

## Headquarters - Procurement Department 225 North Pearl Street Jacksonville, Florida 32202

May 19, 2025

ADDENDUM NUMBER: Two (2)
TITLE: TRALC Class Transformers for JEA Inventory FY25
JEA SOLICITATION NUMBER: 1411985846
JEA SOLICITATION NUMBER. 1411963640
BID DUE DATE: Wednesday, May 28, 2025; May 20, 2025
TIME OF RECEIPT: 12:00 PM
TIME OF RECEIFT. 12.00 FW
TIME OF OPENING: 02:00 PM

## THIS ADDENDUM IS FOR THE PURPOSE OF MAKING THE FOLLOWING CHANGES OR CLARIFICATIONS:

If you have already submitted your bid prior to this addendum, it will need to be resubmitted.

**Additions:** The following clause was missing from the Solicitation:

## **Price Adjustment Alternative (Cost Tracking)**

In the event the Company or JEA has a need to present a price increase or decrease prior to the price adjustment clause described above based on unforeseen market condition shifts, JEA and the Company will take the following action:

The Company or JEA will provide a request within fourteen (14) calendar days of receipt of an order from JEA, to move to a new price via email or in writing. Any request not received within fourteen (14) calendar days of receipt of an order from JEA will be rejected. If approved, the new price will reflect a change of item(s) being requested to adjust via the new methodology. The two alternative acceptable methods are those done via the Consumer Price Index for All Urban Consumers: All Items (CPIAUCNS) - Not Seasonally Adjusted but done at an interval not consistent with the original adjustment language; or a Cost Tracking method where the Tracking portion was the increase or decrease in Manufacturer's pricing that has changed in the market since the bid origination.

To make adjustments via a Cost Tracking model, the Company will submit in excel format the JEA item, the current lead-time of the requested item(s), the current unit price, the new requested pricing, the Company's cost and markup percentage change in which it is being requested that JEA's costs track to either upwards or downwards, and the aggregate total dollar

change & percentage change. Additionally, the Company will provide adequate documentation from their manufacturer(s) for vetting the price adjustment request to ensure updated prices are tracking to the manufacturer's updated pricing on a 1:1 basis.

For adjustments via Consumer Price Index for All Urban Consumers: All Items (CPIAUCNS) - Not Seasonally Adjusted on an alternative interval, the Company will provide the manufacturer price adjustment to JEA on a monthly or mutually agreed to basis for review of the presented price increases.

Any items that are moved to an alternative cost adjustment methodology, will be evaluated by JEA's procurement team, benchmarked in the industry or against other Respondents. If JEA finds an alternative source that has a lesser price, that JEA deems is of significance, JEA may elect to move the item from the Company's Agreement to the Agreement of another Respondent of the same Solicitation or remove it completely from all Contracts.