

**JEA**  
**BOARD MINUTES**  
January 20, 2009

**The JEA Board met in regular session on Tuesday, January 20, 2009, in the 8<sup>th</sup> floor Board meeting room, JEA Tower, 21 West Church Street, Jacksonville, Florida. Present were Cynthia Austin, Cathy Whatley, Jay Fant, Jim Gilmore, Ron Townsend, and Debra Braga, Office of General Counsel (OGC). Ashton Hudson and Mike Hightower were absent and excused. There was no Pre Board or Post Board meeting held this date.**

The meeting was **called to order** at 8:35 AM by Chair Cynthia Austin.

The **Invocation** was given by Mrs. Austin.

Mr. Townsend led the **Pledge of Allegiance**.

The **Safety Briefing** was given by Ted Hobson, Vice President, Fuels, Purchased Power & Compliance.

The **Agenda** was unanimously adopted as published.

On motion from Mr. Townsend and Mr. Fant's second, the Board unanimously approved **Minutes** of the regular Board Meeting held December 16, 2008.

**Agenda Item II – Presentations & Comments**

- A. Comments from the Public** – Mr. Thomas Thomas, 5353 Arlington Expressway, addressed the Board regarding millage rates.
- B. Council Liaison's Comments** – Councilman Joost spoke on the City's pending Resolution and Bill No. 1055, which relates to the restructuring of procurement policies, stating his opposition to such.

**Agenda Item III – For Board Consideration**

**A. New Business**

1. JEA Electric System Subordinated Revenue Bonds, 2009 Series A – upon motion by Mr. Gilmore and Mr. Fant's second, it was unanimously approved to authorize and award the new money Electric System Subordinated Revenue Bonds, 2009 Series A, by adopting the Authorizing Resolution, approving the financing documents and approving the amendments to the Electric System Resolution.
2. Sole Source & Emergency Procurement Report was provided for information only.
3. Quarterly Operations Report—presentation by James Chansler, Chief Operations Officer – received for information only.
4. Quarterly Financial Report and Economic Update – presentation by Paul McElroy, Chief Financial Officer – received for information only.
5. Other New Business – none

**B. Old Business – none****Agenda Item IV – Reports & Comments****A. Finance & Audit Committee Report – none****B. Managing Director's Report – Jim Dickenson**

1. JEA has been awarded \$27 million in State Revolving Funds (\$10 million increments over the next three years), which will be used for upgrade of the Arlington East Wastewater Plant.
2. Commissioner Walter Boatright has been appointed as Jim Higginbotham's replacement as an ex-officio member/Nassau County representative of the JEA Board.
3. The Energy Authority (TEA) will hold a Governing Board Meeting and dinner on March 31, 2009, beginning 3:00 PM, at the TEA's downtown office location; the JEA Board and Councilman Joost are welcome to attend.

**C. Chair's Report – Cynthia Austin**

1. The next Board Retreat is scheduled to occur January 26, 2009, 8:30 AM – 1:15 PM.
2. As part of the Board's Governance Strategy a Nominating Committee has been established, consisting of the current chair, Mrs. Austin, the past chair, Mr. Fant, and the former chair, Mr. Hightower. The Nominating Committee will meet in February, 2009, and will bring nomination recommendations to the Board in March 2009.

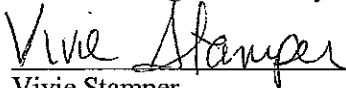
**Agenda Item V - Closing Considerations****A. Announcements – none**

*With no further business claiming the attention of the Board, the meeting was declared adjourned at 9:50 AM*

APPROVED BY:

  
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SECRETARYDATE: 2-17-09

Board meeting recorded by:

  
\_\_\_\_\_  
Vivie Stamper

JEA Process Support Associate (PSA)