

Management's Discussion and Analysis of Financial Performance for the Quarter Ended March 31, 2007

JEA is a municipal utility operating in Jacksonville, Florida (Duval County), and parts of three adjacent counties. The operation is comprised of three enterprise funds - the Electric Enterprise Fund, the Water and Sewer Enterprise Fund and the District Energy System (DES).

The Electric Enterprise Fund is comprised of the JEA Electric System, Bulk Power Supply System (Scherer), and St. Johns River Power Park System (SJRPP). Effective October 1, 2004, JEA established a separate system, the District Energy System, to provide chilled water services. Beginning October 1, 2004, DES has been presented as a separate system for accounting and financing purposes.

Financial Highlights

Operating Revenues

Total Electric Enterprise Fund operating revenues (operating revenues) for the three months ended March 2007 increased \$12.3 million, an increase of 4.7 percent, over operating revenues for the three months period ended March 2006. For the twelve months ended March 2007, operating revenues increased \$89.0 million, a 7.9 percent increase over the similar period in March 2006. The increase in operating revenues for the three months period ended March 2007 was primarily due to a \$3.1 million increase in electric system revenues driven by customer growth and a \$7.8 million increase in sales of electricity to Florida Power and Light from SJRPP. Total sales for the three months period increased 8.8 percent, from 3,567.4 GWh to 3,880.5 GWh, and the number of customers increased 2.8 percent. For the twelve months ended March 2007, the increase in operating revenues was mainly due to an increase in electric system revenues driven by an 11.5 percent fuel rate increase in October 2005 offset by the \$.82 fuel rate decrease effective October 1, 2006 and 4.7 percent increase in sales. Total sales for the twelve months increased from 16,197.3 GWh to 16,953.7 GWh and number of customers increased 2.8 percent.

Total Water and Sewer Enterprise Fund operating revenues increased \$5.9 million, an 11.0 percent increase, for the three months ended March 2007 and increased \$37.2 million, an 18.1 percent increase, during the twelve month period ended March 2007. The increase in revenues for the three months ended March 2007 was mainly due to an increase in the water and sewer rates, effective October 2006, and increased volumes of water and sewer sales. The volume of water and sewer sales increased 5.4 percent for the three months ended March 2007. The increase was primarily driven by customer growth. The number of water and sewer customers increased approximately 4.0 percent during the three month period. The increase in operating revenues for the twelve months period was due to water and sewer rates increases and increased volumes of water and sewer sales. In addition to a water and sewer rate increase in October 2006, the members of JEA's Board approved various rates and fees related to water and sewer services and water and sewer capacity fees which became effective in October 2005. The volume of water and sewer sales increased 13.7 percent during the twelve month period ended March 2007. The increase was primarily driven by 4.8 percent increase in customer growth and more usage due to lack of rainfall.

Revenues for DES increased \$645 thousand for the three month period ended March 2007 and \$2.5 million for the twelve month period ending March 2007. The increase in revenues for the three and twelve months ended March 2007 was due to an increase in customer growth as a result of the addition of two new plants placed in service.

Operating Expenses

Total operating expenses for the Electric Enterprise Fund increased \$1.0 million (.4 percent) for the three months ended March 2007 as compared to the three months ended March 2006. For the twelve month period ended March 2007, operating expenses for the Electric System increased \$31.2 million (3.1 percent) compared to the twelve month period ending March 2006. The increase for the three months was primarily due to: \$7.8 million decrease in fuel and purchased power expense, as discussed below, and a \$7.2 million increase in other expenses. The \$7.2 million increase in other expenses was primarily related to increased salaries and related benefits offset by workers compensation credit recorded in March 2006; and a reduction in capitalized overhead. For the twelve month period ended March 2007, the majority of the increase was due to fuel and purchased power expense in the amount of \$21.7 million as discussed below; an increase in other expenses related to salaries, related benefits and decreased capitalized overhead; a decrease in maintenance expenses due to the planned major outage at Northside in the fall of 2005; and an increase in state utility and franchise taxes due to the rate increases discussed above.

Water and Sewer System operating expenses for the three months ended March 2007 increased \$7.8 million, an increase of 18.4 percent and \$20.2 million (11.5 percent increase) for the twelve month period ended March 2007. The increases were mainly due to depreciation expense in the amount of \$3.0 million for the quarter and \$8.8 million for the twelve month period. Additionally, there was an increase in the allocation of expense from the Electric System to the Water and Sewer System for the three and twelve months ended March 2007; decreased capitalized overhead for the three and twelve months ended March 2007; increased salaries and related benefits; and a workers compensation credit recorded in March 2006.

Total fuel and purchased power for the quarter ended March 2007 decreased \$7.8 million over the similar period in the prior year. Fuel expense increased \$3.0 million and purchased power expense decreased \$10.8 million. The decrease in fuel and purchased power for the quarter was mainly driven by the saleback of electricity to Florida Power and Light from SJRPP. For the twelve month period ended March 2007, fuel and purchased power increased \$21.6 million. Fuel expense increased \$30.8 million and purchased power decreased \$9.2 million. The increase in fuel expense for the twelve month period was primarily driven by increased cost of coal at SJRPP. As the prices for oil, gas, solid fuels and purchased power have fluctuated over these periods, the components of fuel and purchased power have shifted as JEA has taken advantage of the most economical source of power.

JEA's power supply mix for the current quarter was 50.6 percent coal, 31.6 percent petroleum coke, 9.9 percent coal-fired purchases, 4.3 percent gas, 1.9 percent oil, and 1.7 percent other purchases. For the twelve month period ended March 2007, the power supply mix was 49.6 percent coal, 23.8 percent petroleum coke, 9.7 percent coal-fired purchases, 9.6 percent gas, 4.4 percent other purchases and 2.9 percent oil.

SJRPP's capacity factors for Units 1 and 2 for the quarter ended March 2007 were 73.5 percent and 89.5 percent, and 81.5 percent combined. For the twelve months ended March 2007, Unit 1's capacity factor was 86.6 percent, Unit 2's capacity factor was 89.6 percent, and the combined capacity factor was 88.1 percent. SJRPP's capacity for Unit 1 for the three months ended March 2007 was impacted by an annual scheduled maintenance outage during the month of March 2007.

Northside's capacity factors for Units 1 and 2 for the quarter ended March 2007 were 83.4 percent and 80.3 percent, and 81.4 percent combined. For the twelve months ended March 2007, Unit 1's capacity factor was 75.0 percent, Unit 2's capacity factors was 74.6 percent, and the combined capacity factor was 74.8 percent. Northside's capacity was impacted by maintenance outages during the twelve month period.

Plant Scherer Unit 4 capacity factors for the quarter ended March 2007 was 84.9 percent, while the twelve months ended March 2007 was 72.2 percent. The capacity factor for the twelve months ended March 2007 was impacted by a scheduled outage during the spring of 2006.

Non-operating Revenues (Expenses)

The net change in non-operating revenues and expenses was \$2.2 million for the quarter ended March 2007 and \$1.4 million for twelve months ended March 2007. The net change for the three month period was primarily due to positive non-cash fair market value adjustments of investments; increased investment income; and negative non-cash fair market value adjustments relating to the debt management strategy. The net change for the twelve months was mainly due to positive non-cash fair market value adjustments of investments; increased investment income; negative non-cash fair market value adjustments relating to the debt management strategy; and increased interest expense.

Debt Administration

During the quarter, for the Electric System and SJRPP, Fitch, Moody's and Standard & Poor's ratings remained the same. Fitch, Moody's and Standard & Poor's bond ratings for the Electric System senior bonds were AA-, Aa2 and AA-; for Electric System subordinated bonds, AA-, Aa3 and A+; and SJRPP bonds, AA-, Aa2 and AA-. The business outlook from each of the bond ratings was stable from Fitch, stable from Moody's and Standard & Poor's revised its outlook from negative to stable. In January of 2007, JEA issued \$95.110 million of Electric System new money bonds capital projects and issued \$28.370 million of refunding bonds. In February of 2007, JEA issued \$108.35 million of SJRPP Refunding bonds. At the end of the quarter, the Electric System had \$15 million in outstanding bank draws under the revolving line of credit with a commercial bank and SJRPP had \$34.72 million. These funds were used solely for capital and will be reimbursed with permanent debt financing during the spring and summer of 2007.

In March of 2007, JEA issued \$96.850 million of new money bonds for capital projects and \$85.290 million of refunding Water and Sewer System Bonds and \$10.330 million of refunding Water and Sewer System Subordinated Bonds. During the quarter, the Water and Sewer System's bond ratings remained the same. The senior bond ratings given by Fitch, Moody's and Standard & Poor's were AA, Aa3 and AA- and the subordinated bond ratings by Fitch, Moody's and Standard & Poor's were AA, Aa3 and AA-.

At the end of the quarter, the District Energy System had \$4 million in outstanding bank draws under the revolving line of credit. These funds were used solely for capital and will be reimbursed with permanent debt financing during the spring and summer of 2007.

The debt service coverage ratio for the Electric System's combined senior and subordinated debt was 2.36x and 2.00x for the quarters ended March 2007 and March 2006. For the twelve months ended March 2007 and 2006, the Electric System's debt service coverage ratio was 2.33x and 2.27x. The increase in the coverage ratio was caused by an increase in net revenues.

The Water and Sewer debt service coverage ratio was 1.77x and 2.03x for the quarters ended March 2007 and 2006. The change was caused by lower capacity fees and operating expenses noted above. For the twelve month periods ended March 2007 and 2006, the Water and Sewer debt service coverage was 1.88x and 1.83x.

Capital Assets

JEA's investment in capital assets as of March 2007 was \$6.1 billion (net of accumulated depreciation). The increase in investment in capital assets for the twelve month period ended March 2007 was \$493 million consisting of \$245 million for the Electric System, \$246 million for the Water and Sewer System and \$2 million for DES. The increase is reflective of the ongoing work to provide comprehensive renovation and capacity expansion of the Electric, Water and Sewer, and District Energy systems for the continued growth in JEA service territory.

JEA's on-going capital improvement programs consist of: 1) the Electric System capital requirements for additional generating facilities, as well as improvements to existing generating facilities that are determined to be necessary as a result of JEA's annual resource planning process; 2) the Electric System's remaining capital requirements for transmission and distribution facilities and other capital items; and 3) the Water and Sewer System capital requirements necessary to accommodate system growth. The cost of the capital improvement program will be provided from revenues generated from operations, issuance of revenues bonds, Commercial Paper notes and other short-term obligations as determined by JEA.

Jim Dickenson, Chief Executive Officer

FINANCIAL STATEMENTS

Balance Sheets**(in thousands - unaudited) March 2007 and 2006**

ASSETS	2007	2006
Current assets:		
Cash and cash equivalents (1)	\$ 135,559	\$ 57,004
Customer accounts receivable, less allowance for doubtful accounts of \$1975 in 2007 and 2923 in 2006	166,527	175,210
Inventories, less reserve of \$610 in 2007 and \$1583 in 2006		
Fuel inventory	53,336	68,907
Materials and supplies	75,129	76,669
Total current assets	430,552	377,790
Restricted assets:		
Cash and cash equivalents	302,479	342,626
Investments	325,008	309,532
Accounts and interest receivable	3,489	7,337
Total restricted assets	630,976	659,495
Other noncurrent assets:		
Investment in The Energy Authority	7,662	6,303
Other	51,275	52,709
Costs to be recovered from future revenues	243,822	294,240
Total other noncurrent assets	302,759	353,252
Capital assets:		
Land and easements	85,438	71,254
Plant in service	8,144,062	7,560,796
Less accumulated depreciation	(2,745,195)	(2,528,739)
Plant in service, net	5,484,305	5,103,311
Construction work in progress	642,700	746,602
Capital assets, net	6,127,005	5,849,913
Total assets	\$ 7,491,291	\$ 7,240,450
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses payable	\$ 95,170	\$ 74,518
Customers deposits	32,826	27,611
Total current liabilities	127,996	102,129
Liabilities payable from restricted assets		
Revenue bonds and line of credit due within one year	176,542	127,763
Interest payable	87,521	89,923
Construction contracts and accounts payable	44,812	37,530
Renewal and replacement reserve	87,899	84,811
Total liabilities payable from restricted assets	396,774	340,027
Other noncurrent liabilities:		
Deferred credits and other	37,691	49,576
Revenues to be used for future costs	82,156	86,034
Total other liabilities	119,847	135,610
Long-term debt:		
Bonds and commercial paper	5,513,306	5,390,353
Unamortized original issue premium (discount)	18,694	28,689
Unamortized deferred losses on refundings	(138,511)	(141,774)
Fair value of debt management strategy instruments	6,083	(647)
Total long-term debt	5,399,572	5,276,621
Total liabilities	6,044,189	5,854,387
Net Assets:		
Invested in capital assets, net of related debt	812,949	785,673
Restricted	355,986	360,994
Unrestricted	278,167	239,396
Total net assets	1,447,102	1,386,063
Total liabilities and net assets	\$ 7,491,291	\$ 7,240,450

(1) Includes Debt Management Reserve of \$10,250 for 2007 and \$5,099 for 2006, Rate Stabilization of \$28,184 in 2007 and \$6,398 in 2006 and Customer Deposits of \$32,667 for 2007 and \$7,487 for 2006.

* Electric System includes the Bulk Power Supply System

Statements of Revenues, Expenses and Changes in Net Assets
(in thousands - unaudited)

	Three months ended		Twelve months ended	
	March		March	
	2007	2006	2007	2006
Operating revenues (net of allowances and discounts) :				
Electric	\$ 260,372	\$ 250,222	\$ 1,159,037	\$ 1,079,487
Water and Sewer	56,456	49,369	230,860	193,108
District Energy	1,115	470	4,445	1,879
Other, net of allowances	11,552	11,312	48,839	45,492
Total operating revenues	329,495	311,373	1,443,181	1,319,966
Operating expenses:				
Operations:				
Fuel	98,408	95,446	458,461	427,627
Purchased power	21,549	32,339	120,559	129,733
Other	58,447	46,917	205,157	182,986
Maintenance	19,223	20,404	78,018	86,379
Depreciation	76,138	75,254	297,372	294,931
State utility and franchise taxes	6,115	6,275	26,810	24,510
Recognition of deferred costs and revenues, net	10,112	4,936	46,540	38,596
Total operating expenses	289,992	281,571	1,232,917	1,184,762
Operating income	39,503	29,802	210,264	135,204
Nonoperating revenues (expenses):				
Earnings from The Energy Authority	2,920	5,191	16,984	21,922
Investment income and fair value adjustments	12,824	(1,939)	41,695	10,952
Interest on debt	(57,326)	(42,020)	(250,353)	(226,933)
Other interest, net	(323)	(327)	(1,680)	(1,251)
Allowance for funds used during construction	8,081	7,647	32,375	32,148
Gain (loss) on sale of asset	603	-	603	-
Water & Sewer Expansion Authority	(606)	(116)	(1,769)	(411)
Total nonoperating revenues (expenses)	(33,827)	(31,564)	(162,145)	(163,573)
Income before contributions	5,677	(1,762)	48,119	(28,369)
Contributions (to) from:				
General fund, City of Jacksonville	(22,859)	(22,587)	(90,646)	(87,729)
Water & Sewer Expansion Authority - capital	-	-	-	(254)
Developers and other	20,277	21,482	81,784	85,098
City of Jacksonville	351	2,585	21,782	2,584
Total contributions	(2,231)	1,480	12,920	(301)
Change in net assets	3,446	(282)	61,039	(28,670)
Net assets - beginning of period	1,443,656	1,386,345	1,386,063	1,414,733
Net assets - end of period	\$ 1,447,102	\$ 1,386,063	\$ 1,447,102	\$ 1,386,063

Combining Balance Sheet
(in thousands - unaudited) March 2007

ASSETS	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter-company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Current assets:								
Cash and cash equivalents (1)	\$ 101,847	\$ 7,630	\$ -	\$ 109,477	\$ 25,221	\$ 861	\$ -	\$ 135,559
Customer accounts receivable, less allowance for doubtful accounts of \$1,975	137,599	22,499	(21,720)	138,378	27,970	179	-	166,527
Inventories, less reserve of \$610								
Fuel inventory	27,922	25,414	-	53,336	-	-	-	53,336
Materials and supplies	1,726	21,342	-	23,068	52,061	-	-	75,129
Total current assets	269,094	76,885	(21,720)	324,259	105,252	1,040	-	430,552
Restricted assets:								
Cash and cash equivalents	64,013	132,924	-	196,937	105,400	142	-	302,479
Investments	(621)	189,426	-	188,805	136,203	-	-	325,008
Accounts and interest receivable	600	1,268	-	1,868	1,621	-	-	3,489
Total restricted assets	63,992	323,618	-	387,610	243,224	142	-	630,976
Other noncurrent assets:								
Investment in The Energy Authority	7,662	-	-	7,662	-	-	-	7,662
Other	19,276	7,871	-	27,147	23,822	306	-	51,275
Costs to be recovered from future revenues	-	243,822	-	243,822	-	-	-	243,822
Total other noncurrent assets	26,938	251,693	-	278,631	23,822	306	-	302,759
Capital assets:								
Land and easements	51,772	6,660	-	58,432	27,006	-	-	85,438
Plant in service	3,872,312	1,157,456	-	5,029,768	3,082,569	31,725	-	8,144,062
Less accumulated depreciation	(1,383,623)	(575,987)	-	(1,959,610)	(783,308)	(2,277)	-	(2,745,195)
Plant in service, net	2,540,461	588,129	-	3,128,590	2,326,267	29,448	-	5,484,305
Construction work in progress	272,741	57,955	-	330,696	293,174	18,830	-	642,700
Capital assets, net	2,813,202	646,084	-	3,459,286	2,619,441	48,278	-	6,127,005
Total assets	\$ 3,173,226	\$ 1,298,280	\$ (21,720)	\$ 4,449,786	\$ 2,991,739	\$ 49,766	\$ -	\$ 7,491,291
LIABILITIES AND NET ASSETS								
Current liabilities:								
Accounts payable and accrued expenses payable	\$ 72,751	\$ 13,277	\$ (78)	\$ 85,950	\$ 9,193	\$ 27	\$ -	\$ 95,170
Customers deposits	32,825	-	-	32,825	1	-	-	32,826
Total current liabilities	105,576	13,277	(78)	118,775	9,194	27	-	127,996
Liabilities payable from restricted assets:								
Revenue bonds and line of credit due within one year	36,172	123,135	-	159,307	17,235	-	-	176,542
Interest payable	27,298	24,870	-	52,168	35,196	157	-	87,521
Construction contracts and accounts payable	9,853	41,831	(21,642)	30,042	14,750	20	-	44,812
Renewal and replacement reserve	-	87,899	-	87,899	-	-	-	87,899
Total liabilities payable from restricted assets	73,323	277,735	(21,642)	329,416	67,181	177	-	396,774
Other noncurrent liabilities:								
Deferred credits and other	27,220	2,531	-	29,751	7,940	-	-	37,691
Revenues to be used for future costs	82,156	-	-	82,156	-	-	-	82,156
Total other liabilities	109,376	2,531	-	111,907	7,940	-	-	119,847
Long-term debt:								
Bonds and commercial paper	2,502,714	1,057,216	-	3,559,930	1,901,576	51,800	-	5,513,306
Unamortized original issue premium (discount)	(5,179)	28,049	-	22,870	(4,176)	-	-	18,694
Unamortized deferred losses on refundings	(35,835)	(76,035)	-	(111,870)	(26,641)	-	-	(138,511)
Fair value of debt management strategy instruments	6,659	-	-	6,659	(576)	-	-	6,083
Total long-term debt	2,468,359	1,009,230	-	3,477,589	1,870,183	51,800	-	5,399,572
Total liabilities	2,756,634	1,302,773	(21,720)	4,037,687	1,954,498	52,004	-	6,044,189
Net Assets:								
Invested in capital assets, net of related debt	260,914	(234,588)	-	26,326	789,967	(3,344)	-	812,949
Restricted	10,382	169,018	21,642	201,042	154,852	92	-	355,986
Unrestricted	145,296	61,077	(21,642)	184,731	92,422	1,014	-	278,167
Total net assets	416,592	(4,493)	-	412,099	1,037,241	(2,238)	-	1,447,102
Total liabilities and net assets	\$ 3,173,226	\$ 1,298,280	\$ (21,720)	\$ 4,449,786	\$ 2,991,739	\$ 49,766	\$ -	\$ 7,491,291

(1) Includes Debt Management Reserve of \$10,250, Rate Stabilization of \$28,184 and Customer Deposits of \$32,667.

Combining Balance Sheet
(in thousands - unaudited) March 2006

ASSETS	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter-company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Current assets:								
Cash and cash equivalents (1)	\$ 26,242	\$ 20,630	\$ -	\$ 46,872	\$ 9,642	\$ 490	\$ -	\$ 57,004
Customer accounts receivable, less allowance for doubtful accounts of \$2,923	144,646	21,672	(21,559)	144,759	30,249	202	-	175,210
Inventories, less reserve of \$1,583								
Fuel inventory	45,306	23,601	-	68,907	-	-	-	68,907
Materials and supplies	1,602	19,691	-	21,293	55,376	-	-	76,669
Total current assets	217,796	85,594	(21,559)	281,831	95,267	692	-	377,790
Restricted assets:								
Cash and cash equivalents	155,456	116,129	-	271,585	68,844	2,197	-	342,626
Investments	(1,144)	188,511	-	187,367	122,165	-	-	309,532
Accounts and interest receivable	655	1,510	-	2,165	5,172	-	-	7,337
Total restricted assets	154,967	306,150	-	461,117	196,181	2,197	-	659,495
Other noncurrent assets:								
Investment in The Energy Authority	6,303	-	-	6,303	-	-	-	6,303
Other	20,237	8,355	-	28,592	23,800	317	-	52,709
Costs to be recovered from future revenues	-	294,240	-	294,240	-	-	-	294,240
Total other noncurrent assets	26,540	302,595	-	329,135	23,800	317	-	353,252
Capital assets:								
Land and easements	40,223	6,660	-	46,883	24,371	-	-	71,254
Plant in service	3,640,341	1,164,392	-	4,804,733	2,726,361	29,702	-	7,560,796
Less accumulated depreciation	(1,270,205)	(561,780)	-	(1,831,985)	(695,656)	(1,098)	-	(2,528,739)
Plant in service, net	2,410,359	609,272	-	3,019,631	2,055,076	28,604	-	5,103,311
Construction work in progress	292,577	30,664	-	323,241	404,967	18,394	-	746,602
Capital assets, net	2,702,936	639,936	-	3,342,872	2,460,043	46,998	-	5,849,913
Total assets	\$ 3,102,239	\$ 1,334,275	\$ (21,559)	\$ 4,414,955	\$ 2,775,291	\$ 50,204	\$ -	\$ 7,240,450
LIABILITIES AND NET ASSETS								
Current liabilities:								
Accounts payable and accrued expenses payable	\$ 55,593	\$ 10,283	\$ (83)	\$ 65,793	\$ 8,725	\$ -	\$ -	\$ 74,518
Customers deposits	27,611	-	-	27,611	-	-	-	27,611
Total current liabilities	83,204	10,283	(83)	93,404	8,725	-	-	102,129
Liabilities payable from restricted assets:								
Revenue bonds and line of credit due within one year	27,383	83,560	-	110,943	13,820	3,000	-	127,763
Interest payable	26,059	27,059	-	53,118	36,653	152	-	89,923
Construction contracts and accounts payable	9,050	35,843	(21,476)	23,417	13,840	273	-	37,530
Renewal and replacement reserve	-	84,811	-	84,811	-	-	-	84,811
Total liabilities payable from restricted assets	62,492	231,273	(21,476)	272,289	64,313	3,425	-	340,027
Other noncurrent liabilities:								
Deferred credits and other	37,470	2,397	-	39,867	9,709	-	-	49,576
Revenues to be used for future costs	86,034	-	-	86,034	-	-	-	86,034
Total other liabilities	123,504	2,397	-	125,901	9,709	-	-	135,610
Long-term debt:								
Bonds and commercial paper	2,434,638	1,140,710	-	3,575,348	1,767,205	47,800	-	5,390,353
Unamortized original issue premium (discount)	(5,159)	34,902	-	29,743	(1,054)	-	-	28,689
Unamortized deferred losses on refundings	(37,210)	(80,826)	-	(118,036)	(23,738)	-	-	(141,774)
Fair value of debt management strategy instruments	(642)	-	-	(642)	(5)	-	-	(647)
Total long-term debt	2,391,627	1,094,786	-	3,486,413	1,742,408	47,800	-	5,276,621
Total liabilities	2,660,827	1,338,739	(21,559)	3,978,007	1,825,155	51,225	-	5,854,387
Net Assets:								
Invested in capital assets, net of related debt	292,505	(235,815)	-	56,690	731,019	(2,036)	-	785,673
Restricted	43,326	158,437	21,476	223,239	137,431	324	-	360,994
Unrestricted	105,581	72,914	(21,476)	157,019	81,686	691	-	239,396
Total net assets	441,412	(4,464)	-	436,948	950,136	(1,021)	-	1,386,063
Total liabilities and net assets	\$ 3,102,239	\$ 1,334,275	\$ (21,559)	\$ 4,414,955	\$ 2,775,291	\$ 50,204	\$ -	\$ 7,240,450

(1) Includes Debt Management Reserve of \$5,099, Rate Stabilization of \$6,398 and Customer Deposits of \$7,487.

**Combining Statement of Revenue, Expenses and Changes in Net Assets
(in thousands - unaudited) for three months ended March 2007**

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System	Eliminations	Total JEA
Operating revenues (net of allowances and discounts) :								
Electric	\$ 231,167	\$ 79,079	\$ (47,934)	\$ 262,312	\$ -	\$ -	\$ (1,940)	\$ 260,372
Water and Sewer	-	-	-	-	56,461	-	(5)	56,456
District Energy	-	-	-	-	-	1,115	-	1,115
Other, net of allowances	10,162	-	-	10,162	2,366	-	(976)	11,552
Total operating revenues	241,329	79,079	(47,934)	272,474	58,827	1,115	(2,921)	329,495
Operating expenses:								
Operations:								
Fuel	57,844	40,564	-	98,408	-	-	-	98,408
Purchased power	69,483	-	(47,934)	21,549	-	-	-	21,549
Other	27,710	13,614	-	41,324	19,647	397	(2,921)	58,447
Maintenance	10,758	3,816	-	14,574	4,495	154	-	19,223
Depreciation	42,341	7,308	-	49,649	26,187	302	-	76,138
State utility and franchise taxes	6,115	-	-	6,115	-	-	-	6,115
Recognition of deferred costs and revenues, net	(969)	11,081	-	10,112	-	-	-	10,112
Total operating expenses	213,282	76,383	(47,934)	241,731	50,329	853	(2,921)	289,992
Operating income	28,047	2,696	-	30,743	8,498	262	-	39,503
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	2,920	-	-	2,920	-	-	-	2,920
Investment income and fair value adjustments	1,500	4,557	-	6,057	6,754	13	-	12,824
Interest on debt	(23,601)	(11,996)	-	(35,597)	(21,224)	(505)	-	(57,326)
Other interest, net	(323)	-	-	(323)	-	-	-	(323)
Allowance for funds used during construction	3,270	-	-	3,270	4,661	150	-	8,081
Gain (loss) on sale of asset	196	-	-	196	407	-	-	603
Water & Sewer Expansion Authority	-	-	-	-	(606)	-	-	(606)
Total nonoperating revenues (expenses)	(16,038)	(7,439)	-	(23,477)	(10,008)	(342)	-	(33,827)
Income before contributions	12,009	(4,743)	-	7,266	(1,509)	(80)	-	5,677
Contributions (to) from:								
General fund, City of Jacksonville	(18,275)	-	-	(18,275)	(4,584)	-	-	(22,859)
Water & Sewer Expansion Authority - capital	-	-	-	-	-	-	-	-
Developers and other	-	-	-	-	20,277	-	-	20,277
City of Jacksonville	-	-	-	-	351	-	-	351
Total contributions	(18,275)	-	-	(18,275)	16,044	-	-	(2,231)
Change in net assets	(6,266)	(4,743)	-	(11,009)	14,535	(80)	-	3,446
Net assets - beginning of period	422,858	250	-	423,108	1,022,706	(2,158)	-	1,443,656
Net assets - end of period	\$ 416,592	\$ (4,493)	\$ -	\$ 412,099	\$ 1,037,241	\$ (2,238)	\$ -	\$ 1,447,102

**Combining Statement of Revenue, Expenses and Changes in Net Assets
(in thousands - unaudited) for three months ended March 2006**

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System	Eliminations	Total JEA
Operating revenues (net of allowances and discounts) :								
Electric	\$ 228,055	\$ 62,857	\$ (39,513)	\$ 251,399	\$ -	\$ -	\$ (1,177)	\$ 250,222
Water and Sewer	-	-	-	-	49,579	-	(210)	49,369
District Energy	-	-	-	-	-	470	-	470
Other, net of allowances	8,738	-	-	8,738	3,396	-	(822)	11,312
Total operating revenues	236,793	62,857	(39,513)	260,137	52,975	470	(2,209)	311,373
Operating expenses:								
Operations:								
Fuel	67,622	27,824	-	95,446	-	-	-	95,446
Purchased power	71,852	-	(39,513)	32,339	-	-	-	32,339
Other	23,610	10,480	-	34,090	14,990	46	(2,209)	46,917
Maintenance	10,901	4,973	-	15,874	4,358	172	-	20,404
Depreciation	44,562	7,232	-	51,794	23,172	288	-	75,254
State utility and franchise taxes	6,275	-	-	6,275	-	-	-	6,275
Recognition of deferred costs and revenues, net	(969)	5,905	-	4,936	-	-	-	4,936
Total operating expenses	223,853	56,414	(39,513)	240,754	42,520	506	(2,209)	281,571
Operating income	12,940	6,443	-	19,383	10,455	(36)	-	29,802
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	5,191	-	-	5,191	-	-	-	5,191
Investment income and fair value adjustments	184	2,580	-	2,764	(4,721)	18	-	(1,939)
Interest on debt	(9,158)	(12,456)	-	(21,614)	(19,951)	(455)	-	(42,020)
Other interest, net	(327)	-	-	(327)	-	-	-	(327)
Allowance for funds used during construction	2,974	-	-	2,974	4,630	43	-	7,647
Gain (loss) on sale of asset	-	-	-	-	-	-	-	-
Water & Sewer Expansion Authority	-	-	-	-	(116)	-	-	(116)
Total nonoperating revenues (expenses)	(1,136)	(9,876)	-	(11,012)	(20,158)	(394)	-	(31,564)
Income before contributions	11,804	(3,433)	-	8,371	(9,703)	(430)	-	(1,762)
Contributions (to) from:								
General fund, City of Jacksonville	(18,174)	-	-	(18,174)	(4,413)	-	-	(22,587)
Water & Sewer Expansion Authority - capital	-	-	-	-	-	-	-	-
Developers and other	-	-	-	-	21,482	-	-	21,482
City of Jacksonville	-	-	-	-	2,585	-	-	2,585
Total contributions	(18,174)	-	-	(18,174)	19,654	-	-	1,480
Change in net assets	(6,370)	(3,433)	-	(9,803)	9,951	(430)	-	(282)
Net assets - beginning of period	447,782	(1,031)	-	446,751	940,185	(591)	-	1,386,345
Net assets - end of period	\$ 441,412	\$ (4,464)	\$ -	\$ 436,948	\$ 950,136	\$ (1,021)	\$ -	\$ 1,386,063

**Combining Statement of Revenue, Expenses and Changes in Net Assets
(in thousands - unaudited) for twelve months ended March 2007**

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System	Eliminations	Total JEA
Operating revenues (net of allowances and discounts) :								
Electric	\$ 1,040,583	\$ 335,239	\$ (207,554)	\$ 1,168,268	\$ -	\$ -	\$ (9,231)	\$ 1,159,037
Water and Sewer	-	-	-	-	230,686	-	174	230,860
District Energy	-	-	-	-	-	4,445	-	4,445
Other, net of allowances	42,095	-	-	42,095	11,437	-	(4,693)	48,839
Total operating revenues	1,082,678	335,239	(207,554)	1,210,363	242,123	4,445	(13,750)	1,443,181
Operating expenses:								
Operations:								
Fuel	293,221	165,240	-	458,461	-	-	-	458,461
Purchased power	328,113	-	(207,554)	120,559	-	-	-	120,559
Other	107,027	33,335	-	140,362	76,237	2308	(13,750)	205,157
Maintenance	40,734	18,196	-	58,930	18,374	714	-	78,018
Depreciation	166,418	28,572	-	194,990	101,214	1168	-	297,372
State utility and franchise taxes	26,810	-	-	26,810	-	-	-	26,810
Recognition of deferred costs and revenues, net	(3,878)	50,418	-	46,540	-	-	-	46,540
Total operating expenses	958,445	295,761	(207,554)	1,046,652	195,825	4,190	(13,750)	1,232,917
Operating income	124,233	39,478	-	163,711	46,298	255	-	210,264
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	16,984	-	-	16,984	-	-	-	16,984
Investment income and fair value adjustments	4,586	17,391	-	21,977	19,650	68	-	41,695
Interest on debt	(110,430)	(56,898)	-	(167,328)	(80,967)	(2,058)	-	(250,353)
Other interest, net	(1,680)	-	-	(1,680)	-	-	-	(1,680)
Allowance for funds used during construction	13,940	-	-	13,940	17,917	518	-	32,375
Gain (loss) on sale of asset	196	-	-	196	407	-	-	603
Water & Sewer Expansion Authority	-	-	-	-	(1,769)	-	-	(1,769)
Total nonoperating revenues (expenses)	(76,404)	(39,507)	-	(115,911)	(44,762)	(1,472)	-	(162,145)
Income before contributions	47,829	(29)	-	47,800	1,536	(1,217)	-	48,119
Contributions (to) from:								
General fund, City of Jacksonville	(72,649)	-	-	(72,649)	(17,997)	-	-	(90,646)
Water & Sewer Expansion Authority - capital	-	-	-	-	-	-	-	-
Developers and other	-	-	-	-	81,784	-	-	81,784
City of Jacksonville	-	-	-	-	21,782	-	-	21,782
Total contributions	(72,649)	-	-	(72,649)	85,569	-	-	12,920
Change in net assets	(24,820)	(29)	-	(24,849)	87,105	(1,217)	-	61,039
Net assets - beginning of period	441,412	(4,464)	-	436,948	950,136	(1,021)	-	1,386,063
Net assets - end of period	\$ 416,592	\$ (4,493)	\$ -	\$ 412,099	\$ 1,037,241	\$ (2,238)	\$ -	\$ 1,447,102

**Combining Statement of Revenue, Expenses and Changes in Net Assets
(in thousands - unaudited) for twelve months ended March 2006**

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Inter- company Transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues (net of allowances and discounts) :								
Electric	\$ 965,223	\$ 312,229	\$ (192,913)	\$ 1,084,539	\$ -	\$ -	\$ (5,052)	\$ 1,079,487
Water and Sewer	-	-	-	-	193,392	-	(284)	193,108
District Energy	-	-	-	-	-	1,879	-	1,879
Other, net of allowances	36,849	-	-	36,849	11,551	-	(2,908)	45,492
Total operating revenues	1,002,072	312,229	(192,913)	1,121,388	204,943	1,879	(8,244)	1,319,966
Operating expenses:								
Operations:								
Fuel	294,217	133,410	-	427,627	-	-	-	427,627
Purchased power	322,646	-	(192,913)	129,733	-	-	-	129,733
Other	92,892	33,375	-	126,267	64,766	197	(8,244)	182,986
Maintenance	46,020	20,904	-	66,924	18,481	974	-	86,379
Depreciation	172,759	29,015	-	201,774	92,389	768	-	294,931
State utility and franchise taxes	24,510	-	-	24,510	-	-	-	24,510
Recognition of deferred costs and revenues, net	(3,878)	42,474	-	38,596	-	-	-	38,596
Total operating expenses	949,166	259,178	(192,913)	1,015,431	175,636	1,939	(8,244)	1,184,762
Operating income	52,906	53,051	-	105,957	29,307	(60)	-	135,204
Nonoperating revenues (expenses):								
Earnings from The Energy Authority	21,922	-	-	21,922	-	-	-	21,922
Investment income and fair value adjustments	1,623	10,343	-	11,966	(1,126)	112	-	10,952
Interest on debt	(82,153)	(61,931)	-	(144,084)	(81,346)	(1,503)	-	(226,933)
Other interest, net	(1,251)	-	-	(1,251)	-	-	-	(1,251)
Allowance for funds used during construction	11,344	-	-	11,344	20,469	335	-	32,148
Gain (loss) on sale of asset	-	-	-	-	-	-	-	-
Water & Sewer Expansion Authority	-	-	-	-	(411)	-	-	(411)
Total nonoperating revenues (expenses)	(48,515)	(51,588)	-	(100,103)	(62,414)	(1,056)	-	(163,573)
Income before contributions	4,391	1,463	-	5,854	(33,107)	(1,116)	-	(28,369)
Contributions (to) from:								
General fund, City of Jacksonville	(70,270)	-	-	(70,270)	(17,459)	-	-	(87,729)
Water & Sewer Expansion Authority - capital	-	-	-	-	(254)	-	-	(254)
Developers and other	-	-	-	-	85,098	-	-	85,098
City of Jacksonville	-	-	-	-	2,584	-	-	2,584
Total contributions	(70,270)	-	-	(70,270)	69,969	-	-	(301)
Change in net assets	(65,879)	1,463	-	(64,416)	36,862	(1,116)	-	(28,670)
Net assets - beginning of period	507,291	(5,927)	-	501,364	913,274	95	-	1,414,733
Net assets - end of period	\$ 441,412	\$ (4,464)	\$ -	\$ 436,948	\$ 950,136	\$ (1,021)	\$ -	\$ 1,386,063

Electric System

Schedules of Debt Service Coverage

(in thousands - unaudited)

	Three months ended		Twelve months ended	
	March		March	
	2007	2006	2007	2006
Revenues:				
Electric	\$ 231,167	\$ 228,055	\$ 1,040,583	\$ 965,223
Investment income (1)	1,138	144	3,334	1,285
Earnings from The Energy Authority	2,920	5,191	16,984	21,922
Other, net	10,162	8,738	42,095	39,023
Plus: amount paid from the rate stabilization fund into the revenue fund	11,485	13,750	28,179	47,838
Less: amount paid from the revenue fund into the rate stabilization fund	(12,557)	(16,743)	(49,966)	(54,235)
Total	244,315	239,135	1,081,209	1,021,056
Operating expenses (2):				
Fuel	50,550	62,157	267,441	270,808
Purchased power (3)	80,017	80,785	368,536	356,458
Other operation and maintenance	35,468	31,249	134,276	129,330
Utility and franchise taxes	5,875	6,070	25,653	23,690
Total	171,910	180,261	795,906	780,286
Net revenues	\$ 72,405	\$ 58,874	\$ 285,303	\$ 240,770
Debt service	\$ 15,847	\$ 14,523	\$ 62,432	\$ 49,239
Less: investment income on sinking fund	(217)	(169)	(729)	(422)
Debt service requirement	\$ 15,630	\$ 14,354	\$ 61,703	\$ 48,817
Senior debt service coverage (4)	4.63x	4.10x	4.62x	4.93x
Net revenues (from above)	\$ 72,405	\$ 58,874	\$ 285,303	\$ 240,770
Plus: amount paid from the subordinated bond rate stabilization fund into the subordinated bond fund	-	-	-	-
Adjusted net revenues	\$ 72,405	\$ 58,874	\$ 285,303	\$ 240,770
Debt service requirement (from above)	\$ 15,630	\$ 14,354	\$ 61,703	\$ 48,817
Plus: aggregate subordinated debt service on outstanding subordinated bonds	15,013	15,101	60,671	57,380
Adjusted debt service requirement	\$ 30,643	\$ 29,455	\$ 122,374	\$ 106,197
Senior and subordinated debt service coverage (5)	2.36x	2.00x	2.33x	2.27x

(1) Excludes investment income on sinking funds.

(2) Excludes depreciation.

(3) In accordance with the requirements of the Electric System Resolution, all the Contract Debt payments from the Electric System to the SJRPP and Bulk Power Supply System with respect to the use by the Electric System of the capacity and output of the SJRPP and Bulk Power Supply System are reflected as a purchased power expense on these schedules. These schedules do not include revenues of the SJRPP and Bulk Power Supply System, except that the purchased power expense is net of interest income on funds maintained under the SJRPP and Bulk Power Supply System Resolutions.

(4) Net revenues divided by debt service requirement. Annual minimum coverage is 1.25x.

(5) Adjusted net revenues divided by adjusted debt service requirement. Annual minimum coverage is 1.15x.

St. Johns River Power Park System
Schedules of Debt Service Coverage
(in thousands - unaudited)

	Three months ended March		Twelve months ended March	
	2007	2006	2007	2006
Revenues:				
JEA Electric System	\$ 53,337	\$ 42,307	\$ 221,258	\$ 205,485
Florida Power & Light Company	32,775	25,044	134,355	119,349
Investment income	3,899	3,218	15,194	11,826
Total	90,011	70,569	370,807	336,660
Operating expenses: (1)				
Fuel	40,564	27,824	165,240	133,410
Other operation and maintenance	7,873	8,546	31,958	34,265
Total	48,437	36,370	197,198	167,675
Net revenues	\$ 41,574	\$ 34,199	\$ 173,609	\$ 168,985
Debt service requirement	\$ 33,259	\$ 25,592	\$ 138,762	\$ 133,418
Debt Service Coverage (2)	1.25x	1.34x	1.25x	1.27x

(1) Excludes depreciation.

(2) Net revenues divided by debt service requirement.

Water and Sewer System

Schedules of Debt Service Coverage

(in thousands - unaudited)

	Three months ended March		Twelve months ended March	
	2007	2006	2007	2006
Operating Revenues:				
Water, net of allowances and discounts	\$ 23,451	20,868	99,952	80,516
Water Capacity Fees (1)	2,057	3,005	8,960	6,410
Sewer, net of allowances and discounts	33,010	28,711	130,734	112,875
Sewer Capacity Fees (1)	2,079	7,159	10,958	25,220
Investment Income	689	386	2,521	1,167
Other	3,882	3,396	13,005	12,193
Total	65,168	63,525	266,130	238,381
Operating & Maintenance Expenses:				
Operations and Maintenance (2)	24,142	19,348	94,611	83,247
Total	24,142	19,348	94,611	83,247
Net Revenues	\$ 41,026	\$ 44,177	\$ 171,519	\$ 155,134
Debt service requirement	\$ 18,707	\$ 18,069	\$ 74,236	\$ 69,610
Senior debt service coverage (3)	2.19x	2.44x	2.31x	2.23x
Net revenues from above	\$ 41,026	\$ 44,177	\$ 171,519	\$ 155,134
Debt service requirement (from above)	18,707	18,069	74,236	69,610
Plus: aggregate subordinated debt service on outstanding subordinated debt	4,433	3,734	17,232	15,132
Adjusted debt service requirement	23,140	21,803	91,468	84,742
Senior and subordinated debt service coverage (4)	1.77x	2.03x	1.88x	1.83x

(1) Calculated in conformity with the Water and Sewer Resolution.

Had capacity fees not been included in the calculation for the periods ending March 2007 and 2006, then the debt service coverage would have been 1.66x and 1.46x.

(2) Excludes depreciation.

(3) Net revenues divided by debt service requirement.

(4) Net Revenues must be greater than or equal to the sum of 100% of the Senior debt service and 120% of the Subordinated debt service. The sum of such Debt Service amounts for the current quarter is \$24,026 and \$ 94,914 for the 12 months ending March 2007.

District Energy System

Schedule of Debt Service Coverage

(in thousands - unaudited)

	Three months Ended March		Twelve months Ended March	
	2007	2006	2007	2006
Operating Revenues:				
Service revenues	\$ 1,115	\$ 470	\$ 4,445	\$ 1,879
Investment income	13	18	68	112
Other	-	-	-	-
Total operating revenues	1,128	488	4,513	1,991
Operating & Maintenance Expenses: (1)				
Operations and maintenance	551	218	3,022	1,171
Total operating expenses	551	218	3,022	1,171
Net revenues	577	270	1,491	820
Debt service requirement	-	-	-	-

(1) Excludes depreciation.

(2) Under the DES Bond Resolution, debt service for any period shall include interest accruing during such period on DES bonds, except to the extent that such interest is to be paid from deposits into the debt service account. For the current period and until September 30, 2006, interest on the DES bonds will be made from deposits into the debt service account, therefore, the debt service requirement through such of the District Energy System Bond .

Resolution concerning the debt service coverage calculation shall be inapplicable. The Electric System will be obligated to make such deposits, if needed, during Fiscal Year 2007. Capitalized interest expense for the current quarter and year-to-date was \$0.

**Electric Enterprise Fund
Operating Statistics**

	Three months ended		Twelve months ended	
	March		March	
	2007	2006	2007	2006
Electric revenue sales (000's omitted):				
Residential	\$ 105,857	\$ 111,089	\$ 477,348	\$ 448,220
Commercial and industrial	101,553	97,475	465,587	419,435
Public street lighting	2,422	2,425	9,744	9,029
Sales for resale	11,915	8,155	43,350	45,951
Saleback to Florida Power & Light	31,144	23,343	127,683	119,316
Total electric revenues	252,891	242,487	1,123,712	1,041,951
Add: rate stabilization and recovery	10,623	10,743	48,610	48,235
Less: allowance for doubtful accounts	(1,203)	(1,832)	(4,056)	(5,647)
Net electric revenues	\$ 262,311	\$ 251,398	\$ 1,168,266	\$ 1,084,539

KWH sales (000's omitted):

Residential	1,229,869	1,283,615	5,542,262	5,512,129
Commercial and industrial	1,568,453	1,498,828	7,162,415	7,011,342
Public street lighting	27,668	27,602	111,223	108,886
Sales for resale	307,779	247,917	1,161,755	1,082,168
Saleback to Florida Power & Light	746,726	509,445	2,975,998	2,482,823
Total KWH sales	3,880,495	3,567,407	16,953,653	16,197,348

Average number of accounts:

Residential	363,692	356,652	360,678	353,379
Commercial and industrial	44,185	40,141	43,352	39,730
Public street lighting	3,562	3,556	3,564	3,544
Sales for resale	7	7	7	5
Total average accounts	411,446	400,356	407,601	396,658

Residential averages:

Revenue per account - \$	291.06	311.48	1,323.47	1,268.38
KWH per account	3,382	3,599	15,366	15,598
Revenue per KWH - ¢	8.61	8.65	8.61	8.13

Degree days:

	March		March	
	2007	2006	2007	2006
Heating degree days	692	726	1,136	1,349
Cooling degree days	86	74	2,754	2,667
Total degree days	778	800	3,890	4,016
Degree Days - 30 year average		895		3,873

**Water and Sewer Enterprise Fund
Operating Statistics**

	Three months ended March		Twelve months ended March	
	2007	2006	2007	2006
Water				
Revenues (000's omitted):				
Residential	\$ 13,403	\$ 11,830	\$ 56,175	\$ 46,301
Commercial and industrial	5,923	5,735	23,365	20,096
Irrigation	4,133	3,355	20,384	14,288
Total water revenues	23,459	20,920	99,924	80,685
Less: allowance for doubtful accounts	(63)	(88)	(257)	(250)
Net water revenues	\$ 23,396	\$ 20,832	\$ 99,667	\$ 80,435
Water Sales (ccf*):				
Residential	6,156,391	5,593,699	27,831,110	23,739,881
Commercial and industrial	3,973,404	4,597,831	16,762,167	17,497,542
Irrigation	2,303,250	1,845,036	12,843,607	8,976,122
Total ccf sales	12,433,045	12,036,566	57,436,884	50,213,545
Average Number of accounts:				
Residential	245,059	236,630	242,552	232,489
Commercial and industrial	23,227	22,276	22,892	22,089
Irrigation	34,258	32,820	33,882	32,006
Total average accounts	302,544	291,727	299,326	286,584
Residential averages:				
Revenue per account - \$	54.69	49.98	231.60	199.15
ccf per account	25.12	23.64	114.74	102.11
Revenue per ccf - \$	2.18	2.11	2.02	1.95
Reuse				
Revenues (000's omitted):				
Reuse revenues	55	36	287	80
Reuse Sales (ccf*):				
Reuse sales (ccfcs)	95,303	45,032	814,432	227,467
Number of accounts:				
Reuse accounts	36	16	22	15
Sewer				
Revenues (000's omitted):				
Residential	\$ 19,220	\$ 16,362	\$ 78,284	\$ 64,179
Commercial and industrial	13,886	12,480	52,836	49,072
Total sewer revenues	33,106	28,842	131,120	113,251
Less: allowance for doubtful accounts	(96)	(131)	(388)	(374)
Net sewer revenues	\$ 33,010	\$ 28,711	\$ 130,732	\$ 112,877
Sewer Sales (ccf*):				
Residential	5,042,960	4,547,515	22,327,916	18,683,309
Commercial and industrial	3,813,278	3,664,420	14,944,345	14,873,887
Total ccf sales	8,856,238	8,211,935	37,272,261	33,557,196
Average number of accounts:				
Residential	210,230	201,403	207,679	197,142
Commercial and industrial	17,379	16,828	17,204	16,643
Total average accounts	227,610	218,231	224,883	213,785
Residential averages:				
Revenue per account - \$	91.42	81.24	376.95	325.55
ccf per account	23.99	22.58	107.51	94.77
Revenue per ccf - \$	3.81	3.60	3.51	3.44
* ccf = 100 cubic feet				
Rainfall				
Normal	10.77	10.77	52.34	52.34
Actual	6.94	6.89	38.12	62.20