

JEA
BOARD MINUTES
March 15, 2011

The JEA Board met in regular session on Tuesday, March 15, 2011 in the 8th Floor Board Meeting Room, 21 W. Church Street, Jacksonville, Florida. Present were Ron Townsend, Ashton Hudson, Jim Gilmore, Karen Bowling, Jay Fant and Cynthia Austin. Mike Hightower was absent and excused.

Agenda Item I – Welcome

The meeting was **called to order** at 9:33 AM by Chair Townsend.

The **Invocation** was given by Mr. Fant.

The **Pledge of Allegiance** was led by Mr. Gilmore.

The **Safety Briefing** was given by Sheila Pressley, Director Meter Reading & Billing and Norm Dailey, Director Meter Services O&M Customer Relationships.

Agenda Item II – Presentations and Comments

A. Comments from the Public

1. Mr. Christopher Sharp, 1964 Sweet Olive Ct, Jacksonville, FL, 32218, spoke briefly regarding the proposed pension reform Ordinance 2011-165 and workforce readiness at JEA.

B. Council Liaison's Comments – Councilman Stephen Joost was not in attendance.

Agenda Item III – For Board Consideration

A. Consent Agenda – used for items that require no explanation, discussion or presentation and are approved by one motion and vote. Upon motion by Mr. Hudson and second by Mrs. Austin, items 1 and 2 on the Consent Agenda were unanimously approved and items 3, 4, and 5 were received for information.

1. Adoption of Agenda – adopted as published.
2. Approval of the February 15, 2011 Meeting Minutes – approved.
3. Monthly Operations Report – received for information.
4. Monthly JEA Financial Review – received for information.
5. FY11 Communications & Community Outreach Plan, monthly update – received for information.

B. Strategic Discussions/Action

1. Bi-Monthly Operations Review – James Chansler, Chief Operations Officer, provided a concise, bi-monthly update which was received for information.
2. Electric System Ten Year Site Plan – Gregg Quick, Director Corporate Planning, provided a brief presentation on the Ten Year Site Plan, which was received for information. Mr. Townsend stated there will be complex decisions that will need to be made in the near future by the Board and JEA regarding this subject.
3. Demand Side Management (DSM) Regulatory Performance Reporting Results – Richard Vento, Director Corporate Data Integration, presented the results of JEA's Public Service Commission regulated DSM program's established goals and performance levels, which was received for information.
4. JEA is creating Opportunities for Local Vendors, Engineers and Contractors – Greg Perrine, VP Facilities & Logistics provided a brief presentation regarding JEA's support of the local economy with goals, strategies and specific examples of the balance between fair

competition, organizational operation and JEA's budgetary constraints, which was received for information,

C. Other New Business – none

D. Old Business – none

Agenda Item IV – Reports

A. Finance and Audit Committee Reports – Committee Chair Ashton Hudson provided an update on information received by the Finance and Audit Committee at its most recent meeting on March 14, 2011, requesting action on items A1 and A2a & b as noted below. Upon motion by Mr. Townsend and second by Ms. Bowling, the Board unanimously approved items A1, A2a & b and received items A3a, A 4a, A 5a, b, and c and A6a and b for information. Mr. Hudson also informed the Board that no unusual information was shared during the discussions with either the Director of Audit Services or with representatives of Ernst and Young.

1. Minutes from the December 13, 2010 meeting were approved.
2. Policy
 - a. Pricing Philosophy Updates were approved.
 - b. Resolution Determining Sufficiency of Revenues (2011-1) was approved.
3. Budget
 - a. FY2012 Budget, Rates Assumptions were received for information.
4. External Reports
 - a. Ernst & Young Report and Comments were received for information.
5. Internal/OGC Reports/Reviews was received for information.
 - a. Chief Operating Officer, James Chansler; Wanyonyi Kendrick, Chief Information Officer and Chief Human Resource Officer, Susan Hughes.
 - b. Office of General Counsel – Debra Braga
 - c. Quarterly ERM Report & Audit Update – Doris Champ – was received for information.
6. Committee Discussion Sessions
 - a. Committee met with Director of Audit Services, Doris Champ
 - b. Committee met with Mike Pattillo and Paula Yoemans, representatives from Ernst & Young.

B. Managing Director/CEO's Report

- Mr. Dickenson commended staff for their work on getting the Board packages completed and ready for monthly Board meetings, sometimes with very limited time schedules.
- Mr. Dickenson informed the Board and staff that the annual Town Hall meetings are scheduled in all areas of the company and compensation and pension issues are part of the information that will be addressed during these meetings.
- Informed the Board and staff that he and Mr. Townsend had individual meetings Mr. Mullaney, Mr. Lee and Mr. Brown last week. Information provided to these Mayoral candidates was given to the Board.
- Mr. Dickenson briefly commented on the destruction in Japan due to the earthquake and tsunami that occurred on March 10, 2011 and the compromised Japanese nuclear plants. Mr. Dickenson also stated that JEA will continue to look to the Nuclear Regulatory

Commission regarding any questions that may be posed pertaining to the construction of nuclear plants in the U.S.

C. Chair's Report

- Mr. Townsend thanked Mr. Chris Sharp for speaking to the Board regarding the proposed pension Ordinance 2011-165 that Councilman Bill Bishop brought before the City Council.
- Mr. Chairman wished everyone a Happy St. Patrick's Day and thanked everyone for the treats.

Agenda Item V – Closing Considerations

A. Announcements – none

B. Adjournment

With no further business claiming the attention of the Board, the meeting was adjourned at 10:54 AM.

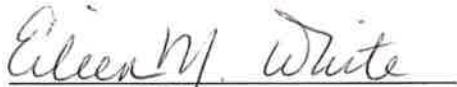
APPROVED BY:

 for JIM GILMORE

SECRETARY

DATE: 4-19-11

Board Meeting recorded by:



Eileen M. White
Process Support Associate