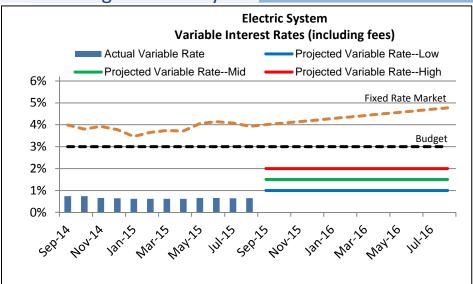
Combined Debt Outstanding Weighted Average Interest Rates*

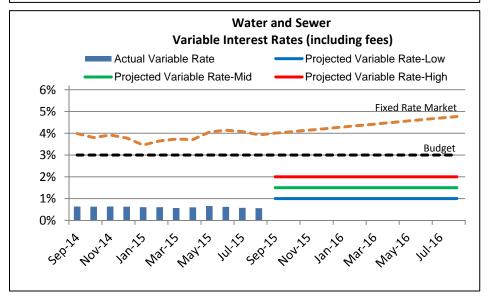


- Fiscal year end interest rates are net of BABs subsidy, original issue premiums / discounts and includes variable debt liquidity / remarketing fees and interest rate swap payments.
- - During FY2008 FY2013 DES was funded with variable rate debt at an average of 1 percent.



Variable Rate Debt Risk Analysis





Total variable rate debt of \$890 with \$532 swapped to fixed rate

Liquidity Facilities and D	Direct Purchase Bonds (D	PBs)	
Bank	Long-Term Ratings Moody's/S&P/Fitch	\$ (in millions)	%
Wells Fargo Bank N.A. (100% DPBs)	Aa2/AA-/AA	228	27
JP Morgan Chase Bank N.A.	Aa3/A+/AA-	\$199	23
Royal Bank of Canada	Aa3/AA-/AA	193	23
US Bank, N.A.	A1/AA-/AA-	149	17
Sumitomo	A1/A+/A-	52	6
State Street Bank	A1/AA-/AA	31	4
Total		\$852	

Swap Providers			
Bank	Long-Term Ratings Moody's/S&P/Fitch	\$ (in millions)	%
Morgan Stanley Capital Services	A3/A-/A	\$184	35
Goldman Sachs Mitsui Marine Derivative Products	Aa2/AAA /NR	136	25
JP Morgan Chase Bank N.A.	Aa3/A+/AA-	127	24
Merrill Lynch	Baa1/A-/A	85	16
Total		\$532	

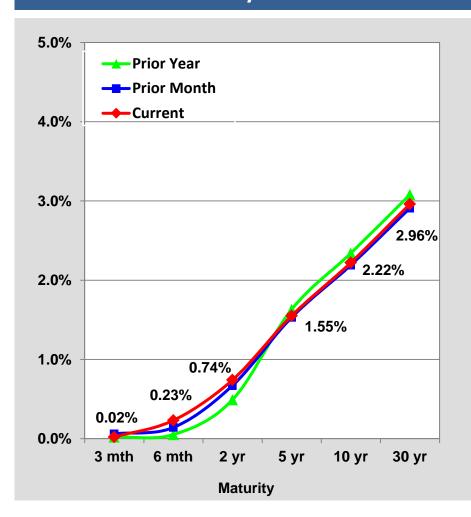
Items of Interest

- Variable debt as a percentage of total debt:
 - Unhedged variable at 6% for Electric and 10% for Water and Sewer.
 - Hedged variable at 13% for Electric and 7% for Water and Sewer.
- Liquidity facilities / direct purchase bonds are with highly rated providers.
- No change in swap counterparty credit quality.
- Wells Fargo direct purchase bonds up for renewal in Fall 2015.
- State Street liquidity facility renewed in Feb 2015 through March 2018.
- Variable rate reserve to mitigate risk of higher rates \$62 million.

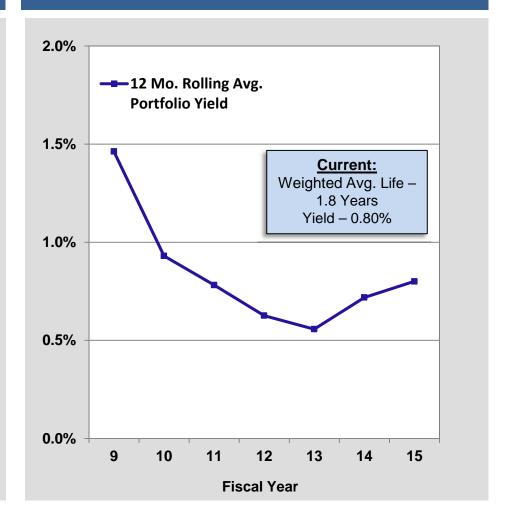


JEA Combined Investments Outstanding

U. S. Treasury Yield Curve

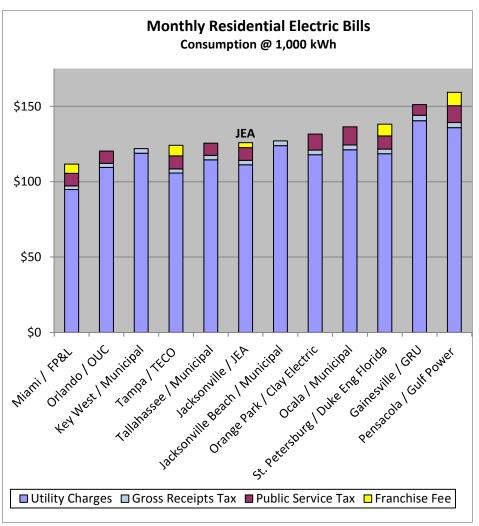


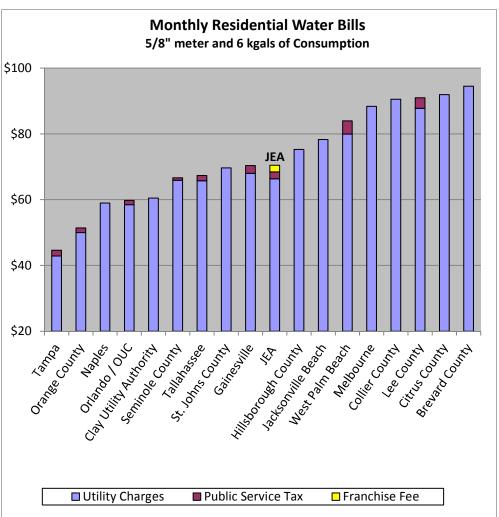
Investment Portfolio Yield





Florida Utilities Monthly Bill Comparison







Monthly Financial Statements

AUGUST 2015

JEA Board of Directors Meeting - III. A. Consent Agenda

Monthly Financial Statements August 31, 2015

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JEA Page 2 Statements of Net Position

(in thousands - unaudited) Augu	st 31,	2015 and	2014
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ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2015	2014
Current assets:		
Cash and cash equivalents	\$ 170,969 \$	191,447
Investments	248,806	195,396
Customer accounts receivable, less allowance for		
doubtful accounts - \$ 4,308 in 2015 and \$ 4,625 in 2014	228,992	225,173
Miscellaneous accounts receivable `	44,471	78,260
Interest receivable	2,528	1,826
Inventories, less reserve of \$272 in 2015 and \$1,583 in 2014:	•	
Fuel inventory - Electric System	55,154	54,306
Fuel inventory - Plant Scherer	4,357	3,450
Materials and supplies - Electric System	19,834	20,352
Materials and supplies - Plant Scherer	2,159	2,160
Materials and supplies - Water and Sewer	45,219	46,653
Total current assets	822,489	819,023
Restricted assets:		
Cash and cash equivalents	43,046	156,480
Investments	934,537	956,009
Accounts and interest receivable	6,631	4,643
Total restricted assets	984,214	1,117,132
Noncurrent assets:		
Other assets	18,270	20,004
Notes receivable - City of Jacksonville	-	189
Investment in The Energy Authority	7,490	8,137
Total noncurrent assets	25,760	28,330
Capital assets:		
Land and easements	167,186	136,795
Plant in service	10,595,349	10,441,208
Less accumulated depreciation	(4,911,570)	(4,576,307)
Plant in service, net	5,850,965	6,001,696
Construction work in progress	 223,855	220,254
Capital assets, net	 6,074,820	6,221,950
Total assets	7,907,283	8,186,435
Deferred outflows of resources:		
Costs to be recovered from future revenues	18,413	19,620
Unamortized losses on refundings	155,627	169,873
Accumulated decrease in fair value of fuel hedging derivatives	1,356	-
Accumulated decrease in fair value of interest swaps derivatives	 124,665	100,391
Total deferred outflows of resources	 300,061	289,884
Total assets and deferred outflows of resources	\$ 8,207,344 \$	8,476,319

JEA
Statements of Net Position
(in thousands - unaudited) August 31, 2015 and 2014

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITIO	N	2015	 2014
Current liabilites:			
Accounts and accrued expenses payable	\$	77,199	\$ 115,473
State utility taxes payable		3,137	3,040
City of Jacksonville payable		9,337	9,199
Compensated absences due within one year		6,152	6,431
Customer deposits		55,738	55,794
Total current liabilities		151,563	189,937
Current liabilites payable from restricted assets:	-		
Revenue bonds and line of credit due within one year		187,500	257,336
Interest payable		74,746	79,315
Construction contracts and accounts payable		10,431	13,029
Renewal and replacement reserve		83,739	83,046
Total current liabilities payable from restricted assets		356,416	432,726
Noncurrent liabilites:			
OPEB liability		2,560	3,665
Compensated absences due after one year		21,287	20,383
Environmental liabilites		18,662	18,662
Other liabilities		4,188	279
Total noncurrent liabilities		46,697	42,989
Long-term debt:			
Bonds payable, less current portion		4,648,720	5,059,321
Commercial notes payable		_	40,800
Unamortized premium (discount)		173,658	198,478
Fair value of debt management strategy instruments		124,665	100,391
Total long-term debt		4,947,043	5,398,990
Total liabilities		5,501,719	6,064,642
Deferred inflows of resources:			
Revenues to be used for future costs		221,551	235,382
Total deferred inflows of resources		221,551	235,382
Net position:			
Net investment in capital assets		1,300,577	898,226
Restricted		532,152	663,640
Unrestricted		651,345	614,429
Total net position		2,484,074	 2,176,295
Total liabilities, deferred inflows of resources, and net position	\$	8,207,344	\$ 8,476,319

Page 4

(iii tiiousaiius - uiiaddileu) August 31, 2013									
	Syst	Electric System and		Elimination of Inter-	Total Electric	Water and Sewer	District Energy		
ASSETS AND DEFERRED CLITELOWS OF RESOLIRCES	Bulk	Bulk Power	System	company	Enterprise Fund	Enterprise Fund	System	Eliminations	Total JEA
Current assets:									
Cash and cash equivalents	₩	107,759 \$	16,978	· &	\$ 124,737	\$ 42,475	\$ 3,757 \$	'	\$ 170,969
Investments		233,943	11,186	•	245,129	3,677	•	•	248,806
Customer accounts receivable, less allowance for									
doubtful accounts of \$ 4,308		191,322	•	•	191,322	36,788	882	•	228,992
Miscellaneous accounts receivable		21,910	36,658	(17,573)	40,995	3,476	•	•	44,471
Interest receivable		1,653	80		1,733	795		'	2,528
Inventories, less reserve of \$ 272:									
Fuel inventory - Electric System		34,222	20,932	•	55,154	•	ů	1	55,154
Fuel inventory - Plant Scherer		4,357	1	•	4,357		•	•	4,357
Materials and supplies - Electric System			19,834	•	19,834	•		•	19,834
Materials and supplies - Plant Scherer		2,159		•	2,159	•	•	•	2,159
Materials and supplies - Water and Sewer			1	1		45,219	•	•	45,219
Total current assets		597,325	105,668	(17,573)	685,420	132,430	4,639	•	822,489
Restricted assets:									
Cash and cash equivalents		274	37,678	ı	37,952	734	4,360	1	43,046
Investments		356,440	251,243	•	607,683	326,854	•	1	934,537
Accounts and interest receivable		4,137	826	•	4,963	1,668	•	•	6,631
Total restricted assets		360,851	289,747		650,598	329,256	4,360	•	984,214
Noncurrent assets:									
Other assets		8,528	•	•	8,528	9,742	•	1	18,270
Notes receivable - City of Jacksonville		•	•	•	•	•	•	•	•
Investment in The Energy Authority		7,490	•	•	7,490	-		1	7,490
Total noncurrent assets		16,018			16,018	9,742	•	•	25,760
Capital assets:									
Land and easements		95,177	099'9	•	101,837	62,298	3,051	•	167,186
Plant in service	~	5,052,049	1,368,021	•	6,420,070	4,122,688	52,591	•	10,595,349
Less accumulated depreciation	3	(2,482,906)	(808,217)	•	(3,291,123)	(1,601,114)	(19,333)	1	(4,911,570)
Plant in service, net		2,664,320	566,464	•	3,230,784	2,583,872	36,309	•	5,850,965
Construction work in progress		110,159	10,934	•	121,093	101,955	807	•	223,855
Capital assets, net		2,774,479	577,398		3,351,877	2,685,827	37,116	1	6,074,820
Total assets		3,748,673	972,813	(17,573)	4,703,913	3,157,255	46,115	•	7,907,283
Deferred outflows of resources:									
Costs to be recovered from future revenues		14,083	4,330	•	18,413	•	•	•	18,413
Unamortized losses on refundings		85,761	20,449	•	106,210	49,197	220	•	155,627
Accumulated decrease in fair value of fuel hedging derivatives		1,356	•		1,356	1	•	•	1,356
Accumulated decrease in fair value of interest swaps derivatives		101,725	•	,	101,725	22,940	•	1	124,665
Total deferred outflows of resources		202,925	24,779		227,704	72,137		1	300,061
Total assets and deferred outflows of resources	s	3,951,598 \$	997,592	\$ (17,573)	\$ 4,931,617	\$ 3,229,392	\$ 46,335 \$	-	\$ 8,207,344
						The second secon		The same of the sa	

(in mousands - unaudited) August 31, 2015								
	Electric		Elimination	Total	Water	District		
	System and	0	of Inter-	Electric	and Sewer	Energy		
LABILITIES DEFERBED INFLOWS OF RESOLIBORS AND NET POSITION	Sunniv System	System	company	Enterprise	Enterprise	System	Fliminations	Total .IFA
	ouppiy cystem	Cystelli	200000	2	5	2		
Accounts and accrued expenses payable	\$ 63,535	\$ 3,198	\$ (2,831)	\$ 63,902	\$ 13,281 \$	16	· •	\$ 77,199
State utility taxes payable	3.137					1	ı	3,137
City of Jacksonville payable	2,509	•	,	7,509	1.828	ı	1	9,337
Compensated absences due within one year	3,950	1.486	•	5.436	710	9	•	6,152
Customer deposits	42,332		ı	42,332	13,406		1	55,738
Total current liabilities	120,463	4.684	(2.831)	122,316	29,225	22		151,563
Current liabilites payable from restricted assets:								
Revenue bonds and line of credit due within one year	98,765	50,945	ı	149,710	36,180	1,610	i	187,500
Interest payable	37,525	9,570	,	47,095	27,064	287	i	74,746
Construction contracts and accounts payable	4,075	16,904	(14,742)	6,237	4,090	104	1	10,431
Renewal and replacement reserve		83,739	` ,	83,739		•	1	83,739
Total current liabilities payable from restricted assets	140,365	161,158	(14,742)	286,781	67,334	2,301		356,416
Noncurrent liabilities:								
OPEB liability	1,622	•	,	1,622	938	1	İ	2,560
Compensated absences due after one year	13,562	1,281	,	14,843	6,384	09	1	21,287
Environmental liabilites	18,662	,	1	18,662	1	•	1	18,662
Other liabilities	1,356	•	,	1,356	2,832	•		4,188
Total noncurrent liabilities	35,202	1,281	1	36,483	10,154	09	1	46,697
Long-term debt:								
Bonds payable, less current portion	2,471,455	494,000	,	2,965,455	1,643,515	39,750	1	4,648,720
Commercial notes payable	•	•	•	•	•		•	,
Unamortized premium (discount)	85,721	25,049	,	110,770	62,937	(49)	•	173,658
Fair value of debt management strategy instruments	101,725	1	1	101,725	22,940	•	•	124,665
Total long-term debt	2,658,901	519,049	,	3,177,950	1,729,392	39,701	•	4,947,043
Total liabilities	2,954,931	686,172	(17,573)	3,623,530	1,836,105	42,084	1	5,501,719
Deferred inflows of resources:								
Revenues to be used for future costs	49,517	172,034	•	221,551	•	•	1	221,551
Accumulated increase in fair value of fuel derivatives	•	•	1	•		•	1	- 1
Total deferred inflows of resources	49,517	172,034	,	221,551	•		1	221,551
Net position:			ı				1	
Net investment in capital assets	234,237	(19,231)	1	215,006	1,089,650	(4,079)	•	1,300,577
Restricted	253,879	58,914	14,742	327,535	200,844	3,773	ı	532,152
Unrestricted	459,034	99,703	(14,742)	543,995	102,793	4,557	1	651,345
Total net position	947,150	139,386		1,086,536	1,393,287		•	2,484,074
Total liabilities, deferred inflows of resources, and net position	\$ 3,951,598	\$ 997,592	\$ (17,573)	\$ 4,931,617	\$ 3,229,392 \$	46,335	- 8	\$ 8,207,344

(III tirousarius - uriadulieu) August 31, 2014									
	Electric	.ల		Elimination	Total	Water	District		
	System and	and		of Inter-	Electric	and Sewer	Energy		
	Bulk Power	wer	SJRPP	company	Enterprise	Enterprise	System	i	!
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Supply System	/stem	System	Transactions	Fund	Fund	Fund	Eliminations	Total JEA
Current assets:									
Cash and cash equivalents	\$ 10	101,200 \$	47,031	· •	\$ 148,231	\$ 39,246	\$ 3,970	' ∽	\$ 191,447
Investments	19	195,396	•	•	195,396	1	1	•	195,396
Customer accounts receivable, less allowance for									
doubtful accounts of \$ 4,625	18	186,701	•	1	186,701	37,685	787	•	225,173
Miscellaneous accounts receivable	'n	31,248	66,935	(21,500)	76,683	1,577	•	•	78,260
Interest receivable		1.073	,	` '	1,073	753	•	•	1,826
Inventories, less reserve of \$ 1,583;									
Fuel inventory - Electric System	ř	35.087	19.219	1	54.306	1	1	•	54,306
Firel inventory - Diant Scherer		3.450		•	3,450	•	•	•	3.450
Materials and supplies - Flectric System) }	20.352	•	20,455	•	•	•	20,352
Materials and supplied - Electric Obstern	•	7 460	700,02		20,02				2 160
Materials and Supplies - Plant Scherer		7 , 100	•	•	2,100	- 76 652	•		46.653
Materials and Supplies - Water and Sewer			, , ,	- 001 707	' 000	40,033	1 757 1		40,000
l otal current assets	22	526,375	153,537	(000,12)	088,352	125,914	4,737	•	019,023
Restricted assets:									
Cash and cash equivalents		366	98,478	1	98,844	53,266	4,370	•	156,480
Investments	396	365,643	265,952	•	631,595	324,414	•	•	600'956
Accounts and interest receivable		1,699	695	•	2,394	2,249	•	•	4,643
Total restricted assets	.98	367,708	365 125	•	732,833	379,929	4.370		1.117.132
Noncurrent assets:	8	3	(22)						
Other assets		8 766	,	•	8 766	11 238		•	20.004
Notice Control Office of Indicate illing)			, ,	100			180
Notes receivable - City of Jacksonville		' !	•	•	' !	69.	•	•	103
Investment in The Energy Authority		8,137		-	8,137	•	•	•	8,13/
Total noncurrent assets	1	16,903	•	•	16,903	11,427	•	•	28,330
Capital assets:									
Land and easements	2	73,603	099'9	•	80,263	53,481	3,051	•	136,795
Plant in service	5,01	5,017,962	1,340,518	•	6,358,480	4,030,812	51,916		10,441,208
Less accumulated depreciation	(2,29	(2,296,517)	(785,469)	•	(3,081,986)	(1,477,271)	(17,050)	•	(4,576,307)
Plant in service, net	2,79	2,795,048	561,709		3,356,757	2,607,022	37,917		6,001,696
Construction work in progress	39	65,778	69,430	•	135,208	84,432	614	•	220,254
Capital assets, net	2,86	2,860,826	631,139	1	3,491,965	2,691,454	38,531	•	6,221,950
Total assets	3,80	3,801,752	1,149,801	(21,500)	4,930,053	3,208,724	47,658		8,186,435
Deferred outflows of resources:									
Costs to be recovered from future revenues	`	14,438	5,182	•	19,620	•	•	•	19,620
Unamortized losses on refundings	6	91,279	26,522	•	117,801	51,844	228	•	169,873
Accumulated decrease in fair value of fuel hedging derivatives		•	•	1	•	ı	•	•	•
Accumulated decrease in fair value of interest swaps derivatives	œ.	84,648	•	•	84,648	15,743	•		100,391
Total deferred outflows of resources	191	190,365	31,704		222,069	67,587	228		289,884
Total assets and deferred outflows of resources	\$ 3.99	3.992.117 \$	1.181.505	\$ (21.500)	\$ 5,152,122	\$ 3.276.311	\$ 47.886	s	\$ 8,476,319
		1		1000		Į.		•	

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(in thousands - unaudited) August 31, 2014								
	Electric		Elimination	Total	Water	District		
	System and		of Inter-	Electric	and Sewer	Energy		
	Bulk Power	SJRPP	company	Enterprise	Enterprise	System		!
LIABILITIES. DEFERRED INFLOWS OF RESOURCES AND NET POSITION	Supply System	System	Transactions	Fund	Fund	Fund	Eliminations	Total JEA
Current liabilities:								
Accounts and accrued expenses payable	\$ 78,400 \$	5 27,130	\$ (417)	\$ 105,113	\$ 10,292	\$ 68	•	\$ 115,473
State utility taxes payable	3.040	•	,	3,040	•	İ	•	3,040
Citato attinto marcopla	7767	•	•	7,277	1.922	•	•	9,199
Oity of package payable	7 152	1 486	•	5,638	785	00	•	6,431
Compensated absences and within one year	70, ',	-,		13 174	12 620		•	55,794
Customer deposits	471,14	2000	(747)	464 242	25,520	76		189 937
Total current liabilities	136,043	01.0,82	(417)	104,242	610,02	2		200,001
Current liabilites payable from restricted assets:								000
Revenue bonds and line of credit due within one year	78,615	132,085	•	210,700	45,031	1,605	•	257,336
Interest payable	40,520	11,970	1	52,490	26,235	290	•	79,315
Construction contracts and accounts payable	2,367	27,567	(21,083)	8,851	4,006	172	•	13,029
Renewal and replacement reserve		83,046	•	83,046	•	•	-	83,046
Total current liabilities payable from restricted assets	121,502	254,668	(21,083)	355,087	75,272	2,367	1	432,726
Noncurrent liabilites:								
OPEB liability	2,292	1	1	2,292	1,373	•	•	3,665
Compensated absences due after one year	12,759	1,290	•	14,049	6,289	45	•	20,383
Environmental liabilites	18,662	•	•	18,662	•	1	•	18,662
Other liabilities		1	•	1	279	•	•	279
Total noncurrent liabilities	33,713	1,290		35,003	7,941	45	-	42,989
Long-term debt:								
Bonds payable, less current portion	2,633,450	579,110		3,212,560	1,805,401	41,360	•	5,059,321
Commercial notes payable	40,800		•	40,800		•	•	40,800
(Jnamortized premium (discount)	268.66	26.691	•	126,588	71,943	(23)	•	198,478
Fair value of debt management strategy instruments	84,648		•	84,648	15,743		•	100,391
Total long-term debt	2,858,795	605,801		3,464,596	1,893,087	41,307	•	5,398,990
Total liabilities	3,150,053	890,375	(21,500)	4,018,928	2,001,919	43,795	•	6,064,642
Deferred inflows of resources:								
Revenues to be used for future costs	53,395	181,987	•	235,382	1			235,382
Total deferred inflows of resources	53,395	181,987	1	235,382	•	•	•	235,382
Net position:								
Net investment in capital assets	127,519	(143,231)	į	(15,712)	918,263	(4,325)	•	898,226
Restricted	257,688	128,741	21,083	407,512	252,348	3,780	1	663,640
Unrestricted	403,462	123,633	(21,083)	506,012	103,781	4,636		614,429
Total net position	788,669	109,143	- 1	897,812	1,274,392			2,176,295
Total liabilities, deferred inflows of resources, and net position	\$ 3,992,117 \$	\$ 1,181,505	\$ (21,500)	\$ 5,152,122	\$ 3,276,311	\$ 47,886	- ج	\$ 8,476,319

JEA Schedule of Cash and Investments (in thousands - unaudited) August 31, 2015

(m triousarius - uriaturieu) August 01, 2010	Sy: Bu	Electric stem and Ik Power oly System	SJRPP System	E	Total Electric Enterprise Fund	-	Water nd Sewer interprise Fund	District Energy System Fund	Т	otal JEA
Unrestricted cash and investments:										
Operations	\$	17,042	\$ 2,800	\$	19,842	\$	12,456	\$ 1,020	\$	33,318
Debt management strategy reserve		-	-		-		-	-		-
Self insurance reserve funds:										
Self funded health plan		7,359	-		7,359		-	-		7,359
Property insurance reserve		10,000	-		10,000		-	-		10,000
Total self insurance reserve funds		17,359	-		17,359		-	-		17,359
Rate stabilization:										
DSM/Conservation		3,514	-		3,514		-	-		3,514
Debt management		42,126	-		42,126		20,290	2,737		65,153
Environmental		23,043	-		23,043		-	-		23,043
Fuel		139,796	_		139,796		-			139,796
Purchased Power		38,000	_		38,000		-	-		38,000
Total rate stabilization funds		246,479	-		246,479		20,290	2,737		269,506
Environmental liability reserve		18,662	-		18,662		_	-		18,662
General reserve			25,364		25,364		• -	-		25,364
Customer deposits		42,160	-		42,160		13,406	-		55,566
Total unrestrictred cash and investments	\$	341,702	\$ 28,164	\$	369,866	\$	46,152	\$ 3,757	\$	419,775
Restricted assets:										
Debt service funds	\$	126,656	\$ 48,160	\$	174,816	\$	59,449	\$ 2,063	\$	236,328
Debt service reserve account		69,447	136,746		206,193		108,850	-		315,043
Renewal and replacement funds		156,753	83,598		240,351		155,577	2,297		398,225
Construction funds		4	93		97		664			761
Subtotal		352,860	 268,597		621,457		324,540	4,360		950,357
Other funds		270	21,919		22,189		70	-		22,259
Unrealized holding gain (loss) on investments		3,584	(1,595)		1,989		2,978	_		4,967
Total restricted cash and investments	\$	356,714	\$ 288,921	\$	645,635	\$	327,588	\$ 4,360	\$	977,583

JEA Schedule of Cash and Investments (in thousands - unaudited) August 31, 2014

(in thousands - unaudited) August 31, 2014	Sys Bul	lectric stem and lk Power bly System	SJRPP System	E	Total Electric Enterprise Fund	_	Water and Sewer Enterprise Fund	District Energy System Fund	Γotal JEA
Unrestricted cash and investments:									
Operations	\$	38,312	\$ 13,943	\$	52,255	\$	6,032	\$ 1,233	\$ 59,520
Debt management strategy reserve		-	-		-		304	-	304
Self insurance reserve funds:									
Self funded health plan		12,483	-		12,483		-	-	12,483
Property insurance reserve		10,000	-		10,000		-	-	10,000
Total self insurance reserve funds		22,483	-		22,483		-	-	22,483
Rate stabilization:									
DSM/Conservation		3,894	-		3,894		. <u>-</u>	-	3,894
Debt management		42,126	-		42,126		20,290	2,737	65,153
Environmental		16,243	-		16,243		-	-	16,243
Fuel		99,867	-		99,867		-	-	99,867
Purchased Power		12,000	<u>-</u> _		12,000		-	-	12,000
Total rate stabilization funds		174,130	-		174,130		20,290	2,737	 197,157
Environmental liability reserve		18,662	-		18,662		-	-	18,662
General reserve			33,088		33,088		-	-	33,088
Customer deposits		43,009	<u>-</u>		43,009		12,620	 -	55,629
Total unrestrictred cash and investments	\$	296,596	\$ 47,031	\$	343,627	\$	39,246	\$ 3,970	\$ 386,843
Restricted assets:									
Debt service funds	\$	110,912	\$ 111,235	\$	222,147	\$	66,562	\$ 2,061	\$ 290,770
Debt service reserve account		69,692	140,536		210,228		116,828	-	327,056
Renewal and replacement funds		181,892	82,985		264,877		190,264	2,309	457,450
Construction funds		73	199		272		391		663
Subtotal		362,569	334,955		697,524		374,045	4,370	1,075,939
Other funds		312	30,694		31,006		405	-	31,411
Unrealized holding gain (loss) on investments		3,128	(1,219)		1,909		3,230	_	5,139
Total restricted cash and investments	\$	366,009	\$ 364,430	\$	730,439	\$	377,680	\$ 4,370	\$ 1,112,489

JEA Statements of Revenues, Expenses and Changes in Net Position (in thousands - unaudited)

	 Mor	ıth		Year-To-l	Date
	Aug	ust		Augus	
	 2015		2014	2015	2014
Operating revenues (net of allowances and discounts):			00.504	700.000 #	744044
Electric - base	\$ 77,513	\$	80,534		714,014
Electric - fuel and purchased power	63,963		65,264	547,044	593,253
Water and Sewer	35,048		35,043	369,489	351,726
District Energy	927		816	7,895	7,791
Other, net of allowances	 3,792		3,253	33,086	35,161
Total operating revenues	 181,243		184,910	1,685,837	1,701,945
Operating expenses:					
Operations:					
Fuel	45,340		54,764	430,899	497,064
Purchased power	3,475		4,418	43,871	41,033
Other	19,885		25,638	224,545	245,282
Maintenance	6,799		7,023	95,901	85,382
Depreciation	30,367		31,021	336,167	344,419
State utility taxes and franchise fees	7,139		6,944	65,753	65,236
Recognition of deferred costs and revenues, net	(913)		5,379	(10,099)	51,652
Total operating expenses	112,092		135,187	1,187,037	1,330,068
Operating income	69,151		49,723	498,800	371,877
Nonoperating revenues (expenses):					
Earnings from The Energy Authority	136		(228)	1,460	3,326
Investment income	1,138		902	10,118	9,780
Net increase (decrease) in fair value of investments	-		-	(578)	9,495
Other revenue	1,428		607	11,084	6,671
Other expense	(23)		-	(67)	-
Interest on debt	(16,565)		(15,674)	(165,699)	(185,176)
Debt management strategy	(1,668)		(1,611)	(17,914)	(17,634)
Other interest, net	(5)		(6)	(65)	(36)
Allowance for funds used during construction	656		454	4,970	3,384
Loss on sale of asset	(120)		-	(199)	-
Total nonoperating revenues (expenses), net	(15,023)		(15,556)	(156,890)	(170,190)
Income before contributions	 54,128		34,167	341,910	201,687
Contributions (to) from:					
General fund, City of Jacksonville	(9,307)		(9,099)	(102,381)	(100,089)
Developers and other	2,722		4,231	48,539	34,960
Total contributions	(6,585)		(4,868)	(53,842)	(65,129)
Change in net position	 47,543		29,299	288,068	136,558
Net position - beginning of period	2,436,531		2,146,996	2,196,006	2,039,737
Net position - end of period	\$ 2,484,074	\$	2,176,295	\$ 2,484,074 \$	2,176,295

JEA
Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the month ended August 31, 2015

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter- company transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues (net of allowances and discounts):								
Electric - base	\$ 77,862	\$ -	\$ -	\$ 77,862	\$ -	\$ -	\$ (349)	\$ 77,513
Electric - fuel and purchased power	52,454	27,638	(14,823)	65,269	-	-	(1,306)	63,963
Water and Sewer	-	-	-	-	35,131	-	(83)	35,048
District Energy	-	-	-	-	-	927	-	927
Other, net of allowances	3,022	-	-	3,022	977	-	(207)	3,792
Total operating revenues	133,338	27,638	(14,823)	146,153	36,108	927	(1,945)	181,243
Operating expenses:								
Operations:								
Fuel	27,139	18,201	-	45,340	-	-	-	45,340
Purchased power	18,298	-	(14,823)	3,475	-	-	-	3,475
Other	10,754	1,788	-	12,542	8,798	490	(1,945)	19,885
Maintenance	3,824	1,773	-	5,597	1,143	59	-	6,799
Depreciation	15,628	3,469	-	19,097	11,079	191		30,367
State utility taxes and franchise fees	6,267	-	-	6,267	872	_	_	7,139
Recognition of deferred costs and revenues, net	(312)	(601)	-	(913)	-	_	-	(913
Total operating expenses	81,598	24,630	(14,823)	91,405	21,892	740	(1,945)	112,092
Operating income	51,740	3,008	<u> </u>	54,748	14,216	187	<u>-</u>	69,151
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	136	-	-	136	-	-	-	136
Investment income	528	346	-	874	264	-	-	1,138
Net increase (decrease) in fair value of investments	-	-	-	-	-	-	-	-
Other revenue	374	34	-	408	1,020	-	-	1,428
Other expense	(23)	-		(23)	-	-	-	(23
Interest on debt	(6,840)	(3,610)	-	(10,450)	(5,996)	(119)	-	(16,565
Debt management strategy	(1,292)	-	-	(1,292)	(376)	-	-	(1,668
Other interest, net	(5)	-	-	(5)	-	-	-	(5
Allowance for funds used during construction	330	-	-	330	324	2	•	656
Loss on sale of asset	(120)	- _	<u> </u>	(120)				(120
Total nonoperating revenues (expenses), net	(6,912)	(3,230)		(10,142)	(4,764)	(117)	-	(15,023
Income before contributions	44,828	(222)		44,606	9,452	70		54,128
Contributions (to) from:								
General fund, City of Jacksonville	(7,509)	-	-	(7,509)	(1,798)	-	-	(9,307
Developers and other					2,722			2,722
Total contributions	(7,509)			(7,509)	924			(6,585
Change in net position	37,319	(222)	 	37,097	10,376	70	-	47,543
Net position - beginning of period	909,831	139,608	<u>-</u>	1,049,439	1,382,911	4,181		2,436,531
Net position - end of period	\$ 947,150	\$ 139,386	\$ -	\$ 1.086.536	\$ 1,393,287	\$ 4,251	\$ -	\$ 2,484,074

JEA
Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the month ended August 31, 2014

		lectric stem and		Elimination of Inter-	Total Electric	Water and Sewer	District Energy		
	•	ik Power	SJRPP	company	Enterprise	Enterprise	System		
		oly System	System	transactions	Fund	Fund	Fund	Eliminations	Total JEA
Operating revenues (net of allowances and discounts) :									
Electric - base	\$	80,833	\$ -	\$ -	\$ 80,833	\$ -	\$ -	\$ (299)	\$ 80,534
Electric - fuel and purchased power		51,705	45,173	(30,493)	66,385	-	-	(1,121)	65,264
Water and Sewer		-	-	-	-	35,117	-	(74)	35,043
District Energy		-	-	-	-	-	816	-	816
Other, net of allowances		2,655		_	2,655	805	-	(207)	3,253
Total operating revenues		135,193	45,173	(30,493)	149,873	35,922	816	(1,701)	184,910
Operating expenses:									
Operations:									
Fuel		34,752	20,012	-	54,764	-		-	54,764
Purchased power		34,911	-	(30,493)	4,418	-	-	-	4,418
Other		8,759	10,436	-	19,195	7,696	448	(1,701)	25,638
Maintenance		4,630	1,395	-	6,025	879	119	-	7,023
Depreciation		16,555	3,503	-	20,058	10,774	189	-	31,021
State utility taxes and franchise fees		6,086	-	-	6,086	858	-	-	6,944
Recognition of deferred costs and revenues, net		(451)	5,830		5,379		_	-	5,379
Total operating expenses		105,242	41,176	(30,493)	115,925	20,207	756	(1,701)	135,187
Operating income		29,951	3,997	-	33,948	15,715	60		49,723
Nonoperating revenues (expenses):									
Earnings from The Energy Authority		(228)	-	-	(228)	-	-	-	(228
Investment income		371	287	-	658	243	1	-	902
Net increase (decrease) in fair value of investments		-	-	-	-	•	-	-	-
Other revenue		365	34	-	399	208	-	-	607
Other expense		-	-	-	-	-	-	-	
Interest on debt		(6,947)	(3,262)	-	(10,209)	(5,346)	(119)	-	(15,674
Debt management strategy		(1,291)	-	-	(1,291)	(320)	-	-	(1,611
Other interest, net		(6)	-	-	(6)	-	-	-	(6
Allowance for funds used during construction		181	-	-	181	272	1	-	454
Loss on sale of asset			-	-	-		-	-	
Total nonoperating revenues (expenses), net		(7,555)	(2,941)	-	(10,496)	(4,943)	(117)	-	(15,556
Income before contributions		22,396	1,056		23,452	10,772	(57)		34,167
Contributions (to) from:									
General fund, City of Jacksonville		(7,277)	-	-	(7,277)	(1,822)	-	-	(9,099
Developers and other		-	-	-	-	4,231			4,231
Total contributions		(7,277)	-	-	(7,277)	2,409	-	-	(4,868
Change in net position		15,119	1,056		16,175	13,181	(57)		29,299
Net position - beginning of period		773,550	108,087	-	881,637	1,261,211	4,148		2,146,996
Net position - end of period	\$	788,669	\$ 109,143	\$ -	\$ 897,812	\$ 1,274,392	\$ 4,091	\$ -	\$ 2,176,295

JEA
Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the eleven month(s) ended August 31, 2015

	Electric System and Bulk Power Supply System	SJRPP n System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues (net of allowances and discounts):	. 704 404	•	•	A 704 404	•	•	. (0.404)	
Electric - base	\$ 731,424		\$ -	\$ 731,424	\$ -	\$ -	\$ (3,101)	
Electric - fuel and purchased power	441,778	263,945	(147,010)	558,713	-	•	(11,669)	547,044
Water and Sewer	-	-	-	-	370,019	7.005	(530)	369,489
District Energy	- 00.000	-	-	-		7,895	(0.000)	7,895
Other, net of allowances	26,893	200 045	(4.47.040)	26,893	8,483	7.005	(2,290)	33,086
Total operating revenues	1,200,095	263,945	(147,010)	1,317,030	378,502	7,895	(17,590)	1,685,837
Operating expenses:								
Operations:								
Fuel	276,051	154,848	-	430,899	-	-	-	430,899
Purchased power	190,881	-	(147,010)	43,871	-	-	-	43,871
Other	118,485	20,512	-	138,997	99,638	3,500	(17,590)	224,545
Maintenance	59,242	22,978	-	82,220	12,764	917	-	95,901
Depreciation	174,029	39,065	-	213,094	120,978	2,095	-	336,167
State utility taxes and franchise fees	56,513	-	-	56,513	9,240	-	-	65,753
Recognition of deferred costs and revenues, net	(3,436)	(6,663)		(10,099)	-	-		(10,099
Total operating expenses	871,765	230,740	(147,010)	955,495	242,620	6,512	(17,590)	1,187,037
Operating income	328,330	33,205	_	361,535	135,882	1,383	-	498,800
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	1,460	-	-	1,460	-	-	-	1,460
Investment income	4,066	3,475	-	7,541	2,572	5	-	10,118
Net increase (decrease) in fair value of investments	386	(411)	-	(25)	(553)	-	-	(578
Other revenue	4,038	374	-	4,412	6,672	-	-	11,084
Other expense	(67)) -	-	(67)	-	-	-	(67
Interest on debt	(76,332)	(29,975)	-	(106,307)	(58,088)	(1,304)	-	(165,699
Debt management strategy	(14,194)) -	-	(14,194)	(3,720)	-	-	(17,914
Other interest, net	(64)	-	-	(64)	(1)	-	-	(65
Allowance for funds used during construction	2,345	-	-	2,345	2,614	11	-	4,970
Loss on sale of asset	(199)	-	-	(199)	_	-	-	(199
Total nonoperating revenues (expenses), net	(78,561)	(26,537)	-	(105,098)	(50,504)	(1,288)	-	(156,890
Income before contributions	249,769	6,668		256,437	85,378	95		341,910
Contributions (to) from:								
General fund, City of Jacksonville	(82,600)		-	(82,600)	(19,781)	_	_	(102,381
Developers and other	-	_	_	-	48,539	_	_	48,539
Total contributions	(82,600)		_	(82,600)	28,758	-	-	(53,842
Change in net position	167,169	6,668	-	173,837	114,136	95	-	288,068
Net position - beginning of period	779,981	132,718		912,699	1,279,151	4,156	-	2,196,006
Net position - end of period	\$ 947,150	\$ 139,386	\$ -	\$ 1,086,536	\$ 1.393.287	\$ 4,251	\$ -	\$ 2,484,074

JEA
Combining Statement of Revenues, Expenses and Changes in Net Position

	E	lectric		Elimination	Total	Water	District		
	Sys	tem and		of Inter-	Electric	and Sewer	Energy		
	Bul	k Power	SJRPP	company	Enterprise	Enterprise	System		
	Supp	ly System	System	Transactions	Fund	Fund	Fund	Eliminations	Total JEA
Operating revenues (net of allowances and discounts):							-		
Electric - base	\$	717,146	\$ -	\$ -	\$ 717,146	\$ -	\$ -	\$ (3,132)	\$ 714,014
Electric - fuel and purchased power		456,467	379,509	(230,942)	605,034	-	-	(11,781)	593,253
Water and Sewer		-	-	-	-	352,365	-	(639)	351,726
District Energy		-	-	-	-	-	7,791		7,791
Other, net of allowances		29,174	_	-	29,174	8,266	7	(2,286)	35,161
Total operating revenues		1,202,787	379,509	(230,942)	1,351,354	360,631	7,798	(17,838)	1,701,945
Operating expenses:									
Operations:									
Fuel		317,012	180,052	-	497,064	_	-	-	497,064
Purchased power		271,975		(230,942)	41,033	-	_		41,033
Other		123,499	37,946	-	161,445	98,243	3,432	(17,838)	245,282
Maintenance		50,495	22,501	-	72,996	11,534	852	•	85,382
Depreciation		183,330	38,271	-	221,601	120,819	1,999	_	344,419
State utility taxes and franchise fees		56,315	_	-	56,315	8,921	-	-	65,236
Recognition of deferred costs and revenues, net		(5,212)	56,864	_	51,652	-	_		51,652
Total operating expenses		997,414	335,634	(230,942)	1,102,106	239,517	6,283	(17,838)	1,330,068
				<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		7,277	(,000)	,000,000
Operating income		205,373	43,875	<u>-</u>	249,248	121,114	1,515		371,877
Nonoperating revenues (expenses):									
Earnings from The Energy Authority		3,326	_	_	3,326				3,326
Investment income		3,833	3,417	-	7,250	2,526	4	-	
		-		-				-	9,780
Net increase (decrease) in fair value of investments		4,090	2,599	-	6,689	2,809	(3)	-	9,495
Other revenue		4,014	374	-	4,388	2,283	-	-	6,671
Other expense		-	-	-	-	-	-	-	
Interest on debt		(81,877)	(36,782)	-	(118,659)	(65,207)	(1,310)	-	(185,176
Debt management strategy		(14,191)	-	-	(14,191)	(3,443)	-	-	(17,634
Other interest, net		(45)	-	-	(45)	9	-	-	(36
Allowance for funds used during construction		1,188	-	-	1,188	2,181	15	-	3,384
Loss on sale of asset		-	-	-	=	-	-		
Total nonoperating revenues (expenses), net		(79,662)	(30,392)	-	(110,054)	(58,842)	(1,294)	-	(170,190
Income before contributions		125,711	13,483	-	139,194	62,272	221	-	201,687
Contributions (to) from:									
General fund, City of Jacksonville		(80,042)	_	-	(80,042)	(20,047)	_	-	(100,089
Developers and other		(, - ,)		_	(55,5 .2)	34,960	_	_	34,960
Total contributions		(80,042)	-	-	(80,042)	14,913	-		(65,129
Change in net position		45,669	13,483	· ·	59,152	77,185	221	-	136,558
Net position - beginning of period		743,000	95,660	-	838,660	1,197,207	3,870		2,039,737
Net position - end of period	\$	788 669	\$ 109,143	\$ -	\$ 897.812	\$ 1,274,392	\$ 4.091	s -	\$ 2,176,295

JEA		Page 14
Statement of Cash Flows (in thousands - unaudited) for the eleven month(s) ended August 31, 2	015	
Operations:		
Receipts from customers	\$	1,637,178
Other receipts	•	30,908
Payments to suppliers		(706,759
Payments to employees		(205,232
Net cash provided by operating activities		756,095
Noncapital and related financing activities:		
Contribution to General Fund, City of Jacksonville, Florida		(102,192
Other revenues, net		4,375
Build America Bonds subsidies		3,628
Net cash used in noncapital financing activities		(94,189
Capital and related financing activities:		
Acquisition and construction of capital assets		(178,368
Proceeds from sales of property		351
Gain/(Loss) on disposal of assets		(187
Proceeds from issuance of debt		198,805
Debt issue costs and discounts		12,856
Defeasance of debt		(378,782
Repayment of debt principal		(257,869
Interest paid on debt		(209,858
Contribution from developers and others		18,207
Net cash used in capital and related financing activities		(794,845
Investing activities:		
Purchase of investments		(1,624,140
Proceeds from sale and maturities of investments		1,370,205
Investment income		9,226
Distributions from The Energy Authority		2,041
Net cash used in investing activities		(242,668
Net change in cash and cash equivalents		(375,607
Cash and cash equivalents at October 1, 2014		589,622
Cash and cash equivalents at August 31, 2015	\$	214,015
Reconciliation of operating income to net cash provided by operating activities:		
Operating Income:	\$	498,800
Adjustments to reconcile operating income		
to net cash provided by operating activities:		
Depreciation and amortization		337,519
Recognition of deferred costs and revenues, net		(10,099
Changes in noncash assets and noncash liabilities:		
Decrease (increase) accounts receivable		(40,139
Decrease (increase) accounts receivable, restricted		(2,247
Decrease (increase) in inventories		10,166
Increase (decrease) in other assets		192
Increase (decrease) in accounts and expenses payable		(35,084
Increase (decrease) in liabilities payable, restricted		(3,899
Increase (decrease) in other liabilities		886
Net cash provided by operating activities	\$	756,095
Non-cash activity:		
Contribution of capital assets from developers	\$	30,333
· · · · · · · · · · · · · · · · · · ·		

JEA Combining Statement of Cash Flows (in thousands - unaudited) for the eleven month(s) ended August 31, 2015

	Electi System Bulk Po Supply S	and wer	SJRPP System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operations:								A (45 000)	A 4 007 470
Receipts from customers		0,026 \$	263,945	\$ (147,132)		\$ 367,727	\$ 7,912	\$ (15,300)	
Other receipts		3,966	(010.050)	447.400	23,966	9,232	(0.000)	(2,290)	30,908
Payments to suppliers		1,068)	(219,950)	147,132	(653,886)	(66,537)	(3,926)		(706,759)
Payments to employees		2,802)	(23,594)	-	(156,396)	(48,352)	(484)		(205,232)
Net cash provided by operating activities	41	0,122	20,401	-	490,523	262,070	3,502	-	756,095
Noncapital and related financing activities:									
Contribution to General Fund, City of Jacksonville, Florida	3)	2,368)	-	-	(82,368)	(19,824)	-	-	(102,192)
Other revenues, net		(15)	-	-	(15)	4,390	-	-	4,375
Build America Bonds subsidies		2,180	204	-	2,384	1,244	-	-	3,628
Net cash used in noncapital financing activities	3)	0,203)	204	-	(79,999)	(14,190)	-	-	(94,189)
Capital and related financing activities:									
Acquisition and construction of capital assets	10	1,807)	_	-	(91,807)	(85,859)	(702)	_	(178,368)
Proceeds from sales of property	(*	-1,007)	_	_	(31,007)	351	(102)	_	351
Gain/(Loss) on disposal of assets		(187)	_	_	(187)	-	_	_	(187)
Proceeds from issuance of debt	13	5,680	73,125	_	198,805	_	_		198.805
Debt issue costs and discounts	''	2,753	10,361	_	13,114	(258)	_	_	12.856
Defeasance of debt	(10	4,130)	(110,976)		(305,106)	(73,676)	_	_	(378,782)
		9,854)	(132,085)		(211,939)	(44,325)	(1,605)		(257,869)
Repayment of debt principal							(1,413)		(209,858)
Interest paid on debt	(1	0,091)	(27,787)	-	(137,878)	(70,567)	(1,413)	-	18,207
Contribution from developers and others	(0.	7.000	(407.000)		(504.000)	18,207	(2.700)	· -	
Net cash used in capital and related financing activities	(34	7,636)	(187,362)		(534,998)	(256,127)	(3,720)	<u>-</u>	(794,845)
Investing activities:									
Purchase of investments		8,823)	(581,104)	-	(1,159,927)	(464,213)	-	-	(1,624,140)
Proceeds from sale and maturities of investments	46	1,731	531,093	-	992,824	377,381	-	-	1,370,205
Investment income		3,369	3,484	-	6,853	2,368	5	-	9,226
Distributions from The Energy Authority		2,041	-		2,041		-		2,041
Net cash used in investing activities	(1	1,682)	(46,527)	-	(158,209)	(84,464)	5	-	(242,668)
Net change in cash and cash equivalents	(6	9,399)	(213,284)		(282,683)	(92,711)	(213)		(375,607)
Cash and cash equivalents at October 1, 2014		7,432	267,940		445,372	135,920	8,330	_	589,622
Cash and cash equivalents at August 31, 2015			54,656	\$ -	\$ 162,689	\$ 43,209	\$ 8,117	\$ -	\$ 214,015
Reconciliation of operating income to net cash provided by operating activities:									
Operating Income:	\$ 33	28,330	\$ 33,205	\$ -	\$ 361,535	\$ 135,882	\$ 1,383	\$ -	\$ 498,800
Adjustments to reconcile operating income to net cash provided by operating activities:									
Depreciation and amortization	1	4.029	39.065	-	213,094	122,330	2,095	_	337,519
Recognition of deferred costs and revenues, net		(3,436)	(6,663)		(10,099)			-	(10,099)
Changes in noncash assets and noncash liabilities:			, , ,						, , ,
Decrease (increase) accounts receivable	(·	3,176)	(24,688)		(37,864)	(2,292)	17	-	(40,139)
Decrease (increase) accounts receivable, restricted		(2,936)	-	-	(2,936)	689	-	-	(2,247)
Decrease (increase) in inventories		437	9,176	-	9,613	553	-	-	10,166
Increase (decrease) in other assets		50	-	-	50	142	-	-	192
Increase (decrease) in accounts and expenses payable	(2,732)	(25,750)) -	(38,482)	3,404	(6) -	(35,084)
Increase (decrease) in liabilities payable, restricted	`	-	(3,899)		(3,899)	-	,-	_	(3,899)
Increase (decrease) in other liabilities		(444)	(45)		(489)	1,362	13	-	886
									\$ 756,095

Non-cash activity:

Contribution of capital assets from developers

\$ 30,333

JEA Statement of Cash Flows		Page 16
(in thousands - unaudited) for the eleven month(s) ended Augus	t 31, 2014	
Operations:		
Receipts from customers	\$	1,651,483
Other receipts		36,828
Payments to suppliers		(799,980)
Payments to employees Net cash provided by operating activities		(194,742) 693,589
Net dash provided by operating activities		000,000
Noncapital and related financing activities:		
Contribution to General Fund, City of Jacksonville, Florida		(99,816)
Other revenues, net		2 020
Build America Bonds subsidies Net cash used in noncapital financing activities		3,639 (96,177)
The cash accamination appear an arrange accaming		(00,1,1,1,
Capital and related financing activities:		(4.4.4.400)
Acquisition and construction of capital assets		(144,489)
Proceeds from sales of property		1,542
Gain/(Loss) on disposal of assets Proceeds from issuance of debt		- 813,295
Debt issue costs and discounts		42,235
Defeasance of debt		(856,576
Repayment of debt principal		(239,697
Interest paid on debt		(228,824
Contribution from developers and others		16,448
Net cash used in capital and related financing activities		(596,066
Investing activities:		
Purchase of investments		(1,603,212
Proceeds from sale and maturities of investments		1,353,262
Investment income		9,165
Distributions from The Energy Authority		1,478
Net cash used in investing activities		(239,307
Net change in cash and cash equivalents		(237,961
Cash and cash equivalents at October 1, 2013		585,888
Cash and cash equivalents at August 31, 2014	\$	347,927
Reconciliation of operating income to net cash provided by operating activities:		
Operating Income:	\$	371,877
Adjustments to reconcile operating income		
to net cash provided by operating activities:		
Depreciation and amortization		345,902
Recognition of deferred costs and revenues, net		51,652
Changes in noncash assets and noncash liabilities:		/c=
Decrease (increase) accounts receivable		(67,695
Decrease (increase) accounts receivable, restricted		1,667
Decrease (increase) in inventories Increase (decrease) in other assets		15,101 (8,246
Increase (decrease) in other assets Increase (decrease) in accounts and expenses payable		(12,289
Increase (decrease) in accounts and expenses payable Increase (decrease) in liabilities payable, restricted		(12,209
Increase (decrease) in other liabilities		(3,603
Net cash provided by operating activities	\$	693,589
Non-cash activity:		
Contribution of agnital assets from dayalarara	œ	19 510
Contribution of capital assets from developers	<u>\$</u>	18,512

JEA
Combining Statement of Cash Flows
(in thousands - unaudited) for the eleven month(s) ended August 31, 2014

Page 17

	Sy Bı	Electric stem and ilk Power ply System	SJRPP System		limination of Inter- company ansactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations		Total JEA
Operations:	_				(004 -0-)				A (45.550)		
Receipts from customers	\$		\$ 379,509	\$	(234,537)	\$ 1,306,386	\$ 352,825		\$ (15,552)	\$	
Other receipts		29,858	-		-	29,858	9,249	7	(2,286)		36,828
Payments to suppliers		(712,774)	(258,403)		234,537	(736,640)	(77,397)	(3,781)			(799,980)
Payments to employees		(125,463)	(25,109)		-	(150,572)	(43,709)	(461)			(194,742)
Net cash provided by operating activities		353,035	95,997		-	449,032	240,968	3,589	-		693,589
Noncapital and related financing activities:											
Contribution to General Fund, City of Jacksonville, Florida		(79,762)	-		-	(79,762)	(20,054)	-	-		(99,816)
Other revenues, net			-		-	-	-	-	-		-
Build America Bonds subsidies		2,189	204		-	2,393	1,246	-	-		3,639
Net cash used in noncapital financing activities		(77,573)	204		-	(77,369)	(18,808)	-			(96,177)
Capital and related financing activities:											
Acquisition and construction of capital assets		(70,470)	-		-	(70,470)	(73,156)	(863)			(144,489)
Proceeds from sales of property		1,114	-		-	1,114	428	-	-		1,542
Gain/(Loss) on disposal of assets		-	-		-	-	-	-	-		-
Proceeds from issuance of debt		360,380	152,715		-	513,095	300,200		-		813,295
Debt issue costs and discounts		19,764	(99)		-	19,665	22,570	-	-		42,235
Defeasance of debt		(381,637)	(152,418)		-	(534,055)	(322,521)	-	-		(856,576)
Repayment of debt principal		(65,450)	(127,390)		-	(192,840)	(46,492)	(365)			(239,697)
Interest paid on debt		(109,618)	(37,911)		-	(147,529)	(80,185)	(1,110	-		(228,824)
Contribution from developers and others		-	-		-	-	16,448		-		16,448
Net cash used in capital and related financing activities		(245,917)	(165,103)		-	(411,020)	(182,708)	(2,338	-		(596,066)
Investing activities: Purchase of investments		(520,944)	(577,819)			(1.098.763)	(504,449)			,	1,603,212)
		426.672	529.938		-	956.610	396,630	22	-		1,353,262
Proceeds from sale and maturities of investments					:	7.021	2,140	4			9,165
Investment income		3,309	3,712		-		2,140	4	-		
Distributions from The Energy Authority		1,478	(44.400)			1,478	(405.070)	- 00			1,478
Net cash used in investing activities		(89,485)	(44,169)		-	(133,654)	(105,679)	26	-		(239,307)
Net change in cash and cash equivalents Cash and cash equivalents at October 1, 2013		(59,940) 161,506	(113,071) 258,580	ı		(173,011) 420,086	(66,227) 158,739	1,277 7,063	-		(237,961) 585,888
Cash and cash equivalents at August 31, 2014	\$	101,566	\$ 145,509	\$			\$ 92,512	\$ 8,340	\$ -	\$	347,927
Reconciliation of operating income to net cash provided by operating activities:											
Operating Income:	\$	205,373	\$ 43,875	\$	-	\$ 249,248	\$ 121,114	\$ 1,515	\$ -	\$	371,877
Adjustments to reconcile operating income to net cash provided by operating activities:											
Depreciation and amortization		183,330	38,271		-	221,601	122,302	1,999	-		345,902
Recognition of deferred costs and revenues, net		(5,212)	56,864		-	51,652	-	•	-		51,652
Changes in noncash assets and noncash liabilities:											
Decrease (increase) accounts receivable		(12,199)	(55,990))	-	(68,189)		34	-		(67,695)
Decrease (increase) accounts receivable, restricted		684	-		-	684	983	-	-		1,667
Decrease (increase) in inventories		1,547	13,329		-	14,876	225	-	-		15,101
Increase (decrease) in other assets		(8,182)	-		-	(8,182)			-		(8,246)
Increase (decrease) in accounts and expenses payable		(10,087)	2,011		-	(8,076)		33	-		(12,289
Increase (decrease) in liabilities payable, restricted		-	(777)		-	(777)		-	-		(777
Increase (decrease) in other liabilities		(2,219)	(1,586)		-	(3,805)	194	8	•		(3,603)
Net cash provided by operating activities	\$	353,035	\$ 95,997	\$	-	\$ 449,032	\$ 240,968	\$ 3,589	\$ -	\$	693,589

Non-cash activity:

Contribution of capital assets from developers

\$ 18,512

JEA
Electric System
Changes in Debt Service, R & R and Construction Funds
(in thousands - unaudited) for the eleven month(s) ended August 31, 2015 and August 31, 2014

	Debt		Renewal and	Come	turration.	Debt	F	ust 31, 2014 Renewal and	C-	
	service funds		replacement funds		truction Inds	service funds	•	lacement funds	Co	nstruction funds
Beginning balance	\$ 194,77	76	\$ 148,110		43	\$ 178,886	\$	142,868	\$	5,185
Additions:						 				
Debt issuance:										
Bonds		_	_		_	-		_		360,380
Transfer from:										,
Revenue fund	172,6	17	104,776		_	157,167		112,929		665
Debt Service	,-	-	-		_	-		-		1,619
R & R fund		_	-		37	-		_		265
Construction fund		_				-		69		
Proceeds from property sales		_	12		_	· <u>-</u>		1,114		-
Increase in accounts payable		_			_	_		-,		_
Debt issue premiums		_	_							21,987
Total additions	172,6	17	104,788		37	157,167		114,112		384,916
Deductions:	172,0	·/	104,700			137,107		117,112		304,310
Increase in utility plant		_	87,823		66	_		58,519		4,397
Interest/principal payments from sinking funds	171,04	11	07,025		00	153,830		30,319		4,597
Defeasance	171,0-		-		_	155,650		-		383,745
Transfer to:		-	-		-	_		-		303,743
Revenue fund	2.	46								905
R & R fund	2-	+0	_		_	_		-		69
Construction fund		-	37		-	1,619		265		08
Deposits		-	31		-	1,019		7,500		-
Debt issue costs and discounts		-	-		-	-		7,500		593
Decrease in accounts payable		-	4 4 4 7		10	_		7 400		
		-	4,147		10	-		7,106		318
Loss from property sales	171.0	-			-	 				
Total deductions	171,29		92,007		76	 155,449		73,390		390,027
Ending balance	\$ 196,10	03	\$ 160,891	\$	4	\$ 180,604	\$	183,590	\$	74
Renewal and replacement fund:										
Cash & investments			\$ 156,753				\$	181,892		
Accounts / notes receivable:			100,700				Ψ	101,002		
Accounts receivable			3,980					1,485		
Street light & other customer loans			158					213		
		_	\$ 160,891				\$	183,590		
Construction funds										
Construction fund:				c	4				¢.	
Generation projects				\$	4				\$	-
T& D and other capital projects					-					73
Accounts receivable				\$	- 4				\$	1 74

JEA Water and Sewer Systém Changes in Debt Service, R & R and Construction Funds (in thousands - unaudited) for the eleven month(s) ended August 31, 2015 and August 31, 2014

	August 31, 2015							August 31, 2014					
		Debt Service Funds		Renewal and Replacement Funds		struction Funds		Debt Service Funds	Renewal and Replacement Funds		Construction Funds		
Beginning balance	\$	191,848	\$	142,417	\$	670	\$	200,232	\$	131,128	\$	2,305	
Additions:													
Debt issuance:													
Bonds		-		-		•		-		-		-	
Transfer from:													
Revenue fund		94,515		81,345		-		107,872		114,721		-	
R & R fund		-		-		-		-		-		1,893	
Construction fund		-		-		-		-		172		-	
Proceeds from property sales		-		351		-		-		428		-	
Contribution in aid of construction		-		18,207		-		-		16,448		-	
Total additions		94,515		99,903		-		107,872		131,769		1,893	
Deductions:													
Increase in utility plant		-		76,254		-				60,955		952	
Interest/principal payments from sinking funds		110,085		-		-		121,627		-		-	
Transfer to:										-		-	
Revenue fund		7,979		-		-		3,087		-		470	
R&R fund		-		-		-		-		-		172	
Construction fund		-		-		-		=		1,893		-	
Debt issuance costs and discounts		-		-		-		-		-		48	
Decrease in accounts payable		_		9,599		6		_		8,615		2,635	
Total deductions		118,064		85,853		6		124,714		71,463		3,807	
Ending balance	\$	168,299	\$	156,467	\$	664	\$	183,390	\$	191,434	\$	391	

Recap: Renewal and replacement fund: Cash & investments Accounts / notes receivable: Accounts receivable Notes receivable	\$ 155,577 865 25 156,467		\$	190,264 1,141 29 191,434	- =	
Construction fund: Construction reserves Accounts receivable Project funds		\$ - - 664 664			\$	- 391 391

Electric System			Month		Prior Year I	Month
Budget vs. Actual	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
August 31, 2015 and 2014	2014-15	2014-15	2014-15	%	2013-14	%
uel Related Revenues & Expenses						
Fuel Rate Revenues	\$542,218,303	\$ 56,074,597	52,322,358	6.69%	51,469,224	1.66%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	308,686,899	33,304,647	24,099,290		30,626,045	
Fuel Expense - SJRPP	129,171,400	12,332,300	10,434,165		13,145,976	
Other Purchased Power	90,396,444	7,857,163	5,594,019		7,941,773	
Subtotal Energy Expense	528,254,744	53,494,110	40,127,474	24.99%	51,713,794	22.40%
Transfer to (from) Rate Stabilization, Net	12,879,123	-	12,116,354		1,352,415	
Fuel Related Uncollectibles	1,084,437	90,370	78,531		52,085	
Total	542,218,303	53,584,480	52,322,358	2.36%	53,118,294	1.50%
Fuel Balance	-	2,490,117	(0)		(1,649,071)	
Ionfuel Related Revenues						
Base Rate Revenues	738,359,977	76,358,983	70,936,789		74,028,723	
Conservation Charge Revenue	989,059	102,286	138,374		137,362	
-	7,686,000		741,741		768,431	
Environmental Charge Revenue		794,863	•		768,431 365,519	
Investment Income	2,941,782	245,149	520,680		·	
Other Revenues	39,684,121	3,307,010	3,129,039	6 610/	2,961,150	2 570
Total	789,660,939	80,808,290	75,466,622	6.61%	78,261,185	3.57%
onfuel Related Expenses						
Non-Fuel O&M	196,087,363	16,112,662	12,652,899		10,845,567	
DSM / Conservation O&M	9,214,100	731,222	506,425		509,869	
Environmental O&M	2,228,500	185,708	32,403		10,084	
Net Transfer to Rate Stabilization - DSM	(1,925,041)	(158,605)	232,850		233,368	
Transfer to Environmental Fund/RSF	5,457,500	454,792	709,338		758,347	
Debt Principal - Electric System	94,955,000	7,912,917	7,928,385		6,656,377	
Debt Interest - Electric System	113,174,619	9,431,218	8,427,017		8,892,980	
** Bond Buy-Back Principal - Electric System	-	-	40,800,000		-	
R&R - Electric System	67,286,054	5,607,171	5,460,179		5,258,521	
Operating Capital Outlay	82,713,946	-	(38,000,000)		3,084,852	
City Contribution Expense	90,108,598	7,509,050	7,509,050		7,276,502	
Taxes & Uncollectibles	1,697,349	141,446	122,369		91,915	
Emergency Reserve	5,000,000	-	,		,	
Nonfuel Purchased Power:	-,,					
SJRPP D/S Principal	46,090,484	3,840,874	2,975,104		7,202,213	
SJRPP D/S Interest	22,734,025	1,894,502	1,623,348		2,022,516	
* Other Non-Fuel Purchased Power	54,838,443	4,158,785	28,515,564		23,312,330	
Total Nonfuel Expenses	789,660,939	57,821,741	79,494,931	-37.48%	74,155,439	-7.20%
Non-Fuel Balance	_	22,986,549	(4,028,309)		4,105,746	
Total Balance		25,476,667	(4,028,309)		2,456,675	
Otal Dalatice	-	20,470,007	(4,020,309)		2,400,073	
Total Revenues	1,331,879,242	136,882,888	127,788,981	-6.64%	129,730,408	-1.50%
Total Expenses	1,331,879,242	111,406,221	131,817,290	-18.32%	127,273,734	-3.57%
KWH Sold - Territorial	12,600,000,000	1,303,054,319	1,212,295,000	-6.97%	1,255,262,000	-3.42%
KWH Sold - Off System			6,335,000		7,972,000	
	12,600,000,000	1,303,054,319	1,218,630,000	-6.48%	1,263,234,000	-3.53%

^{*} Gross debt service

^{**} Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income. Includes \$26.0M to Non-Fuel Purchased Power Rate Stabilization.

^{***} Bond Buy-Back Principal of \$25.0M was defeased July 16, 2015 and \$40.8M was defeased on August 25, 2015.

Electric System			Year-To-Date		Prior Year-T	o-Date
Budget vs. Actual August 31, 2015 and 2014	ANNUAL BUDGET 2014-15	BUDGET 2014-15	ACTUAL 2014-15	Variance %	ACTUAL 2013-14	Variance %
Fuel Related Revenues & Expenses						
Fuel Rate Revenues	542,218,303	494,025,711	439,634,513	-11.01%	453,113,879	-2.97%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	308,686,899	281,197,757	242,925,696		285,686,625	
Fuel Expense - SJRPP	129,171,400	117,929,000	95,222,350		115,930,544	
Other Purchased Power	90,396,444	80,546,730	66,478,798		59,231,385	
Subtotal Energy Expense	528,254,744	479,673,487	404,626,844	15.65%	460,848,554	12.20%
Transfer to (from) Rate Stabilization, Net	12,879,123	-	34,339,174		(8,422,803)	
Fuel Related Uncollectibles	1,084,437	994,067	668,495		688,129	
Total	542,218,303	480,667,554	439,634,513	8.54%	453,113,880	2.97%
Fuel Balance	•	13,358,157	(0)		(0)	
Nonfuel Related Revenues						
Base Rate Revenues	738,359,977	672,734,229	669,375,275		655,693,109	
Conservation Charge Revenue	989,059	901,151	754,410		712,324	
Environmental Charge Revenue	7,686,000	7,002,865	6,924,565		6,747,517	
Investment Income	2,941,782	2,696,634	4,006,477		3,765,068	
Other Revenues	39,684,121	36,377,111	29,821,506		32,467,243	
Total	789,660,939	719,711,990	710,882,233	-1.23%	699,385,261	1.64%
Nonfuel Related Expenses						
Non-Fuel O&M	196,447,363	171,500,681	157,434,364		143,003,190	
DSM / Conservation O&M	8,854,100	8,122,878	6,117,857		6,198,718	
Environmental O&M	2,228,500	2,042,792	520,743		526,713	
Net Transfer to Rate Stabilization - DSM	(1,925,041)	(1,754,718)	(55,667)		2,590	
Transfer to Environmental Fund/RSF	5,457,500	5,002,708	6,403,822		6,220,804	
Debt Principal - Electric System	94,955,000	87,042,083	87,125,615		69,778,623	
Debt Interest - Electric System	113,174,619	103,743,400	95,405,269		99,994,775	
*** Bond Buy-Back Principal - Electric System	-	-	65,800,000		-	
R&R - Electric System	67,286,054	61,678,883	60,061,971		57,843,729	
Operating Capital Outlay	82,713,946	82,713,946	44,713,946		55,084,852	
City Contribution Expense	90,108,598	82,599,548	82,599,548		80,041,519	
Taxes & Uncollectibles	1,697,349	1,555,902	1,191,548		1,182,589	
Emergency Reserve	5,000,000	-	= '		•	
Nonfuel Purchased Power:						
* SJRPP D/S Principal	46,090,484	42,249,610	32,604,271		78,877,787	
* SJRPP D/S Interest	22,734,025	20,839,523	18,376,930		23,658,381	
** Other Non-Fuel Purchased Power	54,838,443	45,746,630	55,580,033	0.440/	61,615,970	0.000/
Total Nonfuel Expenses	789,660,939	713,083,868	713,880,250	0.11%	694,030,241	-2.86%
Non-Fuel Balance	<u> </u>	6,628,122	(2,998,017)		5,355,020	
Total Balance	<u>.</u>	19,986,278	(2,998,017)		5,355,020	
Total Revenues	1,331,879,242	1,213,737,701	1,150,516,746	-5.21%	1,152,499,141	-0.17%
Total Expenses	1,331,879,242	1,193,751,422	1,153,514,763	3.37%	1,147,144,121	-0.56%
KWH Sold - Territorial KWH Sold - Off System	12,600,000,000	11,480,106,304 -	11,350,762,000 80,189,000	-1.13%	11,107,803,000 118,386,000	2.19%

^{*} Gross debt service
** Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income. Includes \$26.0M to Non-Fuel Purchased Power Rate Stabilization.
*** Bond Buy-Back Principal of \$25.0M was defeased July 16, 2015 and \$40.8M was defeased on August 25, 2015.

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JEA Water and Sewer System						Month		Г	Prior Year	Month
Budget vs. Actual	ANI	NUAL BUDGET		BUDGET		ACTUAL	Variance	L	ACTUAL	Variance
August 31, 2015 and 2014		2014-15		2014-15		2014-15	%		2013-14	%
REVENUES										
Water & Sewer Revenues	\$	401,527,942	\$	34,578,422	\$	34,315,173		9	34,266,135	
Capacity & Extension Fees	•	15,000,000	•	1,250,000	,	1,663,818		,	1,333,942	
Capital Contributions		-		-		31,130			101,457	
Investment Income		2,484,863		160,845		260,916			238,263	
Other Income		11,383,371		948,614		7,118,661			899,003	
Total		430,396,176		36,937,881	_	43,389,698	17.47%		36,838,800	17.78%
EXPENSES										
O & M Expenses		136,523,219		11,252,188		9,795,753			8,379,080	
Debt Principal - Water & Sewer		49,111,097		4,092,591		3,015,000			3,752,198	
Debt Interest - Water & Sewer		80,741,791		6,728,483		5,900,911			6,213,933	
* Bond Buy-Back Principal - Water & Sewer		-		-		73,678,107			-	
R&R - Water & Sewer		20,670,050		1,722,504		1,722,504			1,711,625	
Operating Capital Outlay		82,157,618		-		(40,000,000)			9,585,864	
Operating Capital Outlay - Capacity/Extension		15,000,000		-		1,663,818			1,333,942	
Operating Capital Outlay - Contributions		-		-		31,130			101,457	
Operating Capital Outlay - Environmental		22,137,705		1,844,809		1,974,161			1,922,852	
City Contribution Expense		21,578,940		1,798,245		1,798,245			1,822,460	
Uncollectibles & Fees		845,756		70,480		56,000			7,000	
Interlocal Agreements		630,000		-		-			-	
Emergency Reserve		1,000,000	_		_					
Total Expenses		430,396,176		27,509,300		59,635,629	116.78%	_	34,830,411	71.22%
Total Balance	_\$_		\$	9,428,581	\$	(16,245,931)		_	2,008,389	
Sales kgals										
Water		36,750,000		3,254,687		3,062,161	5.92%		3,220,856	-4.93%
Sewer		27,012,394		2,472,038		2,375,647	-3.90%	_	2,340,140	1.52%
Total		63,762,394	_	5,726,725	_	5,437,808	-5.05%		5,560,996	-2.22%

	-			Year-To-Date		Prior Year	to Date
	ANI	NUAL BUDGET 2014-15	BUDGET 2014-15	ACTUAL 2014-15	Variance %	ACTUAL 2013-14	Variance %
REVENUES	•	104 507 040	£ 207 745 704	£ 204 20 7 002		C 244 200 424	
Water & Sewer Revenues	\$	401,527,942	\$ 367,745,794	\$ 361,397,603		\$ 344,208,431	
Capacity & Extension Fees		15,000,000	13,750,000	17,887,763		15,378,645	
Capital Contributions		-		318,748		1,070,955	
Investment Income		2,484,863	2,261,939	2,524,082		2,472,672	
Other Income		11,383,371	10,434,757	20,188,186		10,485,242	
Total		430,396,176	394,192,490	402,316,382	2.06%	373,615,945	7.68%
EXPENSES							
O & M Expenses		136,523,219	121,740,831	111,072,739		106,745,326	
Debt Principal - Water & Sewer		49,111,097	45,018,506	33,165,000		41,267,212	
Debt Interest - Water & Sewer		80,741,791	74,013,309	66,075,362		71,599,874	
* Bond Buy-Back Principal - Water & Sewer		· · · -	· · ·	73,678,107		· · · -	
R&R - Water & Sewer		20,670,050	18,947,546	18,947,546		18,827,875	
Operating Capital Outlay		82,157,618	82,157,618	42,157,618		76,805,314	
Operating Capital Outlay - Capacity/Extension		15,000,000	14,199,529	17,887,763		15,378,645	
Operating Capital Outlay - Contributions		· · · -	, , , <u>-</u>	318,748		1,070,955	
Operating Capital Outlay - Environmental		22,137,705	20,292,896	20,240,468		19,087,023	
City Contribution Expense		21,578,940	19,780,695	19,780,695		20,047,058	
Uncollectibles & Fees		845,756	775,276	618,867		763,534	
Interlocal Agreements		630,000	-	-		-	
Emergency Reserve		1,000,000	-			-	
Total Expenses		430,396,176	396,926,206	403,942,913	-1.77%	371,592,816	8.71%
Total Balance	\$_	<u>-</u>	\$ (2,733,716)	\$ (1,626,531)		\$ 2,023,129	
Sales kgals							
Water		36,750,000	33,645,463	31,846,280	-5.35%	29,718,429	7.16%
Sewer		27,012,394	24,700,730	24,559,435	-0.57%	22,784,829	7.79%
Total		63,762,394	58,346,193	56,405,715	-3.33%	52,503,258	7.43%

^{*} Bond Buy-Back Principal of \$73.7M was defeased August 27, 2015.

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JEA District Energy System			Month		Prior Year	Month
Budget vs. Actual	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
August 31, 2015 and 2014	2014-15	2014-15	2014-15	<u>%</u>	2013-14	%
REVENUES						
Revenues	\$ 9,444,887	\$ 963,826	\$ 927,021		\$ 816,057	
Investment Income	· · · · · · · · · · · · · · · · · · ·	-	396		3,699	
Total	9,444,887	963,826	927,417	-3.78%	819,756	13.13%
EXPENSES						
O & M Expenses	5,397,311	578,782	547,159		566,766	
Debt Principal - DES	1,610,000	134,167	134,167		133,750	
Debt Interest - DES	1,409,300	117,442	117,442		117,977	
R&R - DES	449,570	37,464	36,229		32,883	
Operating Capital Outlay	578,706	48,226	-		-	
Total Expenses	9,444,887	916,081	834,997	8.85%	851,376	1.92%
Total Balance	\$ -	\$ 47,745	\$ 92,420		\$ (31,620)	
			Year-To-Date		Prior-Year-	To-Date
	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
	2014-15	2014-15	2014-15	%	2013-14	%
REVENUES					*	
REVENUES Revenues	\$ 9,444,887	\$8,532,031	\$ 7,895,672		\$ 7,797,286	
	\$ 9,444,887 -	\$8,532,031 -	\$ 7,895,672 4,517		\$ 7,797,286 3,900	
Revenues	\$ 9,444,887 - - 9,444,887	\$8,532,031 - - - - - - - - -		7.41%_		1.27%
Revenues Investment Income		<u> </u>	4,517	7.41%	3,900	1.27%
Revenues Investment Income Total		<u> </u>	4,517	7.41%	3,900	1.27%
Revenues Investment Income Total EXPENSES	9,444,887	8,532,031	4,517 7,900,189	7.41%	3,900 7,801,186	1.27%
Revenues Investment Income Total EXPENSES O & M Expenses	9,444,887 5,397,311	8,532,031 4,692,436	4,517 7,900,189 4,407,564	7.41%	3,900 7,801,186 4,279,969	1.27%
Revenues Investment Income Total EXPENSES O & M Expenses Debt Principal - DES	9,444,887 5,397,311 1,610,000	4,692,436 1,475,833	4,517 7,900,189 4,407,564 1,475,833	7.41%	3,900 7,801,186 4,279,969 1,471,250	1.27%
Revenues Investment Income Total EXPENSES O & M Expenses Debt Principal - DES Debt Interest - DES	9,444,887 5,397,311 1,610,000 1,409,300	4,692,436 1,475,833 1,291,858	4,517 7,900,189 4,407,564 1,475,833 1,291,858	7.41%	3,900 7,801,186 4,279,969 1,471,250 1,297,743	1.27%
Revenues Investment Income Total EXPENSES O & M Expenses Debt Principal - DES Debt Interest - DES R&R - DES	9,444,887 5,397,311 1,610,000 1,409,300 449,570	8,532,031 4,692,436 1,475,833 1,291,858 412,106	4,517 7,900,189 4,407,564 1,475,833 1,291,858	7.41% 9.87%	3,900 7,801,186 4,279,969 1,471,250 1,297,743	1.27%

JEA Electric System Schedules of Debt Service Coverage (in thousands - unaudited)

			nth			Year-T		te
			gust	0044		Aug	just	0044
D		2015		2014		2015		2014
Revenues:	•	420.246	\$	420 E20	•	4 472 202	•	1,173,613
Electric	\$	130,316 376	Ф	132,538 237	\$	1,173,202 2,559	\$	
Investment income (1)	,	136				,		2,368
Earnings from The Energy Authority				(228)		1,460		3,326
Other, net (2)		3,010		2,655		26,868		29,174
Plus: amounts paid from the rate stabilization fund into the revenue fund		520		4,004		56,371		31,501
Less: amounts paid from the revenue fund into the rate stabilization fund		(39,579)		(6,348)		(123,058)		(41,302)
Total revenues		94,779		132,858		1,137,402		1,198,680
Operating expenses (3):								
Fuel		24.099		30.626		242.926		285.686
Purchased power (4)		23,470		41,674		246.399		334,546
Other operations and maintenance		13,281		11,455		164,491		150,826
State utility taxes and franchise fees		6,185		6.001		55.640		55,303
Total operating expenses		67,035		89,756		709,456		826,361
Net revenues	\$	27,744	\$	43,102	\$	427,946	\$	372,319
Debtassion	œ	6.700	œ	0.000	\$	75.044	\$	60.000
Debt service:	\$	6,783	\$	6,289	Ф	75,944 (1,507)	Ф	68,988
Less: investment income on sinking fund		(152) (126)		(134) (126)		(1,384)		(1,465)
Less: Build America Bonds subsidy			Φ.	(/	Φ.			(1,385)
Debt service requirement	\$	6,505	\$	6,029	\$	73,053	\$	66,138
Senior debt service coverage (5), (min 1.20x)		4.27 x		7.15 ×		5.86 x		5.63 x
Net revenues (from above):	\$	27,744	\$	43,102	\$	427,946	\$	372,319
Debt service requirement (from above):	\$	6,505	\$	6,029	\$	73.053	\$	66,138
Plus: aggregate subordinated debt service on outstanding subordinated bonds	•	8,190	•	7,927	•	90,114	•	83,603
Less: Build America Bonds subsidy		(174)		(174)		(1,912)		(1,919)
Total debt service requirement and aggregate subordinated debt service	\$	14,521	\$	13,782	\$	161,255	\$	147,822
Senior and subordinated debt service coverage (6), (min 1.15x)		1.91 ×		3.13 x		2.65 x		2.52 x
Fixed charge coverage (7)		1.29 ×		1.93 x		1.83 x		1.56 x
rixed charge coverage (1)		1.29 x		1.50 X		1.00 X		1.50 X

- (1) Excludes investment income on sinking funds.
- (2) Excludes the Build America Bonds subsidy.
- (3) Excludes depreciation.
- (4) In accordance with the requirements of the Electric System Resolution, all the contract debt payments from the Electric System to the SJRPP and Bulk Power Supply System with respect to the use by the Electric System of the capacity and output of the SJRPP and Bulk Power Systems are reflected as a purchased power expense on these schedules. These schedules do not include revenues of the SJRPP and Bulk Power Supply System, except that the purchased power expense is net of interest income on funds maintained under the SJRPP and Bulk Power Supply System resolutions.
- (5) Net revenues divided by debt service requirement. Minimum annual coverage is 1.20x.
- (6) Net revenues divided by total debt service requirement and aggregate subordinated debt service. Minimum annual coverage is 1.15x
- (7) Net revenues plus JEA's share of SJRPP's and Bulk Power Supply System's debt service less city contribution divided by the sum of the adjusted debt service requirement and JEA's share of SJRPP's and Bulk Power Supply System's debt service.

JEA **Bulk Power Supply System** Schedules of Debt Service Coverage (in thousands - unaudited)

			nth gust			Year-T	o-Date	•
		2015	gusi	2014		2015	just	2014
Revenues:		2010						
JEA	\$	5,173	\$	6,763	\$	55,518	\$	62,570
Investment income	•	10	•	8		101		76
Other, net (1)		-		-		-		-
Total revenues		5,183		6,771	-	55,619		62,646
Operating expenses (2):								
Fuel		3,040		4,126		33,125		31,326
Other operations and maintenance		1,145		1,364		12,679		14,971
Total operating expenses		4,185		5,490		45,804		46,297
Net revenues	\$	998	\$	1,281	\$	9,815	\$	16,349
Aggregate Debt Service	\$	817	\$	682	\$	8,984	\$	7,775
Less: Build America Bonds subsidy		(64)		(65)		(701)		(710
Aggregate debt service	\$	753	\$	617	\$	8,283	\$	7,065
Debt service coverage (3)		1.33	x	2.08	x	1.18	х	2.31

⁽¹⁾ Excludes the Build America Bonds subsidy.

⁽²⁾ Excludes all current expenses paid or accrued to the extent that such expenses are to be paid from revenues.
(3) Net revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

JEA St. Johns River Power Park System

Schedule of Debt Service Coverage - 1st Resolution

(in thousands - unaudited)

			onth gust		Year-T Aug	o-Dat	ite	
	•	2015	_	2014	2015		2014	
Revenues:								
JEA	\$	12,931	\$	20,590	\$ 131,140	\$	223,071	
FPL		12,815		14,680	116,935		148,567	
Investment income		346		287	3,475		2,902	
Total revenues		26,092		35,557	 251,550		374,540	
Operating expenses (1):								
Fuel		18,201		20,012	154,848		180,052	
Other operations and maintenance		3,020		2,366	37,456		36,342	
Total operating expenses		21,221		22,378	192,304		216,394	
Net revenues	\$	4,871	\$	13,179	\$ 59,246	\$	158,146	
Aggregate debt service	\$	4,330	\$	11,715	\$ 48,271	\$	128,861	
Debt service coverage (2)		1.12 >	(1.12 x	1.23 x		1.23	

(1) Excludes depreciation.

(2) Net revenues divided by aggregate debt service. Semiannual minimum coverage is 1.25x.

St. Johns River Power Park System

Schedule of Debt Service Coverage - 2nd Resolution

(in thousands - unaudited)

	Month August)
	2015	Just	2014		2015	gust	2014
Revenues:							
JEA	\$ 1,892	\$	7,131	\$	23,410	\$	29,996
Investment income	-		-		-		-
Other, net (1)	-		_		-		-
Total revenues	1,892		7,131		23,410		29,996
Operating expenses (2):							
Fuel	-		-		-		-
Other operations and maintenance	-		-		1_		-
Total operating expenses	-		-		_		_
Net revenues	\$ 1,892	\$	7,131	\$	23,410	\$	29,996
Aggregate debt service	\$ 1,926	\$	1,937	\$	21,184	\$	22,371
Less: Build America Bonds subsidy	 (34)		(34)		(374)		(374)
Aggregate debt service	\$ 1,892	\$	1,903	\$	20,810	\$	21,997
Debt service coverage (3)	 1.00 x		3.75 x		1.12 x		1.36

⁽¹⁾ Excludes the Build America Bonds subsidy.(2) Excludes all current expenses paid or accrued to the extent that such expenses are to be paid from revenues under the 1st Resolution.

⁽³⁾ Net revenues divided by aggregate debt service. Semiannual minimum coverage is 1.15x.

JEA Water and Sewer System Schedule of Debt Service Coverage (in thousands - unaudited)

			nth			Year-T		е
			gust	2011		Aug	just	
		2015		2014		2015		2014
Revenues:	•	44.000	•	44-44	•	450.00	•	4.40.000
Water	\$	14,223	\$	14,544	\$	150,667	\$	142,866
Water capacity fees (1)		606		540		6,481		5,682
Sewer		20,908		20,573		219,352		209,499
Sewer capacity fees (1)		1,058		794		11,407		9,695
Investment Income		264		243		2,572		2,526
Other (2)		1,790		805		12,873		8,266
Plus: amounts paid from the rate stabilization fund into the revenue fund		1,974		1,923		20,240		19,087
Less: amounts paid from the revenue fund into the rate stabilization fund		(1,974)		(1,923)		(20,240)		(19,087)
Total revenues		38,849		37,499		403,352		378,534
Operating & Maintenance Expenses:								
Operations and maintenance (3)		10,813		9,433		121.642		118,698
Total operating expenses		10,813		9,433		121,642		118,698
Net revenues	\$	28,036	\$	28,066	\$	281,710	\$	259,836
Appropriate debt consider:	\$	7.602	\$	8,727	\$	84,032	\$	97.699
Aggregate debt service:	Φ	. ,	Ф		Ф	,	Ф	
Less: Build America Bonds subsidy		(207)	\$	(208) 8.519	\$	(2,281)	\$	(2,284)
Aggregate debt service:		7,395	<u> </u>	8,519	Ъ	81,751	Ъ	95,415
Senior debt service coverage (4), (min 1.25x)		3.79 ×	(3.29 x		3.45 x		2.72
Net revenues (from above)	\$	28,036	\$	28,066	\$	281,710	\$	259,836
Aggregate debt service (from above)	\$	7,395	\$	8,519	\$	81.751	\$	95,415
Plus: aggregate subordinated debt service on outstanding subordinated debt	Ψ	1,015	Ψ	873	Ψ	11,191	Ψ	9,605
Total aggregate debt service and aggregate subordinated debt service	\$	8,410	\$	9,392	- \$	92,942	\$	105,020
Total aggregate debt service and aggregate subordinated debt service	Φ	0,410	φ	8,382	Φ	32,342	Φ	100,020
Senior and subordinated debt service coverage (5)		3.33 >		2.99 x		3.03 x		2.47

⁽¹⁾ Effective October 1, 2001, the Water and Sewer Bond Resolution was amended to include capacity fees in total revenues. Had such capacity fees not been included in the calculation for the year-to-date periods ending August 2015 and 2014, then the debt service coverage would have been 2.84x and 2.33x.

⁽²⁾ Excludes the Build America Bonds subsidy.

⁽³⁾ Excludes depreciation.

⁽⁴⁾ Net revenues divided by aggregate debt service. Minimum annual coverage is 1.25x.

⁽⁵⁾ Net revenues divided by total aggregate debt service and aggregate subordinated debt service. Minimum annual coverage is either 1.00x aggregate debt service and aggregate subordinated debt service (excluding capacity charges) or the sum of 1.00x aggregate debt service and 1.20x aggregate subordinated debt service (including capacity charges). Based on the first requirement, minimum annual coverage is 2.84x and 2.33x. Based on the second requirement, net revenues must exceed 100% of aggregate debt service and 120% of aggregate subordinated debt service, or \$95,180 and \$106,941 for the year-to-date period ending August 2015 and 2014.

JEA District Energy System Schedule of Debt Service Coverage (in thousands - unaudited)

			nth gust		Year-T Au	te	
	2	2015		2014	2015		2014
Revenues:							
Service revenues	\$	927	\$	816	\$ 7,895	\$	7,791
Investment income				1	5		4
Other		-		-	-		7
Plus: amounts paid from the rate stabilization fund							
into the revenue fund		-		-	-		-
Less: amounts paid from the revenue fund into the							
rate stabilization fund		-		-	-		-
Total revenues		927		817	 7,900		7,802
Operating expenses (1):		549		567	4,417		4,284
Total operating expenses		549		567	 4,417		4,284
Net revenues	\$	378	\$	250	\$ 3,483	\$	3,518
Aggregate debt service (2)	\$	252	\$	252	\$ 2,768	\$	2,769
Debt service coverage (3) (min 1.15x)		1.50 ×	(0.99 ×	1.26 ×		1.27

Excludes depreciation.

⁽²⁾ On June 19, 2013, the closing date of the District Energy System Refunding Revenue Bonds, 2013 Series A, the JEA covenanted to deposit into the 2013 Series A Bonds Subaccount from Available Water and Sewer System Revenues an amount equal to the Aggregate DES Debt Service Deficiency that exists with respect to the 2013 Series A Bonds, in the event that the amount on deposit in the Debt Service Account in the Debt Service Fund in accordance with the District Energy System Resolution is less than Accrued Aggregate Debt Service as of the last Business Day of the then current month.

⁽³⁾ Net Revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

JÉA
Electric System, St. Johns River Power Park System and Scherer
Principal Amount of Debt Outstanding and Average Interest Rates
August 31, 2015
Schedule of Ott

Schedule of Outstanding Indebtedness

Issue/Average Coupon Rate	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Do
lectric System - Fixed Rate Bonds				
Series Three 2004 A	5.000%	2039	\$ 5,000	\$ -
Series Three 2005 B	4.750%	2033	100,000	
Series Three 2005 D	3.625%	2015	1,335,000	1,335,0
Series Three 2008 E	5.000%	2015	14,560,000	14,560,0
Series Three 2009 C	5.000%	2016-2017	15,730,000	
Series Three 2009 D	6.056%	2033-2044	45,955,000	
Series Three 2010 A	4.000%	2015-2020	29,715,000	4,755,0
Series Three 2010 B	2.000%	2015	450,000	450,0
Series Three 2010 C	4.000 - 4.500%	2021-2031	11,420,000	
Series Three 2010 D	4.000 - 5.000%	2015-2038	97,970,000	5,870,0
Series Three 2010 E	5.350 - 5.482%	2028-2040	34,255,000	
Series Three 2012A	4.000 - 4.500%	2023-2033	60,750,000	
Series Three 2012B	2.000 - 5.000%	2015-2039	133,990,000	600,0
Series Three 2013A	2.500 - 5.000%	2015-2026	119,080,000	7,950,0
Series Three 2013B	1.875 - 5.000%	2021-2038	7,600,000	.,,.
Series Three 2013C	3.000 - 5.000%	2015-2030	33,170,000	2,230,0
	2.600 - 5.000%	2015-2034	49,420,000	1,855,0
Series Three 2014A				1,515,0
Series Three 2015A	1.000 - 5.000%	2015-2041	83,325,000	1,515,0
Series Three 2015B	2.000 - 5.000%	2016-2031	42,355,000	
Total Fixed Rate Senior Bonds			781,185,000	41,120,0
2005 Series C	3.500%	2015	875,000	875,0
2009 Series A	5.625%	2029-2032	21,140,000	
2009 Series D	5.000%	2017-2018	23,925,000	
2009 Series E	4.000%	2015-2018	4,835,000	770,0
2009 Series F	3.875 - 6.406%	2015-2034	66,600,000	1,000,0
2009 Series G	3.750 - 5.000%	2015-2021	27,675,000	4,700,0
2010 Series A	3.000 - 5.000%	2015-2017	10,830,000	5,870,0
2010 Series B	3.000 - 5.000%	2015-2024	36,210,000	830,0
	3.125 - 4.000%	2020-2027	15,925,000	050,0
2010 Series C				
2010 Series D	3.500 - 5.582%	2017-2027	45,575,000	0.005.0
2010 Series E	4.000%	2015-2016	7,570,000	3,065,0
2012 Series A	3.000 - 5.000%	2015-2033	112,645,000	1,865,0
2012 Series B	2.250 - 5.000%	2015-2037	108,020,000	2,220,0
2013 Series A	2.500 - 5.000%	2017-2030	59,330,000	
2013 Series B	2.500 - 5.000%	2015-2026	50,875,000	9,660,0
2013 Series C	1.375 - 5.000%	2015-2038	88,625,000	20,0
2013 Series D	2.625 - 5.250%	2015-2035	155,670,000	10,615,0
2014 Series A	3.000 - 5.000%	2015-2039	231,950,000	8,180,0
Total Fixed Rate Subordinated Bonds			1,068,275,000	49,670,0
Total Fixed Rate Electric System Bonds/4.54	13%		1,849,460,000	90,790,0
Electric System - Variable Rate Bonds	Current Interest Rates (1)		
Series Three 2008 A	0.016%	2027-2036	51,680,000	
Series Three 2008 B-1	0.620%	2015-2040	61,095,000	350,6
	0.016%	2025-2040	41,900,000	000,
Series Three 2008 B-2		2024-2036	37,000,000	
Series Three 2008 B-3	0.016%			250
Series Three 2008 B-4	0.620%	2015-2036	50,535,000	350,0
Series Three 2008 C-1	0.018%	2024-2034	44,145,000	
Series Three 2008 C-2	0.018%	2024-2034	43,900,000	
Series Three 2008 C-3	0.079%	2030-2038	25,000,000	
Cerics 111100 2000 0 0			116,165,000	
Series Three 2008 D-1	0.620%	2015-2036		
	0.620%		471,420,000	
Series Three 2008 D-1	0.620%	2015-2036		
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A	0.058%	2021-2035	471,420,000	
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1	0.058% 0.050%	2021-2035 2026-2030	471,420,000 30,965,000 37,200,000	
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2	0.058% 0.050% 0.063%	2021-2035 2026-2030 2026-2030	471,420,000 30,965,000 37,200,000 24,800,000	
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D	0.058% 0.050%	2021-2035 2026-2030	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000	
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds	0.058% 0.050% 0.063%	2021-2035 2026-2030 2026-2030	471,420,000 30,965,000 37,200,000 24,800,000	3,025,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds	0.058% 0.050% 0.063%	2021-2035 2026-2030 2026-2030	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000	3,025,1 3,025,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds	0.058% 0.050% 0.063%	2021-2035 2026-2030 2026-2030	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000	3,025,1 3,025,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds	0.058% 0.050% 0.063% 0.010%	2021-2035 2026-2030 2026-2030 2024-2038	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000	3,025,1 3,025,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds t. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17	0.058% 0.050% 0.063% 0.010%	2021-2035 2026-2030 2026-2030 2024-2038	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000	3,025,1 3,025,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18	0.058% 0.050% 0.063% 0.010% 4.700%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000	3,025,0 3,025,0
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19	0.058% 0.050% 0.063% 0.010% 4.700% 4.500%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000	3,025,0 3,025,0
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Series 2008 D It is a series 2008 D Total Variable Rate Bonds Total Series 17 Series 2008 D It is a series 2008 D It is a series 2008 D Total Electric System Bonds Series 10 Series 10 Series 10 Series 10 Series 10 Series 10 Series 2008 D Total Electric System Bonds Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Electric System Bonds Series 2008 D Total Variable Rate Rate Rate Rate Rate Rate Rate Rat	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.500%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000	3,025,1 3,025,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 20 Issue 2 Series 21	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000	3,025,0 3,025,0
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 4.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2019	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000 5,0000 5,0000	3,025,1 3,025,1 93,815,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 20 Issue 2 Series 21	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000	3,025, 3,025, 93,815,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Variable Rate Bonds Total Electric System Bonds 1. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 23	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 4.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2019	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000 5,0000 5,0000	3,025, 3,025, 93,815,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 23 Issue 2 Series 24	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 4.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2019 2015-2021 2015-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000 92,830,000 42,550,000	3,025, 3,025, 93,815,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds 1. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 4.000% 3.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2019 2019 2018 2017 2021 2021 2019 2015-2021 2015-2021 2016-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 5,000 92,830,000 42,550,000 42,195,000	3,025, 3,025, 93,815,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds 1. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 25 Issue 2 Series 26	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 4.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2019 2015-2021 2016-2021 2019-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 50,000 100,000 5,000 100,000 5,000 92,830,000 42,550,000 42,195,000 65,970,000	3,025, 3,025, 93,815, 27,920, 12,925,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 26 Issue 2 Series 26 Issue 2 Series 27	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.500% 4.500% 4.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 0.600 - 2.505%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2019 2015-2021 2016-2021 2019-2021 2019-2021 2015-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000 92,830,000 42,195,000 42,195,000 65,970,000 7,155,000	3,025, 3,025, 93,815, 27,920, 12,925,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds St. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 2 Series 27 Issue 3 Series 27 Issue 3 Series 27 Issue 3 Series 27 Issue 3 Series 27 Issue 3 Series 27	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.600% 4.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 4.600% 4.600%	2021-2035 2026-2030 2026-2030 2024-2038 2019 2019 2018 2017 2021 2019 2015-2021 2015-2021 2016-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 5,000 92,830,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000	3,025, 3,025, 93,815, 27,920, 12,925,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 26 Issue 3 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 1	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 0.600 - 2.505% 4.500% 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2015-2021 2016-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,000 9,000 42,550,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000	3,025, 3,025, 93,815, 27,920, 12,925,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds is Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 2	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 6.600 - 2.555% 4.500% 5.000% 3.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2019 2015-2021 2016-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2034-2037 2016-2028	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 5,0000 92,830,000 42,195,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 25,720,000	3,025, 3,025, 93,815, 27,920, 12,925,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 23 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 4 Issue 3 Series 4 Issue 3 Series 5	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 5.000% 3.000 - 2.505% 4.500% 5.000% 4.500% 4.500% 5.000% 4.500% 5.000% 6.000 - 2.505% 4.500% 5.000% 6.000 - 2.505% 4.500% 5.000% 6.000 - 2.505% 6.000% 6.000% 6.000% 6.000% 6.000 - 2.505% 6.000%	2021-2035 2026-2030 2026-2030 2024-2038 2019 2019 2018 2017 2021 2019 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2034-2037 2016-2028 2015	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 50,000 92,830,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 21,000 29,370,000 21,000 21,0000 25,720,000	3,025, 3,025, 93,815, 27,920, 12,925, 130,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds is Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 2	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 6.600 - 2.555% 4.500% 5.000% 3.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2034-2037 2045-2028 2015-2028	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 42,550,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 25,720,000 25,720,000 1,595,000 92,830,000	3,025, 3,025, 93,815, 27,920, 12,925, 130,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 23 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 4 Issue 3 Series 4 Issue 3 Series 5	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 5.000% 3.000 - 2.505% 4.500% 5.000% 4.500% 4.500% 5.000% 4.500% 5.000% 6.000 - 2.505% 4.500% 5.000% 6.000 - 2.505% 4.500% 5.000% 6.000 - 2.505% 6.000% 6.000% 6.000% 6.000% 6.000 - 2.505% 6.000%	2021-2035 2026-2030 2026-2030 2024-2038 2019 2019 2018 2017 2021 2019 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2034-2037 2016-2028 2015	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 50,000 92,830,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 21,000 29,370,000 21,000 21,0000 25,720,000	3,025, 3,025, 93,815, 27,920, 12,925, 130,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds is Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 3 Series 5 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 7	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 0.600 - 2.505% 4.500% 5.000% 3.875 - 5.450% 4.000% 2.375 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2034-2037 2045-2028 2015-2028	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 100,000 42,550,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 25,720,000 25,720,000 1,595,000 92,830,000	3,025, 3,025, 93,815, 27,920, 12,925, 130, 1,595, 7,155, 220,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 26 Issue 2 Series 26 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 8	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 5.000% 3.000 - 5.000% 2.000 - 5.000% 5.000% 3.875 - 5.450% 4.000% 2.375 - 5.000% 2.000 - 5.000% 2.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2019 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2016-2028 2015 2015-2037 2015-2033	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 50,000 92,830,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 25,720,000 25,720,000 98,485,000 98,485,000	3,025, 3,025, 93,815, 27,920, 12,925, 130, 1,595, 7,165, 220, 1,000,
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 18 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 23 Issue 2 Series 24 Issue 2 Series 26 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 8 Total Fixed Rate St. Johns River Power Park Bonds	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 2.000 - 5.000% 3.875 - 5.450% 4.000% 2.375 - 5.000% 2.000 - 5.000% 3.875 - 5.000% 4.000% 2.000 - 5.000% 3.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2019 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2037 2034-2037 2016-2028 2015 2015-2037 2015-2033	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 5,0000 92,830,000 42,195,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 25,720,000 1,595,000 98,485,000 98,485,000 79,720,000	3,025,1 3,025,1 93,815,1 27,920,1 12,925,1 130,1 1,595,7,155,1 220,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds is Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 5 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 8 Total Fixed Rate St. Johns River Power Park Bonds Bulk Power Supply System, Scherer 4 Project - Fixed Rate	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.500% 4.500% 5.000% 3.000 - 5.000% 2.000 - 5.000% 5.000% 3.000 - 3.000% 2.000 - 5.000% 3.000 - 3.000% 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2019 2015-2021 2016-2021 2019-2021 2019-2021 2019-2021 2019-2021 2015-2021 2015-2021 2015-2037 2016-2028 2015-2033 2015-2039	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 5,0000 92,830,000 42,195,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 25,720,000 1,595,000 98,485,000 79,720,000 58,895,000 58,895,000 544,945,000	3,025,1 3,025,1 93,815,1 27,920,1 12,925,1 130,1 1,595,7,155,2 20,1 1,000,1 50,945,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds it. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 5 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 6 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 8 Total Fixed Rate St. Johns River Power Park Bonds Series 2010A	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.600% 4.500% 5.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 5.000	2021-2035 2026-2030 2026-2030 2024-2038 2019 2018 2017 2021 2019 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2021 2015-2037 2034-2037 2015-2038 2015-2039	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 50,000 92,830,000 42,550,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 25,720,000 1,595,000 98,485,000 99,485,000 44,195,000 45,940,000 45,940,000	3,025,1 3,025,1 93,815,1 27,920,1 12,925,1 130,1 1,595,7,155,1 220,1,000,1 50,945,1
Series Three 2008 D-1 Total Variable Rate Senior Bonds Series 2000 A Series 2000 F-1 Series 2000 F-2 Series 2008 D Total Variable Rate Subordinated Bonds Total Variable Rate Bonds Total Electric System Bonds St. Johns River Power Park - Fixed Rate Bonds Issue 2 Series 17 Issue 2 Series 18 Issue 2 Series 19 Issue 2 Series 20 Issue 2 Series 21 Issue 2 Series 22 Issue 2 Series 24 Issue 2 Series 24 Issue 2 Series 25 Issue 2 Series 26 Issue 2 Series 27 Issue 3 Series 1 Issue 3 Series 1 Issue 3 Series 5 Issue 3 Series 6 Issue 3 Series 5 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 7 Issue 3 Series 8 Total Fixed Rate St. Johns River Power Park Bonds Bulk Power Supply System, Scherer 4 Project - Fixed Rate	0.058% 0.050% 0.063% 0.010% 4.700% 4.500% 4.500% 4.500% 4.000% 3.000 - 5.000% 3.000 - 5.000% 2.000 - 5.000% 4.000% 3.875 - 5.450% 4.000% 2.375 - 5.000% 2.000 - 5.000% 2.000 - 5.000% 2.000 - 5.000% 3.875 - 5.450% 4.000% 3.875 - 5.450% 4.000% 3.875 - 5.450% 4.000% 3.875 - 5.450% 4.000% 3.875 - 5.500% 3.875 - 5.500% 2.000 - 5.000% 2.000 - 5.000%	2021-2035 2026-2030 2026-2030 2024-2038 2024-2038 2019 2018 2017 2021 2019 2015-2021 2016-2021 2019-2021 2019-2021 2019-2021 2019-2021 2015-2021 2015-2021 2015-2037 2016-2028 2015-2033 2015-2039	471,420,000 30,965,000 37,200,000 24,800,000 39,455,000 132,420,000 603,840,000 2,453,300,000 100,000 100,000 5,0000 92,830,000 42,195,000 42,195,000 65,970,000 7,155,000 100,000 29,370,000 29,370,000 25,720,000 1,595,000 98,485,000 79,720,000 58,895,000 58,895,000 544,945,000	2,325,6 3,025,6 3,025,6 3,025,6 93,815,6 27,920,1 12,925,0 1,000,1 50,945,0 2,095,0 4,950,4

Remaining New Money Authorization
 Remaining Senior Refunding Authorization
 Remaining Subordinated Refunding Authorization

Current month interest rate excluding variable debt fees.
Weighted Average Cost of debt is net of BABs subsidy, original issue premiums/discounts and excludes variable debt liquidity/remarketing fees and interest rate swap payments. (1) (2)

JEA Water and Sewer System Principal Amount of Debt Outstanding and Average Interest Rates August 31, 2015

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Schedule of Outstanding Indebtedness

Issue/Average Coupon Rate	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Debt
Fixed Rate Bonds				
2009 Series B	3.750 - 5.000%	2017-2019	\$ 25,565,000	\$ -
2010 Series A	6.210 - 6.310%	2026-2044	83,115,000	
2010 Series B	3.750 - 5.700%	2015-2025	19,030,000	1,730,00
2010 Series C	3.500 - 5.000%	2015-2020	16,145,000	5,495,00
2010 Series D	3.000 - 5.000%	2015-2039	105,040,000	3,190,00
2010 Series E	4.000 - 5.000%	2021-2039	60,990,000	2,.22,22
2010 Series F	3.200 - 5.887%	2017-2040	45,520,000	
2010 Series G	2.000 - 3.000%	2015-2016	1,525,000	740,00
2012 Series A	3.000 - 5.000%	2017-2041	317,935,000	
2012 Series B	2.000 - 5.000%	2015-2041	133,425,000	1,660,00
2013 Series A	3.000 - 5.000%	2015-2027	92,385,000	1,300,00
2013 Series B	0.776 - 1.882%	2015-2017	23,205,000	6,475,00
2014 Series A	2.000 - 5.000%	2015-2040	300,200,000	10,635,00
Total Fixed Rate Senior Bonds			1,224,080,000	31,225,00
2010 Series A	3.000 - 5.000%	2015-2022	14,950,000	885,00
2010 Series B	3.000 - 5.000%	2020-2025	12,770,000	
2012 Series A	3.000 - 4.000%	2021-2033	20,320,000	
2012 Series B	3.250 - 5.000%	2030-2043	41,640,000	
2013 Series A	2.125 - 5.000%	2015-2029	79,660,000	3,620,00
Total Fixed Rate Subordinated Bonds			169,340,000	4,505,00
Total Fixed Rate Bonds/4.610%			1,393,420,000	35,730,00
Variable Rate Bonds	Current Interest Rates	(1)		
2006 Series B - CPI Bonds	0.867% (2)	2016-2022	38,730,000	
2008 Series A-2	0.017% `´	2028-2042	51,820,000	
2008 Series B	0.018%	2023-2041	85,290,000	
Total Variable Rate Senior Bonds			175,840,000	
2008 Series A-1	0.010%	2015-2038	53,950,000	450,00
2008 Series A-2	0.012%	2030-2038	25,600,000	
2008 Series B-1	0.021%	2030-2036	30,885,000	
Total Variable Rate Subordinated Bonds			110,435,000	450,00
Total Variable Rate Bonds			 286,275,000	450,00
Weighted Average Cost(3) / Total Outs	tanding Debt	3.563%	\$ 1,679,695,000	\$ 36,180,00

⁽¹⁾ Current month interest rate excluding variable debt fees.

· Remaining New Money Authorization

\$ 218,078,023

· Remaining Refunding Authorization

\$ 1,231,973,942

⁽²⁾ Designated swap obligation. The rate shown is the weighted average of the variable CPI Index rates for the 6 month re-set period.

⁽³⁾ Weighted Average Cost of debt is net of BABs subsidy, original issue premiums/discounts and exlcudes variable debt liquidity/remarketing fees and interest rate swap payments.

JEA District Energy System Principal Amount of Debt Outstanding and Average Interest Rates August 31, 2015

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Schedule of Outstanding Indebtedness

Issue/Average Coupon	Interest Rates	Principal Payment Dates	-	Par Amount Principal Outstanding	Current Portion of Long-Term Debt		
Fixed Rate Bonds							
2013 Series A/3.982%	0.641 - 4.538%	2015-2034	\$	41,360,000	\$	1,610,000	
Weighted Average Cost(1) / Tota	l Outstanding Debt	3.987%	\$ 41,360,000		\$	1,610,000	

⁽¹⁾ Weighted Average Cost of debt is net of original issue premiums/discounts.

· Remaining New Money Authorization

\$ \$ 54,321,245

Remaining Refunding Authorization

106,670,000

JEA
INVESTMENT PORTFOLIO REPORT
August 2015
All Funds

	INVESTMENT	BOOK VALUE	YIELD	% OF TOTAL	LAST MONTH	6 MONTH AVERAGE
*	Treasuries	\$ 67,305,761	0.18%	4.84%	4.50%	4.68%
	Agencies					
	Federal Farm Credit Bank	214,650,198	0.73%	15.43%	14.34%	15.20%
	Federal Home Loan Bank	434,414,591	0.85%	31.23%	30.56%	30.89%
	Federal National Mortgage Assoc.	9,993,856	0.14%	0.72%		0.23%
	Total	659,058,645	0.80%	47.38%	44.90%	46.32%
	Municipal Bonds	283,036,375	2.13%	20.35%	18.98%	19.79%
	Commercial Paper	242,462,899	0.21%	17.43%	23.33%	19.83%
	U.S. Treasury Money Market Funds (1)	11,142,341	0.03%	0.80%	0.73%	0.76%
	Agency Money Market Funds (2)	32,925,000	0.04%	2.37%	1.20%	1.34%
	Wells Fargo Bank Accounts (3)					
	Electric, Scherer	48,199,935	0.06%	3.46%	2.87%	3.62%
	SJRPP	30,514,190	0.06%	2.19%	1.78%	2.17%
	Water & Sewer, DES	16,507,460	0.06%	1.19%	1.05%	1.49%
	Total Portfolio	\$ 1,391,152,604	0.85%	100.00%	100.00%	100.00%

^{*} Backed by Full Faith and Credit of U. S. Government

Weighted Avg. Annual Yield for August 2015, Excluding Bank & Money Market Funds: 0.95%

Weighted Avg. Annual Yield for August 2015, Including Bank & Money Market Funds: 0.85%

Some investments listed above may be classified as Cash Equivalents on the Statements of Net Position in accordance with generally accepted accounting principles.

- (1) Morgan Stanley Treasury Fund; Fidelity Treasury Fund; Federated Treasury Fund
- (2) Morgan Stanley Government Fund, Wells Fargo Government Fund
- (3) Month-end bank balances

JEA Interest Rate Swap Position Report August 2015

JEA Debt Management Swaps Variable to Fixed

		Effective	Terminat'n	Electric System	Water/Sewer	Fixed	Floating		Rate	
ID	Dealer	Date	Date	Allocation	Allocation	Rate	Rate (1)	Spread	Cap	Index
1	Goldman Sachs	9/18/2003	9/18/2033	\$ 84,800,000	\$ -	3.717	0.128	3.589	n/a	68% 1 mth Libor
3	Morgan Stanley	1/27/2005	10/1/2039	82,575,000	-	4.351	0.020	4.331	n/a	SIFMA
4	JPMorgan	1/27/2005	10/1/2035	86,725,000	-	3.661	0.128	3.533	n/a	68% 1 mth Libor
6	JPMorgan	1/27/2005	10/1/2037	39,175,000	-	3.716	0.128	3.588	n/a	68% 1 mth Libor
7	Morgan Stanley	10/31/2006	10/1/2022	-	38,730,000	3.996	0.867	3.129	n/a	CPI
8	Morgan Stanley	1/31/2007	10/1/2031	62,980,000	-	3.907	0.020	3.887	n/a	SIFMA
9	Merrill Lynch	3/8/2007	10/1/2041	-	85,290,000	3.895	0.020	3.875	n/a	SIFMA
10	Goldman Sachs	1/31/2008	10/1/2036	51,680,000	-	3.836	0.020	3.816	n/a	SIFMA
			Total	\$ 407,935,000	\$ 124,020,000	Wtd Avg Sp	read	3.765		

Notes: (1) The "Floating Rate" column is the average of the floating rate for each instrument for this month.

JEA
Electric System
Operating Statistics

		onth gust		Year-To-Date August				
	2015	2014	Variance	2015	2014	Variance		
Electric revenue sales (000's omitted):								
Residential	\$ 65,007	\$ 67,406	-3.56%	\$ 563,362	\$ 552,993	1.88%		
Commerical	40,457	40,203			370,391	0.01%		
Industrial	20,827	20,916			207,800	-3.55%		
Public street lighting	1,039	1,039		10,963	12,822	-14.50%		
Sales for resale - territorial	2,978	2,82			27,378	-1.56%		
Electric revenues - territorial	130,308	132,38			1,171,384	0.07%		
Sales for resale - off system	193	278			3,907	-31.38%		
Electric revenues	130,501	132,66	5 -1.63%	1,174,832	1,175,291	-0.04%		
Less: allowance for doubtful accounts	(185	(12	7) 45.67%	(1,630)	(1,678)	-2.86%		
Electric revenues - net	130,316	132,53	3 -1.68%	1,173,202	1,173,613	-0.04%		
MWh sales:								
Residential	536,119	563,24	-4.82%	4,779,121	4,627,253	3.28%		
Commercial	381,806	392,179			3,527,170	2.40%		
Industrial	252,812	261,75	2 -3.42%	2,571,859	2,546,945	0.98%		
Public street lighting	7,396	7,800	6 -5.25%	82,139	102,963	-20.22%		
Sales for resale - territorial	34,162	30,28	5 12.80%	305,876	303,472	0.79%		
Total MWh sales - territorial	1,212,295	1,255,26	2 -3.42%	11,350,762	11,107,803	2.19%		
Sales for resale - off system	6,335	7,97	2 -20.53%	80,189	118,386	-32.26%		
Total MWh sales	1,218,630	1,263,23	4 -3.53%	11,430,951	11,226,189	1.82%		
Number of accounts (1):								
Residential	392,188	385,17	5 1.82%	388,973	382,189	1.78%		
Commercial	50,884	49,83	3 2.10%	50,633	48,668	4.04%		
Industrial	207	21	4 -3.27%	210	216	-2.78%		
Public street lighting	3,578	3,49	2 2.46%	3,543	3,476	1.93%		
Sales for resale	2		2 0.00%	2	2	0.00%		
Total average accounts	446,859	438,72	1 1.85%	443,361	434,551	2.03%		
Residential averages:								
Revenue per account - \$	165.75	175.0	5.29%	1,448.33	1,446.91	0.10%		
kWh per account	1,367	1,46	2 -6.50%	12,287	12,107	1.49%		
Revenue per kWh - ¢	12.13	11.9	7 1.34%	11.79	11.95	-1.34%		
Degree days:								
Heating degree days	-			1,337	1,309	28		
Cooling degree days	510	53	6 (26)		2,298	116		
Total degree days	510				3,607	144		
Degree days - 30 year average		52			3,618			

⁽¹⁾ The year-to-date column represents a fiscal year-to-date average.

JEA Water and Sewer System Operating Statistics

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		Мо	nth				Year-T	о-Г	ate	
		Aug	gust				Aug	zus		
		2015		2014	Variance		2015		2014	Variance
Water										
Revenues (000's omitted):	•	7.000	•	7 400	4 700/	•	70.000	•	75.007	4 470/
Residential	\$	7,296	\$	7,429	-1.79%	\$	79,333	\$	75,937	4.47%
Commercial and industrial		4,000		3,916	2.15%		41,184		40,050	2.83%
Irrigation		2,949		3,202	-7.90%		30,398		27,184	11.82%
Water revenues		14,245		14,547	-2.08%		150,915		143,171	5.41%
Less: allowance for doubtful accounts		(22)		(3)			(248)		(305)	
Water revenues, net	\$	14,223	\$_	14,544	-2.21%	<u>\$</u>	150,667	\$	142,866	5.46%
Water Sales (kgals*):										
Residential		1,355,373		1,478,453	-8.32%		15,049,659		14,231,889	5.75%
Commercial and industrial		1,209,390		1,168,847	3.47%		11,716,264		11,150,696	5.07%
Irrigation		497,398		573,556	-13.28%		5,080,357		4,335,844	17.17%
Total kgals sales		3,062,161	_	3,220,856	-4.93%		31,846,280		29,718,429	7.16%
Number of accounts (1):										
Residential		267,925		261,694	2.38%		265,099		258,910	2.39%
Commercial and industrial		24,067		23,809	1.08%		23,932		23,714	0.92%
Irrigation		36,260		35,934	0.91%		36,009		35,821	0.52%
Total average accounts		328,252		321,437	2.12%		325,040	_	318,445	2.07%
Residential averages:								_		
Revenue per account - \$		27.23		28.39	-4.07%		299.26		293.29	2.03%
kgals per account		5.06		5.65	-10.46%		56.77		54.97	3.28%
Revenue per kgals - \$		5.38		5.02	7.13%		5.27		5.34	-1.20%
Nevenue per riguis 🗘		0.00		0.02	7.1070		0.27		0.01	1.207
Reuse										
Revenues (000's omitted):										
Reuse revenues	\$	735	\$	615	19.51%	\$	6,805	\$	4,968	36.98%
Reuse Sales (kgals*):										
Reuse sales (kgals)		170,773		137,020	24.63%		1,641,298		1,116,936	46.95%
Number of accounts:										
Reuse accounts		6,431		5,053	27.27%		5,832		4,438	31.41%
Sewer										
Revenues (000's omitted):										
Residential	\$	10,853	æ	11 250	-3.61%	Φ	119,705	¢	115,179	3.93%
	Ф		Ф	11,259		Ф		Ф		
Commercial and industrial		9,354		8,703	7.48%		93,213		89,810	3.79%
Sewer revenues		20,207		19,962	1.23%		212,918		204,989	3.87%
Less: allowance for doubtful accounts		(34)		(4)		_	(371)		(458)	
Sewer revenues, net	\$	20,173	\$	19,958	1.08%	\$	212,547	\$	204,531	3.92%
Sewer Sales (kgals*):										
Residential		1,162,493		1,256,976	-7.52%		12,886,720		12,184,663	5.76%
Commercial and industrial		1,042,381		946,144	10.17%		10,031,417		9,483,230	5.78%
Total kgals sales		2,204,874		2,203,120	0.08%		22,918,137		21,667,893	5.77%
Number of accounts (1):								*		
Residential		235,711		229,620	2.65%		232,937		226,981	2.62%
Commercial and industrial		17,857		17,661	1.11%		17,764		17,615	0.85%
Total average accounts		253,568		247,281	2.54%		250,701		244,596	2.50%
Residential averages:										
Revenue per account - \$		46.04		49.03	-6.10%		513.89		507.44	1.27%
kgals per account		4.93		5.47	-9.91%		55.32		53.68	3.06%
Revenue per kgals - \$		9.34		8.96	4.23%		9.29		9.45	-1.73%
*kgals = 1000 gallons										
Rainfall (YTD IS BASEI	ON CU		IGL		Diff in Inches	s				Diff in Inches
Normal		6.80		6.80			44.20		44.20	
Actual		8.65		3.03	5.62		40.77		41.37	(0.60)
Rain Days		21		11			97		101	

JEA Electric System Production Statistics

Petcoke

Fuel oil #2

Natural gas - fixed

Natural gas - simple cycle (BB & GEC) - variable
Natural gas - combined (BB) - variable

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				Month				Ye	ar-To-Date	
		0045		August			0045		August	
		2015		2014	Variance		2015		2014	Variance
Generated power:										
Steam: Fuel oil										
	æ		o			Ф	1 240 025	ď	1 610 410	22 0 40
Fuel expense	\$	-	\$	-		\$	1,248,835	Ф	1,618,418	-22.849
Barrels #6 oil consumed		-		-		•	11,680	•	14,971	-21.989
\$/ per barrel consumed						\$	106.92	Ф	108.10	-1.09%
kWh oil generated (1)							4,480,583		7,084,456	-36.75%
Cost per MWh - oil						\$	278.72	\$	228.45	22.00%
Natural gas units #1-3										
Gas expense - variable	\$	4,280,607	\$	4,672,959	-8.40%	\$	30,003,632	\$	23,021,969	30.339
MMBTU's consumed		1,212,840		1,004,246	20.77%		9,209,436		4,778,868	92.719
\$/ per MMBTU consumed	\$	3.53	\$	4.65	-24.09%	\$	3.26	\$	4.82	-32.379
kWh - gas generated (1)		113,277,149		83,723,349	35.30%		795,634,571		389,112,099	104.479
Cost per MWh - gas	\$	37.79	\$	55.81	-32.29%	\$	37.71	\$	59.17	-36.279
Coal										
Coal expense	\$	3,136,920	\$	8,276,769	-62.10%	\$	36,556,284	\$	45,590,102	-19.829
kWh generated		124,326,212		243,326,745	-48.91%		1,202,970,113		1,266,606,252	-5.029
Cost per MWh - coal	\$	25.23	\$	34.02	-25.84%	\$	30.39	\$	35.99	-15.569
Pet coke and limestone										
Expense	\$	5,738,218	\$	536,379	969.81%	\$	39,123,599	\$	50,382,409	-22.35
kWh generated		210,296,244		•			1,316,572,693		1,530,053,901	-13.95
Cost per MWh - pet coke and limestone	\$	27.29				\$	29.72	\$	32.93	-9.75
Cost per MWh - coal & petcoke - steam	\$	26.52	\$	36.22	-26.78%	\$	30.04		34.32	-12.47
ossi poi illini ossi a potosito ottalii	*		*	55.22		•		•	- · · · · ·	
Combustion turbine:										
Fuel oil										
Fuel expense	\$	52,476	\$	11,825	343.77%	\$	588,011	•	863,964	-31.94
Barrels #2 oil consumed	Ψ	385	Ψ	(158)	-343.67%	Ψ	4,297	Ψ	6,617	-35.06
	\$	136.30	\$		-282.12%	\$	136.84	œ	130.57	4.80
\$/ per barrel consumed	Ф		Φ	(74.84)	103.47%	Φ		Ф		
kWh - oil generated	•	51,949	•	25,531		•	1,048,752	•	2,197,143	-52.27
Cost per MWh - oil	\$	1,010.14	\$	463.16	118.10%	\$	560.68	\$	393.22	42.59
Natural gas (includes landfill)	_		_			_		_		
Gas expense Kennedy & landfill - variable	\$	132,183	\$	216,673	-38.99%	\$	1,001,502	\$	3,443,233	-70.91
MMBTU's consumed	_	37,940	_	46,599	-18.58%	_	292,184	_	707,877	-58.72
\$/ per MMBTU consumed	\$	3.48	\$	4.65	-25.16%	\$	3.43	\$	4.86	-29.42
kWh - gas generated (1)		2,877,003		3,612,826	-20.37%		20,698,792		54,423,129	-61.97
Cost per MWh - gas	\$	45.94	\$	59.97	-23.40%	\$	48.38	\$	63.27	-23.53
Gas expense BB simple - variable	\$	68,064	\$	275,388	-75.28%	\$	1,285,182	\$	1,939,498	-33.74
MMBTU's consumed		30,541	\$	74,612	-59.07%		457,521		458,647	-0.25
\$/ per MMBTU consumed	\$	2.23	\$	3.69	-39.57%	\$	2.81	\$	4.23	-33.57
kWh - gas generated (1)		4,350,800		6,441,100	-32.45%		40,519,400		35,165,009	15.23
Cost per MWh - gas simple	\$	15.64	\$	42.75	-63.42%	\$	31.72	\$	55.15	-42.48
Gas expense BB combined - variable	\$	6,430,657	\$	9,155,536	-29.76%	\$	78,546,896	\$	101,108,937	-22.31
MMBTU's consumed	*	2,339,756	-	2,457,772	-4.80%	•	25,134,977	•	23,134,309	8.65
\$/ per MMBTU consumed	\$	2.75	\$	3.73	-26.27%	\$	3.13	\$	4.37	-28.38
kWh - gas generated (1)	Ψ	321,799,436	*	344,104,758	-6.48%	*	3,528,714,472	*	3,233,784,399	9.12
Cost per MWh - gas combined	\$	19.98	\$	26.61	-24.92%	\$	22.26	\$	31.27	-28.81
Socreti Mitti - gas combined	Ψ	13.30	Ψ	20.01	27.52 /0	Ψ	22.20	Ψ	01.21	20.01
Gas expense GEC simple - variable	\$	421,562	2	643,149	-34.45%	\$	3,004,994	¢	1,670,064	79.93
MMBTU's consumed	Φ	142,177	φ	108,125	-34.45% 31.49%	φ	1,104,104	φ	413,457	167.04
	œ		æ			\$		æ	413,457	
\$/ per MMBTU consumed	\$	2.97	Φ	5.95	-50.08%	Φ	2.72	Φ		-32.67 215.55
kWh - gas generated	•	12,471,517	•	9,082,494	37.31%	æ	95,986,974	•	30,418,610	
Cost per MWh - gas simple	\$	33.80	\$	70.81	-52.27%	\$	31.31	\$	54.90	-42.97
	_		_			_		_		
Natural gas expense - fixed	\$	2,793,639	\$	2,991,521	-6.61%	\$	29,051,006	\$	27,510,507	5.60
Total generated power:										
Fuels expense	\$	23,054,326	_\$	26,780,199	-13.91%	\$	220,409,941	\$	257,149,101	-14.29
kWh generated		789,450,310		690,316,803	14.36%		7,006,626,350		6,548,844,998	6.99
Cost per MWh	\$	29.20	\$	38.79	-24.72%	\$	31.46	\$	39.27	-19.89
(1) Allocation of kWh generated is based upon	a ratio	of gas MBTU's	s (ad	djusted to oil equ	 ivalent - 95.5%)	and	oil MBTU's.	_		
2										
Cost of fuels	•		•			•	4 0 40 005	•	4.040.440	
Fuel oil #6	\$	4 000 007	\$	4.070.050		\$	1,248,835	\$	1,618,418	
Natural gas units #1-3 with landfill - variable		4,280,607		4,672,959			30,003,632		23,021,969	
Coal		3,136,920		8,276,769			36,556,284		45,590,102	
Petcoke		5 738 218		536 379			39 123 599		50 382 409	

536,379 11,825

1,135,210 9,155,536 2,991,521 26,780,199 39,123,599

588,011 5,291,678 78,546,896

29,051,006 220,409,941 \$ 50,382,409

863,964 7,052,795 101,108,937 27,510,507 257,149,101

3,136,920 5,738,218 52,476 621,809 6,430,657 2,793,639 23,054,326 \$ JEA Electric System Production Statistics (Con't.)

Cost per MWh SJRPP Purchases \$ 14,823,261 \$ 30,492,882 -51.39% \$ 147,010,332 \$ 230,942,500 -36.34% KWh purchased 276,519,000 380,462,000 -27.32% 2,678,868,000 3,305,676,000 -18.96% Cost per MWh \$ 53.61 \$ 80.15 -33.11% \$ 54.88 \$ 69.86 -21.45% Total purchased power: Purchases \$ 22,717,140 \$ 41,056,035 -44.67% \$ 238,115,184 \$ 327,480,633 -27.29% KWh purchased 482,138,774 608,710,071 -20.79% 4,842,763,382 5,064,142,492 -4.37% Cost per MWh \$ 47.12 \$ 67.45 -30.14% \$ 49.17 \$ 64.67 -23.96% Subtotal - generated and purchased power: \$ 45,771,466 \$ 67,836,234 -32.53% \$ 458,525,125 \$ 584,629,734 -21.57% Fuel interchange sales (192,816) (277,776) -30.59% (2,680,996) (3,907,059) -31.38% Earnings of The Energy Authority (135,551) 228,140 -159.42% (1,459,935) (3,325,903) -56.10% Fuel procurement and handling 516,108 2,337,864 -77.92% 9,886,999 11,058,874 -10.60% Fuel procurement and handling 516,108 2,337,864 -77.92% 9,886,999 11,058,874 -10.60% Total purchases (1,000,000	•		Month					Ye	ar-To-Date		
Production Statistics (Cont.)			0045		-	Mandana		0045		_	
Purchased power: Purchased	5 1 1 0 0 1 1 (0 1)		2015		2014	variance		2015		2014	variance
Plant Scherer	` ,										
Purchases											
MWh purchased 12,032,000 14,7608,000 -16,658% 1,214,5509,000 1,110,428,000 9,38% Cost per MWh \$ 35.95 \$ 44,17,686 -21,36% \$ 43,870,266 \$ 40,992,869 7.02% MWh purchased 82,557,774 80,640,071 2,42% 949,345,362 646,038,482 48,50% Cost per MWh \$ 42,07 \$ 54.78 23,21% \$ 464,038,482 48,50% Cost per MWh \$ 42,07 \$ 54.78 23,21% \$ 46,038,482 48,50% Cost per MWh \$ 42,07 \$ 54.78 23,21% \$ 46,038,482 48,50% Cost per MWh \$ 42,07 \$ 54.78 23,21% \$ 46,038,482 48,50% Cost per MWh \$ 276,519,000 30,462,882 -61,39% \$ 147,010,332 \$ 230,442,500 -36,34% MWh purchased 276,519,000 30,462,000 -73,311% \$ 58,880,38 \$ 56,968 -21,45% Cost per MWh \$ 53,61 \$ 41,056,035 -44,67% \$ 238,115,184 \$ 327,480,633 -27,29% Wh purchased power: Purchased 482,138,774 608,710,071 -20,79% 4842,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 442,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 442,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 442,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 442,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 442,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 482,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 482,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,12 \$ 67,46 -30,44% \$ 482,763,382 506,4142,482 -43,7% Cost per MWh \$ 47,146,44 -32,146 -30,446 -32,146 -30,446 -32,146 -30,446 -32,146 -30,446 -32,146 -30,446 -32,146 -30,446 -32,1		¢	4 410 507	¢	6 145 467	-28 08%	¢	47 234 586	¢	55 505 218	-14 90%
Cost per MWh		Ψ		Ψ			Ψ		Ψ		
TEA & other Purchases	·	\$		\$			\$		\$		
Purchases		*	00.02	*	11.00	10.11270	•	00.00	۳	10.00	22.2070
MVH purchased		\$	3.474.282	\$	4.417.686	-21.36%	\$	43.870.266	\$	40.992.869	7.02%
Cost per MWh \$ 42.07 \$ 54.78 -23.21% \$ 46.21 \$ 63.26 -26.95% SURPP	kWh purchased	•					•		•		46.50%
Purchases		\$		\$	54.78	-23.21%	\$		\$		-26.95%
kWh purchased Cost per MWh 276,519,000 53.61 380,462,000 80.15 -27.32% -33.11% 2,678,888,000 54.88 305,676,000 69,86 -21.45% 69,86 Total purchased power:	SJRPP										
Total purchased power:		\$, ,	\$			\$		\$		-36.34%
Purchases \$22,717,140 \$41,056,035 \$44,67% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,115,184 \$327,480,633 \$27,29% \$238,185 \$238,185 \$238,185 \$238,185 \$238,185 \$248,185	•							, , ,			
Purchases	Cost per MWh	\$	53.61	\$	80.15	-33.11%	\$	54.88	\$	69.86	-21.45%
With purchased											
Cost per MWh \$ 47.12 67.45 -30.14% \$ 49.17 \$ 64.67 -23.96% Subtotal - generated and purchased power: \$ 45,771.466 \$ 67,836,234 -32.53% \$ 458.525.125 \$ 584,629.734 -21.57% Fuel interchange sales (192,816) (277,7776) -30.59% (2,880,996) (3,907,059) -31.38% Earnings of The Energy Authority (135,551) 228,140 -159.42% (1,459,935) (3,325,903) -56.10% EPA Allowance Purchases 2,500 - 137,500 117,678,649 -28.53% By product reuse 526,357 1,507,982 -65.10% 12,491,257 17,478,649 -28.53% Total generated and net purchased power: - - -65.10% 12,491,257 17,478,649 -28.53% Cost net 46,488,064 71,632,444 -35.10% 476,899,950 50,5934,295 -21.30% Why pensrated and purchased power per above 46,488,064 3.6.56 55.14 -33.70% \$ 476,899,950 \$ 40.25 52.18 -22.87% Reconc		\$		\$			\$_		\$		
Subtotal - generated and purchased power: \$ 45,771,466 \$ 67,836,234 -32,53% \$ 458,525,125 \$ 584,629,734 -21,57% Fuel interchange sales (192,816) (277,776) -30,59% (2,680,996) (3,907,059) -31,38% Earnings of The Energy Authority (135,551) 228,140 -159,42% (1,459,935) (3,325,903) -56,10% EPA Allowance Purchases 2,500 - 137,500 - - 137,500 - - - 10,60% - - - 10,60% -									_		
and purchased power: \$ 45,771,466 \$ 67,836,234 -32.53% \$ 458,525,125 \$ 584,629,734 -21.57% Fuel interchange sales (192,816) (277,776) -30.59% (2,680,996) (3,907,059) -31.38% Earnings of The Energy Authority (135,551) 228,140 -159,42% (1,459,935) (3,325,903) -56.10% EPA Allowance Purchases 2,500 - - 137,500 - - Fuel procurement and handling 516,108 2,337,864 -77.92% 9,886,999 11,058,874 -10.60% By product reuse 526,357 1,507,982 -65.10% 12,491,257 17,478,649 -28.53% Total generated and purchased power: 46,488,064 71,632,444 -35.10% 476,899,950 605,934,295 -21.30% Cost, net 46,488,064 1,271,589,084 1,299,025,874 -2.11% 11,849,389,732 11612,987,490 2.04% Cost per MWh \$ 36.56 \$ 55.14 -33.70% \$ 476,899,950 \$ 40.25 \$ 52.18 -22.87%	Cost per MWh	\$	47.12	\$	67.45_	-30.14%	\$_	49.17	\$	64.67	-23.96%
Fuel interchange sales (192,816) (277,776) -30.59% (2,880,996) (3,907,059) -31.89%	Subtotal - generated										
Earnings of The Energy Authority (135,551) 228,140 -159,42% (1,459,935) (3,325,903) -56,10% EPA Allowance Purchases 2,500 - 137,500 - - 137,500 - - 10,60% - - 10,60% - - - 137,500 -	and purchased power:	\$	45,771,466	\$	67,836,234	-32.53%	\$	458,525,125	\$	584,629,734	-21.57%
EPA Allowance Purchases 2,500 - 137,500 - Fuel procurement and handling 516,108 2,337,864 -77.92% 9,886,999 11,058,874 -10.60% By product reuse 526,367 1,507,982 -66.10% 12,491,257 17,478,649 -28.53% Total generated and net purchased power: Cost, net	Fuel interchange sales		(192,816)		(277,776)	-30.59%		(2,680,996)		(3,907,059)	-31.38%
Fuel procurement and handling 516,108 2,337,864 -77.92% 9,886,999 11,058,874 -10.60% By product reuse 526,357 1,507,982 -65.10% 12,491,257 17,478,649 -28.53% Total generated and epturchased power: Cost, net	Earnings of The Energy Authority		(135,551)		228,140	-159.42%		(1,459,935)		(3,325,903)	-56.10%
By product reuse 526,357 1,507,982 -65.10% 12,491,257 17,478,649 -28.53% 70 12,491,257 17,478,649 -28.53% 70 12,491,257 17,478,649 -28.53% 70 12,491,257 17,478,649 -28.53% 70 12,491,257 17,478,649 -28.53% 70 12,491,257 17,478,649 17,632,444 18,401,201,201,201,201,201,201,201,201,201,2	EPA Allowance Purchases		2,500		-			137,500		-	
Total generated and net purchased power: Cost, net	Fuel procurement and handling		516,108		2,337,864	-77.92%		9,886,999		11,058,874	-10.60%
New Part New Part	By product reuse		526,357		1,507,982	-65.10%		12,491,257		17,478,649	-28.53%
Cost, net 46,488,064 71,632,444 -35.10% 476,899,950 605,934,295 -21.30% kWh generated and purchased 1,271,589,084 1,299,026,874 -2.11% 11,849,339,732 11,612,987,490 2.04% Cost per MWh \$ 36.56 \$ 55.14 -33.70% \$ 40.25 \$ 52.18 -22.87% Reconciliation: Generated and purchased power per above \$ 46,488,064 \$ 36.56 \$ 476,899,950 \$ 40.25 \$ 22.87% SJRPP operating expenses: SJRPP Operating expenses: SJRPP debt service (4,214,693) (3.31) (23,379,404) (1.97) (1.97) SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R & R 1,699,050 1.34 18,622,706 1.57 1.57 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) <	•										
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Cost per MWh \$ 36.56 \$ 55.14 -33.70% \$ 40.25 \$ 52.18 -22.87% Reconciliation: Generated and purchased power per above \$ 46,488,064 \$ 36.56 \$ 476,899,950 \$ 40.25 SJRPP operating expenses: SJRPP O& M (1,873,453) (1.47) (23,379,404) (1.97) SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R & R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -											
Reconciliation: Generated and purchased power per above \$ 46,488,064 \$ 36.56 \$ 476,899,950 \$ 40.25 SJRPP operating expenses: SJRPP O& M (1,873,453) (1.47) (23,379,404) (1.97) SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R& R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R& R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -				_							
Generated and purchased power per above \$ 46,488,064 \$ 36.56 \$ 476,899,950 \$ 40.25 SJRPP operating expenses: \$ 36.56 \$ 476,899,950 \$ 40.25 SJRPP O & M (1,873,453) (1.47) (23,379,404) (1.97) SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R & R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	Cost per MWn	<u> </u>	36.56	\$	55.14	-33.70%	\$	40.25	\$	52.18	-22.87%
SJRPP operating expenses: SJRPP O & M	Reconciliation:										
SJRPP O & M (1,873,453) (1.47) (23,379,404) (1.97) SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R & R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	Generated and purchased power per above	\$	46,488,064	\$	36.56		\$	476,899,950	\$	40.25	
SJRPP debt service (4,214,693) (3.31) (47,031,283) (3.97) SJRPP R & R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -											
SJRPP R & R 1,699,050 1.34 18,622,706 1.57 SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -			(1,873,453)		(1.47)			(23,379,404)		(1.97)	
SCHERER operating expenses: Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	SJRPP debt service		(4,214,693)		(3.31)			(47,031,283)		(3.97)	
Scherer power production (643,474) (0.51) (7,350,352) (0.62) Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	SJRPP R & R		1,699,050		1.34			18,622,706		1.57	
Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	SCHERER operating expenses:										
Scherer R & R (234,962) (0.18) (1,430,308) (0.12) Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	Scherer power production		(643,474)		(0.51)			(7,350,352)		(0.62)	
Scherer transmission (419,419) (0.33) (4,455,899) (0.38) Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -											
Scherer taxes (81,814) (0.06) (872,963) (0.07) Florida and other capacity (591,824) (0.47) (6,375,602) (0.54) Rounding (1) - (1) -	Scherer transmission		(419,419)		(0.33)						
Rounding (1) - (1) -			, ,		, ,			,			
	Florida and other capacity		(591,824)		(0.47)			(6,375,602)		(0.54)	
\$ 40 127 474 \$ 31 56 \$ 404 626 844 \$ 34 15	Rounding		(1)		-			(1)		-	
		\$	40 127 474	2	31 56		\$	404 626 844	\$	34 15	\$

JEA Electric System Purchased Power from SJRPP

				nth			Year		ate
				gust	0044		•	gust	0044
·			2015		2014		2015		2014
Fuel costs : (Includes fuel handling expenses)		\$	10,435,523	\$	13,148,695	\$	95,243,295	\$	115,959,365
Less interest credits: inventory bank			(1,080)		(2,745)		(20,565)		(28,540)
Plus (less): true-up interest			(278)		27		(380)		(281)
Total		_	10,434,165		13,145,976		95,222,351		115,930,544
Cost per MWh		\$	37.73	\$	34.55	\$	35.55	\$	35.07
Operating and maintenance expenses:			1,873,733		1,488,847		23,385,175		22,773,561
Less: operations bank interest			(280)		(257)		(4,586)		(4,961)
Less: annual variable o & m true-up			(200)		(201)		(1,184)		(15,256)
Total			1,873,453		1,488,590		23,379,404		22,753,344
Cost per MWh		\$	6.78	\$	3.91	\$	8.73	\$	6.88
Debt service contribution:	Р		2,975,104		7,202,213		32,604,271		78,877,787
	Ĺ		1,657,355		2,056,559		18,751,005		18,441,860
Less credits:			, ,		, ,				, , ,
Reserve units 1 & 2			(260,861)		(247,353)		(2,823,681)		(2,399,869)
Debt service units 1 & 2			(621)		(3,515)		(26,578)		(11,857)
Bond proceeds COB			(1,200)		(2,114)		(12,385)		(10,723)
General reserve			(36,976)		(343)		(113,051)		(32,231)
Build america bonds subsidy			(34,007)		(34,043)		(374,075)		(374,478)
Inventory carrying costs			(56,438)		(59,355)		(613,729)		(620,448)
Total			4,242,355		8,912,049		47,391,776		93,870,040
Cost per MWh		\$	15.34	\$	23.42	\$	17.69	\$	28.40
R & R contribution:			338,308		915,207		3,771,163		10,067,281
Less: interest credit			(44,836)		(31,001)		(471,150)		(412,291)
Less: cumulative capital recovery amount Accrued transfer to jea 253203			(2,020,184)		(1,937,940)		(22,283,212)		(19,266,418)
, 100, 100, 100, 100, 100, 100, 100, 10			(1,726,712)		(1,053,733)		(18,983,199)		(9,611,428)
Cost per MWh		\$	(6.24)	\$	(2.77)	\$	(7.09)	\$	(2.91)
Debt service coverage:			-		5,228,000		7,540,000		30,125,000
Less: rebate from sjrpp gen reserve fund			-		-		-		-
Transfer to JEA					2,772,000		(7,540,000)		(22,125,000)
		_			8,000,000		-		8,000,000
Cost per MWh			-		-		-		-
Total		\$	14,823,261	\$	30,492,882	\$	147,010,332	\$	230,942,500
kWh purchased			276,519,000		380,462,000		2,678,868,000		3,305,676,000
Cost per MWh		\$	53.61	\$	80.15	\$	54.88	\$	69.86
OOSE POLIVIVVII		Ψ	33.01	Ψ	00.10	φ	J - 1.00	Ψ	09.00



FY15 Communications & Community Engagement July/August Update

Communications: Through August we continued our ebill/Apple Watch promotion where customers who signed up for ebill were entered to win an Apple Watch. As of August 31, we have a total of 61,045 customers signed up for ebill beating our goal of 60,900 for the year—and we still have a month to go. Storm safety was an important communications topic in August as we move into the most active part of the hurricane season. We also continued to promote the use of jea.com as a convenient way to interact with JEA including the use of Tracker as bills have increased from the hotter weather. All convenience billing and payment options as well as rebates have been part of our ongoing communications which address the drivers of satisfaction. All paid and owned messaging are supported by social media, using Twitter, Facebook, Linkedin, Google+ and YouTube to provide additional timely, relevant information. Proactive media for the period included Senior Day, Lineman Appreciation Day and JEA's Back-Pack Home Energy Efficiency Kit that can be check-out from the library. The selection of Mike Hightower as chief public affairs officer, Paul's contract, storm preparation and Healthy Town were in the news in August.

<u>Community Engagement:</u> September volunteer activities include support of Bird Stewards at Huguenot Park, Feeding NE Florida Food Bank in two separate sessions, Dignity U Wear, and the Dragon Boat Festival.

In August, planned Ambassador activities included engagement participation at the Tech Coast Conference, tour of Northside Generating Facility by a group of Naval Air station SeeBees, Pastors Alliance meeting, Back to School Youth Expo, Operation New Hope Resource Fair and City of Jacksonville Environmental Symposium.

Co	mmunications Contacts Generated Year to Date	467,999,215
•	Number of Paid Communications Contacts	120,944,121
	(Radio, Television, Out of Home, Online, Print)	
•	Number of Other Communications Contacts	321,178,476
	(Bill Insert, Bill Envelop, Brochure, Earned Media etc.)	
•	Number of E-communications Contacts	25,414,020
	(jea.com Visitors, Email, Social Media, Videos)	
•	Number of Community Engagement Communications Contacts	462,598
	(Events, Public Speaking, Presentations, Training, Workshops, etc.)	

JEA Community Engagement Calendar - August - November 2015

(Events highlighted in blue are either JEA sponsored or corporate events)

	Α	В	С	D	E	F
1	Date	Event/Activity	Location	Time	Туре	Opportunity for Public to Attend or Participate
2	Aug-15					
3	8/5/2015	Thingamajig Invention Conference - YMCA	Bob Hayes Sports Complex	10am - 2pm	Ambassador Event	Yes
4	8/6/2015	Jacksonville Orthopedic Institute	1325 San Marco	9am	Ambassador Speaker	No
5	8/8/2015	Northwest Jax CDC Back 2 School Fair	Emmett Reed Center - 1093 W 6th St	10am - 2pm	Ambassador Event	Yes
6	8/10/2015	Dr. DeNicola & Friends	NGS	10am	Ambassador Facility Tour	No
7	8/12/2015	Dignity U Wear	Dignity U Wear Offices	1 - 4pm	Volunteer Event	Yes
8	8/14/2015	Environmental Symposium	UNF	10am - 2pm	Ambassador Event	Yes
9	8/14/2015	Second Harvest/FarmShare Food Bank	Second Harvest Food Bank	1 - 4pm	Volunteer Event	Yes
10	8/14/2015	Sulzbacher Center For the Homeless	Sulzbacher Center	9am - 1pm	Volunteer Event	Yes
11	8/14/2015	Teacher Depot	Teachers Supply Building	7am	Ambassador Event	No
12	8/15/2015	Back to School Giveaway	First Baptist Church Downtown	8am - 12noon	Volunteer Event	Yes
13	8/15/2015	Operation New Hope Annual Health & Resource Fair	3416 Moncrief Rd.	9am - 1pm	Ambassador Event	Yes
14	8/15/2015	The Church of Oakland/Duval County School Board Back to School Rally	Gateway Mall	9am - 12pm	Ambassador Event	Yes
15	8/18/2015	Pastors Alliance	Mt Salem Baptist Church	11am	Ambassador Speaker	No
16	8/20/2015	Porter's Homeschool	Tour - Main St Lab	9am	Ambassador Facility Tour	No
17	Date	Event/Activity	Location	Time	Туре	Opportunity for Public to Attend or Participate

JEA Community Engagement Calendar - August - November 2015

(Events highlighted in blue are either JEA sponsored or corporate events)

	Α	В	С	D	E	F
18	8/22/2015	Tree Planting w/ Ground Works & COJ	A. Phillip Randolph Heritage Park; 8263 Old Kings Rd	9am	Ambassador Event	Yes
19	8/26/2015	Navy Officers	NGS	9am	Ambassador Facility Tour	No
20	8/28/2015	Tech Coast Conference	Hyatt Riverfront	9am	Ambassador Event	Yes
21	8/28/2015	Second Harvest/FarmShare Food Bank	Second Harvest Food Bank	1 - 4pm	Volunteer Event	Yes
22	Sep-15					
23	9/1/2015	Feeding NE Florida Food Bank	Feeding NE Florida Food Bank	8:30 – 11:30 a.m. and/or 12:30 – 3:30 p.m.	Volunteer Event	Yes
24	9/1 - 4/2015	Bird Stewards at Huguneot Park	Huguneot Park	8 a.m. – 6 p.m.	Volunteer Event	Yes
25	9/8/2015	Riverview Senior Center	Main St Lab	10:30am	Ambassador Facility Tour	No
26	9/12/2015	TEACH Conference	Hyatt Riverfront	8am - 3pm	Ambassador Event	Yes
27	9/12 2015	NE FL Community Action Agency Resource Fair	Emmett Reed Center - 1093 W 6th St	10am - 2pm	Ambassador Event	Yes
28	9/12/2015	Cars & Coffee		8am	Ambassador Event	Yes
29	9/17/2015	National Drive Electric Week	Whole Foods - San Jose	5pm	Ambassador Event	Yes
30	9/18/2015	Feeding NE Florida Food Bank	Feeding NE Florida Food Bank	8:30 – 11:30 a.m. and/or 12:30 – 3:30 p.m.	Volunteer Event	Yes
31	9/22/2015	National Electrical Contractors Assoc.	4951 A Richard St	12noon	Ambassador Speaker	No
32	9/23/2015	Dignity U Wear	Dignity U Wear	9 a.m. – Noon and/or 1 – 4 p.m.	Volunteer Event	Yes
33	9/24/2015	Non-Profit Agency Appreciation Breakfast	JEA - Tower 19	7:30am	Ambassador Event	Yes
34	Date	Event/Activity	Location	Time	Туре	Opportunity for Public to Attend or Participate

JEA Community Engagement Calendar - August - November 2015

(Events highlighted in blue are either JEA sponsored or corporate events)

	А	В	С	D	Е	F
35	9/26/2015	Family Foundation Homebuyer Workshop	duPont Building	9am	Ambassador Instructor	No
36	9/26/2015	Dragon Boat Festival	Jacksonville Landing	8 a.m. – 6 p.m.	Volunteer Event	Yes
37	9/29/2015	USGBC NF Chapter	UNF	11:30am	Ambassador Speaker	No
38	Oct-15					
39	10/1 -4/2015	2015 Fall Home & Patio Show	Prime Osborn	10am - 9pm	Ambassador Event	Yes
40	10/14/2015	Deutsche Bank	Lunch & Learn	12noon	Ambassador Event	Yes
41	10/14 - 16/2015	2015 Florida Energy Summit	Hyatt Riverfront	All Day	Ambassador Event	Yes
42	10/15 - 18/2015	2015 Southern Women's Show	Prime Osborn	10am - 9pm	Ambassador Event	Yes
43	10/24/2015	2015 Black Expo	Prime Osborn	10am - 6pm	Ambassador Event	Yes
44						
45						
46	Nov-15					
47	11/7/2015	Main Library Anniversary Celebration	Main Library	10am	Ambassador Event	Yes
48						
49	11/11/2015	Veterans Day Parade	Downtown Jax	11:01am	Ambassador Event	Yes
50						
51						
52						
53						
54						



September 2, 2015

SUBJECT:	SOUTHSIDE GENERATING S	TATION SITE CONTRAC	CT UPDATE							
Purpose:		Action Required	Advice/Direction							
Issue: The Elements Group is continuing its due diligence period in the Purchase Contract for the Southside Generating Station site. Michael Balanky and Michael Munz with the Elements development team will give a brief update on the project status. This item is an information update only.										
They have made to the Consolid		provals including: 1) a No	gress on contract due diligence. otice of Proposed Change (NOPC) 2) a Development Agreement, and							
Effect: Progres	Effect: Progress continues for site due diligence									
	Cost or Benefit: Government approval applications and progress, thorough due diligence and preliminary marketing better position the buyers and JEA for a successful sale and closing.									
Recommende	ed Board action: This item is pro	ovided for information only	y.							
For additional	l information, contact: Nancy K	Veasey 904-509-0521								

Submitted by: PEM/JAW/NKV



Commitments to Action



Ver.2.0D 9/21/2013 jer

THE HEALTHY TOWNSM CHANGING LIVES FOR THE BETTERSM

For Immediate Release

Media Contact: Michael Munz

1-904-881-6105

Healthy Town ProjectSM Asks Public to Engage in Naming Competition

Release of Renderings and Site Plan Show Future of Former JEA Site

JACKSONVILLE, Fla. – **August 26, 2015** – The development team Elements, which is a partnership of Peter Rummell and Mike Balanky, today released the master site plan on its website, <u>Healthy.Town</u>, while also asking the public to engage in a naming contest. Anyone who logs onto the website will be able to click on a button in the top right corner of the home page and enter their suggested name for the future development.

Healthy Town, a concept envisioned by Rummell, is a cutting-edge, living environment concept with all the elements, facilities, amenities and resources necessary to promote the optimal health of the people who live and visit there. It is a revolutionary concept as bold as it is simple: Create a place where you can live healthily.

"Places in which people live, work and play affect their mental and physical well-being. When a community is designed to go beyond the requisite bike paths and fitness centers and instead integrates the natural and virtual environments with a focus on design to support healthy living, positive results are sure to emerge – for both the individual and the development in general," said Rummell.

How the development is designed and managed is vital to the performance of Healthy Town and its livability. Guiding principals for Healthy Town include:

- Unintentional Exercise: Making healthy choices easier, consciously and subconsciously equating to a revitalized way of life.
- Gen HSM: Generation (H)ealth: There is no age limit to the common belief happy, interesting, better lives are achieved by healthy living. Whether a "boomer," Gen Y, X, millennial or whatever comes next, healthy living is personal and individual needs, desires and wants vary. Everyone is a member of Generation H.
- Life's Assets: By creating a planned community with its core focus being the mind, body, soul and social aspects of one's life an extricable link will be made between the design of the project and the lives of those who live, touch and experience the Healthy Town concept.
- Base CampsM: The community focal point where hardware and software integrate harmoniously. It is the breakthrough alternative to the traditional clubhouse or town center. A concierge on steroids.
- Marina: A proposed marina, including both public and private access, will feature up to 125 boat slips – a regulatory approval process will be needed to approve the marina. In addition to the proposed marina, the project will provide a water taxi stop that transports patrons to and from venues along the St. Johns and throughout the downtown area.

-more-

- Urban Connection: The City of Jacksonville recently completed a \$17 million renovation to the Southbank Riverwalk leading into Healthy Town, which will be extended across and around the 30-acre site with the extension of the Riverwalk connecting to both nature trails and walking paths circumnavigating the entire project.
- Engaging the Riverfront: By engaging the St. Johns River with activities such as boating, jet skis, sailing, kayak, canoe, and paddle board rentals the project will create an energy that will transform this urban mixed use development into a recreational haven.
- A non-gated community, the project will include the "coolest" riverfront restaurants and bars in northeast Florida, several acres of public park space with an emphasis on the riverfront park and be both pedestrian, bike and dog friendly for all to enjoy.

Healthy Town evolves the amenity offerings of a development to create a new pattern of community that responds to the emerging lifestyle desires that so many seek today and will in the future. It is responsive to multi generations and a market phenomenon that requires a new way of thinking by the development community.

"The site plan and design that we have been working on for the past several months brings to life the vision and concept of Healthy Town and we invite the community to suggest names as a way of making this a true community partnership," said Balanky.

The development team will review the entries and make its selection by mid-September. The winning entry will be publicly acknowledged with a significant site marker during the project grand opening and also receive a free one-year membership to the Base Camp.

###



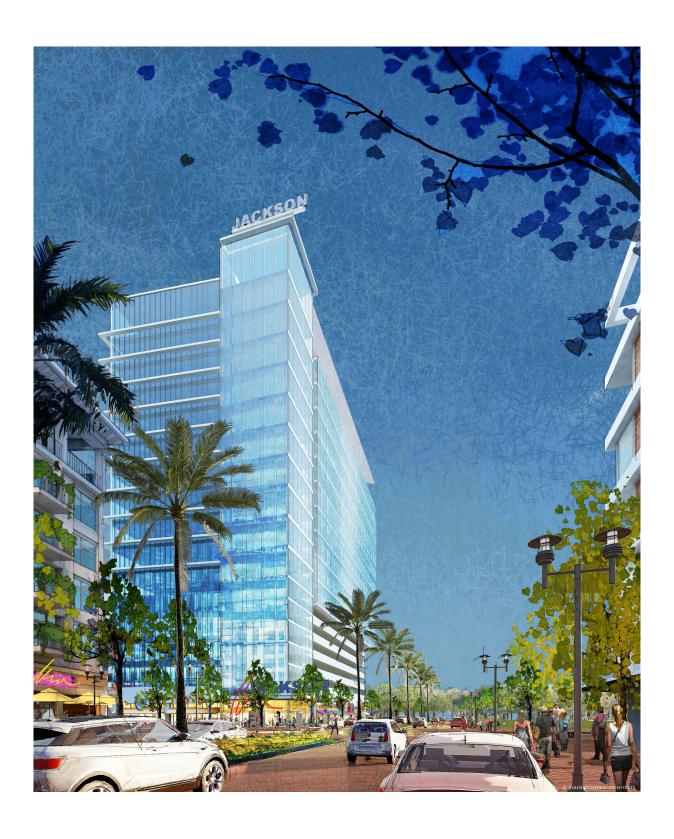






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SOUTHBANK Jacksonville, Florida Office Rendering

ELKUS MANFREDI ARCHITECTS



September 1, 2015

SUBJECT:	SUPPLIER DIVERSITY JOI	NT AGENCY TASK FORCE	UPDATE					
Purpose:		Action Required	Advice/Direction					
Issue: This report provides an update on JEA's participation in the Jacksonville's Supplier Diversity Joint Agency Task Force								
Force(JATF) to	Significance: As part of JEA's commitment to Supplier Diversity, JEA initiated the Joint Agency Task Force(JATF) to specifically address the findings in the Multi-Jurisdictional Disparity Study(MJDS) and to continue to foster supplier diversity for JEA.							
Study's recomi		esponsible for addressing the I he JEA Board on JEA's Jacks						
Cost or Benefit: To support JEA's ongoing commitment to small businesses in Jacksonville.								
Recommended Board action: Information only, no action required.								
For additional	I information, contact: John	McCarthy / Nadine Carswell						

Submitted by: PEM/MHD/JPM/GNC/



Commitments to Action



Ver.2.0D 9/21/2013 jer



INTER-OFFICE MEMORANDUM

September 1, 2015

SUBJECT: SUPPLIER DIVERSITY JOINT AGENCY TASK FORCE UPDATE

FROM: Paul E. McElroy, Managing Director/CEO

TO: JEA Board of Directors

BACKGROUND:

The Joint Agency Task Force (JATF) was formed in response to the 2013 Multi-Jurisdictional Disparity Study's findings which reported significant under-utilization of local women and minority-owned companies in governmental contracting. JEA initiated and is leading JATF efforts in collaboration with the other Jacksonville city agencies.

DISCUSSION:

The JATF is made up of representatives from the City of Jacksonville and its member agencies, Duval County Public Schools, and several local small business resource partners. The JATF has been meeting on a regular basis since it was initiated in 2013. JATF initiatives support JEA's ongoing commitment to Jacksonville's small business community. This report provides an overview of JEA's involvement with the JATF.

RECOMMENDATION:

No action is required by the JEA Board. This item is presented for information only.

Paul E. McElroy, Managing Director/CEO

PEM/MHD/JPM/GNC



Supplier Diversity Joint Agency Task Force Update

Board of Directors Meeting September 15, 2015

John McCarthy, Director Supply Chain Management



Joint Agency Task Force (Background)

- Supplier Diversity Joint Agency Task Force (JATF) JEA initiated the response to the Multi-Jurisdictional Disparity Study at the request of JEA's CEO
- Report showed significant under-utilization of local Women and Minority businesses in governmental contracting
- First meeting hosted by JEA on November 6, 2013
- Strong Participation from Jacksonville City Agencies and Local Business Partners:
 - COJ, JTA, JAA, JPA, JEA
 - Duval County Public Schools
 - JAX Regional Chamber, First Coast Business Alliance, Small Business Administration & Career Source of NE Florida



Joint Agency Task Force (Purpose)

- Develop a Jacksonville "Supplier Diversity Community" to leverage resources and share best practices
- Activities to Date:
 - Two (2) jointly sponsored events 2014 Town Hall/ Reverse Trade Show
 - Eight (8) individually sponsored agency outreach events
 - Four (4) workshops sponsored by third-party organizations



Doing Business with JEA August 18, 2015, 6:00 - 7:30 PM



Doing Business With JEA Workshop for Women, Minority and Small Business Owners



Doing Business with JEA August 18, 2015, 6:00 – 7:30 PM

- https://www.youtube.com/watch?v=MYKpEi5KfJk
- Over 70 business owners in attendance
- Representation from JEA Board
- CEO, Procurement Staff, Projects Managers and other Key Operational Managers in attendance
- All Joint Agency Task Force members hosted informational tables at the event
- 81% of workshop surveys rated the seminar as Excellent; remainder rated the seminar as Good



JATF Town Hall Meeting October 27, 2015, 5:30 – 7:30 PM

Upcoming JATF sponsored event:

2nd Annual JATF – Town Hall Meeting - Tuesday, October 27th FDOT Training Center, Edison Avenue, 5:30 – 7:30 PM

- 950 MBE/WBE companies identified in the Disparity Study will be invited
- City Council, Board Members, CEOs, and Senior Executives will also receive invitations
- Agencies will present updates on their programs and upcoming opportunities



Joint Agency Task Force (Summary)

- JATF is a Jacksonville Agency CEO initiative charged with improving contracting opportunities for Jacksonville's Small, Women and Minority Owned Companies
- Work has been focused on outreach efforts with over 1,000 minority, women and small business contacts made
- JATF has established Jacksonville's Supplier Diversity Community with a solid spirit of commitment and collaboration
- As Board Member Winbush stated: "It's an ongoing commitment to small business in Jacksonville to be successful in doing business with the independent agencies."



JEA Operations Report

as of August 31, 2015

Board of Directors Meeting September 15, 2015



JEA Safety

(August 31, 2015)

FY2014

- RIR = 2.29
- # of Recordables = 46
- August YTD Recordables = 44

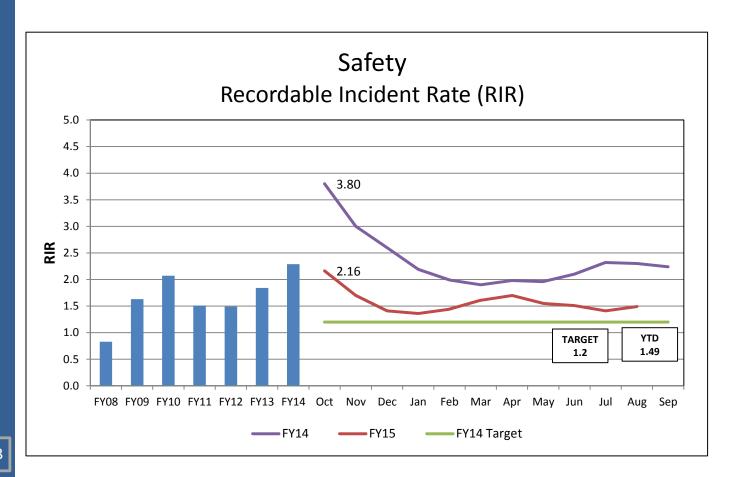
FY2015

- August Recordables = 3
- August YTD Recordables = 28 8 (29%) were lost time
 - o Electric Systems = 20
 - o Water/WW Systems = 6
 - o Customer Service = 1
 - Finance/Shared Services = 1
- Continuing to "Plan for Zero"
- Maintaining focus on severity and lost time incidents

Industry Benchmark*

Average Municipal Utility RIR is 6.3

Units	FY2015 YTD	FY2015 Target	FY2014	FY2013
RIR	1.49	1.20	2.29	1.84

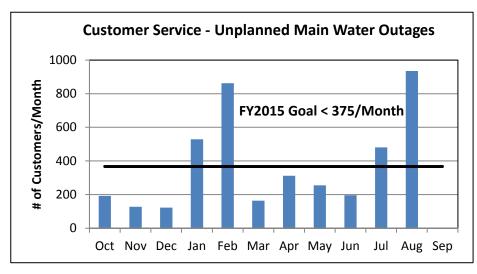


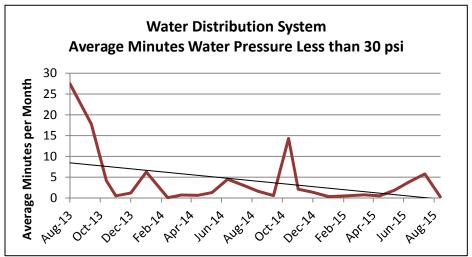


JEA FY2015 Performance Objectives

Water and Wastewater System Reliability

Water Grid Performance	Metric	FY2015 YTD	FY2015 Target	FY2014	FY2013
Water Main Outages	# of Customers per Year	4,177	4,500	4,645	3,671





Unplanned Water Outages

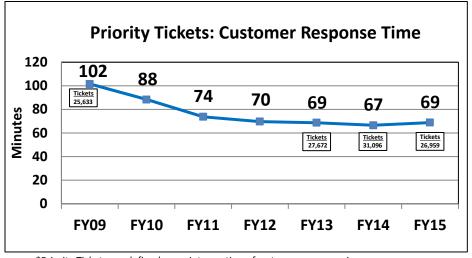
of Customers Affected by Unplanned Outages increased in July and August correlating to heavy rainfall and ground saturation

Water Pressure (minutes per month < 30 psi)

Measured by 109 pressure monitoring stations in the distribution system. Slight increase during June due to high peak customer demand.

Customer Response Time

Average time from a customer call to the ticket completion or transfer to a field crew for repair

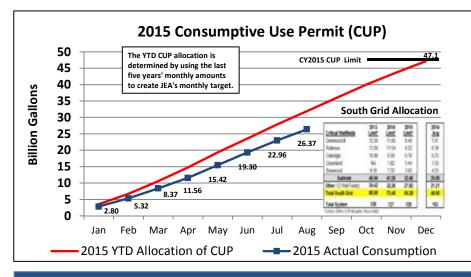


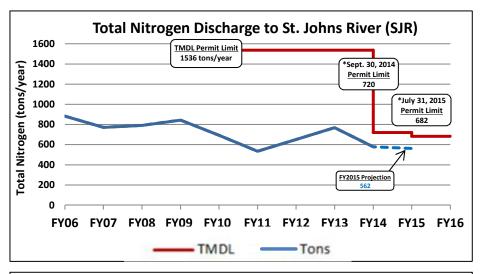
^{*}Priority Tickets are defined as an interruption of water or sewer service



Environmental Compliance Water and Wastewater System

Compliance	Metric	FY2015 YTD	FY2015 Target	FY2014	FY2013
Water	CUP Limits (MGD) – CY basis	109	129	104 (127 limit)	100 (126 limit)
Sewer	Nitrogen (N) Tons – FY basis	511	650 (TMDL of 720*)	577	767 (1536 limit)





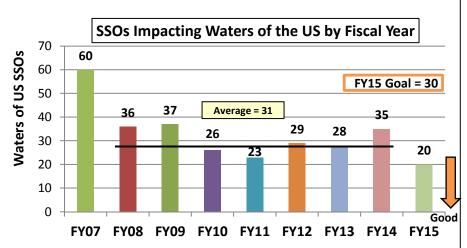
St. Johns River Water Management CUP

YTD average daily flow is 16% below CY limit of 129 MGD, and the YTD South Grid consumption is below allocation limits

Nitrogen Discharge to St. Johns River (SJR)

Florida Department of Environmental Protection (FDEP) has reduced the Total Maximum Daily Load (TMDL) at 682 tons upon JEA cost allocating 33 tons to COJ via Trading Credits

Sanitary Sewer Overflows (SSOs)
On track to meet the FY15 Goal of 30 or less

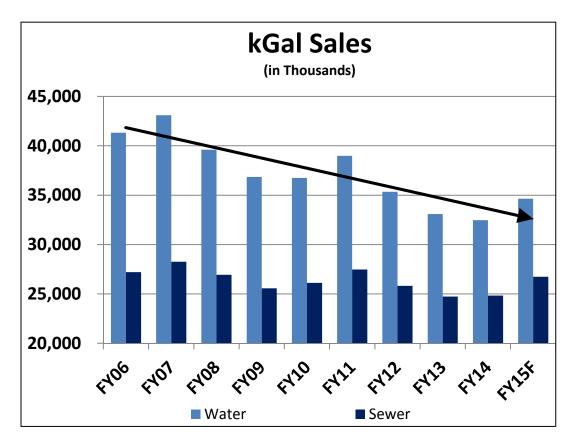




JEA Water and Sewer System

kGal Sales

(in Thousands



Month	FY14	FY15	% Change
Oct	2,793	3,051	9.2%
Nov	2,381	2,597	9.1%
Dec	2,662	2,708	1.7%
Jan	2,475	2,502	1.1%
Feb	2,130	2,238	5.1%
Mar	2,387	2,732	14.4%
Apr	2,691	2,765	2.7%
May	3,088	3,509	13.7%
Jun	2,897	3,382	16.8%
Jul	2,993	3,300	10.3%
Aug	3,221	3,062	(4.9%)
Year-to-Date	29,718	31,846	7.2%
Sep	2,750		
Total/Forecast	32,468	34,634	6.7%

<u>Unit Sales Driver</u>: Rainfall is flat; rain days are down 4 from prior year.

YTD Rain						
30-Yr. Avg. FY14 FY15						
Inches	44	41	41			
Days	101	101	97			

Total System	7.2%
Residential	5.7%
Comm./Industrial	5.1%
Irrigation	17.2%



JEA Water and Sewer System

Financial Results and Cost Metrics

(\$ in thousands)

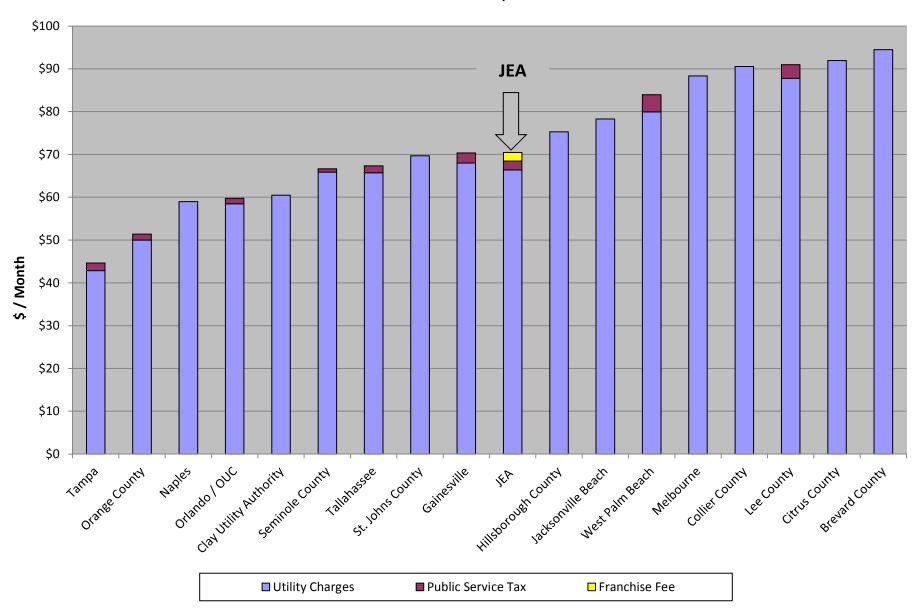
Revenues	FY15 Forecast	FY14 Actual	FY15 Budget	FY15F vs FY14 (\$)	Variance (%)
Water & Sewer Revenues	\$ 393,594	\$ 375,372	\$ 390,392	\$ 18,222	4.9%
Other Revenue	43,324	32,518	28,868	10,806	33.2%
Total Revenues	\$ 436,918	\$ 407,890	\$ 419,260	\$ 29,028	7.1%
	1	\$18M			
Select Expenses					
O & M Expense	\$ 125,856	\$ 119,466	\$ 136,523	\$ (6,390)	-5.3%
Net Revenues	\$ 307,569	\$ 281,727	\$ 279,426	\$ 25,842	9.2%
	1	\$28M			
Capital Expenditures	\$ 105,163	\$ 76,852	\$ 130,900	\$ (28,311)	-36.8%
Debt Service	\$ 101,137	\$ 114,372	\$ 124,443	\$ 13,235	11.6%

Metrics	FY15 Forecast
Coverage:	3.0x
Days Cash/Liquidity:	124 / 242
Debt/Asset:	52% (4% lower)
Total Debt:	\$1.7B (\$117M lower)

Cost / KGal	Water	Sewer
Target	\$ 4.47	\$ 7.96
Forecast	4.05	7.24
Difference	\$ 0.42	\$ 0.72

Water & Sewer Rates in Florida

Residential Service with a 5/8" meter and 6 kgals of Consumption Residential Rates as of September 2015





JEA FY2015 Performance Objectives

Electric System Reliability Metrics

T&D Grid Performance	Metric	FY2015 YTD	FY2015 Target	FY2014	FY2013
Customer Outage Frequency	# of Outages per Year	1.7	1.8	1.7	1.7
Electric Service Available	% Available	99.982	99.985	99.987	99.987
Transmission Line Faults	# of Faults	1.8	3.5	2.4	3.8
CEMI ₅	% Customers > 5 outages	2.6	1.5	2.34	N/A

Electric Service Reliability

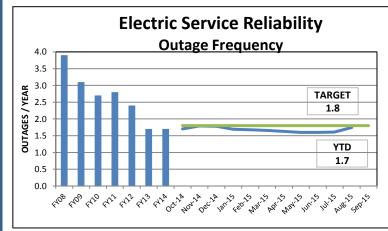
- Outage frequency and duration has been cut in half over the last 6 years; running flat this year and near the FY2015 targets
- The typical JEA customer sees 1.7 outages per year and a total outage duration of 96 minutes
- CEMI₅: 11,883 (2.6%) of our customers have experienced more than 5 outages in the past 12 months

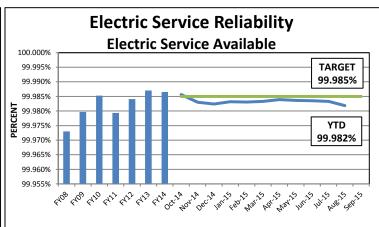
<u>Transmission Line</u> Reliability

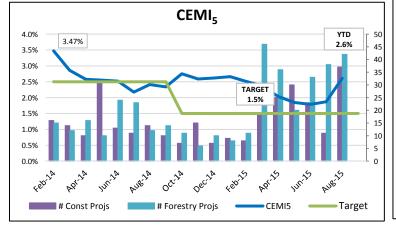
- Overall downward trend over the last six years
- YTD (1.8) running below the FY15 target

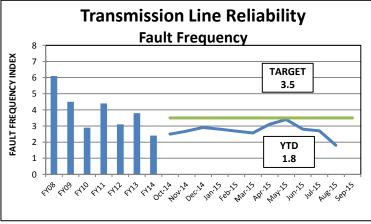
Other Operational Metrics

 Continue showing favorable trends over time





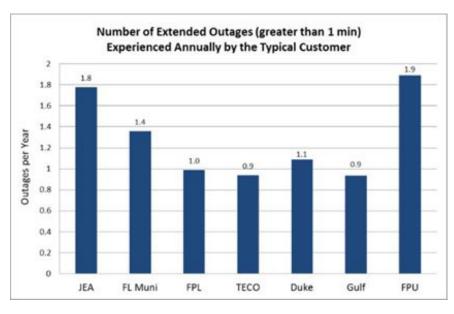


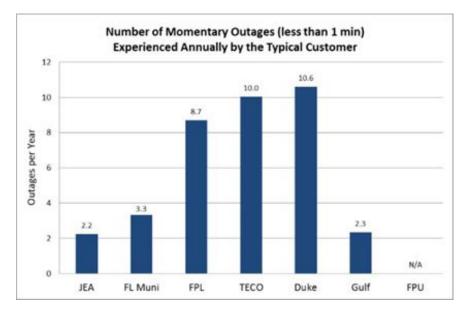


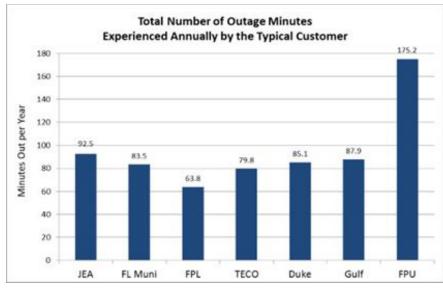


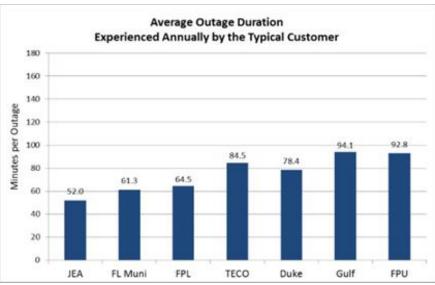
Outage Frequency and Duration

Florida Utility Benchmark Comparison—2014







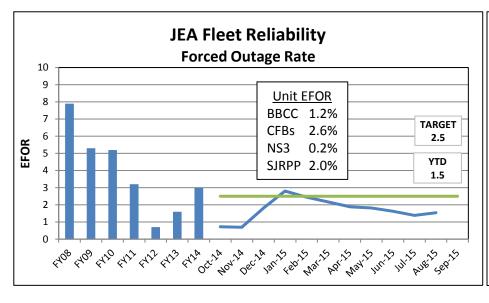


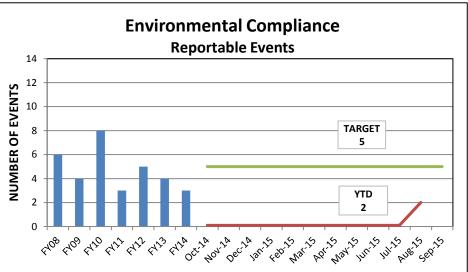


JEA FY2015 Performance Objectives

Electric System Reliability Metrics

Generating Plant Performance	Metric	FY2015 YTD	FY2015 Target	FY2014	FY2013
Generation Fleet Reliability	Forced Outages Rate	1.5	2.5	3.0	1.6
Environmental Compliance	Permit Exceedances	2	5	3	4





Generating Fleet Reliability

- The JEA fleet Forced Outage Rate is in line with prior 6-year performance and under FY15 target of 2.5
- Planned outage work was successfully completed in the Fall on NS1, NS2, and BBCC and in the Spring on both SJRPP units
- High unit reliability contributes to lower fuel and non-fuel expenses

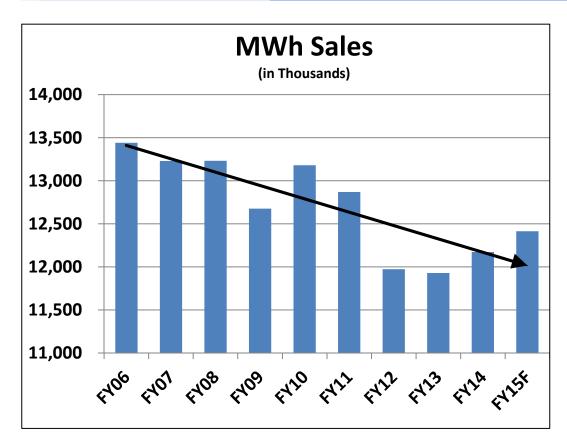
Environmental Compliance

- No reportable events through the first 10 months; two events at SJRPP in August associated with a sump discharge line leak in the scrubber area
- Excellent environmental performance in FY15 and prior years, with no air permit violations
- Mercury Air Toxics Standards (MATS) became effective April 2015



JEA Electric System

MWh Sales



Month	FY14	FY15	% Change
Oct	959,319	971,595	1.3%
Nov	835,344	895,617	7.2%
Dec	914,615	943,753	3.2%
Jan	1,104,547	1,035,621	(6.2%)
Feb	843,507	934,102	10.7%
Mar	933,671	898,524	(3.8%)
Apr	900,972	954,803	6.0%
May	1,028,801	1,062,459	3.3%
Jun	1,124,764	1,187,741	5.6%
Jul	1,207,001	1,254,252	3.9%
Aug	1,255,262	1,212,295	(3.4%)
Year-to-Date	11,107,803	11,350,762	2.2%
Sep	1,064,186		
Total/Forecast	12,171,989	12,414,799	2.0%

<u>Unit Sales Driver</u>: YTD degree days were 4% higher than last year.

YTD Degree Days									
30-yr. Avg. FY14 FY15									
3,618	3,607	3,751							

Total System	2.2%
Residential	3.3%
Comm./Industrial	1.0%
Interruptible	4.4%
Wholesale (FPU)	0.8%



JEA Electric System

Financial Results and Cost Metrics

(\$ in thousands)

Revenues	FY15 Forecast	FY14 Actual	FY15 Budget	FY15F vs FY14 (\$)	Variance (%)
Fuel Revenue	\$ 485,423 ¹	\$ 498,930 ²	\$ 516,398	\$ (13,507)	-2.7%
Base Revenue	740,140	725,203	711,462	14,937	2.1%
Other Revenue	37,380	39,571	42,626	(2,191)	-5.5%
Total Revenues	\$ 1,262,943	\$ 1,263,704	\$ 1,270,486	\$ (761)	-0.1%
	^	\$(8M)	<u></u>		
Select Expenses					
Fuel Expense	\$ 441,549	\$ 501,763	\$ 503,519	\$ 60,214	12.0%
Fuel Fund Transfers	43,874	(2,833)	12,879	(46,707)	
O & M Expense	187,597	168,688	207,337	(18,909)	-11.2%
Non-fuel Purchased Power	116,455	194,030	123,663	77,575	40.0%
Net Revenues	\$ 460,233	\$ 389,604	\$ 414,571	\$ 70,629	18.1%
	†	\$46M	†		
Capital Expenditures	\$ 121,272	\$ 86,155	\$ 129,000 ³	\$ (35,117)	-40.8%
Debt Service	\$ 175,801	\$ 161,509	\$ 196,591	\$ (14,292)	-8.8%

Financial Metrics	FY15 Forecast
Coverage:	2.6x
Days Cash/Liquidity:	174 / 293
Debt/Asset:	69% (5% lower)
Total Debt:	\$3.1B (\$314M lower)

Electric Costs / MWh	Non-Fuel
Target	\$ 54.73
Forecast	49.75
Difference	\$ 4.98

Fuel Fund (\$ in n	nillions)
Beginning Balance	\$ 105
Surplus/(Deficit)	94
Fuel Credit	(50)
Ending Balance	\$ 149

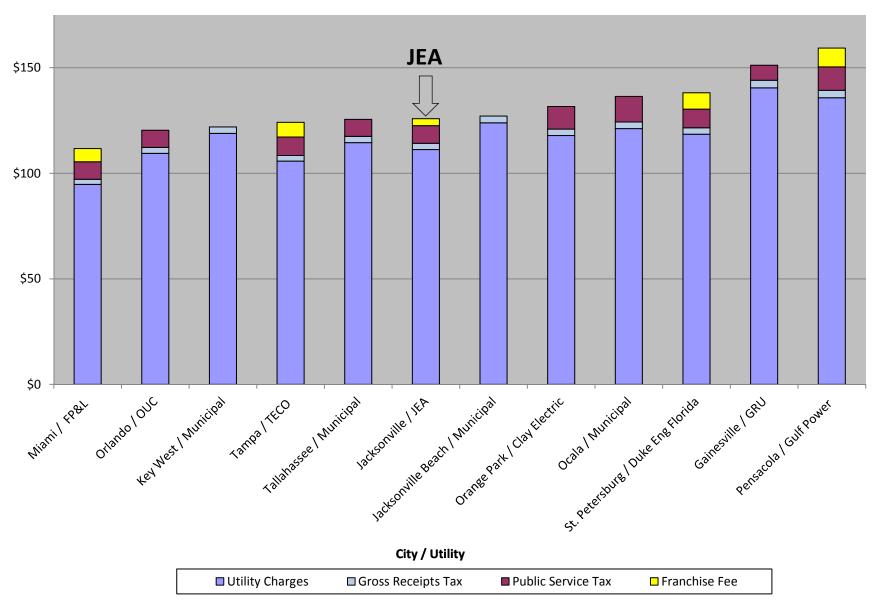
¹ Net of \$50 million fuel credit in April bill

² Net of \$26 million fuel credit in FY14

³ Council approved limit for capital expenditures in FY15 is \$150 million

Florida Utilities Monthly Residential Electric Bill Comparison

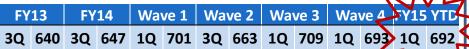
(Consumption @ 1,000 kWh)
Residential Rates as of September 2015



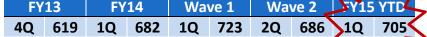
FY15 Customer Satisfaction Goal

Achieve National 2nd Quartile Ranking for Residential and 1st for Business on the J.D. **Power Customer Satisfaction Index**

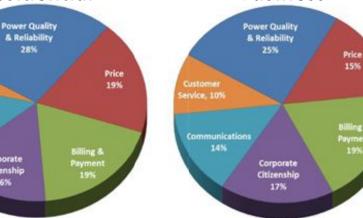
Residential (R)



Business (B)



Residential



Business

15%

2015 Residential # of companies ranked: 140 2015 Business # of companies ranked: 87

1Q= 1st quartile 2Q= 2^{nd} quartile 3Q = 3^{rd} quartile 4Q = 4^{th} quartile

Improve Quartile Rankings from FY14

Be Easy to Do Business With

Customer Service

	FY14 Wave 1		1 Wave 2 Wa		Wave 3 Wave 4		ve 4	FY15 YTD				
R	2Q	731	1Q	799	3Q	717	1Q	767	1Q	820	1Q	775
В	2Q	716	1Q	757	2Q	750					1Q	754

Power Quality & Reliability

	FY14		Wave 1		Wave 2		Wave 3		Wave 4		FY15 YTD	
R	3Q	701	2Q	743	3Q	703	1Q	755	2Q	742	2Q	736
В	2Q	721	1Q	763	3Q	709					2Q	736

Empower Customers to Make Informed Decisions

Billing & Payment

R	FY14 V		FY14 Wave 1 Wave 2		Wave 3		Wave 4		FY15 YTD			
В	2Q	736	1Q	762	2Q	740	1Q	764	1Q	754	1Q	755
	1Q	740	1Q	754	1Q	758					1Q	756

Communication

	FY14		FY14 Wave 1		Wave 2		Wave 3		Wave 4		FY15 YTD	
R	2Q	600	1Q	669	3Q	620	1Q	667	1Q	658	1Q	653
В	1Q	627	1Q	679	2Q	618					1Q	648

Price

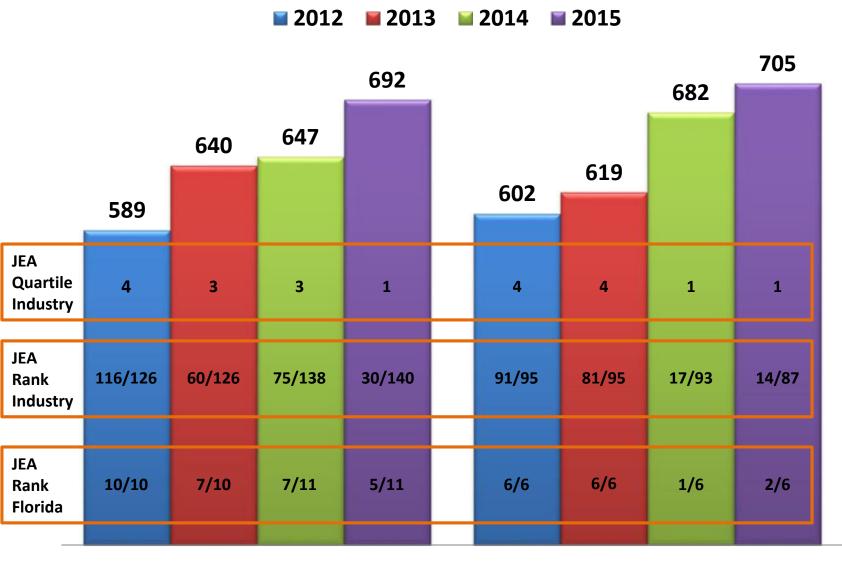
	FY14		Wave 1		Wave 2		Wave 3		Wave 4		FY15 YTD	
R	4Q	538	1Q	626	3Q	588	1Q	635	2Q	611	2Q	615
В	2Q	612	1Q	674	2Q	625					1Q	650

Demonstrate Community Responsibility

Corporate Citizenship

	FY14		Wave 1		Wave 2		Wave 3		Wave 4		FY15 YTD	
R	2Q	592	2Q	644	3Q	601	1Q	658	2Q	635	2Q	634
В	1Q	635	1Q	687	1Q	659					1Q	673

Customer Satisfaction Index Scores



Residential

Business

Easy to Do Business With

Customer Service

Providing multiple contact channels allows the customer to interact with JEA in a way that's easiest for them.

Customer Satisfaction

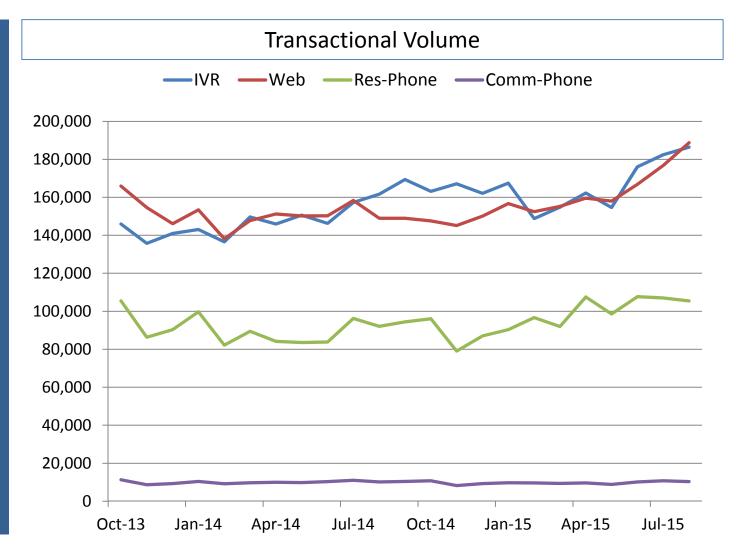
Rating: 8s-10s by Channel -- JDP

FY 14 FY15

Phone 68.0% 60.8%

IVR 54.7% 68.5%

Web 59.6% 74.0%





Easy to Do Business With

Customer Service

Accurately addressing a customer's needs the first time produces a positive customer experience

FY2015 YTD

Residential CC 73.5%
Branches 74.0%
Commercial CC 73.3%
jea.com 85.2%
Overall 81.0%

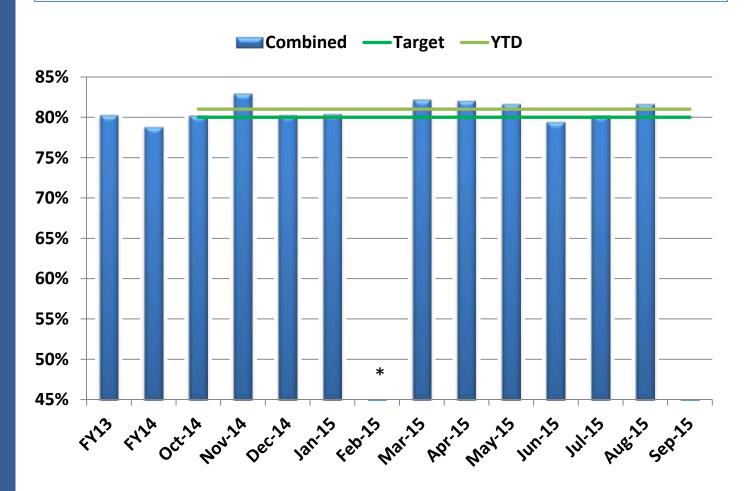
2015 JD Power FCR

Residential CC 74.3%

Jea.com 80.2%

Business CC 73.8%

FCR Branches, Call Centers, and jea.com





Easy to Do Business With

Power Quality and Reliability

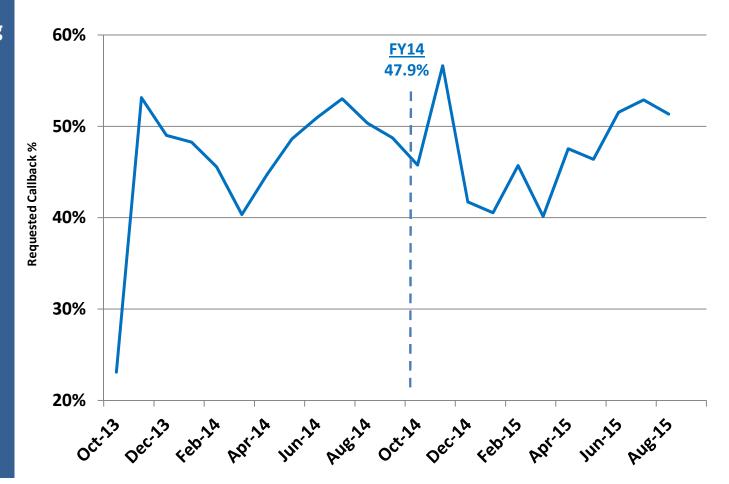
Customers are more satisfied when receiving additional information about their outage and given callbacks when power is restored.

JD Power

"Keeping you informed about outage"

<u>Score</u>	2014	<u> 2015</u>
8 – 10	29.6%	36.1%
< 5	28.0%	24.1%

Customers Requesting a Call Back after an Outage



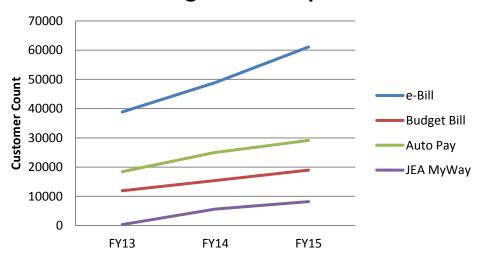


Empowering Customers to Make Informed Decisions

Billing & Payment

Customer Solution Participation	2015 Goal	FY14	FY15	Status
e-Billing Participation	60,900	48,900	61,045	Meets Target
Budget Bill Participation	30,000	15,394	18,966	Not On Track
Auto Pay Participation	35,012	25,012	29,150	Not On Track
JEA MyWay Participation	7,675	5,675	8,173	Meets Target

B&P Program Participation

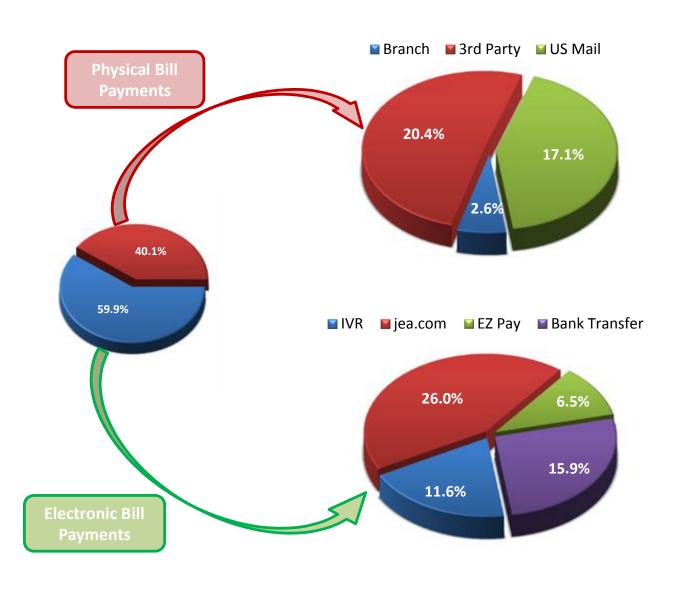


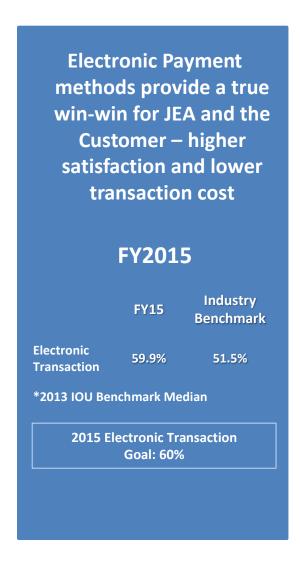
	FY15	Industry Benchmark*				
e-Bill	15.3%	14.5%				
Budget Bill	4.7%	11.0%				
Auto Pay	7.3%	14.0%				
*2013 IOU Benchmark Median						



Empowering Customers to Make Informed Decisions

Billing & Payment







Empowering Customers to Make Informed Decisions

Communication

Communicating with customers about utility programs and services that impact them is a key driver to satisfaction

JDP Comm Awareness

Residential

FY13 48.8%

FY14 51.9%

FY15 56.6%

Commercial

FY13 53.4%

FY14 55.7%

FY15 70.4%













Communication Channels FY15

Volume: 467,999,215

- e-Com
 (jea.com, email, social)

 25,414,020
- Paid Media
 (Radio, TV, Print)
 120,944,121
- Community Engagement (Events, Workshops) 462,598
- Other Communication (Bill Inserts, Brochures, 11,909,480
- Earned Media309,268,996





Giving back to our community through volunteering is foundational as a community-owned utility

August— 47 Volunteers

- Feeding NE Florida Food Bank
- Dignity U Wear
- Sulzbacher Center for the Homeless
- Back to School Give-a- way
- Tech Coast Conference
- Feeding NE Florida Food Bank

September—Vol. Events

- Bird Stewards at Huguenot Park September
 1 4
- Feeding NE Florida Food Bank September 1
- Feeding NE Florida Food Bank September 18
- Dignity U Wear September 23
- Dragon Boat Festival September 26

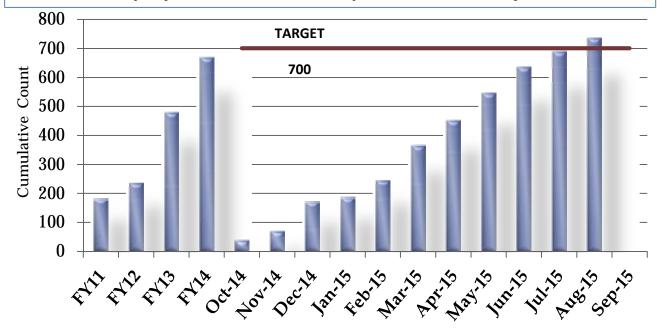
Corporate Citizenship



Zasha Rivera
Wastewater Operator
JEA Employee
Volunteer
of the Month



JEA Employee Volunteer Participation Community Service





Corporate Citizenship

JEA Ambassadors are engaging customers throughout our community in a greatly expanded way.

FY15 Activities:

- Speakers Bureau—72
- Facility Tours—60
- Community Events—60
- Educational Partnership Activities—35

JEA Ambassador Program



JEA Ambassadors at NE FL CDC Back 2 School Fair: JEA Ambassadors Daryl Davis and Tamara Richardson represented JEA at the NE FL Community Development Corporation Back 2 School Fair at the Emmett Reed Community Center.



JEA Ambassadors at Operation New Hope Resource and Back to School Fair: JEA Ambassadors Doug Chrystie and Jennefer Lang represented JEA at the Operation New Hope Resource and Back to School Fair at the Bob Hayes Sport Complex.



Corporate Citizenship: Environmental

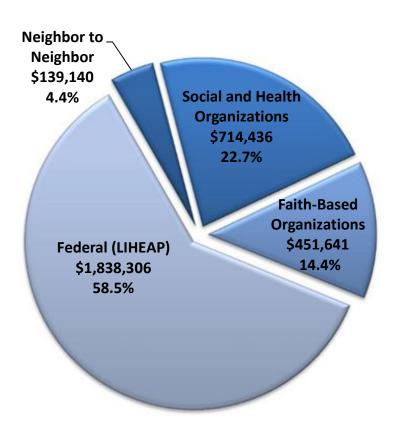
DSM Programs & Participation	2015 Goal	FY14	FY15	Status	
Efficiency Assessment	22,400	24,462	21,758	On Track	
Electric Efficiency Online Assessment	15,100	14,975	11,670	Not On Track	
Electric and Water Efficiency in-home Assessment	8,900	8,967	9,549	Meets Target	
Irrigation Efficiency at home Assessment	500	520	539	Meets Target	
Invest Smart & Shop Smart	70,290	65,313	83,407	Meets Target	
Neighborhood Energy Efficiency	1,132	1,140	1,122	On Track	
Electric Vehicle Rebates	150	N/A	44	Not On Track	



Mayor Curry issued a Proclamation to designate 9/12 – 9/20 as "Drive Electric Week" in which he recognized the NE FL Drive Electric Rally

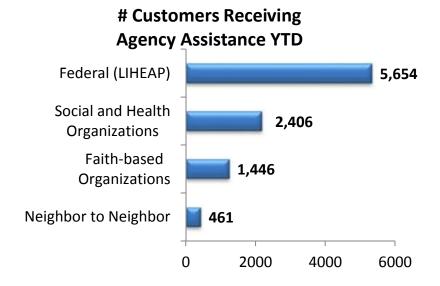


Corporate Citizenship: Customer Assistance Funding



Agency & Federal
Customer Assistance
FY15 YTD
\$3,143,522

28 agencies provided 807 utility payments on behalf of JEA customers in August 2015 totaling \$275,960



Customers Receiving Agency & Federal Utility Assistance
FY 15 YTD
9,967



Corporate Citizenship: Customer Assistance

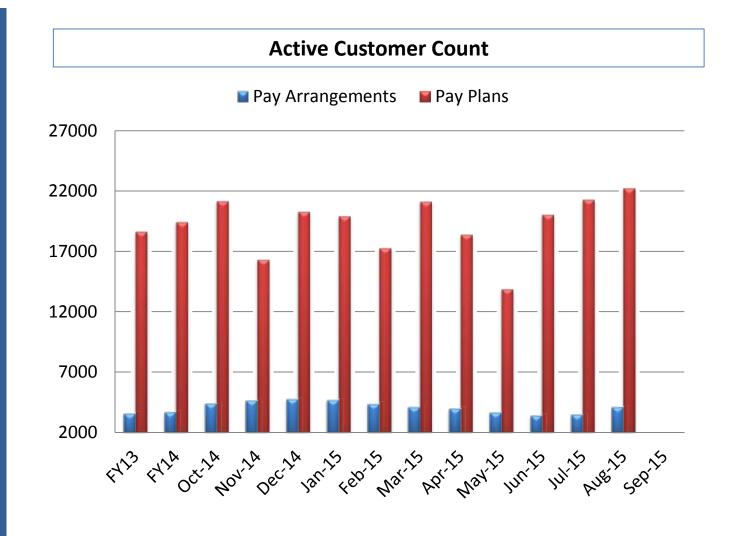
JEA works with customers during times of financial stress, offering assistance through Payment Plans and Payment Arrangements

Write-offs YTD
Combined – 0.16%
Residential – 0.15%
Commercial – 0.01%

Receivables YTD

< 30 Days = 84.6% Goal > 82%

> 90 Days = 1.60% Goal < 2%







Continuous Improvement

Be Easy To Do Business With

- Now able to reverse credit card transactions
- Numerous CC&B functional upgrades to allow quicker handle times for the customer and quicker problem resolution
- Neighbor to Neighbor donations can now be made at jea.com

Account Options Update account information AutoPay settings Add, transfer or stop service eBill settings Alerts preferences MyBudget settings Report an outage or service issue Neighbor to Neighbor donation Payment locations Estimate electric bill Contact us Estimate water bill

Empower Customers to Make Informed Decisions

- NEFCAA/ JEA Joint Weatherization Day event
- High Bill Toolkit developed
- Tracker Home Audit Awareness
 - Email campaign to increase customer awareness on how to save energy
- New interactive Map tool for NEE program
 - Enables CCCs to identify eligible customers for our Neighborhood Energy Efficiency Program

Demonstrate Community Responsibility

- National Drive Electric Week event on Sept 17
 - Hosted by JEA and N FL TPO at Whole Foods
 - Jacksonville Mayor proclaimed the week of Sep 12th DRIVE ELECTRIC WEEK
- Bids for the charging stations received
 - Installations to follow as soon as contract executed
- Non-Road Program
 - 57 Non-Road projects completed 1740 MWH
 - 1121MWH of that is Off Peak

