

JEA
BOARD AGENDA
AMENDED 2/13/14

DATE: February 18, 2014

TIME: 1:30 PM

PLACE: JEA
21 West Church Street
8th Floor, Board Room

I. WELCOME

- A. Call to Order
- B. Time of Reflection
- C. Pledge to Flag
- D. Adoption of the Agenda – action
- E. Safety Briefing – Pat Maillis, Director Employee Services

Meeting participants are asked to turn their cell phones completely off

II. PRESENTATIONS AND COMMENTS

- A. J.D. Power Customer Satisfaction Update – Monica Whiting, Chief Customer Officer
- B. Comments from the Public
- C. Council Liaison's Comments – Bill Bishop

III. FOR BOARD CONSIDERATION

- A. Consent Agenda – used for items that require no explanation, discussion, or presentation and are approved by one motion and vote.
 - 1. Approval of Board Meeting Minutes January 21, 2014 – action
 - 2. Monthly JEA Operations Report – information
 - 3. Monthly JEA Financial Review – information
 - 4. Monthly FY14 Communications & Community Outreach Plan Update – information
 - 5. JEA FY14 Community Engagement Calendar – information
 - 6. 2014 Board Member Educational Opportunities – information

7. JEA Early Debt Retirement Strategy – Melissa Dykes, Chief Financial Officer – information

B. Strategic Discussions/Action

1. Bi-Monthly Financials Presentation – Melissa Dykes, Chief Financial Officer – 10 minutes – presentation/information
2. JEA Water/Wastewater/Reclaim Development Policies – Raynetta Marshall, Director Water/Wastewater Grid Project Engineering & Construction – 10 minutes – presentation/action
3. Strategic Plan Implementation Update/Quarter 1– Vickie Cavey, Director Strategy Development & Execution – 10 minutes – presentation/information
4. Rating Agency New Issue Reports in Conjunction with the Upcoming Bulk Power Supply System Refunding Bonds, Scherer 4 Project Issue, Series 2014A – Melissa Dykes, Chief Financial Officer – 5 minutes – presentation/information

C. Other New Business

D. Old Business – none

IV. REPORTS

A. Nominating Committee – Chair Hightower

B. Managing Director/CEO's Report

C. Chair's Report

V. CLOSING CONSIDERATIONS

A. Announcements

B. Adjournment

A. If you have a disability that requires reasonable accommodations to participate in the above meeting, please call **665-7550** by **8:30 AM** the day before the meeting and we will provide reasonable assistance for you.

B. If a person decides to appeal any decision made by the JEA Board with respect to any matter considered at this meeting, that person will need a record of the proceedings, and, for such purpose needs to ensure that verbatim record of the proceedings is made, which record includes the evidence and testimony upon which the appeal is to be based.



Building Community
AGENDA ITEM SUMMARY

III-A-6
2/18/14

February 5, 2014

SUBJECT: JEA BOARD OF DIRECTORS EDUCATION AND DEVELOPMENT OPPORTUNITIES

Purpose: ☒ Information Only ☐ Action Required ☐ Advice/Direction

Issue: Board Members shall have the opportunity to attend appropriate education and development training, conferences, and meetings as it relates to their work as a JEA Board Member.

Significance: To develop industry knowledge as it relates to their work as a JEA Board Member.

Effect: Low

Cost or Benefit: JEA Board Members will be reimbursed for attending training, conferences, and meetings. Each Board Member shall have an annual budget for education and development expenses not to exceed \$5,000 per year.

Recommended Board action: No action is required, for information only.

For additional information, contact: Melissa Charleroy, 665-7313, charmm@jea.com

Submitted by: PEM/MMC *MMC*

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Commitments to Action

- 1 Earn Customer Loyalty
- 2 Deliver Business Excellence
- 3 Develop an Unbeatable Team



Building Community

AGENDA ITEM SUMMARY

III-A-7
2/18/14

February 3, 2014

SUBJECT: JEA EARLY DEBT RETIREMENT STRATEGY

Purpose: ☒ Information Only ☐ Action Required ☐ Advice/Direction

Issue: Staff will provide the Board, at least annually, an Early Debt Retirement Schedule showing completed transactions for fiscal years beginning with Fiscal Year 2013. The schedule will not be provided in any year where no transactions occurred.

Significance: Low. Providing Board of Directors a schedule of completed transactions.

Effect: Defeasance transactions lower outstanding debt and related debt service.

Cost or Benefit: Debt service savings.

Recommended Board action: For information only. No action required.

For additional information, contact: Ross Byers

Submitted by: PEM/MHD/RLH

MHD



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Building Community
AGENDA ITEM SUMMARY

III-B-2
2/18/14

February 6, 2014

SUBJECT: JEA WATER / WASTEWATER / RECLAIM DEVELOPMENT POLICIES

Purpose: ☐ Information Only ☒ Action Required ☐ Advice/Direction

Issue: New development activity is increasing within JEA's service territory. Concurrently, JEA has received input from the development stakeholder community regarding policies and procedures relating to the JEA development process. Upon review, two policies and a guidelines document were found to be in need of revision. The proposed revised policies were presented and discussed at the August 20, 2013, Board meeting.

Significance: The development stakeholder community provides the primary mechanism for JEA to grow its customer base by adding infrastructure to support new residential and commercial connections.

Effect: With updated development related policies, JEA can more effectively provide the services needed to meet the demands of the development community during this period of growth in a timely and consistent manner.

Cost or Benefit: Clear development policies provide JEA an opportunity to effectively cost, upsize, and extend utility infrastructure, as well as providing a mechanism for developers to recover a portion of their initial investment from subsequent developers that connect to the infrastructure.

Recommended Board action: Approve staff's proposed modifications to the following JEA Water/Wastewater/Reclaim Development Policies:

1. JEA Cost Participation Policy
2. Developer Cost Recovery Policy

For additional information, contact: Raynetta Curry Marshall, Dir. W/WW Grid Project Engineering and Construction, 665-7613

Submitted by: PEM/ BR/ RCM

*on behalf of
PEM*



Commitments to Action

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Building Community

AGENDA ITEM SUMMARY

February 11, 2014

III-B-4
2/18/14

SUBJECT:

RATING AGENCY NEW ISSUE REPORTS IN CONJUNCTION WITH THE UPCOMING BULK POWER SUPPLY SYSTEM REFUNDING BONDS, SCHERER 4 PROJECT ISSUE, SERIES 2014A

Purpose:

☒ Information Only

☐ Action Required

☐ Advice/Direction

Issue: JEA is scheduled to be in the market the week of February 17, 2014 for the Bulk Power Supply System Refunding Bonds, Scherer 4 Project Issue, Series 2014A. In conjunction with this transaction, the rating agencies have published new issue reports outlining the utility's credit rating.

Significance: To keep the Board informed of relevant information found in the credit reports that have a direct impact on JEA's credit ratings.

Effect: JEA needs to be proactive in addressing any issues found in the reports that may potentially downgrade its current ratings.

Cost or Benefit: JEA's credit ratings have a direct impact on the utility's financing cost. It needs to be vigilant in monitoring any information that is published that can potentially have a negative impact on its credit ratings.

Recommended Board action: No action is required by the Board.

For additional information, contact: Joe Orfano, Treasurer, 665-4541

Submitted by: PEM/ MHD / OCD



Commitments to Action

1. Earn Customer Loyalty
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