



Procurement Department Bid Section
225 North Pearl Street
Jacksonville, Florida 32202

August 16, 2024

ADDENDUM NUMBER: Five (5)

TITLE: Grant Consulting Services - 106132

RESPONSE DUE DATE: Open Ended

TIME OF RECEIPT: 12:00 PM EST

THIS ADDENDUM IS FOR THE PURPOSE OF MAKING THE FOLLOWING CHANGES OR CLARIFICATIONS:

- 1. Revise and Replace 106132 Solicitation - RFQ Grant Consulting Services with Addendum 5 - 106132 Solicitation - RFQ Grant Consulting Services.** Removed original section 2.37 Price Adjustments. Replaced with new section 2.37 Price Adjustments.

2.37) Price Adjustments

The index referred to herein shall be the Consumer Price Index for All Urban Consumers Series ID: CUUR0000SA0 (the "CPI")

Contract prices (also referred to as "Unit Prices") for the Work will remain firm fixed through the first year after **notification of approval for the Qualified Firm list**. For the purposes of this clause, the end date of the first year of the **notification of approval for the Qualified Firm list** shall be referred to as the "Anniversary Date", and the term "Anniversary Date" shall also apply to the end date of any renewals.

Thirty (30) days prior to the Anniversary Date, the Company may propose a percent adjustment to the Unit Prices based on the percent change in the CPI as calculated below. Price adjustment to the Unit Prices will be recognized by JEA within 30 days from the date of the request.

JEA also reserves the right to decrease the Unit Prices on the Anniversary Date if justified by the CPI. All price adjustments to the Unit Prices shall be capped at 6%. No retroactive price adjustments will be allowed.

Price Increase/Decrease Formula = $((\text{Latest CPI Index} - \text{Base CPI Index}) / \text{Base 12 CPI Index}) \times 100 = \text{Percent Change (\%)} \text{ (rounded to thousandth of a percent)}$

ACKNOWLEDGE RECEIPT OF THIS ADDENDUM ON THE QUALIFICATION FORM