

Quarterly Analysis of Financial Performance March 2021



Management's Discussion and Analysis of Financial Performance for the Quarter and Six Months Ended March 31, 2021

JEA is a municipal utility operating in Jacksonville, Florida (Duval County) and parts of three adjacent counties. The operation is comprised of three enterprise funds: the Electric Enterprise Fund (Electric Enterprise), the Water and Sewer Enterprise Fund (W&S), and the District Energy System (DES). Electric Enterprise is comprised of the JEA Electric System, Bulk Power Supply System (Scherer) and St. Johns River Power Park System (SJRPP). Electric Enterprise, W&S, and DES are presented on a combined basis in the statements of net position, statements of revenue, expenses and changes in net position, and statements of cash flows.

Quarter Operating Results

Electric Enterprise Operating Revenues

Total operating revenues increased approximately \$11 million (4.0%) over the prior year comparable quarter. The drivers of the changes are detailed below.

(Dollars in millions)	Quarter	
March 2020 operating revenues	\$	276
Stabilization funds		11
Mutual aid revenue		(2)
Territorial sales		1
Off-system sales		1
March 2021 operating revenues	\$	287

Stabilization fund revenues increased \$11 million, driven by fuel stabilization withdrawals. Mutual aid revenues decreased \$2 million as prior year mutual aid revenues did not repeat. Territorial sales revenues increased \$1 million, comprised of a \$2 million increase in base revenues that was partially offset by a \$1 million decrease in fuel revenue. Base revenues have increased due to higher residential consumption as well as changes in mix in industrial consumption. The fuel revenue decrease was driven by lower commercial and industrial consumption and was partially offset by the residential consumption increase. Higher residential consumption and lower commercial and industrial consumption were likely driven by changes related to the pandemic economy with the increase in telecommuting and continued shutdowns of certain types of businesses. The \$1 million increase in off-system sales was due to higher capacity sales to The Energy Authority.

Electric Enterprise Operating Expenses

Total operating expenses increased approximately \$18 million (8.5%) over the prior year comparable quarter. The drivers of the changes are detailed below.

(Dollars in millions)	Qu	arter
March 2020 operating expenses	\$	217
Fuel		14
Purchased power		6
Maintenance and other operating expense		(4)
Depreciation		3
Recognition of deferred costs and revenues, net		(1)
March 2021 operating expenses	\$	235

Fuel expense increased \$14 million (20.8%) due to increased generation costs of \$17 million and partially offset by a \$3 million decrease due to lower MWh generated (47,522 MWh, 1.8%).

Purchased power expense increased \$6 million (36.8%) as a result of a \$2 million increase in purchased power unit cost, a \$2 million increase with higher MWh purchased (39,378 MWh, 16.0%), and a \$2 million increase in MEAG power purchase agreement debt service.

Maintenance and other operating expenses decreased \$4 million (6.6%) as a result of decreases in legal and other professional services (\$2 million) and maintenance (\$2 million).

Depreciation expense increased \$3 million (6.0%) due to a higher depreciable base.

Recognition of deferred costs and revenues, net decreased \$1 million (14.6%) due to lower environmental expenditures.

As commodity prices fluctuate, the mix between generation and purchased power shifts, with JEA taking advantage of the most economical source of power. JEA's power supply mix is detailed below.

	Quarter Ended March 31				
	2021 2020				
Natural gas	66%	67%			
Coal	15%	8%			
Purchased power	10%	9%			
Petroleum coke	8%	16%			
Fuel oil	1%	0%			
Total	100%	100%			

Water & Sewer Enterprise Operating Revenues

Total operating revenues decreased approximately \$2 million (2.1%) over the prior year comparable quarter. The drivers of the changes are detailed below.

(Dollars in millions)	Quarter	
March 2020 operating revenues	\$	115
Water		(1)
Sewer		(1)
March 2021 operating revenues	\$ 113	

Water revenues decreased \$1 million with a \$3 million decrease in consumption being mostly offset by a \$2 million increase due to changes in mix. Sewer revenues decreased \$1 million with a \$2 million decrease in consumption being mostly offset by a \$1 million increase due to changes in mix.

Water & Sewer Enterprise Operating Expenses

Operating expenses increased \$2 million (2.1%) over the prior year comparable quarter. The drivers of the changes are detailed below.

(Dollars in millions)	Quarter	
March 2020 operating expenses	\$	86
Depreciation		3
Maintenance and other operating expenses		(1)
March 2021 operating expenses	\$	88

Depreciation increased \$3 million (7.7%) due to a higher depreciable base.

Maintenance and other operating expenses decreased \$1 million (3.1%) due to lower professional services expense.

District Energy System

Operating revenues and expenses remained flat when compared to the prior year comparable quarter at \$2 million, respectively.

Six Months Operating Results

Electric Enterprise Operating Revenues

Total operating revenues increased approximately \$3 million (0.4%) over the prior year comparable six months. The drivers of the changes are detailed below.

(Dollars in millions)	Six Months	
March 2020 operating revenues	\$	591
Territorial sales		15
Stabilization funds		(11)
Allowance for doubtful accounts		(1)
Off-system sales		1
Other		(1)
March 2021 operating revenues	\$	594

Territorial sales revenues increased \$15 million, comprised of an \$11 million increase in base revenues and a \$4 million increase in fuel revenue, both due to an increase in consumption. Higher consumption was associated with weather and a 2.0% increase in customers. Stabilization fund revenues decreased \$11 million driven by \$30 million in prior year debt management withdrawals, partially offset by current year withdrawals from the fuel stabilization fund. The allowance for doubtful accounts was increased by \$1 million for possible COVID-19 write-offs, which reduced operating revenues. The \$1 million increase in off-system sales was due to higher capacity sales to The Energy Authority. Other operating revenue decreased by \$1 million with the decrease of \$2 million from prior year mutual aid revenues that did not repeat being partially offset with a \$1 million increase in pole attachment revenue.

Electric Enterprise Operating Expenses

Total operating expenses increased approximately \$16 million (3.6%) over the prior year comparable six months. The drivers of the changes are detailed below.

(Dollars in millions)	Six Months	
March 2020 operating expenses	\$	446
Fuel		28
Maintenance and other operating expense		(21)
Depreciation		7
Purchased power		3
Recognition of deferred costs and revenues, net		(2)
State utility and franchise taxes		1
March 2021 operating expenses	\$	462

Fuel expense increased \$28 million (20.9%) due to increased generation costs of \$20 million and an \$8 million increase from higher MWh generated (270,745 MWh, 5.5%).

Maintenance and other operating expenses decreased \$21 million (15.9%) as a result of decreases in SJRPP pension contributions (\$6 million), legal and other professional services (\$6 million), maintenance expenses (\$5 million), and overhead expenses (\$4 million).

Depreciation expense increased \$7 million (6.8%) due to a higher depreciable base.

Purchased power expense increased \$3 million (6.9%) driven by a \$5 million increase in purchased power unit cost and a \$4 million increase in MEAG power purchase agreement debt service. Those increases were partially offset by a \$6 million decrease in MWh purchased (174,201 MWh, 20.3%),

Recognition of deferred costs and revenues, net decreased \$2 million (12.3%) due to lower environmental expenditures.

State utility and franchise taxes increased \$1 million (2.9%), driven by higher taxable revenues.

As commodity prices fluctuate, the mix between generation and purchased power shifts, with JEA taking advantage of the most economical source of power. JEA's power supply mix is detailed below.

	Six Months Ended March 31				
	2021 2020				
Natural gas	65%	62%			
Coal	15%	11%			
Purchased power	12%	15%			
Petroleum coke	8%	12%			
Total	100%	100%			

Water & Sewer Enterprise Operating Revenues

Total operating revenues decreased approximately \$20 million (8.3%) over the prior year comparable six months. The drivers of the changes are detailed below.

(Dollars in millions)	Six Months	
March 2020 operating revenues	\$	244
Stabilization fund		(16)
Water		(3)
Sewer		(1)
March 2021 operating revenues	\$	224

Stabilization fund revenues decreased \$16 million primarily due to prior year withdrawals from the debt management stabilization fund. Water revenues decreased \$3 million with the \$5 million decrease in consumption being partially offset by a \$2 million increase due to changes in mix. Sewer revenues decreased \$1 million with the \$3 million decrease in consumption being partially offset by a \$2 million increase due to changes due to changes in mix.

Water & Sewer Enterprise Operating Expenses

Operating expenses increased \$4 million (2.6%) over the prior year comparable six months. The drivers of the changes are detailed below.

(Dollars in millions)	Six Months	
March 2020 operating expenses	\$	167
Depreciation		7
Maintenance and other operating expenses		(2)
Recognition of deferred costs and revenues, net		(1)
March 2021 operating expenses	\$	171

Depreciation increased \$7 million (8.3%) due to a higher depreciable base.

Maintenance and other operating expenses decreased \$2 million (2.0%) primarily due to lower professional services expenses.

Recognition of deferred costs and revenues, net decreased \$1 million (19.8%) due to lower environmental expenditures.

District Energy System

Operating revenues and expenses remained flat when compared to the prior year comparable six months at \$4 million and \$3 million, respectively.

Nonoperating Revenues (Expenses)

Total nonoperating expenses, net decreased \$1 million (3.3%) over the prior year comparable quarter and decreased \$4 million (8.7%) over the prior year comparable six months. The drivers of the changes are detailed below.

			5	Six
(Dollars in millions)	Quarter		Months	
March 2020 nonoperating expenses, net \$		(22)	\$	(50)
Decrease in interest on debt		2		12
Increase in The Energy Authority earnings		7		7
Decrease in allowance for funds used during construction		(3)		(7)
Decrease in investment fair market value		(4)		(4)
Decrease in realized investment income		(1)		(4)
March 2021 nonoperating expenses, net	\$	(21)	\$	(46)

Debt Administration

Debt outstanding at March 31, 2021 was \$3,051 million, a decrease of approximately \$207 million from the prior fiscal year end. This decrease was due to a defeasance of principal of \$104 million and scheduled principal payments of \$103 million.

JEA's debt ratings and outlooks on its long-term debt remained unchanged during the quarter and six months ended March 31, 2021 and are detailed below.

	Moody's		Standard & Poor's		Fi	tch
	Rating	Outlook	Rating	Outlook	Rating	Outlook
JEA Electric System						
Senior	A2	positive	A+	negative	AA	stable
Subordinated	A3	positive	А	negative	AA	stable
SJRPP	A2	positive	A+	negative	AA	stable
Scherer	A2	positive	A+	negative	AA	stable
W&S						
Senior	Aa3	stable	AA+	developing	AA	stable
Subordinated	Aa3	stable	AA	developing	AA	stable
DES	A1	stable	AA	developing	AA	stable

As of March 31, 2021, there was \$5 million in outstanding bank draws under a revolving credit agreement, which was equal to the outstanding draws from the prior fiscal year end.

Debt service coverage ratios for JEA Electric System and W&S bonds are as follows:

	Q	uarter Ende	d March 31	Six Months Ended March 31						
	JEA Electric	c System	Water &	Sewer	JEA Electric	c System	Water & Sewer			
	2021	2020	2021	2020	2021	2020	2021	2020		
Senior	10.10 x	8.22 x	6.96 x	5.26 x	10.89 x	9.59 x	6.91 x	5.87		
Senior and subordinated	4.41 x	3.79 x	6.09 x	4.63 x	4.76 x	4.39 x	6.04 x	5.18		

The increase in ratios for the quarter and six months was due primarily to lower debt service requirements.

Capital Assets

JEA's total investment in capital assets and capital expenditures for the quarter and six months ended March 31, 2021 is detailed below. The cost of the capital improvement program is planned to be primarily provided from revenues generated from operations, existing construction fund balances, and a potential issuance of new debt in the Water and Sewer Fund.

	Total I	nvestment	Expenditures						
(Dollars in millions)	March	March 31, 2021		er Ended 31, 2021		nths Ended 31, 2021			
Electric Enterprise	\$	2,655	\$	41	\$	89			
Water and Sewer Enterprise		2,780		38		89			
District Energy System		33		-		-			
Total	\$	5,468	\$	79	\$	178			

JEA Statements of Net Position (in thousands)

	Ma	arch 2021		
	(u	naudited)	Sep	tember 2020
Assets		-		
Current assets:				
Cash and cash equivalents	\$	347,238	\$	387,148
Investments		64,136		3,107
Customer accounts receivable, net of allowance (\$4,186 and \$3,864, respectively) Inventories:		175,007		219,814
Materials and supplies		60,528		61,663
Fuel		32,997		37,822
Other current assets		8,854		16,364
Total current assets		688,760		725,918
Noncurrent assets: Restricted assets:				
Cash and cash equivalents		168,980		253,984
Investments		307,465		311,130
Accounts and interest receivable		1,071		1,071
Total restricted assets		477,516		566,185
Costs to be recovered from future revenues		836,450		852,314
Other assets		44,581		32,221
Total noncurrent assets		1,358,547		1,450,720
Net capital assets		5,468,317		5,511,175
Total assets		7,515,624		7,687,813
Deferred outflows of resources				
Accumulated decrease in fair value of hedging derivatives		126,022		179,286
Unrealized pension contributions and losses		143,881		143,881
Unamortized deferred losses on refundings		95,958		100,314
Unrealized asset retirement obligation		35,410		35,241
Unrealized OPEB contributions and losses		9,406		9,406
Total deferred outflows of resources		410,677		468,128
Total assets and deferred outflows of resources	\$	7,926,301	\$	8,155,941

JEA Statements of Net Position (in thousands)

Accounts and accrued expenses payable 47,243 66.62 Billings on behalf of state and local governments 21,405 26.00 Compensation and benefits payable 15,646 14,55 City of Jacksonville payable 3,176 4,11 Total current liabilities 31,76 4,12 Current liabilities payable from restricted assets: 91,535 102,77 Debt due within one year 91,535 102,77 Interest payable 54,774 52,88 Construction contracts and accounts payable 54,774 52,88 Renewal and replacement reserve 36,708 37,99 Total current liabilities payable from restricted assets 198,749 240,44 Noncurrent liabilities payable from restricted assets 198,749 240,44 Noncurrent liabilities 192,924 234 31,10 Compensation and benefits payable 31,683 31,33 31,33 Net OPEB liability 10,091 10,001 10,001 10,001 Congensation and benefits payable 31,683 31,54,51 154,565 Tot		March 2021 (unaudited)	September 2020
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Other liabilities 19,294 20,53 Total noncurrent liabilities 734,388 734,138 Long-term debt: 2,958,665 3,154,56 Debt payable, less current portion 2,958,665 3,154,56 Unamortized premium, net 162,774 174,20 Fair value of debt management strategy instruments 125,176 177,22 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,76 Revenues to be used for future costs 203,307 206,76 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 256,835 258,32 Net position 2,720,326 2,532,62 Restricted for: 174,819 204,88 Debt service 174,819 204,88 Debt service 44,641 101,65 Oth			31,342
Total noncurrent liabilities 734,388 734,18 Long-term debt: 2,958,665 3,154,55 Debt payable, less current portion 2,958,665 3,154,55 Unamortized premium, net 162,774 174,22 Fair value of debt management strategy instruments 125,176 177,26 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,76 Revenues to be used for future costs 203,307 206,76 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,92 Total deferred inflows of resources 256,835 258,33 Net position 2 2,532,62 Restricted for: 2 2,720,326 2,532,62 Capital projects 2,744,819 204,88 24,641 101,53 Debt service 44,641 101,53 04,641 101,53	•		10,091
Long-term debt: 2,958,665 3,154,55 Debt payable, less current portion 2,958,665 3,154,55 Unamortized premium, net 162,774 174,20 Fair value of debt management strategy instruments 125,176 177,28 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,78 Revenues to be used for future costs 203,307 206,78 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,92 Total deferred inflows of resources 256,835 258,33 Net position 2 256,835 258,33 Net investment in capital assets 2,720,326 2,532,62 Restricted for: 174,819 204,88 Debt service 44,641 101,53 Other purposes 44,641 101,53 Other purposes 45,844 48,63 <td></td> <td></td> <td>20,556</td>			20,556
Debt payable, less current portion 2,958,665 3,154,56 Unamortized premium, net 162,774 174,20 Fair value of debt management strategy instruments 125,176 177,22 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,77 Revenues to be used for future costs 203,307 206,77 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 256,835 258,32 Net position 2,720,326 2,532,62 Restricted for: 174,819 204,88 Debt service 44,641 101,55 Other purposes 44,641 101,55 Unrestricted 336,272 336,33	Total noncurrent liabilities	734,388	734,180
Unamortized premium, net 162,774 174,20 Fair value of debt management strategy instruments 125,176 177,28 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,76 Revenues to be used for future costs 203,307 206,76 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 2,720,326 2,532,62 Net position 2,720,326 2,532,62 Restricted for: 174,819 204,85 Debt service 44,641 101,55 Debt service 44,641 101,55 Unrestricted 336,272 336,37	-		
Fair value of debt management strategy instruments 125,176 177,26 Total long-term debt 3,246,615 3,506,00 Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,78 Revenues to be used for future costs 203,307 206,78 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 256,835 258,335 Net position 2,720,326 2,532,62 Restricted for: 174,819 204,84 Other purposes 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,337			
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Total liabilities 4,347,564 4,673,62 Deferred inflows of resources 203,307 206,78 Revenues to be used for future costs 24,304 24,304 Unrealized pension gains 24,304 24,304 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 256,835 258,32 Net position 2,720,326 2,532,62 Restricted for: 2 174,819 204,88 Debt service 44,641 101,55 0 Other purposes 45,844 48,67 Unrestricted 336,272 336,33			177,288
Deferred inflows of resourcesRevenues to be used for future costs203,307Unrealized pension gains24,304Unrealized OPEB gains15,294Accumulated increase in fair value of hedging derivatives13,930Total deferred inflows of resources256,835Net position2,720,326Net investment in capital assets2,720,326Capital projects174,819Debt service44,641Other purposes45,844Unrestricted336,272Unrestricted336,272			
Revenues to be used for future costs 203,307 206,78 Unrealized pension gains 24,304 24,30 Unrealized OPEB gains 15,294 15,294 Accumulated increase in fair value of hedging derivatives 13,930 11,94 Total deferred inflows of resources 256,835 258,335 Net position 2,720,326 2,532,62 Restricted for: 174,819 204,88 Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,335	Total liabilities	4,347,564	4,673,627
Unrealized pension gains 24,304 24,304 24,304 24,304 24,304 24,304 24,304 24,304 15,295 256,835			
Unrealized OPEB gains 15,294			206,782
Accumulated increase in fair value of hedging derivatives13,93011,94Total deferred inflows of resources256,835258,33Net position2,720,3262,532,62Net investment in capital assets2,720,3262,532,62Restricted for: Capital projects174,819204,88Debt service44,641101,55Other purposes45,84448,62Unrestricted336,272336,33			24,304
Total deferred inflows of resources 256,835 258,33 Net position 2,720,326 2,532,62 Net investment in capital assets 2,720,326 2,532,62 Restricted for: 174,819 204,88 Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,33			15,294
Net positionNet investment in capital assets2,720,326Restricted for: Capital projects174,819Debt service44,641Other purposes45,844Unrestricted336,272336,332			11,944
Net investment in capital assets 2,720,326 2,532,62 Restricted for: 774,819 204,85 Capital projects 174,819 204,85 Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,33	Total deferred inflows of resources	256,835	258,324
Restricted for: 174,819 204,85 Capital projects 174,819 204,85 Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,335	Net position		
Capital projects 174,819 204,85 Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,33		2,720,326	2,532,627
Debt service 44,641 101,55 Other purposes 45,844 48,67 Unrestricted 336,272 336,33		174,819	204,855
Other purposes 45,844 48,67 Unrestricted 336,272 336,33			101,558
Unrestricted 336,272 336,33	Other purposes		48,617
	Total net position	3,321,902	

JEA Statements of Revenues, Expenses and Changes in Net Position (in thousands - unaudited)

		arte		Year-to-Date			
	Ма	rch		Ma	rch		
	 2021		2020	2021		2020	
Operating revenues							
Electric	\$ 277,893	\$	264,697	\$ 573,599	\$	569,902	
Water and sewer	109,056		111,946	217,044		237,312	
District energy system	1,613		1,786	3,508		3,798	
Other operating revenues	8,442		9,825	17,861		18,439	
Total operating revenues	 397,004		388,254	812,012		829,451	
Operating expenses							
Operations and maintenance:							
Maintenance and other operating expenses	95,238		100,417	180,214		202,089	
Fuel	81,410		67,384	160,969		133,164	
Purchased power	21,106		15,424	43,876		41,053	
Depreciation	98,458		92,259	195,785		182,251	
State utility and franchise taxes	16,594		16,041	34,129		33,424	
Recognition of deferred costs and revenues, net	 6,920		7,794	12,554		14,566	
Total operating expenses	 319,726		299,319	627,527		606,547	
Operating income	 77,278		88,935	184,485		222,904	
Nonoperating revenues (expenses)							
Interest on debt	(32,117)		(34,095)	(62,433)		(74,425)	
Investment income, net	(183)		5,461	993		9,137	
Allowance for funds used during construction	1,885		5,116	3,828		10,675	
Other nonoperating income, net	1,664		1,782	3,405		3,752	
Earnings from The Energy Authority	7,540		50	8,364		723	
Other interest, net	 (21)		(276)	25		(52)	
Total nonoperating expenses, net	 (21,232)		(21,962)	(45,818)		(50,190)	
Income before contributions	 56,046		66,973	138,667		172,714	
Contributions (to) from							
General Fund, City of Jacksonville, Florida	(30,004)		(29,706)	(60,007)		(59,412)	
Developers and other	19,025		22,507	39,226		47,161	
Reduction of plant cost through contributions	 (8,506)		(14,621)	(19,974)		(30,947)	
Total contributions	 (19,485)		(21,820)	(40,755)		(43,198)	
Change in net position	36,561		45,153	97,912		129,516	
Net position, beginning of year	 3,285,341		3,037,096	3,223,990		2,952,733	
Net position, end of period	\$ 3,321,902	\$	3,082,249	\$ 3,321,902	\$	3,082,249	

JEA Statements of Cash Flows (in thousands - unaudited)

	Quarter					Year-to-Date			
			rch			Marc	h		
		2021		2020		2021		2020	
Operating activities Receipts from customers	¢	402 647	¢	277 201	¢	924 666	t	011 017	
Payments to suppliers	\$	402,647 (152,303)	φ	377,201 (142,469)	φ	834,666 \$ (316,880)	Ρ	811,247 (318,398)	
Payments for salaries and benefits		(56,240)		(55,790)		(122,184)		(132,857)	
Other operating activities		10,566		8,101		20,655		21,886	
Net cash provided by operating activities		204,670		187,043		416,257		381,878	
Noncapital and related financing activities									
Contribution to General Fund, City of Jacksonville, Florida		(30,004)		(29,706)		(59,907)		(59,314)	
Net cash used in noncapital and related financing activities		(30,004)		(29,706)		(59,907)		(59,314)	
Capital and related financing activities									
Defeasance of debt		(104,390)		-		(104,390)		(93,495)	
Acquisition and construction of capital assets		(79,468)		(73,857)		(178,383)		(209,437)	
Repayment of debt principal		-		-		(102,700)		(192,555)	
Interest paid on debt		(7,110)		(7,549)		(64,935)		(77,935)	
Capital contributions		10,519		7,886		19,252		16,214	
Other capital financing activities		1,668		3,763		5,563		(5,743)	
Net cash used in capital and related financing activities		(178,781)		(69,757)		(425,593)		(562,951)	
Investing activities Purchase of investments		(94,904)		(108,530)		(172,312)		(164,816)	
Proceeds from sale and maturity of investments		(94,904) 88,796		65,308		112,593		129,093	
Investment income		2,422		3,886		3,495		7,352	
Distributions from The Energy Authority		553		0,000 -		553		430	
Net cash used in investing activities		(3,133)		(39,336)		(55,671)		(27,941)	
		(7.0.40)				(101.01.0)		(222.222)	
Net change in cash and cash equivalents		(7,248)		48,244		(124,914)		(268,328)	
Cash and cash equivalents at beginning of year	¢	523,466	\$	363,650	\$	641,132	ŕ	680,222	
Cash and cash equivalents at end of period	\$	516,218	¢	411,894	¢	516,218	\$	411,894	
Reconciliation of operating income to net cash provided	-				~	404 405 4	•	000 004	
Operating income Adjustments:	\$	77,278	\$	88,935	\$	184,485	Þ	222,904	
Depreciation and amortization		98,733		92,546		196,348		182,840	
Recognition of deferred costs and revenues, net		6,920		7,794		12,554		14,566	
Other nonoperating income, net		51		61		87		331	
Changes in noncash assets and noncash liabilities:									
Accounts receivable		18,428		(7,631)		44,807		33,752	
Inventories		4,322		3,163		5,960		(5,917)	
Other assets		1,114		(2,789)		770		1,108	
Accounts and accrued expenses payable		(604)		(805)		(24,328)		(28,515)	
Current liabilities payable from restricted assets Other noncurrent liabilities and deferred inflows		355		(1,299)		(1,855)		(2,621)	
-	¢	(1,927)	¢	7,068	¢	(2,571)	Ť	(36,570)	
Net cash provided by operating activities	\$	204,670	\$	187,043	\$	416,257 \$	\$	381,878	
Noncash activity	^	0 505	¢	44.00	¢	40.074	•	00.047	
Contribution of capital assets from developers	\$		\$	14,621	\$	19,974		30,947	
Unrealized investment fair market value changes, net	\$	(1,833)	\$	2,460	\$	(2,355) \$	Þ	2,050	

JEA Combining Statement of Net Position (in thousands - unaudited) March 2021

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Assets							
Current assets:							
Cash and cash equivalents	\$ 220,681	\$ 50,849	\$-	\$ 271,530	\$ 74,406	\$ 1,302	\$ 347,238
Investments	59,988	4,148	-	64,136	-	-	64,136
Customer accounts receivable, net of allowance (\$4,186) Inventories:	122,731	-	-	122,731	52,018	258	175,007
Materials and supplies	2,351	-	-	2,351	58,177	-	60,528
Fuel	32,997	-	-	32,997	-	-	32,997
Other current assets	10,016	4,618	(8,821)	5,813	3,041	-	8,854
Total current assets	448,764	59,615	(8,821)	499,558	187,642	1,560	688,760
Noncurrent assets: Restricted assets: Cash and cash equivalents	66	81,628		81,694	84,157	3,129	168,980
Investments	195,630	9,696	_	205,326	102,139		307,465
Accounts and interest receivable	1,053	11	-	1,064	7	-	1,071
Total restricted assets	196,749	91,335	-	288,084	186,303	3,129	477,516
Costs to be recovered from future revenues Other assets	344,181 43,097	227,163 4,551	- (4,500)	571,344 43,148	265,076 1,412	30 21	836,450 44,581
Total noncurrent assets	584,027	323,049	(4,500)	902,576	452,791	3,180	1,358,547
Net capital assets	2,645,412	9,119	-	2,654,531	2,780,267	33,519	5,468,317
Total assets	3,678,203	391,783	(13,321)	4,056,665	3,420,700	38,259	7,515,624
Deferred outflows of resources	400.050			400.050			400.000
Accumulated decrease in fair value of hedging derivatives	100,958	-	-	100,958	25,064	-	126,022
Unrealized pension contributions and losses	74,505	17,601	-	92,106	51,775	-	143,881
Unamortized deferred losses on refundings	53,574	3,200	-	56,774	39,021	163	95,958
Unrealized asset retirement obligation	34,058	1,352	-	35,410	-	-	35,410
Unrealized OPEB contributions and losses	5,549	-	-	5,549	3,857	-	9,406
Total deferred outflows of resources	268,644	22,153	-	290,797	119,717	163	410,677
Total assets and deferred outflows of resources	\$ 3,946,847	\$ 413,936	\$ (13,321)	\$ 4,347,462	\$ 3,540,417	\$ 38,422	\$ 7,926,301

JEA Combining Statement of Net Position (in thousands - unaudited) March 2021

Liabilities	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Current liabilities:							
Current labilities. Customer deposits and prepayments	\$ 53.101	\$-	\$-	\$ 53,101	\$ 17,201	¢	\$ 70.302
Accounts and accrued expenses payable	\$ 53,101 41,144	- پ 4,895	φ - (4,615)	φ 53,101 41,424	5,791	ء چ 28	\$ 70,302 47,243
Billings on behalf of state and local governments	17.692	4,695	(4,015)	17.692	3.713	20	21.405
Compensation and benefits payable	11,331	-	-	11,331	4,271	- 44	15,646
City of Jacksonville payable	7,803	-	-	7,803	2,237	44	10.040
Asset retirement obligation	1,824	- 1,352	-	3,176	2,231	-	3,176
Total current liabilities	132.895	6.247	(4,615)	134,527	33,213	72	
rotal current liabilities	132,695	0,247	(4,015)	134,327	33,213	12	167,812
Current liabilities payable from restricted assets:							
Debt due within one year	66,220	14.175	-	80.395	9.370	1.770	91.535
Interest payable	25,703	4,947	-	30,650	23,497	627	54,774
Construction contracts and accounts payable	3,740	4,922	(4,206)	4,456	11,259	17	15,732
Renewal and replacement reserve	-	36,708	(1,200)	36,708	-		36,708
Total current liabilities payable from restricted assets	95.663	60,752	(4,206)	152,209	44,126	2,414	198,749
		00,102	(1,200)	102,200	, . 20	_,	100,110
Noncurrent liabilities:							
Net pension liability	373,642	7,794	-	381,436	259,650	-	641,086
Asset retirement obligations	32,234	-	-	32,234	-	-	32,234
Compensation and benefits payable	22,643	-	-	22,643	8,971	69	31,683
Net OPEB liability	5,954	-	-	5,954	4,137	-	10,091
Other liabilities	19,294	4,500	(4,500)	19,294	, -	-	19,294
Total noncurrent liabilities	453,767	12,294	(4,500)	461,561	272,758	69	734,388
		,	. , ,		,		· · · ·
Long-term debt:							
Debt payable, less current portion	1,459,240	237,590	-	1,696,830	1,232,195	29,640	2,958,665
Unamortized premium, net	89,381	557	-	89,938	72,858	(22)	162,774
Fair value of debt management strategy instruments	100,112	-	-	100,112	25,064	-	125,176
Total long-term debt	1,648,733	238,147	-	1,886,880	1,330,117	29,618	3,246,615
Total liabilities	2,331,058	317,440	(13,321)	2,635,177	1,680,214	32,173	4,347,564
Deferred inflows of resources							
Revenues to be used for future costs	168,712	5,821	-	174,533	28,774	-	203,307
Unrealized pension gains	11,988	3,986	-	15,974	8,330	-	24,304
Unrealized OPEB gains	9,023	-	-	9,023	6,271	-	15,294
Accumulated increase in fair value of hedging derivatives	13,930	-	-	13,930	-	-	13,930
Total deferred inflows of resources	203,653	9,807	-	213,460	43,375	-	256,835
Net position	4 400 705	(7 407)		1 100 500	1 504 400	0.000	0 700 000
Net investment in capital assets	1,130,765	(7,167)		1,123,598	1,594,422	2,306	2,720,326
Restricted for:	70.000			70.000	04 400	4 047	474.040
Capital projects	79,066	-	-	79,066	94,136	1,617	174,819
Debt service	31,827	7,454	-	39,281	4,475	885	44,641
Other purposes	4,309	31,630	4,206	40,145	5,699	-	45,844
Unrestricted	<u>166,169</u> 1,412,136	54,772 86,689	(4,206)	216,735 1,498,825	<u>118,096</u> 1,816,828	<u>1,441</u> 6,249	<u>336,272</u> 3,321,902
Total net position	\$ 3,946,847	\$ 413,936	- \$ (13.321)	\$ 4,347,462	\$ 3,540,417	\$ 38,422	\$ 7,926,301
Total liabilities, deferred inflows of resources, and net position	J,940,047	φ 413,930	φ (13,321)	φ 4,347,402	φ 3,340,417	ψ 30,422	φ 1,920,301

JEA Combining Statement of Net Position (in thousands) September 2020

	Electric System and Bulk Power Supply System		JRPP ystem	inter	mination of rcompany nsactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA	
Assets										_
Current assets:										
Cash and cash equivalents	\$ 266,683	\$	51,814	\$	-	\$ 318,497	\$ 67,036	\$ 1,615	\$ 387,148	i
Investments	-		3,107		-	3,107	-	-	3,107	
Customer accounts receivable, net of allowance (\$3,864) Inventories:	165,515		-		-	165,515	54,176	123	219,814	
Materials and supplies	2,378		-		-	2,378	59,285	-	61,663	5
Fuel	37,822		-		-	37,822	-	-	37,822	
Other current assets	14,981		5,361		(9,519)	10,823	5,541		16,364	
Total current assets	487,379		60,282		(9,519)	538,142	186,038	1,738	725,918	;
Noncurrent assets: Restricted assets: Cash and cash equivalents Investments Accounts and interest receivable Total restricted assets Cost to be recovered from future revenues Other assets Total noncurrent assets	89,193 202,036 1,053 292,282 348,740 30,649 671,671		89,318 10,227 <u>11</u> 99,556 234,170 <u>4,500</u> 338,226		- - - - (4,500) (4,500)	178,511 212,263 1,064 391,838 582,910 30,649 1,005,397	71,232 98,867 7 170,106 269,374 1,569 441,049	4,241 - - 4,241 30 3 - - -	253,984 311,130 1,071 566,185 852,314 32,221 1,450,720) ;
Net capital assets	2,674,895		9,324		-	2,684,219	2,792,604	34,352	5,511,175)
Total assets	3,833,945	4	407,832		(14,019)	4,227,758	3,419,691	40,364	7,687,813	
Deferred outflows of resources										
Accumulated decrease in fair value of hedging derivatives	141,605		-		-	141,605	37,681	-	179,286	i
Unrealized pension contributions and losses	74,505		17,601		-	92,106	51,775	-	143,881	
Unamortized deferred losses on refundings	56,693		3,300		-	59,993	40,152	169	100,314	
Unamortized asset retirement obligation	32,368		2,873		-	35,241	-	-	35,241	
Unrealized OPEB contributions and losses	5,549		-		-	5,549	3,857	-	9,406	
Total deferred outflows of resources	310,720		23,774		-	334,494	133,465	169	468,128	
Total assets and deferred outflows of resources	\$ 4,144,665	\$ 4	431,606	\$	(14,019)	\$ 4,562,252	\$ 3,553,156	\$ 40,533	\$ 8,155,941	_

JEA Combining Statement of Net Position (in thousands) September 2020

Liabilities	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Current liabilities:	¢ 52.770	s -	¢	¢ 53.770	¢ 17.505	¢	¢ 71.204
Customer deposits and prepayments	\$ 53,779	Ψ	\$-	\$ 53,779			\$ 71,304
Accounts and accrued expenses payable	57,341	5,658	(5,376)	57,623	8,855 3.834	144	66,622
Billings on behalf of state and local governments	22,171	-	-	22,171	- ,	-	26,005
Compensation and benefits payable	10,301	-	-	10,301	4,262	36	14,599
City of Jacksonville payable	8,159	-	-	8,159	2,096	-	10,255
Asset retirement obligation Total current liabilities	1,263	2,873 8.531	-	4,136	-	- 180	4,136
i otal current liabilities	153,014	8,531	(5,376)	156,169	36,572	180	192,921
Current liabilities payable from restricted assets:							
Debt due within one year	67,765	13,340	-	81,105	19,870	1,725	102,700
Interest payable	24,871	5,222	-	30,093	22,115	648	52,856
Construction contracts and accounts payable	15,109	5,575	(4,143)	16,541	30.389	47	46.977
Renewal and replacement reserve	10,100	37,910	(-, 1-0)	37,910		-	37,910
Total current liabilities payable from restricted assets	107,745	62,047	(4,143)	165,649	72,374	2,420	240,443
	107,710	02,011	(1,110)	100,010	12,011	2,120	210,110
Noncurrent liabilities:							
Net pension liability	373,642	7,794	-	381,436	259,650	-	641,086
Asset retirement obligation	31,105	-	-	31,105	-	-	31,105
Compensation and benefits payable	22,271	-	-	22,271	9,002	69	31,342
Net OPEB liability	5,954	-	-	5,954	4,137	-	10,091
Other liabilities	20,556	4,500	(4,500)	20,556	-	-	20,556
Total noncurrent liabilities	453,528	12,294	(4,500)	461,322	272,789	69	734,180
Long-term debt:							
Debt payable, less current portion	1,629,850	251,765	-	1,881,615	1,241,565	31,410	3,154,590
Unamortized premium (discount), net	95,677	783	-	96,460	77,769	(24)	174,205
Fair value of debt management strategy instruments	139,607	-	-	139,607	37,681	-	177,288
Total long-term debt	1,865,134	252,548	-	2,117,682	1,357,015	31,386	3,506,083
Total liabilities	2,579,421	335,420	(14,019)	2,900,822	1,738,750	34,055	4,673,627
Defermed influence of measurements							
Deferred inflows of resources Revenues to be used for future costs	177 590	E 901		102 110	00 070		206 792
	177,589	5,821 3.986	-	183,410 15.974	23,372	-	206,782 24,304
Unrealized pension gains	11,988	3,900	-	- / -	8,330	-	,
Unrealized OPEB gains Accumulated increase in fair value of hedging derivatives	9,023 11,944	-	-	9,023 11,944	6,271	-	15,294 11,944
Total deferred inflows of resources	210,544	9.807		220,351	37,973		258,324
Total deletted innows of resources	210,344	9,007	-	220,331	51,915	-	230,324
Net position							
Net investment in capital assets	977,434	(14,114)) -	963,320	1,567,914	1,393	2,532,627
Restricted for:	377,104	(11,114)	_	000,020	.,,	1,000	_,
Capital projects	139,308	-	-	139,308	63,679	1,868	204,855
Debt service	66,487	13,706	-	80,193	19,640	1,725	101,558
Other purposes	5,772	32,163	4,143	42,078	6,539		48,617
Unrestricted	165,699	54,624	(4.143)	216,180	118,661	1,492	336,333
Total net position	1,354,700	86,379	-	1,441,079	1,776,433	6,478	3,223,990
Total liabilities, deferred inflows of resources, and net position	\$ 4,144,665	\$ 431,606	\$ (14,019)	\$ 4,562,252	\$ 3,553,156	\$ 40,533	\$ 8,155,941
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JEA Combining Statement of Revenue, Expenses and Changes in Net Position (in thousands - unaudited) for the quarter ended March 2021

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Elimination of intercompany transactions	Total JEA
Operating revenues								
Electric	\$ 281,539 \$	6,891	\$ (6,891)	\$ 281,539		\$-	\$ (3,646)	
Water and sewer	-	-	-	-	109,122	-	(66)	109,056
District energy system		-	-		-	1,680	(67)	1,613
Other operating revenues	5,457	26	-	5,483	3,513	-	(554)	8,442
Total operating revenues	286,996	6,917	(6,891)	287,022	112,635	1,680	(4,333)	397,004
Operating expenses								
Operations and maintenance:	57.044	1 0 1 0		50.050	20 707	000	(4.222)	05 000
Maintenance and other operating expenses	57,244	1,812	-	59,056	39,707	808	(4,333)	95,238
Fuel	81,410	-	-	81,410	-	-	-	81,410
Purchased power	27,997	-	(6,891)	21,106	-			21,106
Depreciation State utility and franchise taxes	54,308	103	-	54,411	43,407	640	-	98,458
Recognition of deferred costs and revenues, net	14,003 1,579	- 3,470	-	14,003 5,049	2,591 1,871	-	-	16,594 6,920
Total operating expenses	236,541	5,385	(6,891)	235,035	87,576	1,448	(4,333)	319,726
Operating income	50,455	1,532	(0,091)	51,987	25,059	232	(4,000)	77,278
	·			·				
Nonoperating revenues (expenses)								
Interest on debt	(18,305)	(2,445)	-	(20,750)	(11,050)	(317)	-	(32,117)
Investment income, net	10	48	-	58	(241)	-	-	(183)
Allowance for funds used during construction	567	-	-	567	1,316	2	-	1,885
Other nonoperating income, net	980	72	-	1,052	612	-	-	1,664
Earnings from The Energy Authority	7,540	-	-	7,540	-	-	-	7,540
Other interest, net	(21)	-	-	(21)	-	-	-	(21)
Total nonoperating expenses, net	(9,229)	(2,325)		(11,554)	(9,363)	(315)	-	(21,232)
Income before contributions	41,226	(793)	-	40,433	15,696	(83)	-	56,046
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(23,403)	-	-	(23,403)	(6,601)	-	-	(30,004)
Developers and other	481	-	-	481	18,544	-	-	19,025
Reduction of plant cost through contributions	(481)	-	-	(481)	(8,025)	-	-	(8,506)
Total contributions	(23,403)	-	-	(23,403)	3,918	-	-	(19,485)
Change in net position	17,823	(793)	-	17,030	19,614	(83)	-	36,561
Net position, beginning of year	1,394,313	87,482	-	1,481,795	1,797,214	6,332	-	3,285,341
Net position, end of period	\$ 1,412,136 \$	86,689	\$ -	\$ 1,498,825	\$ 1,816,828	\$ 6,249	\$ -	\$ 3,321,902
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JEA Combining Statement of Revenue, Expenses and Changes in Net Position (in thousands - unaudited) for the quarter ended March 2020

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Elimination of intercompany transactions	Total JEA
Operating revenues								
Electric	\$ 268,564 \$	6,261	\$ (6,260)	\$ 268,565		\$-	\$ (3,868)	, ,
Water and sewer	-	-	-	-	111,996	-	(50)	111,946
District energy system		-	-		-	1,858	(72)	1,786
Other operating revenues	7,425	107	-	7,532	3,043	1	(751)	9,825
Total operating revenues	275,989	6,368	(6,260)	276,097	115,039	1,859	(4,741)	388,254
Operating expenses Operations and maintenance:								
Maintenance and other operating expenses	62,398	857	-	63,255	40,968	935	(4,741)	100,417
Fuel	67,384	-	-	67,384	-	-	-	67,384
Purchased power	21,684	-	(6,260)	15,424	-	-	-	15,424
Depreciation	51,249	103	(0,200)	51,352	40,290	617	-	92,259
State utility and franchise taxes	13,390	-	-	13,390	2,651	-	-	16,041
Recognition of deferred costs and revenues, net	2,601	3,311	-	5,912	1,882	-	-	7,794
Total operating expenses	218,706	4,271	(6,260)	216,717	85,791	1,552	(4,741)	299,319
Operating income	57,283	2,097	-	59,380	29,248	307	-	88,935
Nonoperating revenues (expenses)								
Interest on debt	(18,736)	(2,533)	-	(21,269)	(12,497)	(329)	-	(34,095)
Investment income, net	3,426	535	-	3,961	1,482	18	-	5,461
Allowance for funds used during construction	1,922	-	-	1,922	3,182	12	-	5,116
Other nonoperating income, net	1,063	80	-	1,143	639	-	-	1,782
Earnings from The Energy Authority	50	-	-	50	-	-	-	50
Other interest, net	(274)	-	-	(274)	(2)	-	-	(276)
Total nonoperating expenses, net	(12,549)	(1,918)	-	(14,467)	(7,196)	(299)	-	(21,962)
Income before contributions	44,734	179	-	44,913	22,052	8	-	66,973
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(23,467)	-	-	(23,467)	(6,239)	-	-	(29,706)
Developers and other	591	-	-	591	21,916	-	-	22,507
Reduction of plant cost through contributions	(591)	-	-	(591)	(14,030)	-	-	(14,621)
Total contributions	(23,467)	-	-	(23,467)	1,647	-	-	(21,820)
Change in net position	21,267	179	-	21,446	23,699	8	-	45,153
Net position, beginning of year	1,229,130	92,246	-	1,321,376	1,709,558	6,162	-	3,037,096
Net position, end of period	\$ 1,250,397 \$,	\$ -	\$ 1,342,822			\$ -	\$ 3,082,249
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JEA Combining Statement of Revenue, Expenses and Changes in Net Position (in thousands - unaudited) for the year-to-date ended March 2021

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Elimination of intercompany transactions	Total JEA
Operating revenues								
Electric	\$ 581,253 \$	13,556	\$ (13,556)	\$ 581,253		\$-	\$ (7,654)	,
Water and sewer	-	-	-	-	217,200	-	(156)	217,044
District energy system	-	-	-	-	-	3,659	(151)	3,508
Other operating revenues	12,297	88	-	12,385	6,584	-	(1,108)	17,861
Total operating revenues	593,550	13,644	(13,556)	593,638	223,784	3,659	(9,069)	812,012
Operating expenses Operations and maintenance:								
Maintenance and other operating expenses	108,494	1,525	-	110,019	77,281	1,983	(9,069)	180,214
Fuel	160,969	1,525	-	160,969	-	1,905	(9,009)	160,969
Purchased power	57,432		(13,556)	43,876		_		43,876
Depreciation	107.779	- 205	(13,550)	107,984	- 86,525	- 1,276	-	195.785
State utility and franchise taxes	28,898	205	_	28,898	5,231	1,270	_	34,129
Recognition of deferred costs and revenues, net	3,221	6,939	_	10,160	2,394	_	_	12,554
Total operating expenses	466,793	8,669	(13,556)	461,906	171,431	3,259	(9,069)	627,527
Operating income	126,757	4,975	-	131,732	52,353	400	-	184,485
Nonoperating revenues (expenses)								
Interest on debt	(34,751)	(4,891)		(39,642)	(22,156)	(635)		(62,433)
Investment income, net	(34,731)	(4,091) 80	-	(39,042)	(22,150)	(033)	-	(02,433) 993
Allowance for funds used during construction	1,332	00	-	1,332	2,491	5	-	3,828
Other nonoperating income, net	2,021	146		2,167	1,238	5		3,405
Earnings from The Energy Authority	8,364	140	-	8,364	1,200	_	-	8,364
Other interest, net	4	_	-	4	21	_	-	25
Total nonoperating expenses, net	(22,516)	(4,665)		(27,181)	(18,008)	(629)		(45,818)
Income before contributions	104,241	310	-	104,551	34,345	(229)	-	138,667
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(46,805)	-	-	(46,805)	(13,202)	-	-	(60,007)
Developers and other	666	-	-	666	38,560	-	-	39,226
Reduction of plant cost through contributions	(666)	-	-	(666)	(19,308)	-	-	(19,974)
Total contributions	(46,805)	-	-	(46,805)	6,050	-	-	(40,755)
Change in net position	57,436	310	_	57,746	40,395	(229)	-	97,912
Net position, beginning of year	1,354,700	86,379	-	1,441,079	1,776,433	6,478	-	3,223,990
Net position, end of period	\$ 1,412,136 \$		\$ -	\$ 1,498,825	\$ 1,816,828	\$ 6,249	\$ -	\$ 3,321,902
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JEA Combining Statement of Revenue, Expenses and Changes in Net Position (in thousands - unaudited) for the year-to-date ended March 2020

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Elimination of intercompany transactions	Total JEA
Operating revenues								
Electric	\$ 577,799 \$	12,363	\$ (12,363)	\$ 577,799		\$-	\$ (7,897)	
Water and sewer	-	-	-	-	237,426	-	(114)	237,312
District energy system	-	-	-	-	-	3,958	(160)	3,798
Other operating revenues	13,125	164	-	13,289	6,695	-	(1,545)	18,439
Total operating revenues	590,924	12,527	(12,363)	591,088	244,121	3,958	(9,716)	829,451
Operating expenses Operations and maintenance:								
Maintenance and other operating expenses	122,798	8,040	-	130,838	78,865	2,102	(9,716)	202,089
Fuel	133,164	-,	-	133,164	-	_,	-	133,164
Purchased power	53,416	-	(12,363)	41,053	-	-	-	41,053
Depreciation	100,927	205	-	101,132	79,885	1,234	-	182,251
State utility and franchise taxes	28,081	-	-	28,081	5,343	-	-	33,424
Recognition of deferred costs and revenues, net	5,432	6,149	-	11,581	2,985	-	-	14,566
Total operating expenses	443,818	14,394	(12,363)	445,849	167,078	3,336	(9,716)	606,547
Operating income	147,106	(1,867)	-	145,239	77,043	622	-	222,904
Nonoperating revenues (expenses)								
Interest on debt	(41,225)	(5,067)	-	(46,292)	(27,476)	(657) –	(74,425)
Investment income, net	5,550	1,270	-	6,820	2,266	51	-	9,137
Allowance for funds used during construction	4,160	-, •	-	4,160	6,494	21	-	10,675
Other nonoperating income, net	2,103	159	-	2,262	1,490	-	-	3,752
Earnings from The Energy Authority	723	-	-	723	-	-	-	723
Other interest, net	(187)	-	-	(187)	135	-	-	(52)
Total nonoperating expenses, net	(28,876)	(3,638)	-	(32,514)	(17,091)	(585)) –	(50,190)
Income before contributions	118,230	(5,505)	-	112,725	59,952	37	-	172,714
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(46,935)	-	-	(46,935)	(12,477)	-	-	(59,412)
Developers and other	814	-	-	814	46,347	-	-	47,161
Reduction of plant cost through contributions	(814)	-	-	(814)	(30,133)	-	-	(30,947)
Total contributions	(46,935)	-	-	(46,935)	3,737	-	-	(43,198)
Change in net position	71,295	(5,505)	_	65,790	63,689	37		129,516
Net position, beginning of year	1,179,102	(3,303) 97,930	-	1,277,032	1,669,568	6,133	-	2,952,733
Net position, beginning of year Net position, end of period	\$ 1,250,397 \$		\$ -	\$ 1,342,822	\$ 1,733,257	\$ 6,170	<u>-</u> \$ -	\$ 3,082,249
	φ 1,200,007 φ	52,725	Ψ -	Ψ 1,072,022	ψ 1,700,207	φ 0,170	Ψ -	Ψ 0,002,2 1 3

JEA Combining Statement of Cash Flows (in thousands - unaudited) for the quarter ended March 2021

	Electric System ar Bulk Powe Supply System	nd	SJRPP System	interc	nination of company actions		Total Electric nterprise Fund	S Ent	ter and ewer erprise und		District Energy System Fund	inter	mination of company isactions	Тс	otal JEA
Operating activities	¢ 005.00	^	0.004	¢	(0.000)	¢	005 000	¢	100 004	¢	4 700	¢	(0.770)	¢	100 017
Receipts from customers	\$ 295,33		6,891		(6,863)	\$	295,363	\$	109,331	\$,	\$	(3,779)		402,647
Payments to suppliers Payments for salaries and benefits	(140,05	'	(1,514))	6,863 -		(134,702)		(21,289) (16,261)		(645) (169)		4,333		(152,303)
Other operating activities	(39,81 7,06		- 75		-		(39,810) 7,135		3,985		(109)		(664)		(56,240)
			5,452		-		127,986		3,965		918		(554)		10,566
Net cash provided by operating activities	122,53	94	5,452		-		127,900		75,700		910		-		204,670
Noncapital and related financing activities															
Contribution to General Fund, City of Jacksonville, Florida	(23,40)2)	-		-		(23,402)		(6,602)		-		-		(30,004)
Net cash used in noncapital and related financing activities	(23,40	/	-		-		(23,402)		(6,602)		-		-		(30,004)
		-)					(20,102)		(0,002)						(00,001)
Capital and related financing activities															
Defeasance of debt	(104,39	90)	-		-		(104,390)		-		-		-		(104,390)
Acquisition and construction of capital assets	(40,79	91)	-		-		(40,791)		(38,439)		(238)		-		(79,468)
Interest paid on debt	(5,80)8)	-		-		(5,808)		(1,302)		-		-		(7,110)
Capital contributions		-	-		-		-		10,519		-		-		10,519
Other capital financing activities	34	1	72		-		413		1,255		-		-		1,668
Net cash provided by (used in) capital and related financing activities	(150,64	8)	72		-		(150,576)		(27,967)		(238)		-		(178,781)
Investing activities															
Purchase of investments	(69,92		(12,494))	-		(82,414)		(12,490)		-		-		(94,904)
Proceeds from sale and maturity of investments	71,53		13,923		-		85,458		3,338		-		-		88,796
Investment income	1,33		66		-		1,405		1,017		-		-		2,422
Distributions from The Energy Authority	55		-		-		553		-		-		-		553
Net cash provided by (used in) investing activities	3,50)7	1,495		-		5,002		(8,135)		-		-		(3,133)
Net change in cash and cash equivalents	(48,00	9)	7,019		-		(40,990)		33,062		680		-		(7,248)
Cash and cash equivalents at beginning of year	268.75	'	125,458		-		394.214		125,501		3,751				523,466
Cash and cash equivalents at end of period	\$ 220,74		132,477	\$	-	\$,		158,563	\$	4,431	\$	-	\$	516,218
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Reconciliation of operating income to net cash provided by operation	ating activiti	es													
Operating income	\$ 50,45	5 \$	1,532		-		51,987	\$	25,059	\$	232	\$	-	\$	77,278
Adjustments:															
Depreciation and amortization	54,30)8	103		-		54,411		43,682		640		-		98,733
Recognition of deferred costs and revenues, net	1,57		3,470		-		5,049		1,871		-		-		6,920
Other nonoperating income, net	Ę	51	-		-		51		-		-		-		51
Changes in noncash assets and noncash liabilities:															
Accounts receivable	19,83		-		-		19,830		(1,456)		54		-		18,428
Inventories	2,02		-		-		2,022		2,300		-		-		4,322
Other assets	(19	'	547		-		356		747		11		-		1,114
Accounts and accrued expenses payable	(1,49	92)	(555))	-		(2,047)		1,465		(22)		-		(604)
Current liabilities payable from restricted assets		-	355		-		355		-		-		-		355
Other noncurrent liabilities and deferred inflows	(4,02		-		-		(4,028)		2,098		3		-		(1,927)
Net cash provided by operating activities	\$ 122,53	84 \$	5,452	\$	-	\$	127,986	\$	75,766	\$	918	\$	-	\$	204,670
Non pool activity															
Non-cash activity	¢ 40			¢		¢	404	¢	0.005	¢		¢		¢	0 500
Contribution of capital assets from developers	\$ 48 \$ (95		-	\$	-	\$ ¢		\$ ¢		\$ ¢	-	\$ \$	-	\$ \$	8,506
Unrealized investment fair market value changes, net	ф (95	58) \$	(6))\$	-	φ	(964)	φ	(869)	φ	-	φ	-	φ	(1,833)

JEA Combining Statement of Cash Flows (in thousands - unaudited) for the quarter ended March 2020

	Sy Bu	Electric stem and ilk Power Supply System		SJRPP System	inter	nination of company sactions		Total Electric nterprise Fund	Se Ente	er and wer rprise und		District Energy System Fund	inter	nination of company sactions	Тс	otal JEA
Operating activities	۴	000 500	۴	0.000	۴	(0.050)	۴	000 500	¢ 4	10.004	¢	4 000	¢	(2,000)	۴	077.004
Receipts from customers	\$	269,588		6,262	•	(6,350)	\$	269,500		10,001		1,690	\$	(3,990)	\$	377,201
Payments to suppliers		(125,422)		(2,135)		6,350		(121,207)	,	25,262)		(741)		4,741		(142,469)
Payments for salaries and benefits Other operating activities		(39,813) 5,710		- 145		-		(39,813) 5,855	(15,818) 2,996		(159) 1		- (751)		(55,790) 8,101
Net cash provided by operating activities		110,063		4,272				114,335		2,990		791		(751)		187,043
Net cash provided by operating activities		110,003		4,272		-		114,333		11,917		191		-		107,045
Noncapital and related financing activities																
Contribution to General Fund, City of Jacksonville, Florida		(23,468)		-		-		(23,468)		(6,238)		-		-		(29,706)
Net cash used in noncapital and related financing activities		(23,468)		-		-		(23,468)		(6,238)		-		-		(29,706)
		(20,100)						(20,100)		(0,200)						(20,100)
Capital and related financing activities																
Acquisition and construction of capital assets		(34,560)		-		-		(34,560)	(38,851)		(446)		-		(73,857)
Interest paid on debt		(5,862)		-		-		(5,862)	,	(1,687)		-		-		(7,549)
Capital contributions		-		-		-		-		7,886		-		-		7,886
Other capital financing activities		2,344		79		-		2,423		1,340		-		-		3,763
Net cash provided by (used in) capital and related financing activities		(38,078)		79		-		(37,999)	(31,312)		(446)		-		(69,757)
Investing activities																
Purchase of investments		(94,175)		-		-		(94,175)	,	14,355)		-		-		(108,530)
Proceeds from sale and maturity of investments		36,544		-		-		36,544		28,764		-		-		65,308
Investment income		2,015		552		-		2,567		1,301		18		-		3,886
Net cash provided by (used in) investing activities		(55,616)		552		-		(55,064)		15,710		18		-		(39,336)
Net change in cash and cash equivalents		(7,099)		4,903		-		(2,196)		50,077		363		-		48,244
Cash and cash equivalents at beginning of year		171.096		140,561		-		311,657		45,587		6.406		-		363,650
Cash and cash equivalents at beginning of year	\$	163,997	\$	145,464	\$	-	\$,		95,664	\$	6,769	\$	-	\$	411,894
Reconciliation of operating income to net cash provided by oper	<u> </u>	,		110,101	Ψ		Ŷ	000,101	Ψ	00,001	Ŷ	0,100	Ψ		Ŷ	111,001
Operating income Adjustments:	\$	57,283	\$	2,097	\$	-	\$	59,380		29,248	\$	307	\$	-	\$	88,935
Depreciation and amortization		51,249		103		-		51,352		40,577		617		-		92,546
Recognition of deferred costs and revenues, net		2,601		3,311		-		5,912		1,882		-		-		7,794
Other nonoperating income, net		36		-		-		36		25		-		-		61
Changes in noncash assets and noncash liabilities:		<i></i>						()								
Accounts receivable		(3,873)		-		-		(3,873)		(3,590)		(168)		-		(7,631)
Inventories		20		96		-		116		3,047		-		-		3,163
Other assets		(3,052)		53		-		(2,999)		202		8		-		(2,789)
Accounts and accrued expenses payable		510		(89)		-		421		(1,248)		22		-		(805)
Current liabilities payable from restricted assets				(1,299)		-		(1,299)		-		-		-		(1,299)
Other noncurrent liabilities and deferred inflows	_	5,289	•	-		-	<u></u>	5,289		1,774		5	<u> </u>	-	•	7,068
Net cash provided by operating activities	\$	110,063	\$	4,272	\$	-	\$	114,335	\$	71,917	\$	791	\$	-	\$	187,043
Non-cash activity																
Contribution of capital assets from developers	\$	591	\$	-	\$	_	\$	591	\$	14,030	\$	_	\$	_	\$	14,621
Unrealized investment fair market value changes, net	φ \$	1,788		(5)		-		1,783		677		-	Ψ \$		Ψ \$	2,460
on canzoa investment fair market value changes, liet	Ψ	1,700	Ψ	(3)	Ψ	-	Ψ	1,703	Ψ	011	Ψ	-	Ψ	-	Ψ	2,400

JEA Combining Statement of Cash Flows (in thousands - unaudited) for the year-to-date ended March 2021

	Sy Bi	Electric stem and Ilk Power Supply System		SJRPP System	inter	nination of rcompany nsactions		Total Electric nterprise Fund		/ater and Sewer nterprise Fund		District Energy System Fund	inter	nination of company isactions	Т	otal JEA
Operating activities																
Receipts from customers	\$	614,552	\$	13,556	\$	(13,461)	\$	614,647	\$	224,457	\$	3,523	\$	(7,961)	\$	834,666
Payments to suppliers		(285,174)		(3,439)		13,461		(275,152)		(49,033)		(1,764)		9,069		(316,880)
Payments for salaries and benefits		(86,434)		-		-		(86,434)		(35,406)		(344)		-		(122,184)
Other operating activities		13,858		75		-		13,933		7,830		-		(1,108)		20,655
Net cash provided by operating activities		256,802		10,192		-		266,994		147,848		1,415		-		416,257
Noncapital and related financing activities																
Contribution to General Fund, City of Jacksonville, Florida		(46,826)		-		-		(46,826)		(13,081)		-		-		(59,907)
Net cash used in noncapital and related financing activities		(46,826)		-		-		(46,826)		(13,081)		-		-		(59,907)
Capital and related financing activities		(404 000)						(404.000)								(404 000)
Defeasance of debt		(104,390)		-		-		(104,390)		-		-		-		(104,390)
Acquisition and construction of capital assets		(88,770)		-		-		(88,770)		(89,145)		(468)		-		(178,383)
Repayment of debt principal		(67,765)		(13,340)		-		(81,105)		(19,870)		(1,725)		-		(102,700)
Interest paid on debt Capital contributions		(34,587)		(5,222)		-		(39,809)		(24,478)		(648)		-		(64,935) 19,252
Other capital financing activities		2,806		- 146		-		- 2,952		19,252 2,611		-		-		5,563
Net cash used in capital and related financing activities		(292,706)		(18,416)		-		(311,122)		(111,630)		(2.841)		-		(425,593)
Net cash used in capital and related infancing activities		(232,700)		(10,410)		-		(311,122)		(111,000)		(2,041)		-		(420,000)
Investing activities																
Purchase of investments		(144,388)		(14,995)		-		(159,383)		(12,929)		-		-		(172,312)
Proceeds from sale and maturity of investments		89,343		14,473		-		103,816		8,777		-		-		112,593
Investment income		2,093		91		-		2,184		1,310		1		-		3,495
Distributions from The Energy Authority		553		-		-		553		-		-		-		553
Net cash provided by (used in) investing activities		(52,399)		(431)		-		(52,830)		(2,842)		1		-		(55,671)
Net change in cash and cash equivalents		(135,129)		(8,655)		-		(143,784)		20,295		(1,425)		-		(124,914)
Cash and cash equivalents at beginning of year		355,876		141,132		-		497,008		138,268		5,856		-		641,132
Cash and cash equivalents at end of period	\$	220,747	\$	132,477	\$	-	\$	353,224	\$	158,563	\$	4,431	\$	-	\$	516,218
Reconciliation of operating income to net cash provided by operating	ating	activities														
Operating income	\$	126,757	\$	4,975		-	\$	131,732	\$	52,353	\$	400	\$	-	\$	184,485
Adjustments:		407 770		0.05				407.004		07.000		4 070				100.010
Depreciation and amortization		107,779		205		-		107,984		87,088		1,276		-		196,348
Recognition of deferred costs and revenues, net		3,221		6,939		-		10,160		2,394		-		-		12,554
Other nonoperating income, net Changes in noncash assets and noncash liabilities:		87		-		-		87		-		-		-		87
Accounts receivable		42.784						42.784		2.158		(135)				44.807
Inventories		42,764		-		-		42,764		1,108		(133)		-		5,960
Other assets		(581)		533				(48)		836		(18)		-		770
Accounts and accrued expenses payable		(20,156)		(605)		_		(20,761)		(3,459)		(10)		_		(24,328)
Current liabilities payable from restricted assets		(20,100)		(1,855)		_		(1,855)		-		(100)		-		(1,855)
Other noncurrent liabilities and deferred inflows		(7,941)		- (1,000)		-		(7,941)		5,370		-		-		(2,571)
Net cash provided by operating activities	\$	256,802	\$	10,192	\$	-	\$	()	\$,	\$	1,415	\$	-	\$	416,257
Non coch cothith																
Non-cash activity Contribution of capital assets from developers	\$	666	\$		\$		\$	666	\$	19.308	\$		\$		\$	19.974
Unrealized investment fair market value changes, net	ֆ \$	(1,462)		- (12)		-		000 (1,474)		(881)		-	ֆ Տ	-	ъ \$	(2,355)
Unrealized investment fair market value changes, net	φ	(1,402)	φ	(12)	φ	-	φ	(1,474)	φ	(001)	φ	-	φ	-	φ	(2,300)

JEA Combining Statement of Cash Flows (in thousands - unaudited) for the year-to-date ended March 2020

Operating activities Frequents for unstomers \$ 589,142 \$ 12,363 \$ (12,814) \$ 588,691 \$ 227,021 \$ 3,706 \$ (8,171) \$ 811,277 Payments to suppliers (280,946) (4,561) 12,814 \$ 588,691 \$ 227,021 \$ 3,706 \$ (8,171) \$ 811,277 Payments for suppliers (15,279) 202 - (15,481) 7,560 - (15,431) (12,452) - (15,481) (12,452) - (15,481) (12,452) - (15,313) Noncapilal and related financing activities (48,850) - (46,859) (12,455) - (15,314) Net cash used visition of capital assets (11,750) - (46,870) (46,859) - (12,455) - (12,455) Perseance of dot (42,240) (5,564) - (47,804) (29,486) (48,070) - (12,455) - - (12,455) - - (12,455) - - (12,456) - - 16,214 - 16,214 -<		Sy Bເ	Electric stem and Ilk Power Supply System	SJRPP System	inte	nination of rcompany nsactions	Total Electric nterprise Fund	Vater and Sewer interprise Fund	District Energy System Fund	inter	ination of company sactions	T	otal JEA
Payments to suppliers (280,946) (4,561) 12.814 (722,693) (63,546) (137,56) 7.76 (313,386) Net cash provided by operating activities 15.279 202 - 15.481 7,960 - (15,451) 12.814 (132,857) Noncapital and related financing activities 233,877 - - (46,859) - - (46,859) - - (59,314) Net cash used in noncapital and related financing activities (46,070) - - (46,070) - - (59,314) Defeasance of det (46,070) - - (46,070) - - (93,495) Capital contribution of capital assets (112,750) - - (12,455) - - (93,495) Capital contributions (42,240) - (43,670) - - (12,750) - (12,455) - (12,455) - - (52,44) - - (52,44) - 16,214 - - (52,45)	Operating activities												
Payments for salaries and benefits (90,825) (6,366) - (96,931) (35,582) (344) - (132,857) Other operating activities 232,850 1,696 - 234,548 145,843 1,467 - 381,876 Noncapital and related financing activities 232,850 1,698 - 234,548 145,843 1,467 - 391,876 Contribution to General Fund, City of JackSonville, Findra (46,859) - - (46,859) 1(2,455) - - (59,314) Capital and related financing activities 0 (46,859) - - (46,859) - - (69,300) (687) - (69,344) Repayment of debt pincipal (122,780) - - (44,070) - - (40,470) - - (69,340) (64,070) - - (63,495) - (20,485) 1(12,485) - - (20,485) 1(12,485) - - (20,485) 1(12,485) - - (63,407) <td>Receipts from customers</td> <td>\$</td> <td>589,142</td> <td>\$</td> <td></td> <td>(12,814)</td> <td>\$ 588,691</td> <td>\$ 227,021</td> <td>\$</td> <td>\$</td> <td>(8,171)</td> <td>\$</td> <td>811,247</td>	Receipts from customers	\$	589,142	\$		(12,814)	\$ 588,691	\$ 227,021	\$	\$	(8,171)	\$	811,247
Other operating activities 15.279 202 - 15.481 7.950 - - (1.545) 21.886 Net cash provided by operating activities 232.850 1.098 - 234.548 1.687 - 331.978 Moncapital and related financing activities (46.859) - - (46.859) - - (59.314) Capital and related financing activities (46.859) - - (46.859) - - (69.349) Capital and related financing activities (48.070) - - (12.455) - - (69.349) Acquisition and construction of capital assets (112.700) - - (142.705) (46.859) - - (69.349) Acquisition and construction of capital assets (122.300) (13.780) - - - - - - - 162.24 - - 162.24 Other opsital financing activities (42.940) (11.840) - (147.786) (17.080) - -	Payments to suppliers		(280,946)	(4,561)		12,814	(272,693)	(53,546)	(1,875)		9,716		(318,398)
Net cash provided by operating activities 232,850 1.698 - 234,548 145,843 1.487 - 381,878 Noncapital and related financing activities (46,859) - - (46,859) 12,455) - - (59,314) Capital and related financing activities (46,859) - - (46,859) 12,455) - - (59,314) Defeasance of debt (46,070) - - (46,859) - - (69,340) Acquisition and construction of capital assets (112,750) - - (46,070) - - (69,340) - (69,340) - (20,465) - - (69,340) - - (62,465) - - (69,340) - (20,465) - - (62,445) - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 - 16,214 <			(90,625)	(6,306)		-	(96,931)	(35,582)	(344)		-		(132,857)
Noncapital and related financing activities (46,859) - (46,859) - (59,314) Contribution to General Fund, City of Jacksonville, Florida Net cash used in noncapital and related financing activities (46,859) - (46,859) - - (59,314) Capital and related financing activities (48,070) - (48,070) - - (59,314) Capital and construction of capital assets (112,750) - (12,455) - - (39,45) Acquisition and construction of capital assets (112,750) - (116,60) (12,255) - - (20,465) - (20,457) Capital contributions (42,240) (15,754) - (47,804) (29,466) (665) - (52,255) Interest paid on debt (42,240) (11,846) - (147,789) (21,0819) (3,012) - (662,951) Investing activities (12,58,00) (11,846) - (147,789) (17,080) - - (12,963) Investang activities (42,240) 1,252						-			-		(1,545)		
Contribution to General Fund, City of Jacksonville, Florida Net cash used in noncapital and related financing activities (46,859) - - (46,859) 1(2,455) - - (59,314) Capital and related financing activities (48,070) - - (46,859) 1(2,455) - - (59,314) Capital and related financing activities (48,070) - - (48,070) - - (53,462) - - (53,462) Capital and construction of capital assets (112,780) - - (47,804) (29,466) (67,735) (192,555) - 16,214 Chier capital financing activities (42,240) (5,554) - 16,214 (655) - (562,355) Interest paid (192,555) - 3(48,120) (210,819) (3,012) - (562,355) Interest paid (192,553) - - - - - - - - - (562,355) Interest paid (192,553) - - - - - - - - - - - <	Net cash provided by operating activities		232,850	 1,698		-	 234,548	 145,843	 1,487		-		381,878
Net cash used in noncapital and related financing activities (46,859) - - (46,859) - - (59,314) Capital and related financing activities - - (48,070) - - (59,314) Defeasance of debt (48,070) - - (48,070) - - (59,314) Rearyment of debt incipal (112,750) - - (112,750) (46,070) - - (93,465) Capital contributions (12,230) (13,780) - (142,780) (46,859) - - (57,43) Interest paid on debt (42,240) (55,64) - (14,780) (14,07) - - (57,43) Net cash used in capital and related financing activities (132,890) (11,846) - (147,736) - - - (164,816) Proceeds from sale and maturity of investments (132,890) (11,846) - (147,736) - - - - 430 Investing income 4.164 1.223	Noncapital and related financing activities												
Capital and related financing activities (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) - (48,070) (45,425) - - (12,750) (46,070) (45,425) - - (12,750) (112,750) (15,160) (54,755) (15,960) (12,755) (147,736) (147,080) - - (5,743) Net cash used in capital and related financing activities (4,495) 159 (4,431,20) (210,819) (3,012) - (5,743) Investing activities (135,890) (11,846) - (147,736) (17,080) - - (43,02) - (43,458) - 122,003 Investing activities (4,164 1,283 5,447 1,854 51 - 7,352 Distributions from The Ene	Contribution to General Fund, City of Jacksonville, Florida		(46,859)	-		-	(46,859)	(12,455)	-		-		(59,314)
Defeasance of debt (48,070) - <td>Net cash used in noncapital and related financing activities</td> <td></td> <td>(46,859)</td> <td>-</td> <td></td> <td>-</td> <td>(46,859)</td> <td>(12,455)</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>(59,314)</td>	Net cash used in noncapital and related financing activities		(46,859)	-		-	(46,859)	(12,455)	-		-		(59,314)
Defeasance of debt (48,070) - - (48,070) (45,425) - - (93,495) Acquisition and construction of capital assets (112,750) - - (112,750) (112,750) - - (112,750) - (112,750) - (112,750) - (112,750) - (112,750) - (112,750) - - (122,750) - (122,750) - (122,750) - (127,750) (13,780) (29,466) (665) - (15,214) Other capital financing activities (23,935) (19,185) - (4,336) (14,07) - - (5,743) Net cash used in capital and related financing activities (135,890) - (147,736) (17,080) - - (164,816) Proceeds from The Energy Authority 430 - 430 - - 430 - - (430) - - (430) - - (430) - - (430) - - (Conital and related financian pativities												
Acquisition and construction of capital assets (112,750) - - (112,750) (66,030) (657) - (20,437) Repayment of debt principal interest paid on debt (122,380) (13,780) - (136,160) (54,705) (1,680) - (122,555) Capital contributions -			(49.070)				(49.070)	(45 425)					(02.405)
Repayment of debt principal (122,380) (13,780) - (136,160) (142,00) - (192,55) Interest paid on debt (42,240) (5,564) - (47,804) (29,466) (665) - (77,935) Capital contributions (44,95) 159 - (4,336) (14,07) - - (5,743) Net cash used in capital and related financing activities (329,935) (19,185) - (147,736) (17,080) - - (164,816) Purchase of investments (135,890) (11,846) - (147,736) - - (164,816) Proceeds from sale and maturity of investments 82,582 11,922 - 94,564 34,589 - - 129,063 Investment income 4164 1,283 - - 430 - - 430 - - 430 - - - 430 - - 430 - - 430 - - 430 - - 430 - - 430 - - 430 -			(, ,	-		-	(, ,		-		-		· · ·
Intersist paid on debt(47,804)(29,466)(77,935)Contributions(4,495)(4,495)(4,336)(1,407)-(6,514Other capital innacing activities(4,495)(4,336)(1,407)-(6,514Other capital innacing activities(4,495)(14,495)(14,07)-(6,524)Investing activities(14,495)(14,495)(14,07)-(16,214Investing activities(14,495)(147,736)(17,080)-(16,214Investing income(147,136)(17,080)-(16,214Purchase of investments(135,890)(11,846)-(147,736)(17,080)(16,48,16)Purchase of investments(132,682)(147,176)(17,080)(16,48,16)Purchase of investments(132,685)(16,128)(17,94)(26,82,82)Cash and cash equivalents at edginning of year				- (12 700)		-	,				-		,
Capital contributions - - - - - 16,214 - -				· · ·			,		()				
Other capital financing activities (4.495) 159 $ (4.336)$ (1.407) $ (5.743)$ Net cash used in capital and related financing activities (329.935) (19.185) $ (439,120)$ (210.819) (3.012) $ (562.951)$ Investing activities (11.846) $ (147.736)$ (17.080) $ (164.816)$ Proceeds form sale and maturity or investments 82.582 11.922 $ 44.504$ 34.589 $ 129.093$ Investment income 4.164 1.283 $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ 4.30$ $ -$			(42,240)	(3,304)			(47,004)		. ,				
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Adjustments: 100,927 205 - 101,132 80,474 1,234 - 182,840 Recognition of deferred costs and revenues, net 5,432 6,149 - 11,581 2,985 - - 14,566 Other nonoperating income, net 69 - - 69 262 - - 331 Changes in noncash assets and noncash liabilities: - - 34,483 - - 34,483 (479) (252) - 331,752 Inventories (6,576) 106 - (6,470) 553 - - (5,917) Other assets 368 56 - 424 701 (177) - 1,108 Accounts and accrued expenses payable (24,797) 1,393 - (2,621) - - - (2,621) - - - (2,621) - - - (2,621) - - - (2,621) - - - (2,621) - - - (2,621) - - - (2,621) - -<	Reconciliation of operating income to net cash provided by opera	ting	activities										
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Recognition of deferred costs and revenues, net 5,432 6,149 - 11,581 2,985 - - 14,566 Other nonoperating income, net 69 - - 69 262 - - 331 Changes in noncash assets and noncash liabilities: - - 34,483 - - - 69 262 - - 331 Changes in noncash assets and noncash liabilities: - - 34,483 - - - 34,483 (479) (252) - - 331,752 Inventories (6,576) 106 - (6,470) 5533 - - 1,108 Accounts and accrued expenses payable (24,797) 1,393 - (23,404) (4,984) (127) - 1,108 Current liabilities payable from restricted assets - (24,162) (1,723) - (2,621) - - - (2,621) Other noncurrent liabilities and deferred inflows (24,162) (1,723) - (25,885) (10,712) 27 - (36,570) Net cash pro	,		100 027	205			101 122	00 474	1 224				102 040
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Other assets 368 56 - 424 701 (17) - 1,108 Accounts and accrued expenses payable (24,797) 1,393 - (23,404) (4,984) (127) - (28,515) Current liabilities payable from restricted assets - (2,621) - (2,621) - - (2,621) Other noncurrent liabilities and deferred inflows (24,162) (1,723) - (25,885) (10,712) 27 - (36,570) Net cash provided by operating activities \$ 232,850 \$ 1,698 - \$ 234,548 \$ 145,843 \$ 1,487 - \$ 381,878 Non-cash activity - - - - \$ 234,548 * 145,843 \$ 1,487 - \$ 381,878			,	106		-	,	()	(202)		-		,
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Other noncurrent liabilities and deferred inflows (24,162) (1,723) - (25,885) (10,712) 27 - (36,570) Net cash provided by operating activities \$ 232,850 \$ 1,698 \$ - \$ 234,548 \$ 145,843 \$ 1,487 \$ - \$ 381,878 Non-cash activity			(,. J.) -	,		-	,	(., ·) -	()		-		,
Net cash provided by operating activities \$ 232,850 \$ 1,698 - \$ 234,548 \$ 145,843 \$ 1,487 - \$ 381,878 Non-cash activity			(24,162)			-		(10,712)	27		-		
		\$			\$	-	\$	\$	\$	\$	-	\$	
	Non-cash activity												
Contribution of capital assets from developers \$ 814 \$ - \$ - \$ 814 \$ 30,133 \$ - \$ - \$ 30,947	Contribution of capital assets from developers	\$	814	\$ _	\$	_	\$ 814	\$ 30,133	\$ _	\$	_	\$	30.947
Unrealized investment fair market value changes, net \$ 1,576 \$ (13) \$ - \$ 1,563 \$ 487 \$ - \$ - \$ 2,050		-		(13)			•••	,	-				,-

	Quarter March 2021 2020					Year- Ma	to-Da arch	te
		2021		2020		2021		2020
Revenues								
Electric	\$	275,981	\$	274,371	\$	571,414	\$	556,621
Investment income ⁽¹⁾		542		1,188		1,099		3,023
Earnings from The Energy Authority		7,540		50		8,364		723
Other revenues, net ⁽²⁾		5,438		7,471		12,300		13,193
Plus: amount paid from the rate stabilization fund into the revenue fund		15,350		9,223		26,421		48,410
Less: amount paid from the revenue fund into the rate stabilization fund		(9,792)		(15,030)		(16,582)		(27,232)
Total revenues		295,059		277,273		603,016		594,738
Operating expenses ⁽³⁾								
Fuel		75,103		65,738		146,672		123,765
Purchased power ⁽⁴⁾		43.072		33,277		87,398		82,439
Other operations and maintenance		50,984		54,976		97,836		108,224
State utility and franchise taxes		14,002		13,390		28,898		28,081
Total operating expenses		183,161		167,381		360,804		342,509
let revenues	\$	111,898	\$	109,892	\$	242,212	\$	252,229
Aggregate debt service	\$	11,892	\$	14,206	\$	23,891	\$	28,007
Less: investment income on sinking fund		(426)		(450)		(877)		(951)
Less: Build America Bonds subsidy		(384)		(383)		(768)		(766)
Debt service requirement	\$	11,082	\$	13,373	\$	22,246	\$	26,290
Senior debt service coverage ⁽⁵⁾		10.10 >	(8.22 ×	(10.89 x	(9.59
Net revenues (from above)	\$	111,898	\$	109,892	\$	242,212	\$	252,229
Debt service requirement (from above)		11,082		13,373		22,246		26,290
Plus: aggregate subordinated debt service on outstanding subordinated bonds		14,752		16,089		29,626		32,131
Less: Build America Bonds subsidy		(477)		(487)		(954)		(973)
otal debt service requirement and aggregate subordinated debt service		25,357		28,975		50,918		57,448

 $^{\left(1\right) }$ Excludes investment income on sinking funds.

⁽²⁾ Excludes the Build America Bonds subsidy.

 $^{\rm (3)}$ Excludes depreciation and recognition of deferred costs and revenues, net.

(4) In accordance with the requirements of the Electric System Resolution, all the contract debt payments from the Electric System to SJRPP and the Bulk Power Supply System with respect to the use by the Electric System of the capacity and output of SJRPP and the Bulk Power Supply System are reflected as a purchased power expense on these schedules. These schedules do not include revenues of SJRPP and the Bulk Power Supply System, except that the purchased power expense is net of interest income on funds maintained under the SJRPP and Bulk Power Supply System resolutions.

⁽⁵⁾Net revenues divided by debt service requirement. Minimum annual coverage is 1.20x.

⁽⁶⁾ Net revenues divided by total debt service requirement and aggregate subordinated debt service. Minimum annual coverage is 1.15x.

JEA Bulk Power Supply System Schedules of Debt Service Coverage (in thousands - unaudited)

		rter rch				·to-Dat arch	te
	2021		2020		2021		2020
Revenues:							
JEA	\$ 15,075	\$	11,592	\$	29,966	\$	29,022
Investment Income	29		24		53		111
Total revenues	 15,104		11,616		30,019		29,133
Operating expenses ⁽¹⁾							
Fuel	6,307		1,646		14,297		9,399
Other operations and maintenance	5,354		5,367		9,199		8,735
Total operating expenses	 11,661		7,013		23,496		18,134
Net revenues	\$ 3,443	\$	4,603	\$	6,523	\$	10,999
Aggregate debt service	\$ 2,645	\$	2,673	\$	5,289	\$	5,346
Less: Build America Bonds subsidy	(138)		(148)		(275)		(296)
Aggregate debt service	\$ 2,507	\$	2,525	\$	5,014	\$	5,050
Debt service coverage ⁽²⁾	 1.37 >	(1.82 x	82 x 1.30 x			2.18 x

⁽¹⁾ Excludes all current expenses paid or accrued to the extent that such expenses are to be paid from revenues.

⁽²⁾ Net revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

St. Johns River Power Park System Schedules of Debt Service Coverage - 2nd Resolution (in thousands - unaudited)

	Qua	rter			Year	-to-Dat)ate	
	Ма	rch			М	arch		
	2021		2020		2021		2020	
Revenues								
JEA	\$ 6,918	\$	6,368	\$	13,720	\$	12,528	
Investment income	53		539		91		1,283	
Total revenues	 6,971		6,907		13,811		13,811	
Operating expenses	-		-		-		-	
Net revenues	\$ 6,971	\$	6,907	\$	13,811	\$	13,811	
Aggregate debt service	\$ 6,017	\$	5,946	\$	12,034	\$	11,892	
Less: Build America Bonds subsidy	(72)		(80)		(144)		(159)	
Aggregate debt service	\$ 5,945	\$	5,866	\$	11,890	\$	11,733	
Debt service coverage ⁽¹⁾	1.17 >	<	1.18 >	(1.16	κ	1.18 x	

⁽¹⁾ Net revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

JEA Water and Sewer System Schedules of Debt Service Coverage (in thousands - unaudited)

·· ·	Quarter March					Year	-to-Da	te
			rch				arch	
		2021		2020		2021		2020
Revenues								
Water	\$	46,304	\$	47,908	\$	93,771	\$	97,515
Water capacity fees		4,112		3,078		7,604		6,360
Sewer		64,554		65,604		128,831		129,631
Sewer capacity fees		6,345		4,758		11,586		9,804
Investment income		630		804		1,280		1,779
Other revenues ⁽¹⁾		3.513		3.068		6.584		6,956
Plus: amounts paid from the rate stabilization fund into the revenue fund		4,080		4,635		6,337		22,582
Less: amounts paid from the revenue fund into the rate stabilization fund		(5,816)		(6,151)		(11,739)		(12,302)
Total revenues		123,722		123,704		244,254		262,325
Operating expenses								
Operations and maintenance ⁽²⁾		39,707		40,968		77,281		78,865
State utility and franchise taxes		2,591		2,651		5,231		5,343
Total operating expenses		42,298		43,619		82,512		84,208
Total operating expenses		42,230		40,010		02,012		04,200
Net revenues	\$	81,424	\$	80,085	\$	161,742	\$	178,117
Aggregate debt service	\$	12,306	\$	15,827	\$	24,636	\$	31,556
Less: Build America Bonds subsidy		(612)		(614)		(1,224)		(1,228)
Aggregate debt service	\$	11,694	\$	15,213	\$	23,412	\$	30,328
Senior debt service coverage ⁽³⁾		6.96	x	5.26	ĸ	6.91	(5.87 x
Net revenues (from above)	\$	81,424	\$	80,085	\$	161,742	\$	178,117
	Ψ	01,121	Ψ	00,000	Ψ	101,712	Ŷ	110,111
Aggregate debt service (from above)	\$	11,694	\$	15,213	\$	23,412	\$	30,328
Plus: aggregate subordinated debt service on outstanding subordinated debt		1,673		2,067		3,360		4,049
Total aggregrate and aggregate subordinated debt service	\$	13,367	\$	17,280	\$	26,772	\$	34,377
Senior and subordinated debt service coverage excluding capacity fees (4)		5.31	x	4.18	ĸ	5.32	(4.71 x
Senior and subordinated debt service coverage including capacity fees ⁽⁴⁾		6.09		4.63		6.04		5.18 x
5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	_	0.00	-		•	0.017	-	5.15 X

⁽¹⁾ Excludes the Build America Bonds subsidy.

⁽²⁾ Excludes depreciation and recognition of deferred costs and revenues, net.

⁽³⁾ Net revenues divided by aggregate debt service. Minimum annual coverage is 1.25x.

⁽⁴⁾ Net revenues divided by total aggregate debt service and aggregate subordinated debt service. Minimum annual coverage is either 1.00x aggregate debt service and aggregate subordinated debt service (including capacity fees) or the sum of 1.00x aggregate debt service and 1.20x aggregate subordinated debt service (including capacity fees).

JEA District Energy System Schedule of Debt Service Coverage (in thousands - unaudited)

		arter rch		-to-Da arch		
	2021		2020	2021		2020
Revenues:						
Service revenues	\$ 1,679	\$	1,858	\$ 3,659	\$	3,958
Investment income	-		18	1		51
Plus: amounts paid from the rate stabilization fund into the revenue fund	-		-	-		-
Total revenues	1,679		1,876	3,660		4,009
Operating expenses: ⁽¹⁾						
Operations and maintenance	808		935	1,983		2,102
Total operating expenses	 808		935	1,983		2,102
Net revenues	 871		941	1,677		1,907
Aggregate debt service ⁽²⁾	 756		755	1,512		1,510
Debt service coverage ⁽³⁾	 1.15 x	(1.25 x	1.11 x	(1.26 ×

⁽¹⁾ Excludes depreciation.

⁽²⁾ On June 19, 2013, the closing date of the District Energy System Refunding Revenue Bonds, 2013 Series A, the JEA covenanted to deposit into the 2013 Series A Bonds Subaccount from Available Water and Sewer System Revenues an amount equal to the Aggregate DES Debt Service Deficiency that exists with respect to the 2013 Series A Bonds, in the event that the amount on deposit in the Debt Service Account in the Debt Service Fund in accordance with the District Energy System Resolution is less than Accrued Aggregate Debt Service as of the last business day of the then current month.

 $^{\left(3\right)}$ Net revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

JEA Electric Enterprise Fund Operating Statistics (unaudited)

Commercial $82,210$ $88,038$ $175,758$ $181,0$ Industrial $42,026$ $45,896$ $90,864$ $93,5$ Public street lighting $3,432$ $3,384$ $6,846$ $6,7$ Electric revenues - territorial $276,057$ $274,712$ $571,588$ $556,5$ Sales for resale - off system 698 9 $1,403$ 4 Electric revenues $276,755$ $274,722$ $572,991$ $556,5$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,339$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $82,408$ $1,786,610$ $1.839,268$ $892,408$ $1,786,610$ $1.839,268$ Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Public street lighting $14,104$ $14,285$ $27,942$ $27,6$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,5$			Qua				Year-t		
Electric revenues sales (000s omitted): Residential \$ 148,389 \$ 137,394 \$ 298,120 \$ 274,7 Commercial $82,210$ 88,038 175,758 181,0 Industrial $42,026$ 45,896 90,864 93,5 Public street lighting $3,432$ 3,384 6,846 6,7 Saleback to Florida Power & Light $-$ 1 Saleback to Florida Power & Light $-$ 1 Sales for resale - off system 698 9 Less: rate stabilization and recovery $276,755$ 274,722 Less: allowance for doubful accounts (774) (350) (1,577) (2 Net electric revenues $281,539$ 268,565 MWh sales $2,2076$ 1,192,992 $2,596,543$ 2,383,7 Commercial $1,302,976$ 1,192,992 $2,596,543$ 2,383,7 Industrial $1,292,976$ 1,192,992 $2,596,543$ 2,383,7 Public street lighting $14,104$ 14,285 $27,942,275,291$ Total MWh sales $2,704,326$ 2,730,989 5,651,326 $5,543,2$ Sales for resale - off system $3,593$ 2,695 $3,987$ 14,6 Total MWh sales $2,707,919$ 2,733,684 $5,655,313$ 5,557,55 Total average accounts $435,176$ 425,943				rcn				rcn	
Residential Commercial Industrial\$ 148,389\$ 137,394\$ 298,120\$ 274,7Commercial Industrial82,21088,038175,758181,0Public street lighting $3,432$ $3,384$ $6,846$ $6,7$ Electric revenues - territorial Sales for resale - off system $276,057$ $274,712$ $571,588$ $556,$ Sales for resale - off system 698 9 $1,403$ 4 Electric revenues $276,755$ $274,722$ $572,991$ $556,$ Less: rate stabilization and recovery Less: allowance for doubtful accounts $774, (350)$ $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Net electric revenues $2,704,326$ $2,730,989$ $5,651,326$ $5,543,2$ Zales for resale - off system $2,596,543$ $2,383,7$ $4,6610$ $1,839,2$ Public street lighting $1,4104$ $14,285$ $27,942$ $27,643,26$ Total MWh sales $27,07,919$ $2,733,684$ $5,655,313$ $5,557,57,557,57,57,557,57,557,557,57,557,557,557,557,557,557,557,557,577,578,57,577,57$	Electric revenues sales (000s omitted):				1010		2021		
Commercial $82,210$ $88,038$ $175,758$ $181,0$ Industrial $42,026$ $45,896$ $90,864$ $93,5$ Public street lighting $3,332$ $3,334$ $6,846$ $6,7$ Electric revenues - territorial $276,057$ $274,712$ $571,588$ $556,5$ Sales for resale - off system 698 9 $1,403$ 4 Electric revenues $276,755$ $274,722$ $572,991$ $556,5$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,339$ $21,1$ Less: allowance for doubful accounts (774) (350) $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $82,408$ $1,786,610$ $1.839,268$ $82,408$ $1,786,610$ $1.839,268$ Public street lighting $14,104$ $14,285$ $27,942$ $27,67,557,53,33,557,57,53,33,557,57,53,33,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,313,5,557,55,33,3,5,567,53,31,5,557,55,33,3,5,567,53,31,53,557,55,53,33,3,56,53,3,378,433,3,561,424,26,53,3,476,53,3,967,53,3,567,53,3,967,53,3,567,53,3,$		\$	148,389	\$	137,394	\$	298,120	\$	274,760
Industrial $42,026$ $45,896$ $90,864$ $93,5$ Public street lighting $3,432$ $3,384$ $6,846$ $6,7$ Electric revenues - territorial $276,057$ $277,712$ $571,588$ $556,55$ Saleback to Florida Power & Light-1-Sales for resale - off system 698 9 $1,403$ 44 Electric revenues $276,755$ $274,722$ $572,991$ $556,65$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,839$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ (35) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $822,976$ $1,192,992$ $2,596,543$ $2,383,76$ Residential $1,292,976$ $1,192,992$ $2,596,543$ $2,383,76$ Commercial $830,268$ $892,408$ $1,766,610$ $1,839,268$ Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,77$ Public street lighting $14,104$ $14,285$ $27,942$ $27,76,957,952$ Average number of accounts $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57,957,952$ Average number of accounts $433,378$ $483,549$ $492,080$ $482,27,976,92,927,92,92,926,92,936,93,926,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,966,93,957,957,952,957,952,957,952,957,952,957,952,957,952,957,952,957,952,957,952,957,952,953,957,952,957,952,953,957,952,957,952,953,957,952,953,957,953$	Commercial	·				·		·	181,030
Public street lighting $3,432$ $3,384$ $6,846$ $6,7$ Electric revenues - territorial $276,057$ $274,712$ $571,588$ $556,5$ Saleback to Florida Power & Light-1-Sales for resale - off system 698 9 $1,403$ 4 Electric revenues $276,755$ $274,722$ $572,991$ $556,65$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,839$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ $(2,58)$ Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Public street lighting $14,104$ $14,285$ $27,942$ $27,67$ Total MWh sales - territorial $2,704,326$ $2,730,989$ $5,651,326$ $5,543,22$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,66$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,95$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,86$ Commercial $9,633,378$ $483,549$ $492,080$ $482,236$ Industrial 196 196 196 1148 1152 Public street lighting $3,970$ $3,934$ $3,966$ 3	Industrial								93,998
Electric revenues - territorial $276,057$ $274,712$ $571,588$ $556,5$ Salesdack to Florida Power & Light-1-1Sales for resale - off system 698 9 $1,403$ 4Electric revenues $276,755$ $274,722$ $572,991$ $556,56$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,839$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $830,268$ $892,408$ $1,786,610$ $1,839,32$ Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Public street lighting $14,104$ $14,285$ $27,942$ $27,843,273,273,273,273,273,273,273,273,273,27$									6,716
Saleback to Florida Power & Light - 1 - Sales for resale - off system 698 9 1,403 4 Electric revenues 276,755 274,722 572,991 566,05 Less: rate stabilization and recovery 5,558 (5,807) 9,839 21,1 Less: allowance for doubtful accounts (774) (350) (1,577) (3 Net electric revenues 281,539 268,565 581,253 577,7 MWh sales 1,292,976 1,192,992 2,596,543 2,383,7 Commercial 1,292,976 1,192,992 2,596,543 2,383,7 Industrial 566,978 631,304 1,240,231 1,292,376 Public street lighting 14,104 14,285 27,942 27,8 Total MWh sales 2,707,319 2,733,684 5,655,313 5,557,53 Average number of accounts 435,176 425,943 433,951 424,8 Commercial 54,036 53,476 53,967 53,3 Industrial 196 196 196 196 196 3493,378 483,549									556,504
Sales for resale - off system 698 9 $1,403$ 4Electric revenues $276,755$ $274,722$ $572,991$ 5565 Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,839$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ (250) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Industrial $2,704,326$ $2,730,989$ $5,651,326$ $5,543,2$ Public street lighting $14,104$ $14,285$ $27,942$ $27,84$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $830,268$ $3,967$ $53,316$ $424,86$ Commercial $435,176$ $425,943$ $433,951$ $424,86$ Industrial 196 196 196 196 196 Public street lighting $3,970$ $3,934$ $3,966$ $3,566$ Total average accounts $493,378$ $483,549$ $492,080$ $482,366$ Residential averages $2,971$ $2,801$ $5,983$ $5,66$ Revenue per kWh - ϕ $11,48$ $11,52$ $11,48$ 11 Degree days 684 469 $1,130$ 86 Cooling degree days 684	Saleback to Florida Power & Light		-				-		-
Electric revenues $276,755$ $274,722$ $572,991$ $5565,$ Less: rate stabilization and recovery $5,558$ $(5,807)$ $9,839$ $21,1$ Less: allowance for doubtful accounts (774) (350) $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Industrial $566,978$ $631,304$ $1,240,231$ $1,292,276$ Public street lighting $14,104$ $14,285$ $27,942$ $27,643,226$ Total MWh sales - territorial $3,593$ $2,695$ $3,987$ $14,66$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,66$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,8$ Commercial 196 196 196 196 196 Industrial $93,378$ $483,549$ $492,080$ $482,549$ Residential averages 340.99 322.56 686.99 646 KWh per account $2,971$ $2,801$ $5,983$ $5,65$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 8 Cooling degree days 684 469 $1,728$ $1,5$ Cooling degree days <td></td> <td></td> <td>698</td> <td></td> <td>9</td> <td></td> <td>1,403</td> <td></td> <td>467</td>			698		9		1,403		467
Less: rate stabilization and recovery Less: allowance for doubtful accounts $5,558$ $(5,807)$ $9,839$ $21,1$ Net electric revenues (774) (350) $(1,577)$ (2) MWh sales $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Industrial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Public street lighting $14,104$ $14,285$ $27,942$ $27,62$ Total MWh sales $2,704,326$ $2,730,989$ $5,651,326$ $5,543,2$ Average number of accounts $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,6$ Commercial 96 196 196 196 196 Industrial 96 196 196 196 196 Public street lighting $3,970$ $3,934$ $3,966$ $3,57$ Total average accounts $493,378$ $483,549$ $492,080$ $482,356$ Residential averages 340.99 322.56 $686,99$ 646 KWh per account - \$ 340.99 322.56 $686,99$ 646 KWh per account $2,971$ $2,801$ $5,983$ $5,65$ Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 8 C	-		276,755		274,722				556,971
Less: allowance for doubtful accounts (774) (350) $(1,577)$ (350) Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $281,539$ $268,565$ $581,253$ $577,7$ MWh sales $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Industrial $566,978$ $631,304$ $1,240,231$ $1,222,2$ Public street lighting $14,104$ $14,285$ $27,942$ $27,82$ Total MWh sales $2,704,326$ $2,730,989$ $5,651,326$ $5,543,2$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,62$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,8$ Commercial 196 196 196 196 Industrial $9,970$ $3,934$ $3,966$ $3,57$ Public street lighting $3,970$ $3,934$ $3,966$ $3,57$ Total average accounts $493,378$ $483,549$ $492,080$ $482,376$ Residential averages 340.99 322.56 $686,99$ 646 KWh per account $\$$ 340.99 322.56 $686,99$ 646 KWh per account $$2,971$ $2,801$ $5,983$ $5,65$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684	Less: rate stabilization and recovery								21,178
Net electric revenues $281,539$ $268,565$ $581,253$ $577,7$ MWh sales Residential $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $830,268$ $892,408$ $1,786,610$ $1,839,3$ Industrial $566,978$ $631,304$ $1,240,231$ $1,292,376$ Public street lighting $14,104$ $14,285$ $27,942$ $27,62$ Total MWh sales $2,704,326$ $2,730,989$ $5,651,326$ $5,653,313$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $144,285$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $835,176$ $425,943$ $433,951$ $424,85$ Commercial $93,770$ $3,934$ $3,966$ $3,57,77,79,79,79,79,79,79,79,79,79,79,79,79$					· · /				(350)
Residential $1,292,976$ $1,192,992$ $2,596,543$ $2,383,7$ Commercial $830,268$ $892,408$ $1,786,610$ $1,839,336,1304$ Industrial $566,978$ $631,304$ $1,240,231$ $1,222,366,133,246,1304$ Public street lighting $14,104$ $14,285$ $27,942$ $27,66,273,266,273,0899$ Sales for resale - off system $2,704,326$ $2,730,989$ $5,651,326$ $5,543,26,393,2695$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,956,543,26,396,75,333,395,16,396,75,336,396,75,336,396,75,336,396,75,336,396,75,336,39,76,53,967,533,967,533,966,39,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,970,3,934,3,966,39,96,466,849,99,322,56,686,99,6466,849,99,378,483,549,492,080,482,35,378,483,549,492,080,482,35,378,483,549,492,080,482,35,378,34,39,51,29,378,34,39,51,39,35,35,567,59,378,35,35,567,59,378,378,378,378,378,378,378,378,378,378$									577,799
Commercial 830,268 892,408 1,786,610 1,839,3 Industrial 566,978 631,304 1,240,231 1,292,3 Public street lighting 14,104 14,285 27,942 27,6 Total MWh sales - territorial 2,704,326 2,730,989 5,651,326 5,543,2 Sales for resale - off system 3,593 2,695 3,987 14,6 Total MWh sales 2,707,919 2,733,684 5,655,313 5,557,9 Average number of accounts 2,707,919 2,733,684 5,655,313 5,557,9 Average number of accounts 435,176 425,943 433,951 424,8 Commercial 196 196 196 1 Industrial 196 196 196 1 Public street lighting 3,970 3,934 3,966 3,9 Total average accounts 2,971 2,801 5,983 5,6 Revenue per account - \$ 340.99 322.56 686.99 646 kWh per account 2,971 2,801 5,983 5,6 Revenue per kWh - ¢ 1	MWh sales								
Commercial 830,268 892,408 1,786,610 1,839,3 Industrial 566,978 631,304 1,240,231 1,292,3 Public street lighting 14,104 14,285 27,942 27,6 Total MWh sales - territorial 2,704,326 2,730,989 5,651,326 5,543,2 Sales for resale - off system 3,593 2,695 3,987 14,6 Total MWh sales 2,707,919 2,733,684 5,655,313 5,557,9 Average number of accounts 2,707,919 2,733,684 5,655,313 5,557,9 Average number of accounts 435,176 425,943 433,951 424,8 Commercial 196 196 196 1 Industrial 196 196 196 1 Public street lighting 3,970 3,934 3,966 3,9 Total average accounts 493,378 483,549 492,080 482,3 Residential averages 340.99 322.56 686.99 646 KWh per account 2,971 2,801 5,983 5,65 Revenue per kWh - ¢	Residential		1,292,976		1,192,992		2,596,543		2,383,746
Industrial $566,978$ $631,304$ $1,240,231$ $1,292,3$ Public street lighting $14,104$ $14,285$ $27,942$ $27,8$ Total MWh sales - territorial $2,704,326$ $2,730,989$ $5,651,326$ $5,543,2$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,6$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,5$ Average number of accounts $2,707,919$ $2,733,684$ $5,655,313$ $5,557,5$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,6$ Commercial $54,036$ $53,476$ $53,967$ $53,367$ Industrial 196 196 196 1 Public street lighting $3,970$ $3,934$ $3,966$ $3,566$ Total average accounts $493,378$ $483,549$ $492,080$ $482,376$ Residential averages $843,999$ 322.56 $686,99$ 6466 kWh per account $2,971$ $2,801$ $5,983$ $5,66$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 86 Cooling degree days 684 469 $1,130$ 86 Total degree days 828 819 $1,728$ $1,572$ Total degree days 828 819 $1,728$ $1,572$									1,839,376
Public street lighting $14,104$ $14,285$ $27,942$ $27,82$ Total MWh sales - territorial $2,704,326$ $2,730,989$ $5,651,326$ $5,543,26$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,66$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,86$ Commercial $54,036$ $53,476$ $53,967$ $53,367$ Industrial 196 196 196 196 Public street lighting $3,970$ $3,934$ $3,966$ $3,567$ Residential averages $493,378$ $483,549$ $492,080$ $482,376$ Residential averages 340.99 322.56 686.99 646 KWh per account $2,971$ $2,801$ $5,983$ $5,67$ Degree days 684 469 $1,130$ 82 Heating degree days 684 469 $1,130$ 82 Cooling degree days 684 469 $1,728$ $1,572$ Total degree days 684 469 $1,728$ $1,572$ Total degree days 684 469 $1,728$ $1,572$ Reset and the set account is the set	Industrial								1,292,355
Total MWh sales - territorial $2,704,326$ $2,730,989$ $5,651,326$ $5,543,22$ Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,6$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,57$ Average number of accounts $435,176$ $425,943$ $433,951$ $424,6$ Commercial 196 196 196 196 Industrial 196 196 196 196 Public street lighting $3,970$ $3,934$ $3,966$ $3,57$ Residential averages $493,378$ $483,549$ $492,080$ $482,336$ Residential averages 340.99 322.56 686.99 646 KWh per account $2,971$ $2,801$ $5,983$ $5,65$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 82 Cooling degree days 684 469 $1,130$ 82 Reating degree days 684 469 $1,130$ 82 Rest 828 819 $1,728$ $1,52$	Public street lighting								27,822
Sales for resale - off system $3,593$ $2,695$ $3,987$ $14,6$ Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,9$ Average number of accountsResidential $435,176$ $425,943$ $433,951$ $424,8$ Commercial $435,176$ $425,943$ $433,951$ $424,8$ Commercial 196 196 196 196 Public street lighting $3,970$ $3,934$ $3,966$ $3,97$ Total average accounts $493,378$ $483,549$ $492,080$ $482,378$ Residential averages 340.99 322.56 686.99 646 KWh per account $2,971$ $2,801$ $5,983$ $5,67$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 8 Cooling degree days 684 469 $1,130$ 8 Total degree days 684 469 $1,728$ $1,573$ Rese 828 819 $1,728$ $1,573$									5,543,299
Total MWh sales $2,707,919$ $2,733,684$ $5,655,313$ $5,557,92$ Average number of accountsResidentialCommercialIndustrialPublic street lightingTotal average accountsResidential average accountsResidential averagesRevenue per account - \$State accountRevenue per account - \$Average daysCooling degree daysCooling degree daysCooling degree daysTotal degree daysReside daysR	Sales for resale - off system								14,666
Residential $435,176$ $425,943$ $433,951$ $424,6$ Commercial $54,036$ $53,476$ $53,967$ $53,367$ Industrial196196196196Public street lighting $3,970$ $3,934$ $3,966$ $3,970$ Total average accounts 493,378483,549492,080482,3 Residential averages $493,378$ 483,549492,080482,3 Revenue per account - \$ 340.99 322.56 686.99 646 kWh per account $2,971$ $2,801$ $5,983$ $5,6$ Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 828 Cooling degree days 684 469 $1,130$ 828 Rotal degree days 828 819 $1,728$ $1,59$	•								5,557,965
Residential $435,176$ $425,943$ $433,951$ $424,6$ Commercial $54,036$ $53,476$ $53,967$ $53,367$ Industrial196196196196Public street lighting $3,970$ $3,934$ $3,966$ $3,970$ Total average accounts 493,378483,549492,080482,3 Residential averages $493,378$ 483,549492,080482,3 Revenue per account - \$ 340.99 322.56 686.99 646 kWh per account $2,971$ $2,801$ $5,983$ $5,6$ Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 828 Cooling degree days 684 469 $1,130$ 828 Rotal degree days 828 819 $1,728$ $1,598$	Average number of accounts								
Commercial Industrial $54,036$ $53,476$ $53,967$ $53,367$ Industrial Public street lighting 196 196 196 1 Public street lighting $3,970$ $3,934$ $3,966$ $3,970$ Total average accounts $493,378$ $483,549$ $492,080$ $482,378$ Residential averages Revenue per account - \$ $KWh per accountRevenue per kWh - ¢340.99322.56686.99646Cooling degree daysCooling degree days6844691,130828Residential degree days6844691,130828Residential degree days8288191,7281,5983Residential degree days8288191,7281,5983$	-		435,176		425,943		433,951		424,828
Industrial Public street lighting1961961961961Public street lighting $3,970$ $3,934$ $3,966$ $3,970$ Total average accounts 493,378483,549492,080482,378 Residential averages Revenue per account - \$ kWh per account Revenue per kWh - ¢ 340.99 322.56 686.99 646 Degree days Heating degree days Cooling degree days 11.48 11.52 11.48 11 Degree days Cooling degree days 684 469 $1,130$ 828 Total degree days 144 350 598 7 Rese days 828 819 $1,728$ $1,52$									53,394
Public street lighting $3,970$ $3,934$ $3,966$ $3,970$ Total average accounts $493,378$ $483,549$ $492,080$ $482,3$ Residential averages $493,378$ $483,549$ $492,080$ $482,3$ Residential averages 340.99 322.56 686.99 646 kWh per account $2,971$ $2,801$ $5,983$ $5,60$ Revenue per kWh - ϕ 11.48 11.52 11.48 11 Degree days 684 469 $1,130$ 86 Heating degree days 684 469 $1,130$ 86 Total degree days 828 819 $1,728$ $1,52$									196
Total average accounts493,378483,549492,080482,3Residential averages Revenue per account - \$ kWh per account Revenue per kWh - ϕ 340.99322.56686.996462,9712,8015,9835,611.4811.5211.4811Degree days Cooling degree days6844691,13081000144350598710011443505987101114811,7281,5									3,925
Revenue per account - \$ 340.99 322.56 686.99 646 kWh per account $2,971$ $2,801$ $5,983$ $5,6$ Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree daysHeating degree days 684 469 $1,130$ 86 Cooling degree days 144 350 598 7 Total degree days828 819 $1,728$ $1,52$					-				482,343
Revenue per account - \$ 340.99 322.56 686.99 646 kWh per account $2,971$ $2,801$ $5,983$ $5,6$ Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree daysHeating degree days 684 469 $1,130$ 86 Cooling degree days 144 350 598 7 Total degree days828 819 $1,728$ $1,52$	Residential averages								
kWh per account 2,971 2,801 5,983 5,6 Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree days 684 469 1,130 8 Heating degree days 684 469 1,130 8 Cooling degree days 144 350 598 7 Total degree days 828 819 1,728 1,5			340.99		322.56		686.99		646.76
Revenue per kWh - ¢ 11.48 11.52 11.48 11 Degree days 684 469 1,130 8 Heating degree days 684 350 598 7 Cooling degree days 828 819 1,728 1,5	•								5,611
Heating degree days 684 469 1,130 88 Cooling degree days 144 350 598 7 Total degree days 828 819 1,728 1,5	•								11.53
Heating degree days 684 469 1,130 88 Cooling degree days 144 350 598 7 Total degree days 828 819 1,728 1,5	Degree days								
Cooling degree days 144 350 598 7 Total degree days 828 819 1,728 1,5	• •		684		469		1.130		808
Total degree days 828 819 1,728 1,5									758
									1,566
Degree days - 30 year average 876 1,651	Degree days - 30 year average		87	76			1,6	51	

JEA Water and Sewer Enterprise Fund Operating Statistics (unaudited)

-		Mater			Quarter			Devici	
-	Water Variance			Sewer			Reuse		
Bayanyaa (000a amittad)	2021	2020	Variance	2021	2020	Variance	2021	2020	Variance
Revenues (000s omitted): Residential	\$ 24,030	\$ 24,201	-0.71%	\$ 36,962	\$ 37,195	-0.63%	\$ 3,208	\$ 3,169	1.23%
Commercial and industrial	5 24,030 11,646	φ 24,201 11,901	-0.71%	\$ 30,902 27,776	\$ 37,195 28,479	-0.03%	\$ 3,200 1,117	1,286	-13.149
Irrigation	6,364	7,357	-2.14%	27,776 N/A	20,479 N/A	-2.47% N/A	70	1,200	20.69%
Gross revenues	42,040	43,459	-3.27%	64,738	65,674	-1.43%	4,395	4,513	-2.61%
Rate stabilization	(650)	(655)	-0.76%	(1,101)	(1,235)	-10.85%	4,395	4,513	-95.99%
Allowance for doubtful accounts	(119)	(49)	142.86%	(1,101)	(1,233)	162.86%	(12)	(15)	-20.00%
	· · · ·	\$ 42,755	-3.47%		\$ 64,369	-1.42%		\$ 4,872	-9.73%
Kgal sales (000s omitted)									
Residential	4.255.718	4.434.328	-4.03%	3.771.176	3.889.574	-3.04%	465.365	502,225	-7.34%
Commercial and industrial	3,252,362	3,440,347	-5.46%	2,968,479	3,078,057	-3.56%	227,747	270,418	-15.78%
Irrigation	895,101	1,139,161	-21.42%	N/A	N/A	N/A	219,324	147,995	48.20%
Total kgals sales	8,403,181	9,013,836	-6.77%	6,739,655	6,967,631	-3.27%	912,436	920,638	-0.89%
Average number of accounts:									
Residential	307,262	298,641	2.89%	273,712	265,265	3.18%	18,565	16,008	15.97%
Commercial and industrial	26,439	26,154	1.09%	18,787	18,617	0.91%	722	635	13.70%
Irrigation	37,791	37,394	1.06%	N/A	N/A	N/A	41	36	13.89%
Total average accounts	371,492	362,189	2.57%	292,499	283,882	3.04%	19,328	16,679	15.88%
Residential averages:									
Revenue per account - \$	78.21	81.04	-3.49%	135.04	140.22	-3.69%	172.80	197.96	-12.71%
Kgals per account	13.85	14.85	-6.73%	13.78	14.66	-6.00%	25.07	31.37	-20.08%
Revenue per kgals - \$	5.65	5.46	3.48%	9.80	9.56	2.51%	6.89	6.31	9.19%
	Year-to-Date								
-		Water			Sewer			Reuse	
	2021	2020	Variance	2021	2020	Variance	2021	2020	Variance
Revenues (000s omitted):									
Residential	\$ 48,288		-0.23%	\$ 73,857	• • • • •	0.78%	\$ 6,424		-1.29%
Commercial and industrial	23,455	23,853	-1.67%	55,343	56,494	-2.04%	2,308	2,781	-17.01%
Irrigation	13,417	15,994	-16.11%	N/A	N/A	N/A	147	107	37.38%
Gross revenues	85,160	88,246	-3.50%	129,200	129,776	-0.44%	8,879	9,396	-5.50%
Rate stabilization	(2,061)	3,989	-151.67%	(3,126)	4,826	-164.77%	(215)	1,465	-114.68%
Allowance for doubtful accounts	(243)	(104)	133.65%	(369)	(145)	154.48%	(25)	(23)	8.70%
Net revenues	\$ 82,856	\$ 92,131	-10.07%	\$ 125,705	\$ 134,457	-6.51%	\$ 8,639	\$ 10,838	-20.29%
Kgal sales (000s omitted)									
Residential	8,560,242	8,748,881	-2.16%	7,538,756	7,632,575	-1.23%	935,498	1,043,026	-10.31%
Commercial and industrial	6,610,543	6,865,496	-3.71%	5,917,015	6,101,889	-3.03%	472,881	588,930	-19.71%
Irrigation	1,941,223	2,577,261	-24.68%	N/A	N/A	N/A	513,493	306,006	67.80%
Fotal kgals sales	17,112,008	18,191,638	-5.93%	13,455,771	13,734,464	-2.03%	1,921,872	1,937,962	-0.83%
A									
5			c - · · · ·			3.10%	18,243	15.680	16.35%
Residential	306,138	297,757	2.81%	272,609	264,415		,	- /	
Residential Commercial and industrial	26,393	26,132	1.00%	18,765	18,608	0.84%	712	627	
Residential Commercial and industrial Irrigation	26,393 37,786	26,132 37,377	1.00% 1.09%	18,765 N/A	18,608 N/A	0.84% N/A	712 40	37	8.11%
Residential Commercial and industrial Irrigation	26,393	26,132	1.00%	18,765	18,608	0.84%	712		8.11%
Residential Commercial and industrial Irrigation Total average accounts Residential averages:	26,393 37,786 370,317	26,132 37,377 361,266	1.00% 1.09% 2.51%	18,765 N/A 291,374	18,608 N/A 283,023	0.84% N/A 2.95%	712 40 18,995	37 16,344	8.119 16.229
Residential Commercial and industrial Irrigation Total average accounts Residential averages: Revenue per account - \$	26,393 37,786 370,317 157.73	26,132 37,377 361,266 162.55	1.00% 1.09% 2.51%	18,765 N/A 291,374 270.93	18,608 N/A 283,023 277.15	0.84% N/A 2.95%	712 40 18,995 352.14	37 16,344 415.05	8.11% 16.22% -15.16%
Commercial and industrial Irrigation Total average accounts Residential averages:	26,393 37,786 370,317	26,132 37,377 361,266	1.00% 1.09% 2.51%	18,765 N/A 291,374	18,608 N/A 283,023	0.84% N/A 2.95%	712 40 18,995	37 16,344	13.56% 8.11% 16.22% -15.16% -22.91% 10.10%

	Quarter				Year-to-Date			
Rain statistics	2021	2020	Variance	30 Year Avg	2021	2020	Variance	30 Year Avg
Rainfall	11.42	6.16	5.26	10.44	19.26	18.01	1.25	19.28
Rain Days	26	14	12	24	60	43	17	46