

FINANCE, GOVERNANCE, & AUDIT COMMITTEE

JEA Headquarters | 1st Floor | Room 120 A & B | 225 North Pearl Street, Jacksonville, FL 32202

August 19, 2025 | 1:00 pm – 3:00 pm

Members: MG Orender, Chair, Worth McArthur, and Kawanza Suarez – All Board Members are Welcome

WELCOME

Meeting Called to Order

Adoption of Agenda ([Action](#))

MG Orender, Chair

Approval of Minutes – February 18, 2025 ([Action](#))

Safety Briefing

Ted Phillips, Chief Financial Officer

COMMENTS / PRESENTATIONS

Comments from the Public

Public

FOR COMMITTEE CONSIDERATION

Quarterly Financial Review

Ted Phillips, Chief Financial Officer

Amended and Restated Note Resolution and
New Revolving Credit Facilities ([Action](#))

Joe Orfano, Deputy Chief Financial Officer

St. Johns River Power Park System Employees' Retirement
Plan – SECURE 2.0 Act ([Action](#))

A.J. Souto, Treasurer

Committee Charter for the 401(a) Defined Contribution
Retirement Plan and the 457 Deferred Compensation
Plan ([Action](#))

Diane Moser, Chief Human Resources Officer

FY2025 External Audit Plan

John DiSanto, Managing Director, EY
Jessica Muirhead, Assurance Managing Director, EY

Internal Audit Update

Lee Montanez, Director, Internal Audit and Enterprise Risk

Ethics Update

Walette Stanford, Ethics Officer

Board Governing Documents

- Board By-Laws
- Board Policy Manual

Jody Brooks, Chief Administrative Officer

OTHER BUSINESS & CLOSING CONSIDERATIONS

Old & Other New Business / Open Discussion

Announcements – Next Meeting November 12, 2025

MG Orender, Chair

Adjournment

INFORMATIONAL MATERIAL

Appendix A: Finance, Governance and Audit Committee Meeting Minutes – February 18, 2025

Appendix B: Amended and Restated Note Resolution and New Revolving Credit Facilities

Appendix C: St. Johns River Power Park System Employees' Retirement Plan – SECURE 2.0 Act

Appendix D: Committee Charter for the 401(a) Defined Contribution Retirement Plan and the 457 Deferred Compensation Plan

Appendix E: FY2025 External Audit Plan

Appendix F: Internal Audit Update

Appendix G: Ethics Update

Appendix H: Board Governing Documents: Board By-Laws and Board Policy Manual

Appendix I: Reserve Fund Quarterly Report

Appendix J: Jacksonville Small and Emerging Business Quarterly Report

Appendix K: Energy Market Risk Management Report