

# St. John's River Power Park System Employees' Retirement Plan

Chapter 112.664, F.S. Compliance Report

In Connection with the October 1, 2023 Funding  
Actuarial Valuation Report and the Plan's Financial  
Reporting for the Year Ending September 30, 2023





September 30, 2024

The SJRPP Pension Committee

Dear Committee Members:

Gabriel, Roeder, Smith & Company (GRS) has been engaged by the St. John's River Power Park System (SJRPP) Employees' Retirement Plan (Plan) to prepare a disclosure report to satisfy the requirements set forth in Ch. 112.664, F.S. and as further required pursuant to Ch. 60T-1.0035, F.A.C.

This report was prepared at the request of the Pension Committee and is intended for use by the Committee and those designated or approved by the Committee. This report may be provided to parties other than the Plan only in its entirety and only with the permission of the Committee. GRS is not responsible for unauthorized use of this report.

The purpose of the report is to provide the required information specified in Ch. 112.664, F.S. as well as supplement this information with additional exhibits. This report should not be relied on for any purpose other than the purpose described above.

The findings in this report are based on data and other information through October 1, 2023. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law. The scope of this engagement does not include an analysis of the potential range of such measurements.

This report was based upon information furnished by SJRPP and the Jacksonville Electric Authority (JEA) concerning plan benefits, financial transactions, plan provisions and active members, terminated members, retirees and beneficiaries. We checked for internal and year-to-year consistency, but did not audit the data. We are not responsible for the accuracy or completeness of the information provided by SJRPP/JEA.

This report complements the October 1, 2023 actuarial valuation report, dated January 21, 2024, and the GASB Statement No. 67 disclosure report for the Fiscal Year Ending September 30, 2023. Except as otherwise indicated as required for the disclosures contained herein, this report was prepared using the same assumptions, plan provisions, census data, and financial information as summarized in those reports. Therefore, such information, and the reliance on and limitations of those reports and their use, should be considered part of this report. Please refer to the October 1, 2023 actuarial valuation report, dated January 21, 2024 for a summary and descriptions of this information.

The use of an investment return assumption that is 2% higher than the investment return assumption used to determine the funding requirements does not represent an estimate of future Plan experience nor does it reflect an observation of future return estimates inherent in financial market data. The use of this investment return assumption is provided to add context to the Chapter 112.664, Florida Statutes requirement to utilize an investment return assumption that is 2% lower than the assumption used to determine the funding requirements. The inclusion of the additional exhibits showing the effect of using a 2% higher investment return assumption shows a more complete assessment of the range of possible results as opposed to showing a one-sided range as required by Florida Statutes.

This report was prepared using ProVal's valuation model, a software product of Winklevoss Technologies. We are relying on the ProVal model. We performed tests of the ProVal model with this assignment and made a reasonable attempt to understand the developer's intended purpose of, general operation of, major sensitivities and dependencies within, and key strengths and limitations of the ProVal model. In our professional judgment, the ProVal valuation model has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. Certain elements of the valuation process had been performed using our proprietary model and related software which in our professional judgment have the capability to provide results that are consistent with the purposes of this measurement. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

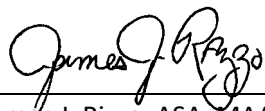
This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge, the information contained in this report is accurate and fairly presents the actuarial position of the Plan as of the valuation date. Assumptions used in preparation of this report are reasonable for the purpose of developing required disclosures. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the Actuarial Standards of Practice issued by the Actuarial Standards Board, and with applicable statutes.

James J. Rizzo and Piotr Krekora are members of the American Academy of Actuaries. These actuaries meet the Academy's Qualification Standards to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor. With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1) F.S., the actuarial disclosures required under this section were prepared and completed by us or under our direct supervision, and we acknowledge responsibility for the results. To the best of our knowledge, the results are complete and accurate, and in our opinion, meet the requirements of Section 112.664(1), F.S. and Section 60T-1.0035, F.A.C.

Respectfully submitted,

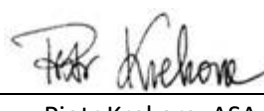
GABRIEL, ROEDER, SMITH & COMPANY

By



James J. Rizzo, ASA, MAAA, FCA  
Enrolled Actuary No. 23-3355  
Senior Consultant & Actuary

By



Piotr Krekora, ASA, MAAA, FCA  
Enrolled Actuary No. 23-8432  
Senior Consultant & Actuary



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**CH. 112.664, FLORIDA STATUTES**

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**RESULTS**

**Schedule of Changes in the Employer's Net Pension Liability**  
**Using Financial Reporting Assumptions per GASB Statement No. 67**

Fiscal year ending September 30,

**1. Total Pension Liability**

	<b>2023</b>
a. Service Cost	\$ 10,201
b. Interest	9,242,423
c. Benefit Changes	-
d. Difference between actual & expected experience & Other	(1,950,335)
e. Assumption Changes	-
f. Benefit Payments	(12,819,237)
g. Contribution Refunds	-
<b>h. Net Change in Total Pension Liability</b>	<b>(5,516,948)</b>
<b>i. Total Pension Liability - Beginning</b>	<b>160,439,795</b>
<b>j. Total Pension Liability - Ending</b>	<b>\$ 154,922,847</b>

**2. Plan Fiduciary Net Position**

a. Contributions - Employer	\$ -
b. Contributions - Non-Employer Contributing Entity	-
c. Contributions - Member	13,557
d. Net Investment Income	17,835,378
e. Benefit Payments	(12,819,237)
f. Contribution Refunds	-
g. Administrative Expense	(66,743)
h. Other	-
<b>i. Net Change in Plan Fiduciary Net Position</b>	<b>4,962,955</b>
<b>j. Plan Fiduciary Net Position - Beginning</b>	<b>155,643,199</b>
<b>k. Plan Fiduciary Net Position - Ending</b>	<b>\$ 160,606,154</b>

**3. Net Pension Liability / (Asset)**

\$ (5,683,307)

**Certain Key Assumptions**

Valuation Date	09/30/2023
Measurement Date	09/30/2023
Investment Return Assumption	6.00%
Mortality Table	2022 FRS Mortality - Regular Class



**Schedule of Changes in the Employer's Net Pension Liability**  
**Using Assumptions required under 112.664(1)(a), F.S.**

Fiscal year ending September 30,

**1. Total Pension Liability**

	<b>2023</b>
a. Service Cost	\$ 10,201
b. Interest	9,242,423
c. Benefit Changes	-
d. Difference between actual & expected experience & Other	(1,950,335)
e. Assumption Changes	-
f. Benefit Payments	(12,819,237)
g. Contribution Refunds	-
<b>h. Net Change in Total Pension Liability</b>	<b>(5,516,948)</b>
<b>i. Total Pension Liability - Beginning</b>	<b>160,439,795</b>
<b>j. Total Pension Liability - Ending</b>	<b>\$ 154,922,847</b>

**2. Plan Fiduciary Net Position**

a. Contributions - Employer	\$ -
b. Contributions - Non-Employer Contributing Entity	-
c. Contributions - Member	13,557
d. Net Investment Income	17,835,378
e. Benefit Payments	(12,819,237)
f. Contribution Refunds	-
g. Administrative Expense	(66,743)
h. Other	-
<b>i. Net Change in Plan Fiduciary Net Position</b>	<b>4,962,955</b>
<b>j. Plan Fiduciary Net Position - Beginning</b>	<b>155,643,199</b>
<b>k. Plan Fiduciary Net Position - Ending</b>	<b>\$ 160,606,154</b>

<b>3. Net Pension Liability / (Asset)</b>	<b>\$ (5,683,307)</b>
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**Certain Key Assumptions**

Valuation Date	09/30/2023
Measurement Date	09/30/2023
Investment Return Assumption	6.00%
Mortality Table	2022 FRS Mortality - Regular Class



**Schedule of Changes in the Employer's Net Pension Liability**  
**Using Assumptions required under 112.664(1)(b), F.S.**

Fiscal year ending September 30,

**1. Total Pension Liability**

	<b>2023</b>
a. Service Cost	\$ 15,406
b. Interest	7,508,516
c. Benefit Changes	-
d. Difference between actual & expected experience & Other	(2,116,594)
e. Assumption Changes	-
f. Benefit Payments	(12,819,237)
g. Contribution Refunds	-
<b>h. Net Change in Total Pension Liability</b>	<b>(7,411,909)</b>
<b>i. Total Pension Liability - Beginning</b>	<b>194,107,114</b>
<b>j. Total Pension Liability - Ending</b>	<b>\$ 186,695,205</b>

**2. Plan Fiduciary Net Position**

a. Contributions - Employer	\$ -
b. Contributions - Non-Employer Contributing Entity	-
c. Contributions - Member	13,557
d. Net Investment Income	17,835,378
e. Benefit Payments	(12,819,237)
f. Contribution Refunds	-
g. Administrative Expense	(66,743)
h. Other	-
<b>i. Net Change in Plan Fiduciary Net Position</b>	<b>4,962,955</b>
<b>j. Plan Fiduciary Net Position - Beginning</b>	<b>155,643,199</b>
<b>k. Plan Fiduciary Net Position - Ending</b>	<b>\$ 160,606,154</b>

**3. Net Pension Liability / (Asset)** **\$ 26,089,051**

**Certain Key Assumptions**

Valuation Date	09/30/2023
Measurement Date	09/30/2023
Investment Return Assumption	4.00%
Mortality Table	2022 FRS Mortality - Regular Class





**Schedule of Changes in the Employer's Net Pension Liability**  
**Using Assumptions under 112.664(1)(b), F.S. except 2% higher investment return assumption**

Fiscal year ending September 30,

**1. Total Pension Liability**

	<b>2023</b>
a. Service Cost	\$ 6,908
b. Interest	10,362,576
c. Benefit Changes	-
d. Difference between actual & expected experience & Other	(1,818,526)
e. Assumption Changes	-
f. Benefit Payments	(12,819,237)
g. Contribution Refunds	-
<b>h. Net Change in Total Pension Liability</b>	<b>(4,268,279)</b>
<b>i. Total Pension Liability - Beginning</b>	<b>135,934,908</b>
<b>j. Total Pension Liability - Ending</b>	<b>\$ 131,666,629</b>

**2. Plan Fiduciary Net Position**

a. Contributions - Employer	\$ -
b. Contributions - Non-Employer Contributing Entity	-
c. Contributions - Member	13,557
d. Net Investment Income	17,835,378
e. Benefit Payments	(12,819,237)
f. Contribution Refunds	-
g. Administrative Expense	(66,743)
h. Other	-
<b>i. Net Change in Plan Fiduciary Net Position</b>	<b>4,962,955</b>
<b>j. Plan Fiduciary Net Position - Beginning</b>	<b>155,643,199</b>
<b>k. Plan Fiduciary Net Position - Ending</b>	<b>\$ 160,606,154</b>

**3. Net Pension Liability / (Asset)**

\$ (28,939,525)

**Certain Key Assumptions**

Valuation Date	09/30/2023
Measurement Date	09/30/2023
Investment Return Assumption	8.00%
Mortality Table	2022 FRS Mortality - Regular Class



**Asset and Benefit Payment Projection**  
**Not Reflecting Any Contributions from the Employer, State or Employee**  
**Using Financial Reporting Assumptions per GASB Statement No. 67**

FYE	Market Value of Assets (BOY)	Expected Investment Return	Projected Benefit Payments	Market Value of Assets (EOY)
2024	\$ 160,606,154	\$ 9,227,744	\$ 13,620,852	\$ 156,213,046
2025	156,213,046	8,985,564	12,907,283	152,291,327
2026	152,291,327	8,754,151	12,777,635	148,267,843
2027	148,267,843	8,514,768	12,710,102	144,072,509
2028	144,072,509	8,267,783	12,552,253	139,788,039
2029	139,788,039	8,014,271	12,433,723	135,368,587
2030	135,368,587	7,752,669	12,314,877	130,806,379
2031	130,806,379	7,480,301	12,269,405	126,017,275
2032	126,017,275	7,200,334	12,023,418	121,194,191
2033	121,194,191	6,918,769	11,762,736	116,350,224
2034	116,350,224	6,632,808	11,606,839	111,376,193
2035	111,376,193	6,344,961	11,253,689	106,467,465
2036	106,467,465	6,059,876	10,939,070	101,588,271
2037	101,588,271	5,772,710	10,752,865	96,608,116
2038	96,608,116	5,487,380	10,303,580	91,791,916
2039	91,791,916	5,210,217	9,909,921	87,092,212
2040	87,092,212	4,941,787	9,458,186	82,575,813
2041	82,575,813	4,681,097	9,115,063	78,141,847
2042	78,141,847	4,430,547	8,598,781	73,973,613
2043	73,973,613	4,195,187	8,107,654	70,061,146
2044	70,061,146	3,977,318	7,545,022	66,493,442
2045	66,493,442	3,775,416	7,139,698	63,129,160
2046	63,129,160	3,591,051	6,556,623	60,163,588
2047	60,163,588	3,427,204	6,087,029	57,503,763
2048	57,503,763	3,285,139	5,502,898	55,286,004
2049	55,286,004	3,166,291	5,028,970	53,423,325
2050	53,423,325	3,069,642	4,525,264	51,967,703
2051	51,967,703	2,996,163	4,063,292	50,900,574
2052	50,900,574	2,945,308	3,624,226	50,221,656

Number of years for which current market value of assets are adequate to sustain the payment of expected retirement benefits, reflecting no contributions from the Employer, Employee or State, contrary to Florida Statutes and Plan provisions:

All Future Years

**Certain Key Assumptions**

Investment Return Assumption

6.00%

Mortality Table

2022 FRS Mortality - Regular Class

**Note: As required in Section 112.664(1)(c) of the Florida Statutes, the projection of the Fund assets does not include contributions from the Employer, Employee or State, which is contrary to Florida Statutes and Plan provisions. For this reason, these projections should not be viewed as a representation of the amount of time the Fund can sustain benefit payments. Under the GASB standards which DO include contributions from the Employer, Employee and State, the Fund is expected to be able to sustain the benefit payment demands in the near-term and long-term future.**



**Asset and Benefit Payment Projection**  
**Not Reflecting Any Contributions from the Employer, State or Employee**  
**Using Assumptions required under 112.664(1)(a), F.S.**

FYE	Market Value of Assets (BOY)	Expected Investment Return	Projected Benefit Payments	Market Value of Assets (EOY)
2024	\$ 160,606,154	\$ 9,227,744	\$ 13,620,852	\$ 156,213,046
2025	156,213,046	8,985,564	12,907,283	152,291,327
2026	152,291,327	8,754,151	12,777,635	148,267,843
2027	148,267,843	8,514,768	12,710,102	144,072,509
2028	144,072,509	8,267,783	12,552,253	139,788,039
2029	139,788,039	8,014,271	12,433,723	135,368,587
2030	135,368,587	7,752,669	12,314,877	130,806,379
2031	130,806,379	7,480,301	12,269,405	126,017,275
2032	126,017,275	7,200,334	12,023,418	121,194,191
2033	121,194,191	6,918,769	11,762,736	116,350,224
2034	116,350,224	6,632,808	11,606,839	111,376,193
2035	111,376,193	6,344,961	11,253,689	106,467,465
2036	106,467,465	6,059,876	10,939,070	101,588,271
2037	101,588,271	5,772,710	10,752,865	96,608,116
2038	96,608,116	5,487,380	10,303,580	91,791,916
2039	91,791,916	5,210,217	9,909,921	87,092,212
2040	87,092,212	4,941,787	9,458,186	82,575,813
2041	82,575,813	4,681,097	9,115,063	78,141,847
2042	78,141,847	4,430,547	8,598,781	73,973,613
2043	73,973,613	4,195,187	8,107,654	70,061,146
2044	70,061,146	3,977,318	7,545,022	66,493,442
2045	66,493,442	3,775,416	7,139,698	63,129,160
2046	63,129,160	3,591,051	6,556,623	60,163,588
2047	60,163,588	3,427,204	6,087,029	57,503,763
2048	57,503,763	3,285,139	5,502,898	55,286,004
2049	55,286,004	3,166,291	5,028,970	53,423,325
2050	53,423,325	3,069,642	4,525,264	51,967,703
2051	51,967,703	2,996,163	4,063,292	50,900,574
2052	50,900,574	2,945,308	3,624,226	50,221,656

Number of years for which current market value of assets are adequate to sustain the payment of expected retirement benefits, **reflecting no contributions from the Employer, Employee or State, contrary to Florida Statutes and Plan provisions:**

All Future Years

**Certain Key Assumptions**

Investment Return Assumption  
Mortality Table

6.00%

2022 FRS Mortality - Regular Class

**Note: As required in Section 112.664(1)(c) of the Florida Statutes, the projection of the Fund assets does not include contributions from the Employer, Employee or State, which is contrary to Florida Statutes and Plan provisions. For this reason, these projections should not be viewed as a representation of the amount of time the Fund can sustain benefit payments. Under the GASB standards which DO include contributions from the Employer, Employee and State, the Fund is expected to be able to sustain the benefit payment demands in the near-term and long-term future.**



**Asset and Benefit Payment Projection**  
**Not Reflecting Any Contributions from the Employer, State or Employee**  
**Using Assumptions required under 112.664(1)(b), F.S.**

FYE	Market Value of Assets (BOY)	Expected Investment Return	Projected Benefit Payments	Market Value of Assets (EOY)
2024	\$ 160,606,154	\$ 6,151,829	\$ 13,620,852	\$ 153,137,131
2025	153,137,131	5,867,340	12,907,283	146,097,188
2026	146,097,188	5,588,335	12,777,635	138,907,888
2027	138,907,888	5,302,113	12,710,102	131,499,899
2028	131,499,899	5,008,951	12,552,253	123,956,597
2029	123,956,597	4,709,589	12,433,723	116,232,463
2030	116,232,463	4,403,001	12,314,877	108,320,587
2031	108,320,587	4,087,435	12,269,405	100,138,617
2032	100,138,617	3,765,076	12,023,418	91,880,275
2033	91,880,275	3,439,956	11,762,736	83,557,495
2034	83,557,495	3,110,163	11,606,839	75,060,819
2035	75,060,819	2,777,359	11,253,689	66,584,489
2036	66,584,489	2,444,598	10,939,070	58,090,017
2037	58,090,017	2,108,543	10,752,865	49,445,695
2038	49,445,695	1,771,756	10,303,580	40,913,871
2039	40,913,871	1,438,356	9,909,921	32,442,306
2040	32,442,306	1,108,529	9,458,186	24,092,649
2041	24,092,649	781,405	9,115,063	15,758,991
2042	15,758,991	458,384	8,598,781	7,618,594
2043	7,618,594	142,591	8,107,654	-
2044	-	-	7,545,022	-
2045	-	-	7,139,698	-
2046	-	-	6,556,623	-
2047	-	-	6,087,029	-
2048	-	-	5,502,898	-
2049	-	-	5,028,970	-
2050	-	-	4,525,264	-
2051	-	-	4,063,292	-
2052	-	-	3,624,226	-

Number of years for which current market value of assets are adequate to sustain the payment of expected retirement benefits, **reflecting no contributions from the Employer, Employee or State, contrary to Florida Statutes and Plan provisions:**

19.92

**Certain Key Assumptions**

Investment Return Assumption

4.00%

Mortality Table

2022 FRS Mortality - Regular Class

**Note: As required in Section 112.664(1)(c) of the Florida Statutes, the projection of the Fund assets does not include contributions from the Employer, Employee or State, which is contrary to Florida Statutes and Plan provisions. For this reason, these projections should not be viewed as a representation of the amount of time the Fund can sustain benefit payments. Under the GASB standards which DO include contributions from the Employer, Employee and State, the Fund is expected to be able to sustain the benefit payment demands in the near-term and long-term future.**



## Asset and Benefit Payment Projection

### Not Reflecting Any Contributions from the Employer, State or Employee

### Using Assumptions under 112.664(1)(b), F.S. except 2% higher investment return assumption

FYE	Market Value of Assets (BOY)	Expected Investment Return	Projected Benefit Payments	Market Value of Assets (EOY)
2024	\$ 160,606,154	\$ 12,303,658	\$ 13,620,852	\$ 159,288,960
2025	159,288,960	12,226,825	12,907,283	158,608,502
2026	158,608,502	12,177,575	12,777,635	158,008,442
2027	158,008,442	12,132,271	12,710,102	157,430,611
2028	157,430,611	12,092,359	12,552,253	156,970,717
2029	156,970,717	12,060,308	12,433,723	156,597,302
2030	156,597,302	12,035,189	12,314,877	156,317,614
2031	156,317,614	12,014,633	12,269,405	156,062,842
2032	156,062,842	12,004,091	12,023,418	156,043,515
2033	156,043,515	12,012,972	11,762,736	156,293,751
2034	156,293,751	12,039,227	11,606,839	156,726,139
2035	156,726,139	12,087,944	11,253,689	157,560,394
2036	157,560,394	12,167,269	10,939,070	158,788,593
2037	158,788,593	12,272,973	10,752,865	160,308,701
2038	160,308,701	12,412,553	10,303,580	162,417,674
2039	162,417,674	12,597,017	9,909,921	165,104,770
2040	165,104,770	12,830,054	9,458,186	168,476,638
2041	168,476,638	13,113,529	9,115,063	172,475,104
2042	172,475,104	13,454,057	8,598,781	177,330,380
2043	177,330,380	13,862,124	8,107,654	183,084,850
2044	183,084,850	14,344,987	7,545,022	189,884,815
2045	189,884,815	14,905,197	7,139,698	197,650,314
2046	197,650,314	15,549,760	6,556,623	206,643,451
2047	206,643,451	16,287,995	6,087,029	216,844,417
2048	216,844,417	17,127,437	5,502,898	228,468,956
2049	228,468,956	18,076,358	5,028,970	241,516,344
2050	241,516,344	19,140,297	4,525,264	256,131,377
2051	256,131,377	20,327,978	4,063,292	272,396,063
2052	272,396,063	21,646,716	3,624,226	290,418,553

Number of years for which current market value of assets are adequate to sustain the payment of expected retirement benefits, **reflecting no contributions from the Employer, Employee or State, contrary to Florida Statutes and Plan provisions:**

All Future Years

#### Certain Key Assumptions

Investment Return Assumption

8.00%

Mortality Table

2022 FRS Mortality - Regular Class

**Note: As required in Section 112.664(1)(c) of the Florida Statutes, the projection of the Fund assets does not include contributions from the Employer, Employee or State, which is contrary to Florida Statutes and Plan provisions. For this reason, these projections should not be viewed as a representation of the amount of time the Fund can sustain benefit payments. Under the GASB standards which DO include contributions from the Employer, Employee and State, the Fund is expected to be able to sustain the benefit payment demands in the near-term and long-term future.**



## Actuarially Determined Contribution

	Plan's Latest Actuarial Valuation Assumptions	112.664(1)(a) F.S. Assumptions	112.664(1)(b) F.S. Assumptions	112.664(1)(b) F.S. except 2% higher investment return assumption
A. Valuation Date	October 1, 2023	October 1, 2023	October 1, 2023	October 1, 2023
B. Actuarially Determined Contribution (ADC) to Be Paid During Fiscal Year Ending	9/30/2025	9/30/2025	9/30/2025	9/30/2025
C. Assumed Dates of Employer Contributions	Biweekly	Biweekly	Biweekly	Biweekly
D. Annual Payment to Amortize Unfunded Actuarial Accrued Liability	\$ 0	\$ 0	\$ 6,212,773	\$ 0
E. Total Normal Cost	78,340	78,340	83,544	75,059
F. ADC if Paid on Valuation Date: D + E	78,340	78,340	6,296,317	75,059
G. ADC Adjusted for Timing of Payments	85,627	85,627	6,684,169	84,431
H. Covered Payroll for Contribution Year	212,595	212,595	212,595	212,595
I. ADC Adjusted for Frequency of Payments as % of Covered Payroll	40.28 %	40.28 %	3,144.09 %	39.71 %
J. Expected Member Contributions in Contribution Year	8,504	8,504	8,504	8,504
K. Employer ADC in Contribution Year	77,123	77,123	6,675,665	75,927
L. Employer ADC as % of Covered Payroll in Contribution Year: K ÷ H	36.28 %	36.28 %	3,140.09 %	35.71 %
M. Certain Key Assumptions				
Investment Return Assumption	6.00%	6.00%	4.00%	8.00%
Mortality Table	2022 FRS Mortality - Regular Class	2022 FRS Mortality - Regular Class	2022 FRS Mortality - Regular Class	2022 FRS Mortality - Regular Class

